

Janis Galassini  
County Clerk



Catherine Smith  
Chief Deputy Clerk

## OFFICE OF THE COUNTY CLERK

June 5, 2024

Dear Representatives of Washoe County, City of Reno, City of Sparks, Washoe County School District, and other Districts or political subdivisions:

Please be advised of the following mandatory provisions of NRS 350.013:

**350.013 Municipalities to submit annually statement of current and contemplated general obligation debt and special elective taxes, statement of debt management policy, plan for capital improvement or alternate statement and certain information regarding chief financial officer; update of information; exceptions.**

The Washoe County Debt Management Commission's annual meeting has been scheduled for August 16, 2024. Your reports should be in the office of the County Clerk by August 1st; however, if you are able to supply them earlier, that would be a great help. You should have received the forms from the State Department of Taxation, but if you did not and you need the forms, please contact my office at (775) 784-7275. If no general obligation debt is current or contemplated, a letter stating such should be submitted.

If you have already submitted your annual reports to the Debt Management Commission or the Washoe County Clerk, please disregard this notice. If you are a municipality contemplating debt, you should file an updated Debt Management Plan.

Please send your reports to:

Debt Management Commission c/o Washoe County Clerk  
1001 East Ninth Street, Building A, Reno, NV 89512

Thank you for your prompt attention in this matter.

JANIS GALASSINI, Washoe County Clerk and  
ex officio Secretary, Debt Management Commission

cc: Airport Authority Finance Manager, Carson-Truckee Water Conservancy Dist., Gerlach G.I.D., Grandview Terrace Water Dist., Incline Village G.I.D., N. Lake Tahoe Fire Protection Dist., Palomino Valley G.I.D., Regional Transportation Comm., City of Reno Finance Director, Reno Redevelopment Agency, Reno-Sparks Convention & Visitors Auth., City of Sparks Finance Director, Sparks Redevelopment Agency, Sun Valley G.I.D., Truckee Meadows Fire Protection Dist., Truckee Meadows Water Auth., Truckee River Flood Management Auth., Verdi TV District, Washoe County Finance Director, Washoe County School Dist., Western Regional Water Comm., Trenton Ross, Deputy D.A., JNA Consulting Group

AFFIDAVIT OF MAILING

COUNTY OF WASHOE )  
 ) ss  
STATE OF NEVADA )

I, Evonne Strickland, being first duly sworn, depose and say:

That on the 6th day of June 2024, I personally placed in an envelope, postage prepaid, a copy of the hereto attached letter concerning the indebtedness reports, addressed to the persons hereinafter named as being concerned entities in Washoe County, and deposited the same in the Post Office at Reno, Nevada, to wit:

- AIRPORT AUTHORITY, FINANCE MGR., PO BOX 12490, RENO, NV 89510
- CARSON-TRUCKEE WATER CONSERVANCY DIST., 1005 TERMINAL WAY, SUITE 150, RENO, NV 89502-2196
- GERLACH G.I.D., PO BOX 209, GERLACH, NV 89412
- GRANDVIEW TERRACE WATER DIST., C/O MATT MOORE, PRESIDENT, 280 KENNEDY DRIVE, RENO, NV 89506
- INCLINE VILLAGE G.I.D., 893 SOUTHWOOD BLVD, INCLINE VILLAGE, NV 89451
- N. LAKE TAHOE FIRE PROTECTION DIST., 866 ORIOLE WAY, INCLINE VILLAGE, NV 89451
- PALOMINO VALLEY G.I.D., 9732 PYRAMID HIGHWAY, #407, SPARKS, NV 89441
- REGIONAL TRANSPORTATION COMM., PO BOX 30002, RENO, NV 89520
- CITY OF RENO FINANCE DIRECTOR, PO BOX 1900, RENO, NV 89505
- RENO REDEVELOPMENT AGENCY, PO BOX 1900, RENO NV 89505
- RENO-SPARKS CONVENTION & VISITORS AUTH. PO BOX 837, RENO, NV 89504
- CITY OF SPARKS FINANCE DIRECTOR, PO BOX 857, SPARKS, NV 89432
- CITY OF SPARKS REDEVELOPMENT AGENCY, PO BOX 857, SPARKS, NV 89432
- SUN VALLEY G.I.D., 5000 SUN VALLEY BLVD, SUN VALLEY, NV 89433
- TRUCKEE MEADOWS FIRE PROTECTION DIST., 3663 BARRON WAY, RENO, NV 89511
- TRUCKEE MEADOWS WATER AUTH., PO BOX 30013, RENO, NV 89520
- TRUCKEE RIVER FLOOD MANAGEMENT AUTH., 9635 GATEWAY DRIVE, SUITE A, RENO, NV, 89521
- VERDI TV DISTRICT, PO BOX 221, VERDI, NV 89439
- WASHOE COUNTY FINANCE DIRECTOR, 1001 E. NINTH STREET, BLDG. D, 2ND FLOOR, RENO, NV 89512
- WASHOE COUNTY SCHOOL DIST., 425 EAST NINTH STREET, RENO, NV 89512
- WESTERN REGIONAL WATER COMM., 1001 E. NINTH STREET, RENO, NV 89512

  
Evonne Strickland

Subscribed and sworn to before me  
this 6th day of June 2024  
JANIS GALASSINI, Washoe County Clerk

By   
Deputy County Clerk

RENO-TAHOE  
AIRPORT AUTHORITY  
(RTAA)

**NO DOCUMENTS PROVIDED**

**CARSON-TRUCKEE WATER  
CONSERVANCY DISTRICT**



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Carson Truckee Water Conservancy Diti

Date: 07/25/2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:      Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan?      Yes  No   
 (Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Mary Pat Eymann  
Digitally signed by Mary Pat Eymann  
 DN: cn=Mary Pat Eymann, ou=Wasatch County Water Conservation  
 Division, email=marypat@wacwd.com, c=US  
 Date=2024.07.25 11:14:26 -0700  
 \_\_\_\_\_  
 (Signature)  
 \_\_\_\_\_  
 775-322-9139  
 \_\_\_\_\_  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Carson Truckee Water Conservancy District

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation	<u>0</u>
2. General obligation/revenue	<u>0</u>
3. General obligation special assessment	<u>0</u>
Total general obligation bonded debt	<u>0</u>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	<u>0</u>
2. Negotiable notes or bonds	<u>0</u>
3. Capital lease purchases	<u>0</u>
Total medium-term obligation debt	<u>0</u>

**REVENUE BONDS**

0

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	<u>0</u>
2. Mortgages	<u>0</u>
3. Warrants	<u>0</u>
4. Special Assessments	<u>0</u>
5. Other (specify) <u>0</u>	<u>0</u>
6. Other (specify) <u>0</u>	<u>0</u>
Total other debt	<u>0</u>

**TOTAL INDEBTEDNESS**

0

Authorized but unissued general obligation bonds 0

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2024-2025 budget.

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: Carson Truckee Water Conservancy District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	N/A	N/A	N/A	N/A	N/A
G/O Revenue	N/A	N/A	N/A	N/A	N/A
G/O Special Assessment	N/A	N/A	N/A	N/A	N/A
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	N/A	N/A	N/A	N/A	N/A
Notes/Bonds	N/A	N/A	N/A	N/A	N/A
Leases/ Purchases	N/A	N/A	N/A	N/A	N/A
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases	N/A	N/A	N/A	N/A	N/A
Mortgages	N/A	N/A	N/A	N/A	N/A
Warrants	N/A	N/A	N/A	N/A	N/A
Special Assessments	N/A	N/A	N/A	N/A	N/A
Other Debt	N/A	N/A	N/A	N/A	N/A
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

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The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



**Entity:** Carson Truckee Water Conservancy District

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets \$ \_\_\_\_\_ ENTITY: Carson Truckee Water Conservancy District  
 Minimum level of expenditure for items classified as capital projects \$ \_\_\_\_\_ DATE: 7/25/2024

	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	0	0	0	0	0
Capital Improvement:	0	0	0	0	0
Funding Source:	n/a	n/a	n/a	n/a	n/a
Completion Date:	n/a	n/a	n/a	n/a	n/a
Fund Total					

	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:					
Capital Improvement:					
Funding Source:					
Completion Date:					
Fund Total					

	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:					
Capital Improvement:					
Funding Source:					
Completion Date:					
Fund Total					

- List of Funding Sources:  
 Property Tax - Gen. Revenues  
 Charges for Services  
 Debt  
 Grants  
 Other ( Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets \$ ENTITY: Carson Truckee Water Conservancy District  
 Minimum level of expenditure for items classified as capital projects \$ DATE: 7/25/2024

	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:	0	0	0	0	0
Capital Improvement:	0	0	0	0	0
Funding Source:	n/a	n/a	n/a	n/a	n/a
Completion Date:	n/a	n/a	n/a	n/a	n/a
Fund Total					

	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:					
Capital Improvement:					
Funding Source:					
Completion Date:					
Fund Total					

	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:					
Capital Improvement:					
Funding Source:					
Completion Date:					
Fund Total					

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)

**GERLACH GENERAL  
IMPROVEMENT DISTRICT  
(GGID)**



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Gerlach GID

7/30/2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes  No   
 (Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By:   
 (Signature)

775-557-2601  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: **Gerlach General Improvement District**

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

- 1. General obligation \_\_\_\_\_
- 2. General obligation/revenue \_\_\_\_\_
- 3. General obligation special assessment \_\_\_\_\_
- Total general obligation bonded debt \_\_\_\_\_

**MEDIUM-TERM OBLIGATIONS**

- 1. General Obligation bonds \_\_\_\_\_
- 2. Negotiable notes or bonds \_\_\_\_\_
- 3. Capital lease purchases \_\_\_\_\_
- Total medium-term obligation debt \_\_\_\_\_

**REVENUE BONDS**

\_\_\_\_\_

**OTHER DEBT**

- 1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_
- 2. Mortgages \_\_\_\_\_
- 3. Warrants \_\_\_\_\_
- 4. Special Assessments \_\_\_\_\_
- 5. Other (specify) USDA loan \_\_\_\_\_
- 6. Other (specify) \_\_\_\_\_
- Total other debt **248,285**

**TOTAL INDEBTEDNESS**

**248,285**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Gerlach General Improvement District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	_____				
G/O Revenue	_____				
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	_____				
Notes/Bonds	_____				
Leases/ Purchases	_____				
<b><u>Revenue Bonds</u></b>					
_____					
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	\$ 24,703	\$ 24,703	\$ 24,703	\$ 24,703	\$ 24,703
<b>TOTAL</b>	<b>\$ 24,703</b>	<b>\$ 24,703</b>	<b>\$ 24,703</b>	<b>\$ 24,703</b>	<b>\$ 24,703</b>





**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

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The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



**Gerlach General Improvement District**

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

**INSTRUCTIONS FOR PREPARATION OF THE CAPITAL IMPROVEMENT PLAN (CIP)  
OR CIP REQUIRING A TAX RATE INCREASE  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)**



**Please submit ONE copy of the Capital Improvement Plan to each of the following:**

1. Department of Taxation  
Local Government Finance
2. Debt Management Commission of the county in which the local government is located
3. County Clerk
4. Clerk or Secretary of the governing body

Capital improvement plan must include estimated or actual revenues and expenditures and estimated or actual date of completion for each capital project.

List the capital projects by fund, expenditure, source of funding, and any contemplated issuance of general obligation debt for each of the five years.

Total amount of expenditures in the CIP for the ensuing year must equal the total capital outlay for each fund set forth in the final budget for the ensuing year.

The plan must identify the minimum level of expenditures for items classified as capital assets in the final budget and the minimum level of expenditures for items classified as capital projects in the CIP.

**CIP-1** This form should be completed by entities that do not submit a formal Capital Improvement Plan.

In addition, if any of the projects require a tax rate increase, please fill out the form pertaining to the tax rate increase for those projects.

**CIP-2** Tax Rate Form

For entities that submit formal Capital Improvement Plans, they should continue to do so.

In addition, if any of the projects require a tax rate increase, please fill out the form pertaining to the tax rate increase.

**Definitions:**

**Capital Asset:** is an asset of long-term character which is intended to be held or used, such as land, buildings machinery, furniture and other equipment.

**Capital Project:** is the construction or acquisition of designated fixed assets. These projects are large-scale endeavors in cost, size and benefit to the community and meet the minimum level of expenditure as outlined by the government entity for classification as a capital project. A capital project results in a long-term addition to the entity's assets, typically 15 years or more.

**\* Examples are attached to assist you in filling out the forms.**

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets	<b>1000</b>	ENTITY: _____
Minimum level of expenditure for items classified as capital projects	<b>50000</b>	DATE: _____

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:						
Capital Improvement:	Gerlach Wastewater Expansion Project			780000		
Funding Source:				NDEP SRF & CBDG		
Completion Date:				6/30/2026		
Fund Total						

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:						
Capital Improvement:	Garden Spring Rehab			600,000		
Funding Source:				NDEP-SRF		
Completion Date:				12/31/2026		
Fund Total						

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** ( Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets \$ \_\_\_\_\_ Entity: \_\_\_\_\_  
 Minimum level of expenditure for items classified as capital projects \$ \_\_\_\_\_ Date: \_\_\_\_\_

FUND:		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Capital Improvement:						
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:						
Completion Date:						
Summary :						
Fund Total						

FUND:		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Capital Improvement:						
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:						
Completion Date:						
Summary:						
Fund Total						

FUND:		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Capital Improvement:						
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:						
Completion Date:						
Summary:						
Fund Total						

**\*\*Include any other information pertinent to the project, funding, and tax rate. If more space is needed attach an additional sheet.\*\***

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets **\$5,000** ENTITY: XYZ  
 Minimum level of expenditure for items classified as capital projects **\$100,000** Date: 7/1/2024

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Airport Fund					
<b>Capital Improvement:</b>	Airport Improvement Program	12,130,000				
<b>Funding Source:</b>	Airport Rev-Grant					
<b>Completion Date:</b>	6/30/2023					
<b>Fund Total</b>		<b>12,130,000</b>				

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Capital Projects Fund					
<b>Capital Improvement:</b>	Vehicle Replacement Program		309,000	318,270	327,820	337,650
<b>Funding Source:</b>	MTF Bonds General Revenue		MTF/Bonds	MTF/Bonds	General Revenue	Unknown
<b>Completion Date:</b>	5/31/2024					
<b>Fund Total:</b>			<b>309,000</b>	<b>318,270</b>	<b>327,820</b>	<b>337,650</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Road Fund					
<b>Capital Improvement:</b>	Construction Program	49,854,000	50,710,000	43,519,000	52,370,000	68,048,000
<b>Funding Source:</b>	Sales Tax and Interest Revenue	1/4% Sales Tax, Interest Revenue	1/4% Sales Tax, Interest Revenue	1/4% Sales Tax, Interest Revenue	1/4% Sales Tax, Interest Revenue	1/4% Sales Tax, Interest Revenue
<b>Completion Date:</b>	4/30/2025					
<b>Fund Total</b>		<b>49,854,000</b>	<b>50,710,000</b>	<b>43,519,000</b>	<b>52,370,000</b>	<b>68,048,000</b>

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)

EXAMPLE ONLY

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets		\$5,000		Entity: XYZ		
Minimum level of expenditure for items classified as capital projects		\$100,000		Date: 7/1/2024		
FUND:		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Capital Improvement:</b>	Build Water Treatment Plant			3,000,000		
<b>Capital Tax Rate:</b>	Voter Approved Override			\$0.05	\$0.05	\$0.05
<b>Operating Tax Rate:</b>	Portion of operating rate dedicated to capital projects					
<b>Duration of Tax Rate:</b>	10 Years					
<b>Source of Funding:</b>	Medium Term Financing/Bonds					
<b>Completion Date:</b>	6/25/2024					
<b>Summary:</b>						
<b>Fund Total</b>				<b>3,000,000</b>		
<b>Capital Improvement:</b>	Service & Affordable Housing			4,000,000	4,000,000	4,000,000
<b>Capital Tax Rate:</b>	Voter Approved Override			\$0.01	\$0.01	\$0.01
<b>Operating Tax Rate:</b>	Portion of operating rate dedicated to capital projects					
<b>Duration of Tax Rate:</b>	3 Years					
<b>Source of Funding:</b>	Grants					
<b>Completion Date:</b>	4/25/2024					
<b>Summary:</b>	Proposed, \$0.01 per \$100 AV annually to assist service providers to match grants. Additional O & M funding from General Fund					
<b>Fund Total</b>				<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>
<b>Capital Improvement:</b>	Build A Maintenance Building for Equipment		100,000			
<b>Capital Tax Rate:</b>	Voter Approved Override					
<b>Operating Tax Rate:</b>	Portion of operating rate dedicated to capital projects		\$0.03	\$0.03	\$0.03	
<b>Duration of Tax Rate:</b>	3 Years					
<b>Source of Funding:</b>	General Fund					
<b>Completion Date:</b>	6/25/2024					
<b>Summary:</b>	Maximum allowed operating tax rate is 1.5359, imposed rate is 0.9700 plus the 0.03 would bring combined rate to 1.0000 and total property tax rate to 2.8826 from 2.8526					
<b>Fund Total</b>			<b>100,000</b>			
<b>TOTAL ALL FUNDS</b>						

**\*\*Include any other information pertinent to the project, funding, and tax rate. If more space is needed attach an additional sheet.\*\***

**EXAMPLE ONLY**

**GRANDVIEW TERRACE  
WATER DISTRICT**



**NO DOCUMENTS PROVIDED**

**INCLINE VILLAGE GENERAL  
IMPROVEMENT DISTRICT  
(IVGID)**

**MEMORANDUM****TO:** Board of Trustees**THROUGH:** Bobby Magee, General Manager**FROM:** Adam Cripps, Assistant Director of Finance**SUBJECT:** Approval of the District's Form NVTC-LGF-10 (Formerly 4410LGF) Indebtedness Report, as of June 30, 2024, for filing with the Nevada Department of Taxation, the Washoe County Clerk, and Washoe County Debt Management Commission.

Approval of the District's Form NVTC-LGF-11 (Formerly 4411LGF) - Five-Year Capital Improvement Plan, to include the IVGID-prepared Five Year Capital Plan Summary for fiscal years 2024-25 through 2028-29, for filing with the Nevada Department of Taxation, the Washoe County Clerk and the State of Nevada Legislative Counsel Bureau.

**DATE:** June 26, 2024**I. RECOMMENDATIONS**

That the Board of Trustees make a motion to:

1. Approve the District's Form NVTC-LGF-10 - Indebtedness Report, as of June 30, 2024, and direct Staff to file the documents with the State of Nevada Department of Taxation, Washoe County Clerk and Washoe County Debt Management Commission by August 1, 2024.

That the Board of Trustees make a motion to:

2. Approve the District's Form NVTC-LGF-11 - Five Year Capital Improvement Plan, as of July 1, 2024, the related IVGID-prepared Five Year Capital Plan Summary for the fiscal years starting July 1, 2024 for filing with the Nevada Department of Taxation, the Washoe County Clerk and the State of Nevada Legislative Counsel Bureau by August 1, 2024.

**II. DISTRICT STRATEGIC PLAN**

This action supports Long Range Principle #2, Finance; *"The District will ensure fiscal responsibility and sustainability of service capacities by maintaining effective financial polices for operating budgets, fund balances, capital improvement and debt management."*

- *Comply with State and Federal regulations.*
- *Develop and maintain a long term plan to sustain financial resources.*

### **III. BACKGROUND**

#### Overview

The recommended action is to approve and direct staff to file the reports, which are an annual filing pursuant to the requirements of NRS 350.013. The required reports and related forms, LGF-F010 and LGF-F011, (formerly 4410LGF and 4411LGF) are due to the State Department of Taxation on or before August 1<sup>st</sup> of each year. The filing is also made with the Washoe County Clerk to allow any disclosures to be shared with the Washoe County Debt Commission. The Legislative Counsel Bureau receives information related to capital budgeting and multi-year plans (Form LGF-F011). The Nevada Department of Taxation, Division of Local Government Finance, has formalized the form sets and included individual filing instructions for each form. As such, separate Board motions are recommended for each form submission.

#### Form LGF-F010 - Indebtedness Report

The Nevada Department of Taxation, Local Government Finance, has prescribed annual filing of Form LGF-F010 (formerly 4410LGF), the Indebtedness Report. The Indebtedness Report provides the District's response to specific sections of the Nevada Revised Statutes (NRS) 350.013 related to municipal obligations and required filings with respective County Debt Management Commissions.

The report also requires inclusion of a statement of the District's Debt Management Policy to the extent that the policy has been updated, or if any additional new debt was incurred during the reporting fiscal year. The debt management policy referenced in the Form LGF-F010 - Indebtedness Report was last updated to reflect the Board Policy and Practice changes approved May 18, 2016. No policy changes have been made since that date.

As of the fiscal year ending June 30, 2024, the District has outstanding debt totaling \$6,416,513 including \$1,824,012 of general obligation bond debt, \$4,592,501 in outstanding debt (revenue-pledged loan contracts) with the State of Nevada Revolving Fund. During the fiscal year ended June 30, 2023, SRF Water Pollution (C32-0204) loan. In addition, a new State Revolving Fund loan (CW-2303) was secured, in the amount of \$15,760,000; however, only an initial draw of \$82,500 was taken during the fiscal year and is included in this report. Additionally a State Revolving Fund Loan (CW- 2402) was secured for the amount of \$ 36,371,700, only an initial draw of \$55,000 was taken during fiscal year 2023-24.

The District presently has a statutory debt limit of \$1,225,002,515 based on the final 2023-24 Redbook Assessed Valuation of \$2,450,005,030. Of this statutory

debt limit, the District's overall debt as of June 30, 2024 results in \$1,218,586,002 (99.5%) of remaining statutory debt limit.

Notwithstanding this statutory debt limit, the District has established its own internal debt limit through Board Policy 14.1.0 (Debt Management and Limits) and related Board Practice 14.2.1 (Debt Issuance Limitations). The District's internal limitation is generally based on maintaining a debt coverage ratio over the term of an issue that reflects affordability relative to District's net operating revenues.

The internal limit set through Board Practice 14.2.1 establishes minimum debt service coverage ratio of 1.75 x coverage for "utility" (water and sewer) related debt service, and 1.5 x coverage for "non-utility" debt service. The Practice further states that while it is acceptable for this standard to be met, on average, over the life of the debt issue, the coverage ration should not fall below 1.0 in any one year.

For fiscal year 2024-25 the Final Budget (per Form 4404LGF) provides for the following debt coverage ratios, as computed pursuant to Board Practice 14.2.1:

	<u>FY2024/25 Budget</u>	<u>Policy Level</u>	<u>Minimum Level</u>
Community Services Fund	n/a	1.50	1.0
Beach Fund	n/a	1.50	1.0
Utility Fund	3.1	1.75	1.0

All of the District's major funds currently maintain debt coverage ratios well in excess of the internal debt ratios established by Board policy

Form LGF-F011 – Five-Year Capital Plan

A companion filing to the Form LGF-F010 - Indebtedness Report is the required reporting related to the District's Five-Year Capital Improvement Plan as of July 1, 2024.

The Five-Year Capital Plan is formally updated through the annual budget process. The resulting update capital plan for Year 1 is, in turn, incorporated into the Board's actions approving the annual Final fiscal year budget, effective July 1<sup>st</sup>.

As discussed throughout the budget development process, the Five-Year Capital Plan includes one or more projects that may be financed through future debt obligations. These include various Diamond Peak improvements (Snowflake Lodge, Ski Way, etc.) and potentially, priority Beach improvement projects (Incline Beach House).

Significantly, approval of the capital plan documents to be filed with Forms LGF-F010 and LGF-F011 does not commit the District, nor does it represent Board authorization for projects beyond those included and funded as part of the FY2024-25 approved budget, as adopted by the Board of Trustees on May 31, 2024.

## **VI. FINANCIAL IMPACT AND BUDGET**

This memorandum discusses required filings related to the District's debt obligations as of June 30, 2024 and the District's Five-Year Capital Plan as of July 1, 2024. As the information provided in these documents is consistent with FY2024-25 adopted budget, there is no direct fiscal or budget implication related to the Board action requested with this item. The reports include additional disclosures related to planned debt for the next five years as well as individual bond/debt amortization schedules, as required by the form set.

The Executive Summary of the Indebtedness Report is to serve notice if any bond issues are contemplated for the immediate succeeding fiscal year. The District has identified possible debt financing as potential sources for projects occurring after June 30, 2024, and has made this distinction in the Executive Summary that no general obligation bond issues are currently contemplated for the fiscal year ending June 30, 2025.

The Indebtedness Report for the Nevada Department of Taxation, Local Government Finance, prescribes required disclosure of the Five Year Capital Improvement Plan on Form LGF-F011 is supported by the IVGID-prepared Capital Project Summary reviewed with the Board of Trustees leading up to the approval of the Final Budget on May 31<sup>st</sup>, 2024. The report approved for the purposes of filing the Form LGF-F011 relates to the entire project list for five years beginning with 2024-25.

Form LGF-F011 as of July 1, 2024, includes the District's Five Year Capital Plan totaling \$110,071,912.

## **V. ALTERNATIVES**

The Board of Trustees can modify either Form LGF-F010 or Form LGF-F011 and the related Indebtedness Report; however, the District's filing of these forms must occur with the State of Nevada and the Washoe County Clerk by August 1<sup>st</sup>.

## **VII. COMMENTS**

It should be noted the Five Year Capital Improvement Plan is only a plan, and as such no action or authority to act, especially beyond June 30, 2024, is implied with approval of Form LGF-F010, Form LGF-F011 or companion summaries and schedules.

Staff also anticipates a review of the District's Debt Policy and Practices over the course of the current fiscal year in conjunction with ongoing review and

implementation of the District's Five-Year Capital Plan, and specifically, consideration of possible debt financing to support priority capital projects

### **VIII. BUSINESS IMPACT**

This item is not a "rule" within the meaning of NRS, Chapter 237, and does not require a Business Impact Statement.

**Attachments:**

- IVGID Indebtedness Report for the Fiscal Year June 30, 2024
- Form NVTC-LGF-10 – With Debt Schedules
- Form NVTC-LGF-11 (2 pages)
- IVGID Five-Year Capital Improvement Plan Summary – As of 7/1/24
- FY2024-25 Capital Improvement Projects Budget (3 pages)

*Provided for reference only* – will not be included in the report submitted to any of the agencies listed

- Board Policy 14.1.0 – Debt Management
- Board Practice 14.2.0 – Debt Service Payment Settlement
- Board Practice 14.2.1 – Debt Issuance Limitation

**Incline Village General  
Improvement District,  
Incline Village, Nevada**

**Indebtedness Report  
For the Fiscal Year June 30, 2024**

*To be Filed with State of Nevada Department of  
Taxation, Washoe County Clerk & Debt Management  
Commission By August 1st, 2024*





IVGID Indebtedness Report for the Fiscal Year June 30, 2024

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     State of Nevada Form 4411LGF Reporting Five-Year Capital  
     Improvement Plan (CIP), with 5 Year Project Summary and  
     Capital Improvement Projects Carry Over Schedule ..... Attached  
     Reconciliation of Five-Year CIP, Carry Over Schedule, and  
     Form 4411LGF ..... Attached

IVGID Indebtedness Report - Overview

Nevada Revised Statutes (NRS) require certain content as a part of the District's Indebtedness Report on Debt Management. These include:

**Affordability of Existing, Authorized and Proposed General Obligation Debt**

- *NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*
- *NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

**General Obligation Debt Limit Statutory Reference**

- *NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

**General Obligation Debt Comparisons**

- *NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.*
- *NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all property within the boundaries of the municipality.*

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Affording the District's Existing General Obligation Bond Indebtedness

The use of proceeds from the District's bonded indebtedness has been for recreation and utility service infrastructure. Prior to adopting plans to acquire this infrastructure the District studied and developed a plan for identified revenue sources to be used for the repayment of the bond principal and interest. Examples of these sources include an element of water and sewer user fees that are specifically stated for capital expenditure, including debt service, used to acquire such assets. The Recreation and Beach Facility Fee charged to the individual benefited parcels includes elements for capital items and related debt service.

None of the currently outstanding bond issues use a tax levied on the assessed valuation of property in the District to meet debt service requirements. Each issue has been or will be repaid from the identified resources developed from user fees

or the Recreation and Beach Facility Fee (which is an availability of service charge as defined under NRS 318.197) and is collected on specified parcels within the District's boundaries as allowed under NRS 318.201.

Sources Available to Pay Existing, Authorized Future and Proposed General Obligation Bond Indebtedness

The District's annual operating budget process considers the use of resources in an order of priority. User fees and the Recreation and Beach Facility Fee are set at levels to assure the proper coverage of debt service requirements from each activity for its related bond(s). The capital improvement charges, which are a part of utility rates, are adopted by ordinance and are established in a process that allows public notice and input, before setting a schedule for the coming year and forward. The District's elected Board of Trustees adopts utility rates through an ordinance amendment. The Recreation and Beach Facility Fee is set each year and includes a matter of public notice and hearing before adoption in connection with the fiscal operating budget.

The assumptions for rate of collection have proven to be at adequate levels so that amounts realized are sufficient to meet intended needs including debt service requirements.

The 5-Year Capital Project Summary for the period July 1, 2024 through June 30, 2029 includes projects that may be financed, in part, through a future general obligation bond issue or other debt. The Board of Trustees continues to discuss the possibility of issuing new debt for selected priority projects, including Ski Way and Diamond Peak Parking Lot Reconstruction, renovation of Snowflake Lodge and renovation of the Incline Beach House through issuance of general obligation bonds.

The projects that are potentially to be supported by new debt are contemplated within the five-year planning horizon, but have not yet been formally approved or scheduled. Any potential bond issue currently contemplated would not significantly affect the District's Debt Limit.

General Obligation Debt Limit

State statutes limit the amount of indebtedness to no more than 50% of the District's total assessed valuation. The District presently has a statutory debt limit of \$1,225,002,515, based on the final 2023-24 Redbook Assessed Valuation of \$2,450,005,030. Of this statutory debt limit, the District's overall debt as of June 30, 2024 results in \$1,218,586,002 (99.5%) of remaining statutory debt limit.

General Obligation Debt Comparisons

The District's general obligation bonds are issued pursuant to NRS Chapter 350 and Chapter 318. The District's general obligation bonds constitute direct and general obligations of the District and the full faith and credit of the District is pledged to the payment of the principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes. The bonds are payable from the general property taxes on all taxable property in the District. The bonds are secured by certain pledged revenues.

The general obligation bonds are payable by the District from any source legally available; at the times such payments are due, including the General Fund of the District. In the event, however, that such legally available sources of funds, including net pledged revenues, are insufficient, the District is obligated to levy a general tax on all taxable property within the District for payment of the general obligation bonds, subject to the limitations provided in the constitution and the statutes of the State of Nevada (the State).

In any year in which the total property taxes levied within the District by all applicable taxing units (e.g., the State, the County, the District, the school district, any city or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the repayment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the District's bonds or their security may be repealed, amended or modified in such manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

**The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.**

Principal and interest on the District's debt are payable from the various net pledged revenues of the District. There is no impact on the property tax rate so long as the net pledged revenues are sufficient to pay debt service.

## IVGID Indebtedness Report for the Fiscal Year June 30, 2024

<b>Outstanding General Obligation Debt as of June 30, 2024</b>				
Issue	Issue Date	Maturity Date	Amount Issued	Outstanding *
<b>State of Nevada - State Water Pollution Revolving Fund</b>				
Drinking Water DW1201	3/16/2012	1/1/2032	\$ 3,000,000	\$ 1,417,233
Water Pollution CS32-0404	8/1/2006	1/1/2026	\$ 3,000,000	\$ 406,779
<b>Total GO Revenue Utility Debt</b>				<b>\$ 1,824,012</b>
<b>Total General Obligation/Revenue Supported Bonds Debt</b>				<b>\$ 1,824,012</b>
<b>State of Nevada Revolving Funds (Loan Contracts with Utility Revenue Pledge)</b>				
Drinking Water IVGID-1	9/9/2004	7/1/2025	\$ 1,687,282	\$ 167,898
Clean Water -CW- 2303	4/11/2023	1/1/2053	\$ 15,760,000	\$ 4,374,014
St of Nevada Sewer - CW2402	1/4/2024	7/1/2054	\$ 36,371,700	\$ 50,589
<b>Total Loan Contracts With Revenue Pledge</b>				<b>\$ 4,592,501</b>
<b>Total Outstanding Debt *</b>				<b>\$ 6,416,512.54</b>

\* Includes Principal and Interest due on Outstanding Debt

### Method of Sale

*NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;*

Bonds can generally be sold at a competitive sale, negotiated sale or to be privately placed.

**Competitive Sale** - Offering documents are sent to any firm interested in purchasing bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds ("TIC"). The TIC is the discount rate which results in the present value of the future debt service payments equal to the bid for the bonds.

**Negotiated Sale** – A firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of the sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

**Private Placement** – A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which

the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

#### Operational Costs of Future Capital Projects

*NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

The District has prepared a Capital Improvement Plan Summary, which is attached utilizing Form 4411LGF. The plan includes projects which affect general revenues as well as charges for services. These were all considered as a part of the process of developing the District's budget for the year ending June 30, 2025. Only projects scheduled for completion by that date are actually authorized with funding appropriated in the adopted annual budget. The remainder of the multi-year plan represents an intention for years 2 through 5. As such the approved projects for the year ending June 30, 2025 do not affect the property tax rate. No projects intended in years 2 through 5 are expected to have an effect on the property tax rate during the subject years.

#### Capital Improvement Plan

*NRS 350.013 1.(d) either:*

- (1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt*

IVGID Indebtedness Report for the Fiscal Year June 30, 2024

*during this period and the sources of money projected to be available to pay debt; or*

*(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

(See State of Nevada Form 4411LGF Five Year Capital Improvement Plan)

Chief Financial Officer of the District

*NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

The Assistant Director of the Incline Village General Improvement District:

Adam Cripps, Assistant Director of Finance  
Incline Village General Improvement District  
893 Southwood Boulevard  
Incline Village, Nevada 89451  
Telephone Number: 775-548-6633

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: Incline Village GID

Date: June, 17, 2024

**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023?      Yes  No

    If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023?      Yes  No

    If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**      Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No, please provide a brief explanation.**

4. Has your local government updated its five-year capital improvement plan?      Yes  No   
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Adam Cripps  
 (Signature)

\_\_\_\_\_  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: \_\_\_\_\_

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

1. General obligation		
2. General obligation/revenue	1,824,012	
3. General obligation special assessment		
Total general obligation bonded debt		1,824,012

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		

**REVENUE BONDS**

4,592,501

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		

**TOTAL INDEBTEDNESS**

**6,416,513\***

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: **Incline Village General Improvement District**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue	\$ 400,909	\$ 396,169	\$ 191,356	\$ 191,308	\$ 191,258
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/Purchases	\$ -				
<b><u>Revenue Bonds</u></b>	\$ 282,342	\$ 948,731	\$ 1,144,180	\$ 1,392,110	\$ 2,372,160
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	\$ 683,251	\$ 1,344,900	\$ 1,335,536	\$ 1,583,418	\$ 2,563,418



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

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The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**\*\*Explanation:**

\*The total indebtedness is different from schedule C-1 because principal forgiveness loans were included in schedule C-1. At the time of the budget we anticipated we would have an additional \$2,511,356 draw, that draw will not take place until Fiscal 2024-25. Also at the time of the budget we did not anticipate taking any draw against CW 2402 however, approximately 50,000 was taken for bond counsel and other closing costs. At the time of budget we did not include accrued interest on all debt in the amount of \$62,418.

**Proof:**

\$9,183,751	Schedule C-1
(\$368,300)	Principal Forgiveness Loan
(\$2,511,356)	Anticipated Draw
\$50,000	Bond Counsel & Closing Costs
\$62,418	Accrued interest on all debt was not included in the budget
<b>\$6,416,513</b>	<b>Total</b>

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: \_\_\_\_\_

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
None					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None					

Incline Village General Improvement District  
 2006 State Revolving Fund Loan  
 Clean Water Loan CS32-0404

Date	Principal Value	Coupon	Interest	Total Payment	Fiscal Year Payment
7/1/2024	\$ 98,300	2.75%	\$ 5,468	\$ 103,768	
1/1/2025	\$ 99,640	2.75%	\$ 4,129	\$ 103,769	\$ 207,537
7/1/2025	\$ 100,997	2.75%	\$ 2,771	\$ 103,768	
1/1/2026	\$ 102,373	2.75%	\$ 1,395	\$ 103,768	\$ 207,536
<b>Total</b>	<b>\$ 401,310</b>		<b>\$ 13,763</b>	<b>\$ 415,073</b>	<b>415,073</b>

Incline Village General Improvement District  
2012 State Revolving Fund Loan  
Drinking Water DW1201

Date	Principal Value	Coupon	Interest	Total Payment	Fiscal Year Payment
7/1/2024	\$ 79,950	2.39%	\$ 16,736	\$ 96,686	
1/1/2025	80,905	2.39%	15,781	96,686	\$ 193,372
7/1/2025	81,872	2.39%	14,814	96,686	
1/1/2026	82,851	2.39%	13,835	96,686	\$ 193,372
7/1/2026	83,841	2.39%	12,845	96,686	
1/1/2027	84,843	2.39%	11,843	96,686	\$ 193,372
7/1/2027	85,856	2.39%	10,830	96,686	
1/1/2028	86,882	2.39%	9,804	96,686	\$ 193,372
7/1/2028	87,921	2.39%	8,765	96,686	
1/1/2029	88,971	2.39%	7,715	96,686	\$ 193,372
7/1/2029	90,035	2.39%	6,651	96,686	
1/1/2030	91,110	2.39%	5,576	96,686	\$ 193,372
7/1/2030	92,199	2.39%	4,487	96,686	
1/1/2031	93,301	2.39%	3,385	96,686	\$ 193,372
7/1/1931	94,416	2.39%	2,270	96,686	
1/1/2032	95,544	2.39%	1,142	96,686	\$ 193,372
<b>Total</b>	<b>\$ 1,400,497</b>		<b>\$ 146,479</b>	<b>\$ 1,546,976</b>	<b>\$ 1,546,976</b>

Incline Village General Improvement District  
 State Revolving Fund Loan  
 Drinking Water IVGID-1

Date	Principal Value	Coupon	Interest	Total Payment	Fiscal Year Payment
7/1/2024	\$ 54,276	3.082%	\$ 2,548	\$ 56,824	
1/1/2025	55,112	3.082%	1,712	56,824	\$ 113,648
7/1/2025	55,962	3.082%	862	56,824	\$ 56,824
<b>Total</b>	<b>\$ 165,350</b>		<b>\$ 5,122</b>	<b>\$ 170,472</b>	<b>\$ 170,472</b>

APPENDIX 3 OF 3

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



<b>Minimum level of expenditure for items classified as capital assets</b>	<b>\$10,000</b>	<b>ENTITY:</b>	Incline Village GID
<b>Minimum level of expenditure for items classified as capital projects</b>	<b>\$10,000</b>	<b>DATE:</b>	6/14/2024

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	General Fund					
<b>Capital Improvement:</b>	5 - Year Capital Improvement Plan	335,000	1,080,000	2,298,200	10,252,000	699,000
<b>Funding Source:</b>	General Fund Revenues					
<b>Completion Date:</b>	Within Each Fiscal Year, as Scheduled					
<b>Fund Total</b>		335,000	1,080,000	2,298,200	10,252,000	699,000

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Utility Fund					
<b>Capital Improvement:</b>	5 - Year Capital Improvement Plan	17,680,000	14,878,500	3,002,000	2,905,000	1,649,000
<b>Funding Source:</b>	Charges for Services & Grants					
<b>Completion Date:</b>	Within Each Fiscal Year, as Scheduled					
<b>Fund Total</b>		17,680,000	14,878,500	3,002,000	2,905,000	1,649,000

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Internal Services					
<b>Capital Improvement:</b>	5 - Year Capital Improvement Plan					
<b>Funding Source:</b>	Charges for Services					
<b>Completion Date:</b>	Within Each Fiscal Year, as Scheduled					
<b>Fund Total</b>						

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)



FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



<b>Minimum level of expenditure for items classified as capital assets</b>	<b>\$10,000</b>	<b>ENTITY:</b>	Incline Village GID
<b>Minimum level of expenditure for items classified as capital projects</b>	<b>\$10,000</b>	<b>DATE:</b>	6/14/2024

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Community Services Fund					
<b>Capital Improvement:</b>	5 - Year Capital Improvement Plan	2,741,200	7,122,822	6,067,290	14,908,200	3,526,200
<b>Funding Source:</b>	Charges for Services					
<b>Completion Date:</b>	Within Each Fiscal Year, as Scheduled					
<b>Fund Total</b>		2,741,200	7,122,822	6,067,290	14,908,200	3,526,200

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Beach Fund					
<b>Capital Improvement:</b>	5 - Year Capital Improvement Plan	4,250,000	733,000	844,000	937,000	447,000
<b>Funding Source:</b>	Charges for Services - Utility Rate Revenues					
<b>Completion Date:</b>	Within Each Fiscal Year, as Scheduled					
<b>Fund Total</b>		4,250,000	733,000	844,000	937,000	447,000

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>						
<b>Capital Improvement:</b>						
<b>Funding Source:</b>						
<b>Completion Date:</b>						
<b>Fund Total</b>						

- List of Funding Sources:**  
 Property Tax - Gen. Revenues  
 Charges for Services  
 Debt  
 Grants  
**Other** ( Please Describe)

**Incline Village General Improvement District  
Capital Improvement Project Summary**

	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>5 Year Total</b>
<b>General Fund</b>						
I.T	275,000	75,000	95,000	-	330,000	775,000
General Admin	-	-	1,000,000	10,000,000	35,000	11,035,000
Parks	60,000	1,005,000	1,203,200	252,000	334,000	2,854,200
<b>Sub-Total General Fund</b>	<b>335,000</b>	<b>1,080,000</b>	<b>2,298,200</b>	<b>10,252,000</b>	<b>699,000</b>	<b>14,664,200</b>
<b>Utility Fund</b>						
Shared	410,000	1,000,000	-	80,000	29,000	1,519,000
Water	1,165,000	2,000,000	2,205,000	1,805,000	1,020,000	8,195,000
Sewer	16,105,000	15,595,000	10,797,000	1,020,000	600,000	44,117,000
<b>Sub-Total Utility Fund</b>	<b>17,680,000</b>	<b>18,595,000</b>	<b>13,002,000</b>	<b>2,905,000</b>	<b>1,649,000</b>	<b>53,831,000</b>
<b>Community Services Fund</b>						
Champion Golf	480,000	662,727	1,289,970	712,200	1,323,700	4,468,597
Mountain Golf	-	604,200	600,000	-	1,000,000	2,204,200
Facilities	44,000	80,875	41,620	122,240	127,500	416,235
Ski	1,125,000	1,574,000	1,090,000	12,510,000	1,010,000	17,309,000
Tennis	-	2,519,000	1,517,000	1,500,000	-	5,536,000
Recreation	1,092,200	1,682,020	1,528,700	63,760	65,000	4,431,680
<b>Sub-Total Community Services Fund</b>	<b>2,741,200</b>	<b>7,122,822</b>	<b>6,067,290</b>	<b>14,908,200</b>	<b>3,526,200</b>	<b>34,365,712</b>
<b>Beaches</b>	<b>4,250,000</b>	<b>733,000</b>	<b>844,000</b>	<b>937,000</b>	<b>447,000</b>	<b>7,211,000</b>
<b>Grand Total</b>	<b>25,006,200</b>	<b>27,530,822</b>	<b>22,211,490</b>	<b>29,002,200</b>	<b>6,321,200</b>	<b>110,071,912</b>



## Mult- Year Capital Improvement Project Summary report

Project Title	Proposed FY 2024-25	Proposed FY 2025-26	Proposed FY 2026-27	Proposed FY 2027-28	Proposed FY 2028-29	Five Year Total
<b>General Fund</b>						
Wireless Equipment Replacement and Network Hardware Replacement and Maintenance					90,000	90,000
Server Storage and Computing Hardware	275,000	75,000		95,000	240,000	335,000
<b>Total Accounting/Information Systems</b>	<b>275,000</b>	<b>75,000</b>	<b>95,000</b>		<b>330,000</b>	<b>775,000</b>
<b>General and Admin</b>						
Admin Printer Copier Replacement - 893 Southwood					35,000	35,000
New Administration Building			1,000,000	10,000,000		11,000,000
<b>Total General and Admin</b>			<b>1,000,000</b>	<b>10,000,000</b>	<b>35,000</b>	<b>11,035,000</b>
<b>Parks</b>						
Fleet / Vehicle Replacement - Parks			147,100	82,000	118,000	347,100
Rolling Stock Park		110,000	161,100	122,000	108,000	501,100
Replace Playground - Ridgeline Park			250,000			250,000
Aspen Grove Flatscape and Retaining Wall		250,000				250,000
Storage Container shed/buidling replacement			20,000			20,000
Preston Field Retaining Wall Replacement			500,000			500,000
Ridgeline fields at Incline Park bleacher			75,000			75,000
Central Irrigation Controller Upgrade	60,000					60,000
Replace Playgrounds - Preston		500,000				500,000
Fencing Repair Ridgeline Park and Preston Field		45,000	10,000	10,000		65,000
Erosion Control projects					40,000	40,000
GPS Field Striper		30,000				30,000
Parks Furnishings		20,000	10,000	10,000	10,000	50,000
Resurface and coat Preston Park Bathroom						
Parks Pavement Maintence		50,000	30,000	28,000	58,000	166,000
<b>Total Parks</b>	<b>60,000</b>	<b>1,005,000</b>	<b>1,203,200</b>	<b>252,000</b>	<b>334,000</b>	<b>2,854,200</b>
<b>Total General Fund</b>	<b>335,000</b>	<b>1,080,000</b>	<b>2,298,200</b>	<b>10,252,000</b>	<b>699,000</b>	<b>14,664,200</b>

<b>Utilities</b>						
<b>Public Works Shared</b>						
Public Work Rolling Stock	160,000					160,000
Pavement Maintenance Utility Facilities						
Replace Public Works Front Security Gate				80,000		80,000
Utilities System and Plant Control Upgrades	250,000	1,000,000				1,250,000
Large Format Printer Replacement					29,000	29,000
<b>Total Public Works Shared</b>	<b>410,000</b>	<b>1,000,000</b>		<b>80,000</b>	<b>29,000</b>	<b>1,519,000</b>
<b>Water</b>						
Watermain Replacement - Ponderosa Ranch Road	800,000					800,000
Watermain Replacement - Alder Ave						
Watermain Replacement - Future		800,000	900,000	900,000	900,000	3,500,000
R6-1 Tank Road Construction		130,000				130,000
R2-1 Reservoir Roof Replacement			340,000			340,000
R-2 Interior Tank Rehabilitation		130,000				130,000
Fire Hydrant Replacement Project		270,000	280,000	290,000		840,000
Water Pumping Station Improvements	105,000	110,000	110,000	115,000	120,000	560,000
Burnt Cedar Water Disinfection Plant	160,000	500,000	500,000	500,000		1,660,000
SCADA Management Servers/Network - BCDP	100,000					100,000
LIMSS Software		60,000				60,000
BCWDP Emergency Generator Fuel Tank						
WPS Generator Fuel Tank Protection			75,000			75,000
<b>Total Water</b>	<b>1,165,000</b>	<b>2,000,000</b>	<b>2,205,000</b>	<b>1,805,000</b>	<b>1,020,000</b>	<b>8,195,000</b>
<b>Sewer</b>						
Effluent Pipeline Project (Encumbered)	15,700,000	14,500,000	10,000,000			40,200,000
Effluent Storage Tank (Encumbered)						
SPS#1 Pump Sta. & Generator Bldg Roof		280,000				280,000
Sewer Pumping Station Improvements	250,000	110,000	112,000	115,000	120,000	707,000
Sewer Pumping Station 14 Improvements			120,000	440,000		560,000
WRRF Roof Replacement						
Wetlands Effluent Disposal Facility Improvements	50,000	55,000	225,000	115,000	120,000	565,000
Sewer Main Rehabilitation	105,000	550,000	340,000	350,000	360,000	1,705,000
SCADA Management Servers/Network - WRRF		100,000				100,000
Sewer Pump Station #1 Improvements						
<b>Total Sewers</b>	<b>16,105,000</b>	<b>15,595,000</b>	<b>10,797,000</b>	<b>1,020,000</b>	<b>600,000</b>	<b>44,117,000</b>
<b>Total Utilities</b>	<b>17,680,000</b>	<b>18,595,000</b>	<b>13,002,000</b>	<b>2,905,000</b>	<b>1,649,000</b>	<b>53,831,000</b>

<b>Community Services</b>						
<b>Championship Golf</b>						
Rolling Stock	120,000	237,000	148,000	305,000	419,000	1,229,000
Championship Golf Cart Barn Siding Replacement	165,000					165,000
Driving Range Nets				110,000		110,000
Championship Course Bunkers		180,000	185,000	190,000		555,000
Cart Path Replacement - Champ Course	195,000	187,500	55,000		55,000	492,500
Driving Range Improvements				37,000		37,000
Championship Golf Course Electric Cart Fleet and GPS					620,000	620,000
Replace Icemaker Champ Golf Course Cart Barn			11,970			11,970
Recoat Chateau F&B Grill and Catering kitchen Grille Furniture					39,700	39,700
Grille Patio Table and Chairs		58,227		35,200		35,200
2016 Bar Cart #724						58,227
2016 Bar Cart #725						
Material Storage Bins			275,000			275,000
Practice Green Expansion				35,000	190,000	225,000
Range Ball Machine Replacement						
Pavement Maintenance of Parking Lots - Champ Course & Chateau			615,000			615,000
<b>Total Championship Golf</b>	<b>480,000</b>	<b>662,727</b>	<b>1,289,970</b>	<b>712,200</b>	<b>1,323,700</b>	<b>4,468,597</b>

<b>Mountain Golf</b>						
Rolling Stock		13,000				13,000
Wash Pad Improvements			100,000			100,000
Mountain Golf Course Cart Path Replacement						
Irrigation Improvements						
Mountain Course Fuel Tank Replacement		100,000	500,000			600,000
2016 Bar Cart #726						
Irrigation System Replacement					1,000,000	1,000,000
Pavement Maintenance of Parking Lots - Mountain						
Mountain Course Greens, Tee's Bunkers						
Mountain Course 58 Cart Fleet		491,200				491,200
<b>Total Mountain Golf</b>	<b>-</b>	<b>604,200</b>	<b>600,000</b>	<b>-</b>	<b>1,000,000</b>	<b>2,204,200</b>

	<b>Proposed FY 2024-25</b>	<b>Proposed FY 2025-26</b>	<b>Proposed FY 2026-27</b>	<b>Proposed FY 2027-28</b>	<b>Proposed FY 2028-29</b>	<b>Five Year Total</b>
<b>Facilities</b>						
Resurface Patio Deck Replace Railings Replace Rock		27,500				27,500
Chateau Community Room Ceiling and Beam Refurbishing		25,000				25,000
Upgrade Chateau Community Room Lighting Control			25,620			25,620
Portable Bars		18,375				18,375
Catering Ceremony Chairs			16,000			16,000
Replace Banquet Serviceware	44,000				72,000	116,000
Banquet Tables		10,000		35,090		45,090

Carpet Replacement at the Chateau					55,500	55,500
Paint Exterior Chateau				52,500		52,500
Furniture for Chateau				14,850		14,850
Landscape Improvements at Aspen Grove				19,800		19,800
<b>Total Facilities</b>	<b>44,000</b>	<b>80,875</b>	<b>41,620</b>	<b>122,240</b>	<b>127,500</b>	<b>416,235</b>

<b>Ski</b>	<b>Proposed FY 2024-25</b>	<b>Proposed FY 2025-26</b>	<b>Proposed FY 2026-27</b>	<b>Proposed FY 2027-28</b>	<b>Proposed FY 2028-29</b>	<b>Five Year Total</b>
Fleet Rolling Stock	775,000					775,000
Ski Way and Diamond Peak Parking Lot Reconstruction			480,000	6,300,000		6,780,000
Ski Lodge Facilities - Install Kitchen Grease Interceptor		300,000				300,000
Replace Ski Lodge Facility Equipment- Electrical Entrance	175,000					175,000
Diamond Peak Fuel Storage Facility		750,000				750,000
Replace Main Lodge/Snowflake Lodge Dining Furniture and Fixtures		54,000				54,000
Replacement of Main and Snowflake Lodge Kitchen		20,000				20,000
Crystal Express Ski Lift Maintenance and Improvements			250,000		500,000	750,000
Pavement Maintenance Diamond Peak and Ski Way						0
Diamond Peak Facilities Floor Material						0
Lakeview Ski Lift Maintenance and Improvements				210,000		210,000
Lodgepole Ski Lift Maintenance and Improvements		150,000			200,000	350,000
Red Fox Ski Lift Maintenance and Improvements	75,000					75,000
Snowmaking Infrastructure Replacement	100,000		200,000			300,000
Replace Ski Rental Equipment		300,000	160,000		310,000	770,000
Replace 1966 Snowflake Lodge				6,000,000		6,000,000
<b>Total Ski</b>	<b>1,125,000</b>	<b>1,574,000</b>	<b>1,090,000</b>	<b>12,510,000</b>	<b>1,010,000</b>	<b>17,309,000</b>

<b>Tennis</b>	<b>Proposed FY 2024-25</b>	<b>Proposed FY 2025-26</b>	<b>Proposed FY 2026-27</b>	<b>Proposed FY 2027-28</b>	<b>Proposed FY 2028-29</b>	<b>Five Year Total</b>
Reconstruct Tennis Courts 5 thru 7		2,500,000				2,500,000
Reconstruct Tennis Courts 3 thru 4			1,500,000			1,500,000
Reconstruct Tennis Courts 1 and 2				1,500,000		1,500,000
Resurface Tennis Courts 8-9-10-11(Pickleball)	19,000					19,000
Pavement Maintenance- Tennis						
Ball Machines for Tennis Center			17,000			17,000
<b>Total Tennis</b>	<b>-</b>	<b>2,519,000</b>	<b>1,517,000</b>	<b>1,500,000</b>	<b>-</b>	<b>5,536,000</b>

<b>Recreation Center</b>	<b>Proposed FY 2024-25</b>	<b>Proposed FY 2025-26</b>	<b>Proposed FY 2026-27</b>	<b>Proposed FY 2027-28</b>	<b>Proposed FY 2028-29</b>	<b>Five Year Total</b>
Recreation Center Pavement Maintenance		40,000	20,000			60,000
Website Redesign and upgrade						
Rec Center Exterior Wall Waterproofing & French Drain - Xeroscape		77,000				77,000
Recreation Center & Tennis Parking Lot Reconstruction and BMPs			1,450,000			1,450,000

Replaster Recreation Center Pool		100,000				100,000
Pool Facility Deck/Floor Re-coat and ceiling improvements		38,000				38,000
Pool Starter block replacement		48,000				48,000
Diving Board replacement		40,000				40,000
Replace Bird Netting		17,720				17,720
Fitness Equipment	57,200	51,300	58,700	63,760	65,000	295,960
Recreation Center Printer Copier Replacement 980 Incline Way		25,000				25,000
HVAC System Replacement	1,035,000	1,035,000				2,070,000
Cardio Strength Room Downstairs Flooring		60,000				60,000
Electronic Key Entry		130,000				130,000
Pool Sub Structure Investigation		20,000				0
<b>Total Recreation Center</b>	<b>1,092,200</b>	<b>1,682,020</b>	<b>1,528,700</b>	<b>63,760</b>	<b>65,000</b>	<b>4,431,680</b>
<b>Total Community Services</b>	<b>2,741,200</b>	<b>7,122,822</b>	<b>6,067,290</b>	<b>14,908,200</b>	<b>3,526,200</b>	<b>34,365,712</b>

	Proposed FY 2024-25	Proposed FY 2025-26	Proposed FY 2026-27	Proposed FY 2027-28	Proposed FY 2028-29	Five Year Total
<b>Beaches</b>						
Rolling Stock - Beaches	35,000					35,000
Beaches Retaining Wall Enhancement and Replacement			55,000			55,000
Storage Container Replacement				40,000		40,000
Snack Bar Furnishings- picnic tables		28,000		22,000		50,000
Ski Beach Boat Ramp Improvement Project	150,000					150,000
Ski Beach Bridge (2) Replacement	170,000					170,000
Burnt Cedar Beach Eastern Stormwater Improvements		190,000				190,000
Beach Furnishings	20,000	20,000	20,000	20,000	20,000	100,000
Central Irrigation Controller Upgrade	30,000					30,000
Third Creek Fence Redesign and Replacement		15,000				15,000
Ski and Incline Beach Landscape Enhancement		15,000				15,000
Beach Access Improvements	400,000					400,000
Reconstruct Pavement - Ski Beach					350,000	350,000
Reconstruct Pavement, Incline Beach			500,000			500,000
Pavement Reconstruction - Burnt Cedar Beach				835,000		835,000
Replace Playgrounds - Beaches		400,000	200,000			600,000
Replace Ski Beach Entrance Gate			50,000			50,000
Incline Beach House and Access Project (Ski and Incline Beach Facility Replacement *	3,445,000					3,445,000
Burnt Cedar Swimming Pool and site						
Pavement Maint - Beaches (All)		65,000	19,000	20,000	77,000	181,000
<b>Total Beaches</b>	<b>4,250,000</b>	<b>733,000</b>	<b>844,000</b>	<b>937,000</b>	<b>447,000</b>	<b>7,211,000</b>
<b>Grand Total</b>	<b>25,006,200</b>	<b>27,530,822</b>	<b>22,211,490</b>	<b>29,002,200</b>	<b>6,321,200</b>	<b>110,071,912</b>



**Debt Management  
Debt Management and Limits  
Policy 14.1.0**

**POLICY.** The District will adopt comprehensive written debt management practices and they will be reviewed annually in conjunction with the budget process and revised as necessary.

1.0 Debt Limits. The Practice will define specific limits or acceptable ranges for each type of debt. Limits are generally set for legal, public policy, and financial reasons.

1.1 Legal limits may be determined by:

1.1.1 State constitution or law.

1.1.2 Local resolution or ordinance, or covenant.

1.2 Public Policy limits can include:

1.2.1 Purposes for which debt proceeds may be used or prohibited.

1.2.2 Types of debt that may be issued or prohibited.

1.2.3 Relationship to and integration with the Multi-Year Capital Planning.

1.2.4 Policy goals related to economic development, capital improvement financings, tax increment financing, and public-private partnerships.

1.3 Financial limits generally reflect public policy or other financial resource constraints, such as reduced use of a particular type of debt due to changing financial conditions. Appropriate debt limits can positively impact bond ratings, if the District demonstrates adherence to such policies over time. Debt limits will be stated as follows:

1.4 Direct Debt can be measured or limited by the following ratios:

1.4.1 Debt per capita,

1.4.2 Debt to taxable property value





**Debt Management**  
**Debt Management and Limits**  
**Policy 14.1.0**

- 1.4.3 General Obligation debt service payments as a percentage of governmental fund type revenues or expenditures.
- 1.5 Revenue Debt levels are often limited by debt service coverage ratios or credit rating impacts contained in bond covenants.
- 1.6 Short-Term Debt Issuance should describe the specific purposes and circumstances under which it can be used, as well as limitations in term or size of borrowing.
- 2.0 Debt Structuring Practices. The Practice will include specifics regarding the debt structuring practices for each type of bond, including:
  - 2.1 Maximum term stated in absolute terms or based on the useful life of the asset(s);
  - 2.2 Average maturity;
  - 2.3 Debt service pattern such as equal payments or equal principal amortization;
  - 2.4 Use of optional redemption features that reflect market conditions and/or needs of the government;
  - 2.5 Use of variable or fixed-rate debt, credit enhancements, short-term debt, and limitations as to when each can be used;
  - 2.6 Other structuring practices should be considered such as capitalized interest, deferral of principal and/or other internal credit support including general obligation pledges.
- 3.0 Debt Issuance Practices. The Practice will provide guidance regarding the issuance process, which may differ for each type of debt. These practices include:
  - 3.1 Criteria for determining the sale method (competitive, negotiated, placement) and investment of proceeds,



**Debt Management**  
**Debt Management and Limits**  
**Policy 14.1.0**

- 3.2 Criteria for issuance of advance refunding and current refunding bonds,
  - 3.3 Selection and use of professional service providers,
  - 3.4 Use of comparative bond pricing services or market indices as a benchmark in negotiated transactions, as well as to evaluate final bond pricing results, and
  - 3.5 Use of credit ratings, minimum bond ratings, determination of the number of ratings, and selection of rating services.
- 4.0 Debt Management Practices. The Practice will provide guidance for ongoing administrative activities including:
- 4.1 Investment of bond proceeds,
  - 4.2 Primary and secondary market disclosure practices, including annual certifications as required,
  - 4.3 Arbitrage rebate monitoring and filing,
  - 4.4 Federal and state law compliance practices, and
  - 4.5 Market and investor relations efforts.



**Debt Management  
Debt Service Payment Settlement  
Practice 14.2.0**

**RELEVANT POLICIES: 11.1.0 Investment Management and 14.1.0 Debt Management and Limits**

To ensure that debt principal and interest payments are made on a timely and cost effective basis, the District will manage debt service as follows:

- 1.0 The District will ensure that all parties responsible for making debt service payments fulfill their fiduciary and operational responsibilities. The negotiation of contract terms should serve the District, the trustee/fiscal agent/paying agent and the bondholders and include:
  - 1.1 requirements for timely payment of all funds on the due date;
  - 1.2 full utilization of funds by the District until the due date;
  - 1.3 requirement for use of electronic fund transfer throughout the payment process; and
  - 1.4 requirements that all parties execute transactions in the most cost efficient and effective manner.
- 2.0 The District will ensure that appropriate contractual terms and internal procedures are in place. The District will negotiate terms allowing for full investment of funds by the District until the payment due date by utilizing electronic fund transfer.
- 3.0 The District will require that trustees/fiscal agents/paying agents invoice the District for debt service payments a minimum of 30 days prior to the due date.
- 4.0 The District will use electronic fund transfer to assure transfer to the trustee/fiscal agent/paying agent on the payment date. If payment must be made by check, the District will ensure paying the check no more than five (5) days prior to the payment date through a guaranteed delivery service.
- 5.0 The District will ensure that all parties to the transaction (internal and external) are kept informed of the procedures established.



**Debt Management  
Debt Issuance Limitations  
Practice 14.2.1**

**RELEVANT POLICIES: 11.1.0 Investment Management and 14.1.0 Debt Management and Limits**

To ensure that debt, through the issuance of bonds or other long term indebtedness, is limited to appropriate levels, the District will manage outstanding bonds and installment purchase obligations through a measure of affordability as follows:

- 1.0 The District will ensure that all bonded indebtedness is analyzed and validated by comparing the consequences of the debt issuance against the District's Debt Coverage Ratio. Debt issued for non-utility purposes must remain within a Debt Coverage Ratio of at least 1.5 times. Debt issued for utility purposes must remain within a Debt Coverage Ratio of 1.75 times.

Under this Practice, "utility" purposes are those related to only water and sewer functions. The Debt Service Coverage Ratio will be determined by dividing the operating or other available revenues less operating expenses other than depreciation and interest by the annual principal and interest payments. The ratio will be stated in the number of times the net revenue covers the annual debt service. The process of analysis and validation will consider the projected amounts for each year the issue will be outstanding. An acceptable result will include meeting the standard on average over the life of the issue in question. However, the coverage ratio in any one year cannot go below 1.0.

- 2.0 The District will consider issuing a bond for any non-"utility" project or group of projects, when that totals more than \$2,500,000 and can be repaid within 10 years of issuance. The District will consider issuing a bond for a period longer than 10 years when it is necessary for the economic feasibility of the project.
- 3.0 The District will consider issuing a bond for any "utility" project or group of projects, when that totals more than \$2,500,000 and can be repaid within 20 years of the completion of the project acquisition or construction. The additional time allowed is in recognition of that



**Debt Management**  
**Debt Issuance Limitations**  
**Practice 14.2.1**

maturity under the Nevada State Revolving Fund Loan Program. Shorter maturities are preferred whenever feasible.

- 4.0 The effective limitation on the total of bonds outstanding at a given point of time is expected to be a function of the feasibility in the marketplace for a proposed issue, combined with the District existing Bond Rating, the financial projections of the District and the ability to sell bonds within the projected parameters.
- 5.0 Consideration of the use of installment purchase obligations will be conducted according to Nevada Revised Statutes. This form of financing is also referred to as municipal leasing, can be considered for a project or group of projects when that totals more than \$250,000 and can be repaid within 10 years of issuance (in effect requiring the obligation to comply with Medium Term Financing guidelines).
- 6.0 This Practice is expected to be reviewed and updated from time to time to validate the coverage ratio and the dollar and maturity limits used to establish acceptance for issuance of bonded indebtedness. That review should occur in conjunction with the adoption of the Debt Management Policy.

**NORTH LAKE TAHOE FIRE  
PROTECTION DISTRICT  
(NLTFPD)**

**FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)**



<b>Minimum level of expenditure for items classified as capital assets</b>	<b>\$ 10,000</b>	<b>ENTITY: North Lake Tahoe Fire Protection District</b>
<b>Minimum level of expenditure for items classified as capital projects</b>	<b>\$ 10,000</b>	<b>DATE: 07/01/2024</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	General Fund					
<b>Capital Improvement:</b>	Various Projects	127,653	-	-	-	-
<b>Funding Source:</b>	General Fund					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		<b>\$ 127,653</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Capital Fund					
<b>Capital Improvement:</b>	Buildings & Improvements	180,000	-	100,000	16,000	-
	Vehicles	1,243,166	310,000	1,420,000	-	1,520,000
	Technology	140,000	12,000	-	23,000	-
	Equipment	15,763	45,000	-	-	-
<b>Funding Source:</b>	General Fund, Grants, Crew Carrier Rev					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		<b>\$ 1,578,929</b>	<b>\$ 367,000</b>	<b>\$ 1,520,000</b>	<b>\$ 39,000</b>	<b>\$ 1,520,000</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Ambulance Fund					
<b>Capital Improvement:</b>	Various Projects	459,296	-	-	225,000	225,000
<b>Funding Source:</b>	General Fund, Grants					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		\$ 459,296	\$ -	\$ -	\$ 225,000	\$ 225,000
<b>GRAND TOTALS</b>		\$ 2,165,878	\$ 367,000	\$ 1,520,000	\$ 264,000	\$ 1,745,000

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** ( Please Describe)



# DEBT MANAGEMENT POLICY

As of June 30, 2024

North Lake Tahoe  
Fire Protection  
District

Prepared by:  
JNA Consulting Group, LLC

## EXECUTIVE SUMMARY

This Debt Management Policy was created to fulfill the requirements of NRS 350.13. The North Lake Tahoe Fire Protection District (the "District") is generally limited in the bonds it can issue by its statutory debt and the amount of revenue available to pay debt service on bonds. This policy discusses the outstanding and proposed debt of the District, its ability to afford such debt and other items relating to the issuance of bonds by the District.

As of June 30, 2024, the District has no general obligation bonds outstanding. The District has \$1,103,000 of medium-term financing outstanding. The District has approximately \$121,209,210 of debt limit available.

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APPENDIX A - DEBT SERVICE SCHEDULES

APPENDIX B - FIVE-YEAR CAPITAL IMPROVEMENT PLAN

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## **Affordability of Existing, Authorized and Proposed General Obligation Debt**

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*NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

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*NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

---

## **General Obligation Bond Indebtedness**

General obligation bonds of the District are issued pursuant to NRS Chapter 350 and Chapter 474. The District's general obligation bonds constitute direct and general obligations of the District, and the full faith and credit of the District is pledged to the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes.

The general obligation bonds are payable by the District from any source, legally available therefore at the times such payments are due, including the General Fund of the District. In the event, however, that such legally available sources of funds (including net pledged revenues) are insufficient, the District is obligated to levy a general (property) tax on all taxable property within the District for payment of the general obligation bonds, subject to the limitations provided in the constitution and statutes of the State of Nevada (the "State").

In any year in which the total property taxes levied within the District by all applicable taxing units (e.g., the State, the County, the District, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the District's bonds, or their security, may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

## **General Obligation Bonds**

The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.

### Outstanding, Authorized and Proposed General Obligation Debt

As of June 30, 2024, the District has no general obligation revenue bonds outstanding. The District has \$1,103,000 of medium-term financing outstanding. The District reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

The following table illustrates the outstanding debt of the District.

#### Outstanding Debt

June 30, 2024

	Date Issued	Maturity Date	Original Amount	Amount Outstanding
<u>MEDIUM-TERM BONDS</u>				
Medium-Term Bonds	07/29/2020	08/01/2030	\$3,495,000	\$1,103,000

Source: The District; compiled by JNA Consulting Group, LLC

### General Obligation Revenue Secured Bonds

The District has no general obligation revenue bonds outstanding as of June 30, 2024.

### Medium-Term General Obligation Indebtedness

The District has \$1,103,000 of medium-term debt. The debt is payable from any legally available sources of the District, including a voter-approved tax override of \$0.3100.

The following table illustrates the outstanding debt service to maturity for the District's medium-term debt which is paid from the District's general fund.

#### Outstanding Medium-Term Debt Service

June 30, 2024

Date	Principal	Rate	Interest	Total	Annual Debt Service
08/01/2024	\$76,000	1.090%	\$6,011.35	\$82,011.35	
02/01/2025	76,000	1.090%	5,597.15	81,597.15	\$163,608.50
08/01/2025	77,000	1.090%	5,182.95	82,182.95	
02/01/2026	77,000	1.090%	4,763.30	81,763.30	163,946.25
08/01/2026	78,000	1.090%	4,343.65	82,343.65	
02/01/2027	78,000	1.090%	3,918.55	81,918.55	164,262.20
08/01/2027	78,000	1.090%	3,493.45	81,493.45	
02/01/2028	79,000	1.090%	3,068.35	82,068.35	163,561.80
08/01/2028	79,000	1.090%	2,637.80	81,637.80	
02/01/2029	80,000	1.090%	2,207.25	82,207.25	163,845.05
08/01/2029	80,000	1.090%	1,771.25	81,771.25	
02/01/2030	81,000	1.090%	1,335.25	82,335.25	164,106.50
08/01/2030	164,000	1.090%	893.80	164,893.80	
02/01/2031	-		-	-	164,893.80
	\$1,103,000		\$45,224.10	\$1,148,224.10	\$1,148,224.10

SOURCE: The District

The District anticipates repaying its existing debt from its general fund. The following table shows the affordability of the District's debt service.

**General Fund Debt Service Affordability**

Fiscal Year Ending June 30	2023 Audited	2024 Estimated	2025 Budgeted
General Fund Revenues <sup>1</sup>	\$ 19,735,276	\$ 20,328,205	\$ 19,912,842
Debt Service	<u>(662,154)</u>	<u>(658,232)</u>	<u>(163,609)</u>
Remaining General Fund Revenues	\$ 19,073,122	\$ 19,669,973	\$ 19,749,233

<sup>1</sup> Excludes revenues from Grants and Contracts. As of June 30, 2024, the District's estimated ending general fund balance is \$7,365,173.

SOURCE: The District; compiled by JNA Consulting Group, LLC

**General Obligation Debt Limit**

*NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

State statutes limit the amount of indebtedness which may be incurred by the District to no more than five percent of the District's total reported assessed valuation. Based on the District's assessed valuation for fiscal year 2024 the District's available debt limit is approximately \$121,209,210.

**General Obligation Debt Limit**  
Based on Fiscal Year 2024 Assessed Value

NLTFPD Total Assessed Value	\$ 2,446,244,202
General Obligation Debt Limit (5%)	\$ 122,312,210
Outstanding General Obligation Debt	<u>(1,103,000)</u>
Available General Obligation Debt Limit	\$ 121,209,210

Other factors also limit the amount of debt the District can issue. These factors include, but are not limited to; available revenues, bond market conditions, and the type of projects to be funded.



## General Obligation Debt Comparisons

---

*NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.*

---

*NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

---

The District currently does not have any outstanding bonds being paid directly from property tax.

## Method of Sale

---

*NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.*

---

Bonds can generally be sold at a competitive or negotiated sale or be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate that results in a present value of the future debt service payments equal to the amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

## Operational Costs of Future Capital Projects

---

*NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.*

---

The District has prepared a Capital Improvement Plan, which is attached as Appendix B. As noted in Appendix B, some projects will have an impact on the District's general operating funds. Operational costs are funded with revenues of the District and will not affect the property tax rate.

## Capital Improvement Plan

---

*NRS 350.013 1.(d) Either:*

- 1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*
  - 2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*
- 

See Appendix B.

## Chief Financial Officer of the District

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*NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

---

The chief financial officer of the District is:

Jackie Signorelli  
Chief Financial Officer  
North Lake Tahoe Fire Protection District  
866 Oriole Way  
Incline Village, Nevada 89451  
(775) 833-8108

# **APPENDIX A**

## **DEBT SERVICE SCHEDULES**

### Outstanding Medium-Term Debt Service

June 30, 2024

Date	Principal	Rate	Interest	Total	Annual Debt Service
08/01/2024	\$76,000	1.090%	\$6,011.35	\$82,011.35	
02/01/2025	76,000	1.090%	5,597.15	81,597.15	\$163,608.50
08/01/2025	77,000	1.090%	5,182.95	82,182.95	
02/01/2026	77,000	1.090%	4,763.30	81,763.30	163,946.25
08/01/2026	78,000	1.090%	4,343.65	82,343.65	
02/01/2027	78,000	1.090%	3,918.55	81,918.55	164,262.20
08/01/2027	78,000	1.090%	3,493.45	81,493.45	
02/01/2028	79,000	1.090%	3,068.35	82,068.35	163,561.80
08/01/2028	79,000	1.090%	2,637.80	81,637.80	
02/01/2029	80,000	1.090%	2,207.25	82,207.25	163,845.05
08/01/2029	80,000	1.090%	1,771.25	81,771.25	
02/01/2030	81,000	1.090%	1,335.25	82,335.25	164,106.50
08/01/2030	164,000	1.090%	893.80	164,893.80	
02/01/2031	-		-	-	<u>164,893.80</u>
	<u>\$1,103,000</u>		<u>\$45,224.10</u>	<u>\$1,148,224.10</u>	<u>\$1,148,224.10</u>

# **APPENDIX B**

## **FIVE-YEAR CAPITAL IMPROVEMENT PLAN**

**FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)**



<b>Minimum level of expenditure for items classified as capital assets</b>	<b>\$ 10,000</b>	<b>ENTITY: North Lake Tahoe Fire Protection District</b>
<b>Minimum level of expenditure for items classified as capital projects</b>	<b>\$ 10,000</b>	<b>DATE: 07/01/2024</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	General Fund					
<b>Capital Improvement:</b>	Various Projects	127,653	-	-	-	-
<b>Funding Source:</b>	General Fund					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		<b>\$ 127,653</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Capital Fund					
<b>Capital Improvement:</b>	Buildings & Improvements	180,000	-	100,000	16,000	-
	Vehicles	1,243,166	310,000	1,420,000	-	1,520,000
	Technology	140,000	12,000	-	23,000	-
	Equipment	15,763	45,000	-	-	-
<b>Funding Source:</b>	General Fund, Grants, Crew Carrier Rev					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		<b>\$ 1,578,929</b>	<b>\$ 367,000</b>	<b>\$ 1,520,000</b>	<b>\$ 39,000</b>	<b>\$ 1,520,000</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Ambulance Fund					
<b>Capital Improvement:</b>	Various Projects	459,296	-	-	225,000	225,000
<b>Funding Source:</b>	General Fund, Grants					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		\$ 459,296	\$ -	\$ -	\$ 225,000	\$ 225,000
<b>GRAND TOTALS</b>		\$ 2,165,878	\$ 367,000	\$ 1,520,000	\$ 264,000	\$ 1,745,000

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** ( Please Describe)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** North Lake Tahoe Fire Protection District

**Date:** July 8, 2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2023**?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2023**?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**      Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2023-2024)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan?      Yes  No   
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Jackie Signorelli (prepared by JNA Consulting Group, LLC)  
 (signature)

775-833-8108  
 (Phone number)





**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** North Lake Tahoe Fire Protection District

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

1. General obligation	-	
2. General obligation/revenue		
3. General obligation special assessment	-	
Total general obligation bonded debt		<b><u>\$0</u></b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	\$1,103,000	
2. Negotiable notes or bonds	-	
3. Capital lease purchases	-	
Total medium-term obligation debt		<b><u>\$1,103,000</u></b>

**REVENUE BONDS**

**\$0**

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	-	
2. Mortgages	-	
3. Warrants	-	
4. Special Assessments	-	
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		<b><u>\$0</u></b>

**TOTAL INDEBTEDNESS**

**\$1,103,000**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** North Lake Tahoe Fire Protection District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	_____				
G/O Revenue	_____				
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	\$ 163,609	\$ 163,946	\$ 164,262	\$ 163,562	\$ 163,845
Notes/Bonds	_____				
Leases/ Purchases	_____				
<b><u>Revenue Bonds</u></b>					
_____					
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
<b>TOTAL</b>	<b>\$ 163,609</b>	<b>\$ 163,946</b>	<b>\$ 164,262</b>	<b>\$ 163,562</b>	<b>\$ 163,845</b>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** North Lake Tahoe Fire Protection District

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**Medium-Term GO Bond, Series 2020**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Debt Service</b>
08/01/2024	\$76,000	1.090%	\$6,011.35	\$82,011.35	
02/01/2025	76,000	1.090%	5,597.15	81,597.15	\$163,608.50
08/01/2025	77,000	1.090%	5,182.95	82,182.95	
02/01/2026	77,000	1.090%	4,763.30	81,763.30	163,946.25
08/01/2026	78,000	1.090%	4,343.65	82,343.65	
02/01/2027	78,000	1.090%	3,918.55	81,918.55	164,262.20
08/01/2027	78,000	1.090%	3,493.45	81,493.45	
02/01/2028	79,000	1.090%	3,068.35	82,068.35	163,561.80
08/01/2028	79,000	1.090%	2,637.80	81,637.80	
02/01/2029	80,000	1.090%	2,207.25	82,207.25	163,845.05
08/01/2029	80,000	1.090%	1,771.25	81,771.25	
02/01/2030	81,000	1.090%	1,335.25	82,335.25	164,106.50
08/01/2030	164,000	1.090%	893.80	164,893.80	
02/01/2031			0.00	0.00	164,893.80
	----- \$1,103,000		----- \$45,224.10	----- \$1,148,224.10	----- \$1,148,224.10



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** North Lake Tahoe Fire Protection District

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

**Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2024-2025**

**PALOMINO VALLEY GENERAL  
IMPROVEMENT DISTRICT  
(PVGID)**

PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT  
 ANNUAL FISCAL REPORT - GENERAL FUND  
 Prepared By Angie Phillips, Bookkeeper

ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	FINAL APPROVED BUDGET YEAR ENDING 6/30/2024
--	--	--

---

Fiscal Year Beginning Fund Balance	635,760	465,832	424,520
Total Available Revenues	1,211,769	986,152	1,082,201
Total Expenditures	1,255,257	1,074,027	1,416,567
Fiscal Year Ending Fund Balance	592,272	377,957	90,154

	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 06/30/25	
			TENTATIVE APPROVED	FINAL APPROVED
<b><u>REVENUES</u></b>				
PROPERTY TAX	339,589.00	366,992.00	370,154.00	370,154.00
CONSOLIDATED TAX	529,373.00	565,674.00	657,090.00	657,090.00
FAIR SHARE TAXES/LGTA	51,337.00	47,331.00	54,757.00	54,757.00
FEMA	0	0	0	0
WC ARPA SUBGRANT	250,000.00	5,992.00	0	0
OTHER	1,085.00	163.00	200.00	200.00
SALE OF ASSETS	40,385.00			
Subtotal	1,211,769.00	986,152.00	1,082,201.00	1,082,201.00
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	635,760.00	465,832.00	424,520.00	424,520.00
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	635,760.00	465,832.00	424,520.00	424,520.00
TOTAL RESOURCES	1,847,529.00	1,451,984.00	1,506,721.00	1,506,721.00
<b><u>EXPENDITURES</u></b>				
PUBLIC WORKS:				
SALARIES & WAGES	147,971.00	158,853.00	213,550.00	213,550.00
EMPLOYEE BENEFITS	72,805.00	90,238.00	108,900.00	108,900.00
SERVICES/SUPPLIES/OTHER CHARGES	779,021.00	712,965.00	1,019,117.00	1,044,117.00
CAPITAL OUTLAY	255,460.00	111,971.00	75,000.00	50,000.00
Subtotal	1,255,257.00	1,074,027.00	1,416,567.00	1,416,567.00
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	592,272.00	377,957.00	90,154.00	90,154.00
TOTAL COMMITMENTS & FUND BALANCE	1,847,529.00	1,451,984.00	1,506,721.00	1,506,721.00

Palomino Valley General Improvement District  
(Local Government)

FUND General Fund



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Palomino Valley General Improvement District

Date: 6/11/2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**      Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan?      Yes  No   
 (Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By:   
 (Signature)

775-813-1679  
 (Phone number)





**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: **Palomino Valley General Improvement District**

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

- 1. General obligation \_\_\_\_\_
- 2. General obligation/revenue \_\_\_\_\_
- 3. General obligation special assessment \_\_\_\_\_
- Total general obligation bonded debt \_\_\_\_\_

**MEDIUM-TERM OBLIGATIONS**

- 1. General Obligation bonds \_\_\_\_\_
- 2. Negotiable notes or bonds \_\_\_\_\_
- 3. Capital lease purchases \_\_\_\_\_
- Total medium-term obligation debt \_\_\_\_\_

**REVENUE BONDS**

\_\_\_\_\_

**OTHER DEBT**

- 1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_
- 2. Mortgages \_\_\_\_\_
- 3. Warrants \_\_\_\_\_
- 4. Special Assessments \_\_\_\_\_
- 5. Other (specify) \_\_\_\_\_
- 6. Other (specify) \_\_\_\_\_
- Total other debt \_\_\_\_\_

**TOTAL INDEBTEDNESS**

=====

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Palomino Valley General Improvement District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding. **N/A**

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>					



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

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The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**N/A**



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity: Palomino Valley General Improvement District**

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
None					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None					

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



<b>Minimum level of expenditure for items classified as capital assets</b>	<b>\$1,000</b>	<b>ENTITY:</b>	Palomino Valley GID
<b>Minimum level of expenditure for items classified as capital projects</b>	<b>\$100,000</b>	<b>DATE:</b>	11-Jun-24

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	General Fund	50,000	75,000	75,000	75,000	75,000
<b>Capital Improvement:</b>	Capital Outlay for Equipment, Vehicles & Bldg					
<b>Funding Source:</b>	Property Tax - Gen. Revenue					
<b>Completion Date:</b>	6/30/2029					
<b>Fund Total</b>		50,000	75,000	75,000	75,000	75,000

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>						
<b>Capital Improvement:</b>						
<b>Funding Source:</b>						
<b>Completion Date:</b>						
<b>Fund Total</b>						

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>						
<b>Capital Improvement:</b>						
<b>Funding Source:</b>						
<b>Completion Date:</b>						
<b>Fund Total</b>						

- List of Funding Sources:**  
 Property Tax - Gen. Revenues  
 Charges for Services  
 Debt  
 Grants  
**Other** ( Please Describe)

**REGIONAL TRANSPORTATION  
COMMISSION  
(RTC)**



**REGIONAL TRANSPORTATION COMMISSION**

*Metropolitan Planning • Public Transportation & Operations • Engineering & Construction*

Metropolitan Planning Organization of Washoe County, Nevada

June 28, 2024

Ms. Kellie Grahmann  
Nevada Department of Taxation  
3850 Arrowhead Drive, 2<sup>nd</sup> Floor  
Carson City, Nevada 89706

Re: Regional Transportation Commission of Washoe County Bond Indebtedness

Dear Ms. Grahmann:

The Regional Transportation Commission of Washoe County (RTC) is submitting the bond indebtedness information as required.

The RTC has three revenue bonds outstanding as of June 30, 2024. These bonds were issued by Washoe County on behalf of the RTC in December 2010, December 2018 and December 2019 for approximately \$90 million for the first bond, \$185 million for the second bond and \$56 million for the third bond. The \$56 million bond issued in December 2019 was a refunding of 2010B and 2010C revenue bonds. All issues were pledged with motor vehicle fuel tax except for the December 2010 issue which consisted of \$20 million pledged with sales tax.

The public transportation service, which is provided by the RTC and funded through the 5/16 percent sales and use tax, could utilize revenue bonds. Currently, there is no bond indebtedness for public transportation and the RTC does not anticipate any additional bond indebtedness during the coming year.

Please do not hesitate to contact me if I can be of further assistance.

Sincerely,

A handwritten signature in blue ink, appearing to read "Christian Schonlau", with a long horizontal line extending to the right.

Christian Schonlau  
Director of Finance/CFO  
Regional Transportation Commission of Washoe County  
1105 Terminal Way, Suite 300  
Reno, NV 89502  
Telephone: (775) 332-9511  
Fax: (775) 335-1455  
Email: [cschonlau@rtcwashoe.com](mailto:cschonlau@rtcwashoe.com)

Enclosure

Cc: Washoe County Comptroller  
✓ Washoe County Debt Management Commission, C/O County Clerk  
Nevada Legislative Counsel Bureau



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Regional Transportation Commission of

Date: June 30, 2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? Yes  No

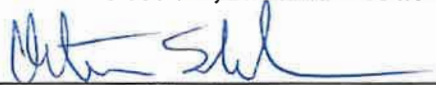
If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** Yes  No

Submitted By:   
 (Signature)  
775-332-9511  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: Regional Transportation Commission of Washoe County

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue	_____	
3. General obligation special assessment	_____	
Total general obligation bonded debt		<u>N/A</u>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt		<u>N/A</u>

**REVENUE BONDS**

288,465,000

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		<u>N/A</u>

**TOTAL INDEBTEDNESS**

288,465,000

Authorized but unissued general obligation bonds N/A

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2024-2025 budget.



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

Entity: Regional Transportation Commission of Washoe County

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	_____				
G/O Revenue	_____				
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	_____				
Notes/Bonds	_____				
Leases/ Purchases	_____				
<b><u>Revenue Bonds</u></b>	<b>\$ 22,931,272</b>	<b>\$ 22,925,522</b>	<b>\$ 22,923,272</b>	<b>\$ 22,918,272</b>	<b>\$ 24,184,522</b>
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
<b>TOTAL</b>	_____				



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

			Principal	Interest	FY Total
FY 2025	Revenue Bond	2010 EF		\$ 3,382,013	\$ 3,382,013
	Revenue Bond	2010 H		\$ 998,359	\$ 998,359
	Revenue Bond	2018	\$ 6,565,000	\$ 7,516,450	\$ 14,081,450
	Revenue Bond	2019	\$ 2,150,000	\$ 2,319,450	\$ 4,469,450
			<u>\$ 8,715,000</u>	<u>\$ 14,216,272</u>	<u>\$ 22,931,272</u>
FY 2026	Revenue Bond	2010 EF		\$ 3,382,013	\$ 3,382,013
	Revenue Bond	2010 H		\$ 998,359	\$ 998,359
	Revenue Bond	2018	\$ 6,895,000	\$ 7,188,200	\$ 14,083,200
	Revenue Bond	2019	\$ 2,250,000	\$ 2,211,950	\$ 4,461,950
			<u>\$ 9,145,000</u>	<u>\$ 13,780,522</u>	<u>\$ 22,925,522</u>
FY 2027	Revenue Bond	2010 EF		\$ 3,382,013	\$ 3,382,013
	Revenue Bond	2010 H		\$ 998,359	\$ 998,359
	Revenue Bond	2018	\$ 7,240,000	\$ 6,843,450	\$ 14,083,450
	Revenue Bond	2019	\$ 2,360,000	\$ 2,099,450	\$ 4,459,450
			<u>\$ 9,600,000</u>	<u>\$ 13,323,272</u>	<u>\$ 22,923,272</u>
FY 2028	Revenue Bond	2010 EF		\$ 3,382,013	\$ 3,382,013
	Revenue Bond	2010 H		\$ 998,359	\$ 998,359
	Revenue Bond	2018	\$ 7,600,000	\$ 6,481,450	\$ 14,081,450
	Revenue Bond	2019	\$ 2,475,000	\$ 1,981,450	\$ 4,456,450
			<u>\$ 10,075,000</u>	<u>\$ 12,843,272</u>	<u>\$ 22,918,272</u>
FY 2029	Revenue Bond	2010 EF	\$ 3,985,000	\$ 3,382,013	\$ 7,367,013
	Revenue Bond	2010 H	\$ 1,270,000	\$ 998,359	\$ 2,268,359
	Revenue Bond	2018	\$ 3,995,000	\$ 6,101,450	\$ 10,096,450
	Revenue Bond	2019	\$ 2,595,000	\$ 1,857,700	\$ 4,452,700
			<u>\$ 11,845,000</u>	<u>\$ 12,339,522</u>	<u>\$ 24,184,522</u>

**Note** Interest amounts include Build America Bonds (BABs) and Recovery Zone Economic Development (RZED) Federal Credits.

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



ENTITY: Regional Transportation Commission  
of Washoe County

7/3/2024

Minimum level of expenditure for items classified as capital assets  
Minimum level of expenditure for items classified as capital projects

\$ 5,000  
\$ 5,000

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	<b>Regional Road Impact Fee</b>					
<b>Capital Improvement:</b>	** Road Projects	\$ 14,323,333	10,357,142	17,678,571	25,410,243	8,500,000
<b>Funding Source:</b>	Impact Fees					
<b>Completion Date:</b>	6/30/2029					
<b>Fund Total</b>		<b>\$14,323,333</b>	<b>\$10,357,142</b>	<b>\$17,678,571</b>	<b>\$25,410,243</b>	<b>\$8,500,000</b>
<b>Fund:</b>	<b>Street and Highway Fund</b>					
<b>Capital Improvement:</b>	** Road Projects	\$ 146,623,563	247,276,734	210,301,956	109,867,134	81,199,768
<b>Funding Source:</b>	Fuel Tax, Sales Tax, Federal					
<b>Completion Date:</b>	6/30/2029					
<b>Fund Total</b>		<b>\$146,623,563</b>	<b>\$247,276,734</b>	<b>\$210,301,956</b>	<b>\$109,867,134</b>	<b>\$81,199,768</b>
<b>Fund:</b>						
<b>Capital Improvement:</b>						
<b>Funding Source:</b>						
<b>Completion Date:</b>						
<b>Fund Total</b>						

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)

\*\* Note: The RTC's FY 2025 Budget does not show capital projects for the Street and Highway Fund nor the Regional Road Improvement Fund for road projects. Although RTC constructs road projects, it does not own the infrastructure assets. Shown above is the five year RTC CIP for projects the RTC will construct and complete.

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Entity: Regional Transportation Commission of Washoe County  
7/3/2024

Minimum level of expenditure for items classified as capital assets  
Minimum level of expenditure for items classified as capital projects

\$ 5,000  
\$ 5,000

FUND:	Paratransit Fund	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Capital Improvement:	Various Equipment/Facilities	\$4,477,500	1,000,000	3,424,000	1,500,000	1,500,000
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:	Sales Tax/Federal Funds					
Completion Date:	6/30/2029					
Summary:						
<b>Fund Total</b>		<b>\$4,477,500</b>	<b>\$1,000,000</b>	<b>\$3,424,000</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>

FUND:	MPO Fund	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Capital Improvement:		\$0	\$0	\$0	\$0	\$0
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:						
Completion Date:						
Summary:						
<b>Fund Total</b>						

FUND:	Public Transit Fund	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Capital Improvement:	Various Equipment/Facilities	\$25,568,031	25,600,000	7,500,000	7,500,000	8,000,000
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:	Sales Tax/Federal Funds					
Completion Date:	6/30/2029					
Summary:						
<b>Fund Total</b>		<b>\$25,568,031</b>	<b>\$25,600,000</b>	<b>\$7,500,000</b>	<b>\$7,500,000</b>	<b>\$8,000,000</b>

\*\*Include any other information pertinent to the project, funding, and tax rate. If more space is needed attach an additional sheet.\*\*

**CITY OF RENO**



Entity: City of Reno, Nevada

Date: 7.30.24

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes  No

Submitted By:

  
(Signature)

775-334-3831

(Phone Number)

## SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2024

Postmark Deadline 8/1/2024

Entity: City of Reno, Nevada**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT****GENERAL OBLIGATION BONDS**

1. General obligation	--
2. General obligation/revenue	<u>136,929,110</u>
3. General obligation special assessment	<u>2,730,270</u>
Total general obligation bonded debt	<u><b>139,659,380</b></u>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	<u>3,266,000</u>
2. Negotiable notes or bonds	<u>                    </u>
3. Capital leases/purchases	<u>5,345,609</u>
Total medium-term obligation debt	<u><b>8,611,609</b></u>

**REVENUE BONDS****324,820,964****OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	<u>                    </u>
2. Mortgages	<u>                    </u>
3. Warrants	<u>                    </u>
4. Special Assessments	<u>                    </u>
5. Other (specify)	<u>                    </u>
6. Other (specify) <u>Installment Purchase Agreements</u>	<u>4,022,000</u>
Total other debt	<u><b>4,022,000</b></u>

**TOTAL INDEBTEDNESS****477,113,953**Authorized but unissued general obligation bonds 70,000,000

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.





Form **4410LGF** **SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS**  
 as of June 30, 2024  
 Postmark Deadline 8/1/2024

Entity: City of Reno, Nevada

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue	\$ 12,313,955	\$ 11,177,943	\$ 10,976,097	\$ 11,070,247	\$ 11,163,997
G/O Special Assessment	\$ 1,531,637	\$ 732,540	\$ 53,791	\$ 53,790	\$ 53,791
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	\$ 686,522	\$ 686,795	\$ 686,881	\$ 686,780	\$ 687,492
Notes/Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Leases/ Purchases	\$ 730,701	\$ 730,701	\$ 730,701	\$ 730,701	\$ 605,701
<b><u>Revenue Bonds</u></b>	\$ 17,131,844	\$ 17,261,540	\$ 38,561,504	\$ 13,514,411	\$ 13,544,999
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
Other Debt (Installment Purchase Agreements)	\$ 1,519,419	\$ 1,513,149	\$ 1,519,042	\$ -	\$ -
<b>TOTAL</b>	\$ 33,914,078	\$ 32,102,668	\$ 52,528,016	\$ 26,055,929	\$ 26,055,980



Form **4410LGF**

**SCHEDULE OF DEBT REPAYMENT**

As of June 30, 2024

Postmark Deadline 8/1/2024

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The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**See following pages for debt service schedules**



## SCHEDULE OF DEBT REPAYMENT

As of June 30, 2024

Postmark Deadline 8/1/2024

## General Obligation Revenue Bonds

City of Reno, Nevada

### Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	136,929,110.17
06/30/2025	7,760,120.73	4,553,834.35	12,313,955.08	129,168,989.44
06/30/2026	6,849,366.79	4,328,576.24	11,177,943.03	122,319,622.65
06/30/2027	6,872,061.44	4,104,035.79	10,976,097.23	115,447,561.21
06/30/2028	7,174,913.31	3,895,333.93	11,070,247.24	108,272,647.90
06/30/2029	7,518,375.82	3,645,621.42	11,163,997.24	100,754,272.08
06/30/2030	7,862,457.69	3,404,177.05	11,266,634.74	92,891,814.39
06/30/2031	8,242,167.75	3,123,217.01	11,365,384.76	84,649,646.64
06/30/2032	8,637,514.94	2,824,869.81	11,462,384.75	76,012,131.70
06/30/2033	4,783,508.35	2,508,376.39	7,291,884.74	71,228,623.35
06/30/2034	4,905,157.20	2,386,227.56	7,291,384.76	66,323,466.15
06/30/2035	5,032,470.79	2,259,663.97	7,292,134.76	61,290,995.36
06/30/2036	5,160,458.64	2,128,426.13	7,288,884.77	56,130,536.72
06/30/2037	5,299,130.32	1,992,504.44	7,291,634.76	50,831,406.40
06/30/2038	5,438,495.60	1,851,389.17	7,289,884.77	45,392,910.80
06/30/2039	5,583,564.34	1,705,070.42	7,288,634.76	39,809,346.46
06/30/2040	5,739,346.46	1,553,288.18	7,292,634.64	34,070,000.00
06/30/2041	2,230,000.00	1,408,500.00	3,638,500.00	31,840,000.00
06/30/2042	2,340,000.00	1,297,000.00	3,637,000.00	29,500,000.00
06/30/2043	2,455,000.00	1,180,000.00	3,635,000.00	27,045,000.00
06/30/2044	2,555,000.00	1,081,800.00	3,636,800.00	24,490,000.00
06/30/2045	2,655,000.00	979,600.00	3,634,600.00	21,835,000.00
06/30/2046	2,765,000.00	873,400.00	3,638,400.00	19,070,000.00
06/30/2047	2,875,000.00	762,800.00	3,637,800.00	16,195,000.00
06/30/2048	2,990,000.00	647,800.00	3,637,800.00	13,205,000.00
06/30/2049	3,110,000.00	528,200.00	3,638,200.00	10,095,000.00
06/30/2050	3,235,000.00	403,800.00	3,638,800.00	6,860,000.00
06/30/2051	3,365,000.00	274,400.00	3,639,400.00	3,495,000.00
06/30/2052	3,495,000.00	139,800.00	3,634,800.00	-
<b>Total</b>	<b>\$136,929,110.17</b>	<b>\$55,841,711.86</b>	<b>\$192,770,822.03</b>	<b>-</b>

### Par Amounts Of Selected Issues

07/09/13A Capital Improvement Refunding Bonds - \$36,115,000	24,805,000.00
12/ 1/16 Sewer Refunding Bonds (SRF) - \$41,245,638.27	1,781,520.35
03/24/20 Sewer Bonds (SRF) - \$55,000,000	52,117,589.82
07/21/22 Various Purpose Subordinate Lien Bonds - \$60,000,000	58,225,000.00
<b>TOTAL</b>	<b>136,929,110.17</b>

## SCHEDULE OF DEBT REPAYMENT

As of June 30, 2024

Postmark Deadline 8/1/2024



## General Obligation Assessment District Bonds

City of Reno, Nevada

### Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	2,730,270.00
06/30/2025	1,411,710.00	119,926.60	1,531,636.60	1,318,560.00
06/30/2026	682,810.00	49,729.95	732,539.95	635,750.00
06/30/2027	28,940.00	24,851.20	53,791.20	606,810.00
06/30/2028	30,120.00	23,670.00	53,790.00	576,690.00
06/30/2029	31,350.00	22,440.60	53,790.60	545,340.00
06/30/2030	32,630.00	21,161.00	53,791.00	512,710.00
06/30/2031	33,960.00	19,829.20	53,789.20	478,750.00
06/30/2032	35,350.00	18,443.00	53,793.00	443,400.00
06/30/2033	36,790.00	17,000.20	53,790.20	406,610.00
06/30/2034	38,290.00	15,498.60	53,788.60	368,320.00
06/30/2035	39,860.00	13,935.60	53,795.60	328,460.00
06/30/2036	41,480.00	12,308.80	53,788.80	286,980.00
06/30/2037	43,180.00	10,615.60	53,795.60	243,800.00
06/30/2038	44,940.00	8,853.20	53,793.20	198,860.00
06/30/2039	46,770.00	7,019.00	53,789.00	152,090.00
06/30/2040	48,680.00	5,110.00	53,790.00	103,410.00
06/30/2041	50,670.00	3,123.00	53,793.00	52,740.00
06/30/2042	52,740.00	1,054.80	53,794.80	-
<b>Total</b>	<b>\$2,730,270.00</b>	<b>\$394,570.35</b>	<b>\$3,124,840.35</b>	<b>-</b>

### Par Amounts Of Selected Issues

01/19/06 SAD (2002-5) - \$7,500,000	1,265,000.00
11/30/11 SAD #2 - \$939,800 (Northgate)	690,270.00
09/22/16 SAD (1999-2) Refunding - \$6,640,000 (ReTRAC)	775,000.00
<b>TOTAL</b>	<b>2,730,270.00</b>

**SCHEDULE OF DEBT REPAYMENT**  
As of June 30, 2024  
Postmark Deadline 8/1/2024



**Medium-Term Obligations**  
**General Obligation Bonds**  
City of Reno, Nevada

**Aggregate Bond Balance**

<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P+i</b>	<b>Bond Balance</b>
06/30/2024	-	-	-	3,266,000.00
06/30/2025	631,000.00	55,522.00	686,522.00	2,635,000.00
06/30/2026	642,000.00	44,795.00	686,795.00	1,993,000.00
06/30/2027	653,000.00	33,881.00	686,881.00	1,340,000.00
06/30/2028	664,000.00	22,780.00	686,780.00	676,000.00
06/30/2029	676,000.00	11,492.00	687,492.00	-
<b>Total</b>	<b>\$3,266,000.00</b>	<b>\$168,470.00</b>	<b>\$3,434,470.00</b>	-

**Par Amounts Of Selected Issues**

12/19/19 Medium-Term Fire Apparatus Bond - \$6,327,000	3,266,000.00
<b>TOTAL</b>	<b>3,266,000.00</b>

## SCHEDULE OF DEBT REPAYMENT

As of June 30, 2024

Postmark Deadline 8/1/2024



## Medium-Term Obligations

### Leases/Purchases

City of Reno, Nevada

### Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	5,345,608.83
06/30/2025	730,701.02	-	730,701.02	4,614,907.81
06/30/2026	730,701.02	-	730,701.02	3,884,206.79
06/30/2027	730,701.02	-	730,701.02	3,153,505.77
06/30/2028	730,701.02	-	730,701.02	2,422,804.75
06/30/2029	605,701.02	-	605,701.02	1,817,103.73
06/30/2030	605,701.02	-	605,701.02	1,211,402.71
06/30/2031	605,701.02	-	605,701.02	605,701.69
06/30/2032	605,701.69	-	605,701.69	-
<b>Total</b>	<b>\$5,345,608.83</b>	<b>-</b>	<b>\$5,345,608.83</b>	<b>-</b>

### Par Amounts Of Selected Issues

09/22/21 Medium-Term Lease Purchase Agreement (Lear) - \$875,000	500,000.00
11/15/22 Medium-Term Lease Purchase Agreement (Axon) - \$5,912,631	4,845,608.83
<b>TOTAL</b>	<b>5,345,608.83</b>



## Revenue Bonds

City of Reno, Nevada

### Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Principal Balance
06/30/2024	-	-	-	331,549,586.90
06/30/2025	6,520,000.00	10,611,844.26	17,131,844.26	325,029,586.90
06/30/2026	6,995,000.00	10,266,540.26	17,261,540.26	318,034,586.90
06/30/2027	22,420,000.00	16,141,504.26	38,561,504.26	295,614,586.90
06/30/2028	4,020,000.00	9,494,411.26	13,514,411.26	291,594,586.90
06/30/2029	4,255,000.00	9,289,998.76	13,544,998.76	287,339,586.90
06/30/2030	4,490,000.00	9,073,608.76	13,563,608.76	282,849,586.90
06/30/2031	4,740,000.00	8,845,286.76	13,585,286.76	278,109,586.90
06/30/2032	5,000,000.00	8,604,237.26	13,604,237.26	273,109,586.90
06/30/2033	4,522,752.00	13,382,162.76	17,904,914.76	268,586,834.90
06/30/2034	4,614,790.50	13,290,324.26	17,905,114.76	263,972,044.40
06/30/2035	4,720,829.50	13,185,962.26	17,906,791.76	259,251,214.90
06/30/2036	4,840,678.50	13,068,767.26	17,909,445.76	254,410,536.40
06/30/2037	5,360,926.40	11,911,604.86	17,272,531.26	249,049,610.00
06/30/2038	9,850,000.00	7,427,093.76	17,277,093.76	239,199,610.00
06/30/2039	10,260,000.00	7,014,531.26	17,274,531.26	228,939,610.00
06/30/2040	10,650,000.00	6,620,718.76	17,270,718.76	218,289,610.00
06/30/2041	11,080,000.00	6,194,718.76	17,274,718.76	207,209,610.00
06/30/2042	11,525,000.00	5,751,518.76	17,276,518.76	195,684,610.00
06/30/2043	11,985,000.00	5,290,518.76	17,275,518.76	183,699,610.00
06/30/2044	12,465,000.00	4,811,118.76	17,276,118.76	171,234,610.00
06/30/2045	13,000,000.00	4,277,818.76	17,277,818.76	158,234,610.00
06/30/2046	12,165,000.00	3,721,368.76	15,886,368.76	146,069,610.00
06/30/2047	5,080,000.00	3,196,468.76	8,276,468.76	140,989,610.00
06/30/2048	5,320,000.00	2,953,068.76	8,273,068.76	135,669,610.00
06/30/2049	5,575,000.00	2,698,068.76	8,273,068.76	130,094,610.00
06/30/2050	5,800,000.00	2,473,637.50	8,273,637.50	124,294,610.00
06/30/2051	6,035,000.00	2,240,150.00	8,275,150.00	118,259,610.00
06/30/2052	6,275,000.00	1,997,200.00	8,272,200.00	111,984,610.00
06/30/2053	6,530,000.00	1,744,587.50	8,274,587.50	105,454,610.00
06/30/2054	6,790,000.00	1,481,706.26	8,271,706.26	98,664,610.00
06/30/2055	7,065,000.00	1,208,356.26	8,273,356.26	91,599,610.00
06/30/2056	7,350,000.00	923,931.26	8,273,931.26	84,249,610.00
06/30/2057	7,645,000.00	628,031.26	8,273,031.26	76,604,610.00
06/30/2058	7,955,000.00	320,256.26	8,275,256.26	68,649,610.00
06/30/2059	68,649,610.00	572,850,390.00	641,500,000.00	-
<b>Total</b>	<b>\$331,549,586.90</b>	<b>\$792,991,511.90</b>	<b>\$1,124,541,098.80</b>	<b>-</b>

#### Par Amounts Of Selected Issues

10/26/05C Capital Improvement Revenue Bonds (Taxable) - \$9,192,402.30	5,694,976.90
05/03/06 Sr. Lien Room Tax Revenue Bonds (Taxable) - \$8,720,000	5,305,000.00
10/23/08 (2007A) Sales Tax Increment (Tax-Exempt) Bonds - \$16,525,000	11,530,000.00 <sup>1/</sup>
10/23/08 (2007B) Sales Tax Increment Bonds (Taxable) - \$18,175,000	13,600,000.00 <sup>1/</sup>
06/28/18A 1st Lien Sales Tax Revenue Refunding Bonds - \$123,275,000	116,105,000.00
06/28/18B 2nd Lien Sales Tax Revenue Refunding Bonds - \$32,680,000	30,745,000.00
06/28/18C Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - \$58,659,820	52,534,120.00 <sup>2/</sup>
06/28/18D 2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - \$16,115,490	16,115,490.00
02/26/19A-1 Capital Improvement Revenue Refunding Bonds (Tax-Exempt) - \$79,920,000	79,920,000.00
<b>TOTAL</b>	<b>331,549,586.90</b>

1/ The 2007A&B Revenue Bonds have matured principal and interest due for December 29, 2018, through June 29, 2024, due to a shortage in the reserve account. The matured amounts owed for the 2007A Revenue Bonds are: principal in the amount of \$6,315,000 and interest in the amount of \$2,131,700. The matured amounts owed for the 2007B Revenue Bonds are: principal in the amount of \$7,430,000 and interest in the amount of \$4,128,312.50.

2/ On the Schedule C-1, the outstanding amount the for 2018C Subordinate Lien Sales Tax Revenue Refunding Bonds was not correct, the correct amount is reflected in this table. An amended Schedule C-1 will be filed. Amount reflects the accreted value.



## Installment Purchase Agreements

City of Reno, Nevada

### Aggregate Bond Balance

Date	Principal	Interest <sup>1/</sup>	Total P+I	Principal Balance
06/30/2024	-	-	-	4,022,000.00
06/30/2025	1,260,000.00	259,419.00	1,519,419.00	2,762,000.00
06/30/2026	1,335,000.00	178,149.00	1,513,149.00	1,427,000.00
06/30/2027	1,427,000.00	92,041.50	1,519,041.50	-
<b>Total</b>	<b>\$4,022,000.00</b>	<b>\$529,609.50</b>	<b>\$4,551,609.50</b>	<b>-</b>

### Par Amounts Of Selected Issues

07/26/10A - Installment Purchase Agreement (RZEDB) - \$10,860,000 <sup>1/</sup>	3,833,000.00
07/26/10B - Installment Purchase Agreement (QECB) - \$2,261,000 <sup>1/</sup>	189,000.00
<b>TOTAL</b>	<b>4,022,000.00</b>

1/ The 2010A IPA was issued as a recovery zone economic development bond (RZEDB) and the 2010B IPA was issued as a qualified energy conservation bond (QECB). The City expects to receive a federal subsidy on the RZEDB in an amount equal to 45% of the interest due on the 2010A IPA. The City expects to receive a federal subsidy on the QECB in an amount equal to 70% of the interest due on the 2010B IPA. However, there is no assurance that these subsidies will be received in the future; accordingly, amounts shown reflect total interest due on the 2010A IPA and the 2010B IPA; the amounts are not net of any applicable subsidy. The City is required to pay all of the interest on the 2010A IPA and 2010B IPA even if the federal subsidies are not received. If these subsidies are received, the interest payable will be lower.





Entity: City of Reno, Nevada

**CONTEMPLATED GENERAL OBLIGATION DEBT**

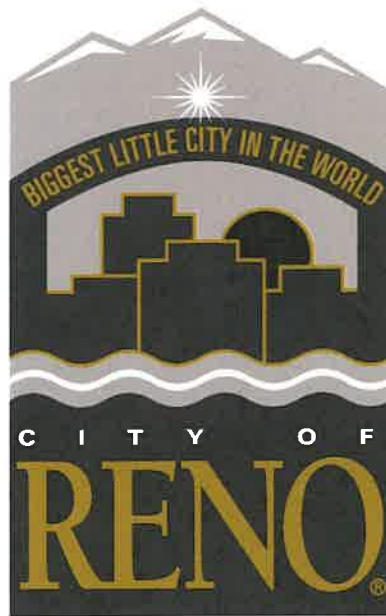
(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
Sewer Bonds (State Revolving Fund), Series 2024	GO/REV	\$ 70,000,000	20 years	07/01/44	5.00%

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
No contemplated special elective taxes					

**CITY OF RENO, NEVADA**  
**DEBT MANAGEMENT POLICY**

As of June 30, 2024



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### APPENDIX A - Debt Service Schedules

**DEBT MANAGEMENT POLICY**  
**NRS 350.013 Subsection 1(c)**

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

*NRS 350.013 1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:*

*(c) A written statement of the debt management policy of the municipality, which must include, without limitation;*

*(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*

*(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;*

*(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;*

*(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;*

*(5) Policy regarding the manner in which the municipality expects to sell its debt;*

*(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*

*(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

This document is intended to meet the requirements of NRS 350.013 subsection 1(c), it is not a review of the City of Reno's total financial position.

The City of Reno (the "City") has a Capital Improvement Plan ("CIP") which is a multi-year planning document that identifies and prioritizes the need for a variety of public improvements and coordinates the City's financing and construction time frames. More specifically, the CIP is a process that provides order and continuity to the repair, replacement, construction or expansion of the City's capital assets. With revenue limitations in mind, the City's CIP focuses primarily on the City's more immediate needs.

**Summary of Debt**

**OUTSTANDING GENERAL OBLIGATION  
AND OTHER INDEBTEDNESS <sup>1/</sup>  
City of Reno, Nevada  
As of June 30, 2024**

	<b>Date Issued</b>	<b>Final Maturity</b>	<b>Original Amount</b>	<b>Outstanding</b>
<b>GENERAL OBLIGATION REVENUE BONDS <sup>2/</sup></b>				
Capital Improvement Refunding Bonds, Series 2013A	07/09/13	06/01/32	\$ 36,115,000	\$ 24,805,000
Sewer Refunding Bonds (State Revolving Fund), Series 2016	12/01/16	07/01/25	41,245,638	1,781,520
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	01/01/40	55,000,000	52,117,590
Various Purpose Subordinate Lien Bonds, Series 2022	07/21/22	06/01/52	60,000,000	58,225,000
		<b>TOTAL</b>		<b>136,929,110</b>
<b>GENERAL OBLIGATION MEDIUM-TERM BONDS <sup>3/</sup></b>				
Medium-Term Fire Apparatus Bond, Series 2019	12/19/19	06/01/29	6,327,000	3,266,000
Medium-Term Lease Purchase Agreement (Lear), Series 2021	09/11/21	12/01/27	875,000	500,000
Medium-Term Lease Purchase Agreement (Axon), Series 2022	11/15/22	11/15/31	5,912,631	4,845,609
		<b>TOTAL</b>		<b>8,611,609</b>
		<b>TOTAL GENERAL OBLIGATION BONDS</b>		<b>\$ 145,540,719</b>
<b>ASSESSMENT BONDS <sup>4/</sup></b>				
2006 SAD (2002-5)	01/19/06	12/01/25	7,500,000	1,265,000
2011 SAD No. 2 (Northgate)	11/30/11	11/01/41	939,800	690,270
2016 SAD (1999-2) Refunding	09/22/16	06/01/25	6,640,000	775,000
		<b>TOTAL ASSESSMENT DISTRICT BONDS</b>		<b>\$ 2,730,270</b>

- 1/ Totals may not add due to rounding. Does not include capital leases, installment-purchase agreements, loans/notes or revenue bonds. As of June 30, 2024, the City had \$4,022,000 outstanding in installment-purchase agreements and \$331,549,587 in revenue bonds.
- 2/ General obligation bonds secured by the full faith, credit and taxing power of the City. The ad valorem tax available to pay these bonds is limited to the \$3.66 statutory and the \$5.00 constitutional limit. These bonds are additionally secured by pledged revenues; if revenues are not sufficient, the City is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
- 3/ General obligation bonds secured by the full faith, credit and payable from all legally available funds of the City. The ad valorem tax available to pay these bonds is limited to the statutory and the constitutional limit as well as to the City's maximum operating levy and any legally available tax overrides.
- 4/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: City of Reno, Nevada

The following table provides the debt service to maturity on the City's outstanding bonds.

**OUTSTANDING GENERAL OBLIGATION  
AND OTHER DEBT SERVICE <sup>1/</sup>**  
City of Reno, Nevada  
As of June 30, 2024

Fiscal Year Ending June 30	General Obligation Revenue Bonds	General Obligation Medium-Term Bonds	Assessment Bonds	Total
2025	\$ 12,313,955	\$ 1,417,223	\$ 1,531,637	\$ 15,262,815
2026	11,177,943	1,417,496	732,540	13,327,979
2027	10,976,097	1,417,582	53,791	12,447,470
2028	11,070,247	1,417,481	53,790	12,541,518
2029	11,163,997	1,293,193	53,791	12,510,981
2030	11,266,635	605,701	53,791	11,926,127
2031	11,365,385	605,701	53,789	12,024,875
2032	11,462,385	605,702	53,793	12,121,879
2033	7,291,885	0	53,790	7,345,675
2034	7,291,385	0	53,789	7,345,173
2035	7,292,135	0	53,796	7,345,930
2036	7,288,885	0	53,789	7,342,674
2037	7,291,635	0	53,796	7,345,430
2038	7,289,885	0	53,793	7,343,678
2039	7,288,635	0	53,789	7,342,424
2040	7,292,635	0	53,790	7,346,425
2041	3,638,500	0	53,793	3,692,293
2042	3,637,000	0	53,795	3,690,795
2043	3,635,000	0	0	3,635,000
2044	3,636,800	0	0	3,636,800
2045	3,634,600	0	0	3,634,600
2046	3,638,400	0	0	3,638,400
2047	3,637,800	0	0	3,637,800
2048	3,637,800	0	0	3,637,800
2049	3,638,200	0	0	3,638,200
2050	3,638,800	0	0	3,638,800
2051	3,639,400	0	0	3,639,400
2052	3,634,800	0	0	3,634,800
<b>TOTAL</b>	<b>\$ 192,770,822</b>	<b>\$ 8,780,079</b>	<b>\$ 3,124,840</b>	<b>\$ 204,675,741</b>

1/ Totals may not add due to rounding.

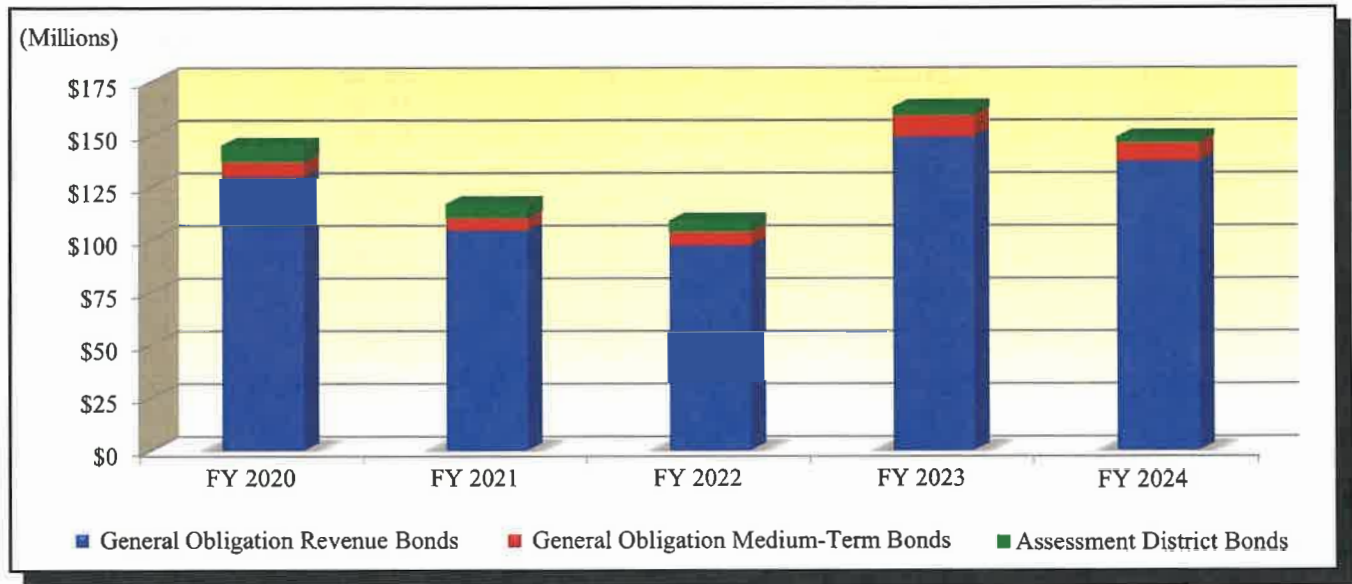
SOURCE: City of Reno, Nevada

The following table and chart illustrate the amount of bonds, as well as categories of bonds, outstanding as of June 30 for the past 5 years.

**OUTSTANDING DEBT <sup>1/</sup>**  
**City of Reno, Nevada**

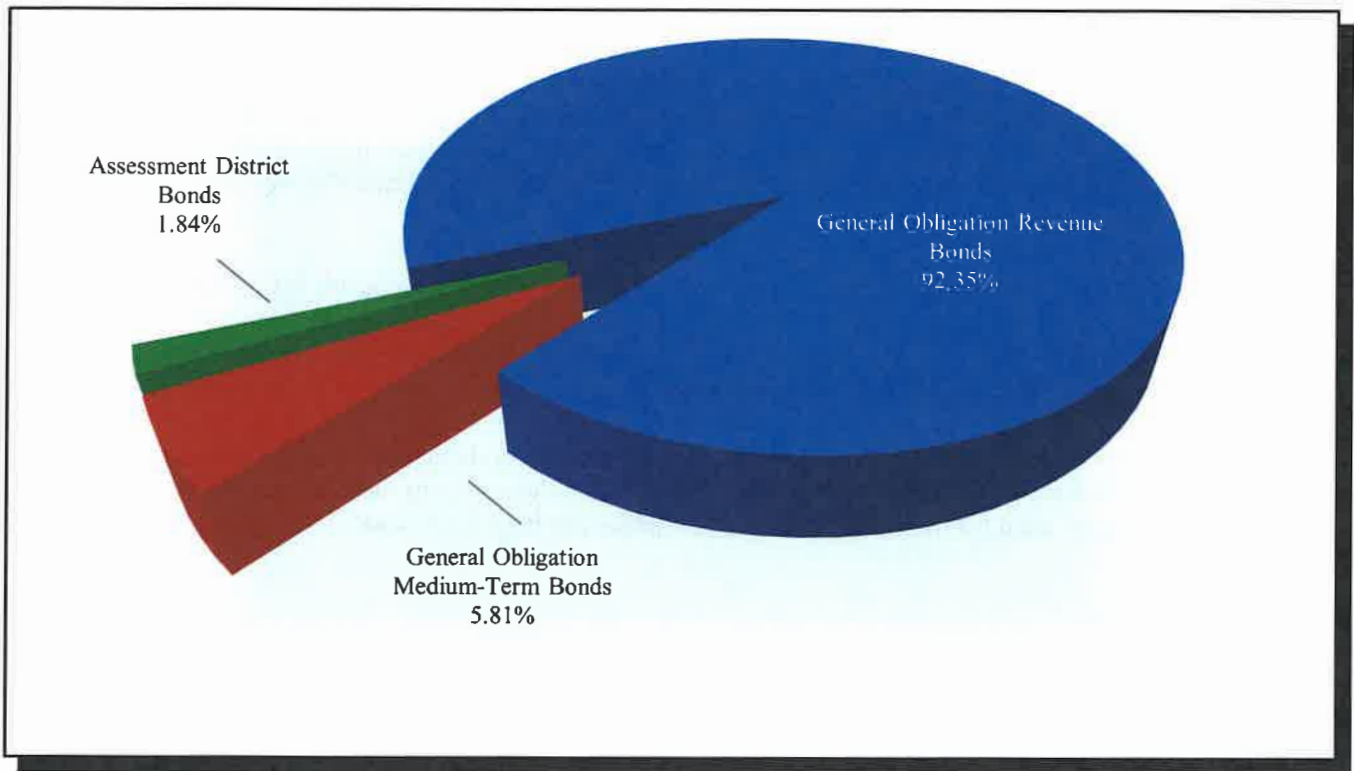
Category of Bonds	Fiscal Year Ending June 30 <sup>1/</sup>				
	2020	2021	2022	2023	2024
G. O. Revenue Bonds	\$ 129,657,871	\$ 104,238,501	\$ 97,018,057	\$ 148,672,214	\$ 136,929,110
G. O. Medium-Term Bonds	6,870,575	5,726,776	6,308,000	9,963,310	8,611,609
Assessment Bonds	8,133,050	6,801,290	5,441,600	4,099,940	2,730,270
<b>TOTAL</b>	<b>\$ 144,661,496</b>	<b>\$ 116,766,567</b>	<b>\$ 108,767,657</b>	<b>\$ 162,735,464</b>	<b>\$ 148,270,989</b>

1/ Does not include installment purchase agreements or revenue bonds.



The following chart illustrates the current allocation of the City's outstanding general obligation and other debt:

**COMPOSITION OF OUTSTANDING GENERAL OBLIGATION AND OTHER DEBT**  
**City of Reno, Nevada**  
**As of June 30, 2024**





**Affordability of Debt**

Response to NRS 350.013 1(c):

- (1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*
- (6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt*

**General Obligation Bond Indebtedness**

The City has authority pursuant to Nevada state statutes and its City Charter to issue general obligation bonds. Ad valorem bonds constitute direct and general obligations of the City, and the full faith and credit of the City is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes. The City's fiscal year 2024 overlapping tax rate is at the statutory cap of \$3.66 per \$100 of assessed valuation.

In any year in which the total property taxes levied within the City by all applicable taxing units (e.g. the State of Nevada, Washoe County, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the City's bonds or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and redemption has been fully made.

## General Obligation Medium-Term Bonds

### Existing and Proposed General Obligation Bond Indebtedness Paid from General Fund Revenues ("Medium-Term Bonds")

The Medium-Term Bonds constitute direct and general obligations of the City, and the full faith and credit of the City is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations regarding the City's operating ad valorem levy. The ad valorem tax levy available to pay the Medium-Term Bonds is limited to the City's fiscal year 2025 maximum operating levy of \$1.4056. The City's operating levy for fiscal year 2025 is \$0.3948. The ad valorem tax rate available to pay the bonds is further limited by the statutory limitation on the combined overlapping tax rate of \$3.64 per \$100 of assessed valuation, except that \$0.02 of the statewide property tax rate of \$0.17 per \$100 of assessed valuation is not included in computing compliance with the \$3.64 cap. As a result, the statutory cap is \$3.66. The City's total overlapping tax rate in fiscal year 2025 is at the statutory cap of \$3.66. The bonds are a debt of the City and the City shall pledge all legally available funds of the City for their payment.

Provision for the payment of principal and interest requirements on the Medium-Term Bonds is as provided in NRS 350.093 through 350.095. Nevada statutes provide that no act concerning the Medium-Term Bonds or their security may be repealed, amended, or modified in such a manner as to impair materially and adversely the Medium-Term Bonds or their security until all of the Medium-Term Bonds have been discharged in full or provision for their payment has been fully made.

### Authorized and Proposed Future Medium-Term Bonds

Currently, the City does not have plans to issue additional medium-term general obligation bonds. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

**Medium-Term Bonded Indebtedness**

The following tables set forth the City's outstanding Medium-Term Bonds.

**OUTSTANDING GENERAL OBLIGATION  
MEDIUM-TERM INDEBTEDNESS  
City of Reno, Nevada  
As of June 30, 2024**

	Issued	Final Maturity	Original Amount	Outstanding
<u>Existing General Obligation Medium-Term Bonds</u>				
Medium-Term Fire Apparatus Bond, Series 2019	12/19/19	06/01/29	\$ 6,327,000	\$ 3,266,000
Medium-Term Lease Purchase Agreement (Leer), Series 2021	09/22/21	12/01/27	875,000	500,000
Medium-Term Lease Purchase Agreement (Axon), Series 2022	11/15/22	11/15/31	5,912,631	4,845,609
<b>Total Existing General Obligation Medium-Term Bonds</b>				<b>\$ 8,611,609</b>

SOURCE: City of Reno, Nevada

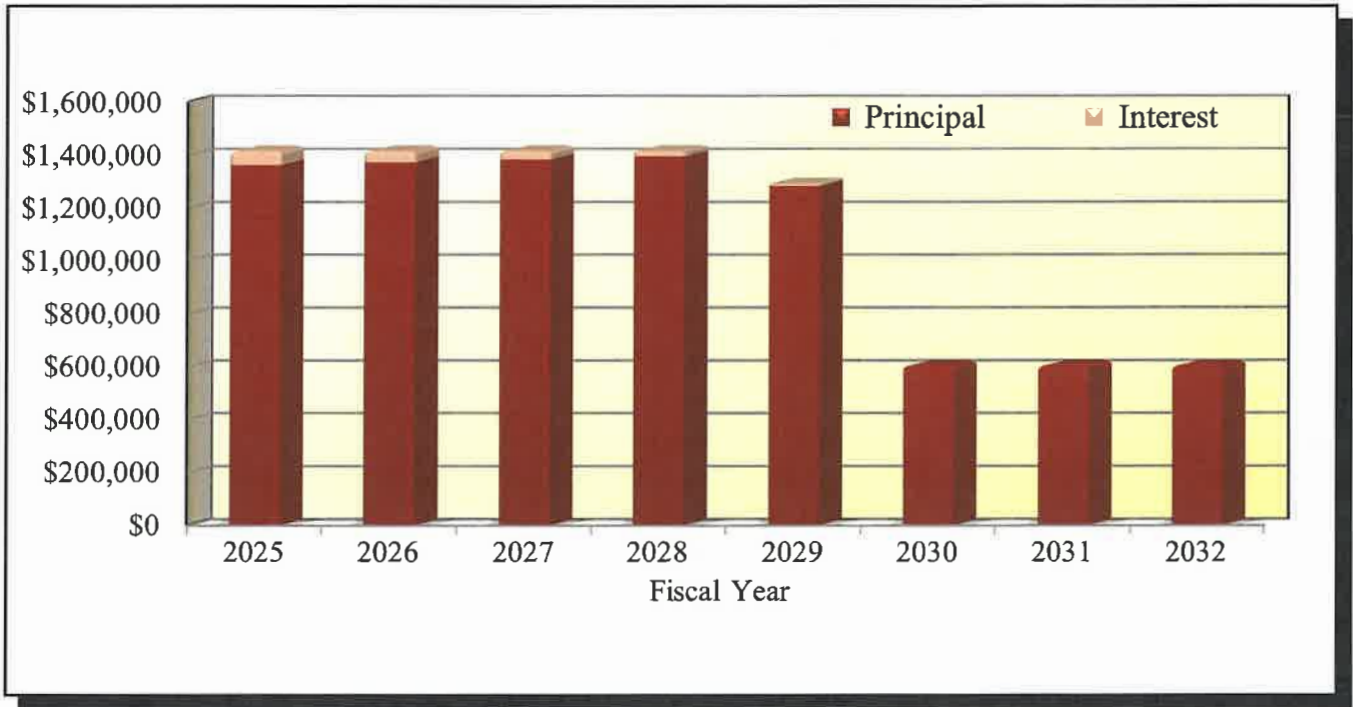
**OUTSTANDING DEBT SERVICE  
GENERAL OBLIGATION MEDIUM-TERM BONDS  
City of Reno, Nevada  
As of June 30, 2024**

Fiscal Year Ending June 30	Principal	Interest	Total
2025	\$ 1,361,701	\$ 55,522	\$ 1,417,223
2026	1,372,701	44,795	1,417,496
2027	1,383,701	33,881	1,417,582
2028	1,394,701	22,780	1,417,481
2029	1,281,701	11,492	1,293,193
2030	605,701	--	605,701
2031	605,701	--	605,701
2032	605,702	--	605,702
<b>TOTAL</b>	<b>\$ 8,611,609</b>	<b>\$ 168,470</b>	<b>\$ 8,780,079</b>

SOURCE: City of Reno, Nevada

The following chart illustrates the fiscal year debt service requirements on the City's existing Medium-Term Bonds.

**EXISTING DEBT SERVICE  
GENERAL OBLIGATION MEDIUM-TERM BONDS  
City of Reno, Nevada  
As of June 30, 2024**



**Ad Valorem Tax Rate Impact**

Principal and interest on the Medium-Term Bonds are payable from the General Fund. The following table illustrates the sufficiency of General Fund Revenues at existing levels to pay debt service on the Medium-Term Bonds.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN GENERAL FUND BALANCES  
City of Reno, Nevada**

Fiscal Year Ended June 30	2020 (Actual)	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Estimated)	2025 (Budgeted)
<b>REVENUES</b>						
Property Taxes	\$ 56,895,817	\$ 61,017,108	\$ 65,601,314	\$ 70,905,726	\$ 77,030,375	\$ 82,850,984
Licenses, Permits and Other Fees	49,101,626	50,533,686	57,793,357	68,886,558	70,542,595	74,503,203
Consolidated Tax <sup>1/</sup>	71,946,998	85,628,594	94,501,974	93,449,652	98,230,000	102,159,200
Other Intergovernmental	9,360,070	12,288,854	10,223,609	10,522,604	14,064,920	14,185,000
Grants and Contributions	22,216,768	29,635,265	4,860,782	4,129,853	3,438,892	60,000
Charges for Services	11,547,755	13,432,521	15,282,721	20,900,101	22,770,853	24,919,661
Fines and Forfeitures	2,756,097	2,715,373	3,100,303	3,291,391	3,382,906	3,348,000
Special Assessments	2,694,758	2,862,048	2,778,087	3,033,322	3,675,282	4,253,343
Miscellaneous	7,376,022	3,996,145	3,512,976	3,332,270	4,352,763	3,081,000
<b>TOTAL REVENUES</b>	<b>233,895,911</b>	<b>262,109,594</b>	<b>257,655,123</b>	<b>278,451,477</b>	<b>297,488,586</b>	<b>309,360,391</b>
<b>EXPENDITURES</b>						
General Government	23,448,504	45,172,412	31,140,968	37,963,141	42,915,652	48,171,620
Judicial	7,435,559	7,757,690	8,246,819	8,950,682	10,189,374	10,793,778
Public Safety	133,120,042	141,481,650	151,361,827	170,442,767	175,559,009	188,343,944
Public Works	6,056,280	5,826,371	10,016,629	10,356,250	10,561,828	11,474,082
Planning & Community Development	5,968,556	6,252,355	4,445,438	5,099,243	6,872,917	8,184,840
Culture & Recreation	9,989,066	10,992,908	11,757,294	14,019,130	14,642,491	18,221,687
Intergovernmental	13,588,789	20,277,340	11,837,776	16,690,663	19,169,664	13,192,238
Capital Outlay	298,064	1,027,198	1,057,853	1,618,337	14,097,438	640,000
Debt Service	490,165	459,023	655,912	688,457	605,701	605,701
Contingency (Budget Only)	--	--	--	--	1,000,000	1,000,000
<b>TOTAL EXPENDITURES</b>	<b>200,395,025</b>	<b>239,246,947</b>	<b>230,520,516</b>	<b>265,828,670</b>	<b>295,614,074</b>	<b>300,627,890</b>
Excess (deficiency) of revenues over expenditures	33,500,886	22,862,647	27,134,607	12,622,807	1,874,512	8,732,501
<b>Other Financing Sources (Uses)</b>						
Proceeds from Issuance of Debt	--	--	1,135,680	5,912,631	--	--
Sale of General Fixed Assets	723	218,682	19,559	60,717	15,224	--
Transfers from Other Funds	2,626,624	1,873,678	1,786,000	2,916,000	8,978,312	3,441,000
Transfers to Other Funds	(8,855,414)	(33,458,577)	(40,111,140)	(14,547,732)	(17,927,696)	(12,173,501)
<b>Total Other Financing Sources (Uses)</b>	<b>(6,228,067)</b>	<b>(31,366,217)</b>	<b>(37,169,901)</b>	<b>(5,658,384)</b>	<b>(8,934,160)</b>	<b>(8,732,501)</b>
Net Change in Fund Balances	27,272,819	(8,503,570)	(10,035,294)	6,964,423	(7,059,648)	0
<b>Fund Balance, Beginning of Year</b>	<b>32,520,450</b>	<b>59,793,269</b>	<b>51,289,698</b>	<b>41,254,404</b>	<b>48,218,827</b>	<b>41,159,179</b>
<b>Fund Balance, End of Year <sup>1/</sup></b>	<b>\$ 59,793,269</b>	<b>\$ 51,289,698</b>	<b>\$ 41,254,404</b>	<b>\$ 48,218,827</b>	<b>\$ 41,159,179</b>	<b>\$ 41,159,179</b>

1/ In each year, a portion of the ending fund balance is reserved and not available for expenditure.

SOURCE: City of Reno Annual Comprehensive Financial Reports 2020-2023 and the 2025 Final Budget

**General Obligation Revenue Bonds  
Paid from Sanitary Sewer Fund Revenues**

**Existing and Proposed General Obligation Bond Indebtedness  
Paid from Sanitary Sewer Fund Revenues ("Sewer Bonds")**

The Sewer Bonds are general obligation bonds additionally secured by an irrevocable pledge of the net pledged revenues received by the City in connection with the ownership and operation of the City’s Sanitary Sewer System. Net pledged revenues consist of all fees, rates and other charges for the use of the Sanitary Sewer System remaining after deduction of operation and maintenance expenses in the sanitary sewer fund.

*Authorized and Proposed Future Sewer Bonds*

Currently, the City has authorization to issue \$70,000,000 in additional general obligations bonds secured with sanitary sewer fund revenues in December 2024. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

*General Obligation Sewer Fund Revenues Bonded Indebtedness*

The following table sets forth the City’s bonded indebtedness for its outstanding and authorized general obligation bonds paid from sanitary sewer fund revenues as of June 30, 2024.

**OUTSTANDING AND AUTHORIZED  
GENERAL OBLIGATION INDEBTEDNESS  
PAID FROM SANITARY SEWER FUND REVENUES  
City of Reno, Nevada  
As of June 30, 2024**

	Issued	Final Maturity	Original Amount	Outstanding
<u>Existing General Obligation Sewer Bonds</u>				
Sewer Refunding Bonds (State Revolving Fund), Series 2016	12/01/16	07/01/25	\$ 41,245,638	\$ 1,781,520
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	01/01/40	55,000,000	<u>52,117,590</u>
<b>Total Existing General Obligation Sewer Bonds</b>				<b>\$ 53,899,110</b>
<u>Authorized General Obligation Sewer Bonds</u>				
Sewer Bonds (State Revolving Fund), Series 2024	December 2024		\$ 70,000,000	<u>\$ 70,000,000</u>
<b>TOTAL</b>				<b>\$ 123,899,110</b>

SOURCE: City of Reno, Nevada

**General Obligation Sewer Bonds Debt Service Requirements**

The following table illustrates the existing debt service requirements on the City's existing and authorized general obligation sewer bonds paid from sanitary sewer fund revenues.

**EXISTING AND AUTHORIZED  
GENERAL OBLIGATION DEBT SERVICE  
PAID FROM SANITARY SEWER FUND REVENUES  
City of Reno, Nevada  
As of June 30, 2024**

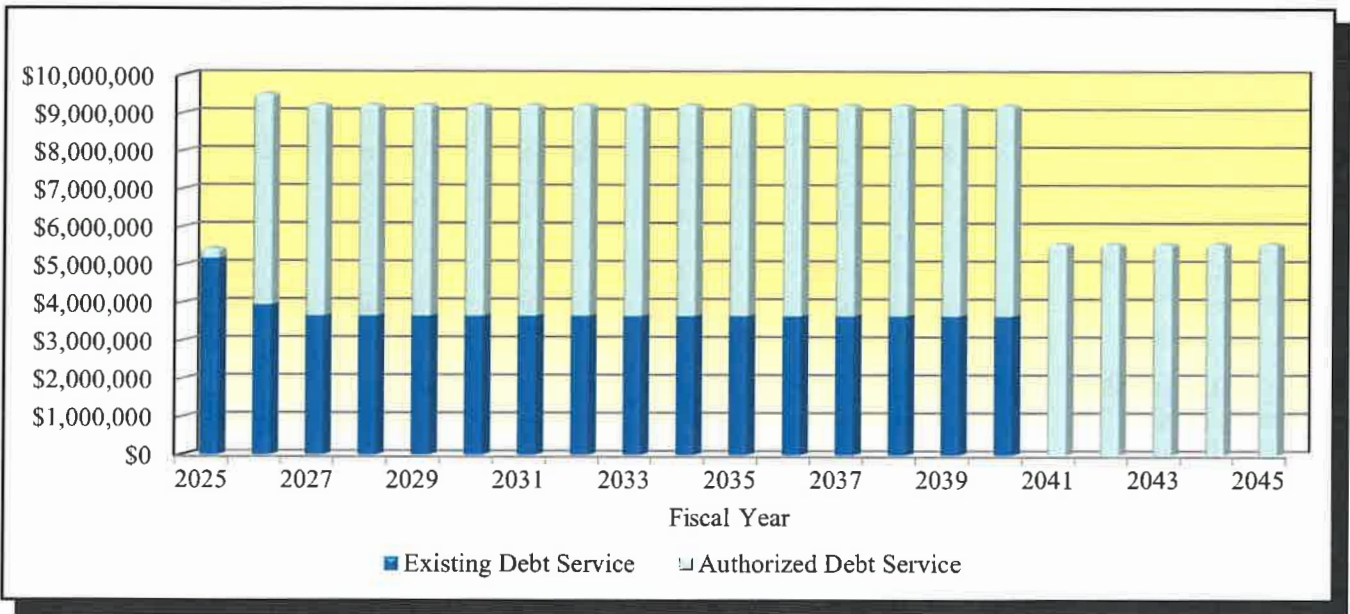
Fiscal Year Ending June 30	Existing Debt Service		Authorized Pro Forma Debt Service <sup>1/</sup>		Total
	Principal	Interest	Principal	Interest	
2025	\$ 4,420,121	\$ 748,622	--	\$ 272,222	\$ 5,440,965
2026	3,249,367	690,364	\$ 2,100,645	3,473,426	9,513,802
2027	3,007,061	645,823	2,207,023	3,367,048	9,226,956
2028	3,049,913	602,971	2,318,788	3,255,283	9,226,956
2029	3,093,376	559,509	2,436,213	3,137,858	9,226,956
2030	3,137,458	515,427	2,559,584	3,014,486	9,226,955
2031	3,182,168	470,717	2,689,203	2,884,867	9,226,955
2032	3,227,515	425,370	2,825,386	2,748,684	9,226,955
2033	3,273,508	379,376	2,968,466	2,605,605	9,226,956
2034	3,320,157	332,728	3,118,791	2,455,280	9,226,956
2035	3,367,471	285,414	3,276,728	2,297,342	9,226,955
2036	3,415,459	237,426	3,442,664	2,131,407	9,226,956
2037	3,464,130	188,754	3,617,002	1,957,068	9,226,955
2038	3,513,496	139,389	3,800,170	1,773,901	9,226,956
2039	3,563,564	89,320	3,992,613	1,581,458	9,226,956
2040	3,614,346	38,538	4,194,801	1,379,269	9,226,955
2041	--	--	4,407,229	1,166,842	5,574,071
2042	--	--	4,630,413	943,657	5,574,070
2043	--	--	4,864,901	709,170	5,574,071
2044	--	--	5,111,263	462,808	5,574,071
2045	--	--	5,438,118	135,953	5,574,071
<b>TOTAL</b>	<b>\$ 53,899,110</b>	<b>\$ 6,349,749</b>	<b>\$ 70,000,000</b>	<b>\$ 41,753,634</b>	<b>\$ 172,002,493</b>

1/ Preliminary, subject to change. Based on issuance of the authorized Sewer Bonds in December 2024. Total par estimated at \$70,000,000 and interest estimated at a constant rate of 5%.

SOURCE: City of Reno, Nevada; Compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the City's existing and authorized Sewer Bonds paid from sanitary sewer fund revenues.

**EXISTING AND AUTHORIZED  
GENERAL OBLIGATION DEBT SERVICE  
PAID FROM SANITARY SEWER FUND REVENUES  
City of Reno, Nevada  
As of June 30, 2024**





**Ad Valorem Tax Rate Impact**

Principal and interest on the Sewer Bonds is payable from the Net Pledged Revenues of the sanitary sewer fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. The following table illustrates the City's Net Pledged Revenues.

**NET PLEDGED REVENUES**  
**City of Reno, Nevada**  
**Sanitary Sewer System**

Fiscal Year Ending June 30	2020 (Actual)	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Estimated)	2025 (Budgeted)
<b>REVENUES</b>						
Charges for Services <sup>1/</sup>	\$ 68,625,972	\$ 70,480,392	\$ 72,914,189	\$ 78,213,606	\$ 84,371,700	\$ 87,326,242
Connection Charges	10,954,933	14,579,682	12,490,452	11,064,442	9,100,000	8,100,000
Licenses and Permits	318,852	366,836	366,490	400,210	376,000	383,400
Fines and Forfeits	1,183,625	1,376,960	2,366,098	2,307,472	1,787,594	1,775,000
Investment Earnings <sup>2/</sup>	5,013,037	2,129,134	653,902	1,927,777	1,300,000	1,100,000
Miscellaneous <sup>3/</sup>	489,712	749,413	577,966	470,182	1,200,622	--
<b>TOTAL REVENUES</b>	<b>86,586,131</b>	<b>89,682,417</b>	<b>89,369,097</b>	<b>94,383,689</b>	<b>98,135,916</b>	<b>98,684,642</b>
<b>OPERATING EXPENSES</b>						
Salaries and Wages	6,781,883	7,172,038	7,677,434	9,965,055	10,605,870	11,266,132
Employee Benefits	4,741,048	2,297,422	5,246,250	4,027,571	7,320,681	7,715,438
Services and Supplies	18,590,404	18,647,664	15,321,178	15,993,076	21,917,237	19,476,726
Joint Sewer Plant	14,263,949	12,384,392	12,798,238	14,467,557	17,960,041	19,756,045
<b>TOTAL EXPENDITURES <sup>4/</sup></b>	<b>44,377,284</b>	<b>40,501,516</b>	<b>41,043,100</b>	<b>44,453,259</b>	<b>57,803,829</b>	<b>58,214,341</b>
<b>NET PLEDGED REVENUES</b>	<b>42,208,847</b>	<b>49,180,901</b>	<b>48,325,997</b>	<b>49,930,430</b>	<b>40,332,087</b>	<b>40,470,301</b>
<b>EXISTING DEBT SERVICE</b>	<b>\$ 6,888,256</b>	<b>\$ 6,953,242</b>	<b>\$ 5,717,733</b>	<b>\$ 5,784,921</b>	<b>\$ 9,506,924</b>	<b>\$ 5,168,743</b>
<b>Coverage (times)</b>	<b>6.13 x</b>	<b>7.07 x</b>	<b>8.45 x</b>	<b>8.63 x</b>	<b>4.24 x</b>	<b>7.83 x</b>

1/ Includes User Fees and other fees

2/ In some years, may include unrealized (i.e., non-cash) gains and losses, which do not equate to cash available for expenditure.

3/ Includes reimbursements and restitution amounts received from other entities for work done by the City and other revenues.

4/ Excludes amortization and depreciation expenses. This amount does not include non-operating expense amounts recorded in the City's audited financial statements (Sanitary Sewer Fund) as "Net Loss from Truckee Meadows Water Reclamation Facility" ("TMWRF"). Those amounts reflect the City's share of the capital costs associated with the TMWRF and its share of TMWRF depreciation.

SOURCE: City of Reno Annual Comprehensive Financial Reports 2020-2023 and the 2025 Final Budget

## General Obligation Revenue Bonds Paid from Consolidated Tax Revenues

### Existing, Authorized and Proposed General Obligation Bond Indebtedness Paid from the Consolidated Tax Revenues

Consolidated Tax Revenues are comprised of the City's share of six taxes imposed by the State; revenues received by the State are shared with local governments pursuant to a formula established by State law. The Consolidated Tax Revenues include revenues collected from two sales and use taxes (the Supplemental City/County Relief Tax ("SCCRT") and the Basic City/County Relief Tax ("BCCRT")), the Cigarette Tax, the Liquor Tax, the Governmental Services Tax ("GST"), and the Real Property Transfer Tax ("RPTT").

***Additionally Secured by Room Tax Pledged Revenues*** - In addition to a pledge of the Consolidated Tax Revenues, the 2013A Capital Improvement Refunding Bonds are also secured by a pledge of revenues received from room tax revenues. Room Tax Revenues consist of the revenues derived from certain taxes on the rental of transient lodging. The Room Tax Revenues include revenues from the "Bowling Facility Tax" and the "1999 Tax."

***Bowling Facility Tax*** - The Bowling Facility Tax is a tax imposed by the County at the rate of 1% on the gross receipts of the rental of transient lodging within the County. According to State law, Bowling Facility Tax revenues must be used for the purpose of constructing, maintaining, improving or operating a multi-purpose bowling facility within the County. The Bowling Facility Tax is imposed pursuant to the Bowling Facility Project Act and currently is collected by the Reno-Sparks Convention and Visitors Authority ("RSCVA").

The City and RSCVA have entered into (i) a Downtown Events Center Operating Agreement dated as of May 1, 2002, as amended by a First Amendment to Downtown Events Center Operating Agreement dated as of August 1, 2005 (collectively, the "Operating Agreement"); and (ii) an Agreement for Financing of Downtown Events Center dated as of November 13, 2001, as amended by a First Amendment to Agreement for Financing of Downtown Events Center dated as of August 1, 2005 (collectively, the "RSCVA Interlocal Agreement").

***1999 Tax*** - The 1999 Tax consists of two separate taxes imposed on the gross receipts of the rental of transient lodging pursuant to the 1999 Act. The 1999 Tax currently is collected by RSCVA.

The first portion of the 1999 Tax consists of revenues generally limited to a maximum amount of \$1,500,000 per year, subject to annual adjustment for percentage increases in the proceeds of the tax. This portion of the 1999 Tax is described herein as the "SB 477 tax." The SB 477 tax comprises a statutorily limited portion of a 1% tax imposed on the gross receipts of the rental of transient lodging within the County, except for lodging within the City's Police Protection Area, a 45-square block area in the City's downtown business district. Collection of the SB 477 tax began June 1, 1999.

Pursuant to the 1999 Act, the Reno Redevelopment Agency (the "Agency") is entitled to the proceeds of the SB 477 tax. Amounts collected from the SB 477 tax in excess of the \$1.5 million (as adjusted in accordance with the 1999 Act) are required to be paid to the City of Sparks ("Sparks") annually in amounts specified in the statute; amounts in excess of the required payment to Sparks, if any, are to be paid to the Agency. The calculation of the \$1.5 million cap on the City's SB 477 revenues is based on receipts during a June through May cycle (rather than the fiscal year of July through June). The City receives monthly payments of SB 477 tax revenues until the \$1.5 million cap is reached each year. Thereafter, in May of each year, if total collections for the twelve-month period (June to May) are greater than the total collections for the previous twelve month cycle, the percentage increase is applied to the \$1.5 million amount and the City receives its share of the increase in May (and, if necessary, in subsequent months). All proceeds of the SB 477 tax must be used as described below.

The second portion of the 1999 Tax consists of an additional 1.5% tax on the gross receipts from the rental of transient lodging in an area determined by the City Council to specially benefit from the MultiPurpose Bowling Facility (the "downtown room tax"). Imposition of the downtown room tax is authorized by the 1999 Act. The City Council adopted an ordinance imposing the downtown room tax in a designated "Downtown Improvement Area" beginning on December 1, 2001. The Downtown Improvement Area encompasses approximately 323 acres (about 90 square blocks) in the City's downtown area and includes the Police Protection Area.

Pursuant to the 1999 Act, the 1999 Tax revenues may be used only to acquire, establish, construct, expand, equip, improve, operate and maintain capital projects identified by the Truckee Meadows Tourism Facility and Revitalization Steering Committee (the "Committee") as advisable to promote tourism in the County and located within two blocks of the Police Protection Area (each such project is a "1999 Project"). The 1999 Tax revenues also may be used to pay the principal and interest on notes, bonds or other obligations issued by the Agency to fund any 1999 Project.

The City and the Agency have entered into (i) a Facilities Agreement-Downtown Events Center dated as of March 26, 2002 (the "Facilities Agreement"), and (ii) an Interlocal Agreement dated as of November 13, 2001 (the "2001 RDA Interlocal Agreement"), pursuant to which the 1999 Tax was made available to the City. The City and the Agency have entered into a First Amendment to the 2001 RDA Interlocal Agreement dated as of September 1, 2005 (the "First Amendment to RDA Interlocal Agreement," and collectively with the 2001 RDA Interlocal Agreement, the "RDA Interlocal Agreement"), pursuant to which the 1999 Tax will be made available to the City and pledged to the payment of the bond requirements.

**Future Consolidated Tax Bonds**

Currently, the City has no plans to issue additional general obligations bonds paid from consolidated tax revenues. The City reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

**General Obligation Consolidated Tax Revenues Bonded Indebtedness**  
**(Additionally Secured by Room Tax Revenues)**

The following table sets forth the City's outstanding general obligation/revenue bonded indebtedness that is paid from Consolidated Tax Revenues as of June 30, 2024. These bonds are additionally secured by a subordinate pledge of Room Tax Pledged Revenues.

**OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS**  
**PAID FROM CONSOLIDATED TAX REVENUES & ROOM TAX PLEDGED REVENUES**  
**City of Reno, Nevada**  
**As of June 30, 2024**

	Issued	Final Maturity	Original Amount	Outstanding
<b><u>Existing General Obligation Revenue Bonds</u></b>				
Capital Improvement Refunding Bonds, Series 2013A	07/09/13	06/01/32	\$ 36,115,000	\$ 24,805,000
Various Purpose Subordinate Lien Bonds, Series 2022	07/21/22	06/01/52	60,000,000	58,225,000
<b>Total Existing General Obligation Revenue Bonds</b>				<b>\$ 83,030,000</b>

SOURCE: City of Reno, Nevada

**General Obligation Consolidated Tax Revenues Debt Service Requirements**

The following table illustrates the debt service requirements on the City's existing general obligation/revenue bonds paid from Consolidated Tax Revenues. The table also illustrates the debt service requirements on the City's revenue bonds which are paid from Consolidated Tax Revenues in addition to other pledged revenues.

**CONSOLIDATED TAX SUPPORTED BONDS**  
**City of Reno, Nevada**  
**As of June 30, 2024**

Fiscal Year Ending June 30	CTAX Revenues <sup>1/</sup>	% Growth	Pledged Revenues (15% of CTAX Revenues)	Pledged Room Tax Revenues <sup>1/2/</sup>	Total Special Events Center Pledged Revenues	Special Events Center Room Tax/CTAX Supported Revenues		Remaining Pledged Revenues <sup>3/</sup>	Subordinate Special Event Center Bonds			
						Senior Special Event Center Bonds			Debt Service	Debt Service Coverage	Debt Service <sup>4/</sup>	Debt Service Coverage
						Bonds Debt	Debt Service					
2024	\$ 98,230,000	--	\$ 14,734,500	\$ 10,600,000	\$ 25,334,500							
2025	102,159,200	4.00%	15,323,880	8,600,000	23,923,880	\$ 4,543,163	5.27	\$ 19,380,718	\$ 7,145,213	2.71		
2026	102,159,200	0.00	15,323,880	8,600,000	23,923,880	4,560,413	5.25	19,363,468	7,238,213	2.68		
2027	102,159,200	0.00	15,323,880	8,600,000	23,923,880	4,593,663	5.21	19,330,218	7,323,213	2.64		
2028	102,159,200	0.00	15,323,880	8,600,000	23,923,880	4,611,913	5.19	19,311,968	7,417,363	2.60		
2029	102,159,200	0.00	15,323,880	8,600,000	23,923,880	4,640,663	5.16	19,283,218	7,511,113	2.57		
2030	102,159,200	0.00	15,323,880	8,600,000	23,923,880	4,659,163	5.13	19,264,718	7,613,750	2.53		
2031	102,159,200	0.00	15,323,880	8,600,000	23,923,880	4,682,663	5.11	19,241,218	7,712,500	2.49		
2032	102,159,200	0.00	15,323,880	8,600,000	23,923,880	4,700,663	5.09	19,223,218	7,809,500	2.46		
2033	102,159,200	0.00	15,323,880	8,600,000	23,923,880	9,003,163	2.66	14,920,718	3,639,000	4.10		
2034	102,159,200	0.00	15,323,880	8,600,000	23,923,880	9,003,163	2.66	14,920,718	3,638,500	4.10		
2035	102,159,200	0.00	15,323,880	8,600,000	23,923,880	9,003,163	2.66	14,920,718	3,639,250	4.10		
2036	102,159,200	0.00	15,323,880	8,600,000	23,923,880	9,003,163	2.66	14,920,718	3,636,000	4.10		
2037	102,159,200	0.00	15,323,880	8,600,000	23,923,880	8,998,163	2.66	14,925,718	3,638,750	4.10		
2038	102,159,200	0.00	15,323,880	8,600,000	23,923,880	9,002,225	2.66	14,921,655	3,637,000	4.10		
2039	102,159,200	0.00	15,323,880	8,600,000	23,923,880	9,002,413	2.66	14,921,468	3,635,750	4.10		
2040	102,159,200	0.00	15,323,880	8,600,000	23,923,880	8,998,600	2.66	14,925,280	3,639,750	4.10		
2041	102,159,200	0.00	15,323,880	8,600,000	23,923,880	8,998,400	2.66	14,925,480	3,638,500	4.10		
2042	102,159,200	0.00	15,323,880	8,600,000	23,923,880	9,002,200	2.66	14,921,680	3,637,000	4.10		
2043	102,159,200	0.00	15,323,880	8,600,000	23,923,880	8,999,400	2.66	14,924,480	3,635,000	4.11		
2044	102,159,200	0.00	15,323,880	8,600,000	23,923,880	8,999,800	2.66	14,924,080	3,636,800	4.10		
2045	102,159,200	0.00	15,323,880	8,600,000	23,923,880	9,002,800	2.66	14,921,080	3,634,600	4.11		
2046	102,159,200	0.00	15,323,880	8,600,000	23,923,880	7,612,800	3.14	16,311,080	3,638,400	4.48		
2047	102,159,200	0.00	15,323,880	8,600,000	23,923,880	--	--	23,923,880	3,637,800	6.58		
2048	102,159,200	0.00	15,323,880	8,600,000	23,923,880	--	--	23,923,880	3,637,800	6.58		
2049	102,159,200	0.00	15,323,880	8,600,000	23,923,880	--	--	23,923,880	3,638,200	6.58		
2050	102,159,200	0.00	15,323,880	8,600,000	23,923,880	--	--	23,923,880	3,638,800	6.57		
2051	102,159,200	0.00	15,323,880	8,600,000	23,923,880	--	--	23,923,880	3,639,400	6.57		
2052	102,159,200	0.00	15,323,880	8,600,000	23,923,880	--	--	23,923,880	3,634,800	6.58		
<b>TOTAL</b>						\$ 161,621,750			\$ 132,521,963			

- Footnotes on following page -

- 1/ Reflects the estimated 2024 figure and the budgeted 2025 figure, with the future growth estimated at 0%.
- 2/ Reflects the total Room Tax Revenues pledged to the 2005C Revenue Bonds and the 2019A1&2 Revenue Bonds (the "Senior Special Event Center Bonds") and the 2013A GO/Revenue Bonds and 2022 Various Purpose Bonds (the "Subordinate Special Events Center Bonds").
- 3/ Represents pledged Consolidated Tax Revenues not used for existing Senior Special Events Center Bonds and available to pay Subordinate Special Event Center Bonds debt service.
- 4/ The Subordinate Special Events Center Bonds have a pledge on Room Tax Revenues which is subordinate to the Senior Special Event Center Bonds. The Subordinate Special Events Center Bonds also have a subordinate pledge on Consolidated Tax Revenues after repayment of the Senior Special Event Center Bonds.

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SOURCE: City of Reno, compiled by Zions Public Finance

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**Debt Capacity**

Response to NRS 350.013 1(c):

- (2) *A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

The Charter for the City of Reno limits the aggregate principal amount of the City's general obligation debt to 15% of the City's total reported assessed valuation. Based upon the 2024 reported assessed valuation of \$14,653,830,953 (including the assessed valuation of the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the amount of \$791,450,292), the City's debt limit for general obligations is \$2,198,074,643. In addition to the City's legal debt limit as a percentage of its total assessed value, the City's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the City's general obligation statutory debt limitation.

**STATUTORY DEBT LIMITATION  
City of Reno, Nevada**

Statutory Debt Limitation <sup>1/</sup>	\$ 2,198,074,643
Outstanding General Obligation Indebtedness (as of June 30, 2024)	
Paid from General Fund and other legally available revenues	8,611,609
Paid from Sanitary Sewer Fund Revenues	53,899,110
Paid from Consolidated Tax Revenues and Room Tax Revenues	83,030,000
Paid from Special Assessment Revenues <sup>2/</sup>	2,730,270
<b>Total Outstanding General Obligation Indebtedness</b>	<b>148,270,989</b>
<i>Plus: Authorized Sewer Bonds</i>	<i>70,000,000</i>
<b>Total Outstanding and Authorized General Obligation Indebtedness</b>	<b>218,270,989</b>
Additional Statutory Debt Limitation	\$ 1,979,803,654

1/ Based upon the 2024 reported assessed valuation of \$14,653,830,953 (including the assessed valuation of the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the amount of \$791,450,292).

2/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation; City of Reno, Nevada

The following table and chart presents a record of the City's outstanding general obligation indebtedness with respect to its statutory debt limitation.

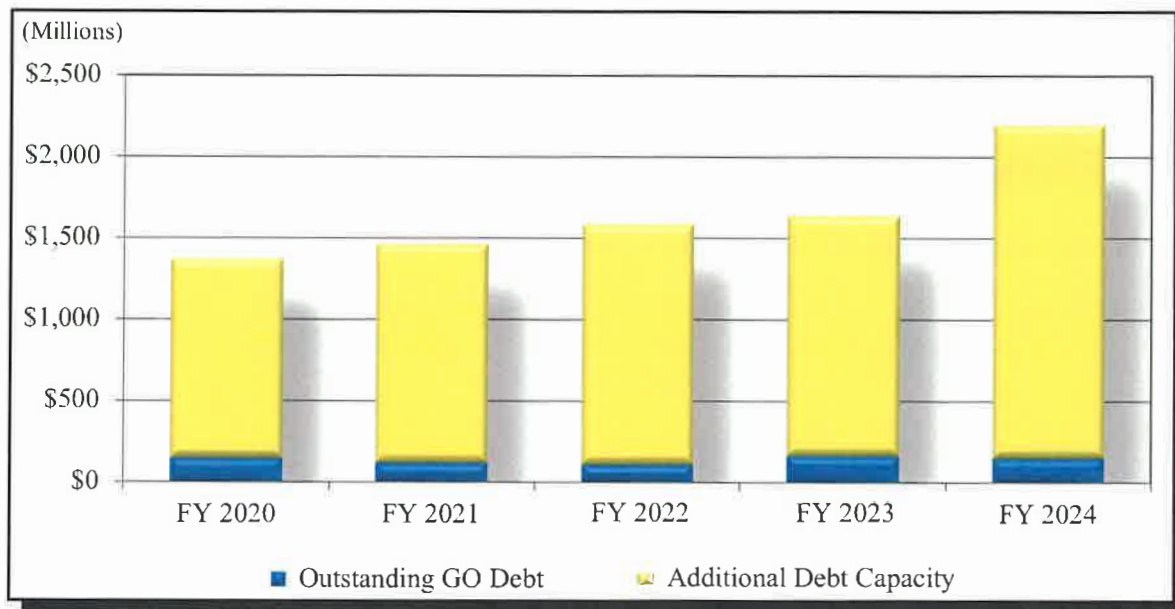
**HISTORICAL  
STATUTORY DEBT LIMITATION  
City of Reno, Nevada**

Fiscal Year Ended June 30	Assessed Valuation <sup>1/</sup>	Debt Limit	Outstanding General Obligation Debt <sup>2/</sup>	Additional Statutory Debt Capacity
2020	\$ 9,129,953,744	\$ 1,369,493,062	\$ 144,661,496	\$ 1,224,831,566
2021	9,757,396,596	1,463,609,489	116,766,567	1,346,842,922
2022	10,563,177,360	1,584,476,604	108,767,657	1,475,708,947
2023	10,916,491,722	1,637,473,758	162,735,464	1,474,738,294
2024	14,653,830,953	2,198,074,643	148,270,989	2,049,803,654

1/ Includes the assessed valuation for the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the following amounts: 2020 - \$220,325,736; 2021 - \$321,499,735; 2022 - \$451,457,710 ; 2023 - \$463,159,602 and \$791,450,292 for 2024.

2/ Includes special assessment bonds which are secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient. Special assessment bonds are included in the following amounts: 2020 - \$8,133,050; 2021 - \$6,801,290; 2022 - \$5,441,600; 2023 - \$4,099,940 and 2024 - \$2,730,270.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada - Department of Taxation.; City of Reno, Nevada





**Debt Comparison  
(per capita and assessed valuation)**

Response to NRS 350.013 1(c):

- (3) *A discussion of general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State.*
- (4) *A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

**DEBT RATIO COMPARISONS  
As of June 30, 2024**

	Existing General Obligation Debt <sup>1/</sup>	Estimated 2023 Population <sup>2/</sup>	Fiscal Year 2024 Assessed Value <sup>3/</sup>	General Obligation Debt Per Capita	General Obligation Debt as a % of Assessed Value
<b>Reno</b>	\$ 148,270,989	277,517	\$ 13,862,380,661	\$ 534.28	1.07%
Henderson	412,284,000	341,980	20,178,244,921	1,205.58	2.04%
Las Vegas	475,420,000	666,780	27,914,752,749	713.01	1.70%
North Las Vegas	352,113,693	282,496	13,255,789,143	1,246.44	2.66%

1/ Outstanding as of June 30, 2024; does not include revenue bonds, installment lease/purchase agreements, assessment bonds not secured by general fund revenues, or proposed/authorized bonds.

2/ Source: Nevada State Demographer as of July 1.

3/ Source: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation (excludes the Redevelopment Agencies).

SOURCE: Compiled by Zions Public Finance

## Policy Statement for Sale of Debt

Response to NRS 350.013 1(c):

(5) *Policy regarding the manner in which the municipality expects to sell its debt.*

The City can sell its debt directly to a bank or can issue bonds in the municipal bond market. The decision as to whether to issue bonds or obtain bank financing is based upon which alternative will provide the City with the lowest cost.

If bonds are issued, there are two ways bonds can be sold: competitive (public) or negotiated sale. NRS 350.105 to 350.195 set forth the circumstances under which a local government will sell its bonds at competitive or negotiated sale. The City will follow the statutory requirements in determining the method of sale for its bonds.

Competitive and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing sale dates, issue size, maturity amounts, term, bond features, etc. The timing of any sale is generally related to the requirements of the Nevada Open Meeting Law.

### Competitive Sale

In a competitive sale, all underwriter(s) are invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is determined based on the lowest overall interest rate.

### Negotiated Sale

In a negotiated sale, an exclusive arrangement is made between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriter. If bonds are sold through a negotiated sale, the City will comply with the requirements of NRS 350.175.

A negotiated underwriting may be considered based upon one or more of the following criteria:

- Extremely large issue size
- Complex financing structure (i.e. new security feature, variable rate financings, new derivatives, and certain revenue issues, etc.) which provides a desirable benefit to the City
- Difficulty in marketing due to credit rating or lack of bids
- Private placement, or sale to a municipality, to the state, or a federal agency
- Other factors which lead the City to conclude that competitive sale would not be effective. It is the policy of the City to provide minority business enterprises, women business enterprises and all other business enterprises an equal opportunity to participate in the performance of all City contracts. Bidders are requested to assist the City in implementing this policy by taking all reasonable steps to ensure that all available business enterprises, including minority and women business enterprises have an equal opportunity to participate in City contracts.

### **Operation Costs and Revenue Sources for Projects in Capital Improvement Plan**

Response to NRS 350.013 1(c):

- (7) *A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

The Capital Improvement Plan (the "CIP") contains current and proposed projects for the next five years segregated into the following categories: water, wastewater, streets, flood control, street lights, traffic control, parks and recreation, municipal facilities, and school flashing lights.

The cost estimates are very preliminary in nature, as design has not taken place in most cases. Cost summaries are included for each category at the beginning of each section. The City may not be able or willing to provide this level of funding even with some sources of funds external to the City. Over the time interval anticipated by this document, some portions of these projects can be expected to be provided by the developers as construction continues in the City. It is not possible for the City to fully anticipate when and where such developer-provided construction will occur.

Future bonding may be an alternative to providing funding for some of the needed infrastructure where currently funding has not been identified. The City has expended virtually all local street and flood bonds. A bonding package could be promoted to include certain identified streets, local flood control including nuisance drainage, street lights, school flashing signals, and traffic signals. A list could be projected based upon some of the top priorities listed in the CIP for the identified categories. Currently, the City does not anticipate that operational costs and revenue sources associated with the funding of capital improvements identified in its CIP will affect the property tax rate.

## Other Debt Policies

The City is committed to providing for its citizenry safe and livable neighborhoods, and efficient and responsive city services. In order to meet these strategic priorities, it is essential that the City has a capital improvement plan that provides for sufficient and well-maintained infrastructure assets and public facilities, as well as a mechanism for funding that plan.

This policy provides general guidelines and identifies certain factors that can be used to derive a plan for funding new capital needs, as well as maintain existing capital assets. A primary object of this policy is to establish conditions for the use of debt and to create procedures and policies that minimize the City's debt service and issuance costs, maintain high investment-grade credit ratings for its general obligation debt, and ensure complete financial disclosure and reporting. It is also designed to supplement the provisions in NRS Chapter 268, NRS Chapters 350, 271, 271A and Reno City Charter Article VII.

### **Bonds vs. Pay-As-You-Go Cash Funding**

The City will analyze the costs vs. benefits associated with debt funding projects versus cash funding. The analysis should consist of, but not be limited to, the following:

1. Economic and other benefits of accelerated project completion;
2. Current applicable fund balance and anticipated revenues and expenditures;
3. Current interest rate and investment environment; and
4. For construction projects, the construction bidding environment and anticipated inflation in construction costs and services.

Long-term borrowing will not be used to finance current operations or normal, routine maintenance of the City's capital assets. Long-term borrowing for capital improvements will be confined to such improvements and projects that cannot be financed from current revenues but for which accelerated completion is considered to be in the City's best interests based on the analysis discussed above. The City will continue to finance short-term needs using pay-as-you-go cash funding.

### **Cash Flow Projections**

Prior to submission of a debt issuance proposal to Council, cash flow projections utilizing various scenarios for issuance and payback should be prepared. Bonds issued shall not exceed the amount that can be reasonably expected to be paid with the identified repayment source(s). Considerations of the net proceeds for coverage shall include the payments of principal, interest, fees, and any redemption premium on the bonds.

**Nevada Debt Issuance Options**

Financing Structure	Issuance Requirements	Comments
General Obligation Bonds (Paid from property taxes) (NRS 350)	<ul style="list-style-type: none"> <li>▶ City Council Approval</li> <li>▶ DMC Approval</li> <li>▶ Voter Approval</li> <li>▶ Issuer must have taxing authority</li> <li>▶ Proven affordability</li> </ul>	<p><b>Advantages:</b></p> <ul style="list-style-type: none"> <li>▶ Can be amortized for up to 30 years</li> <li>▶ Ability to levy a tax rate for repayment</li> </ul> <p><b>Disadvantages:</b></p> <ul style="list-style-type: none"> <li>▶ Requires voter approval</li> <li>▶ Long approval process</li> </ul>
General Obligation Bonds/ Revenue Secured Bonds (i.e. Consolidated Tax) (NRS 350)	<ul style="list-style-type: none"> <li>▶ City Council Approval</li> <li>▶ DMC Approval</li> <li>▶ Proven affordability</li> <li>▶ Debt Coverage of 1x or more</li> </ul> <p><i>(No vote is necessary unless petition for bond election is successful)</i></p>	<p><b>Advantages:</b></p> <ul style="list-style-type: none"> <li>▶ Can be amortized for up to 30 years</li> <li>▶ Does not require voter approval</li> <li>▶ Better security/lower rates</li> </ul> <p><b>Disadvantages:</b></p> <ul style="list-style-type: none"> <li>▶ Bond size is limited to revenue affordability</li> </ul>
Medium-Term Bonds (NRS 350)	<ul style="list-style-type: none"> <li>▶ City Council Approval</li> <li>▶ Department of Taxation Approval</li> <li>▶ Proven affordability</li> </ul>	<p><b>Advantages:</b></p> <ul style="list-style-type: none"> <li>▶ Short approval process</li> <li>▶ Does not require voter approval</li> </ul> <p><b>Disadvantages:</b></p> <ul style="list-style-type: none"> <li>▶ Cannot levy a tax rate for repayment</li> <li>▶ Maximum term is 10 years</li> <li>▶ Higher debt service payments</li> </ul>
Revenue Bonds (Pledged Revenues might include water, wastewater, Consolidated Tax, room tax revenues or motor vehicle fuel revenue) (NRS 350)	<ul style="list-style-type: none"> <li>▶ City Council Approval with proven affordability</li> </ul>	<p><b>Advantages:</b></p> <ul style="list-style-type: none"> <li>▶ Short approval process</li> <li>▶ Does not require voter approval</li> <li>▶ Maximum term is 50 years</li> </ul> <p><b>Disadvantages:</b></p> <ul style="list-style-type: none"> <li>▶ Cannot levy a tax rate for repayment</li> <li>▶ Higher debt service payments</li> </ul>
Assessment District Bonds (NRS 271 and 350)	<ul style="list-style-type: none"> <li>▶ City Council Approval with benefitted property approval</li> </ul>	<p><b>Advantages:</b></p> <ul style="list-style-type: none"> <li>▶ Maximum term is 30 years</li> <li>▶ Benefitted property owners pay debt service</li> <li>▶ Does not require voter approval</li> </ul> <p><b>Disadvantages:</b></p> <ul style="list-style-type: none"> <li>▶ Legal authorization process for creating the district and levying assessments can take time</li> </ul>
Lease/Purchase Agreement (more than 10 years) (NRS 350)	<ul style="list-style-type: none"> <li>▶ City Council Approval</li> <li>▶ Department of Taxation Approval</li> <li>▶ DMC Approval</li> </ul>	<p><b>Advantages:</b></p> <ul style="list-style-type: none"> <li>▶ Short approval process</li> <li>▶ Does not require voter approval</li> <li>▶ Subject to annual appropriation</li> </ul> <p><b>Disadvantages:</b></p> <ul style="list-style-type: none"> <li>▶ Higher debt service payments</li> </ul>

## Bond Size and Structure

Bond size and structure considerations will be analyzed to determine the best method of issuance allowed pursuant to NRS. Areas of consideration should include:

1. Useful life of the project being financed.
2. Term of the bonds (not to exceed the useful life of project)
3. Private use or benefit
4. Current interest rate environment and market constraints
5. Funding constraints
6. Legal constraints
7. Debt ratios based on revenue projections and existing and anticipated bond issues
8. Anticipated structure of the proposed debt
9. Anticipated need for future debt
10. Bond ratings by widely accepted national bond rating agencies

## Debt Level in Relation to Certain Demographic and Financial Measures

The following demographic and financial measures will be analyzed to determine the best method of issuance. The City may pursue an issuance not meeting the criteria below if the City determines the issuance is in the best interest of the City.

1. General obligation and revenue-backed debt shall not exceed 15% of the City's total reported assessed valuation.
2. For revenue bonds, staff should assess the historical stability of the revenue by looking at three-year, five-year and ten-year growth trends. Debt coverage should average at least 1.25x coverage over the life of the bonds for historically stable revenue sources. Debt coverage for other revenue-based debt issues should be increased based upon the degree of volatility of the revenue source. Feasibility studies will be prepared by a third party consultant for revenues to be leveraged with no historical information.
3. General obligation debt, additionally secured by pledged revenues, debt service coverage of at least 1 times.

## Refundings

A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

*Advance Refunding* - A method of providing for payment of debt service on a bond until the first call date or designated call date from available funds. Advance refundings are done by issuing a new bond or using available funds and investing the proceeds in an escrow account in a portfolio of U.S. government securities structured to provide enough cash flow to pay debt service on the refunded bonds. Under the Tax Cuts and Jobs Act of 2017, advance refunding issues of tax exempt bonds issued after December 31, 2017, will no longer have tax exempt status.

*Current Refunding* - The duration of the escrow is 90 days or less.

*Gross Savings* - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

*Present Value Savings* - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue the City will review an estimate of the savings achievable from the refunding. The City may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The City will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable to align debt service obligations with revenues available for repayment.

The City may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

## **Debt Structure**

Maturity Structures - The term of City debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the City should be structured to provide for generally level debt service. Deferring the repayment of principal should be considered only in select instances where it will take a period of time before revenues are sufficient to pay debt service.

Capitalized Interest - The City will generally not capitalize interest unless there are compelling factors which make it necessary or desirable to do so.

Debt Service Reserve Fund - A debt service reserve fund is created from the proceeds of a bond issue and/or the excess of applicable revenues to provide a ready reserve to meet current debt service payments should moneys not be available from current revenues. For each bond issue, the City shall determine whether a debt service reserve fund is necessary, but generally such reserve funds are only necessary for revenue bonds or lease-purchase bonds. Debt service reserve funds are not generally used for general obligation debt.

Bond Insurance - The purchase of bond insurance may be considered as part of the structure of a bond issue. Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. While this security provides a higher credit rating and thus a lower borrowing cost for an issuer, such cost savings must be measured against the premium required for such insurance.

The decision to purchase insurance directly versus bidder's option is based on:

- volatile markets
- current investor demand for insured bonds
- level of insurance premiums
- ability of the City to purchase bond insurance from bond proceeds

Bond insurance can be purchased directly by the City prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). In cases where insurance is purchased, the City will attempt to qualify its bond issues for insurance with bond insurance companies with ratings higher than the underlying rating on the bonds by Moody's Investors Service and S&P Global Ratings.

When insurance is purchased directly by the City, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

### **Variable Rate Debt**

The City's preference is to issue fixed rate debt. However, the City may issue variable rate debt to take advantage of lower net borrowing costs, diversify its debt portfolio, provide flexibility for early prepayment without penalty at any time and to more closely match short-term assets with short-term liabilities.

### **Derivative Products**

The City does not have any outstanding derivative product obligations, including swaps. The City does not plan on issuing any future derivative product obligations.

### **State Financing Sources**

The City will evaluate available State bond financing programs before choosing the financing source. The City will consider utilizing a State program if bonds can be sold by the State in a manner that meets the City's timing needs and if two or more of the following conditions are expected:

1. The City will benefit from the State's credit rating.
2. The City will reduce its issuance costs by combining with other participants.
3. The City will be able to approve the structure of the bonds.
4. The utilization of the State program is the most cost effective source of funds.

### **American Recovery and Reinvestment Act - Build America Bonds**

The Finance Director will adopt procedures designed to comply with American Recovery and Reinvestment Act (the "Recovery Act") and Hiring Incentives to Restore Employment Act (the "HIRE Act") requirements in 8038-CP and instructions thereto. The instructions for filing an 8038-CP, which describe how and when to file the 8038-CP will constitute the City's written procedures for timely filing of the 8038-CP. The Finance Director, or his/her designee, shall be responsible for making such filing or causing it to be made. Payment of the refundable credit will be made to the City or the trustee for the Recovery Act or the HIRE Act, as determined by the Finance Director, unless otherwise provided by the Finance Director. The City's completion and examination of the form 8038-CP constitute its procedure for ensuring that the refundable credit is made to the City or trustee.



**CHIEF FINANCIAL OFFICER INFORMATION**  
**NRS 350.013 Subsection 1(e)**

**Chief Financial Officer Information**

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

NAME: Vicki Van Buren  
TITLE: Finance Director  
ADDRESS: P.O. Box 1900  
Reno, NV 89505-1900  
TELEPHONE: (775) 334-3831  
E-MAIL: [vanburenv@reno.gov](mailto:vanburenv@reno.gov)

<p><b>APPENDIX A</b></p> <p><b>DEBT SERVICE SCHEDULES</b></p> <p><b>As of June 30, 2024</b></p>
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	Date Issued	Original Amount	Outstanding	Page #
<b>GENERAL OBLIGATION REVENUE BONDS <sup>2/</sup></b>				
Capital Improvement Refunding Bonds, Series 2013A	07/09/13	\$ 36,115,000	\$ 24,805,000	A-1
Sewer Refunding Bonds (State Revolving Fund), Series 2016	12/01/16	41,245,638	1,781,520	A-2
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	55,000,000	52,117,590	A-3
Various Purpose Subordinate Lien Bonds, Series 2022	07/21/22	60,000,000	58,225,000	A-4
	TOTAL		136,929,110	A-6
<b>GENERAL OBLIGATION MEDIUM-TERM BONDS <sup>3/</sup></b>				
Medium-Term Fire Apparatus Bond, Series 2019	12/19/19	6,327,000	3,266,000	A-7
Medium-Term Lease Purchase Agreement (Lear), Series 2021	09/22/21	875,000	500,000	A-8
Medium-Term Lease Purchase Agreement (Axon), Series 2022	11/15/22	5,912,631	4,845,609	A-9
	TOTAL		8,611,609	A-10
	<b>TOTAL GENERAL OBLIGATION BONDS</b>		<b>\$ 145,540,719</b>	<b>A-11</b>
<b>ASSESSMENT BONDS <sup>4/</sup></b>				
2006 SAD (2002-5)	01/19/06	7,500,000	\$ 1,265,000	A-12
2011 SAD No. 2 (Northgate)	11/30/11	939,800	690,270	A-13
2016 SAD (1999-2) Refunding Bonds	09/22/16	6,640,000	775,000	A-14
	<b>TOTAL ASSESSMENT DISTRICT BONDS</b>		<b>\$ 2,730,270</b>	<b>A-15</b>

**GENERAL OBLIGATION REVENUE BONDS**

# \$36,115,000

City of Reno, Nevada

General Obligation (Limited Tax) Capital Improvement Refunding Bonds

(Additionally Secured by Pledged Revenues), Series 2013A

## Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
12/01/2024	-	-	594,481.25	594,481.25	-
06/01/2025	2,320,000.00	5.000%	594,481.25	2,914,481.25	-
06/30/2025	-	-	-	-	3,508,962.50
12/01/2025	-	-	536,481.25	536,481.25	-
06/01/2026	2,530,000.00	5.000%	536,481.25	3,066,481.25	-
06/30/2026	-	-	-	-	3,602,962.50
12/01/2026	-	-	473,231.25	473,231.25	-
06/01/2027	2,740,000.00	4.000%	473,231.25	3,213,231.25	-
06/30/2027	-	-	-	-	3,686,462.50
12/01/2027	-	-	418,431.25	418,431.25	-
06/01/2028	2,945,000.00	5.000%	418,431.25	3,363,431.25	-
06/30/2028	-	-	-	-	3,781,862.50
12/01/2028	-	-	344,806.25	344,806.25	-
06/01/2029	3,185,000.00	4.250%	344,806.25	3,529,806.25	-
06/30/2029	-	-	-	-	3,874,612.50
12/01/2029	-	-	277,125.00	277,125.00	-
06/01/2030	3,420,000.00	5.000%	277,125.00	3,697,125.00	-
06/30/2030	-	-	-	-	3,974,250.00
12/01/2030	-	-	191,625.00	191,625.00	-
06/01/2031	3,690,000.00	5.000%	191,625.00	3,881,625.00	-
06/30/2031	-	-	-	-	4,073,250.00
12/01/2031	-	-	99,375.00	99,375.00	-
06/01/2032	3,975,000.00	5.000%	99,375.00	4,074,375.00	-
06/30/2032	-	-	-	-	4,173,750.00
<b>Total</b>	<b>\$24,805,000.00</b>	<b>-</b>	<b>\$5,871,112.50</b>	<b>\$30,676,112.50</b>	<b>-</b>

**\$41,245,638**

City of Reno, Nevada

General Obligation (Limited Tax) Sewer Refunding Bonds

(Additionally Secured by Pledged Revenues), Series 2016

**Outstanding Debt Service**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
07/01/2024	1,216,131.16	1.610%	14,341.24	1,230,472.40	-
01/01/2025	280,834.07	1.610%	4,551.38	285,385.45	-
06/30/2025	-	-	-	-	1,515,857.85
07/01/2025	284,555.12	1.610%	2,290.67	286,845.79	-
06/30/2026	-	-	-	-	286,845.79
<b>Total</b>	<b>\$1,781,520.35</b>	-	<b>\$21,183.29</b>	<b>\$1,802,703.64</b>	-

# \$55,000,000

City of Reno, Nevada

General Obligation (Limited Tax) Sewer Bonds (Stead Plant)

(Additionally Secured by Pledged Revenues), Series 2020

## Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2024	1,456,407.50	-	370,034.86	1,826,442.36	-
01/01/2025	1,466,748.00	-	359,694.37	1,826,442.37	-
06/30/2025	-	-	-	-	3,652,884.73
07/01/2025	1,477,161.91	-	349,280.46	1,826,442.37	-
01/01/2026	1,487,649.76	-	338,792.61	1,826,442.37	-
06/30/2026	-	-	-	-	3,652,884.74
07/01/2026	1,498,212.07	-	328,230.30	1,826,442.37	-
01/01/2027	1,508,849.37	-	317,592.99	1,826,442.36	-
06/30/2027	-	-	-	-	3,652,884.73
07/01/2027	1,519,562.21	-	306,880.16	1,826,442.37	-
01/01/2028	1,530,351.10	-	296,091.27	1,826,442.37	-
06/30/2028	-	-	-	-	3,652,884.74
07/01/2028	1,541,216.59	-	285,225.78	1,826,442.37	-
01/01/2029	1,552,159.23	-	274,283.14	1,826,442.37	-
06/30/2029	-	-	-	-	3,652,884.74
07/01/2029	1,563,179.56	-	263,262.81	1,826,442.37	-
01/01/2030	1,574,278.13	-	252,164.24	1,826,442.37	-
06/30/2030	-	-	-	-	3,652,884.74
07/01/2030	1,585,455.51	-	240,986.87	1,826,442.38	-
01/01/2031	1,596,712.24	-	229,730.14	1,826,442.38	-
06/30/2031	-	-	-	-	3,652,884.76
07/01/2031	1,608,048.90	-	218,393.48	1,826,442.38	-
01/01/2032	1,619,466.04	-	206,976.33	1,826,442.37	-
06/30/2032	-	-	-	-	3,652,884.75
07/01/2032	1,630,964.25	-	195,478.12	1,826,442.37	-
01/01/2033	1,642,544.10	-	183,898.27	1,826,442.37	-
06/30/2033	-	-	-	-	3,652,884.74
07/01/2033	1,654,206.17	-	172,236.21	1,826,442.38	-
01/01/2034	1,665,951.03	-	160,491.35	1,826,442.38	-
06/30/2034	-	-	-	-	3,652,884.76
07/01/2034	1,677,779.28	-	148,663.10	1,826,442.38	-
01/01/2035	1,689,691.51	-	136,750.87	1,826,442.38	-
06/30/2035	-	-	-	-	3,652,884.76
07/01/2035	1,701,688.33	-	124,754.06	1,826,442.39	-
01/01/2036	1,713,770.31	-	112,672.07	1,826,442.38	-
06/30/2036	-	-	-	-	3,652,884.77
07/01/2036	1,725,938.08	-	100,504.30	1,826,442.38	-
01/01/2037	1,738,192.24	-	88,250.14	1,826,442.38	-
06/30/2037	-	-	-	-	3,652,884.76
07/01/2037	1,750,533.41	-	75,908.98	1,826,442.39	-
01/01/2038	1,762,962.19	-	63,480.19	1,826,442.38	-
06/30/2038	-	-	-	-	3,652,884.77
07/01/2038	1,775,479.22	-	50,963.16	1,826,442.38	-
01/01/2039	1,788,085.12	-	38,357.26	1,826,442.38	-
06/30/2039	-	-	-	-	3,652,884.76
07/01/2039	1,800,780.53	-	25,661.86	1,826,442.39	-
01/01/2040	1,813,565.93	-	12,876.32	1,826,442.25	-
06/30/2040	-	-	-	-	3,652,884.64
<b>Total</b>	<b>\$52,117,589.82</b>	<b>-</b>	<b>\$6,328,566.07</b>	<b>\$58,446,155.89</b>	<b>-</b>

# \$60,000,000

City of Reno, Nevada

General Obligation (LT) Various Purpose Subordinate Lien Bonds

(Additionally Secured by Pledged Revenues), Series 2022

## Outstanding Debt Service

Page 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	3,640,000.00
12/01/2024	-	-	1,308,125.00	1,308,125.00	-
06/01/2025	1,020,000.00	5.000%	1,308,125.00	2,328,125.00	-
06/30/2025	-	-	-	-	3,636,250.00
12/01/2025	-	-	1,282,625.00	1,282,625.00	-
06/01/2026	1,070,000.00	5.000%	1,282,625.00	2,352,625.00	-
06/30/2026	-	-	-	-	3,635,250.00
12/01/2026	-	-	1,255,875.00	1,255,875.00	-
06/01/2027	1,125,000.00	5.000%	1,255,875.00	2,380,875.00	-
06/30/2027	-	-	-	-	3,636,750.00
12/01/2027	-	-	1,227,750.00	1,227,750.00	-
06/01/2028	1,180,000.00	5.000%	1,227,750.00	2,407,750.00	-
06/30/2028	-	-	-	-	3,635,500.00
12/01/2028	-	-	1,198,250.00	1,198,250.00	-
06/01/2029	1,240,000.00	5.000%	1,198,250.00	2,438,250.00	-
06/30/2029	-	-	-	-	3,636,500.00
12/01/2029	-	-	1,167,250.00	1,167,250.00	-
06/01/2030	1,305,000.00	5.000%	1,167,250.00	2,472,250.00	-
06/30/2030	-	-	-	-	3,639,500.00
12/01/2030	-	-	1,134,625.00	1,134,625.00	-
06/01/2031	1,370,000.00	5.000%	1,134,625.00	2,504,625.00	-
06/30/2031	-	-	-	-	3,639,250.00
12/01/2031	-	-	1,100,375.00	1,100,375.00	-
06/01/2032	1,435,000.00	5.000%	1,100,375.00	2,535,375.00	-
06/30/2032	-	-	-	-	3,635,750.00
12/01/2032	-	-	1,064,500.00	1,064,500.00	-
06/01/2033	1,510,000.00	5.000%	1,064,500.00	2,574,500.00	-
06/30/2033	-	-	-	-	3,639,000.00
12/01/2033	-	-	1,026,750.00	1,026,750.00	-
06/01/2034	1,585,000.00	5.000%	1,026,750.00	2,611,750.00	-
06/30/2034	-	-	-	-	3,638,500.00
12/01/2034	-	-	987,125.00	987,125.00	-
06/01/2035	1,665,000.00	5.000%	987,125.00	2,652,125.00	-
06/30/2035	-	-	-	-	3,639,250.00
12/01/2035	-	-	945,500.00	945,500.00	-
06/01/2036	1,745,000.00	5.000%	945,500.00	2,690,500.00	-
06/30/2036	-	-	-	-	3,636,000.00
12/01/2036	-	-	901,875.00	901,875.00	-
06/01/2037	1,835,000.00	5.000%	901,875.00	2,736,875.00	-
06/30/2037	-	-	-	-	3,638,750.00
12/01/2037	-	-	856,000.00	856,000.00	-
06/01/2038	1,925,000.00	5.000%	856,000.00	2,781,000.00	-
06/30/2038	-	-	-	-	3,637,000.00
12/01/2038	-	-	807,875.00	807,875.00	-
06/01/2039	2,020,000.00	5.000%	807,875.00	2,827,875.00	-
06/30/2039	-	-	-	-	3,635,750.00
12/01/2039	-	-	757,375.00	757,375.00	-
06/01/2040	2,125,000.00	5.000%	757,375.00	2,882,375.00	-
06/30/2040	-	-	-	-	3,639,750.00

# \$60,000,000

City of Reno, Nevada

General Obligation (LT) Various Purpose Subordinate Lien Bonds

(Additionally Secured by Pledged Revenues), Series 2022

## Outstanding Debt Service

Page 2 of 2

Date	Principal	Coupon	Interest	Total P+i	Fiscal Total
12/01/2040	-	-	704,250.00	704,250.00	-
06/01/2041	2,230,000.00	5.000%	704,250.00	2,934,250.00	-
06/30/2041	-	-	-	-	3,638,500.00
12/01/2041	-	-	648,500.00	648,500.00	-
06/01/2042	2,340,000.00	5.000%	648,500.00	2,988,500.00	-
06/30/2042	-	-	-	-	3,637,000.00
12/01/2042	-	-	590,000.00	590,000.00	-
06/01/2043	2,455,000.00	4.000%	590,000.00	3,045,000.00	-
06/30/2043	-	-	-	-	3,635,000.00
12/01/2043	-	-	540,900.00	540,900.00	-
06/01/2044	2,555,000.00	4.000%	540,900.00	3,095,900.00	-
06/30/2044	-	-	-	-	3,636,800.00
12/01/2044	-	-	489,800.00	489,800.00	-
06/01/2045	2,655,000.00	4.000%	489,800.00	3,144,800.00	-
06/30/2045	-	-	-	-	3,634,600.00
12/01/2045	-	-	436,700.00	436,700.00	-
06/01/2046	2,765,000.00	4.000%	436,700.00	3,201,700.00	-
06/30/2046	-	-	-	-	3,638,400.00
12/01/2046	-	-	381,400.00	381,400.00	-
06/01/2047	2,875,000.00	4.000%	381,400.00	3,256,400.00	-
06/30/2047	-	-	-	-	3,637,800.00
12/01/2047	-	-	323,900.00	323,900.00	-
06/01/2048	2,990,000.00	4.000%	323,900.00	3,313,900.00	-
06/30/2048	-	-	-	-	3,637,800.00
12/01/2048	-	-	264,100.00	264,100.00	-
06/01/2049	3,110,000.00	4.000%	264,100.00	3,374,100.00	-
06/30/2049	-	-	-	-	3,638,200.00
12/01/2049	-	-	201,900.00	201,900.00	-
06/01/2050	3,235,000.00	4.000%	201,900.00	3,436,900.00	-
06/30/2050	-	-	-	-	3,638,800.00
12/01/2050	-	-	137,200.00	137,200.00	-
06/01/2051	3,365,000.00	4.000%	137,200.00	3,502,200.00	-
06/30/2051	-	-	-	-	3,639,400.00
12/01/2051	-	-	69,900.00	69,900.00	-
06/01/2052	3,495,000.00	4.000%	69,900.00	3,564,900.00	-
06/30/2052	-	-	-	-	3,634,800.00
<b>Total</b>	<b>\$58,225,000.00</b>	<b>-</b>	<b>\$43,620,850.00</b>	<b>\$101,845,850.00</b>	<b>-</b>



City of Reno, Nevada  
 General Obligation Revenue Bonds

## Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	84,811,520.35
06/30/2025	7,760,120.73	4,553,834.35	12,313,955.08	79,974,555.12
06/30/2026	6,849,366.79	4,328,576.24	11,177,943.03	76,090,000.00
06/30/2027	6,872,061.44	4,104,035.79	10,976,097.23	72,225,000.00
06/30/2028	7,174,913.31	3,895,333.93	11,070,247.24	68,100,000.00
06/30/2029	7,518,375.82	3,645,621.42	11,163,997.24	63,675,000.00
06/30/2030	7,862,457.69	3,404,177.05	11,266,634.74	58,950,000.00
06/30/2031	8,242,167.75	3,123,217.01	11,365,384.76	53,890,000.00
06/30/2032	8,637,514.94	2,824,869.81	11,462,384.75	48,480,000.00
06/30/2033	4,783,508.35	2,508,376.39	7,291,884.74	46,970,000.00
06/30/2034	4,905,157.20	2,386,227.56	7,291,384.76	45,385,000.00
06/30/2035	5,032,470.79	2,259,663.97	7,292,134.76	43,720,000.00
06/30/2036	5,160,458.64	2,128,426.13	7,288,884.77	41,975,000.00
06/30/2037	5,299,130.32	1,992,504.44	7,291,634.76	40,140,000.00
06/30/2038	5,438,495.60	1,851,389.17	7,289,884.77	38,215,000.00
06/30/2039	5,583,564.34	1,705,070.42	7,288,634.76	36,195,000.00
06/30/2040	5,739,346.46	1,553,288.18	7,292,634.64	34,070,000.00
06/30/2041	2,230,000.00	1,408,500.00	3,638,500.00	31,840,000.00
06/30/2042	2,340,000.00	1,297,000.00	3,637,000.00	29,500,000.00
06/30/2043	2,455,000.00	1,180,000.00	3,635,000.00	27,045,000.00
06/30/2044	2,555,000.00	1,081,800.00	3,636,800.00	24,490,000.00
06/30/2045	2,655,000.00	979,600.00	3,634,600.00	21,835,000.00
06/30/2046	2,765,000.00	873,400.00	3,638,400.00	19,070,000.00
06/30/2047	2,875,000.00	762,800.00	3,637,800.00	16,195,000.00
06/30/2048	2,990,000.00	647,800.00	3,637,800.00	13,205,000.00
06/30/2049	3,110,000.00	528,200.00	3,638,200.00	10,095,000.00
06/30/2050	3,235,000.00	403,800.00	3,638,800.00	6,860,000.00
06/30/2051	3,365,000.00	274,400.00	3,639,400.00	3,495,000.00
06/30/2052	3,495,000.00	139,800.00	3,634,800.00	-
<b>Total</b>	<b>\$136,929,110.17</b>	<b>\$55,841,711.86</b>	<b>\$192,770,822.03</b>	<b>-</b>

### Par Amounts Of Selected Issues

07/09/13A Capital Improvement Refunding Bonds - \$36,115,000	24,805,000.00
12/01/16 Sewer Refunding Bonds (SRF) - \$41,245,638	1,781,520.35
03/24/20 Sewer Bonds (SRF) - \$55,000,000	52,117,589.82
07/21/22 Various Purpose Subordinate Lien Bonds- \$60,000,000	58,225,000.00
<b>TOTAL</b>	<b>136,929,110.17</b>

**GENERAL OBLIGATION MEDIUM-TERM BONDS**

# \$6,327,000

City of Reno, Nevada

General Obligation (Limited Tax)

Medium-Term Fire Apparatus Replacement Program Bond, Series 2019

## Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2024	-	-	27,761.00	27,761.00	-
06/01/2025	631,000.00	1.700%	27,761.00	658,761.00	-
06/30/2025	-	-	-	-	686,522.00
12/01/2025	-	-	22,397.50	22,397.50	-
06/01/2026	642,000.00	1.700%	22,397.50	664,397.50	-
06/30/2026	-	-	-	-	686,795.00
12/01/2026	-	-	16,940.50	16,940.50	-
06/01/2027	653,000.00	1.700%	16,940.50	669,940.50	-
06/30/2027	-	-	-	-	686,881.00
12/01/2027	-	-	11,390.00	11,390.00	-
06/01/2028	664,000.00	1.700%	11,390.00	675,390.00	-
06/30/2028	-	-	-	-	686,780.00
12/01/2028	-	-	5,746.00	5,746.00	-
06/01/2029	676,000.00	1.700%	5,746.00	681,746.00	-
06/30/2029	-	-	-	-	687,492.00
<b>Total</b>	<b>\$3,266,000.00</b>	<b>-</b>	<b>\$168,470.00</b>	<b>\$3,434,470.00</b>	<b>-</b>

# \$875,000

City of Reno, Nevada

General Obligation (Limited Tax)

Medium-Term Lease Purchase Agreement (Lear), Series 2021

## Outstanding Debt Service

Date	Principal	Coupon	Total P+I	Fiscal Total
12/01/2024	125,000.00	-	125,000.00	-
06/30/2025	-	-	-	125,000.00
12/01/2025	125,000.00	-	125,000.00	-
06/30/2026	-	-	-	125,000.00
12/01/2026	125,000.00	-	125,000.00	-
06/30/2027	-	-	-	125,000.00
12/01/2027	125,000.00	-	125,000.00	-
06/30/2028	-	-	-	125,000.00
<b>Total</b>	<b>\$500,000.00</b>	<b>-</b>	<b>\$500,000.00</b>	<b>-</b>

**\$5,912,631**

City of Reno, Nevada

General Obligation (Limited Tax)

Medium-Term Lease Purchase Agreement (Axon), Series 2022

**Outstanding Debt Service**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
11/15/2024	605,701.02	-	605,701.02	-
06/30/2025	-	-	-	605,701.02
11/15/2025	605,701.02	-	605,701.02	-
06/30/2026	-	-	-	605,701.02
11/15/2026	605,701.02	-	605,701.02	-
06/30/2027	-	-	-	605,701.02
11/15/2027	605,701.02	-	605,701.02	-
06/30/2028	-	-	-	605,701.02
11/15/2028	605,701.02	-	605,701.02	-
06/30/2029	-	-	-	605,701.02
11/15/2029	605,701.02	-	605,701.02	-
06/30/2030	-	-	-	605,701.02
11/15/2030	605,701.02	-	605,701.02	-
06/30/2031	-	-	-	605,701.02
11/15/2031	605,701.69	-	605,701.69	-
06/30/2032	-	-	-	605,701.69
<b>Total</b>	<b>\$4,845,608.83</b>	<b>-</b>	<b>\$4,845,608.83</b>	<b>-</b>

City of Reno, Nevada  
 General Obligation Medium-Term Bonds

## Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	8,611,608.83
06/30/2025	1,361,701.02	55,522.00	1,417,223.02	7,249,907.81
06/30/2026	1,372,701.02	44,795.00	1,417,496.02	5,877,206.79
06/30/2027	1,383,701.02	33,881.00	1,417,582.02	4,493,505.77
06/30/2028	1,394,701.02	22,780.00	1,417,481.02	3,098,804.75
06/30/2029	1,281,701.02	11,492.00	1,293,193.02	1,817,103.73
06/30/2030	605,701.02	-	605,701.02	1,211,402.71
06/30/2031	605,701.02	-	605,701.02	605,701.69
06/30/2032	605,701.69	-	605,701.69	-
<b>Total</b>	<b>\$8,611,608.83</b>	<b>\$168,470.00</b>	<b>\$8,780,078.83</b>	<b>-</b>

### Par Amounts Of Selected Issues

12/19/19 Medium-Term Fire Apparatus Bond - \$6,327,000	3,266,000.00
09/22/21 Medium-Term Lease Purchase Agreement (Lear) - \$875,000	500,000.00
11/15/22 Medium-Term Lease Purchase Agreement (Axon) - \$5,912,631	4,845,608.83
<b>TOTAL</b>	<b>8,611,608.83</b>

**TOTAL OUTSTANDING  
GENERAL OBLIGATION BONDS**

City of Reno, Nevada  
Grand Total General Obligation Bonds

## Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	88,327,520.35
06/30/2025	9,121,821.75	4,609,356.35	13,731,178.10	82,734,555.12
06/30/2026	8,222,067.81	4,373,371.24	12,595,439.05	78,083,000.00
06/30/2027	8,255,762.46	4,137,916.79	12,393,679.25	73,565,000.00
06/30/2028	8,569,614.33	3,918,113.93	12,487,728.26	68,776,000.00
06/30/2029	8,800,076.84	3,657,113.42	12,457,190.26	63,675,000.00
06/30/2030	8,468,158.71	3,404,177.05	11,872,335.76	58,950,000.00
06/30/2031	8,847,868.77	3,123,217.01	11,971,085.78	53,890,000.00
06/30/2032	9,243,216.63	2,824,869.81	12,068,086.44	48,480,000.00
06/30/2033	4,783,508.35	2,508,376.39	7,291,884.74	46,970,000.00
06/30/2034	4,905,157.20	2,386,227.56	7,291,384.76	45,385,000.00
06/30/2035	5,032,470.79	2,259,663.97	7,292,134.76	43,720,000.00
06/30/2036	5,160,458.64	2,128,426.13	7,288,884.77	41,975,000.00
06/30/2037	5,299,130.32	1,992,504.44	7,291,634.76	40,140,000.00
06/30/2038	5,438,495.60	1,851,389.17	7,289,884.77	38,215,000.00
06/30/2039	5,583,564.34	1,705,070.42	7,288,634.76	36,195,000.00
06/30/2040	5,739,346.46	1,553,288.18	7,292,634.64	34,070,000.00
06/30/2041	2,230,000.00	1,408,500.00	3,638,500.00	31,840,000.00
06/30/2042	2,340,000.00	1,297,000.00	3,637,000.00	29,500,000.00
06/30/2043	2,455,000.00	1,180,000.00	3,635,000.00	27,045,000.00
06/30/2044	2,555,000.00	1,081,800.00	3,636,800.00	24,490,000.00
06/30/2045	2,655,000.00	979,600.00	3,634,600.00	21,835,000.00
06/30/2046	2,765,000.00	873,400.00	3,638,400.00	19,070,000.00
06/30/2047	2,875,000.00	762,800.00	3,637,800.00	16,195,000.00
06/30/2048	2,990,000.00	647,800.00	3,637,800.00	13,205,000.00
06/30/2049	3,110,000.00	528,200.00	3,638,200.00	10,095,000.00
06/30/2050	3,235,000.00	403,800.00	3,638,800.00	6,860,000.00
06/30/2051	3,365,000.00	274,400.00	3,639,400.00	3,495,000.00
06/30/2052	3,495,000.00	139,800.00	3,634,800.00	-
<b>Total</b>	<b>\$145,540,719.00</b>	<b>\$56,010,181.86</b>	<b>\$201,550,900.86</b>	<b>-</b>

### Par Amounts Of Selected Issues

07/09/13A Capital Improvement Refunding Bonds - \$36,115,000	24,805,000.00
12/01/16 Sewer Refunding Bonds (SRF) - \$41,245,638	1,781,520.35
03/24/20 Sewer Bonds (SRF) - \$55,000,000	52,117,589.82
07/21/22 Various Purpose Subordinate Lien Bonds- \$60,000,000	58,225,000.00
12/19/19 Medium-Term Fire Apparatus Bond - \$6,327,000	3,266,000.00
09/22/21 Medium-Term Lease Purchase Agreement (Lear) - \$875,000	500,000.00
11/15/22 Medium-Term Lease Purchase Agreement (Axon) - \$5,912,631	4,845,608.83
<b>TOTAL</b>	<b>145,540,719.00</b>



**ASSESSMENT DISTRICT BONDS**

# \$7,500,000

City of Reno, Nevada

2002 Special Improvement District No. 5 (Downtown Events Center) (Amended)

Taxable Local Improvement Refunding Bonds, Series 2005

## Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2024	610,000.00	7.250%	45,856.25	655,856.25	-
06/01/2025	-	-	23,743.75	23,743.75	-
06/30/2025	-	-	-	-	679,600.00
12/01/2025	655,000.00	7.250%	23,743.75	678,743.75	-
06/30/2026	-	-	-	-	678,743.75
<b>Total</b>	<b>\$1,265,000.00</b>	<b>-</b>	<b>\$93,343.75</b>	<b>\$1,358,343.75</b>	<b>-</b>

# \$939,800

City of Reno, Nevada

2010 Special Assessment District No. 2 (Northgate)

Local Improvement Bonds, Series 2011

## Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
11/01/2024	26,710.00	4.000%	13,805.40	40,515.40	-
05/01/2025	-	-	13,271.20	13,271.20	-
06/30/2025	-	-	-	-	53,786.60
11/01/2025	27,810.00	4.000%	13,271.20	41,081.20	-
05/01/2026	-	-	12,715.00	12,715.00	-
06/30/2026	-	-	-	-	53,796.20
11/01/2026	28,940.00	4.000%	12,715.00	41,655.00	-
05/01/2027	-	-	12,136.20	12,136.20	-
06/30/2027	-	-	-	-	53,791.20
11/01/2027	30,120.00	4.000%	12,136.20	42,256.20	-
05/01/2028	-	-	11,533.80	11,533.80	-
06/30/2028	-	-	-	-	53,790.00
11/01/2028	31,350.00	4.000%	11,533.80	42,883.80	-
05/01/2029	-	-	10,906.80	10,906.80	-
06/30/2029	-	-	-	-	53,790.60
11/01/2029	32,630.00	4.000%	10,906.80	43,536.80	-
05/01/2030	-	-	10,254.20	10,254.20	-
06/30/2030	-	-	-	-	53,791.00
11/01/2030	33,960.00	4.000%	10,254.20	44,214.20	-
05/01/2031	-	-	9,575.00	9,575.00	-
06/30/2031	-	-	-	-	53,789.20
11/01/2031	35,350.00	4.000%	9,575.00	44,925.00	-
05/01/2032	-	-	8,868.00	8,868.00	-
06/30/2032	-	-	-	-	53,793.00
11/01/2032	36,790.00	4.000%	8,868.00	45,658.00	-
05/01/2033	-	-	8,132.20	8,132.20	-
06/30/2033	-	-	-	-	53,790.20
11/01/2033	38,290.00	4.000%	8,132.20	46,422.20	-
05/01/2034	-	-	7,366.40	7,366.40	-
06/30/2034	-	-	-	-	53,788.60
11/01/2034	39,860.00	4.000%	7,366.40	47,226.40	-
05/01/2035	-	-	6,569.20	6,569.20	-
06/30/2035	-	-	-	-	53,795.60
11/01/2035	41,480.00	4.000%	6,569.20	48,049.20	-
05/01/2036	-	-	5,739.60	5,739.60	-
06/30/2036	-	-	-	-	53,788.80
11/01/2036	43,180.00	4.000%	5,739.60	48,919.60	-
05/01/2037	-	-	4,876.00	4,876.00	-
06/30/2037	-	-	-	-	53,795.60
11/01/2037	44,940.00	4.000%	4,876.00	49,816.00	-
05/01/2038	-	-	3,977.20	3,977.20	-
06/30/2038	-	-	-	-	53,793.20
11/01/2038	46,770.00	4.000%	3,977.20	50,747.20	-
05/01/2039	-	-	3,041.80	3,041.80	-
06/30/2039	-	-	-	-	53,789.00
11/01/2039	48,680.00	4.000%	3,041.80	51,721.80	-
05/01/2040	-	-	2,068.20	2,068.20	-
06/30/2040	-	-	-	-	53,790.00
11/01/2040	50,670.00	4.000%	2,068.20	52,738.20	-
05/01/2041	-	-	1,054.80	1,054.80	-
06/30/2041	-	-	-	-	53,793.00
11/01/2041	52,740.00	4.000%	1,054.80	53,794.80	-
06/30/2042	-	-	-	-	53,794.80
<b>Total</b>	<b>\$690,270.00</b>	<b>-</b>	<b>\$277,976.60</b>	<b>\$968,246.60</b>	<b>-</b>

**\$6,640,000**

City of Reno, Nevada

1999 Special Assessment District No. 2

Local Improvement Refunding Bonds, Series 2016 (ReTRAC Project) (Taxable)

**Outstanding Debt Service**

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<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
12/01/2024	-	-	11,625.00	11,625.00	-
06/01/2025	775,000.00	3.000%	11,625.00	786,625.00	-
06/30/2025	-	-	-	-	798,250.00
<b>Total</b>	<b>\$775,000.00</b>	<b>-</b>	<b>\$23,250.00</b>	<b>\$798,250.00</b>	<b>-</b>

---

City of Reno, Nevada  
 Special Assessment Bonds

## Aggregate Bond Balance

Date	Principal	Interest	Total P+	Bond Balance
06/30/2024	-	-	-	2,685,000.00
06/30/2025	1,411,710.00	119,926.60	1,531,636.60	1,275,000.00
06/30/2026	682,810.00	49,729.95	732,539.95	595,000.00
06/30/2027	28,940.00	24,851.20	53,791.20	570,000.00
06/30/2028	30,120.00	23,670.00	53,790.00	540,000.00
06/30/2029	31,350.00	22,440.60	53,790.60	510,000.00
06/30/2030	32,630.00	21,161.00	53,791.00	480,000.00
06/30/2031	33,960.00	19,829.20	53,789.20	450,000.00
06/30/2032	35,350.00	18,443.00	53,793.00	415,000.00
06/30/2033	36,790.00	17,000.20	53,790.20	380,000.00
06/30/2034	38,290.00	15,498.60	53,788.60	345,000.00
06/30/2035	39,860.00	13,935.60	53,795.60	310,000.00
06/30/2036	41,480.00	12,308.80	53,788.80	270,000.00
06/30/2037	43,180.00	10,615.60	53,795.60	230,000.00
06/30/2038	44,940.00	8,853.20	53,793.20	190,000.00
06/30/2039	46,770.00	7,019.00	53,789.00	145,000.00
06/30/2040	48,680.00	5,110.00	53,790.00	100,000.00
06/30/2041	50,670.00	3,123.00	53,793.00	50,000.00
06/30/2042	52,740.00	1,054.80	53,794.80	-
<b>Total</b>	<b>\$2,730,270.00</b>	<b>\$394,570.35</b>	<b>\$3,124,840.35</b>	<b>-</b>

### Par Amounts Of Selected Issues

01/19/06 SAD (2002-5) - \$7,500,000	1,265,000.00
11/30/11 SAD #-2 (Northgate) - \$939,800	690,270.00
09/22/16 SAD (1999-2) Refunding Bonds - \$6,640,000	775,000.00
<b>TOTAL</b>	<b>2,730,270.00</b>



**City of Reno**  
**Annual Budget Fiscal Year 2025**  
**Adopted May 22, 2024**



**Adopted Version - 5/22/2024**





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# INTRODUCTION

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## Reno City Manager's Budget Message

Interim City Manager, Jackie Bryant

On behalf of the Reno City Council, it is my privilege to present the Fiscal Year 2024-25 (FY25) City of Reno budget. The primary purpose of the City's budget and the public budgetary process is to develop, adopt, and implement a fiscally sound and sustainable plan for accomplishing established City-wide goals for the upcoming fiscal year; consistent with the long-term vision of the Council.

This working document focuses on aligning departmental and organizational expenditures with the strategic priorities as identified by the City Council. These priorities are reflected in the additional enhancements built into the FY25 budget.

### 2020-2025 Reno City Council's Overarching Goals

- Provide for public safety
- Ensure financial sustainability
- Provide economic opportunity, reduce homelessness, and increase affordable housing
- Provide economic and community development
- Improve the City's infrastructure, address climate change, and enhance environmental sustainability
- Enhance the arts, parks, and historical resources in the community
- Have a highly effective governance team and organization



In addition to the Overarching Goals, the City Council developed priorities to further enhance how the City will work toward achieving the goals in the strategic plan.

The FY25 adopted budget preserves the emphasis on economic opportunity, enhances our long-term financial stability, and reaffirms the Council priority of public safety. In addition to the baseline budget, FY25 includes enhancements totaling \$3.8 million, \$3.1 million of which are additional general fund expenditures. Included in these enhancements are thirty-one new positions. Two positions were added to the Redevelopment Agency to promote economic opportunity and growth.

With this budget, the City maintains funding toward long-term liabilities, including workers' compensation and risk and maintains a healthy general fund balance of 15% while continuing to address growth in the community through increased staffing levels. The Code Enforcement, Business License, Parks and Recreation, and Housing and Neighborhood Development departments, as well as various street and sewer infrastructure programs, have all been allocated new positions to enhance service levels to the community. Focus was placed on Public Safety by providing ten additional positions for the Police department, a new public safety dispatcher, and administrative support for the Fire department. Additional positions were added to the Human Resources and Information Technology departments for administration of Citywide programs and support.

During FY25, the City will open two new highly anticipated facilities, the \$75 million Public Safety Center and \$53 million Moana Springs Community Aquatics and Fitness Center. This budget includes additional operating funds and a total of seven new positions, five in Parks and Recreation and two in Maintenance and Operations, to facilitate day-to-day operations and ongoing maintenance needs for these new facilities.

The FY25 adopted budget includes a \$3.1 million General Capital Improvement Plan (CIP) budget targeted for much-needed building/infrastructure maintenance in addition to the \$3.4 million Fire apparatus replacement plan funding. The FY25 General CIP includes upgrades at several parks facilities, renovations to city-owned facilities, and funding for Fire

and City facility maintenance. Additionally, this budget includes \$204 million in funding for sewer infrastructure projects and \$13 million in the neighborhood streets program.

### Revenues

The adopted budget includes projected increases in City revenues. Both Consolidated Tax (C-Tax) and Property Taxes are projected to increase and represent approximately 59% of the total general fund resources. C-Tax revenues include sales and use taxes, cigarette and liquor taxes, governmental services tax, and real property transfer taxes. The City has experienced increased revenue growth over the past few years of 4% to 7%. However, revenue growth slowed in C-Tax during FY24 due to the uncertainty of the economy and the impacts of inflation. For this reason, the FY25 projections reflect an increase of 4% in C-Tax over funds projected for FY24. Property Tax is projected to grow at 7.9% due to the strong housing market and the steady development in the region.

### Expenditures

The strategic enhancements to this budget are focused on advancing the strategic priorities of Council and making progress toward solving some long-term issues for the City. These enhancements were possible through Council’s prudent navigation of the uncertain economy and the continued revenue growth in the region. The addition of staff will ensure better service delivery, higher levels of resident outreach, and allow our organization to more efficiently meet the demands of our growing region.

Fiscally sustainable debt management remains a top priority. Continuing to pay down debt and refinancing of existing high-interest debt for future savings supports this commitment.

In closing, I want to thank the City Council and our employees for their commitment, exemplary service, innovation, and professionalism. The City has positioned itself to be fiscally stronger, more resilient, and a great place to live and work. We are dedicated to strengthening the organization while continuing to provide essential services to the community and are committed to the strategic goals established by the City Council. The entire team is focused on advancing those goals to ***Make Reno Lovable!***

Sincerely,

**Jackie Bryant**  
Interim City Manager



## Distinguished Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Reno, Nevada, for its annual budget for the fiscal year beginning July 1, 2023.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device. This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to the GFOA to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

### *Distinguished Budget Presentation Award*

PRESENTED TO

**City of Reno  
Nevada**

For the Fiscal Year Beginning

**July 01, 2023**

*Christopher P. Morrill*

Executive Director

**Reno City Council**



**Hillary Schieve  
Mayor**



**Jenny Brekhus  
Councilmember, Ward 1**



**Megan Ebert  
Councilmember, Ward 4**



**Naomi Duerr  
Councilmember, Ward 2**



**Kathleen Taylor  
Councilmember, Ward 5**



**Miguel Martinez  
Councilmember, Ward 3**

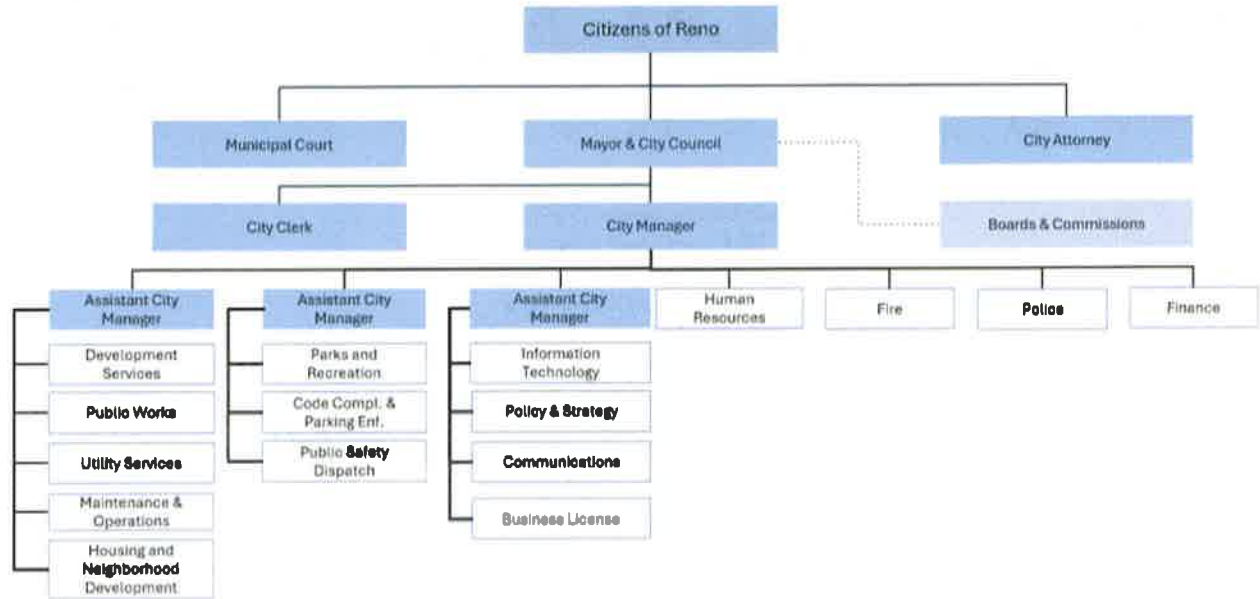


**Devon Reese  
Councilmember, At Large**

# City of Reno's Organization Chart

## City Council

Organization Chart



## City Management



### **(Appointed by the City Council)**

Jackie Bryant, Interim City Manager

Mikki Huntsman, City Clerk

### **(Appointed by City Manager)**

Norma Santoyo, Interim Assistant City Manager

JW Hodge, Assistant City Manager

Ashley Turney, Assistant City Manager

Lance Ferrato, Business License Director

Cynthia Esparza-Trigueros, Chief Equity and Community Relations Officer

Alex Woodley, Code Enforcement Director

Rebecca Venis, Communications Director

Chris Pingree, Development Services Director

Calli Wilsey, Director of the Office of Policy & Strategy

Vicki Van Buren, Finance Director

David Cochran, Fire Chief

Monica Kirch, Housing and Neighborhood Development Director

Jill Atkinson, Interim Human Resources Director

Craig Franden, Information Technology Director

Travis Truhill, Maintenance and Operations Director

Nathan Ulyot, Parks and Recreation Director

Kathryn Nance, Police Chief

Cody Shadle, Public Safety Dispatch Director

Kerrie Koski, Public Works Director

John Flansberg, Regional Infrastructure Administrator

Trina Magoon, Utility Services Director

### **(Appointed by Civil Service Commission)**

Barbara Ackermann, Chief Examiner

### **(Appointed by Judges)**

Veronica Lopez, Court Administrator

## **Other Elected Officials**

Karl Hall, City Attorney

Gene Drakulich, Judge, Dept. 1

Shelly O'Neill, Judge, Dept. 2

Justin Champagne, Judge, Dept. 3

Christopher Hazlett-Stevens, Judge, Dept. 4

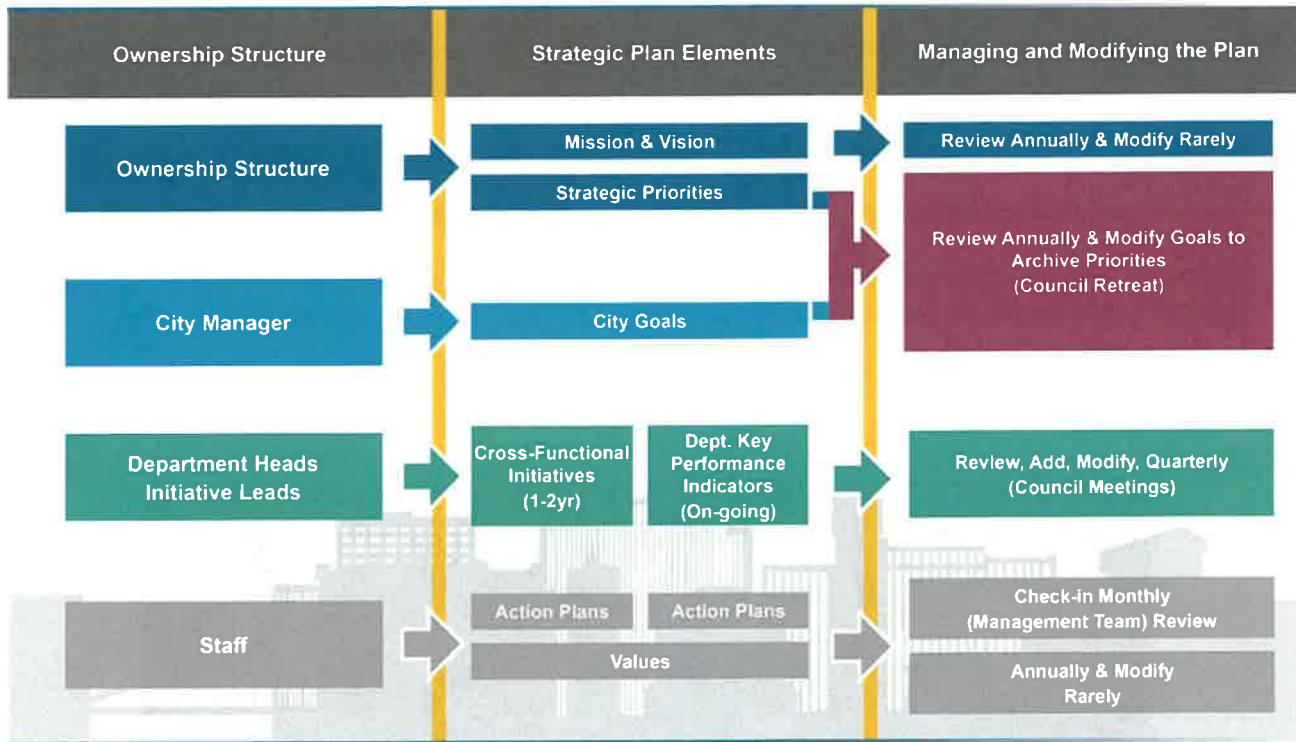
# The City of Reno Strategic Planning Process

The **Biggest Little City** — our tagline, our motto. We, as the City government, work hard to live by this simple, yet applicable nickname. We strive to deliver “big” services and value to our citizens while remaining “little” in government and fiscal policy. We work every day to exceed expectations in a big way. We want our citizens to continually experience overwhelmingly positive interactions with us.

In order to achieve our Big City dreams while maintaining our Little City feeling of community, we need to have planning efforts to ensure we are actively working to support these needs. Our City Council and Leadership Team gathered for a goal setting planning session to determine the five-year outlook in the City's strategic plan. These priorities may change slightly from year to year and are evaluated through the annual budget process to ensure alignment with the strategic plan's overarching goals that articulate the community's needs.



## Purpose of the Strategic Plan



The [Strategic Plan](#) is a living document, featuring a comprehensive framework that can be adjusted based on the needs of the community. The planning process began with gathering input from each member of the City Council through individual interviews. Information was also collected through a questionnaire/gap analysis completed by each City department, and an environmental scan was prepared by City staff. A workshop with executive staff was held on October 30, 2019, to review the data gathered and a City Council workshop was held on January 16, 2020, to establish the Council's priorities. City Council reconvened on April 27, 2022, to assess and recommit to their current plan and priorities and reaffirm these priorities annually through the budget development process.





## City Council's Overarching Goals and Priorities

						
Fiscal Sustainability	Public Safety	Economic Opportunity, Homeless, & Affordable Housing	Economic & Community Development	Infrastructure, Climate Change, & Environmental Sustainability	Arts, Parks, & Historical Resources	Governance & Organizational Effectiveness

The Strategic Plan has seven overarching goals, each of which has a series of strategies for achieving the goals.

### Overarching Goals

- **Fiscal Sustainability** — Promote financial stability through long-term planning, pursuit of alternative revenue sources, and debt management.
- **Public Safety** — Foster a safe city through enhanced public safety, prevention, and emergency response programs.
- **Economic Opportunity, Homelessness, and Affordable Housing** — Work in partnership with other agencies to increase economic opportunities for residents, address the many impacts of homelessness, and support the creation and maintenance of affordable housing.
- **Economic and Community Development** — Achieve a well-planned and economically sustainable Reno through proactive business attraction, community investment, a quality business environment, and efficient development services.
- **Infrastructure, Climate Change and Environmental Sustainability** — Improve the City's infrastructure and protect the environment.
- **Arts, Parks and Historical Resources** — Enhance the community's living experience through the arts, its public parks, and historical resources.
- **Governance & Organizational Effectiveness** — The foundation for achieving the Strategic Plan goals and strategies is having a highly effective governance team and organization.



# Guide to the Reno City Budget

This guide provides the reader with a brief overview of the City of Reno budget document. This document is divided into sections which take the reader from general budget information and policy to specific information on departmental operations, followed by supplementary information. Refer to the Table of Contents, or the banner at the top of the webpage, for the location of each section.

For a brief overview of the budget, you can pick up a copy of the Budget-in-Brief at City Hall or visit [Reno.gov](https://reno.gov). This short document provides a brief overview of the City's priorities and budget for the year.

## The following are the sections to the City of Reno budget:

**Introduction:** The Introduction contains the City Manager's budget message describing the major issues facing the City this year and in the future and a Community Profile of the City and surrounding area with Miscellaneous Statistics about the City government and infrastructure. Additionally, this section outlines the City's Budget Structure describing the funds and fund types used by the City, Policies and Procedures used by staff to develop and implement the budget, a chart of the organization, and the budget calendar.

**Budget Overview:** This section contains summary information which describes the City's overall goals, City Council Priorities, and a listing of all positions.

**Fund Summaries:** The Fund Summaries section provides an overview of the City's budget by fund group and summary table showing the change in financial position for each fund. The major revenue sources and expenses by function for all funds are described. General Fund revenues and expenses are briefly described as well. Summary tables and charts are used throughout this section.

**Funding Sources:** The Funding Sources section provides an explanation and financial data for the City's various revenue streams.

**Departments:** The Department section describes each operating department, or division, in total and by program, with regard to funding, staffing, and revenue sources. The program pages describe the purpose and objectives of the program and the performance measures used to measure success.

**Capital Improvements:** The section on the Capital Improvement Plan (CIP) describes the process used to identify the City's capital requirements for the next ten years and issues for the current year. Summary tables list the projects approved for this year, funding sources, and a list of all projects that have been deferred to future years.

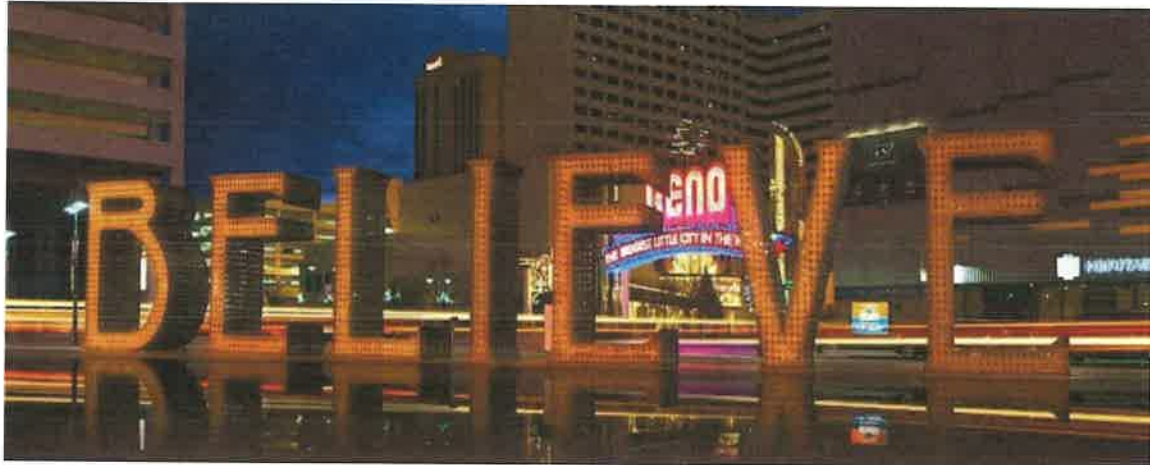
**Debt:** The Debt Administration section describes the City's debt policies, current debt obligations, and the expected tax rate required to service existing debt.

**Final Word:** Provides the reader with an ability to offer feedback on this document.

**Appendix:** Provides a Glossary defining some common terms and acronyms used in the budget.



## Community Profile



Reno is the largest city in Northern Nevada. The City, located in the southern part of Washoe County, is nestled on the eastern slope of the Sierra Nevada Mountains in an area called the Truckee Meadows. The City has a Council-Manager form of government with six Council members representing wards for staggered four-year terms. This structure changed from five wards with one at-large member in 2024 when the at-large position converted to a new 6th ward and the existing ward boundaries were redrawn. Elected at-large, the Mayor serves a four-year term and has voting privilege on all matters before the Council. The Mayor is the chief elected official and formal representative of the City. The City Attorney and Municipal Court Judges (4) are also elected. The City Manager is selected by the Council and is the City's chief administrative official. The City Manager is responsible for all City business.

The Truckee Meadows and surrounding area provide unlimited indoor and outdoor recreational activities. Within a fifty-mile radius lie spectacular Lake Tahoe and the largest concentration of ski facilities in the world. Biking, camping, hunting, fishing, and mountain climbing are all available within a thirty-minute drive.

The Reno-Tahoe Airport Authority operates two airports. Reno/Tahoe International Airport, offers flights from all major U.S. airlines, is located about two miles from downtown, and serves over 4.5 million passengers per year. Reno-Stead Airport, a general aviation airport located about 15 miles north of downtown, is an FAA designated UAS test site, home of the annual Reno National Championship Air Races and is surrounded by a growing industrial park.

The City of Reno is host to a week-long 50's nostalgia celebration called Hot August Nights; the Great Reno Balloon Races, a three-day event competition for hot air balloonists; the Reno Rodeo, one of the largest rodeos in the west; the month-long "Artown" festival in July; and various special events hosted by the City of Reno and other organizers.



## Government Structure and Services

The “City of Reno” consists of the City and the Redevelopment Agency of the City of Reno. Although the City and the Agency are separate legal entities, the members of the Reno City Council also act as the Agency Board, as provided for in Nevada state statutes. Reno City staff currently provide management support and technical assistance to the Agency.

### **The City provides the full range of municipal services contemplated by statute or charter:**

- General government services provide centralized policy management, financial management, information and records management, human resources, risk management, legal, and business management services to the public and operating departments.
- Public safety, health and sanitation, and judicial services include police services, fire services including fire prevention and fire suppression, centralized 911 dispatching services for the City and other local safety agencies, and the municipal court.
- Information services provides information technology support.
- Public works include storm water management, wastewater collection and treatment, streets and traffic management, facilities maintenance, and fleet services. Public works also provides maintenance of the Redevelopment Agency facilities including the River Walk.
- Parks and recreation services provide safe and attractive parks and diverse recreational programs. In addition to community-wide programs including recreational, sporting, instructional, and aquatic activities, there are special programs which target at-risk youth, special-needs citizens, and senior citizens.
- Community support services include comprehensive planning, administration of federal Community Development Block Grant (CDBG) and HOME grants, development review, building inspection, and zoning enforcement.



## Economics









Historically, Reno's economy has centered on the trade and service sector, with approximately 60% of the work force employed in these occupations. Although gaming and other recreational activities still represent a significant portion of the growing economy and assessed valuation, the City is experiencing significant diversification of its business base with the expansion of advanced manufacturing, technology, distribution, and warehousing. Approximately 25% of the workforce is employed in the fields of construction, manufacturing, transportation, communications, public utilities, and finance related services.

Nevada's Freeport Law exempts state taxation on all personal property in transit through Nevada while it is being stored, assembled, or processed for use in another state. The Reno area is serviced by two major highways and two airports. The Union Pacific railroad and several trucking and airline carriers make it possible to ship from Reno to 80% of the 11 western states on a next-day basis. Our location, farther west than Los Angeles and farther north than San Francisco, makes us uniquely suited for less expensive and more efficient air cargo distribution into the Pacific Rim as well as North America.

Nevada has no corporate or personal income tax and is a right-to-work state. These factors have contributed to the State's tremendous growth in the 1990's and into this decade. Reno is also home to the University of Nevada, Reno, an R1 institution, which contributes to the area's skilled workforce.

## Miscellaneous Statistical Data

	<b>Date of Incorporation</b> March 16, 1903 <b>Population</b> 277,517 <i>(July 1, 2024)</i>		<b>Form of Government</b> Council/Manager <i>Mayor elected at-large; five council members elected by ward in primary and at-large, one council member elected at-large, all serving four year terms.</i>	 <b>Media</b> <b>Newspapers</b> <i>Daily - Reno Gazette Journal</i> <i>Weekly - News and Review and Ahora</i>
	<b>Voting</b> Registered 203,092 <i>(Last municipal election)</i> Votes Cast 131,847 <i>(General)</i>		<b>Utilities</b> Natural Gas/Electricity <i>NV Energy</i> Water <i>Truckee Meadows Water Authority (TMWA)</i> Telephone AT&T	<b>Television Stations</b> <i>PBS, ABC, NBC, CBS, FOX, KNSN networks</i> <b>Cable/Satellite Service</b> <i>Charter Communications, Dish Network, AT&amp;T, Direct TV</i>
<b>Sanitary Sewer Service and Plant Capacity</b> Two sanitary sewer plants serve Reno. One plant serves the Stead area and is owned solely by Reno. A second plant is owned jointly with the City of Sparks and serves both cities.			2.5 M.G.D. Stead 44.0 M.G.D. Truckee Meadows Water Reclamation Facility (TMWRF)	33 M.G.D. Plant Capacity Average sewage treated daily by both plants <i>(June 30, 2024)</i>

## Top 10 Property Tax Payers (2023 Real Property Assessment Roll)

Taxpayer	Type of Business	Taxable Assessed Valued (1)	% of Total Taxable Assessed Valuation
Peppermill Casinos Inc	Hotel/Casino	\$113,780,798	1.09%
Gage Village Commercial Dev LLC	Real Estate	\$75,560,633	0.72%
Golden Road Mototr Inn LLC	Real Estate	\$62,591,159	0.60%
Prime Healthcare Services Reno LLC	Medical	\$58,744,285	0.54%
Circus & Eldorado Joint Venture	Hotel/Casino	\$57,926,114	0.55%
Sparks Family Hospital	Medical	\$44,033,097	0.42%
Icon Reno Property Owner Pool 3 NE	Real Estate	\$43,981,847	0.42%
AGNL Slots LLC	Gaming Manufacturing	\$38,046,925	0.36%
Icon Reno Property Owner Pool 6 West	Real Estate	\$31,179,574	0.30%
CP Logistics NVCC IV LLC	Logistics	\$30,732,715	0.29%

## Historical Statistics

CITY OF RENO	30-Jun 2016	30-Jun 2017	30-Jun 2018	30-Jun 2019	30-Jun 2020	30-Jun 2021	30-Jun 2022	30-Jun 2023	30-Jun 2024
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### FINANCIAL

PROPERTY TAX RATE (per \$100)										
City Operating	0.9598	0.9598	0.9598	0.9598	0.9598	0.9598	0.9598	0.9598	0.9598	0.9598
City Debt	—	—	—	—	—	—	—	—	—	—
All Others	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002
Total Overlapping	3.66	3.66	3.66	3.66	3.66	3.66	3.66	3.66	3.66	3.66
Assessed Value (In Thousands)	6,820,221	7,408,229	7,746,374	8,131,411	8,909,595	9,435,897	10,111,720	10,453,332	13,862,380	

### REDEVELOPMENT AGENCY #1

Agency operating	—	—	—	—	—	—	—	—	—
Agency Debt	3.058	2.8981	2.8825	2.8765	2.8795	2.8835	2.8878	2.8948	2.8948
Total Tax Rate	3.058	2.8981	2.8825	2.8765	2.8795	2.8835	2.8878	2.8948	2.8948
Assessed Value (In Thousands)	34,730	62,182	84,288	106,544	119,671	165,525	208,900	193,701	320,059

### REDEVELOPMENT AGENCY #2

Agency operating	—	—	—	—	—	—	—	—	—
Agency Debt	3.058	2.8981	2.8981	2.8765	2.8795	2.8835	2.8878	2.8948	2.8948
Total Tax Rate	3.058	2.8981	2.8981	2.8765	2.8795	2.8835	2.8878	2.8948	2.8948
Assessed Value (In Thousands)	17,742	36,840	54,200	82,271	100,655	155,975	242,558	269,459	471,391

### PHYSICAL

Area (Square Miles)	110.108	111.523	111.55	111.59	111.59	111.59	111.72	111.72	111.72
Street Miles Paved	691	708.9	710.03	719.7	730.5	742.4	746.7	746.7	755
Street Miles Unpaved	0.5	0.5	0.47	0.5	0.39	0.39	0.39	0.39	0.39
Alley Miles	23.31	23.3	23.6	23.4	23.3	22.61	22.3	22.3	22.3
Sanitary Sewer Miles	769	784	786	803	817	825	828	828	828
Storm Drain Miles	528	530	534	548	562	565	568	568	568

### FULL TIME FIRE FACILITIES

City of Reno	14	14	14	14	14	14	14	14	14
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### PARK FACILITIES

Number of Facilities	85	85	85	86	87	87	87	87	87
Playgrounds	51	51	51	51	51	51	55	55	55
Total Acreage	2727	2727	2727	2728	2728	2894	3373	3373	3373
Joint Dev. With County	17	17	17	17	17	17	19	19	19

### RECREATION FACILITIES

Pools	4	4	4	4	4	4	4	4	4
Golf Courses	1	1	1	1	0	0	0	0	0

### PUBLIC EDUCATION FACILITIES - WASHOE COUNTY

High Schools	13	14	15	16	14	14	14	14	14
Middle Schools	14	15	15	15	14	16	18	18	18
Elementary Schools	60	62	62	62	62	63	65	65	65
Charter	7	7	7	8	8	8	7	7	7
Special Education	2	2	2	2	2	2	2	2	2
Alternative Schools*	—	—	—	—	4	4	4	4	4

\*Alternative Schools not reported prior to FY20



CITY OF RENO	30-Jun 2016	30-Jun 2017	30-Jun 2018	30-Jun 2019	30-Jun 2020	30-Jun 2021	30-Jun 2022	30-Jun 2023	30-Jun 2024
<b>DEMOGRAPHICS</b>									
Population	235,371	238,615	242,158	244,612	255,170	258,230	264,318	274,129	274,129
Per Capita Income	42,185	43,662	54,955	59,639	61,860	71,489	72,204	75,497	N/A*
Public School Enrollment	63,108	63,919	63,919	64,192	63,794	64,158	61,599	64,584	63,448
Unemployment Rate	6.80%	4.60%	3.50%	3%	3.20%	4.50%	2.90%	4.40%	4.5%**

\*Not available as of publication of the budget document. \*\*As of May 2024

**DEVELOPMENT**

**Building Permits:**

Number Issued	8,000	9,060	10,101	10,323	9,608	10,513	10,888	9,589	9,813
Valuation (In Thousands)	725,416	873,647	1,015,808	1,160,152	1,233,023	1,696,466	1,516,831	1,490,853	1,508,309

**Commercial Construction(New and Remodel):**

Number Issued	2,425	3,080	3,383	3,463	3,142	2,852	917*	870	1,202
Valuation (In Thousands)	444,324	563,131	630,689	749,640	846,743	1,093,023	907,136*	959,265	775,511

**Residential Construction (New and Remodel):**

Number Issued	5,572	5,978	6,718	6,860	6,466	7,661	1,521*	902	1,259
Valuation (In Thousands)	281,092	310,464	385,119	410,511	386,280	603,443	383,998*	181,915	264,234

\*Change in reporting methodology. Prior FY totals included all permits and were not limited to new & remodel construction.

## Major Employers Washoe County - As of 2023

Employer	# of Employees
Washoe County School District	5,000-9,999
Renown Regional Medical Center	1,000-4,999
Washoe County	1,000-4,999
City of Reno	1,000-4,999
Peppermill Hotel Casino - Reno	1,000-4,999
Nugget Casino Resort	1,000-4,999
Grand Sierra Resort and Casino	1,000-4,999
St. Mary's Regional Medical Center	1,000-4,999
Eldorado Resort Casino	1,000-4,999
Silver Legacy Resort Casino	1,000-4,999
Nevada System of Higher Education	1,000-4,999
International Game Technology	1,000-4,999
UPS Customer Ctr	1,000-4,999
Circus Circus Reno	1,000-4,999
Legacy Supply Chain Services	1,000-4,999
Sierra NV Health Care Syst-VA	1,000-4,999

SOURCE: Research and Analysis Bureau, Nevada Department of Employment, Training and Rehabilitation





## City Charges and Fees



The Reno City Council adopts a schedule for Fees and Charges each year.

The fee schedule increases for FY 24/25, that are not development driven or governed by NRS or RMC, were adjusted by the CPI (3.6%) to recover costs for most areas. Parks and Recreation has continued to condense their fee schedule in an effort to make it easier for public use. Several fees were combined into a range and a new discount option was introduced based on household income.

The City Council adopted Resolution No. 9279 regarding service charges and fees for Fiscal Year 24/25 for the City of Reno, Nevada, on May 22, 2024. Copies of the Resolution and Fee Schedules are available online at [Reno.Gov](https://www.reno.gov) or from the City Clerk's Office, One East First Street, Reno, Nevada 89505.

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# BUDGET OVERVIEW

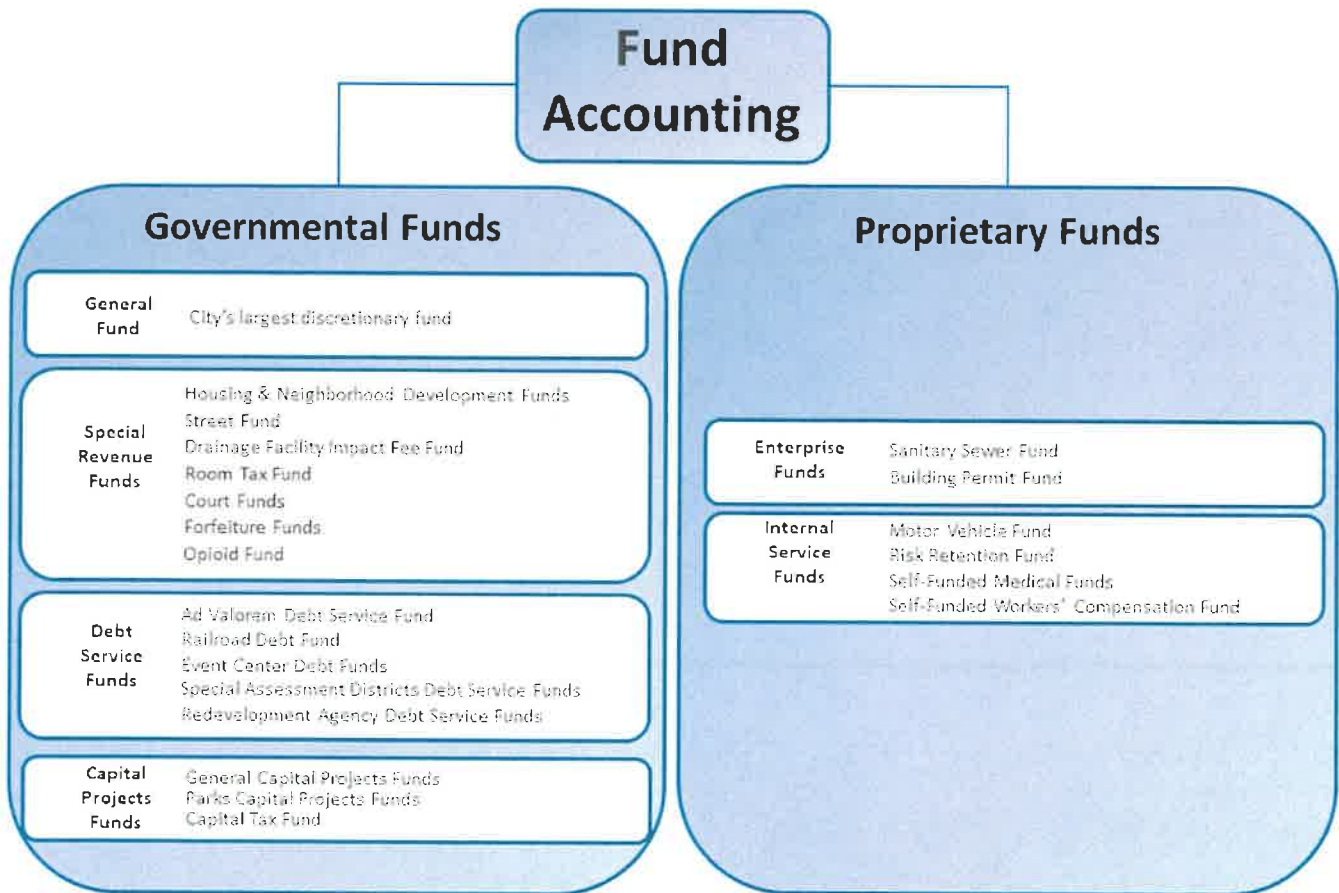
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# Fund Accounting



The City uses funds to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate, self-balancing set of accounts. There are three types of funds: governmental, proprietary, and fiduciary. Each type is distinguished by separate funds, which are explained below. For each fund type, the basis of budgeting is generally the same as the basis of accounting. The only significant exception is that compensated absences are not included in budget estimates while they are included in year-end financial statements.



## Governmental Funds

These funds are used to account for most of the City's general activities, including the collection and disbursement of earmarked monies (Special Revenue Funds), the acquisition or construction of general fixed assets (Capital Projects Funds), and the servicing of long-term debt (Debt Service Funds). The General Fund is a governmental agency's primary fund and is used to account for all activities not accounted for in some other fund.

The City uses the modified accrual method of accounting for all governmental funds. The following revenue sources are considered subject to accrual under the modified accrual system: Ad Valorem taxes, sales taxes, State-shared revenues, County-shared revenues, and interest earnings. This method is utilized in the Annual Comprehensive Financial Report as well.

The **General Fund** is a Major Fund and is used to account for resources traditionally associated with government which are not required by law, regulation, or sound financial management policy to be accounted for in another fund. There are two general funds: one for the City of Reno and one for the Redevelopment Agency of the City of Reno (Note: for financial reporting purposes, the Redevelopment Agency is treated as a separate unit of the City).

**Special Revenue Funds** are used to account for specific revenues that are restricted by law or policy to expenditures for a particular purpose. The City's Special Revenue Funds are:

**Community Development Block Grant Funds/HOME Program** - to account for Community Development Block Grants received for the purpose of providing better housing, improved living conditions, and economic opportunities for persons of low and moderate income.

**Street Fund** - to account for revenue sources restricted for expenditure on streets. These include the Ad Valorem tax override approved by the voters effective FY1995, continuing through FY2038; motor vehicle fuel taxes received from the State of Nevada; and distributions from the County Road Fund.

**Drainage Facility Impact Fee Fund** - to account for fees that are paid to recover the costs related to drainage from developers and governmental entities, except the Washoe County School District, as building permits are issued in the Damonte Ranch Drainage District as approved by Washoe County through adoption of a specific plan and a development agreement with the Nevada Tri Partners.

**Room Tax Fund** - to account for a one percent City tax imposed upon the gross income from room rentals within the City. By ordinance, 50% of the revenues provided by this tax must be used for developing, building, maintaining, expanding, repairing, and operating City parks and other recreational facilities. The other half is used for City improvements or programs, the primary purpose of which is the improvement or betterment of the City as a final destination for visitors and tourism. A portion of these funds are distributed as grants to support local arts and culture events.

**Court Funds** - to account for assessments levied by the Reno Municipal Court. These funds are used for the improvement of the Court and construction of a new court facility. This includes: training and education of personnel, acquisition of capital goods, management and operational studies, audits, and acquisition of computers and other technology.

**Forfeiture Fund** - to account for revenues resulting from drug and other related crimes that are solved. Funds are restricted to law enforcement activities.

**Opioid Fund** - to account for revenue sources restricted for current and potential future funds which are related to opioid settlements.

### **Debt Service Funds**

These funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies.

The City's debt service funds are:

**Ad Valorem Debt Service Fund** - to accumulate monies for payment of general obligation bonds and capital lease obligations of the City that are not required to be accounted for in proprietary funds.

**Railroad Debt Fund** - a Major Fund used to accumulate monies for payment of bonds for the construction of ReTRAC (train trench).

**Event Center Debt Funds** - to accumulate monies for payment of bonds for the construction of the Downtown Event Center and Ballroom.

**Special Assessment Districts Debt Service Funds** - to accumulate monies for payment of special assessment bonds of the City.



**Redevelopment Agency Debt Service Fund** - to accumulate monies for payment of tax allocation bonds of the Redevelopment Agency.

### **Capital Projects Funds**

These funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds. The City's capital projects funds are:

**General (City) Capital Projects Funds** - to account for general capital improvement projects and traffic signal and safety improvements not accounted for elsewhere. Current policy calls for the City to transfer a minimum of 1% of total general fund expenses to this fund each year to accumulate funds for capital improvements and capital maintenance of City facilities.

**Parks Capital Projects Funds** - to account for the acquisition and improvement of parks, playgrounds, and recreation facilities within the City. Resources are provided by the Residential Construction Tax.

**Capital Tax Fund** - to account for a special Ad Valorem tax levied by the County which can only be used for the purchase of capital assets and/or major repairs (not considered maintenance) of existing infrastructure. Resources can also be used to repay short-term financing to fund capital projects.

## **Proprietary Funds**

These funds are used to account for activities similar to those found in the private sector where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (Enterprise Funds) or to other departments or agencies within the City (Internal Service Funds).

The City uses the accrual method of accounting for all proprietary funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. This method is utilized in the Annual Comprehensive Financial Report as well.

**Enterprise Funds** are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the City decided that periodic determination of net income is appropriate for accountability purposes. The City's enterprise funds are:

**Sanitary Sewer Fund** - a Major Fund used to account for sewer services provided to the residents of Reno and some residents of Washoe County and to account for connection fee revenues restricted for capital expenditures and the related projects.

**Building Permit Fund** - to account for activities involved in issuing a building permit and inspecting buildings for compliance with building and fire codes. Resources are provided by building permit and inspection fees.

**Internal Service Funds** are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units on a cost-reimbursement basis. The City's internal service funds are:

**Motor Vehicle Fund** - to account for the costs of replacement of motor vehicles and of operating a maintenance facility for motor vehicles used by City departments. Such costs are billed to the user department.

**Risk Retention Fund** - to account for the operations of the self-funded general insurance program.

**Self-Funded Medical Fund** - to account for the operations of the group health and accident insurance program.

**Self-Funded Workers' Compensation Fund** - to account for the operations of the self-funded workers' compensation program.

# Budget Guiding Principles

City Council adopted a set of Budget Guiding Principles to serve as a guide to the City Council, City Manager, and departments for purposes of providing an overarching framework for the development of the City's annual budget as well as the strategic allocation of resources to appropriate funds.

It is fiscally prudent to adopt budget guiding principles to establish protocols in furtherance of eliminating the City's outstanding and unfunded liabilities and to establish adequate reserve, stabilization, and contingency levels.

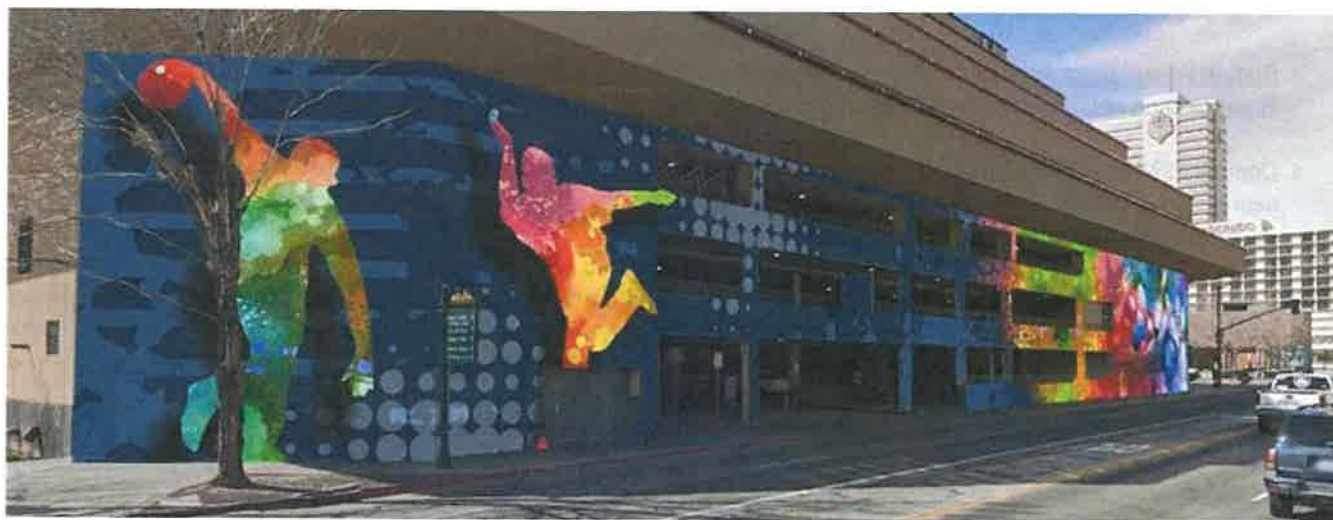
The City Council desires and intends that the budget guiding principles will complement established fund policies and serve as guidelines to formulate recommendations for policy decisions that affect the fiscal health of the City, and they shall be interpreted in compliance with the applicable laws and regulations of the State of Nevada.

## The following are City of Reno's Budget Guiding Principles as adopted by City Council:

1. **Structural Budget Deficit Elimination:** Eliminate the General Fund structural budget deficit through a balanced approach of ongoing expenditure reductions and optimization of revenues, including identification of new revenue sources.
2. **General Fund Reserves:** When conditions permit, maintain a General Fund reserve level between 8.3% and 25%.
3. **Stabilization Fund:** Maintain a fund to stabilize the operation of local government and mitigate the effects of natural disaster pursuant to NRS 354.6115 and as adopted via resolution No. 8015.
4. **Allocation of New Revenue Sources:** After the General Fund Reserve level is reached, allocation of new revenue sources (net of ongoing and contractual or legislative expenditure increases) is to be to the following funds/liabilities to reduce outstanding or contingent liability in priority order:
  - a. Stabilization Special Revenue Fund, until maximum funding is reached per NRS 354.6115.
  - b. Other Post Employment Benefits Trust Fund (OPEB Trust), until the annual required contribution has been fully funded.
  - c. Self-Funded Workers' Compensation Internal Service Fund, until the IBNR claims liability account is fully funded.
  - d. Public Works Capital Projects Fund — specific allocation to Deferred Capital Maintenance.
  - e. Council-identified priorities.
5. **Budget Forecasting:** Annually develop and prepare a minimum 5-year budget forecast to be utilized by the City Manager in preparation of budget recommendations to the City Council.
6. **Commit to Maintaining delivery of Core Services:** In furtherance of each 5-year budget forecast, prioritize City services expenditures based on Council-defined core services, considering public input, benchmarking studies, and departmental goals and performance data.
7. **Commit to Improve Service Delivery and Reduce Duplication:** For each 5-year budget forecast, research and pursue alternative, data-driven service delivery methods to include efficiency improvements and elimination of service duplications.
8. **Use of One-Time Resources:** One-time resources will be matched to one-time expenditures.
9. **Establish Cost Recovery for Identified Programs and Services:** For identified programs and services established by policy to recover full costs, implement protocols for 100% cost recovery. If sufficient resources are not available to cover expenditures, consideration shall be given and direction obtained from the City Council or City Manager, as appropriate, to modify programs or services including reducing expenditures for purposes of maintaining operations within available revenue sources.
10. **Include Resources Required to Maintain and Operate Capital Improvements and New Programs:** When considering the construction or purchase of new facilities or establishment of new programs, the City shall forecast and plan for ongoing operational and replacement expenses and will identify ongoing funding to cover these expenses.
11. **Fully Fund Annual Contribution to OPEB Trust:** Develop, maintain, and follow a plan to fully fund the annual required contribution to the OPEB Trust.



12. **Public Works Capital Project Fund:** Develop, maintain, and follow a plan to identify and fund deferred capital infrastructure and maintenance needs to reduce the current backlog, to identify the level of funding necessary to prevent the problem from growing larger, and to reduce the potential of increasing costs.
13. **Essential Capital Assets:** Maintain inventory of City-owned essential capital assets and value, with designation of those assets to be retained and those to be disposed of as non-essential assets. Revenues from disposal will be allocated, whenever possible given applicable contractual or legal restrictions, to further reduce deferred capital maintenance cost liabilities. In disposal of assets, consideration will be given where permitted to the increase of City revenues through the sale of the property, return of the property to the tax rolls, or other revenue-enhancing consideration.
14. **Year-end Fund Balance by Department:** After close of a Fiscal Year, the City Manager may authorize the utilization of the savings realized by a Department to fund a Council-approved, department-specific capital or equipment need. The Department savings would be placed in a capital projects fund or other fund dedicated for the sole purpose of funding the approved need.
15. **Maximizing Regional Revenues:** Advocate at regional boards and commissions for expenditures that fund infrastructure and provide services that meet defined City goals and objectives. When General Fund revenues are not available, explore eligibility of regionally-generated revenues for identified City needs.
16. **Future Planning:** Avoid budgetary and accounting procedures that balance the current year budget at the expense of future budgets.
17. **Revenue Allocation:** Avoid targeting revenues for specific programs unless legally required or when the revenue source has been established for the sole purpose of financing a specific program or project.



## Policies & Procedures

There are many policies which govern the development of the City's annual budget process. These policies include regulations established by the State of Nevada in the Nevada Revised Statutes and Nevada Administrative Code, the Reno City Charter, the Reno Municipal Code, and management policies adopted by City Council. These policies are summarized below:

### **Nevada Revised Statutes (NRS) and Nevada Administrative Code (NAC)**

The primary regulatory documents regulating the development and implementation of the annual budget are the Nevada Revised Statutes and Administrative Code. Specifically, NRS and NAC Chapters 354, Local Financial Administration, establish the basic guidelines which all Nevada municipalities follow in the development and implementation of their budgets. This chapter establishes the dates of submittal for the tentative and final budgets to the Department of Taxation, when the public hearing shall take place each year, and how the budget should be filed with the State and other local agencies.

Chapter 354 defines the revenues available to local governments, how they are calculated, and the process for setting the rates. It also describes how funds will be accounted for and how these resources may be used.

### **Reno City Charter**

The Reno City Charter establishes the duties and authority of the Reno City Council and City Manager. It authorizes the Council to set the rate for utility services and to impose license and business taxes and other charges for services. The Charter also establishes the maximum debt level for the City and rules for issuing new debt in addition to NRS requirements.

### **Reno Municipal Code (RMC)**

The method for setting rates of those revenue sources which the City Council is empowered to set by NRS or the Reno City Charter are established in the RMC. The Code establishes procedures for determining and adopting fees for certain services, which are used during the budget process to project revenues. The Code also establishes basic human resources and civil service policies.

## **Fund Policies**

Upon recommendation of the Financial Advisory Board, the City Council adopts fund policies for each of its funds. These written policies describe the sources and uses of revenues and the responsibilities of personnel engaged in the collection, accounting, and expenditure of its revenues. The policies may establish minimum reserve levels for each fund to ensure the stability of the programs using these revenues. During the budget process, staff reviews the reserve levels for each fund to ensure that sufficient reserves are maintained. When necessary, adjustments are made to budgeted revenues or expenditures to attain and/or maintain proper reserves.

### ***Debt Management Policy***

The City's Debt Management Policy was developed to meet the requirements of NRS Chapter 350. This policy describes the City's policies relating to the issue of debt, the relationship with the Capital Improvement Plan, and the method of selling debt. Further information on debt policies can be found in the Debt Administration section.

### ***Investment Policy***

The City's Investment Policy, reviewed annually by the Financial Advisory Board and adopted by Council, defines three primary objectives of the investment activities. They are to ensure the safety of invested idle funds by limiting credit and interest rate risks, maintain sufficient liquidity to meet the City's cash flow needs, and to attain a market rate of return throughout budgetary and economic cycles taking into account the City's investment risk constraints and cash flow requirements. The policy also defines the responsibilities of personnel involved in investment activities, the types of securities authorized for investment, the level of diversification, and procedures to ensure adequate internal controls.





### ***Capital Improvement Plan***

The City's Capital Improvement Plan (CIP) establishes the timing, nature, cost, and funding sources for major construction projects and capital equipment purchases. The plan is updated annually and covers a ten-year period. More information on the CIP can be found in this document under the Capital Improvements section.

### ***Capital Maintenance Plan***

The City's Capital Maintenance Plan (CMP) establishes the timing, nature, cost, and funding sources for major renovation projects. The CMP is prioritized based on the current Facility Condition Assessment report. More information can be found in the Capital Improvements section of this document.

## **Master Plan**

The City of Reno Master Plan, revised and adopted in 2002, is the City's blueprint for future development and land use decisions. The Plan consists of a number of individual plans and policies which are designed to enhance the traditional urban core; foster safe, convenient, and walk-able neighborhoods and commercial districts; and to link land use decisions to City policy. The Master Plan was updated in FY21/22.

## **Budget Policies**

In addition to the plans and policies above which govern long term fiscal policy, there are short term budget policies which guide the development and implementation of the annual budget. These policies may change each year based on City Council and City Manager priorities, economic conditions, labor relations, or other factors. Some of the significant policies in effect for FY24/25:

### ***Balanced Budget***

The State of Nevada requires that all governmental entities file a balanced budget. This is accomplished by having revenues and use of fund balance or retained earnings that equal expenditures and ending fund balance.

### ***Revenue Estimates***

Revenue estimates are based on regional, state, and local economic forecasts using an accepted forecasting model, such as trend or regression analysis. Revenue estimates received from the State or other governmental agencies are used as a base, then adjusted for local conditions and known events in the coming year which have budgetary impact on the City. Examples are scheduled tournaments at the National Bowling Stadium or planned hotel/casino, industrial, or residential construction.

### ***Revenue Sources***

Charges for services are set to recover the established cost recovery percentage of providing the services. The City conducts cost and program analysis for many of its revenue producing services to ensure they are provided efficiently and effectively and costs are recovered at the established cost recovery percentage. Fees are reviewed annually and adopted by Council in conjunction with the budget.



### ***Authorized Staffing***

All requests for new positions must be submitted to the Position Review Committee (PRC) with complete justification, including any budgetary impacts. Requests are reviewed by the Finance and Human Resources Departments and a recommendation made to the City Manager for their final approval. The City Manager may approve additional staff requests within the appropriations level approved by Council. Only the City Council can approve new positions which increase appropriation levels.

### ***Unfunded Needs/Additional Funding Requests***

Requests for new programs or budget increases are prioritized and submitted by departments annually during the budget development process as additional funding requests. Requests that align with City Council's strategic priorities are recommended by the City Manager to the City Council for approval based on available resources.

### ***Services and Supplies***

The Finance Department works with each department to identify their base budget requests for the upcoming fiscal year. The base budget for each department is identified as the resources needed to continue current operations. Contracts which include an annual price escalator are budgeted for at the amount agreed to in the contract. Any budget increases in addition to these contractual items are approved through the additional funding request process outlined above.

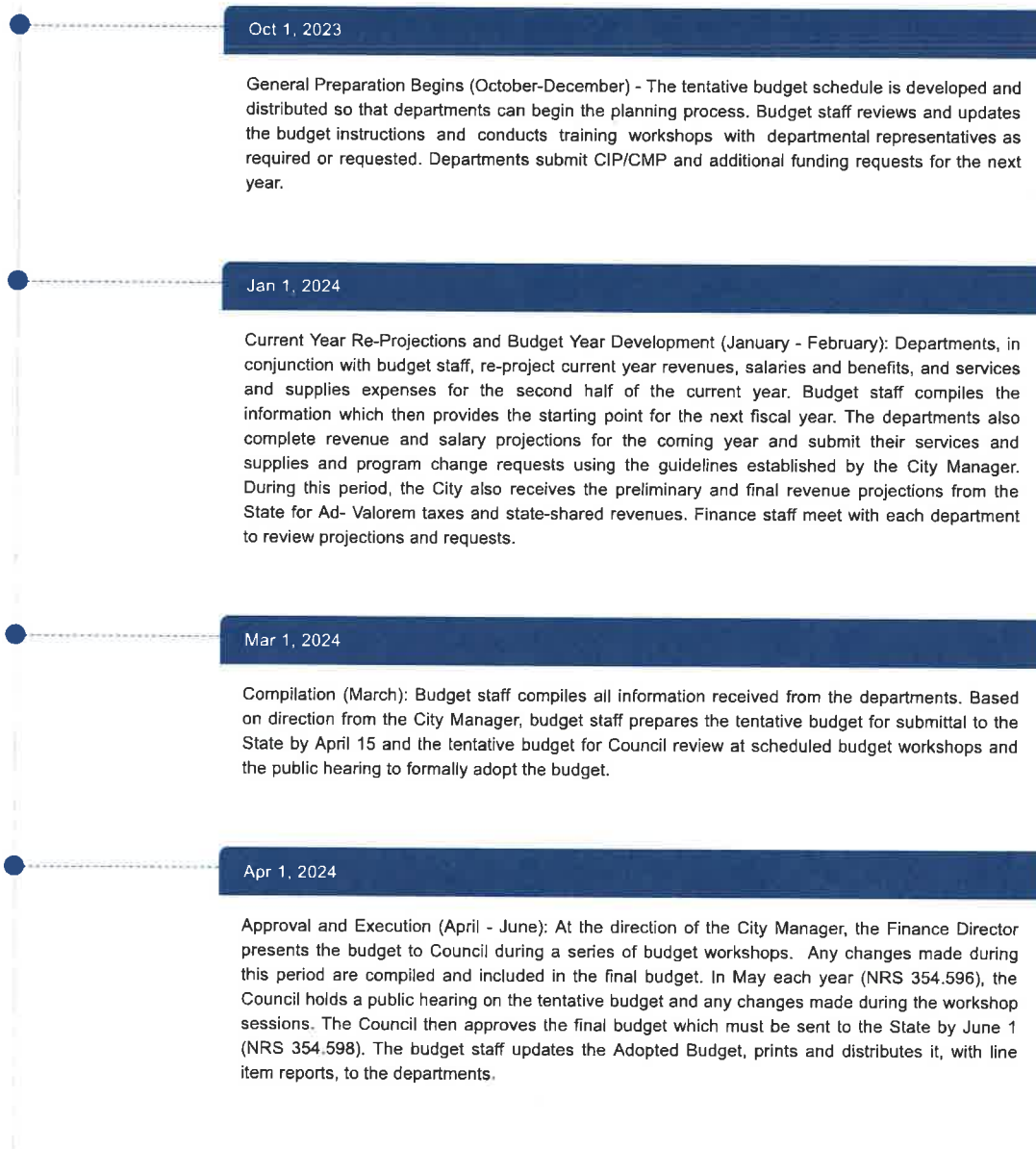
### ***Capital***

New capital requests are submitted by departments through the additional funding request process. Capital maintenance needs are identified through the city's Facility Condition Assessment report and funding recommendations are based on the resources available. These funding recommendations are submitted through the City Manager to the City Council for approval.

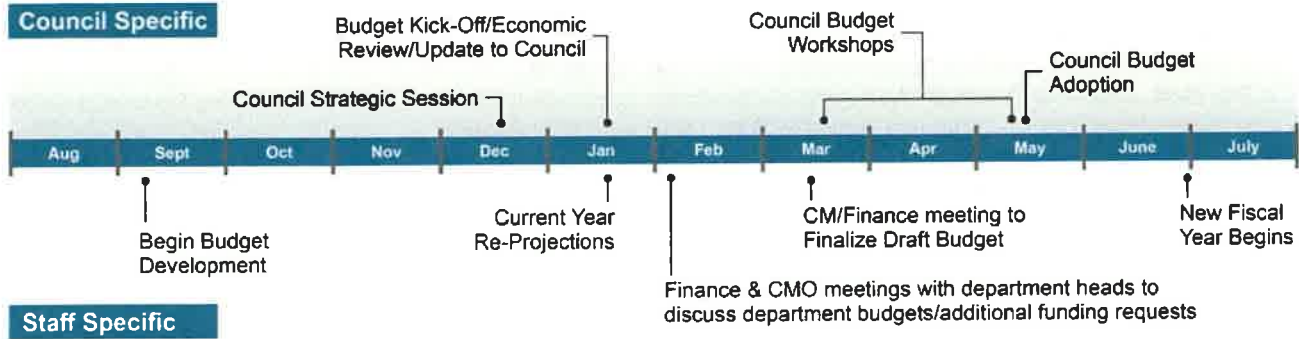
# Budget Timeline

The City Manager, as Chief Administrative Officer (RMC 2.020), is responsible for developing the budget and presenting it to the City Council for adoption. The specific tasks of compiling information and formulating initial recommendations are completed by staff in the Finance Department, under the general direction of the Finance Director for submittal to the City Manager.

The City of Reno's budget process is designed to meet the requirements of the Nevada Revised Statutes regarding local government budgets. The City's fiscal year is July 1 - June 30; however, the budget process for any single year is a continuing effort which spans three calendar years. The process is circular in design, with activities for two fiscal years conducted simultaneously. The budget cycle has five phases: general preparation, current year re-projections, budget year development, compilation, approval, and execution.



## Budget Development Process



## Budget Augmentations & Revisions

The procedure to augment the appropriations of a fund is established by NRS and NAC. A budget augmentation is the procedure used to increase appropriations of a fund using previously un-budgeted resources. A revision is a change in the allocation of current appropriations. By law, all budget augmentations must be adopted, by resolution, by City Council, prior to June 30 of the affected fiscal year and forwarded to the Nevada Department of Taxation. Resources which may be used to augment appropriations are:

1. A beginning fund balance higher than anticipated;
2. Revenues in excess of those budgeted; or
3. Revenues from previously un-budgeted sources.

In practice, City departments submit a request for budget augmentation or revision to budget staff. Budget staff compiles these requests and submits them to the City Council for approval. The public can view the augmentation or revision at the City Clerk's Office prior to the meeting or via the City's website. At the meeting, the public is given the opportunity to discuss the proposed changes to the budget during the Public Comment Section of the Agenda or during the Item on the Agenda prior to Council action. Augmentations and revisions are not effective until approved by Council. Once approved, augmentations and revisions are then submitted to the State.

# Authorized Positions by Function

## Fiscal Year 2024/2025 Position Change Highlights

- Public Safety** - Enhancements to current response programs include the addition of 10 additional positions in the Police Department, 1 Management Assistant in the Fire Department, and 1 Public Safety Dispatcher.
- Arts, Parks, & Historical Resources** - An Increase of 8 positions to support community living experiences, including 5 dedicated positions for the new Moana Springs Community Aquatics & Fitness Center and 2 River Rangers.
- Economic & Community Development** - Addition of 4 new positions focused on providing a quality business environment and ensuring proactive and sustained business attraction.
- Infrastructure** - Addition of 4 new positions to support ongoing City maintenance and civil engineering initiatives in the Public Works and Maintenance & Operations departments.
- Other increases and position reclassifications to assist with workload.

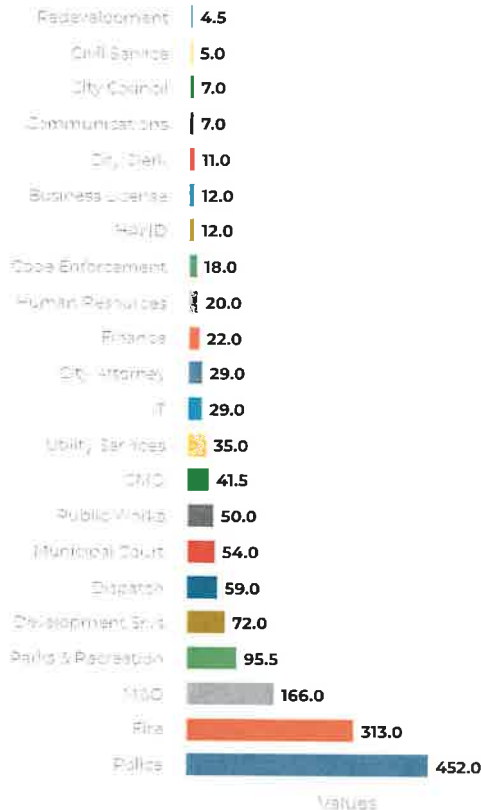
Note: Full-time equivalent (FTE) positions are based on 2,080 hours per year; 2,912 hours per year for emergency response personnel in the Fire Department.

	Actual Prior Year Ending 6/30/23	Budget Year Ending 6/30/24	Budget Year Ending 6/30/25
General Government	155.44	161.44	164.44
<b>Judicial</b>	<b>52.00</b>	<b>53.00</b>	<b>53.00</b>
Public Safety	777.66	796.66	808.66
<b>Public Works</b>	<b>200.69</b>	<b>208.69</b>	<b>212.69</b>
Culture and Recreation	174.41	175.91	183.91
<b>Community Support</b>	<b>108.85</b>	<b>108.85</b>	<b>110.85</b>
Utilities	42.69	48.69	48.69
<b>TOTAL*</b>	<b>1,511.74</b>	<b>1,553.24</b>	<b>1,582.24**</b>

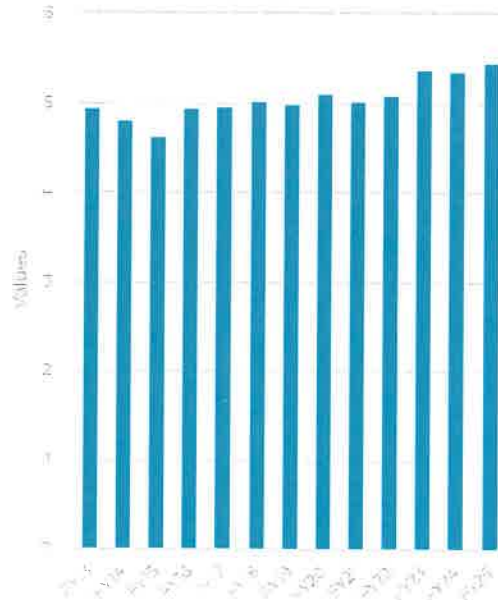
\*Totals include temporary employees which are not included in the charts below

\*\*Two additional positions were added in the Redevelopment Agency

FY25 FTE's by Department -  
1,514.50 Total



FTE's Per Capita (Thousands) FY13-  
FY25



## Personnel Changes

Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
<b>City Council</b>						
<b>Legislative</b>						
Councilmember	6.00	6.00	-	6.00	-	6.00
Mayor	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>7.00</i>	<i>7.00</i>	<i>-</i>	<i>7.00</i>	<i>-</i>	<i>7.00</i>
<b>City Council Total FTE's</b>	<b>7.00</b>	<b>7.00</b>	<b>-</b>	<b>7.00</b>	<b>-</b>	<b>7.00</b>

<b>Business License</b>						
Business License Compliance Officer	-	-	4.00	4.00	-	4.00
Business License Tech Supervisor	-	-	1.00	1.00	-	1.00
Business License Technicians	-	-	3.00	3.00	-	3.00
Director of Business Licensing	-	-	1.00	1.00	-	1.00
Licensing and Revenue Officer Supervisor	-	-	1.00	1.00	-	1.00
Management Assistant	-	-	1.00	1.00	-	1.00
Program Assistant	-	-	1.00	1.00	-	1.00
<i>Program Total</i>	<i>-</i>	<i>-</i>	<i>12.00</i>	<i>12.00</i>	<i>-</i>	<i>12.00</i>

<b>City Attorney</b>						
<b>Civil Division</b>						
Chief Deputy City Attorney	1.00	1.00	-	1.00	-	1.00
City Attorney	0.25	0.25	-	0.25	-	0.25
Deputy City Attorney III	8.50	8.50	-	8.50	-	8.50
Management Assistant	0.50	0.50	-	0.50	-	0.50
Sr. Legal Secretary	3.00	3.00	-	3.00	-	3.00
<i>Program Total</i>	<i>13.25</i>	<i>13.25</i>	<i>-</i>	<i>13.25</i>	<i>-</i>	<i>13.25</i>
<b>Criminal Division</b>						
City Attorney	0.25	0.25	-	0.25	-	0.25
Deputy City Attorney I	3.00	1.00	(1.00)	-	-	-
Deputy City Attorney II	3.00	5.00	1.00	6.00	-	6.00
Legal Secretary	3.00	2.00	-	2.00	-	2.00
Management Assistant	1.00	1.00	-	1.00	-	1.00
Senior Legal Secretary	-	1.00	-	1.00	-	1.00
Senior Victim Witness Advocate	1.00	1.00	-	1.00	-	1.00
Victim/Witness Advocate	2.00	2.00	-	2.00	-	2.00
<i>Program Total</i>	<i>13.25</i>	<i>13.25</i>	<i>-</i>	<i>13.25</i>	<i>-</i>	<i>13.25</i>
<b>Risk Management</b>						
City Attorney	0.50	0.50	-	0.50	-	0.50
Deputy City Attorney III	0.50	0.50	-	0.50	-	0.50
Management Assistant	0.50	0.50	-	0.50	-	0.50
<i>Program Total</i>	<i>1.50</i>	<i>1.50</i>	<i>-</i>	<i>1.50</i>	<i>-</i>	<i>1.50</i>
<b>Sewer Management</b>						
Deputy City Attorney III	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>1.00</i>	<i>1.00</i>	<i>-</i>	<i>1.00</i>	<i>-</i>	<i>1.00</i>
<b>City Attorney Total FTE's</b>	<b>29.00</b>	<b>29.00</b>	<b>-</b>	<b>29.00</b>	<b>-</b>	<b>29.00</b>

<b>City Clerk</b>						
<b>Cashiering/Parking Tickets</b>						
Office Assistant II	3.00	3.50	-	3.50	-	3.50
<i>Program Total</i>	<i>3.00</i>	<i>3.50</i>	<i>-</i>	<i>3.50</i>	<i>-</i>	<i>3.50</i>
<b>Council Support</b>						
Chief Deputy City Clerk	1.00	1.00	-	1.00	-	1.00



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
City Clerk	1.00	1.00	-	1.00	-	1.00
Management Assistant	1.00	1.00	-	1.00	-	1.00
<b>Program Total</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>
<b>Records Management</b>						
Management Analyst	-	1.00	-	1.00	-	1.00
Office Assistant II	1.00	0.50	-	0.50	-	0.50
Program Assistant	1.00	1.00	-	1.00	-	1.00
Records Management Program Coordinator	1.00	1.00	-	1.00	-	1.00
Records System Manager	1.00	1.00	-	1.00	-	1.00
<b>Program Total</b>	<b>4.00</b>	<b>4.50</b>	<b>-</b>	<b>4.50</b>	<b>-</b>	<b>4.50</b>
<b>City Clerk Total FTE's</b>	<b>10.00</b>	<b>11.00</b>	<b>-</b>	<b>11.00</b>	<b>-</b>	<b>11.00</b>

City Manager's Office						
<b>Administration</b>						
Administrative Secretary	1.00	1.00	-	1.00	-	1.00
Agenda Manager	-	-	1.00	1.00	-	1.00
Assistant City Manager	2.00	2.75	-	2.75	-	2.75
Assistant to the City Manager	1.00	1.00	-	1.00	-	1.00
Chief Equity and Community Relations Officer	1.00	-	-	-	-	-
Chief of Staff	1.00	-	-	-	-	-
Chief of Staff to the Mayor	1.00	-	-	-	-	-
City Manager	1.00	1.00	-	1.00	-	1.00
Community Relationships Program Manager	1.00	-	-	-	-	-
Director of Policy and Strategy	1.00	-	-	-	-	-
Housing Manager	1.00	-	-	-	-	-
Internal Auditor	1.00	1.00	-	1.00	-	1.00
Management Analyst	2.00	-	-	-	-	-
Management Assistant	1.00	1.00	-	1.00	-	1.00
Mayoral Relations Administrator	-	1.00	-	1.00	-	1.00
Program Assistant	-	0.45	(0.45)	-	-	-
Regional Infrastructure Administrator	1.00	-	-	-	-	-
Security Manager	1.00	-	-	-	-	-
Senior Management Analyst	1.00	1.00	(1.00)	-	-	-
Staff Auditor	-	1.00	-	1.00	-	1.00
<b>Program Total</b>	<b>18.00</b>	<b>11.20</b>	<b>(0.45)</b>	<b>10.75</b>	<b>-</b>	<b>10.75</b>
<b>Arts &amp; Culture</b>						
Management Assistant	-	1.00	-	1.00	-	1.00
Office Assistant II	1.00	1.00	(1.00)	-	-	-
Program Assistant	1.00	1.00	1.00	2.00	-	2.00
Public Art Program Coordinator	-	-	-	-	-	-
Senior Management Analyst	1.00	1.00	-	1.00	-	1.00
<b>Program Total</b>	<b>3.00</b>	<b>4.00</b>	<b>-</b>	<b>4.00</b>	<b>-</b>	<b>4.00</b>
<b>Business License</b>						
Business License Compliance Officer	5.00	5.00	(5.00)	-	-	-
Business License Manager	1.00	-	-	-	-	-
Business License Tech Supervisor	1.00	1.00	(1.00)	-	-	-
Business License Technicians	3.00	3.00	(3.00)	-	-	-
Director of Business Licensing	-	1.00	(1.00)	-	-	-
Management Analyst	1.00	-	-	-	-	-
Management Assistant	1.00	1.00	(1.00)	-	-	-
Program Assistant	1.00	1.00	(1.00)	-	-	-
<b>Program Total</b>	<b>13.00</b>	<b>12.00</b>	<b>(12.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Clean &amp; Safe</b>						
Clean & Safe Field Assistant	1.00	1.00	(1.00)	-	-	-



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
Clean & Safe Coordinator	-	-	1.00	1.00	-	1.00
Clean & Safe Manager	-	-	1.00	1.00	-	1.00
Community Outreach Program Coordinator	1.00	1.00	-	1.00	-	1.00
Program Assistant	1.00	1.00	(1.00)	-	-	-
<i>Program Total</i>	<i>3.00</i>	<i>3.00</i>	<i>-</i>	<i>3.00</i>	<i>-</i>	<i>3.00</i>
<b>Community Resources</b>						
Director of Housing & Neighborhood Development	-	1.00	(1.00)	-	-	-
Management Analyst	3.00	3.00	(3.00)	-	-	-
Management Assistant	3.00	3.00	(3.00)	-	-	-
Program Assistant	4.00	3.55	(3.55)	-	-	-
<i>Program Total</i>	<i>10.00</i>	<i>10.55</i>	<i>(10.55)</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Council Relations</b>						
Chief Innovation and Experience Officer	1.00	1.00	(1.00)	-	-	-
Citizen Services Representative	2.00	2.00	-	2.00	-	2.00
Community Liaison	3.00	3.00	-	3.00	-	3.00
Council Relations Manager	-	1.00	-	1.00	-	1.00
Digital Engagement Program Manager	1.00	-	-	-	-	-
Digital Experience Manager	-	1.00	-	1.00	-	1.00
Lead Citizen Services Representative	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>8.00</i>	<i>9.00</i>	<i>(1.00)</i>	<i>8.00</i>	<i>-</i>	<i>8.00</i>
<b>Economic Development</b>						
Activation Coordinator	-	1.00	-	1.00	-	1.00
Economic Development and Marketing Program Manager	-	1.00	-	1.00	-	1.00
Revitalization Manager	1.00	0.75	-	0.75	-	0.75
<i>Program Total</i>	<i>1.00</i>	<i>2.75</i>	<i>-</i>	<i>2.75</i>	<i>-</i>	<i>2.75</i>
<b>Equity and Community Relationships</b>						
Chief Equity and Community Relations Officer	-	1.00	-	1.00	-	1.00
Community Relationships Program Manager	-	1.00	-	1.00	-	1.00
Senior Program Coordinator	-	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>-</i>	<i>3.00</i>	<i>-</i>	<i>3.00</i>	<i>-</i>	<i>3.00</i>
<b>Office of Strategy &amp; Policy</b>						
Director of the Office of Policy and Strategy	-	1.00	-	1.00	-	1.00
Legislative Relations Program Manager	1.00	1.00	-	1.00	-	1.00
Management Analyst	1.00	-	-	-	-	-
Principal Planner	1.00	-	-	-	-	-
Senior Management Analyst	1.00	1.00	-	1.00	-	1.00
Senior Planner	1.00	-	-	-	-	-
Strategic Initiatives Manager	-	1.00	-	1.00	-	1.00
Urban Economist	-	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>5.00</i>	<i>5.00</i>	<i>-</i>	<i>5.00</i>	<i>-</i>	<i>5.00</i>
<b>Public Safety Dispatch</b>						
Assistant Emergency Communications Manager	1.00	1.00	(1.00)	-	-	-
Director of Public Safety Dispatch	-	1.00	(1.00)	-	-	-
Management Assistant	-	1.00	(1.00)	-	-	-
Office Assistant II	1.00	-	-	-	-	-
Public Safety Dispatch Manager	1.00	-	-	-	-	-
Public Safety Dispatch Supervisor	9.00	9.00	(9.00)	-	-	-
Public Safety Dispatcher/Call Takers	46.00	46.00	(46.00)	-	-	-
<i>Program Total</i>	<i>58.00</i>	<i>58.00</i>	<i>(58.00)</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Regional Infrastructure</b>						
Management Analyst	-	1.00	-	1.00	-	1.00
Regional Infrastructure Administrator	-	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>-</i>	<i>2.00</i>	<i>-</i>	<i>2.00</i>	<i>-</i>	<i>2.00</i>
<b>Security Management</b>						
Security Manager	-	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>-</i>	<i>1.00</i>	<i>-</i>	<i>1.00</i>	<i>-</i>	<i>1.00</i>





Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
<b>Sustainability</b>						
Management Analyst	-	1.00	-	1.00	-	1.00
Sustainability Program Manager	-	1.00	-	1.00	-	1.00
<i>Program Total</i>	-	2.00	-	2.00	-	2.00
<b>City Manager's Office Total FTE's</b>	119.00	123.50	(82.00)	41.50	-	41.50

<b>Civil Service Commission</b>						
<b>Workforce Planning &amp; Development</b>						
Chief Examiner	1.00	1.00	-	1.00	-	1.00
Civil Service Technician	2.00	2.00	(1.00)	1.00	-	1.00
Management Analyst	2.00	2.00	1.00	3.00	-	3.00
<i>Program Total</i>	5.00	5.00	-	5.00	-	5.00
<b>Civil Service Commission Total FTE's</b>	5.00	5.00	-	5.00	-	5.00

<b>Code Compliance and Parking Enforcement</b>						
<b>Code Enforcement</b>						
Code Enforcement Officer I	2.00	2.00	-	2.00	-	2.00
Code Enforcement Officer II	6.00	6.00	-	6.00	-	6.00
Director of Code Compliance and Parking Enforcement	1.00	1.00	-	1.00	-	1.00
Management Assistant	-	-	1.00	1.00	-	1.00
Parking Enforcement Officer	4.00	4.00	(1.00)	3.00	-	3.00
Program Assistant	2.00	2.00	-	2.00	-	2.00
Secretary	1.00	1.00	(1.00)	-	-	-
Senior Code Enforcement Officer	1.00	1.00	-	1.00	1.00	2.00
Senior Parking Enforcement Officer	-	-	1.00	1.00	-	1.00
<i>Program Total</i>	17.00	17.00	-	17.00	1.00	18.00
<b>Code Compliance and Parking Enforcement Total FTE's</b>	17.00	17.00	-	17.00	1.00	18.00

<b>Communications</b>						
<b>Strategic Communications</b>						
Communications Manager	-	-	1.00	1.00	-	1.00
Communications Program Manager	1.00	1.00	(1.00)	-	-	-
Director of Communications	1.00	1.00	-	1.00	-	1.00
Graphic Designer	1.00	1.00	-	1.00	-	1.00
Management Assistant	1.00	1.00	(1.00)	-	-	-
Management Analyst	-	-	1.00	1.00	-	1.00
Public Communications Specialist	3.00	3.00	-	3.00	-	3.00
<i>Program Total</i>	7.00	7.00	-	7.00	-	7.00
<b>Communications Total FTE's</b>	7.00	7.00	-	7.00	-	7.00

<b>Development Services</b>						
<b>Building</b>						
Application Support Technician	1.00	1.00	-	1.00	-	1.00
Assistant Dev Services Director	-	-	1.00	1.00	-	1.00
Building & Safety Manager	1.00	1.00	-	1.00	-	1.00
Building Inspector I	4.00	4.00	1.00	5.00	-	5.00
Building Inspector II	5.00	5.00	-	5.00	-	5.00
Combination Inspector	6.00	6.00	(1.00)	5.00	-	5.00
Development Permit Specialist	2.00	2.00	-	2.00	-	2.00
Development Permit Tech	10.00	11.00	(1.00)	10.00	-	10.00
Development Services Compliance Manager	-	1.00	(1.00)	-	-	-
Management Analyst	-	1.00	-	1.00	-	1.00
Management Assistant	-	1.00	-	1.00	-	1.00
Permit Services Supervisor	2.00	2.00	(1.00)	1.00	-	1.00



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
Planning Manager	-	-	2.00	2.00	-	2.00
Plans Examiner	5.00	4.00	-	4.00	-	4.00
Plans Examiner Supervisor	1.00	1.00	-	1.00	-	1.00
Residential Plans Examiner	1.00	1.00	-	1.00	-	1.00
Senior Combination Inspector	2.00	2.00	-	2.00	-	2.00
<i>Program Total</i>	<i>40.00</i>	<i>43.00</i>	<i>-</i>	<i>43.00</i>	<i>-</i>	<i>43.00</i>
<b>Engineering</b>						
Associate Civil Engineer	2.00	2.00	-	2.00	-	2.00
Engineering Manager	1.00	1.00	-	1.00	-	1.00
Senior Civil Engineer	-	1.00	-	1.00	-	1.00
Senior Engineering Technician I	1.00	2.00	(1.00)	1.00	-	1.00
Senior Engineering Technician II	2.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>6.00</i>	<i>7.00</i>	<i>(1.00)</i>	<i>6.00</i>	<i>-</i>	<i>6.00</i>
<b>Planning</b>						
Assistant Dev Services Director	1.00	1.00	-	1.00	-	1.00
Assistant Planner	6.00	5.00	(1.00)	4.00	-	4.00
Associate Planner	4.00	4.00	-	4.00	-	4.00
Associate Planner Specialist	1.00	1.00	-	1.00	-	1.00
Development Permit Technician	1.00	-	-	-	-	-
GIS Analyst	1.00	1.00	-	1.00	-	1.00
Management Analyst	1.00	1.00	-	1.00	-	1.00
Planning Assistant	-	1.00	-	1.00	-	1.00
Planning Manager	1.00	1.00	-	1.00	-	1.00
Planning Technician	2.00	2.00	-	2.00	-	2.00
Principal Planner	-	1.00	-	1.00	-	1.00
Senior Civil Engineer	1.00	-	-	-	-	-
Senior Planner	2.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>21.00</i>	<i>19.00</i>	<i>(1.00)</i>	<i>18.00</i>	<i>-</i>	<i>18.00</i>
<b>Program and Service Management</b>						
Director Development Services	1.00	1.00	-	1.00	-	1.00
Management Analyst	1.00	1.00	-	1.00	-	1.00
Management Assistant	3.00	2.00	-	2.00	-	2.00
Senior Management Analyst	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>6.00</i>	<i>5.00</i>	<i>-</i>	<i>5.00</i>	<i>-</i>	<i>5.00</i>
<b>Development Services Total FTE's</b>	<b>73.00</b>	<b>74.00</b>	<b>(2.00)</b>	<b>72.00</b>	<b>-</b>	<b>72.00</b>

<b>Finance</b>						
<b>Financial Management</b>						
Accountant	-	-	1.00	1.00	-	1.00
Accounting Assistant	3.00	3.00	(1.00)	2.00	-	2.00
Accounting Manager	-	1.00	-	1.00	-	1.00
Accounting Technician	2.00	2.00	-	2.00	-	2.00
Administrative Services Manager	1.00	-	-	-	-	-
Assistant Finance Director	1.00	1.00	-	1.00	-	1.00
Director of Finance	1.00	1.00	-	1.00	-	1.00
Grants Administrator	-	1.00	-	1.00	-	1.00
Management Analyst	1.00	1.00	1.00	2.00	-	2.00
Management Assistant	2.00	2.00	(1.00)	1.00	-	1.00
Office Assistant II	1.00	-	-	-	-	-
Program Assistant	-	1.00	-	1.00	-	1.00
Senior Management Analyst	3.00	1.75	(0.75)	1.00	-	1.00
<i>Program Total</i>	<i>15.00</i>	<i>14.75</i>	<i>(.75)</i>	<i>14.00</i>	<i>-</i>	<i>14.00</i>
<b>Sewer Collection</b>						
Accounting Assistant	4.00	4.00	-	4.00	-	4.00



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
Management Analyst	-	1.00	-	1.00	-	1.00
Management Assistant	1.00	2.00	-	2.00	-	2.00
Senior Management Analyst	1.00	0.25	(0.25)	-	-	-
Utility Billing Manager	-	-	1.00	1.00	-	1.00
<i>Program Total</i>	<i>6.00</i>	<i>7.25</i>	<i>.75</i>	<i>8.00</i>	<i>-</i>	<i>8.00</i>
<b>Finance Total FTE's</b>	<b>21.00</b>	<b>22.00</b>	<b>-</b>	<b>22.00</b>	<b>-</b>	<b>22.00</b>

Fire						
<b>Emergency Medical Services (EMS)</b>						
Advanced Emergency Medical Technician	-	-	3.00	3.00	-	3.00
EMS Coordinator	2.00	2.00	-	2.00	-	2.00
EMS Program Manager	1.00	1.00	-	1.00	-	1.00
Paramedic	-	9.00	3.00	12.00	-	12.00
<i>Program Total</i>	<i>3.00</i>	<i>12.00</i>	<i>6.00</i>	<i>18.00</i>	<i>-</i>	<i>18.00</i>
<b>Emergency Operations</b>						
Battalion Chief	9.00	8.00	-	8.00	-	8.00
Fire Captain (Suppression)	48.00	48.00	-	48.00	-	48.00
Fire Equipment Operator	51.00	51.00	-	51.00	-	51.00
Firefighter	152.00	152.00	-	152.00	-	152.00
<i>Program Total</i>	<i>260.00</i>	<i>259.00</i>	<i>-</i>	<i>259.00</i>	<i>-</i>	<i>259.00</i>
<b>Fire Prevention</b>						
Fire Battalion Chief/Fire Marshall	1.00	1.00	-	1.00	-	1.00
Fire Captain	2.00	2.00	1.00	3.00	-	3.00
Fire Prevention Inspector I	1.00	-	-	-	-	-
Fire Prevention Inspector II	11.00	12.00	(1.00)	11.00	-	11.00
Water Supply Inspector II	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>16.00</i>	<i>16.00</i>	<i>-</i>	<i>16.00</i>	<i>-</i>	<i>16.00</i>
<b>Support Services</b>						
Battalion Chief	-	1.00	-	1.00	-	1.00
Equipment Supply Technician	-	1.00	-	1.00	-	1.00
Fire Equipment Mechanic	4.00	4.00	-	4.00	-	4.00
Fire Equipment Service Writer	-	1.00	-	1.00	-	1.00
Fire Equipment Superintendent	1.00	1.00	-	1.00	-	1.00
Logistics Officer	-	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>5.00</i>	<i>9.00</i>	<i>-</i>	<i>9.00</i>	<i>-</i>	<i>9.00</i>
<b>Program and Service Management</b>						
Administrative Secretary	1.00	-	-	-	-	-
Admin Services Manager	1.00	1.00	-	1.00	-	1.00
Equipment Supply Technician	1.00	-	-	-	-	-
Fire Chief	1.00	1.00	-	1.00	-	1.00
Fire Equipment Service Writer	1.00	-	-	-	-	-
Logistics Officer	1.00	-	-	-	-	-
Management Assistant	2.00	3.00	1.00	4.00	1.00	5.00
Program Assistant	1.00	1.00	(1.00)	-	-	-
<i>Program Total</i>	<i>9.00</i>	<i>6.00</i>	<i>-</i>	<i>6.00</i>	<i>1.00</i>	<i>7.00</i>
<b>Safety and Training</b>						
Battalion Chief	1.00	1.00	-	1.00	-	1.00
Fire Captain (Training)	3.00	3.00	-	3.00	-	3.00
<i>Program Total</i>	<i>4.00</i>	<i>4.00</i>	<i>-</i>	<i>4.00</i>	<i>-</i>	<i>4.00</i>
<b>Fire Total FTE's</b>	<b>297.00</b>	<b>306.00</b>	<b>6.00</b>	<b>312.00</b>	<b>1.00</b>	<b>313.00</b>

Housing & Neighborhood Development						
<b>HAND</b>						
Director of Housing and Neighborhood Development	-	-	1.00	1.00	-	1.00
Housing Coordinator	-	-	1.00	1.00	-	1.00



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
Housing Manager	-	-	3.00	3.00	-	3.00
Management Assistant	-	-	3.00	3.00	-	3.00
Neighborhood Coordinator	-	-	-	-	1.00	1.00
Program Assistant	-	-	3.00	3.00	-	3.00
<i>Program Total</i>	-	-	11.00	11.00	1.00	12.00
<b>HAND Total FTE's</b>	-	-	11.00	11.00	1.00	12.00

Human Resources						
<b>Employee Services</b>						
Assistant Director of Human Resources	1.00	1.00	1.00	2.00	-	2.00
Benefits Manager	1.00	1.00	-	1.00	-	1.00
Director of Human Resources	1.00	1.00	-	1.00	-	1.00
Employee Relations Manager	-	1.00	(1.00)	-	-	-
Human Resources Benefits Specialist	-	-	-	-	1.00	1.00
Human Resources Technician	2.00	2.00	-	2.00	-	2.00
Labor Relations Manager	1.00	1.00	-	1.00	-	1.00
Labor Relations Program Manager	1.00	-	-	-	-	-
Management Analyst	5.00	3.00	-	3.00	1.00	4.00
Organizational Development Manager	1.00	1.00	-	1.00	-	1.00
Payroll Manager	1.00	-	-	-	-	-
Payroll Technician	3.00	-	-	-	-	-
Risk Manager	1.00	-	-	-	-	-
<i>Program Total</i>	18.00	11.00	-	11.00	2.00	13.00
<b>Payroll</b>						
Payroll Manager	-	1.00	-	1.00	-	1.00
Payroll Technician	-	3.00	-	3.00	-	3.00
<i>Program Total</i>	-	4.00	-	4.00	-	4.00
<b>Risk Management</b>						
Management Analyst	-	2.00	-	2.00	-	2.00
Risk Manager	-	1.00	-	1.00	-	1.00
<i>Program Total</i>	-	3.00	-	3.00	-	3.00
<b>Human Resources Total FTE's</b>	18.00	18.00	-	18.00	2.00	20.00

Information Technology						
<b>Technology</b>						
Administrative Secretary	1.00	1.00	(1.00)	-	-	-
Communications Technician	1.00	1.00	-	1.00	-	1.00
Director of Technology	1.00	1.00	-	1.00	-	1.00
GIS Analyst	1.00	1.00	-	1.00	-	1.00
GIS Technician	1.00	1.00	-	1.00	-	1.00
Information Systems Supervisor	1.00	1.00	-	1.00	-	1.00
Information Systems Technician I	2.00	2.00	-	2.00	-	2.00
Information Systems Technician II	5.00	5.00	-	5.00	-	5.00
Information Technology Manager	2.00	2.00	-	2.00	-	2.00
Management Analyst	1.00	1.00	-	1.00	-	1.00
Management Assistant	-	-	1.00	1.00	-	1.00
Network Analyst	-	-	1.00	1.00	-	1.00
Senior Cybersecurity Analyst	-	1.00	-	1.00	-	1.00
Senior GIS Analyst	1.00	1.00	-	1.00	-	1.00
Senior IT Security Analyst	1.00	-	-	-	-	-
Senior Network Analyst	2.00	2.00	-	2.00	-	2.00
Senior Systems Analyst	2.00	2.00	-	2.00	1.00	3.00
Server Administrator	-	-	1.00	1.00	-	1.00



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
Server Administrator	-	-	1.00	1.00	-	1.00
Systems Analyst	3.00	3.00	1.00	4.00	-	4.00
<i>Program Total</i>	<i>25.00</i>	<i>25.00</i>	<i>3.00</i>	<i>28.00</i>	<i>1.00</i>	<i>29.00</i>
<b>Communications &amp; Tech Total FTE's</b>	<b>25.00</b>	<b>25.00</b>	<b>3.00</b>	<b>28.00</b>	<b>1.00</b>	<b>29.00</b>

Maintenance & Operations						
<b>Downtown Maintenance</b>						
Maintenance Worker I	2.00	2.00	-	2.00	-	2.00
Maintenance Worker III	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>3.00</i>	<i>3.00</i>	<i>-</i>	<i>3.00</i>	<i>-</i>	<i>3.00</i>
<b>Facility Maintenance</b>						
Administrative Services Manager	-	-	0.10	0.10	-	0.10
Associate Civil Engineer	1.00	1.00	-	1.00	-	1.00
Director of Maintenance & Operations	-	0.05	-	0.05	-	0.05
Maintenance & Ops Manager	1.00	1.00	-	1.00	-	1.00
Maintenance Technician	11.00	11.00	-	11.00	2.00	13.00
Management Analyst	-	0.20	0.90	1.10	-	1.10
Management Assistant	1.00	1.05	(1.00)	0.05	-	0.05
Program Assistant	-	-	-	-	0.25	0.25
Public Works Crew Supervisor	1.00	1.00	-	1.00	-	1.00
Safety and Training Specialist	0.16	0.10	-	0.10	-	0.10
Training & Development Specialist	-	0.10	-	0.10	-	0.10
<i>Program Total</i>	<i>15.16</i>	<i>15.50</i>	<i>-</i>	<i>15.50</i>	<i>2.25</i>	<i>17.75</i>
<b>Fleet Management</b>						
Administrative Services Manager	-	-	0.10	0.10	-	0.10
Director of Maintenance & Operations	0.10	0.05	-	0.05	-	0.05
Equipment Mechanic	7.00	7.00	-	7.00	1.00	8.00
Equipment Parts Technician	1.00	1.00	-	1.00	-	1.00
Equipment Service Worker	2.00	2.00	-	2.00	-	2.00
Fleet Management Supervisor	-	-	-	-	1.00	1.00
Maintenance & Operations Manager	1.00	1.00	-	1.00	-	1.00
Management Analyst	-	0.10	(0.10)	-	-	-
Management Assistant	-	0.05	-	0.05	-	0.05
Program Assistant	1.00	1.00	-	1.00	-	1.00
Safety and Training Specialist	-	0.10	-	0.10	-	0.10
Senior Equipment Mechanic	1.00	1.00	-	1.00	-	1.00
Senior Equipment Service Writer	1.00	1.00	-	1.00	-	1.00
Training & Development Specialist	-	0.10	-	0.10	-	0.10
<i>Program Total</i>	<i>14.10</i>	<i>14.40</i>	<i>-</i>	<i>14.40</i>	<i>2.00</i>	<i>16.40</i>
<b>Paint and Sign</b>						
Maintenance & Operations Manager	0.25	0.25	-	0.25	(0.25)	-
Maintenance Worker I	8.00	7.00	-	7.00	-	7.00
Maintenance Worker II	1.00	2.00	-	2.00	(1.00)	1.00
Maintenance Worker III	5.00	6.00	-	6.00	(1.00)	5.00
Program Assistant	0.25	0.25	-	0.25	(0.25)	-
Public Works Crew Supervisor	1.00	2.00	-	2.00	(2.00)	-
<i>Program Total</i>	<i>15.50</i>	<i>17.50</i>	<i>-</i>	<i>17.50</i>	<i>(4.50)</i>	<i>13.00</i>
<b>Parking Meters</b>						
Parking Meter Technician	2.00	2.00	-	2.00	-	2.00
<i>Program Total</i>	<i>2.00</i>	<i>2.00</i>	<i>-</i>	<i>2.00</i>	<i>-</i>	<i>2.00</i>
<b>Pavement Maintenance</b>						
Administrative Services Manager	-	-	0.40	0.40	(0.40)	-
Director of Maintenance & Operations	0.40	0.25	-	0.25	(0.25)	-



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
Equipment Mechanic	-	-	1.00	1.00	(1.00)	-
Fabrication Specialist	-	-	2.00	2.00	(1.00)	1.00
Maintenance & Operations Manager	0.25	0.25	-	0.25	(0.25)	-
Maintenance Technician	1.00	1.00	-	1.00	(1.00)	-
Maintenance Worker I	15.00	16.00	-	16.00	1.00	17.00
Maintenance Worker II	8.00	7.00	2.00	9.00	1.00	10.00
Maintenance Worker III	5.00	4.00	1.00	5.00	1.00	6.00
Management Analyst	0.45	0.85	(0.40)	0.45	(0.45)	-
Management Assistant	-	0.25	-	0.25	(0.25)	-
Program Assistant	1.25	1.25	-	1.25	(1.25)	-
Public Works Crew Supervisor	3.00	2.00	-	2.00	(2.00)	-
Safety and Training Specialist	0.42	0.40	-	0.40	(0.40)	-
Training & Development Specialist	-	0.40	-	0.40	(0.40)	-
<i>Program Total</i>	<i>34.77</i>	<i>33.65</i>	<i>6.00</i>	<i>39.65</i>	<i>(5.65)</i>	<i>34.00</i>
<b>Program &amp; Service Administration</b>						
Administrative Services Manager	-	-	-	-	0.80	0.80
Director of Maintenance & Operations	0.15	0.40	-	0.40	0.50	0.90
Maintenance & Operations Manager	-	-	-	-	2.00	2.00
Management Analyst	1.00	-	-	-	0.90	0.90
Management Assistant	-	0.40	-	0.40	0.50	0.90
Program Assistant	-	-	-	-	2.75	2.75
Public Works Crew Supervisor	-	-	-	-	7.00	7.00
Safety & Training Specialist	0.55	-	-	-	0.80	0.80
Training & Development Specialist	-	-	-	-	0.80	0.80
<i>Program Total</i>	<i>1.70</i>	<i>0.80</i>	<i>-</i>	<i>0.80</i>	<i>16.05</i>	<i>16.85</i>
<b>Sewer &amp; Storm System Maintenance</b>						
Administrative Services Manager	-	-	0.40	0.40	(0.40)	-
Director of Maintenance & Operations	0.35	0.25	-	0.25	(0.25)	-
Fabrication Specialist	-	-	-	-	1.00	1.00
Lift Station Technician	2.00	3.00	1.00	4.00	-	4.00
Maintenance & Operations Manager	1.00	1.00	-	1.00	(1.00)	-
Maintenance Worker I	20.00	21.00	-	21.00	-	21.00
Maintenance Worker II	2.00	2.00	-	2.00	-	2.00
Maintenance Worker III	17.00	18.00	-	18.00	-	18.00
Management Analyst	0.55	0.85	(0.40)	0.45	(0.45)	-
Management Assistant	-	0.25	-	0.25	(0.25)	-
Program Assistant	1.00	1.00	-	1.00	(1.00)	-
Public Works Crew Supervisor	3.00	3.00	-	3.00	(3.00)	-
Safety and Training Specialist	0.42	0.40	-	0.40	(0.40)	-
Safety Specialist	0.45	-	-	-	-	-
Senior Lift Station Technician	1.00	1.00	(1.00)	-	-	-
Training & Development Specialist	-	0.40	-	0.40	(0.40)	-
<i>Program Totals</i>	<i>48.77</i>	<i>52.15</i>	<i>-</i>	<i>52.15</i>	<i>(6.15)</i>	<i>46.00</i>
<b>Snow &amp; Ice Control</b>						
Maintenance & Operations Manager	0.25	0.25	-	0.25	(0.25)	-
Program Assistant	0.25	0.25	-	0.25	(0.25)	-
<i>Program Total</i>	<i>0.50</i>	<i>0.50</i>	<i>-</i>	<i>0.50</i>	<i>(0.50)</i>	<i>-</i>
<b>Street Sweeping</b>						
Maintenance & Operations Manager	0.25	0.25	-	0.25	(0.25)	-
Maintenance Worker II	4.00	4.00	-	4.00	-	4.00
Maintenance Worker III	2.00	3.00	-	3.00	-	3.00
Program Assistant	0.25	0.25	-	0.25	(0.25)	-
<i>Program Total</i>	<i>6.50</i>	<i>7.50</i>	<i>-</i>	<i>7.50</i>	<i>(0.50)</i>	<i>7.00</i>
<b>Traffic Engineering &amp; Operations</b>						
Traffic Signal Maintenance Supervisor	-	1.00	-	1.00	-	1.00
Traffic Signal Maintenance Worker	-	-	1.00	1.00	-	1.00



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
Traffic Signal Mechanic	3.00	5.00	(1.00)	4.00	-	4.00
Traffic Signal Technician	3.00	4.00	-	4.00	-	4.00
<i>Program Total</i>	<i>6.00</i>	<i>10.00</i>	<i>-</i>	<i>10.00</i>	<i>-</i>	<i>10.00</i>
<b>Maintenance &amp; Operations Total FTE's</b>	<b>148.00</b>	<b>157.00</b>	<b>6.00</b>	<b>163.00</b>	<b>3.00</b>	<b>166.00</b>

Municipal Court						
Judicial						
Assistant to Court Administrator	1.00	1.00	-	1.00	-	1.00
Chief Marshal	1.00	1.00	-	1.00	-	1.00
Court Administrator	1.00	1.00	-	1.00	-	1.00
Court Finance Manager	1.00	1.00	-	1.00	-	1.00
Court Finance Specialist	1.00	1.00	-	1.00	-	1.00
Court Interpreter	-	-	1.00	1.00	-	1.00
Court Operations Manager	2.00	2.00	-	2.00	-	2.00
Court Program Manager	1.00	1.00	-	1.00	-	1.00
Court Security Officer	1.00	1.00	(1.00)	-	-	-
Court Specialist I	5.00	5.00	-	5.00	-	5.00
Court Specialist II	5.00	6.00	-	6.00	-	6.00
Court Specialist III	9.00	9.00	-	9.00	-	9.00
Judicial Assistant	4.00	4.00	-	4.00	-	4.00
Jury Services Specialist	1.00	-	-	-	-	-
Marshal	9.00	9.00	-	9.00	-	9.00
Marshal Sergeant	1.00	1.00	-	1.00	-	1.00
Marshal Services Coordinator	1.00	1.00	-	1.00	-	1.00
Municipal Court Judge	4.00	4.00	-	4.00	-	4.00
Pretrial Services Clerk	-	1.00	-	1.00	-	1.00
Specialty Court Case Manager	3.00	3.00	1.00	4.00	-	4.00
Specialty Court Coordinator	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>52.00</i>	<i>53.00</i>	<i>1.00</i>	<i>54.00</i>	<i>-</i>	<i>54.00</i>
<b>Municipal Court Total FTE's</b>	<b>52.00</b>	<b>53.00</b>	<b>1.00</b>	<b>54.00</b>	<b>-</b>	<b>54.00</b>

Parks and Recreation						
Aquatics						
Custodian	-	-	-	-	1.00	1.00
Head Pool Operator	2.00	2.00	-	2.00	1.00	3.00
Recreation Assistant	-	-	-	-	1.00	1.00
Recreation Manager	0.50	0.50	-	0.50	-	0.50
Recreation Program Coordinator	1.00	1.00	-	1.00	1.00	2.00
Recreation Supervisor	0.50	0.50	-	0.50	1.00	1.50
<i>Program Total</i>	<i>4.00</i>	<i>4.00</i>	<i>-</i>	<i>4.00</i>	<i>5.00</i>	<i>9.00</i>
Athletics						
Recreation Manager	0.50	0.50	-	0.50	-	0.50
Recreation Program Coordinator	1.00	1.00	-	1.00	-	1.00
Recreation Supervisor	0.50	0.50	-	0.50	-	0.50
<i>Program Total</i>	<i>2.00</i>	<i>2.00</i>	<i>-</i>	<i>2.00</i>	<i>-</i>	<i>2.00</i>
Health & Wellness						
Custodian	1.00	1.00	-	1.00	-	1.00
Program Assistant	1.00	1.00	-	1.00	-	1.00
Recreation Assistant	2.00	2.00	-	2.00	-	2.00
Recreation Leader	0.75	0.75	-	0.75	-	0.75
Recreation Manager	1.00	1.00	-	1.00	-	1.00
Recreation Program Coordinator	2.00	1.00	-	1.00	-	1.00
Recreation Supervisor	-	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>7.75</i>	<i>7.75</i>	<i>-</i>	<i>7.75</i>	<i>-</i>	<i>7.75</i>



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
<b>Park Maintenance</b>						
Equipment Mechanic	1.00	1.00	-	1.00	-	1.00
Horticulturist	1.00	1.00	-	1.00	-	1.00
Irrigation System Technician	3.00	3.00	-	3.00	-	3.00
Maintenance Technician	2.00	2.00	-	2.00	-	2.00
Office Assistant II	1.00	1.00	-	1.00	-	1.00
Park Development Planner	-	1.00	(1.00)	-	-	-
Park Maintenance Supervisor	2.00	2.00	-	2.00	-	2.00
Park Maintenance Worker I	4.00	4.00	1.00	5.00	-	5.00
Park Maintenance Worker II	15.00	15.00	-	15.00	-	15.00
Park Manager	1.00	1.00	-	1.00	-	1.00
Park Ranger	2.00	3.00	-	3.00	-	3.00
Project Manager - Parks Planner	-	-	1.00	1.00	-	1.00
Senior Irrigation System Technician	1.00	1.00	-	1.00	-	1.00
Senior Park Maintenance Worker	2.00	2.00	-	2.00	-	2.00
Senior Recreation Leader	1.00	1.00	(1.00)	-	-	-
<i>Program Total</i>	<i>36.00</i>	<i>38.00</i>	<i>-</i>	<i>38.00</i>	<i>-</i>	<i>38.00</i>
<b>Park Planning &amp; Development</b>						
Parks Fund Development Manager	-	-	-	-	1.00	1.00
River Ranger	-	-	-	-	2.00	2.00
<i>Program Total</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>3.00</i>	<i>3.00</i>
<b>Program and Service Management</b>						
Accounting Assistant	1.00	1.00	-	1.00	-	1.00
Administrative Secretary	1.00	1.00	-	1.00	-	1.00
Director of Parks & Recreation	1.00	1.00	-	1.00	-	1.00
Management Analyst	1.00	1.00	-	1.00	-	1.00
Office Assistant II	1.00	1.00	-	1.00	-	1.00
Recreation Program Assistant	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>6.00</i>	<i>6.00</i>	<i>-</i>	<i>6.00</i>	<i>-</i>	<i>6.00</i>
<b>Recreation-Inclusion</b>						
Adaptive Recreation Specialist	1.00	1.00	-	1.00	-	1.00
Inclusion/Behavior Specialist	1.00	-	-	-	-	-
Recreation Manager	0.20	0.20	-	0.20	-	0.20
Therapeutic Recreation Coordinator	-	1.00	-	1.00	-	1.00
Therapeutic Recreation Specialist	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>3.20</i>	<i>3.20</i>	<i>-</i>	<i>3.20</i>	<i>-</i>	<i>3.20</i>
<b>Urban Forestry</b>						
Senior Tree Maintenance Worker	1.00	1.00	-	1.00	-	1.00
Tree Maintenance Worker	4.00	4.00	-	4.00	-	4.00
Urban Forester	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>6.00</i>	<i>6.00</i>	<i>-</i>	<i>6.00</i>	<i>-</i>	<i>6.00</i>
<b>Youth Development</b>						
Recreation Leader	9.00	9.00	(6.75)	2.25	-	2.25
Recreation Manager	0.80	0.80	-	0.80	-	0.80
Recreation Program Coordinator	1.00	1.00	2.00	3.00	-	3.00
Recreation Supervisor	1.00	1.00	-	1.00	-	1.00
Senior Recreation Leader	8.25	8.25	5.25	13.50	-	13.50
<i>Program Total</i>	<i>20.05</i>	<i>20.05</i>	<i>0.50</i>	<i>20.55</i>	<i>-</i>	<i>20.55</i>
<b>Parks &amp; Recreation Total FTE's</b>	<b>85.00</b>	<b>87.00</b>	<b>0.50</b>	<b>87.50</b>	<b>8.00</b>	<b>95.50</b>

<b>Police</b>						
<b>Crime Prevention</b>						
Assistant Chief of Police	-	-	1.00	1.00	-	1.00
Captain	-	-	3.00	3.00	-	3.00
Deputy Chief of Police	1.00	1.00	(1.00)	-	-	-
Lieutenant	4.00	6.00	(3.00)	3.00	1.00	4.00





Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
Lieutenant Commander	3.00	3.00	-	3.00	-	3.00
Mental Health Counselor II (MOST Team)	3.00	3.00	-	3.00	-	3.00
Mental Health Supervisor	1.00	1.00	-	1.00	-	1.00
Police Assistant	-	2.00	-	2.00	-	2.00
Police Officer	173.00	177.00	-	177.00	6.00	183.00
Sergeant	23.00	25.00	-	25.00	1.00	26.00
<i>Program Total</i>	<i>208.00</i>	<i>218.00</i>	<i>-</i>	<i>218.00</i>	<i>8.00</i>	<i>226.00</i>
<b>Downtown Tax District</b>						
Police Officer	14.00	14.00	-	14.00	-	14.00
Sergeant	2.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>16.00</i>	<i>15.00</i>	<i>-</i>	<i>15.00</i>	<i>-</i>	<i>15.00</i>
<b>Forensic Investigation Services</b>						
Criminalist Technician	2.00	2.00	-	2.00	1.00	3.00
Evidence Technician	-	2.00	-	2.00	-	2.00
Forensic Evidence Supervisor	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>3.00</i>	<i>5.00</i>	<i>-</i>	<i>5.00</i>	<i>1.00</i>	<i>6.00</i>
<b>Gang Enforcement</b>						
Lieutenant	1.00	1.00	-	1.00	-	1.00
Maintenance Worker I	2.00	2.00	-	2.00	-	2.00
Office Assistant II	2.00	2.00	-	2.00	-	2.00
Police Officer	13.00	13.00	-	13.00	-	13.00
Sergeant	2.00	2.00	-	2.00	-	2.00
<i>Program Total</i>	<i>20.00</i>	<i>20.00</i>	<i>-</i>	<i>20.00</i>	<i>-</i>	<i>20.00</i>
<b>Investigations</b>						
Assistant Chief of Police	-	-	1.00	1.00	-	1.00
COAP Grant Project Coordinator	1.00	-	-	-	-	-
Community Service Officer	1.00	1.00	-	1.00	-	1.00
Crime Analyst	1.00	2.00	-	2.00	1.00	3.00
Deputy Chief of Police	1.00	1.00	(1.00)	-	-	-
Evidence Technician	2.00	-	-	-	-	-
Lieutenant	2.00	2.00	-	2.00	-	2.00
Office Assistant II	1.00	1.00	-	1.00	-	1.00
Police Assistant	1.00	-	-	-	-	-
Police Officer	58.00	59.00	-	59.00	-	59.00
Police Services Specialist I	8.00	8.00	(1.00)	7.00	-	7.00
Police Services Specialist II	-	-	1.00	1.00	-	1.00
Police Services Supervisor	1.00	1.00	-	1.00	-	1.00
Program Assistant	-	1.00	-	1.00	-	1.00
Sergeant	9.00	9.00	-	9.00	-	9.00
Victim/Witness Advocate	6.00	7.00	-	7.00	-	7.00
Victim/Witness Advocate Supervisor	1.00	1.00	-	1.00	-	1.00
VSU Volunteer Coordinator	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>94.00</i>	<i>94.00</i>	<i>-</i>	<i>94.00</i>	<i>1.00</i>	<i>95.00</i>
<b>Police Service Technicians</b>						
Community Service Officer	7.00	7.00	-	7.00	-	7.00
<i>Program Total</i>	<i>7.00</i>	<i>7.00</i>	<i>-</i>	<i>7.00</i>	<i>-</i>	<i>7.00</i>
<b>Program And Service Management</b>						
Administrative Secretary	1.00	-	-	-	-	-
Administrative Services Manager	1.00	1.00	-	1.00	-	1.00
Assistant Chief of Police	-	-	1.00	1.00	-	1.00
Chief of Police	1.00	1.00	-	1.00	-	1.00
Deputy Chief	1.00	1.00	(1.00)	-	-	-
Equipment/Supply Tech	1.00	1.00	-	1.00	-	1.00
Lieutenant	2.00	2.00	-	2.00	-	2.00
Management Assistant	2.00	3.00	-	3.00	-	3.00



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
Police Assistant II	1.00	1.00	-	1.00	-	1.00
Secretary	2.00	2.00	-	2.00	-	2.00
Sergeant	2.00	2.00	-	2.00	-	2.00
<i>Program Total</i>	<i>14.00</i>	<i>14.00</i>	<i>-</i>	<i>14.00</i>	<i>-</i>	<i>14.00</i>
<b>Records and Identification</b>						
Police Assistant I	22.00	23.00	-	23.00	-	23.00
Police Assistant II	7.00	7.00	-	7.00	-	7.00
Police Records Manager	1.00	1.00	-	1.00	-	1.00
Police Records Supervisor	4.00	4.00	-	4.00	-	4.00
<i>Program Total</i>	<i>34.00</i>	<i>35.00</i>	<i>-</i>	<i>35.00</i>	<i>-</i>	<i>35.00</i>
<b>Traffic</b>						
Lieutenant	1.00	-	-	-	-	-
Police Officer	25.00	25.00	-	25.00	-	25.00
Sergeant	2.00	2.00	-	2.00	-	2.00
<i>Program Total</i>	<i>28.00</i>	<i>27.00</i>	<i>-</i>	<i>27.00</i>	<i>-</i>	<i>27.00</i>
<b>Training</b>						
Police Officer	5.00	5.00	-	5.00	-	5.00
Secretary	1.00	1.00	-	1.00	-	1.00
Sergeant	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>7.00</i>	<i>7.00</i>	<i>-</i>	<i>7.00</i>	<i>-</i>	<i>7.00</i>
<b>Police Total FTE's</b>	<b>431.00</b>	<b>442.00</b>	<b>-</b>	<b>442.00</b>	<b>10.00</b>	<b>452.00</b>

Public Safety Dispatch						
<b>Public Safety Dispatch</b>						
Assistant Emergency Communications Manager	-	-	1.00	1.00	-	1.00
Director of Public Safety Dispatch	-	-	1.00	1.00	-	1.00
Management Assistant	-	-	1.00	1.00	-	1.00
Public Safety Dispatch Supervisor	-	-	9.00	9.00	-	9.00
Public Safety Dispatcher/Call Takers	-	-	46.00	46.00	1.00	47.00
<i>Program Total</i>	<i>-</i>	<i>-</i>	<i>58.00</i>	<i>58.00</i>	<i>1.00</i>	<i>59.00</i>
<b>Public Safety Dispatch Total FTE's</b>	<b>-</b>	<b>-</b>	<b>58.00</b>	<b>58.00</b>	<b>1.00</b>	<b>59.00</b>

Public Works						
<b>Building Fund</b>						
Assistant Public Works Director - City Engineer	-	0.05	-	0.05	-	0.05
Director Public Works/City Engineer	-	0.05	-	0.05	-	0.05
Senior Engineering Tech I	4.00	4.00	-	4.00	-	4.00
<i>Program Total</i>	<i>4.00</i>	<i>4.10</i>	<i>-</i>	<i>4.10</i>	<i>-</i>	<i>4.10</i>
<b>Capital Projects</b>						
Asset Data Program Manager	1.00	1.00	-	1.00	-	1.00
Assistant Public Works Director	1.00	-	-	-	-	-
Assistant Public Works Director - City Engineer	-	0.95	-	0.95	-	0.95
Associate Civil Engineer	8.00	8.00	-	8.00	-	8.00
City Surveyor	1.00	1.00	-	1.00	-	1.00
Director of Public Works/City Engineer	0.20	-	-	-	-	-
Engineering Manager	1.00	1.00	-	1.00	-	1.00
Management Analyst	1.00	2.00	-	2.00	-	2.00
Program Assistant	2.00	2.00	-	2.00	-	2.00
Project Coordinator	5.00	6.00	-	6.00	-	6.00
Senior Civil Engineer	3.00	3.00	-	3.00	-	3.00
Senior Engineering Technician	13.00	12.00	(1.00)	11.00	-	11.00
Senior Engineering Technician II	1.00	1.00	1.00	2.00	-	2.00
Senior Management Analyst	1.00	-	-	-	-	-
<i>Program Total</i>	<i>38.20</i>	<i>37.95</i>	<i>-</i>	<i>37.95</i>	<i>-</i>	<i>37.95</i>



Position	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
<b>Program &amp; Service Management</b>						
Administrative Services Manager	1.00	1.00	-	1.00	-	1.00
Director of Public Works/City Engineer	0.80	0.95	-	0.95	-	0.95
<i>Program Total</i>	<i>1.80</i>	<i>1.95</i>	<i>-</i>	<i>1.95</i>	<i>-</i>	<i>1.95</i>
<b>Property Management</b>						
Property Agent	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>1.00</i>	<i>1.00</i>	<i>-</i>	<i>1.00</i>	<i>-</i>	<i>1.00</i>
<b>Traffic Engineering &amp; Operations</b>						
Associate Civil Engineer	1.00	1.00	-	1.00	-	1.00
Senior Civil Engineer	-	-	-	-	1.00	1.00
Sr. Engineering Technician	2.00	2.00	-	2.00	-	2.00
Traffic Engineer	1.00	1.00	-	1.00	-	1.00
<i>Program Total</i>	<i>4.00</i>	<i>4.00</i>	<i>-</i>	<i>4.00</i>	<i>1.00</i>	<i>5.00</i>
<b>Public Works Total FTE's</b>	<b>49.00</b>	<b>49.00</b>	<b>-</b>	<b>49.00</b>	<b>1.00</b>	<b>50.00</b>
<b>Redevelopment</b>						
<b>Redevelopment Agency</b>						
Assistant City Manager	-	0.25	-	0.25	-	0.25
Business License Technician	-	-	-	-	1.00	1.00
Code Enforcement Officer II	-	-	-	-	1.00	1.00
Property Development Analyst	-	1.00	-	1.00	-	1.00
Revenue & Compliance Officer	-	1.00	-	1.00	-	1.00
Revitalization Manager	-	0.25	-	0.25	-	0.25
<i>Program Totals</i>	<i>-</i>	<i>2.50</i>	<i>-</i>	<i>2.50</i>	<i>2.00</i>	<i>4.50</i>
<b>Redevelopment Total FTE's</b>	<b>-</b>	<b>2.50</b>	<b>-</b>	<b>2.50</b>	<b>2.00</b>	<b>4.50</b>

<b>Utility Services</b>						
<b>Environmental Control</b>						
Environmental Control Officer	5.00	6.00	-	6.00	-	6.00
Environmental Services Supervisor	1.00	1.00	-	1.00	-	1.00
Management Assistant	-	-	1.00	1.00	-	1.00
Program Assistant	1.00	1.00	(1.00)	-	-	-
<i>Program Totals</i>	<i>7.00</i>	<i>8.00</i>	<i>-</i>	<i>8.00</i>	<i>-</i>	<i>8.00</i>
<b>Environmental Engineering</b>						
Assistant Utility Services Director	1.00	1.00	-	1.00	-	1.00
Associate Civil Engineer	4.00	4.00	-	4.00	-	4.00
Engineering Manager	1.00	1.00	-	1.00	-	1.00
Management Analyst	1.00	1.00	-	1.00	-	1.00
Management Assistant	1.00	1.00	-	1.00	-	1.00
Program Assistant	1.00	1.00	-	1.00	-	1.00
Project Coordinator	3.00	4.00	-	4.00	-	4.00
Senior Civil Engineer	4.00	5.00	-	5.00	-	5.00
Senior Engineering Tech	2.00	2.00	-	2.00	-	2.00
Utility Services Director	1.00	1.00	-	1.00	-	1.00
<i>Program Totals</i>	<i>19.00</i>	<i>21.00</i>	<i>-</i>	<i>21.00</i>	<i>-</i>	<i>21.00</i>
<b>Stead Wastewater Reclamation Facility</b>						
Sr Water Reclamation Plant Operator	1.00	1.00	-	1.00	-	1.00
Water Reclamation Facility Supervisor	1.00	1.00	-	1.00	-	1.00
Water Reclamation Plant Operator	2.00	4.00	-	4.00	-	4.00
<i>Program Totals</i>	<i>4.00</i>	<i>6.00</i>	<i>-</i>	<i>6.00</i>	<i>-</i>	<i>6.00</i>
<b>Utility Services Total FTE's</b>	<b>30.00</b>	<b>35.00</b>	<b>-</b>	<b>35.00</b>	<b>-</b>	<b>35.00</b>
<b>Total All</b>	<b>1,423.00</b>	<b>1,470.00</b>	<b>13.50</b>	<b>1,483.50</b>	<b>31.00</b>	<b>1,514.50</b>



## Personnel Changes - Citywide Summary

Department	Approved 2022/2023	Approved 2023/2024	Mid Year 2023/2024	Ending 2023/2024	Requested 2024/2025	Approved 2024/2025
City Council	7.00	7.00	-	7.00	-	7.00
Business License	-	-	12.00	12.00	-	12.00
City Attorney	29.00	29.00	-	29.00	-	29.00
City Clerk	10.00	11.00	-	11.00	-	11.00
City Manager's Office	119.00	123.50	(82.00)	41.50	-	41.50
Civil Service Commission	5.00	5.00	-	5.00	-	5.00
Code Compliance and Parking Enforcement	17.00	17.00	-	17.00	1.00	18.00
Communications	7.00	7.00	-	7.00	-	7.00
Development Services	73.00	74.00	(2.00)	72.00	-	72.00
Finance	21.00	22.00	-	22.00	-	22.00
Fire	297.00	306.00	6.00	312.00	1.00	313.00
Housing & Neighborhood Development	-	-	11.00	11.00	1.00	12.00
Human Resources	18.00	18.00	-	18.00	2.00	20.00
Information Technology	25.00	25.00	3.00	28.00	1.00	29.00
Maintenance & Operations	148.00	157.00	6.00	163.00	3.00	166.00
Municipal Court	52.00	53.00	1.00	54.00	-	54.00
Parks & Recreation	85.00	87.00	0.50	87.50	8.00	95.50
Police	431.00	442.00	-	442.00	10.00	452.00
Public Safety Dispatch	-	-	58.00	58.00	1.00	59.00
Public Works	49.00	49.00	-	49.00	1.00	50.00
Redevelopment	-	2.50	-	2.50	2.00	4.50
Utility Services	30.00	35.00	-	35.00	-	35.00
<b>City of Reno Total FTE's</b>	<b>1,423.00</b>	<b>1,470.00</b>	<b>13.50</b>	<b>1,483.50</b>	<b>31.00</b>	<b>1,514.50</b>

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# FUND SUMMARIES

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# All Funds

The All Fund summaries below break-down the City of Reno budget for the General, Special Revenue, Debt Service, Enterprise, Internal Service, and Capital Funds. The summaries outline the Revenues and Expenses of the City by source, fund, type, and department. For more information on each fund, you can reference the individual fund summary pages that follow.

## Summary of Revenues, Expenses and Changes in the Fund Balance, by Fund

FUND TYPE Fund Name	Estimated Beginning Fund/Cash Balance 7/1/2024	FY25 Revenues	FY25 Expenses	Net Operating Transfers	Change	Ending Fund/Cash Balance 6/30/2025
<b>CITY OF RENO GOVERNMENTAL FUNDS</b>						
<b>GENERAL FUND (Major Fund)</b>	<b>\$41,159,179</b>	<b>\$309,360,391</b>	<b>\$300,627,890</b>	<b>\$(8,732,501)</b>	<b>\$ -</b>	<b>\$ 41,159,179</b>
<b>SPECIAL REVENUE FUNDS</b>						
HUD and State Housing Grants Funds	-	8,160,641	8,160,641	-	-	-
Community Assistance Center Fund	-	1,539,885	1,589,885	50,000	-	-
Streets Fund (Major Fund) (1)	11,060,361	37,664,069	38,952,141	(90,000)	(1,378,072)	9,682,289
Performance Deposit Fund	-	1,000,000	1,000,000	-	-	-
Drainage Facility Impact Fee Fund	-	200,000	200,000	-	-	-
Room Tax Fund (1)	537,629	3,300,000	671,937	(2,940,000)	(311,937)	225,692
Stabilization Fund	3,036,182	-	-	-	-	3,036,182
Court Funds	-	255,000	255,000	-	-	-
Drug Forfeiture Funds	-	100,000	100,000	-	-	-
<b>Subtotal Special Revenue Funds</b>	<b>14,634,172</b>	<b>52,219,595</b>	<b>50,929,604</b>	<b>(2,980,000)</b>	<b>(1,690,009)</b>	<b>12,944,163</b>
<b>DEBT SERVICE FUNDS</b>						
Ad Valorem Debt Funds	108,075	70,000	5,852,192	5,799,117	16,925	125,000
Sales Tax Bond Fund - Cabela's (2)	(17,714,047)	1,060,000	3,693,038	-	(2,633,038)	(20,347,085)
Railroad Debt Funds (Major Fund) (3)	30,275,785	17,285,467	9,820,895	-	7,464,572	37,740,357
Event Center Debt Funds	9,648,748	9,445,901	8,771,726	-	674,175	10,322,923
SAD Debt Funds	2,344,807	118,424	279,087	-	(160,663)	2,184,144
<b>Subtotal Debt Service Funds</b>	<b>24,663,368</b>	<b>27,979,792</b>	<b>28,416,938</b>	<b>5,799,117</b>	<b>5,361,971</b>	<b>30,025,339</b>
<b>CAPITAL PROJECT FUNDS</b>						
General Capital Projects Funds (1)	4,098,066	1,350,000	8,853,248	6,630,384	(872,864)	3,225,202
Room Surcharge Tax Capital Project Fund	-	1,000,000	1,000,000	-	-	-
Event Center Capital Projects	500,000	75,000	75,000	-	-	500,000
Bond Capital Projects	-	-	-	-	-	-
Parks Capital Projects Funds (1)	13,078,540	1,150,000	10,555,000	-	(9,405,000)	3,673,540
Capital Tax Capital Projects Fund	50,000	875,000	320,000	(605,000)	(50,000)	-
<b>Subtotal Capital Projects Funds</b>	<b>17,726,606</b>	<b>4,450,000</b>	<b>20,803,248</b>	<b>6,025,384</b>	<b>(10,327,864)</b>	<b>7,398,742</b>
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>98,183,325</b>	<b>394,009,778</b>	<b>400,777,680</b>	<b>112,000</b>	<b>(6,655,902)</b>	<b>91,527,423</b>
<b>CITY OF RENO PROPRIETARY FUNDS</b>						
<b>ENTERPRISE FUNDS</b>						
Sanitary Sewer Funds (Major Fund) (1)	115,009,703	175,343,542	267,431,258	(112,000)	(92,199,716)	22,809,987
Building Permit Fund (1)	15,543,813	10,550,000	19,018,511	-	(8,468,511)	7,075,302
<b>Subtotal Enterprise Funds</b>	<b>130,553,516</b>	<b>185,893,542</b>	<b>286,449,769</b>	<b>(112,000)</b>	<b>(100,668,227)</b>	<b>29,885,289</b>
<b>INTERNAL SERVICE FUNDS</b>						
Motor Vehicle Fund (1)	4,156,635	11,742,063	12,242,334	-	(500,271)	3,656,364
Risk Retention Fund	4,183,008	8,036,129	7,836,640	-	199,489	4,382,497
Self-Funded Medical Funds	23,428,822	35,575,000	37,023,738	-	(1,448,738)	21,980,084
Self-Funded Workers' Compensation Fund	18,300,431	11,185,450	10,200,752	-	984,698	19,285,129
<b>Subtotal Internal Service Funds</b>	<b>50,068,896</b>	<b>66,538,642</b>	<b>67,303,464</b>	<b>-</b>	<b>(764,822)</b>	<b>49,304,074</b>
<b>TOTAL PROPRIETARY FUNDS</b>	<b>180,622,412</b>	<b>252,432,184</b>	<b>353,753,233</b>	<b>(112,000)</b>	<b>(101,433,049)</b>	<b>79,189,363</b>
<b>CITY OF RENO TOTAL</b>	<b>\$278,805,737</b>	<b>\$646,441,962</b>	<b>\$754,530,913</b>	<b>\$ -</b>	<b>\$(108,088,951)</b>	<b>\$170,716,786</b>



FUND TYPE Fund Name	Estimated Beginning Fund/Cash Balance 7/1/2024	FY25 Revenues	FY25 Expenses	Net Operating Transfers	Change	Ending Fund/Cash Balance 6/30/2025
<b>REDEVELOPMENT AGENCY #1</b>						
General Fund (1)	\$2,063,322	\$1,031,024	\$1,101,000	\$(150,000)	\$(219,976)	\$1,843,346
Debt Service Fund	2,016,887	3,747,964	2,904,370	150,000	993,594	3,010,481
<b>REDEVELOPMENT AGENCY #1 TOTAL</b>	<b>4,080,209</b>	<b>4,778,988</b>	<b>4,005,370</b>	<b>-</b>	<b>773,618</b>	<b>4,853,827</b>
<b>REDEVELOPMENT AGENCY #2</b>						
General Fund (1)	12,874,006	8,125,066	11,838,178	-	(3,713,112)	9,160,894
Debt Service Fund	581,928	84,000	51,279	-	32,721	614,649
<b>REDEVELOPMENT AGENCY #2 TOTAL</b>	<b>13,455,934</b>	<b>8,209,066</b>	<b>11,889,457</b>	<b>-</b>	<b>(3,680,391)</b>	<b>9,775,543</b>
<b>REDEVELOPMENT AGENCY TOTAL</b>	<b>17,536,143</b>	<b>12,988,054</b>	<b>15,894,827</b>	<b>-</b>	<b>(2,906,773)</b>	<b>14,629,370</b>
<b>GRAND TOTAL</b>	<b>\$296,341,880</b>	<b>\$659,430,016</b>	<b>\$770,425,740</b>	<b>\$ -</b>	<b>\$(110,995,724)</b>	<b>\$185,346,156</b>

Change in Fund Balance more than 10%, (1) Use of prior year's accumulation to pay for projects; (2) Revenue does not meet level of debt; (3) Limited purchases due to timing constraints





### City of Reno, Nevada Summary of Sources & Uses All Funds FY16-FY25

	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
ALL FUNDS	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Budget
<b>SOURCES</b>										
Charges for Services	\$ 125,722,014	\$ 132,400,264	\$ 149,553,371	\$ 155,174,925	\$ 149,804,432	\$ 166,606,617	\$ 166,383,214	\$ 180,546,488	\$ 182,273,261	\$ 196,821,145
Property Taxes	60,605,859	62,192,110	65,084,806	69,285,878	74,586,542	80,134,923	86,169,680	93,137,084	100,919,074	108,915,063
Fees, Licenses & Permits	49,855,015	47,997,683	50,121,595	54,088,049	53,273,504	55,692,089	63,013,063	73,595,941	75,330,036	79,288,803
Intergovernmental	101,383,832	91,871,501	105,828,629	108,872,327	131,046,648	175,103,599	153,982,209	183,266,342	162,212,268	157,336,858
Miscellaneous & Other	32,811,992	32,540,188	272,987,810	131,656,254	72,105,056	80,017,447	74,312,128	180,484,507	45,854,331	96,368,032
Other Taxes	10,672,001	13,882,666	14,114,632	14,205,481	16,466,082	16,957,031	20,157,672	19,552,117	21,554,197	20,002,388
Fines and Forfeits	4,313,044	4,193,542	3,968,383	4,631,586	4,109,948	4,138,818	5,602,397	5,715,434	5,184,958	5,123,000
Beginning Fund Balance	80,605,634	91,880,236	92,909,907	111,119,096	126,881,128	162,943,587	178,143,140	193,013,959	226,300,086	98,183,325
Use of Net Assets Proprietary Funds	-	-	-	-	790,008	-	4,851,404	-	66,807,838	101,433,049
<b>TOTAL SOURCES</b>	<b>\$ 465,869,391</b>	<b>\$ 476,958,190</b>	<b>\$ 754,369,133</b>	<b>\$ 649,033,596</b>	<b>\$ 628,051,346</b>	<b>\$ 741,494,011</b>	<b>\$ 752,614,787</b>	<b>\$ 909,290,852</b>	<b>\$ 886,436,049</b>	<b>\$ 862,456,453</b>
<b>USES</b>										
City Council	\$ 1,769,540	\$ 1,978,372	\$ 1,987,899	\$ 2,128,682	\$ 4,778,718	\$ 3,722,177	\$ 4,998,471	\$ 6,312,816	\$ 6,168,813	\$ 6,235,268
Business License*	-	-	-	-	-	-	-	1,538,569	2,913,875	3,115,072
City Attorney	4,828,499	6,553,726	5,382,169	7,042,366	4,245,377	4,468,278	8,163,114	11,803,692	14,907,597	8,363,692
City Clerk	839,152	896,780	929,266	1,021,390	999,825	1,142,557	1,194,350	1,392,879	1,862,523	2,011,207
City Manager	5,029,504	5,616,116	5,782,726	7,470,746	9,020,024	27,454,308	36,201,861	16,808,368	22,986,286	15,818,316
Civil Service	445,852	409,736	520,359	495,742	585,000	574,196	706,240	894,393	1,023,848	1,145,316
Code Compliance and Parking Enforcement*	-	-	-	-	-	-	2,105,231	2,486,209	2,652,589	3,196,184
Communications*	-	-	-	-	-	-	1,188,472	1,542,177	1,632,622	1,688,032
Development Services*	17,590,298	19,786,323	20,440,888	21,138,453	22,287,102	42,032,571	21,643,574	12,822,065	18,888,337	20,594,268
Finance	2,800,665	2,873,024	3,114,291	3,733,768	3,937,593	4,318,680	4,432,568	4,106,368	4,769,187	5,063,367
Fire	44,578,281	47,014,503	49,330,879	53,416,609	58,069,495	62,753,348	63,093,900	72,549,613	77,233,294	78,369,203
Housing and Neighborhood Development*	-	-	-	-	-	-	-	11,753,875	9,348,661	10,286,356
Human Resources	37,707,295	39,776,891	37,725,901	36,702,983	38,924,525	39,259,275	49,984,161	60,874,518	50,373,304	54,453,678
Information Technology	4,856,440	5,017,736	5,960,251	6,380,536	6,768,678	9,632,693	9,360,684	11,946,588	14,622,728	13,809,986
Maintenance & Operations*	-	-	-	-	-	-	33,378,978	40,077,010	61,679,508	55,103,775
Municipal Court	6,841,405	6,713,611	7,066,611	7,387,619	7,577,564	7,875,810	8,364,481	9,019,364	11,969,757	11,048,778
Neighborhood Services	-	-	-	-	3,683,289	3,723,620	-	-	-	-
Parks & Recreation	12,079,032	12,172,003	12,703,047	12,085,358	13,001,977	15,813,840	13,277,062	35,457,823	48,937,342	29,546,687
Police	59,575,700	63,497,971	69,685,666	77,416,254	90,413,649	84,509,838	93,129,115	123,884,836	133,824,671	107,319,078
Public Safety Dispatch*	5,373,523	5,446,440	5,828,403	-	-	-	-	7,818,067	9,028,080	9,340,756
Public Works (including capital projects)	105,837,489	93,282,955	66,875,036	94,672,670	110,153,391	42,521,507	52,083,832	68,814,142	107,555,201	50,191,547
Utility Services	-	-	-	-	(3,975)	88,222,680	55,750,802	43,741,661	79,861,948	218,551,727
Non-Departmental	61,288,144	73,901,345	323,206,057	158,522,647	59,865,602	111,852,111	81,914,753	125,149,940	104,012,652	68,686,842
Increase in Net Assets Proprietary Funds	2,748,338	111,751	26,810,798	36,738,612	34,799,925	13,475,784	18,631,176	13,479,778	-	-
Ending Fund Balance	91,880,236	92,909,907	111,119,096	122,679,161	162,943,587	178,143,140	193,013,961	226,300,086	98,183,325	91,627,423
<b>TOTAL USES</b>	<b>\$ 465,869,391</b>	<b>\$ 476,958,190</b>	<b>\$ 754,369,133</b>	<b>\$ 649,033,596</b>	<b>\$ 628,051,346</b>	<b>\$ 741,494,011</b>	<b>\$ 752,614,786</b>	<b>\$ 909,571,824</b>	<b>\$ 882,436,048</b>	<b>\$ 862,456,453</b>

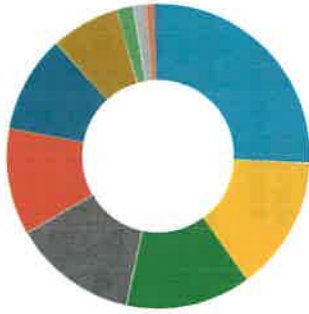
\*Departments were restructured over the 10-year period represented. Historic figures are reflected in other departments.



# FY25 All Funds Total Revenues: Total \$764M

Revenues - All Funds  
\*fund balance not included

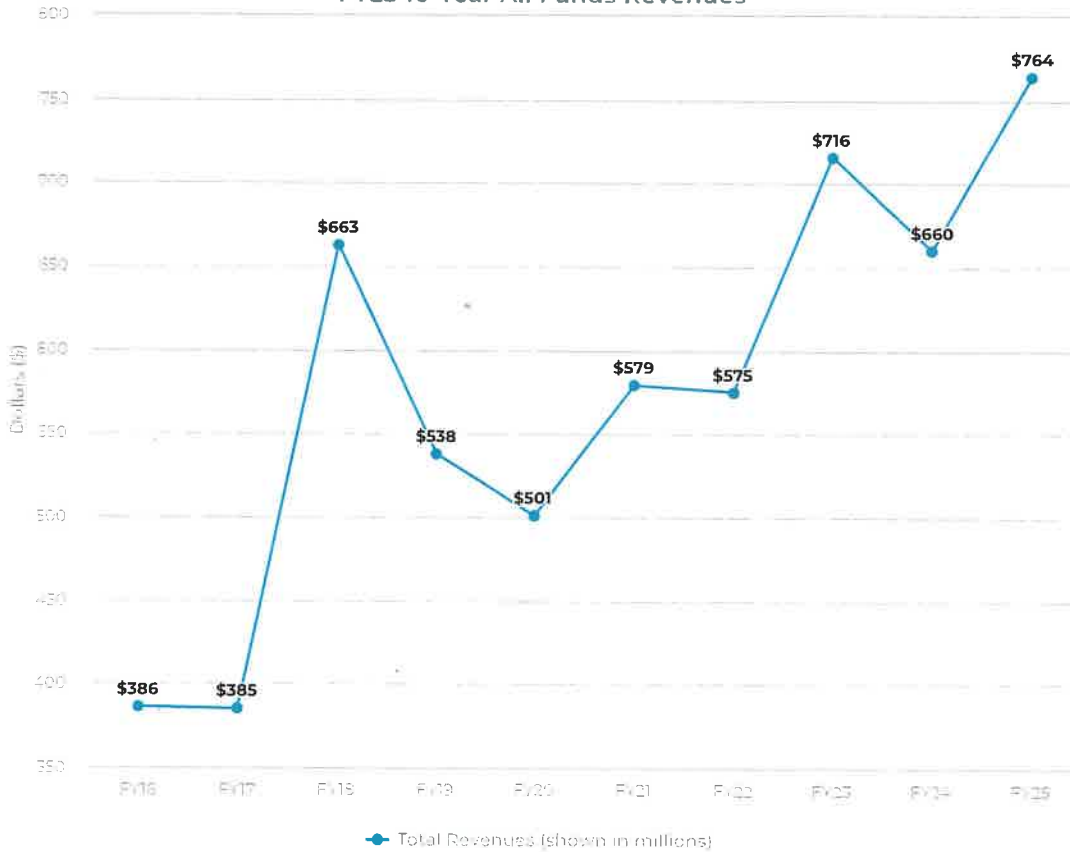
FY25 All Funds Total Revenues



- Charges for Services
- Property Taxes
- CTAX
- Use of Net Assets Proprietary Funds
- Other Financing Sources
- Fees, Licenses & Permits
- Intergovernmental
- Other Taxes
- Miscellaneous & Other
- Special Assessments
- Fines and Forfeits

Revenue Category	FY25 Budget
Charges for Services	\$195,821,145
Property Taxes	108,915,053
CTAX	102,159,200
Use of Net Assets Proprietary Funds	101,433,049
Other Financing Sources	86,398,117
Fees, Licenses & Permits	79,286,603
Intergovernmental	55,177,658
Other Taxes	14,090,000
Miscellaneous & Other	9,956,915
Special Assessments	5,912,388
Fines and Forfeits	5,123,000
<b>Total Revenues</b>	<b>\$764,273,128</b>

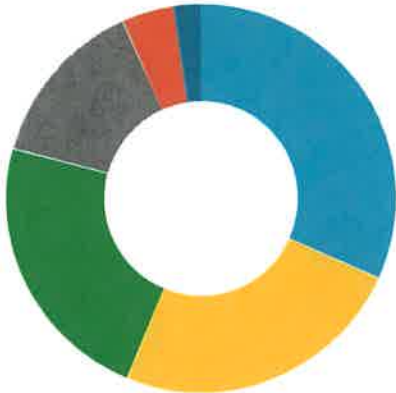
FY25 10-Year All Funds Revenues



# FY25 All Funds Total Expenditures: Total \$771M

Expenditures - All Funds  
\*fund balance not included

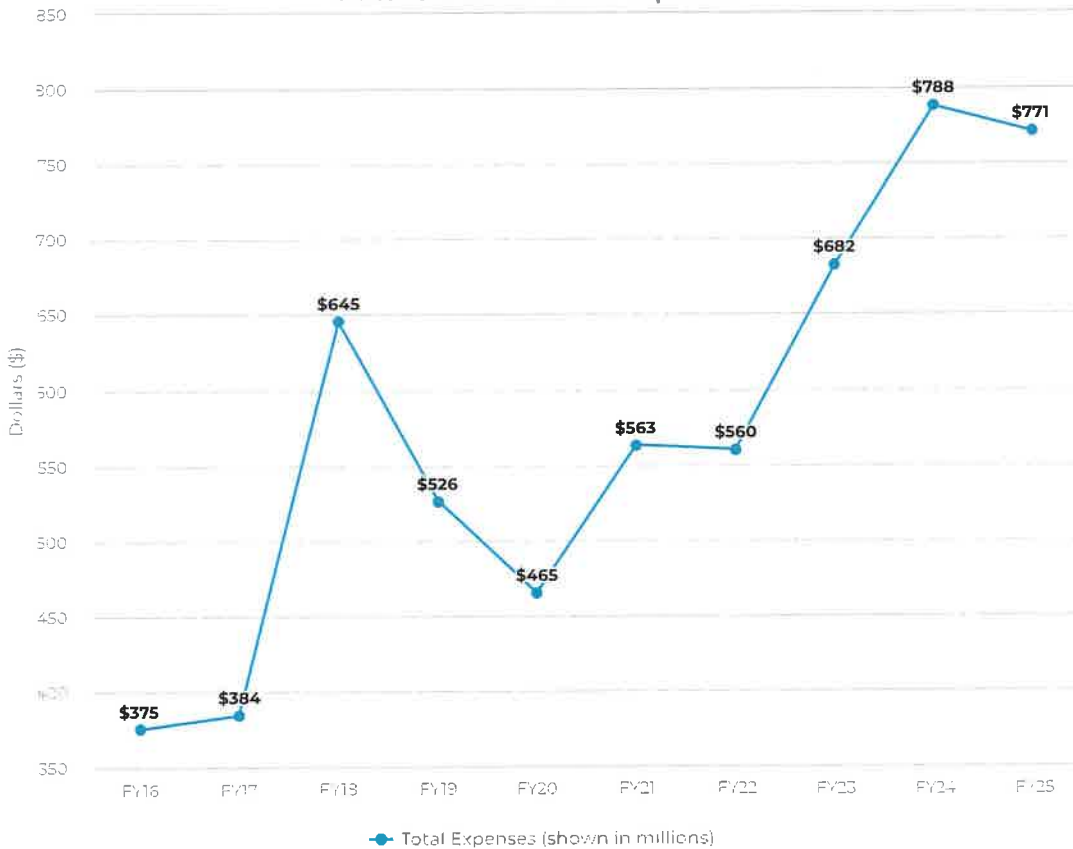
FY25 All Funds Total Expenditures



- Capital Outlay
- Services & Supplies
- Salaries & Wages
- Employee Benefits
- Debt Service
- Other Financing Uses

Expenditure Category	FY25 Budget
Capital Outlay	\$245,233,055
Services & Supplies	188,556,486
Salaries & Wages	176,705,984
Employee Benefits	109,121,306
Debt Service	33,789,082
Other Financing Uses	17,523,117
<b>Total Expenditures</b>	<b>\$770,929,030</b>

FY25 10-Year All Funds Expenses



# Revenues by Source

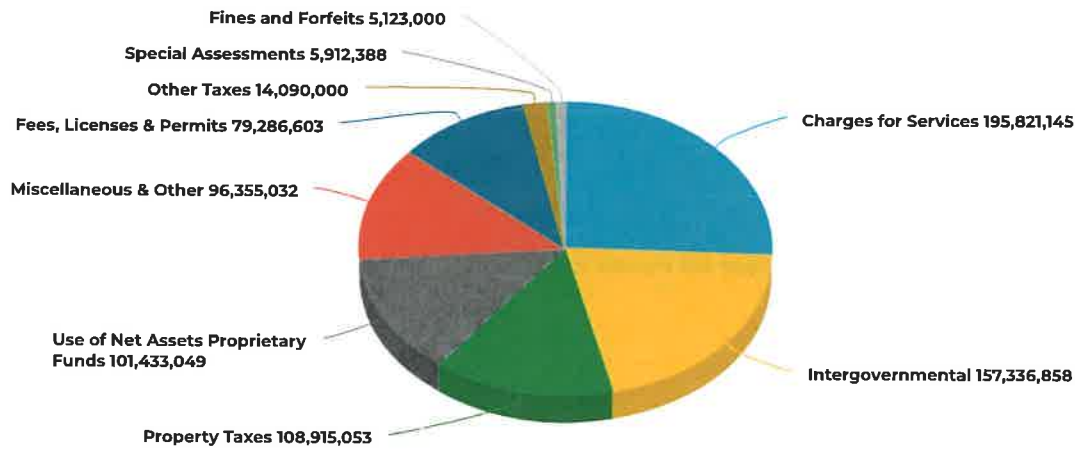
FY25 Adopted Budget

All Funds

Total Budget \$764M

(fund balance not included)

FY25 Revenues by Source



# Expenses by Fund

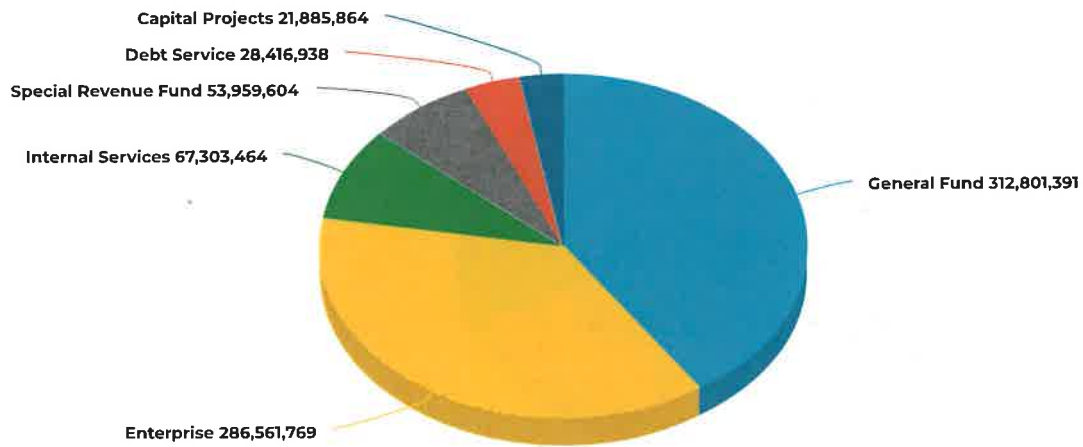
FY25 Adopted Budget

All Funds

Total Budget \$771M

(fund balance not included)

FY25 Expenses by Fund



# Expenses by Type

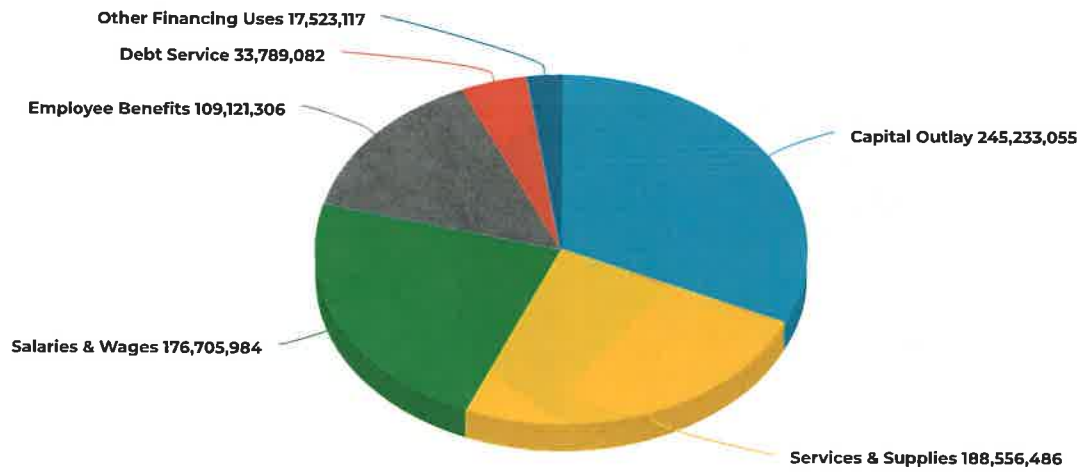
FY25 Adopted Budget

All Funds

Total Budget \$771M

(fund balance not included)

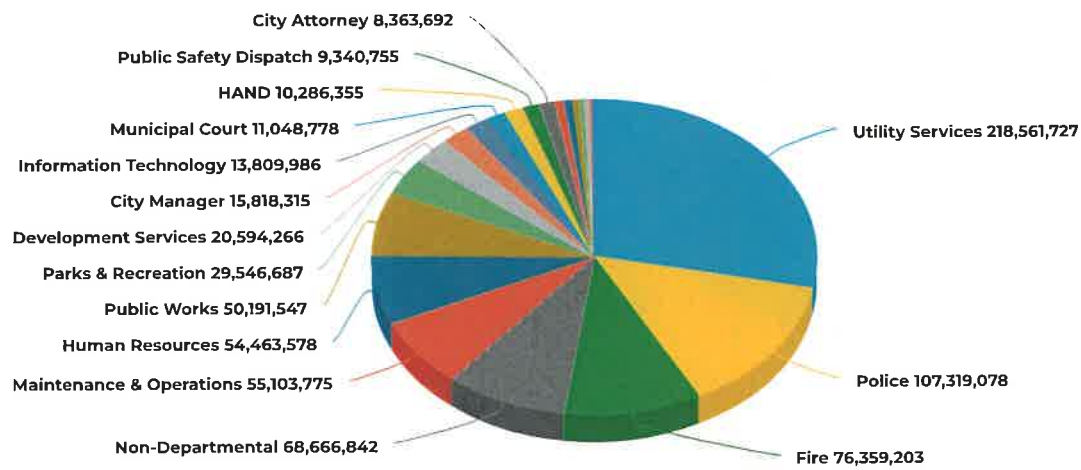
FY25 Expenses by Type



# Expenses by Department

FY25 Adopted Budget  
All Funds  
Total Budget \$771M  
(fund balance not included)

FY25 Expenses by Department



The following department expenses are included in the chart above but sizing constraints limit the amount of viewable text:

- Finance - \$5,063,367
- Code Compliance and Parking Enforcement - \$3,196,184
- Business License - \$3,115,072
- City Clerk - \$2,011,207
- Communications - \$1,688,032
- Civil Service - \$1,145,316



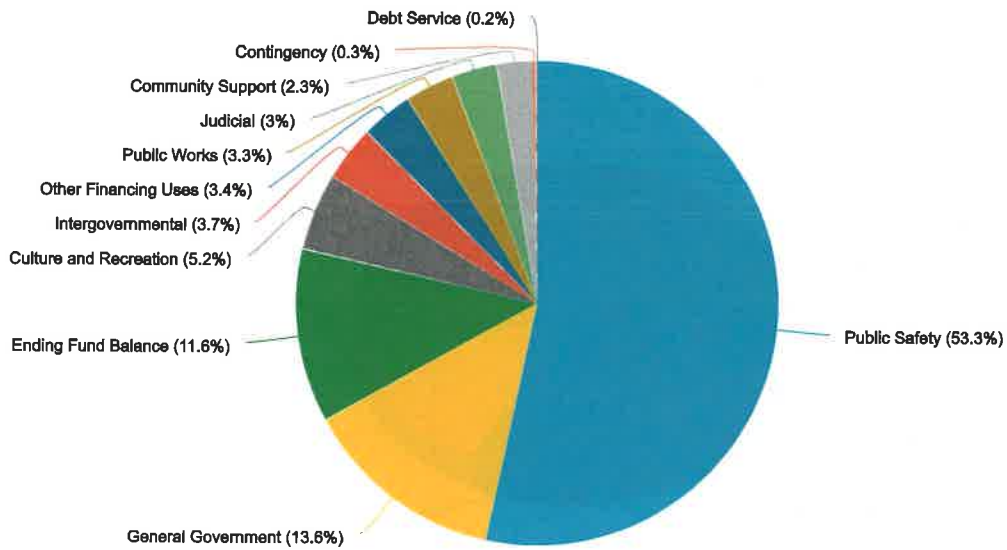


## General Fund

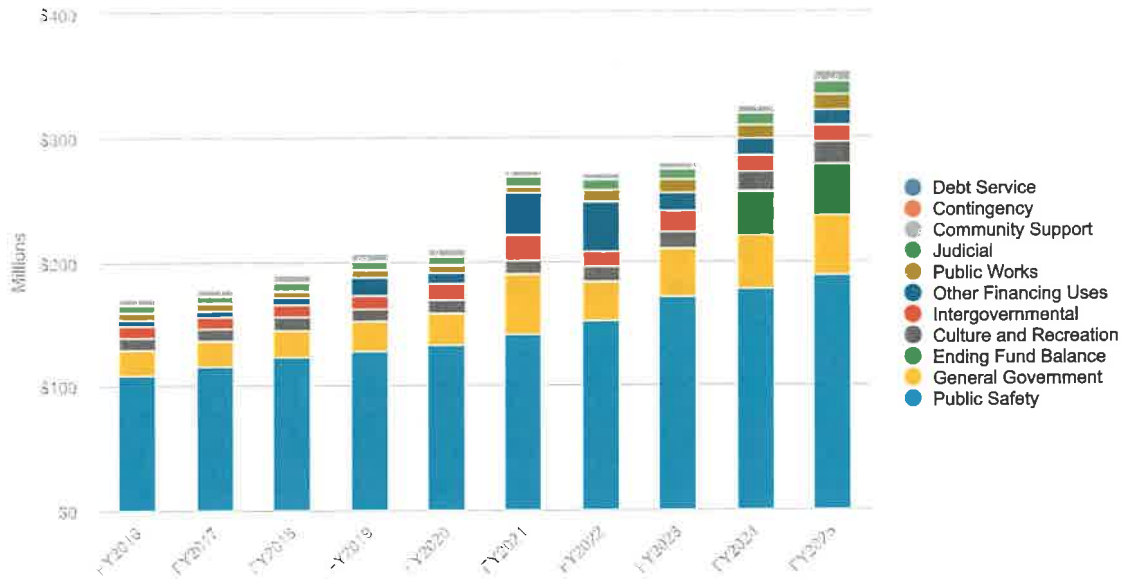
The **General Fund** is a Major Fund and is used to account for resources traditionally associated with government which are not required by law, regulation, or sound financial management policy to be accounted for in another fund. There are two general funds: one for the City of Reno and one for the Redevelopment Agency of the City of Reno (Note: for financial reporting purposes, the Redevelopment Agency is treated as a separate unit of the City).

### Expenditures by Function

Budgeted Expenditures by Function Expenditures by Function - General Fund



## Budgeted and Historical Expenditures by Function - General Fund



### General Fund Summary of Sources and Uses: FY21-FY25

GENERAL FUND	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Projected	FY25 Budget
<b>SOURCES</b>					
Beginning Fund Balance	\$ 59,793,269	\$ 51,289,698	\$ 41,254,404	\$ 48,218,827	\$ 41,159,179
CTAX	85,628,594	94,501,974	93,449,652	98,230,000	102,159,200
Property Tax	61,017,108	65,601,314	70,905,726	77,030,375	82,850,984
Franchise Fees	26,847,526	31,001,621	37,349,096	40,894,865	42,838,222
Business Licenses & Permits	23,686,160	26,791,736	31,537,462	29,647,730	31,664,981
Intergovernmental	41,280,867	15,084,391	14,524,503	17,355,587	14,245,000
Charges for Services	13,432,521	15,282,721	20,807,805	22,770,853	24,919,661
Fines & Forfeits	2,715,372	3,100,303	3,383,688	3,382,906	3,348,000
Special Assessments	2,862,048	2,778,087	3,033,322	3,675,282	4,253,343
Miscellaneous	4,639,397	3,512,976	3,460,224	4,500,988	3,081,000
Other Financing Sources	2,092,360	2,941,238	8,889,348	8,993,536	3,441,000
<b>TOTAL SOURCES</b>	<b>\$ 323,995,222</b>	<b>\$ 311,886,059</b>	<b>\$ 328,595,229</b>	<b>\$ 354,700,949</b>	<b>\$ 353,960,570</b>
<b>USES</b>					
Salaries & Wages	\$ 108,103,138	\$ 115,633,570	\$ 129,301,461	\$ 135,148,919	\$ 145,589,713
Employee Benefits	60,581,497	73,678,075	76,316,149	81,790,334	89,053,537
Services & Supplies	69,076,092	39,495,105	57,904,266	62,971,682	63,738,939
Capital Outlay	1,027,198	1,057,854	1,618,337	14,097,438	640,000
Debt Service	459,022	655,912	688,457	605,701	605,701
Other Financing Uses	33,458,577	40,111,139	14,547,732	18,927,696	13,173,501
Ending Fund Balance	51,289,698	41,254,404	48,218,827	41,159,179	41,159,179
<b>TOTAL USES</b>	<b>\$ 323,995,222</b>	<b>\$ 311,886,059</b>	<b>\$ 328,595,229</b>	<b>\$ 354,700,949</b>	<b>\$ 353,960,570</b>





**Special Revenue Funds** are used to account for specific revenues that are restricted by law or policy to expenditures for a particular purpose. The City's Special Revenue Funds are:

Community Development Block Grant Funds/HOME Program - to account for Community Development Block Grants received for the purpose of providing better housing, improved living conditions, and economic opportunities for persons of low and moderate income.

Street Fund - to account for revenue sources restricted for expenditure on streets. These include the Ad Valorem tax override approved by the voters effective with FY1995, continuing through FY2038; motor vehicle fuel taxes received from the State of Nevada; and distributions from the County Road Fund.

Drainage Facility Impact Fee Fund - to account for fees that are paid to recover the costs related to drainage from developers and governmental entities, except the Washoe County School District, as building permits are issued in the Damonte Ranch Drainage District as approved by Washoe County through adoption of a specific plan and a development agreement with the Nevada Tri Partners.

Room Tax Fund - to account for a one percent City tax imposed upon the gross income from room rentals within the City. By ordinance, 50% of the revenues provided by this tax must be used for developing, building, maintaining, expanding, repairing, and operating City parks and other recreational facilities. The other half is used for City improvements or programs, the primary purpose of which is the improvement or betterment of the City as a final destination for visitors and tourism. A portion of these funds are distributed as grants to support local arts and culture events.

Court Funds - to account for assessments levied by the Reno Municipal Court. These funds are used for the improvement of the Court and construction of a new court facility. This includes: training and education of personnel, acquisition of capital goods, management and operational studies, audits, and acquisition of computers and other technology.

Forfeiture Fund - to account for revenues resulting from drug and other related crimes that are solved. Funds are restricted to law enforcement activities.

Opioid Fund - to account for revenue sources restricted for current and potential future funds which are related to opioid settlements.



## Special Revenue Funds

## Special Revenue Funds History of Sources and Uses: FY21-FY25

SPECIAL REVENUE	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Projected	FY25 Budget
<b>SOURCES</b>					
Beginning Fund Balance	\$ 40,105,684	\$ 46,110,512	\$ 50,934,873	\$ 48,440,088	\$ 14,634,172
Property Taxes	19,117,815	20,568,246	22,231,338	23,888,699	26,064,069
Other Taxes	2,104,939	3,231,491	3,414,871	3,200,000	3,300,000
Fees, Licenses & Permits	4,262,076	4,290,904	3,879,938	4,011,441	4,000,000
Intergovernmental	23,495,085	22,453,710	20,718,658	13,093,901	17,348,758
Charges for Services	-	300	-	-	-
Fines and Forfeits	28,862	105,564	5,044	10,000	-
Miscellaneous	1,963,741	229,184	3,533,848	3,689,957	1,506,768
Other Financing Sources	433,381	1,011,671	147,500	50,000	50,000
<b>TOTAL SOURCES</b>	<b>\$ 91,511,583</b>	<b>\$ 98,001,582</b>	<b>\$ 104,866,070</b>	<b>\$ 96,384,086</b>	<b>\$ 66,903,767</b>
<b>USES</b>					
Salaries & Wages	\$ 5,266,606	\$ 5,868,515	\$ 6,806,661	\$ 8,522,481	\$ 9,235,292
Employee Benefits	3,040,189	3,317,544	3,636,871	5,154,002	5,463,334
Services & Supplies	27,424,639	23,490,034	23,784,675	28,602,375	20,774,253
Capital Outlay	7,933,095	12,082,616	19,202,775	35,923,394	15,331,725
Other Financing Uses	1,736,542	2,308,000	2,995,000	3,547,662	3,155,000
Ending Fund Balance	46,110,512	50,934,873	48,440,088	14,634,172	12,944,163
<b>TOTAL USES</b>	<b>\$ 91,511,583</b>	<b>\$ 98,001,582</b>	<b>\$ 104,866,070</b>	<b>\$ 96,384,086</b>	<b>\$ 66,903,767</b>

**Debt Service Funds** are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies. The City's Debt Service Funds are:



## Debt Service Funds

Ad Valorem Debt Service Fund - to accumulate monies for payment of general obligation bonds and capital lease obligations of the City that are not required to be accounted for in proprietary funds.

Railroad Debt Fund - a Major Fund used to accumulate monies for payment of bonds for the construction of ReTRAC (train trench).

Event Center Debt Funds - to accumulate monies for payment of bonds for the construction of the Downtown Event Center and Ballroom.

Special Assessment Districts Debt Service Funds - to accumulate monies for payment of special assessment bonds of the City.

### Debt Service Funds History of Sources and Uses: FY21 to FY25

DEBT SERVICE	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Projected	FY25 Budget
<b>SOURCES</b>					
Beginning Fund Balance	\$ 24,409,973	\$ 26,362,632	\$ 24,386,618	\$ 23,268,131	\$ 24,663,368
Intergovernmental	14,514,047	15,929,013	15,742,276	16,050,000	16,050,000
Taxes	6,497,387	9,473,851	9,458,520	11,640,000	9,640,000
Licenses and Fees	34,800	4,800	-	-	-
Miscellaneous	1,606,428	(164,327)	1,186,768	929,353	630,747
Special Assessments	1,730,667	1,655,325	1,674,430	1,763,915	1,659,045
Fines & Forfeits	17,624	16,262	19,230	4,458	-
Other Financing Sources	5,643,190	2,582,851	67,834,504	5,601,077	5,799,117
<b>TOTAL SOURCES</b>	<b>\$ 54,454,116</b>	<b>\$ 55,860,407</b>	<b>\$ 120,302,346</b>	<b>\$ 59,256,934</b>	<b>\$ 58,442,277</b>
<b>USES</b>					
Services & Supplies	\$ 108,436	\$ 155,138	\$ 343,212	\$ 402,302	\$ 402,300
Debt Service	27,671,340	31,318,649	33,344,919	34,191,264	28,014,638
Other Financing Uses	311,708	-	63,346,084	-	-
Ending Fund Balance	26,362,632	24,386,620	23,268,131	24,663,368	30,025,339
<b>TOTAL USES</b>	<b>\$ 54,454,116</b>	<b>\$ 55,860,407</b>	<b>\$ 120,302,346</b>	<b>\$ 59,256,934</b>	<b>\$ 58,442,277</b>

**Enterprise Funds** are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the City decided that periodic determination of net income is appropriate for accountability purposes. The City's Enterprise Funds are:



## Enterprise Funds

Sanitary Sewer Fund - a Major Fund used to account for sewer services provided to the residents of Reno and some residents of Washoe County and to account for connection fee revenues restricted for capital expenditures and the related projects.

Building Permit Fund - to account for activities involved in issuing a building permit and inspecting buildings for compliance with building and fire codes. Resources are provided by building permit and inspection fees.

### Enterprise Funds History of Sources and Uses: FY21-FY25

ENTERPRISE FUNDS	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Projected	FY25 Budget
<b>SOURCES</b>					
Charges for Services	\$ 102,191,864	\$ 98,249,658	\$ 101,615,107	\$ 101,386,311	\$ 103,667,842
Fees, Licenses & Permits	366,836	366,490	400,210	376,000	383,400
Intergovernmental	1,471,317	496,210	2,389,896	986,722	6,658,900
Miscellaneous & Other	1,210,190	(5,604,429)	6,493,969	4,921,924	3,408,400
Fines and Forfeits	1,376,960	2,366,098	2,307,472	1,787,594	1,775,000
Other Financing Sources	21,366,201	27,881,873	3,290,773	-	70,000,000
Use of Net Assets Proprietary Funds	-	-	-	54,861,315	100,668,227
<b>TOTAL SOURCES</b>	<b>\$ 127,983,368</b>	<b>\$ 123,755,900</b>	<b>\$ 116,497,427</b>	<b>\$ 164,319,866</b>	<b>\$ 286,561,769</b>
<b>USES</b>					
Salaries & Wages	\$ 11,325,713	\$ 12,471,985	\$ 16,341,423	\$ 18,233,686	\$ 19,767,944
Employee Benefits	5,346,316	7,764,885	7,296,035	12,217,707	13,015,409
Services & Supplies	31,202,028	30,190,465	36,069,548	44,643,998	44,409,499
Capital Outlay	48,388,707	50,208,109	43,420,522	79,605,550	204,088,174
Debt Service	25,075,403	6,244,147	6,465,664	9,506,925	5,168,743
Other Financing Uses	112,000	-	112,000	112,000	112,000
Increase in Net Assets Proprietary Funds	6,533,201	16,876,309	6,792,235	-	-
<b>TOTAL USES</b>	<b>\$ 127,983,368</b>	<b>\$ 123,755,900</b>	<b>\$ 116,497,427</b>	<b>\$ 164,319,866</b>	<b>\$ 286,561,769</b>



**Internal Service Funds** are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units on a cost- reimbursement basis. The City's Internal Service Funds are:



## Internal Service Funds

Motor Vehicle Fund - to account for the costs of acquisition of motor vehicles and of operating a maintenance facility for motor vehicles used by City departments. Such costs are billed to the user department.

Risk Retention Fund - to account for the operations of the self-funded general insurance program.

Self-Funded Medical Fund - to account for the operations of the group health and accident insurance program.

Self-Funded Workers' Compensation Fund - to account for the operations of the self-funded workers' compensation program.

### Internal Service Funds History of Sources and Uses: FY21-FY25

INTERNAL SERVICE	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Projected	FY25 Budget
<b>SOURCES</b>					
Charges for Services	\$ 50,211,274	\$ 51,600,177	\$ 56,840,901	\$ 57,116,097	\$ 66,233,642
Intergovernmental	271,659	-	-	-	-
Miscellaneous & Other	8,013,965	901,958	6,195,374	7,069,343	305,000
Use of Net Assets Proprietary Funds	-	4,851,404	-	11,946,523	764,822
<b>TOTAL SOURCES</b>	<b>\$ 58,496,898</b>	<b>\$ 57,353,539</b>	<b>\$ 63,036,275</b>	<b>\$ 76,131,963</b>	<b>\$ 67,303,464</b>
<b>USES</b>					
Salaries & Wages	\$ 1,162,206	\$ 1,342,245	\$ 1,694,561	\$ 1,820,072	\$ 2,113,035
Employee Benefits	539,132	1,171,895	624,119	1,397,986	1,589,026
Services & Supplies	45,954,967	48,756,389	50,001,605	62,188,550	58,101,403
Capital Outlay	3,898,010	4,328,143	4,028,449	10,725,355	5,500,000
Increase in Net Assets	6,942,583	1,754,867	6,687,541	-	-
<b>TOTAL USES</b>	<b>\$ 58,496,898</b>	<b>\$ 57,353,539</b>	<b>\$ 63,036,275</b>	<b>\$ 76,131,963</b>	<b>\$ 67,303,464</b>

**Capital Projects Funds** are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds. The City's Capital Projects Funds are:



## Capital Projects Funds

General (City) Capital Projects Funds - to account for general capital improvement projects and traffic signal and safety improvements not accounted for elsewhere. Current policy calls for the City to transfer a minimum of 1% of total general fund expenses to this fund each year to accumulate funds for capital improvements and capital maintenance of City facilities.

Parks Capital Projects Funds - to account for the acquisition and improvement of parks, playgrounds, and recreation facilities within the City. Resources are provided by the Residential Construction Tax.

Capital Tax Fund - to account for a special Ad Valorem tax levied by the County which can only be used for the purchase of capital assets and/or major repairs (not considered maintenance) of existing infrastructure. Resources can also be used to repay short-term financing to fund capital projects.

### Capital Projects Funds History of Sources and Uses: FY21-FY25

CAPITAL PROJECTS	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Projected	FY25 Budget
<b>SOURCES</b>					
Beginning Fund Balance	\$38,634,661	\$ 54,380,298	\$ 76,438,064	\$ 106,373,040	\$17,726,606
Charges for Services	670,858	1,250,358	1,282,676	1,000,000	1,000,000
Fees, Licenses & Permits	494,691	557,512	429,235	400,000	400,000
Intergovernmental	8,442,030	5,516,911	16,440,357	16,496,058	875,000
Miscellaneous	2,348,192	(885,088)	6,527,935	1,030,491	1,025,000
Other Taxes	3,761,990	3,018,918	1,970,974	1,275,000	1,150,000
Fines and Forfeits	-	14,170	-	-	-
Other Financing Sources	30,700,402	41,904,221	72,904,264	9,067,662	7,108,000
<b>TOTAL SOURCES</b>	<b>\$85,052,824</b>	<b>\$ 105,757,300</b>	<b>\$ 175,993,505</b>	<b>\$ 135,642,251</b>	<b>\$29,284,606</b>
<b>USES</b>					
Services & Supplies	\$ 3,856,768	\$ 15,977,225	\$ 13,514,320	\$ 8,703,347	\$ 1,130,092
Capital Outlay	26,155,834	13,206,011	55,970,145	102,916,414	19,673,156
Other Financing Uses	659,924	136,000	136,000	6,295,884	1,082,616
Ending Fund Balance	54,380,298	76,438,064	106,373,040	17,726,606	7,398,742
<b>TOTAL USES</b>	<b>\$85,052,824</b>	<b>\$ 105,757,300</b>	<b>\$ 175,993,505</b>	<b>\$ 135,642,251</b>	<b>\$29,284,606</b>



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# FUNDING SOURCES

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## Consolidated Tax (CTAX) Summary

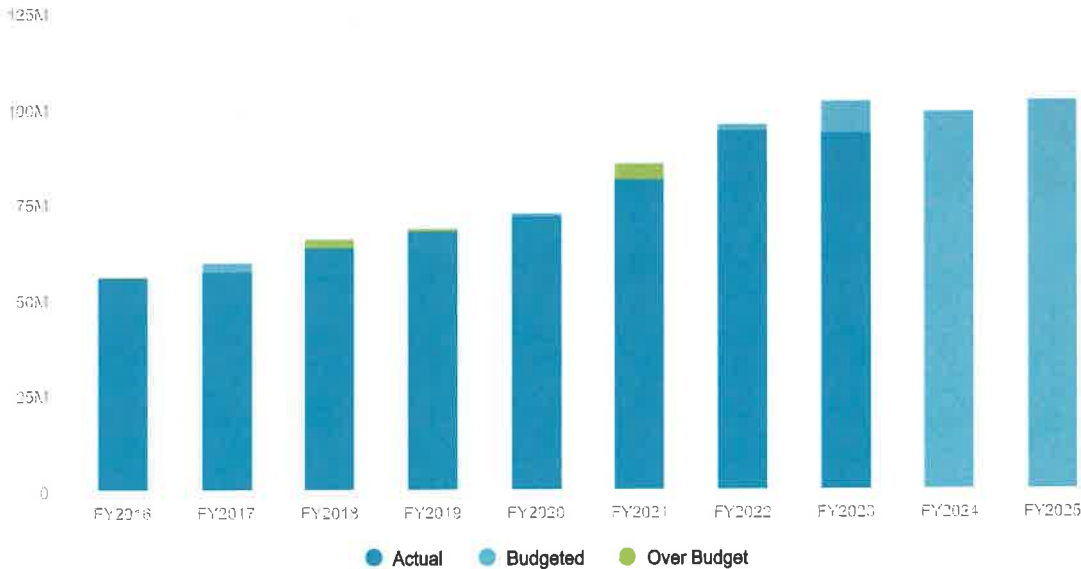
Consolidated Tax (CTAX) revenues include sales and use taxes, cigarette and liquor taxes, motor vehicle privilege taxes, and real property transfer taxes. These taxes have been brought together into a consolidated tax. They are collected by the State, consolidated, and then distributed to the various governmental agencies based on a series of formulas developed by the Nevada Department of Taxation. Population, assessed value, and growth rates are factors used in the distribution formula. The State-wide sales and use tax rate totals 8.265%, of which 2.25% is for the City/County Relief Tax, which is distributed to the cities and counties throughout the State. The County also has a rate of 0.875% for specific County-wide projects. The remainder of the tax revenues are distributed to the State and other agencies as specifically authorized by statute.

City staff reviews the State's projections and further evaluates local conditions, including building permits, sewer connection fees, construction data, employment rate, and other economic indicators to project CTAX revenues.

After a period of significant growth during and immediately following the COVID-19 pandemic, CTAX revenues began to slow down and flatten during the FY23 & FY24 budget years. This slowdown was taken into consideration when developing the FY25 revenue projections and estimates were adjusted to reflect this information. FY24 CTAX revenues are estimated to grow \$4.8M or 5.1% over FY23 actuals. For FY25, the City is projecting CTAX will grow \$3.9M or 4% from FY24 estimated receipts.

**\$102,159,200**    **\$3,059,200**  
 (3.09% vs. prior year)

**Consolidated Tax (CTAX) Proposed and Historical Budget vs. Actual**



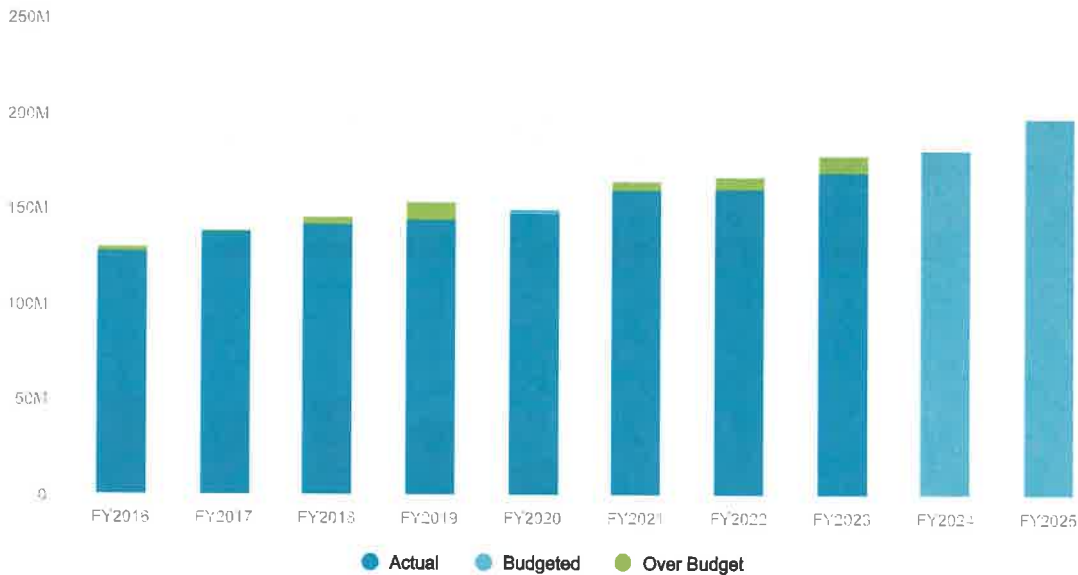


## Charges for Services Summary

Service Charges are the largest single revenue category for the City. Enterprise Fund Service Charges account for 53% of total charges for services, which include sewer fees for the operation and/or expansion of the City's sewer system and building permit fees. Internal Service Fund Service Charges account for 34% of the total charges for services, which include the City's self-funded medical plan, motor vehicle, risk retention and workers' compensation funds. General Fund Service Charges account for 13% of total charges for services, which include public safety service charges, public works service charges, municipal court service charges, parks & recreation service charges and general administrative fees. Capital Projects Fund Service Charges account for <1% of the total charges, which include the \$2 per room AB 376 Room Surcharge.

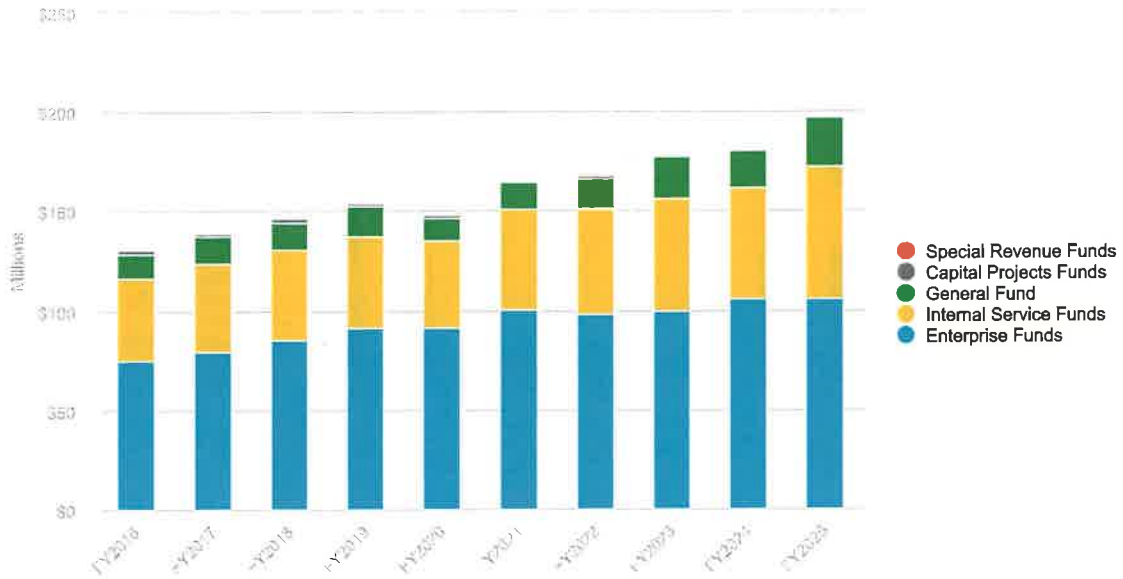
**\$197,979,545**    **\$16,620,419**  
 (9.16% vs. prior year)

Charges for Services Proposed and Historical Budget vs. Actual



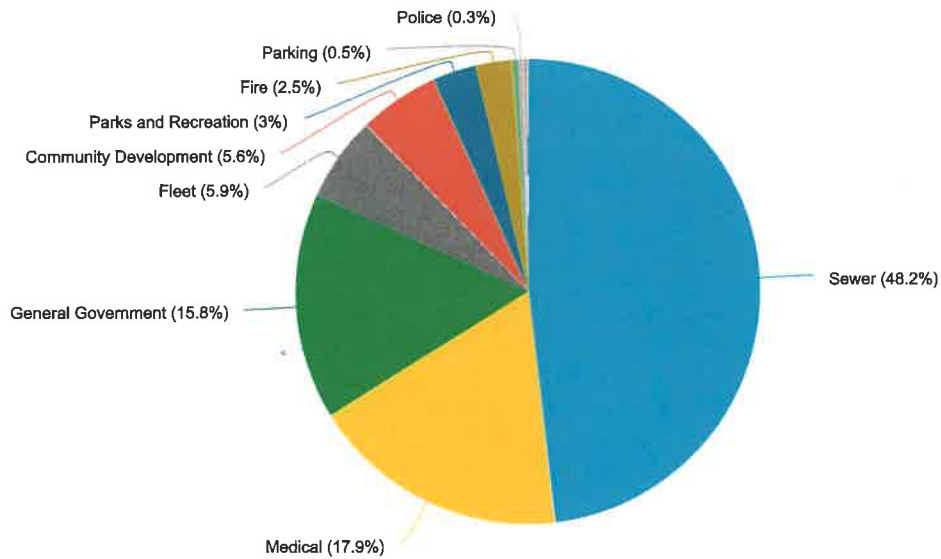
# Revenue by Fund - Charges for Services

Budgeted and Historical Revenue by Fund

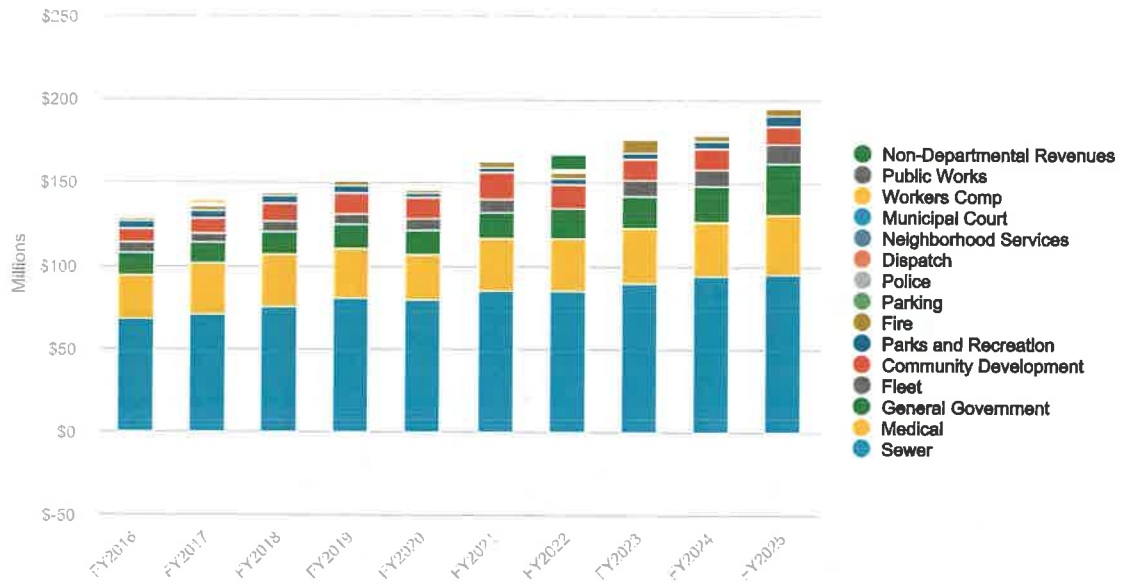


# Revenue by Department - Charges for Services

Projected 2024 Revenue by Department



### Budgeted and Historical Revenue by Department - Charges for Services



## Property Taxes (Ad Valorem) Summary

### Property Taxes

The State calculates the tax rate and revenues received from Ad Valorem for all local governments. The formula used to calculate the tax rate and revenues is set by statute. The City Council may adopt a tax rate below that determined by the formula, but they may not increase it above the formula without voter approval. The maximum total overlapping tax rate for the City of Reno is \$3.66 per \$100 of assessed valuation. By state law, property is assessed at 35% of taxable value. The taxable value equals the replacement value of improvements, less depreciation, plus the value of the land. The formula used to calculate the Ad Valorem tax rate and allowable revenues is summarized as follows:

<b>Step 1</b>	$\text{PY's Ad Valorem Revenue Base} \times 1.03 \text{ (3\% growth)} + \frac{\text{Value of Property on PY's Tax Roll}}{100} = \text{Base Tax Rate}$
---------------	---

**Greater of: Revenue**

<b>Step 2</b>	$\text{Base Rate from Step 1 or PY's Base Tax Rate} \times \text{CY Assessed Value} + \text{Allowed Ad Valorem Revenue Base} + \text{Allowed by Voter or Legislative Overrides} = \text{Total Allowed Ad Valorem Revenue}$
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Ad Valorem revenues are accounted for in the General Fund, where they are the second largest revenue source, representing 26% of the total. A portion of Ad Valorem also goes to the Street Fund, a special revenue fund, for neighborhood street maintenance as approved by the voters in 1994.

### *Property Tax Cap/Abatement*

In April 2005, the Nevada State Legislature passed a law that caps a primary residential property's tax increase over the prior tax year to 3%, with the exception of property tax that is new to the tax roll. Per Nevada State Law, property taxes on primary residential properties could only go up 3% from the prior tax year, unless the General Tax Cap is less than 3%.

The General Tax Cap is calculated to be the greater of either:

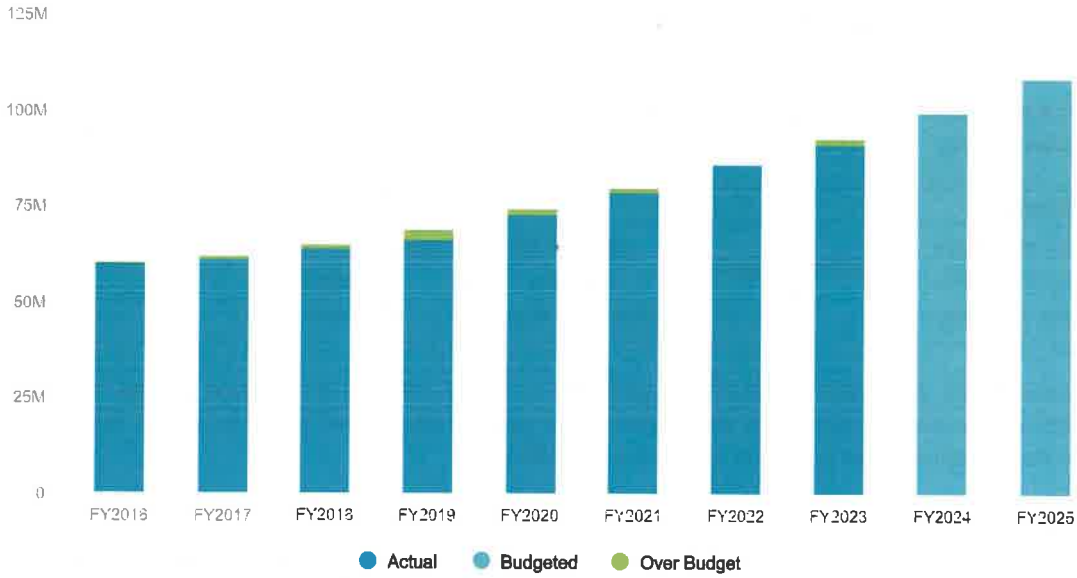
1. twice the consumer price index (CPI) percent change in the prior year, or
2. the rolling percentage average change of assessed value over a 10-year period for each county.

The City is projecting an 7.92% increase (\$8M) in property tax revenue from FY24 estimated receipts. The increase is projected to come from the general tax cap on existing properties and also from new properties coming onto the tax roll where the tax cap/abatement does not apply.



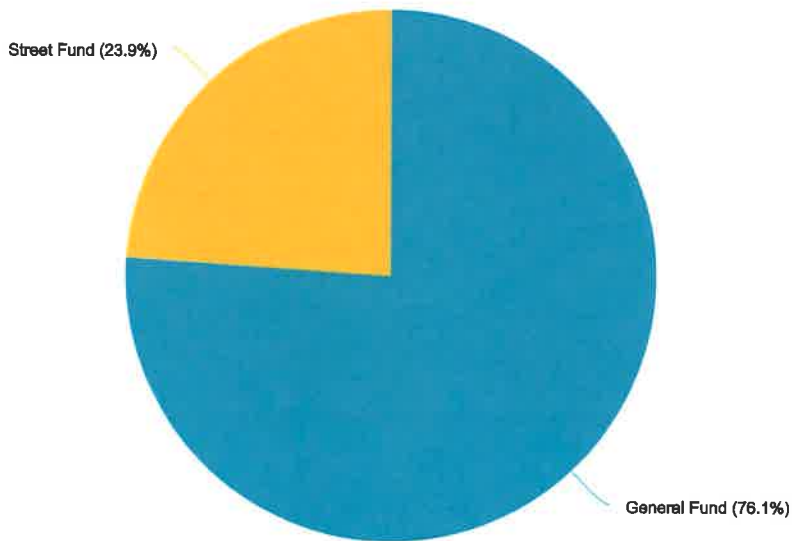
**\$108,915,053** **\$9,085,979**  
 (9.10% vs. prior year)

**Property Taxes (Ad Valorem) Proposed and Historical Budget vs. Actual**

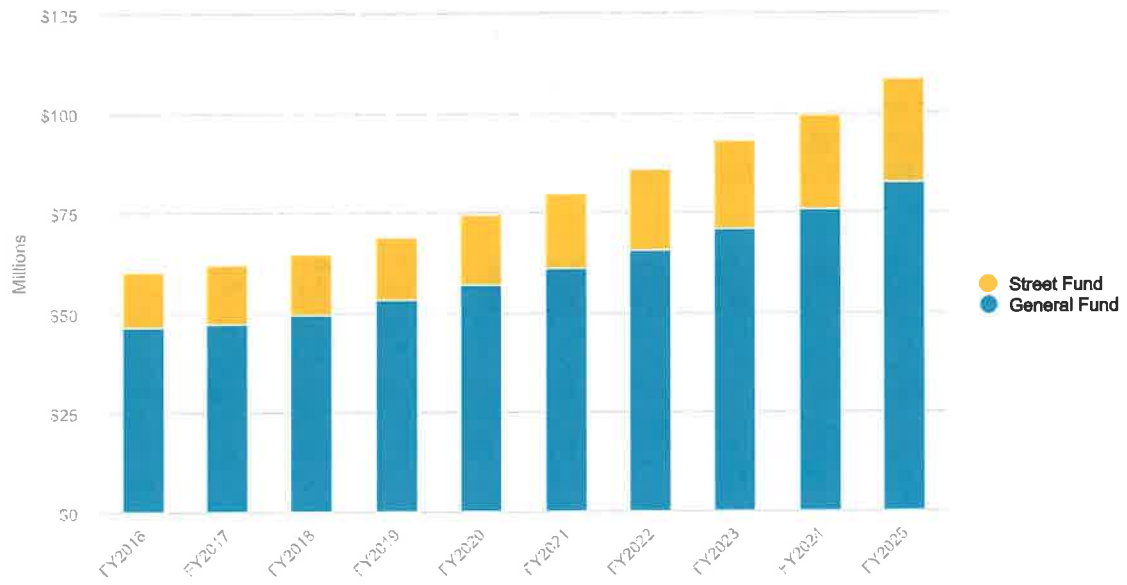


**Revenue by Fund - Property Taxes (Ad Valorem)**

**Projected 2024 Revenue by Fund**



### Budgeted and Historical Revenue by Fund - Property Taxes (Ad Valorem)

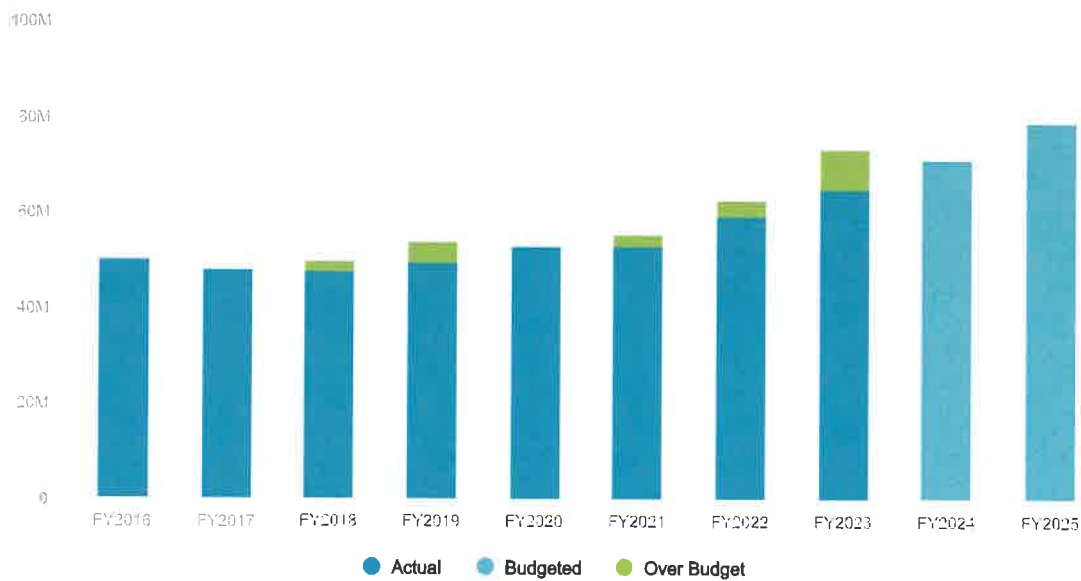


## Licenses, Permits, and Franchise Fees Summary

Business licenses, permits, and franchise fees are another major resource for the General Fund, comprising 23.8% of all General Fund revenues. Approximately 39% of all licenses, permits, and franchise fees consist of business, city gaming, and liquor licenses. Business license fees are assessed against all entities doing business within the corporate limits of the City. They may be “flat” fees where a business pays a prescribed amount based on the nature and size of the business; or “gross receipts” fees which are a percentage of gross income. City gaming fees are a flat fee based on the number of gaming devices on the property. Projections for licenses and permit revenues were based on an analysis of recent trends, new and updated fees, and changes in the fee structure for business licenses.

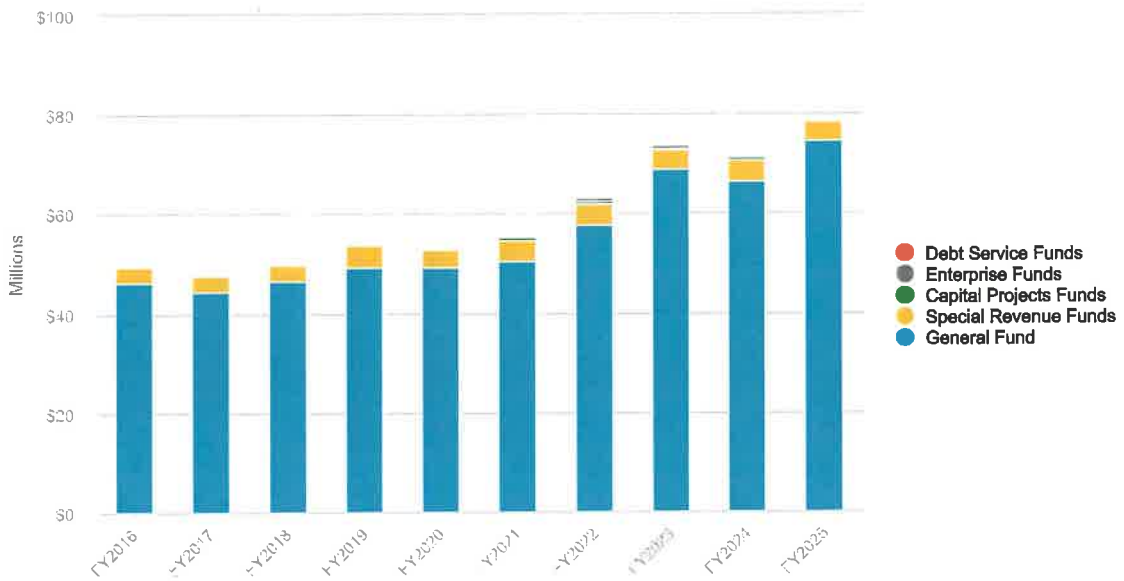
**\$79,286,603**    **\$7,761,572**  
 (10.85% vs. prior year)

Licenses, Permits, and Franchise Fees Proposed and Historical Budget vs. Actual



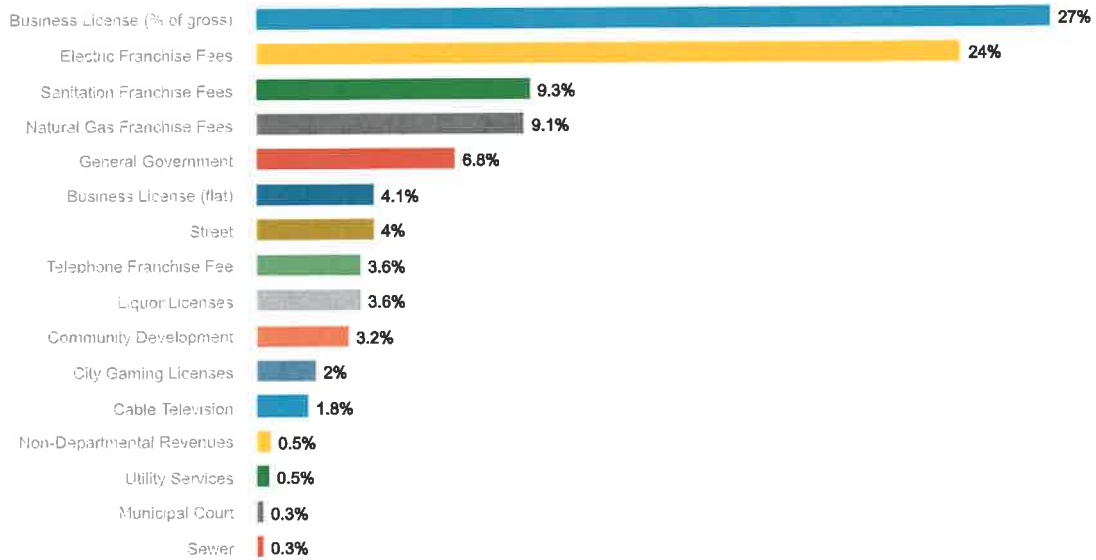
# Revenue by Fund - Licenses, Permits, and Franchise Fees

## Budgeted and Historical Revenue by Fund



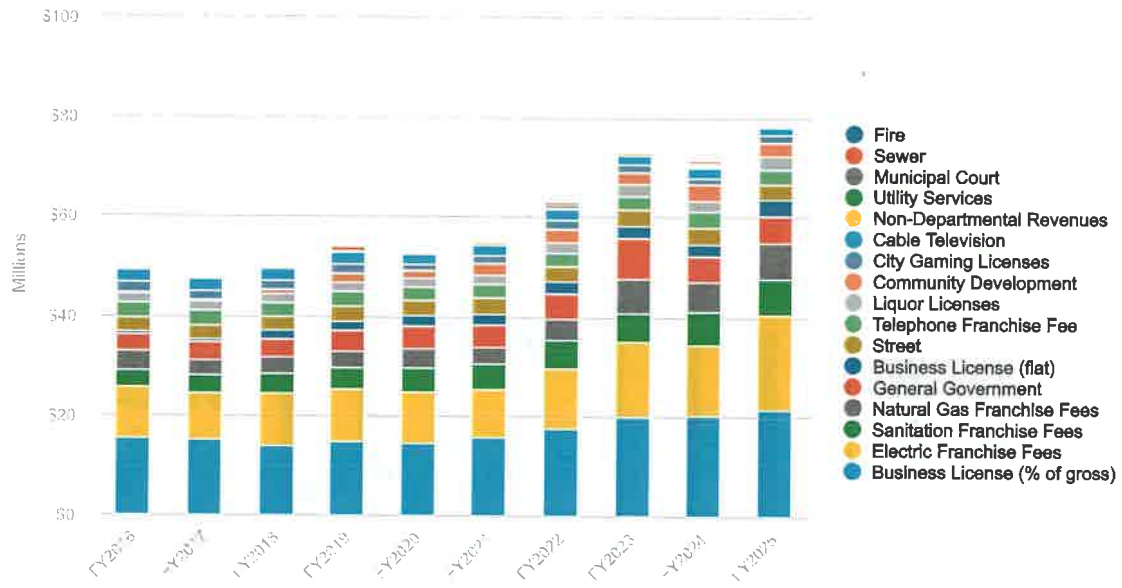
# Revenue by Type - Licenses, Permits, and Franchise Fees

## Projected 2025 Revenue by Type





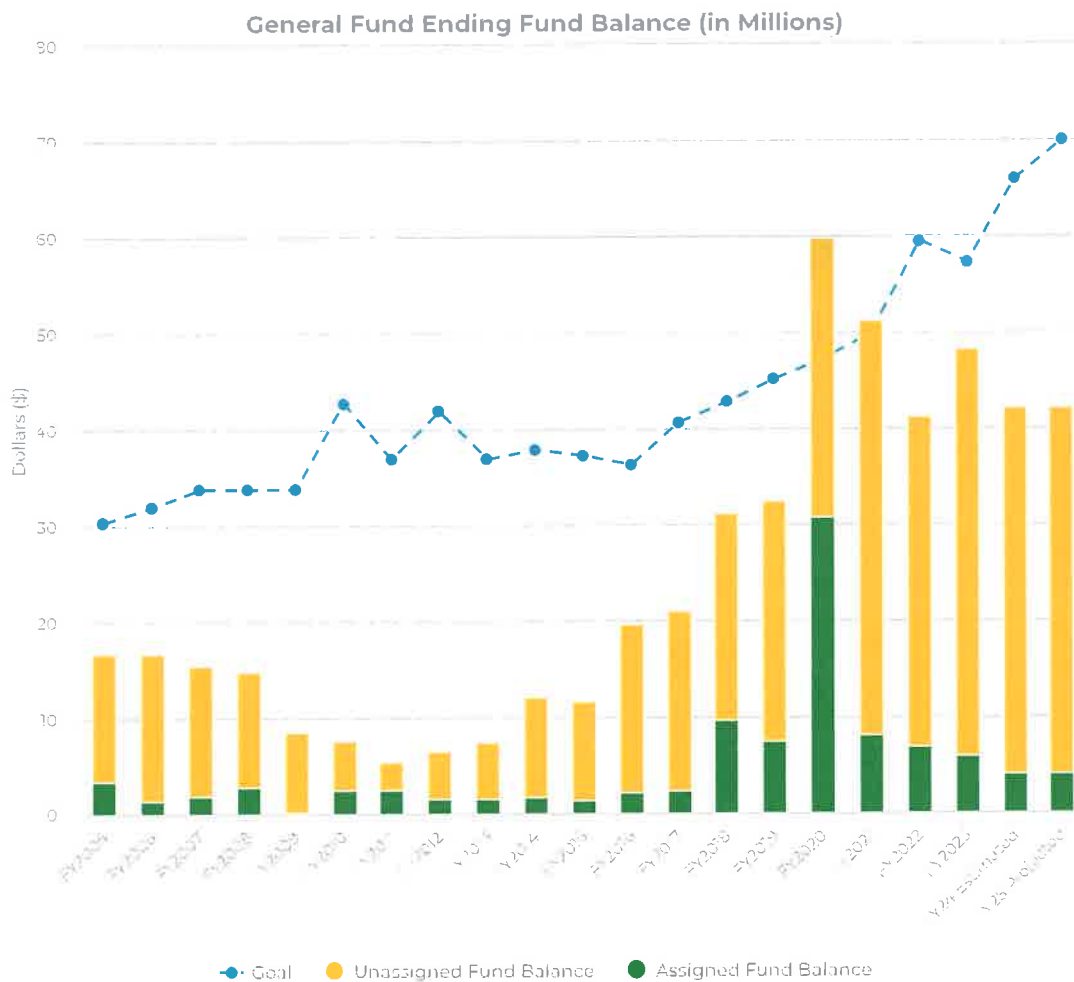
## Budgeted and Historical Revenue by Type - Licenses, Permits, and Franchise Fees



## Fund Balance Summary

Fiscal sustainability and achieving a resilient budget require a healthy fund balance in order to offset potential unanticipated revenue shocks to the City or provide one-time funding for specific projects and activities requested by the residents of Reno through their elected council. To achieve this goal, we have created a budget policy to maintain our General Fund Unassigned Fund Balance to be between 8.3 to 25% of operating expenses. This policy pertains to the unassigned fund balance — any assigned fund balance would be above and beyond this policy as these funds have already been earmarked to cover specific expenditures or programs. Other funds will maintain an adequate fund balance based on the requirements under the Nevada Revised Statutes and Nevada Administrative Code, Reno City Charter and Reno Municipal Code, City Council policies and fund management best practices. Other funds may have specific fund balance requirements due to the nature and use of the funds — for example, some Debt Service Funds may require specific fund balance levels to meet the terms of the bond issuance.

## General Fund Balance History



The General Fund Ending Fund Balance table provides a historical overview of the fund balance for both Assigned and Unassigned Fund Balance. The goal listed above represents the top of the City’s current budget fund policy target of 25%.

FY2020 & FY2021 reflect a higher than usual fund balance due to CARES Act funding received by the City. These funds were utilized in accordance with Federal guidance.

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# DEPARTMENTS

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# City Council



**Hillary Schieve**  
Mayor

*We are a thriving urban center known for our world-class colleges, vibrant culture, diverse outdoor activities, and innovative industries.*

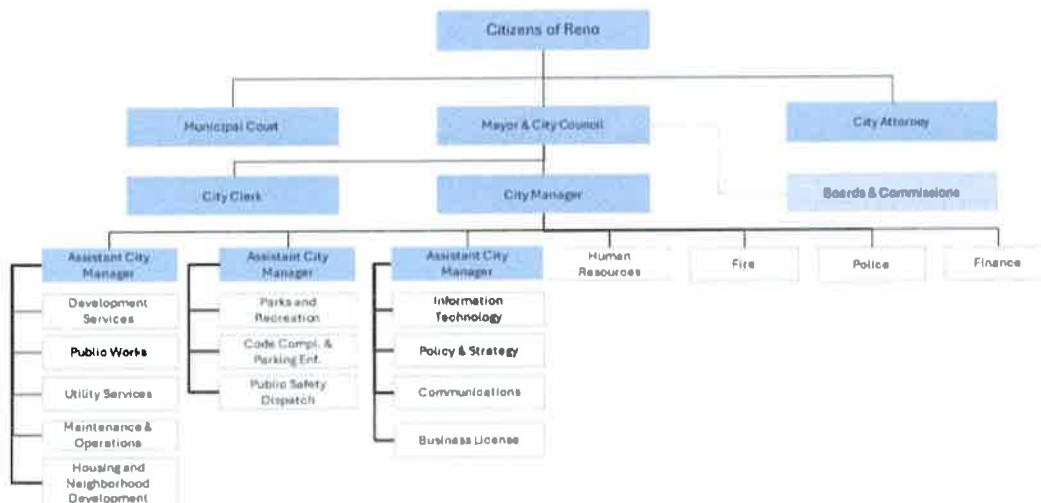
The Reno city government aspires to be as exceptional as our city. Our vision is to have a city government that works to enhance our city's quality of life by listening to and valuing the needs of all citizens. When we can listen to the needs of the people and provide them with the services and leadership they are asking for, then we'll have a city government that truly reflects the best qualities of the place we call home.

## Organizational Chart - 7 FTE's

Program	FTE's
Legislative	7.00
<b>City Council Total FTE's</b>	<b>7.00</b>

# City Council

Organizational Chart



# City Mission Statement, Strategic Plan, & Service Programs

## City Mission Statement

*Creating a community that people are proud to call home.*

## Overarching Goals

- **Fiscal Sustainability** — Promote financial stability through long-term planning, pursuit of alternative revenue sources, and debt management.
- **Public Safety** — Foster a safe city through enhanced public safety, prevention, and emergency response programs.
- **Economic Opportunity, Homelessness, and Affordable Housing** — Work in partnership with other agencies to increase economic opportunities for residents, address the many impacts of homelessness, and support the creation and maintenance of affordable housing.
- **Economic and Community Development** — Achieve a well-planned and economically sustainable Reno through proactive business attraction, community investment, a quality business environment, and efficient development services.
- **Infrastructure, Climate Change and Environmental Sustainability** — Improve the City's infrastructure and protect the environment.
- **Arts, Parks and Historical Resources** — Enhance the community's living experience through the arts, its public parks, and historical resources.
- **Governance & Organizational Effectiveness** — The foundation for achieving the Strategic Plan goals and strategies is having a highly effective governance team and organization.

## Boards and Commissions

Boards and commissions play an essential role in the governance of the City of Reno. These bodies enable public participation, ensure diverse community representation, and provide informed expertise on a wide range of issues that affect our city. Council members serve as liaisons or members to 45 boards and commissions, both internal and external. Their involvement in these bodies allows for transparency, and the opportunity to bring their insights back to the council. Ultimately, this leads to more informed, accountable, and effective governance.

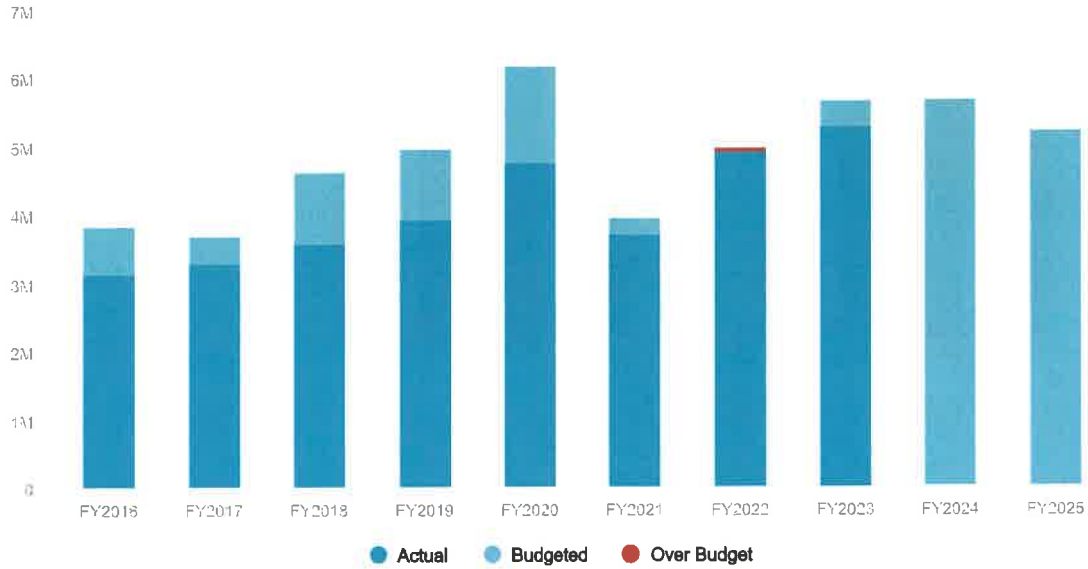
## Service Programs

The City Council budget is focused on services the City of Reno delivers to the residents of Reno. Since services are delivered through programs, the City Council appropriates all funds at the program level. The following pages provide detailed information about the various programs within departments.

## Expenditures Summary - City Council

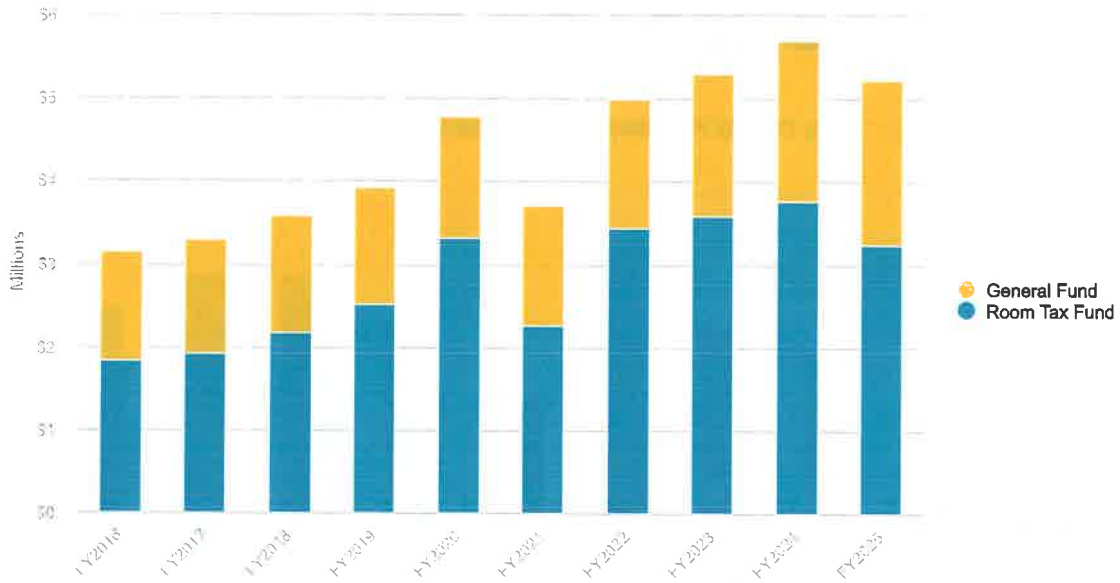
**\$5,235,268** **-\$468,945**  
 (-8.22% vs. prior year)

City Council Proposed and Historical Budget vs. Actual



# Expenditures by Fund - City Council

## Budgeted and Historical Expenditures by Fund

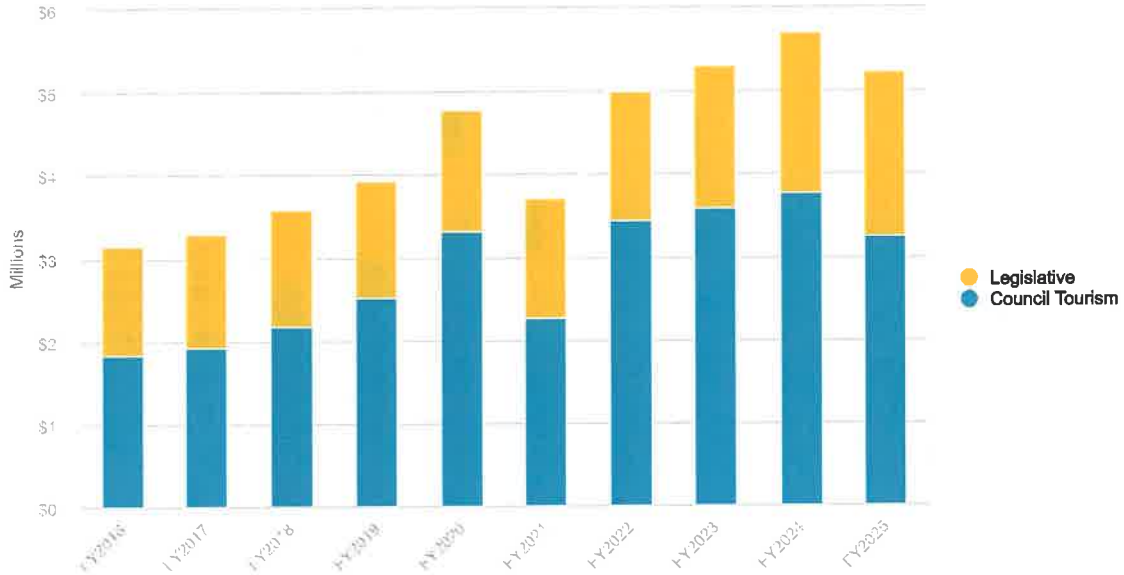


Resources in the Room Tax fund are split 50/50 between City Council directed projects and the Parks and Recreation Department. The portion allocated to fund Parks and Recreation is transferred to the General Fund to partially fund the expenses for that department. The amounts reflected in the charts and tables represent the full balance of the Room Tax Fund and include amounts reserved for the Parks and Recreation Department.

Name	FY2023 Actual	FY2024 Estimated	FY2024 Adopted	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$1,714,703	\$1,919,511	\$1,929,061	\$1,997,972	3.6%
Room Tax Fund	\$3,598,112	\$4,249,302	\$3,775,152	\$3,237,296	-14.2%
<b>Total:</b>	<b>\$5,312,815</b>	<b>\$6,168,813</b>	<b>\$5,704,213</b>	<b>\$5,235,268</b>	<b>-8.2%</b>

# Expenditures by Program - City Council

## Budgeted and Historical Expenditures by Program

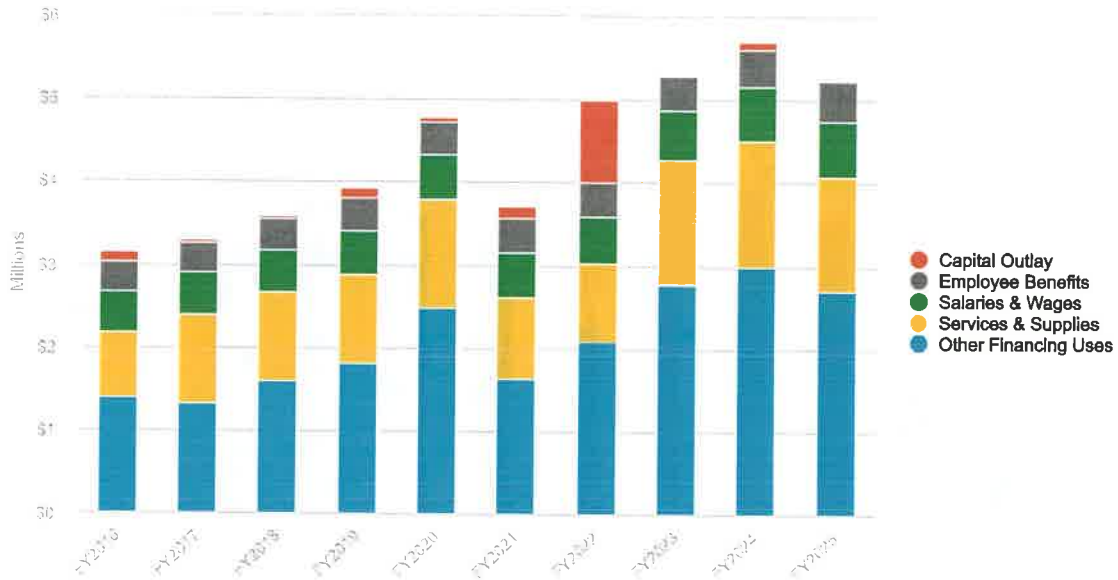


Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
General Government				
City Council				
Legislative	\$1,714,703	\$1,919,511	\$1,997,972	3.6%
Council Tourism	\$3,598,112	\$4,249,302	\$3,237,296	-14.2%
<b>Total City Council:</b>	<b>\$5,312,815</b>	<b>\$6,168,813</b>	<b>\$5,235,268</b>	<b>-8.2%</b>
<b>Total General Government:</b>	<b>\$5,312,815</b>	<b>\$6,168,813</b>	<b>\$5,235,268</b>	<b>-8.2%</b>
<b>Total Expenditures:</b>	<b>\$5,312,815</b>	<b>\$6,168,813</b>	<b>\$5,235,268</b>	<b>-8.2%</b>



# Expenditures by Expense Type - City Council

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$603,643	\$645,641	\$677,947	5%
Employee Benefits	\$423,510	\$466,024	\$482,652	3.6%
Services & Supplies	\$1,490,661	\$1,997,148	\$1,374,669	-9.1%
Other Financing Uses	\$2,780,000	\$3,025,000	\$2,700,000	-10%
Capital Outlay	\$15,000	\$35,000	\$0	-100%
<b>Total Expense Objects:</b>	<b>\$5,312,815</b>	<b>\$6,168,813</b>	<b>\$5,235,268</b>	<b>-8.2%</b>

# Business Licensing



**Lance Ferrato**  
Director of Business Licensing

## Overview

The Business Licensing Department is responsible for the licensure of all businesses operating in the City of Reno. Specifically, the Department reviews and processes applications; bills and collects associated fees; and monitors businesses for compliance with Reno Municipal Code ("RMC"), State Regulation, and/or Nevada Revised Statutes as necessary. Additionally, the Department permits and monitors all special events (public property) and special activities (private property) held in the City.

## Organization Chart - 13 FTE's

Program	FTE's
Business License	13.00
<b>Business License Total</b>	<b>FTE's 13.00</b>

## Business License

Organization Chart

Total FTE's - 13



## Top Accomplishments for Last Year



1. At the direction of the Council, the Department initiated the rewrite of the business licensing code (RMC Titles 4 and 5) to bring regulations up to date and to address inefficiencies. A consultant was selected, public outreach was conducted, and the drafting/review process is currently underway.
2. Pursuant to RMC Sec 5.07.123, a compliance program was created to monitor package alcohol and package wine and beer licensees located within the safe scape and safe scape buffer areas.
3. Adopted new Sidewalk Vendor regulations which ultimately reduced barriers to entry for business owners in terms of background checks and operational restrictions. Spurred by Senate Bill 92 (2023), RMC Chapter 5.15 was repealed and RMC Chapter 4.08 was created.
4. The Department added a Licensing and Revenue Officer Supervisor to manage the compliance team. This addition creates more bandwidth for the Director and gives the compliance team the attention it needs to excel.
5. Continued implementation/modification of the online portal for business licensing and special event/special activity applications.

## Major Initiatives and Strategies during the Budget Year



1. Continue the business licensing code rewrite. This process will include multiple Council briefings; public outreach and comment review; and presentations before City Council.
2. Implement the revised business licensing code through public education and internal collaboration.
3. Work with consultants and staff to improve the public-facing citizen access portal for business licensing and special event/special activity transactions.
4. Continue to update Accela internally to improve business processes via automation, e.g., notices, reminders, task management, etc.
5. Continue to create and/or update department internal controls, procedures, and policies as needed.

### Core Services

#### **Business Licensing**

##### ***Licensing/Compliance***

Guide customers through the process of starting or expanding a business in the city. Ensure businesses operating within Reno are properly licensed and compliant with all applicable regulations.

##### ***Renewal/Collections***

Ensure businesses hold current licenses, assist with renewals and necessary amendments, and investigate/collect on delinquent accounts.

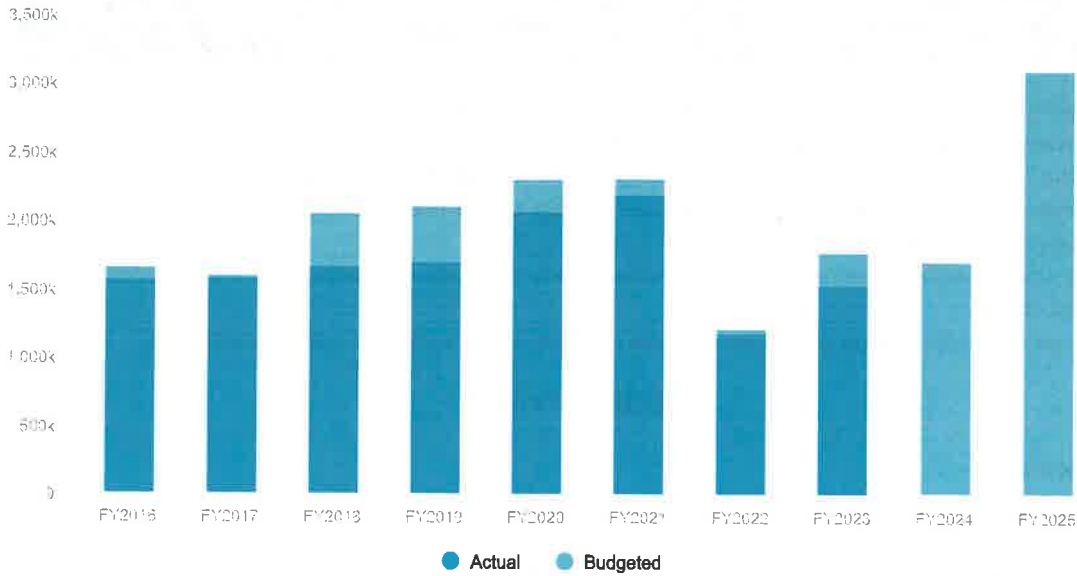
##### ***Special Events & Activities***

Guide customers through the process of holding special events and special activities within the city.

## Expenditures Summary - Business License

**\$3,115,072** **\$1,402,366**  
 (81.88% vs. prior year)

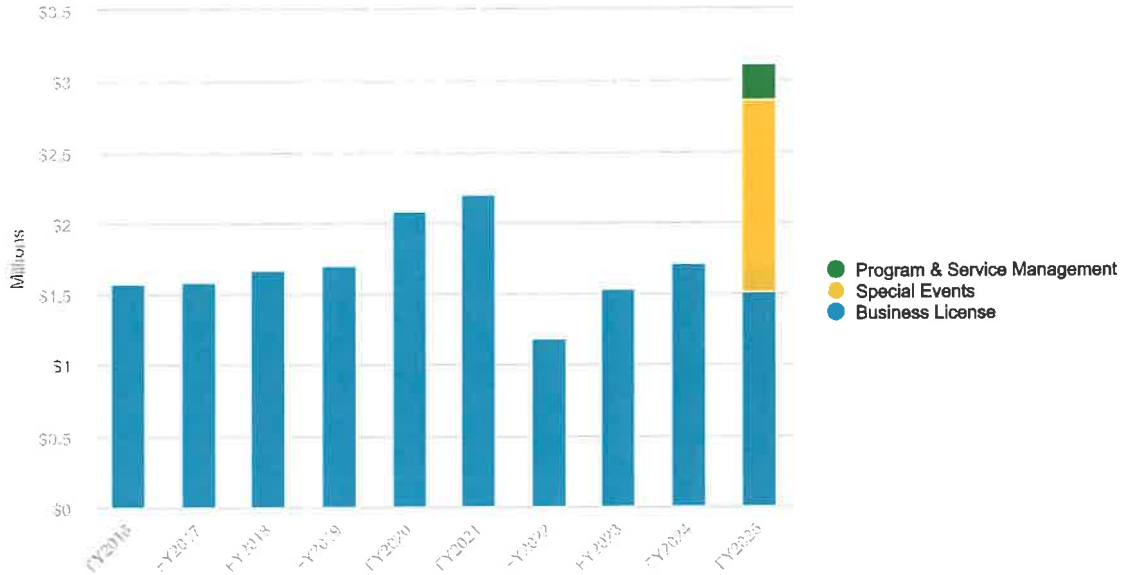
Business License Proposed and Historical Budget vs. Actual



Prior fiscal year data for Special Events can be found in the Arts & Culture section. Beginning in FY25, this program is included in the Business License department.

# Expenditures by Function

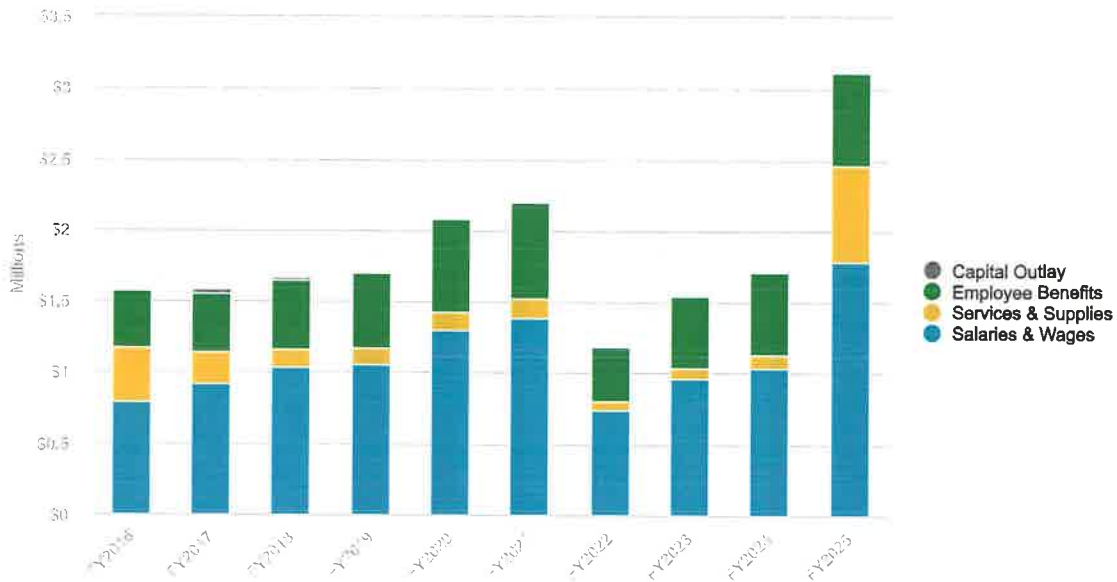
## Budgeted and Historical Expenditures by Function



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
<b>Community Support</b>				
<b>Business Licenses</b>				
Special Events	\$100	\$1,129,290	\$1,350,555	N/A
Business License	\$1,538,469	\$1,784,585	\$1,509,823	-11.8%
Program & Service Management	\$0	\$0	\$254,694	N/A
<b>Total Business Licenses:</b>	<b>\$1,538,569</b>	<b>\$2,913,875</b>	<b>\$3,115,072</b>	<b>81.9%</b>
<b>Total Community Support:</b>	<b>\$1,538,569</b>	<b>\$2,913,875</b>	<b>\$3,115,072</b>	<b>81.9%</b>
<b>Total Expenditures:</b>	<b>\$1,538,569</b>	<b>\$2,913,875</b>	<b>\$3,115,072</b>	<b>81.9%</b>

# Expenditures by Expense Type - Business License

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$964,257	\$1,641,176	\$1,786,392	71.6%
Employee Benefits	\$502,596	\$585,279	\$652,588	11.5%
Services & Supplies	\$71,715	\$687,420	\$676,092	683.9%
<b>Total Expense Objects:</b>	<b>\$1,538,569</b>	<b>\$2,913,875</b>	<b>\$3,115,072</b>	<b>81.9%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Special event/activity permits/park events/film/block party	482	480	500	Arts, Parks and Historic Resources
Business licenses renewed using Accela Citizen Access	44%	48%	100%	Economic and Community Development
Average time to process and approve a home-based application	15 days	16 days	1 day	Economic and Community Development
Average time to process and approve a new commercial business license application	84 days	83 days	45 days	Economic and Community Development

# City Attorney



**Karl Hall**  
City Attorney

## Mission

### *Civil Division*

The Civil Division strives to provide readily accessible, cost-effective, and high quality legal advice and counsel to City Council and staff.

### *Criminal Division*

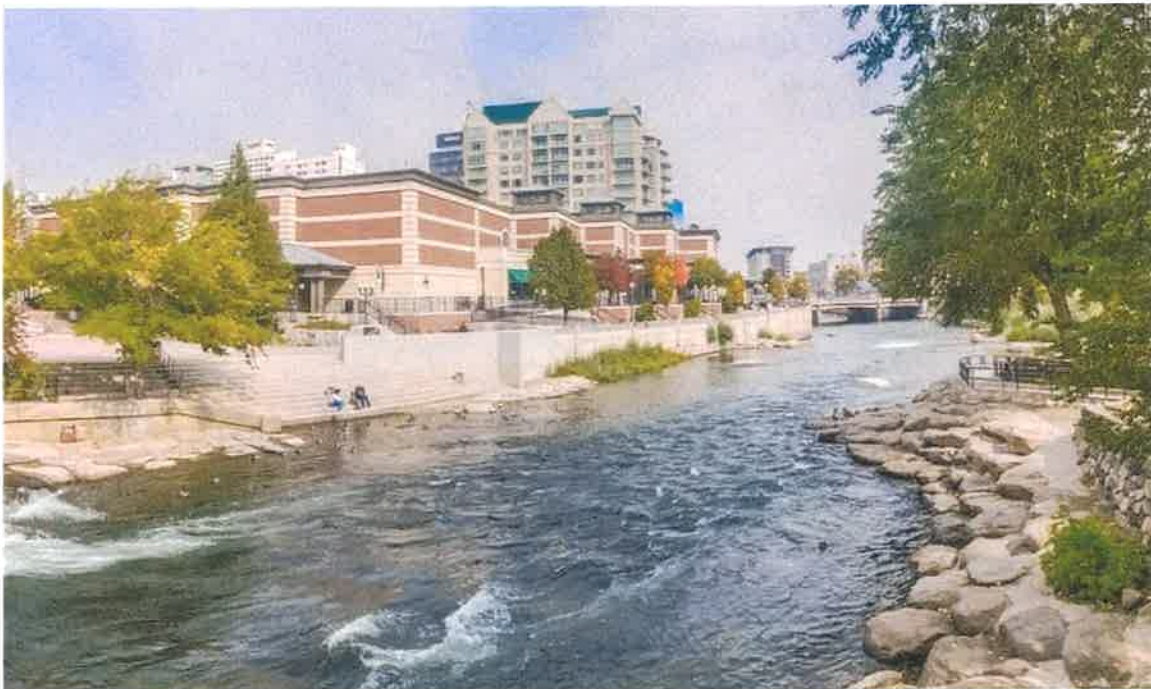
The Criminal Division strives to achieve justice through effective prosecution of misdemeanor offenses.

### *Risk Division*

The Risk Division strives to minimize losses and costs related to property and liability claims through proactive and effective risk management. As part of each division's mission, the Office of the City Attorney emphasizes staff development, training, education, and the practice of preventative law.

## Overview

The Office of the City Attorney is created pursuant to Section 3.060 of the Reno City Charter. The Office provides a full range of legal services, including legal advisory services, civil litigation, and criminal prosecution of City ordinances. The City Attorney's Office provides Risk Management services to the City of Reno.





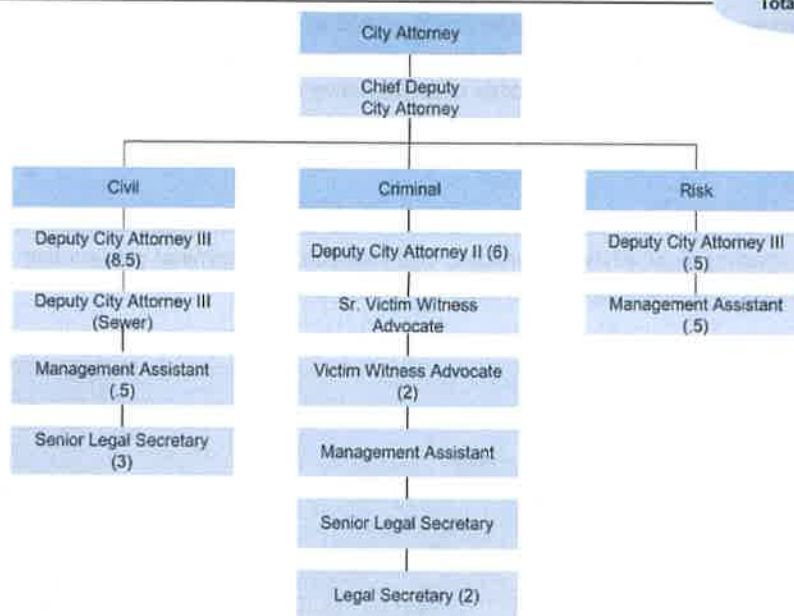
# Organizational Chart - 29 FTE's

Program	FTE's
Civil Division	13.25
Criminal Division	13.25
Risk Management	1.50
Sewer Management	1.00
<b>City Attorney Total FTE's</b>	<b>29.00</b>

## City Attorney

### Organization Chart

Total FTE's - 29



## Top Accomplishments for Last Year



### Civil

1. Prevailed in, achieved dismissals, settled, or otherwise resolved a number of civil litigation cases.
2. Provided legal support and guidance on the planning, procurement, and construction of the Moana Springs Community Aquatics and Fitness Center, including the negotiation of the Moana Geothermal Lease.
3. Converted Fire Department warrants for City Employee blood exposure cases to an online system.
4. Conducted a 2023 legislative update for the Reno Police Department and other City departments.
5. Provided legal advice and guidance to the City's Clean and Safe Team to assist in the management of issues arising from individuals experiencing homelessness.

### Criminal

1. Prosecuted and resolved 4,206 criminal cases, including 365 domestic violence cases and 1,423 driving under the influence cases.
2. Worked collaboratively with the Municipal Court on the Community Court programs, including Veteran's Court, Fresh Start Therapeutic Court (DUI), Train Court (serial inebriates), and COD Court (substance abuse and mental health).

## Major Initiatives and Strategies during the Budget Year



### Civil

1. Ongoing management of civil litigation case load.
2. Provide legal support and guidance to the City's affordable housing efforts.
3. Conduct in-house training on various areas of municipal law.

### Criminal

1. Aggressively prosecute driving while under the influence (DUI) cases.
2. Aggressively prosecute domestic violence cases.
3. Aggressively prosecute graffiti and nuisance cases.
4. Transition to civil infraction system

## Core Services

### Civil

#### ***Legal Services***

Provide high quality, cost-effective legal services to City clients.

#### ***Client Relationships***

Maintain a high level of client satisfaction.

#### ***Resource Efficiencies***

Maintain client and public trust through utilization of efficient resource allocation and technology.

#### ***Employee Enhancements***

Provide professional development and training opportunities.

### Criminal

#### ***Arrest Warrant Services***

Review of law enforcement cases to determine issuance of summons and arrest warrants and processing of pleadings before the Municipal Court.

#### ***Arraignment and Trial Services***

Preparation, misdemeanor arraignments, court appearances, filing of all appropriate pleadings, discovery and appellate services.

#### ***Victim/Witness Services***

Coordination with victims and witnesses in preparation for court proceedings, including victim advocate services.

#### ***Grant Program Services***

Staff support of Municipal Court and City Attorney grant services related to processing of criminal cases.

#### ***Community Outreach & Training***

Conduct training and support for: City staff, Reno Citizen's Institute, Safe & Healthy Homes, University of Nevada Reno Criminal Justice and Domestic Violence programs, Domestic Violence Task Force, Domestic Violence Education Program, and other domestic violence, witness, and criminal law related educational programs.

#### ***Traffic Arraignments***

Meet with traffic violators prior to their meeting with the judge to discuss the offenses and consider solutions.

### Risk

#### ***Risk Fund***

Administer the City's risk management internal service fund. Coordinate necessary resources for an effective and proactive program.

#### ***Exposure Reduction***

Decrease exposure and payouts through effective resolution of claims.

#### ***Recoveries***

Pursue recoveries for damages to City real and personal property.

#### ***Insurance Coverage***

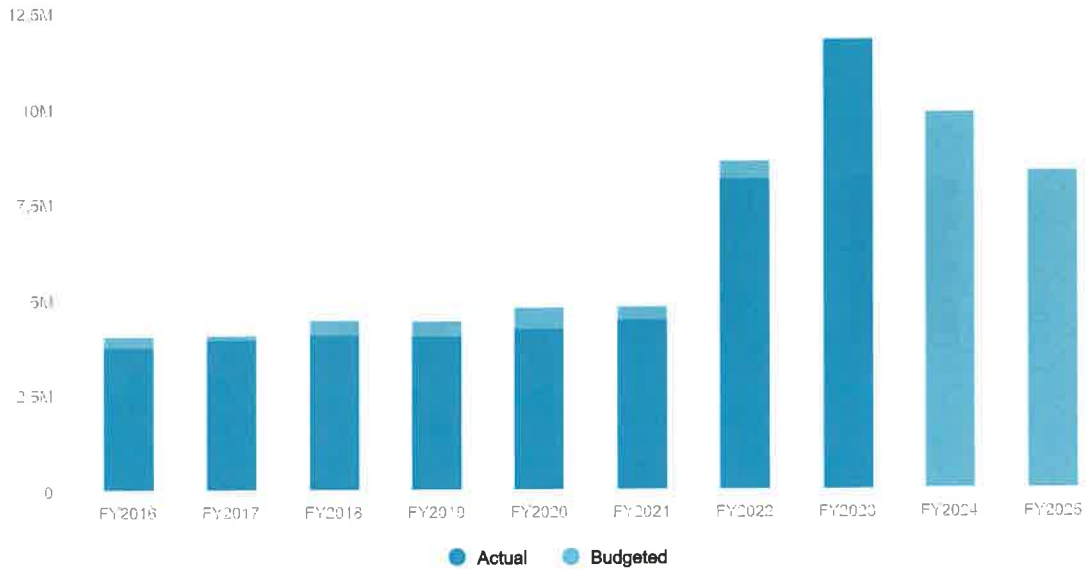
Administer a comprehensive property, general liability, and director's liability insurance program, including excess loss coverage, on behalf of the City.



## Expenditures Summary - City Attorney

\$8,363,692
-\$1,543,905  
(-15.58% vs. prior year)

City Attorney Proposed and Historical Budget vs. Actual

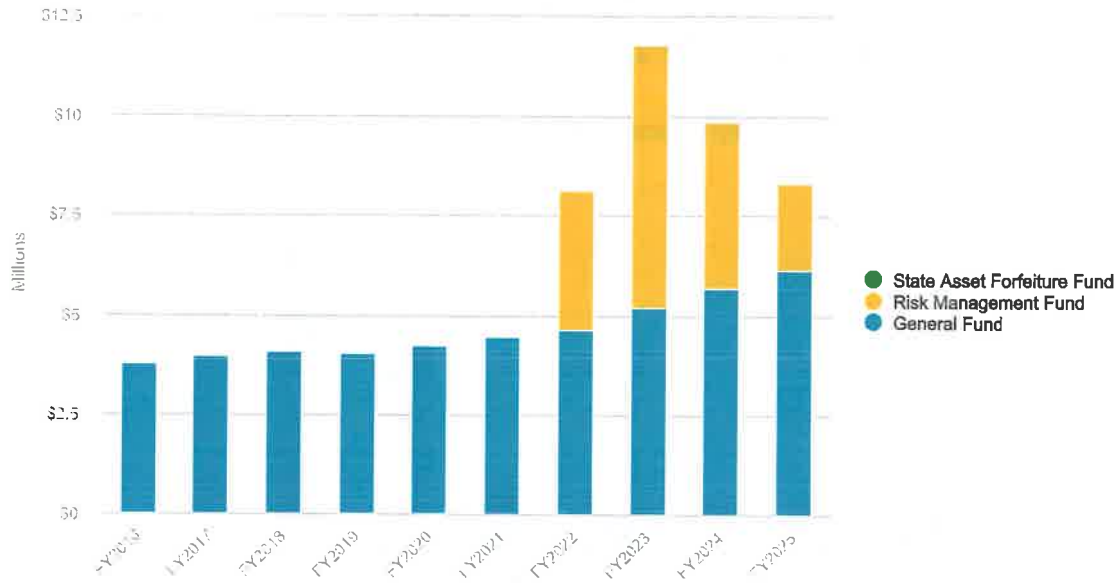


Prior to FY22, the Risk Management Fund was reported through the City Manager's Office. In the FY22-FY25 budgets, these expenses are reported through both Human Resources and the City Attorney's Office, depending on the functional responsibility of each department. Due to this budget restructuring, FY23 expenses appear higher than other years as the majority of the Risk Management Fund was reported through the City Attorney's Office.



# Expenditures by Fund - City Attorney

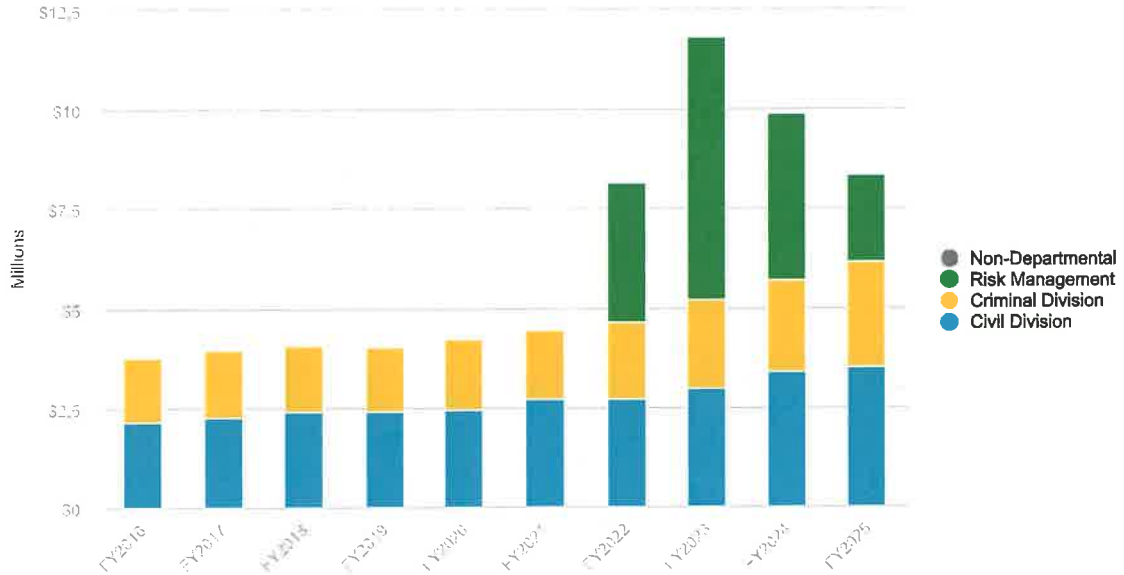
## Budgeted and Historical Expenditures by Fund



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund				
General Fund	\$5,197,958	\$5,717,825	\$6,152,071	7.6%
<b>Total General Fund:</b>	<b>\$5,197,958</b>	<b>\$5,717,825</b>	<b>\$6,152,071</b>	<b>7.6%</b>
Risk Management Fund	\$6,605,733	\$9,189,772	\$2,211,621	-47.2%
<b>Total:</b>	<b>\$11,803,691</b>	<b>\$14,907,597</b>	<b>\$8,363,692</b>	<b>-15.6%</b>

# Expenditures by Program - City Attorney

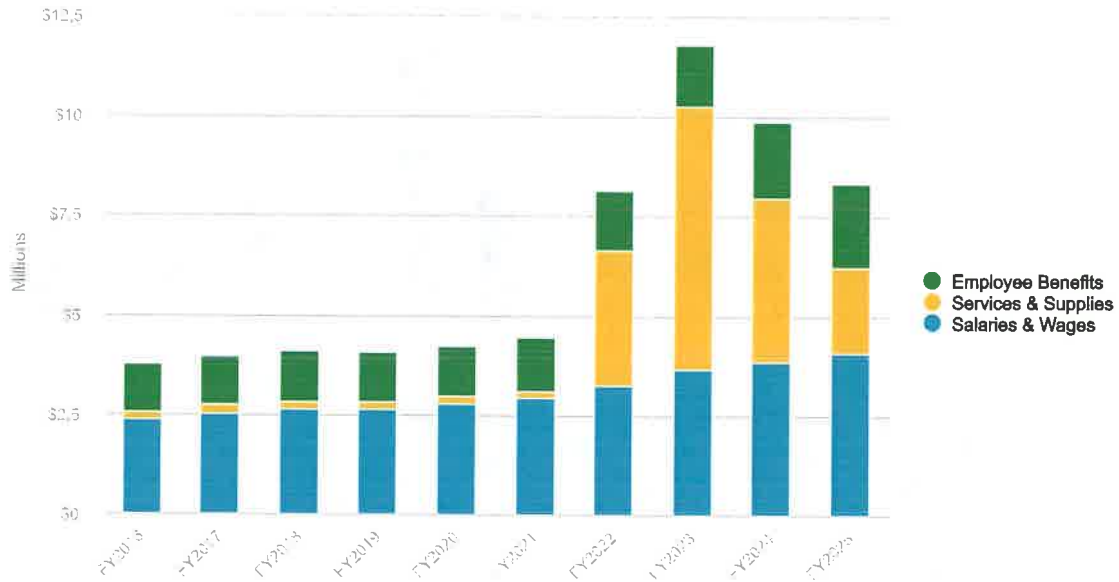
## Budgeted and Historical Expenditures by Program



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
General Government				
City Attorney				
Civil Division	\$2,979,735	\$3,380,708	\$3,509,779	3.8%
Criminal Division	\$2,218,223	\$2,337,117	\$2,642,292	13.1%
Risk Management	\$6,605,733	\$9,189,772	\$2,211,621	-47.2%
<b>Total City Attorney:</b>	<b>\$11,803,691</b>	<b>\$14,907,597</b>	<b>\$8,363,692</b>	<b>-15.6%</b>
<b>Total General Government:</b>	<b>\$11,803,691</b>	<b>\$14,907,597</b>	<b>\$8,363,692</b>	<b>-15.6%</b>
<b>Total Expenditures:</b>	<b>\$11,803,691</b>	<b>\$14,907,597</b>	<b>\$8,363,692</b>	<b>-15.6%</b>

# Expenditures by Expense Type - City Attorney

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Salaries & Wages	\$3,644,691	\$3,860,557	\$4,096,710	6.1%
Employee Benefits	\$1,518,638	\$1,949,680	\$2,124,768	9%
Services & Supplies	\$6,640,362	\$9,097,360	\$2,142,214	-47.7%
<b>Total:</b>	<b>\$11,803,691</b>	<b>\$14,907,597</b>	<b>\$8,363,692</b>	<b>-15.6%</b>

## Performance Measures

Measure	2023 Actual*	2024 Target	2025 Target	Strategic Priority
Client Satisfaction: "Overall, how satisfied are you with the legal services you receive from the City Attorney's Office?" (1-10)	-	9.7	9.7	Other — Internal Service
Client Satisfaction: "The City Attorney's secretarial and professional support staff is helpful." (Yes/No/No Opinion)	-	Yes > 75%	Yes > 75%	Other — Internal Service

\*No data available due to conversion to new reporting program.



## City Clerk



**Mikki Huntsman**  
City Clerk

### **Mission**

The City Clerk's Office strives to provide the best possible service to the Council and the residents of Reno. By accurately maintaining all proceedings of the Council and ensuring that all official records of the City are easily accessible. This office serves as the primary point of contact for the public and City staff for all matters relating to the legislative history of the City. The staff is committed to personalized, efficient, and friendly assistance, which encourages public participation in local government. This office seeks to make every contact with our customers a positive and rewarding one while being sensitive and responsive to their needs.

### **Overview**

The City Clerk functions as the Clerk of the Council and maintains all official records of the City, pursuant to the Reno City Charter, Section 3.040. This includes providing for all public notifications and hearings; a comprehensive legislative tracking system for Council action and minutes; and the indexing of all documents for archiving and retrieval. The City Clerk also serves as the Secretary to the Redevelopment Agency and performs similar functions. The City Clerk is appointed by and reports directly to the City Council.

In accordance with both the Nevada Revised Statutes and the City of Reno Charter, the City Clerk is responsible for the administration of regular and special municipal elections, codification of ordinances, and public records access. Municipal elections are held in conjunction with the statewide general elections, under contract with Washoe County.

The City Charter designates the City Clerk's Office as the responsible party for the collection and deposit of all City revenue. Payments are received through multiple channels, including mail, over-the-counter, and online. This includes the billing process, revenue collection, and the appeals process, which incorporates hearing officers who work under contract.

This office receives, coordinates, and schedules hearings for appeals regarding sewer fees, business licenses, administrator decisions, work card denials, and code enforcement citations/violations. Additionally, appeals from determinations made by the Reno City Planning Commission are submitted to the Clerk's Office for referral to the Reno City Council and/or Redevelopment Agency, as applicable.

The Records Management Division is responsible for establishing current and future directions for Citywide record management services. This includes developing and managing overall strategies, retention policies, media management, transfer, storage, maintenance, and disposal of public records. In addition to management of the records, this division is responsible for the management and oversight of public record requests received by the City.

# Organizational Chart - 11 FTE's

Program	FTE's
Council Support	3.00
Cashiering/Parking Tickets	3.50
Records Management	4.50
<b>City Clerk Total FTE's</b>	<b>11.00</b>

## City Clerk Organization Chart

Total FTE's - 11



## Top Accomplishments for Last Year



1. Reduction in average time to close for Reno Police Department Public Records Requests.
2. Continued refinement of electronic document management software (OnBase).
3. Improved constituent support Payment Services.



## Major Initiatives and Strategies during the Budget Year

1. Facilitation and accurate record keeping of Reno City Council meetings.
2. Examine and update governing practices and procedures as related to City of Reno Boards, Commissions and Subcommittees of the Reno City Council.
3. Supporting City initiatives through the modernization of record management processes, onboarding, and the continued implementation of OnBase (electronic document management software)
4. Enhanced transparency by reducing response times for public records requests.
5. Consolidation of constituent services by providing on-contact resolution for Payment and Parking Services.

## Department Core Services

### Council Support

Provide direct support to the City Council by processing and recording City Council actions, managing all official records of the Council, administration of all municipal elections, and coordinating all aspects of the Council's Boards and Commissions process. Research and respond to all inquiries with respect to current and past Council action.

### Public Records Request and Records Management

#### *Public Records Request*

Act as the single point of contact and Citywide clearinghouse for all public records request for City information.

#### *Records Management*

Provide safe and secure storage and management of City records for all departments.

### Cashiering

#### *Revenue Collections (Central Cashiering)*

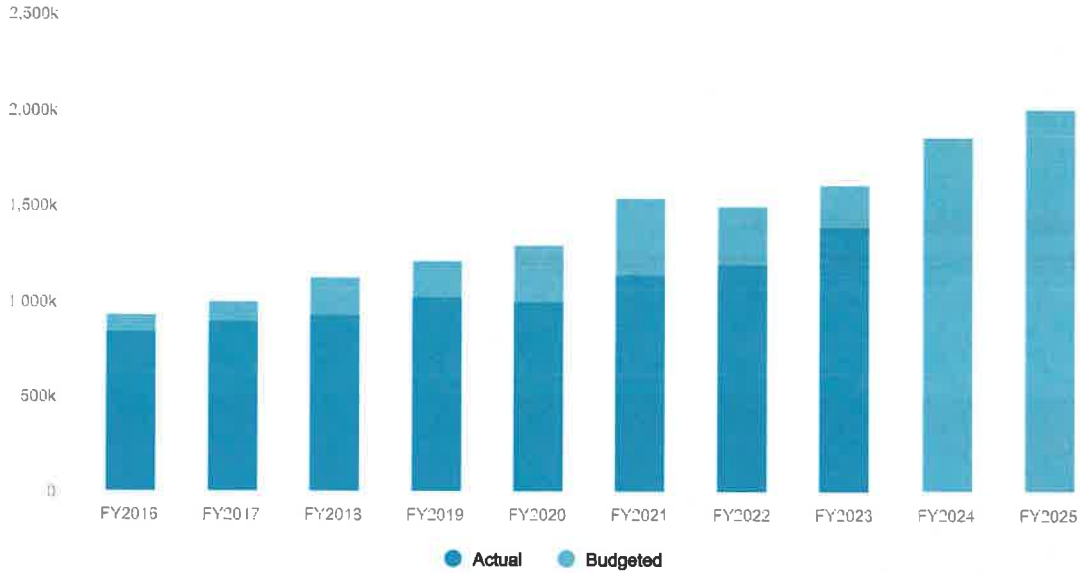
A single centralized revenue collection service in accordance with City Charter.



## Expenditures Summary - City Clerk

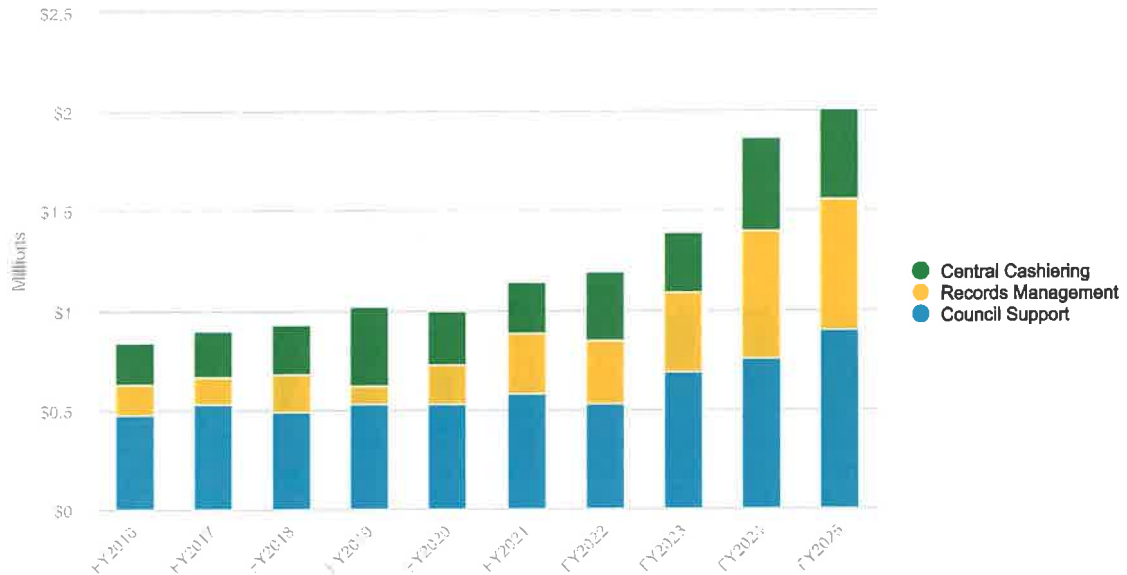
**\$2,011,207** **\$148,684**  
(7.98% vs. prior year)

City Clerk Proposed and Historical Budget vs. Actual



# Expenditures by Program - City Clerk

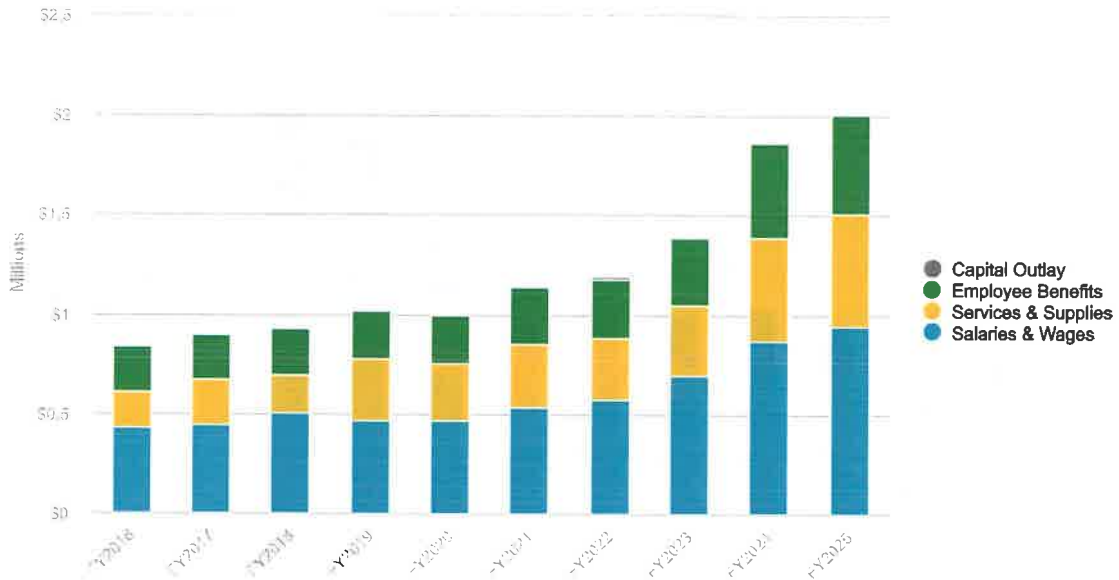
## Budgeted and Historical Expenditures by Program



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expenditures				
General Government				
City Clerk				
Records Management	\$399,500	\$642,891	\$656,579	2.1%
Central Cashiering	\$302,647	\$467,626	\$458,459	-2%
Council Support	\$690,733	\$752,006	\$896,169	19.2%
Total City Clerk:	\$1,392,880	\$1,862,523	\$2,011,207	8%
Total General Government:	\$1,392,880	\$1,862,523	\$2,011,207	8%
<b>Total Expenditures:</b>	<b>\$1,392,880</b>	<b>\$1,862,523</b>	<b>\$2,011,207</b>	<b>8%</b>

# Expenditures by Expense Type - City Clerk

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$692,575	\$872,320	\$942,847	8.1%
Employee Benefits	\$341,926	\$473,996	\$501,076	5.7%
Services & Supplies	\$358,379	\$516,207	\$567,284	9.9%
<b>Total Expense Objects:</b>	<b>\$1,392,880</b>	<b>\$1,862,523</b>	<b>\$2,011,207</b>	<b>8%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Execution of Reno City Council action items to include; Resolutions, Ordinances, agreements and/or contracts within 10 business days	95%	100%	100%	Other — Internal Service
Funds processed and deposited within two business days of receipt	100%	100%	100%	Strong Financial Condition
Digitization of historical data (1975-2011)	0%	50%	50%	Other — Internal Service/ Transparency
Reduction in average time to close for Public Records Requests (current response time 7.62 days)	5 days	5 days	3 days	Other — Internal Service/ Transparency



## City Manager's Office



**Jackie Bryant**  
Interim City Manager

### **Mission**

To provide organizational leadership that inspires team members to be forward-thinking, transparent, collaborative, and responsive problem solvers. To foster an organizational culture that is constituent and business-friendly, while continuously supporting employees to achieve their individual and team goals. To be at the forefront of creating a city that's not just livable, but loveable.

### **Overview**

The City Manager is appointed by the City Council and functions as the chief executive and administrative officer of the City government. The City Manager is responsible for the proper administration of all affairs of the City and provides direction to all City departments (with the exception of the City Clerk, City Attorney, Civil Service, and Municipal Court) via the following:

**Administration** implements City policy as directed by the City Council by providing direction and leadership to City departments and provides assistance and office support for the City Manager's Office and City Manager's Office divisions.

**Arts and Culture** provides a variety of services to Reno constituents and visitors via public arts and culture administration. Through these functions, this office showcases Reno, contributes to vitality in the downtown area, and enhances the quality of life of constituents and visitors to the Truckee Meadows.

**Public Art** manages the Public Art and Two Percent for Art Programs, City Public Art Collection, and the City's three art galleries. This unit administers City-funded grant opportunities available from the Reno Arts & Culture Commission for nonprofit arts and cultural organizations and provides technical advice and services to local arts organizations. Staff works with the Arts & Culture Commission and its committees.

**Economic Development** supports sustained growth through infrastructure development, targeted job creation, business retention/expansion, real estate development, and private investment in the City. It also encourages private developers to re-purpose vacant or blighted properties to increase the tax base and promote positive community growth. It seeks to encourage vibrant future growth in the downtown area for all constituents to live, work, and enjoy. Economic Development is also responsible for administering and implementing the Downtown Action Plan. The office acts as staff to the Redevelopment Agency of the City of Reno, including the management and marketing of Agency-owned property, the preparation and administration of RDA grants, and the administration of the RDA 1 and RDA 2 area plans and budgets.

**Special Events and Space Activation** focuses on planning and executing all City sponsored major and minor special events that activate underutilized public spaces in the city.

**Equity and Community Relationships** collaborates on programs and initiatives through transformative relationships to augment inclusive community outreach and connections to strategic partners, improving the quality of life for constituents and employees alike. Strengthens inclusion and access, resulting in fair practices and outcomes and leads citywide support to build organizational capacity to advance equity for all.

**Clean and Safe Program** is a citywide unsheltered outreach and activity response to improve equitable access to public spaces and overall quality of life for all Reno constituents, while maintaining healthy relationships with community partners and regional and state agencies.

**Community Relationships** fosters public and private community relationships to address mutual community challenges, seeks collaborative partnerships, and maximizes resources for efficient and inclusive opportunities to advance organizational diversity, equity, and inclusion goals.



***Diversity, Equity and Inclusion*** oversees the implementation of the Citywide equity plan and develops programs and initiatives and evaluates organizational processes and practices in an effort to create a more equitable organization and community.

**Council Relations** focuses on developing and maintaining close, positive and productive relationships between the City and its constituents through outreach programs, Neighborhood Advisory Boards (NABs), and constituent education programs while providing support for members of the Council.

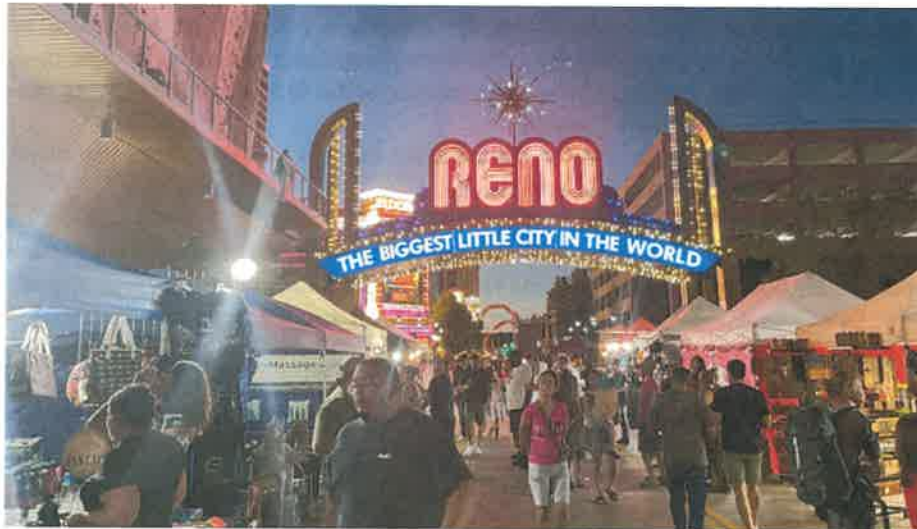
***Reno Direct*** uses various methods of communication to effectively and efficiently respond to and rectify requests, inquiries, comments, and complaints from constituents, businesses, and visitors.

**Policy and Strategy** coordinates strategic planning, state and federal legislative platforms, agenda management, and implementation of various interdepartmental plans and goals. This office creates the strategic plan and updates to the plan from Council and the City Manager's direction. This includes coordinating priorities between the City Council and the City Manager. Once drafted, key performance information is incorporated into the annual budget process and is used by departmental staff throughout the year to measure progress in meeting performance goals. The City's legislative agenda is determined in a similar fashion and requires coordination between all City departments. This office coordinates lobbying and advocacy efforts on behalf of the City and communicates directly with state and local elected officials about municipal priorities. This office also manages the tracking and allocation of American Rescue Plan Act (ARPA) funds.

**Regional Infrastructure** coordinates the long-range infrastructure planning within the City of Reno and northern Nevada region to address new growth and replacement of existing infrastructure. The office also collaborates with regional partners to plan and implement infrastructure projects for the region.

**Security Management** serves the needs of the City in the various City properties in and around Reno. It serves as a resource for employees to obtain information on ensuring their safety and security while on City property. Security Management interfaces with all departments to ensure compliance with security protocols and educates staff on their safety and security while at work in and around City properties.

**Sustainability** establishes initiatives that focus on climate change and sustainability initiatives that promise to strengthen Reno's reputation as one of the world's leading cities while also improving the day-to-day quality of life for all of the city's constituents.



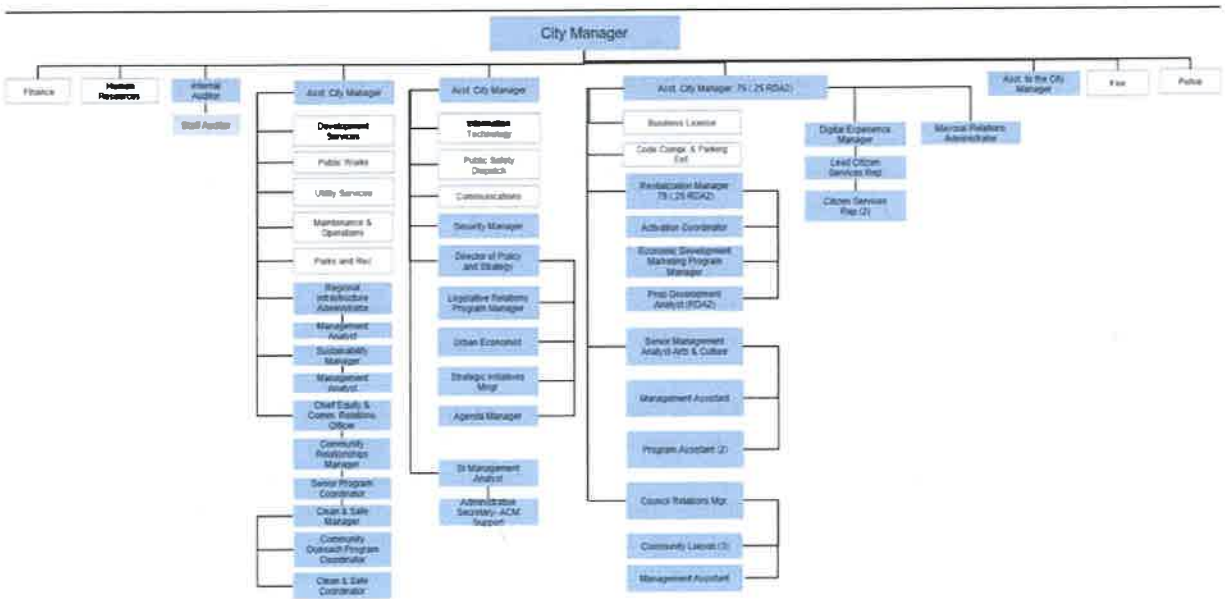
# Organizational Chart - 43 FTE's

Program	FTE's
Administration	10.75
Arts & Culture	4.00
Clean & Safe	3.00
Council Relations	8.00
Economic Development	2.75
Equity and Community Relationships	3.00
Office of Policy & Strategy	5.00
Redevelopment	1.50
Regional Infrastructure	2.00
Security Management	1.00
Sustainability	2.00
<b>City Manager's Office Total FTE's</b>	<b>43.00</b>

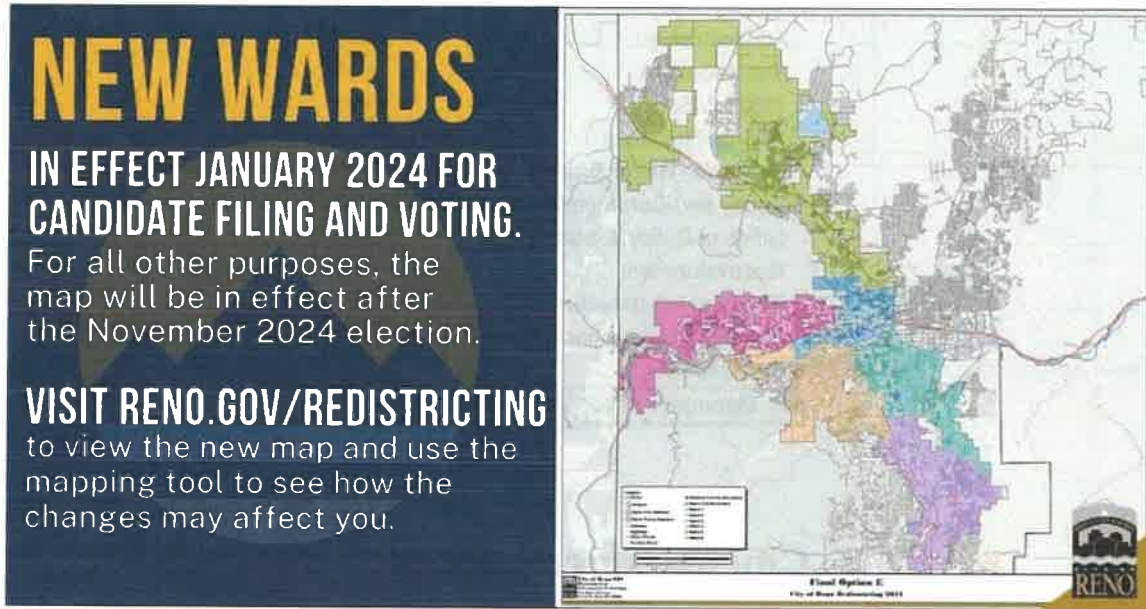
## City Manager's Office

Total FTE's - 43

Organization Chart



## Top Accomplishments for Last Year



1. The City of Reno, in conjunction with Washoe County, City of Sparks, and REMSA, participated in a regional working group which developed a short-term and long-term regionalization model for emergency services that prioritized the user experience, appropriately deployed resource, improved use of technology, and simplified governance. A significant outcome of this project was the approval of the HxGN computer aided dispatch system and execution of the regional agreement for governance and operation of the Hexagon Unified Computer Aided Dispatch and Records Management Suite (HxGN OnCall Suite). For the first time in the region's history, all four entities dispatching public safety resources will be using the same platform under a fair and equitable governance agreement.
2. Completed the redistricting process in September 2023, which transitions the City from five to six wards in 2024. This process included a robust public engagement process, including three community meetings, a public platform for submitting ward maps by citizens, a public input email, and postcards sent to all residents. The new map will take effect city-wide in December 2024.
3. Relaunched Reno Constituents Institute (RCI), a free, ten-week program open to Reno constituents that provides valuable insight into City operations and a deep dive into municipal government. As directed by the City Manager, an internal sister program to RCI, Reno Emerging Leaders Institute (RELI), was launched. RELI is a one-year program that emphasizes on the significance of interdisciplinary collaboration efforts and education on Reno government structures, departments, programs, services, community-at-large, and leadership development available to City of Reno employees who have served a minimum of one year with the organization, has demonstrated formal and/or informal leadership, and have received positive performance reviews.
4. Executed and ensured federal compliance of all \$51,519,997 in State and Local Fiscal Recovery funds allocated to 51 projects. These projects have been executed throughout the community to make generational-level investments in pandemic relief and mitigation, as well as infrastructure.

## Major Initiatives and Strategies during the Budget Year



1. Improve critical infrastructure through prioritizing infrastructure based on assessment findings, focusing on addressing critical needs first; seek federal and state grants to supplement funding for infrastructure projects, particularly those related to transportation, water, and utilities; and continue to establish private-public partnerships for innovative infrastructure solutions.
2. Continue to focus on economic development strategies including collaborations with key stakeholders to attract new industries and investment to the area, leveraging Reno's strengths in technology, outdoor recreation, and tourism; facilitate businesses through streamlined permitting processes and technical assistance; promote Reno as a desirable location by highlighting the city's quality of life, natural resources, and recreational amenities; and provide vital updates to downtown through façade improvements and activation.
3. Focus on service delivery through a comprehensive review of city services to identify areas for improvement in efficiency, effectiveness, and customer satisfaction; expansion of community outreach efforts to ensure underserved populations have access to essential services and resources through language access planning; and establish performance metrics and regular feedback mechanisms to monitor constituent perception of service delivery.
4. Transition in a new city manager through development of a comprehensive onboarding plan for the new city manager, including orientation sessions with key stakeholders, department heads, and city council members; facilitate a smooth transition by providing ample opportunities for the outgoing and incoming management to collaborate and share institutional knowledge; provide the new city manager with a comprehensive insight into current challenges and opportunities; and foster a culture of transparency and open communication to ensure the new city manager feels supported in addressing complex issues and making strategic decisions.

## Core Services

### Administration

#### *Leadership*

Provide leadership and direction to City departments, and ensure transparency and accessibility.

#### *Administration*

Assure attainment of the City's vision, mission, and strategic priorities set by the City Council by providing clear direction and administrative leadership to operating departments.

#### *Coordination*

Identify and coordinate department activities required to implement the priorities established by City Council.

#### *Internal Audit*

Provide the City with a full-time, independent appraisal function designed to assist the City Council, constituents, and City management in establishing accountability, transparency and a culture of continuous improvement in City operations.

#### *Support*

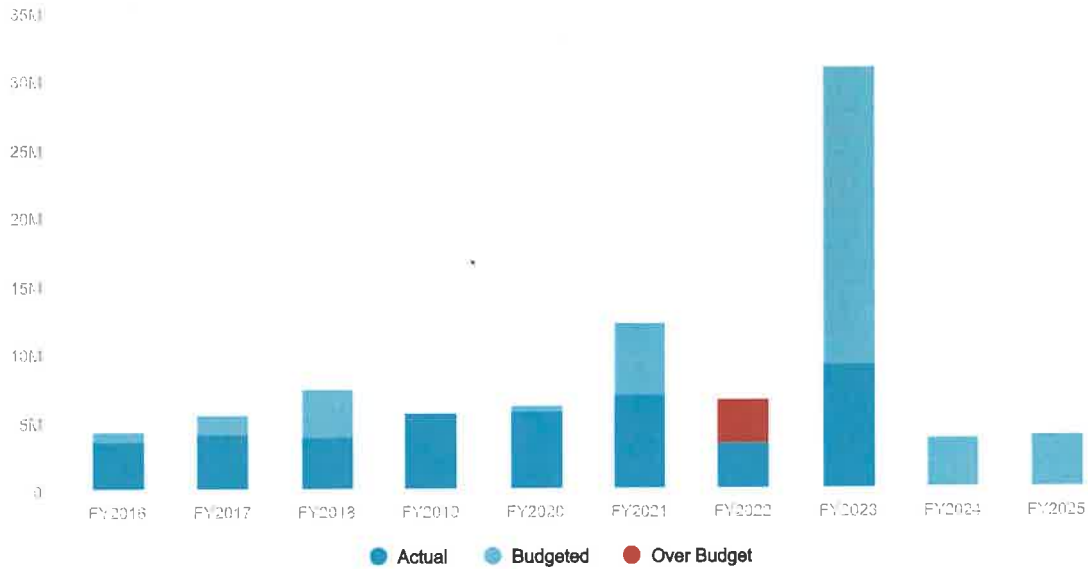
Provide support to City of Reno departments as needed in attaining established departmental goals. Provide direct support to the City Council and Office of the City Manager with respect to office services, agenda preparation and posting along with meeting management.



## Expenditures Summary - City Manager's Office

**\$3,974,202** **\$193,957**  
 (5.13% vs. prior year)

City Manager Proposed and Historical Budget vs. Actual

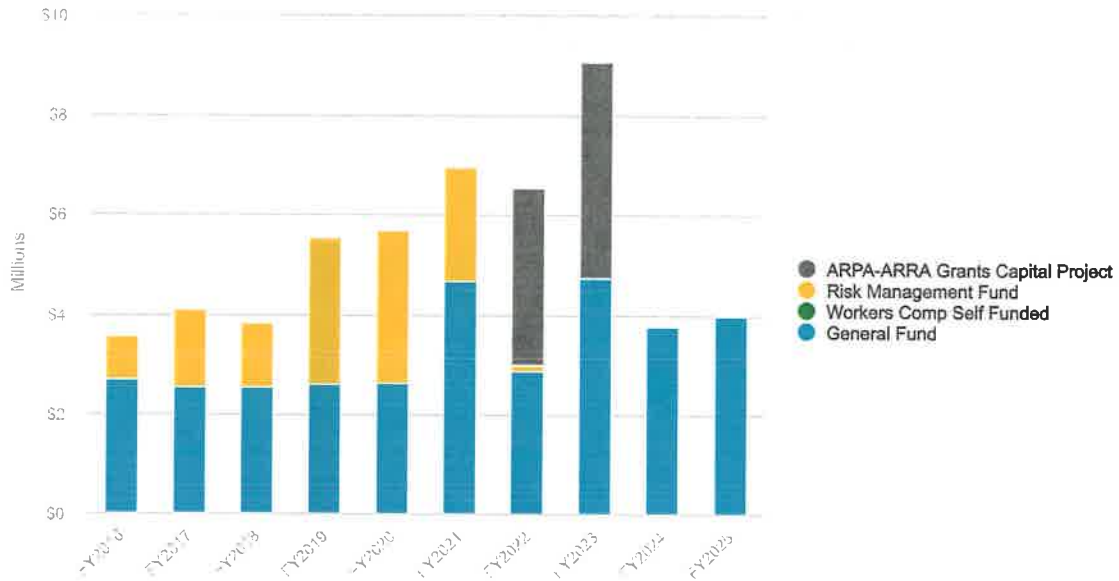


This graph compares actual expenses to the adopted budget. It does not include augmentations or budget carry forwards from the prior year. This will cause some years to appear over budget.

FY2021 & FY2023 reflect a significant increase due to federal CARES Act and ARPA funding, respectively.

# Expenditures by Fund - City Manager's Office

## Budgeted and Historical Expenditures by Fund



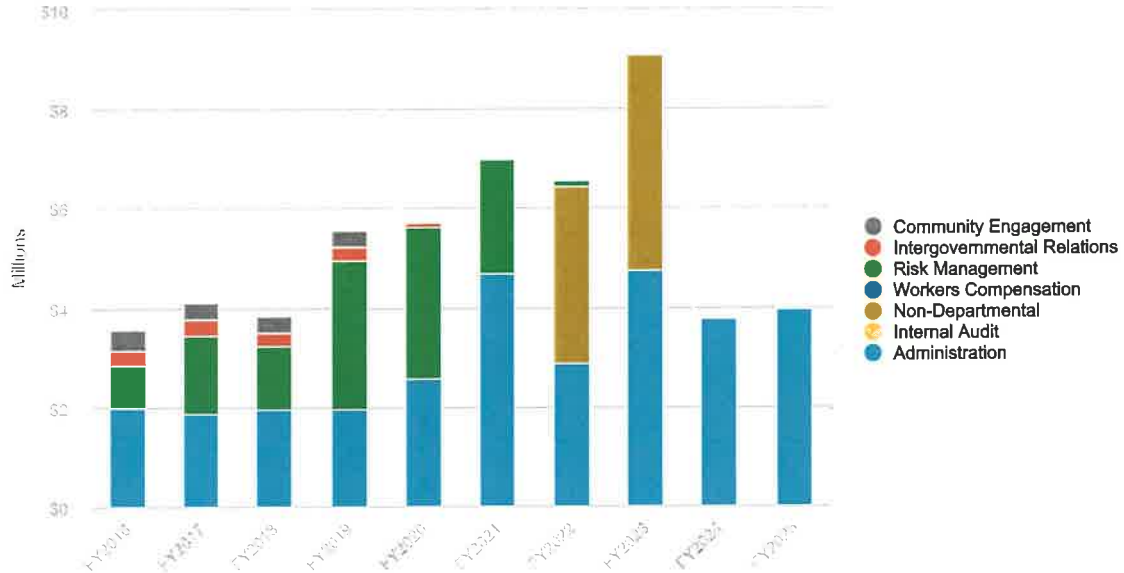
FY21 & FY23 reflect a significant increase due to federal CARES Act and ARPA funding, respectively. Expenses in the Risk Management Fund were included in the City Manager's Office until FY23 when this function was moved to Human Resources.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$4,743,158	\$4,047,141	\$3,974,202	5.1%
Opioid Recoveries	\$0	\$698,355	\$0	N/A
ARPA-ARRA Grants Capital Project	\$4,362,773	\$6,000,000	\$0	0%
<b>Total:</b>	<b>\$9,105,930</b>	<b>\$10,745,496</b>	<b>\$3,974,202</b>	<b>5.1%</b>



# Expenditures by Program - City Manager's Office

## Budgeted and Historical Expenditures by Program



FY21 & FY23 reflect a significant increase due to federal CARES Act and ARPA funding, respectively. Expenses in the Risk Management Fund were included in the City Manager's Office until FY23 when this function was moved to Human Resources. Intergovernmental Relations can now be found in the Office of Policy and Strategy. Community Engagement was combined with other functions and can be found in the Communications department.

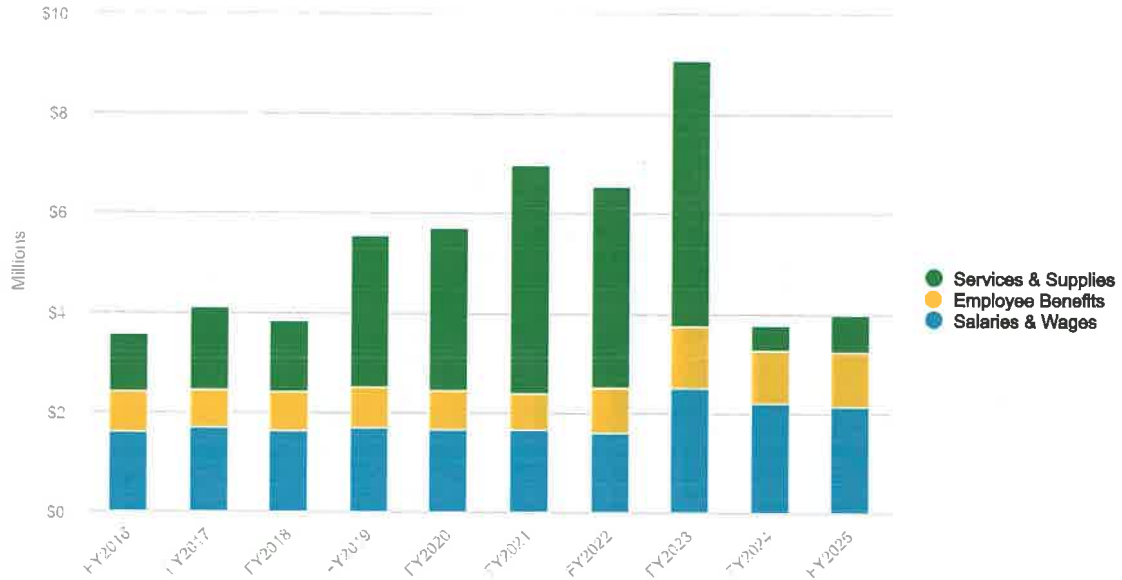
Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
General Government				
City Manager				
Administration	\$4,743,158	\$4,047,141	\$3,967,302	4.9%
Internal Audit	\$0	\$0	\$6,900	N/A
Non-Departmental	\$4,362,773	\$6,698,355	\$0	0%
<b>Total City Manager:</b>	<b>\$9,105,930</b>	<b>\$10,745,496</b>	<b>\$3,974,202</b>	<b>5.1%</b>
<b>Total General Government:</b>	<b>\$9,105,930</b>	<b>\$10,745,496</b>	<b>\$3,974,202</b>	<b>5.1%</b>
<b>Total Expenditures:</b>	<b>\$9,105,930</b>	<b>\$10,745,496</b>	<b>\$3,974,202</b>	<b>5.1%</b>





# Expenditures by Expense Type - City Manager's Office

## Budgeted and Historical Expenditures by Expense Type



FY21 & FY23 reflect a significant increase due to federal CARES Act and ARPA funding, respectively.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$2,510,319	\$2,198,445	\$2,152,722	-2.1%
Employee Benefits	\$1,229,411	\$1,061,383	\$1,085,373	2.3%
Services & Supplies	\$5,366,200	\$7,485,668	\$736,107	41.4%
<b>Total Expense Objects:</b>	<b>\$9,105,930</b>	<b>\$10,745,496</b>	<b>\$3,974,202</b>	<b>5.1%</b>



## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Amount of federal and state grants secured for infrastructure projects.	N/A	N/A	\$5 million secured	Infrastructure, Climate Change, & Environmental Sustainability
Number of downtown revitalization projects completed.	N/A	N/A	3 Council-directed projects completed within 12 months	Economic & Community Development
Feedback from constituents on service quality and accessibility.	N/A	N/A	80% positive feedback	Governance & Organizational Effectiveness
Successful completion of the hiring and onboarding plan for the City Manager within the designated time frame.	N/A	N/A	100% completion within 12 months	Governance & Organizational Effectiveness

# Arts and Culture



**Megan Berner**  
Arts & Culture Manager

## Overview

The Office of Arts & Culture provides a variety of services to Reno constituents and visitors, via public arts and culture administration. Through these functions, this office showcases Reno, contributes to vitality in the downtown area, and enhances the quality of life of constituents and visitors to the Truckee Meadows.

## Top Accomplishments for Last Year



1. Completed the process for community engagement and artist selection for Moana Springs Community Aquatics and Fitness Center, the largest investment in public art to date for the City of Reno.
2. Conducted a complete inventory and assessment of every piece in the public art collection and began repair and maintenance on the collection.
3. Received a \$55,000 Underrepresented Communities Grant from the National Park Service to complete a historic context and survey of Northeast Reno.
4. Completed a catalog with an inventory of historic surveys done within the city limits of Reno and completed a survey of properties in the downtown area that have not previously been surveyed through a \$27,000 grant from the Nevada State Historic Preservation Office and conducted a survey and context of E. 4th St. in preparation for a National Register Historic District nomination through a \$30,000 grant from the Nevada State Historic Preservation Office.
5. Completed the installation of multiple public art projects including the E. 4th St. public art project at the Wells Ave. underpass on E. 4th St., which was funded partly by a National Endowment for the Arts Our Town grant; an art bench in Lake Park, murals at Keystone and I-80, Wedekind Road, and Rosewood Nature Study Area as part of Art Belongs Here; a mural at Teglia's Paradise Park, and a Basque community mural at Barbara Bennett Park.

## Major Initiatives and Strategies during the Budget Year



1. Public Art Master Plan and Title 22 (2% for Public Art Ordinance) Update in line with Master Plan Implementation Strategies and overarching Council goals.
2. Strengthen the Historic Preservation program through increased funding and creation of programs that celebrate Reno's history, increase equity and diversity, and identify actions that the City can take to protect Reno's historical resources.
3. Work to increase funding for arts and culture by exploring mechanisms to increase funds allocated to the Public Art Fund for new initiatives and increased demand in the community as well as for maintenance of the existing public art collection.
4. Continue to lead the process for identifying areas for public art, facilitate artist selection for all new facilities and parks, and bolster the use of public art for placemaking, revitalization, sustainability, and community engagement efforts.

## Core Services

### Arts and Culture

#### *Public Art Program*

Protect capital investment in public art and manage public art collection. Maintenance, selection, installation, and support of the public involvement process.

#### *Grant & Scholarship Programs*

Oversee and allocate City grant funds to local arts organizations.

#### *Arts and Culture Commission*

Provide staff support for Commission and two sub-committees. Provide technical expertise for Commission and committee projects and programs.

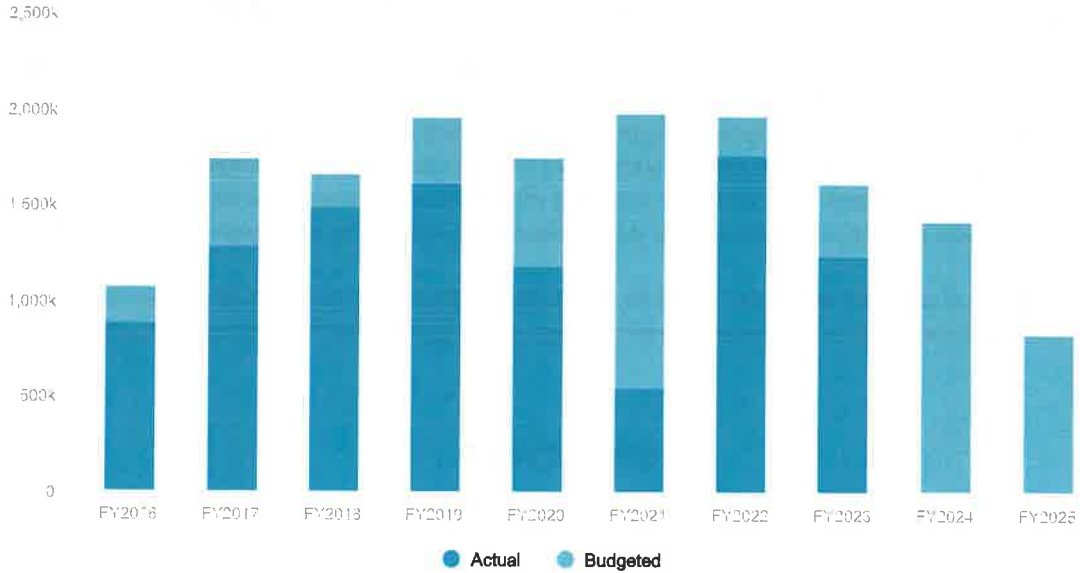
#### *Historic Preservation*

Oversee the City's Historic Preservation program. Provide staff support for the Historical Resources Commission. Create resources for community education and programs that celebrate Reno's history.

## Expenditures Summary - Arts and Culture

\$834,691
-\$584,850  
 (-41.20% vs. prior year)

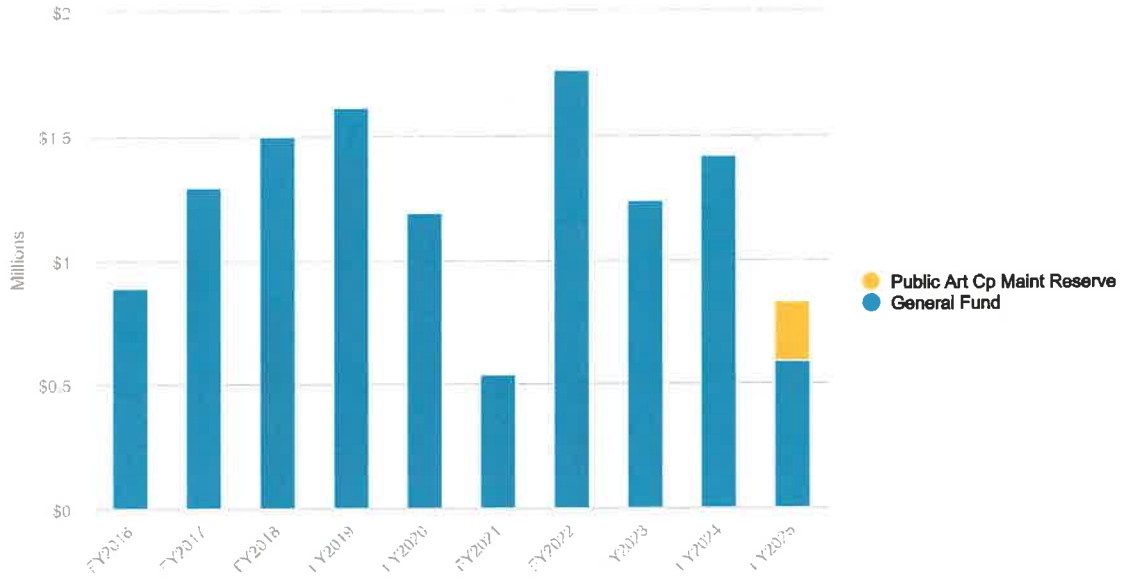
Arts and Culture Proposed and Historical Budget vs. Actual



In FY21, the lack of Special Events due to the COVID-19 pandemic impacted the Arts and Culture budget. The increase in allocation for FY24 is due to the construction of the Public Safety Center and Moana Springs Community Aquatics and Fitness Center, which requires a two percent allocation of the City's proposed capital improvement budget, per RMC 22.02, for Art in Public Places. Starting in FY23, the Special Events and Arts and Culture programs were separated and beginning in FY25 the Special Events budget can be found under the Business License department.

# Expenditures by Fund

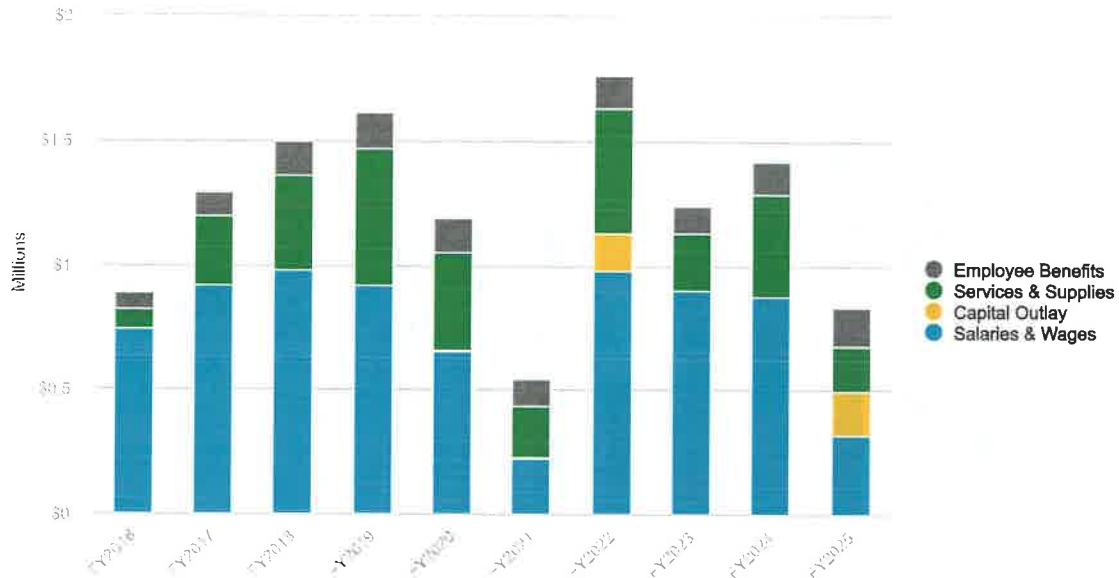
## Budgeted and Historical 2025 Expenditures by Fund



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$1,239,177	\$537,852	\$594,691	-58.1%
Public Art Cp Maint Reserve	\$0	\$1,863,098	\$240,000	N/A
<b>Total:</b>	<b>\$1,239,177</b>	<b>\$2,400,950</b>	<b>\$834,691</b>	<b>-41.2%</b>

# Expenditures by Expense Type - Arts and Culture

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$898,751	\$273,125	\$318,178	-63.6%
Employee Benefits	\$112,192	\$131,082	\$156,613	19.5%
Services & Supplies	\$228,235	\$749,419	\$179,900	-56.7%
Capital Outlay	\$0	\$1,247,324	\$180,000	N/A
<b>Total Expense Objects:</b>	<b>\$1,239,177</b>	<b>\$2,400,950</b>	<b>\$834,691</b>	<b>-41.2%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Secure grant funding to leverage existing funding for public art projects.	\$30,000	\$75,000	\$75,000	Arts, Parks and Historic Resources
Maintain the public art collection at 100%.	20%	75%	100%	Arts, Parks and Historic Resources
Secure funding for maintenance of the public art collection.	\$0	\$75,000	\$75,000	Arts, Parks and Historic Resources
Secure grant funding for historical preservation programs.	\$27,000	\$50,000	\$50,000	Arts, Parks and Historic Resources
Continue to increase community collaborations in public art and historic preservation projects.	15	20	25	Arts, Parks and Historic Resources
Add properties to the local register of historic places.	0	2	4	Arts, Parks and Historic Resources

## Council Relations



**Jenica Finnegan**  
Council Relations Manager

### Mission

The Council Relations Division is dedicated to empowering our council members by providing comprehensive administrative, logistical, and strategic support. Our mission is to facilitate effective governance, enhance council activities, manage donations, and collaborate across departments to address and resolve constituent concerns promptly and efficiently. Additionally, we aim to strengthen community engagement through the organization and facilitation of neighborhood advisory boards.

### Overview

Our primary goal is to support council members in their roles, ensuring they have the resources, information, and assistance needed to serve our community effectively. We aim to streamline scheduling, optimize council activities, manage and track donations transparently, foster interdepartmental collaboration to resolve complex issues impacting constituents, and enhance community feedback mechanisms through neighborhood advisory boards.

### Top Accomplishments for Last Year



1. Coordinated Council sponsored events including - Capital project ribbon cuttings, park project highlights, pool days, parades, memorials, NAB events, community presentations, traffic safety events, birthday celebrations, park openings, social media campaigns, employee appreciation events, holiday celebrations, public safety events, art projects, community meetings, and park activations
2. Discretionary allocation and processing
3. Consistently hosted Neighborhood Advisory Board meetings
4. Transitioned scheduling system from Google to Microsoft and integrated automation
5. Recruitment, hiring, onboarding, and training of new council relations team member



## Major Initiatives and Strategies during the Budget Year



1. Facilitate communication and cooperation between the Reno City Council and other government departments, ensuring that council members have the support and information they need.
2. Expand Council Relations internship program to enhance support for council members and provide professional development opportunities for post secondary students.
3. Cross train for Neighborhood Advisory Boards to ensure continuity of service.
4. Update the Neighborhood Advisory Board resolution for council approval that includes the addition of a 6th ward.
5. Update relevant council relations procedures to include a 6th ward.

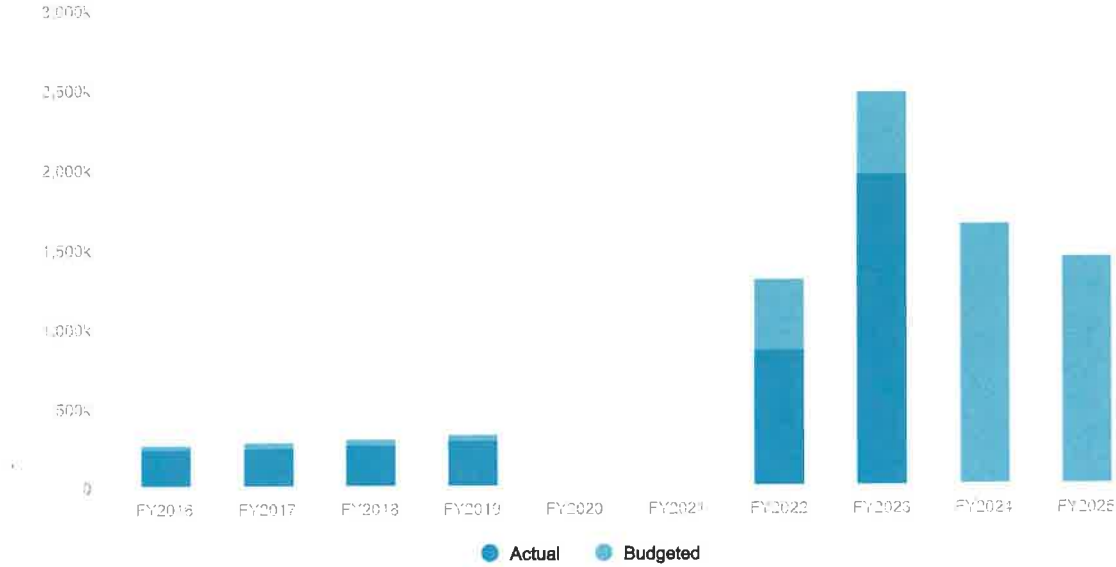
### Core Services

Facilitate Neighborhood Advisory Boards, provide interdepartmental collaboration and constituent concern resolution, manage Council discretionary funds and ensure policy compliance, coordinate Council-funded activities, and provide scheduling and administrative support.

## Expenditures Summary - Council Relations

**\$1,440,057** **-\$213,325**  
 (-12.90% vs. prior year)

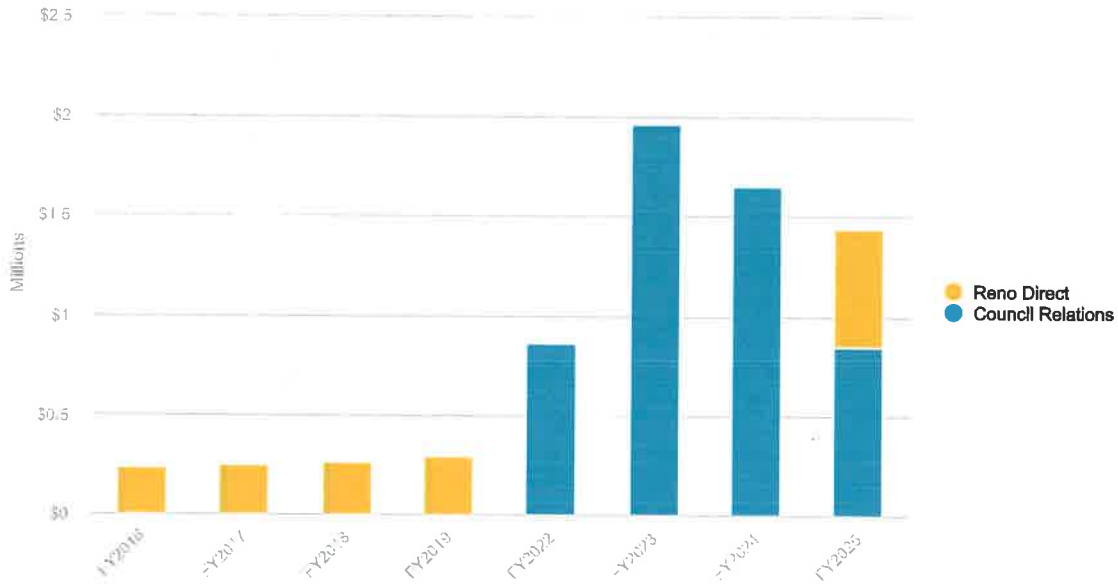
Council Relations Proposed and Historical Budget vs. Actual



Consolidation and restructuring of the Reno Direct and Council Relations programs began in FY22 and has extended through FY25 with budgeted amounts reassessed to more closely match actuals. For FY20 and FY21 expenditures can be found in the City Manager's Office.

# Expenditures by Program

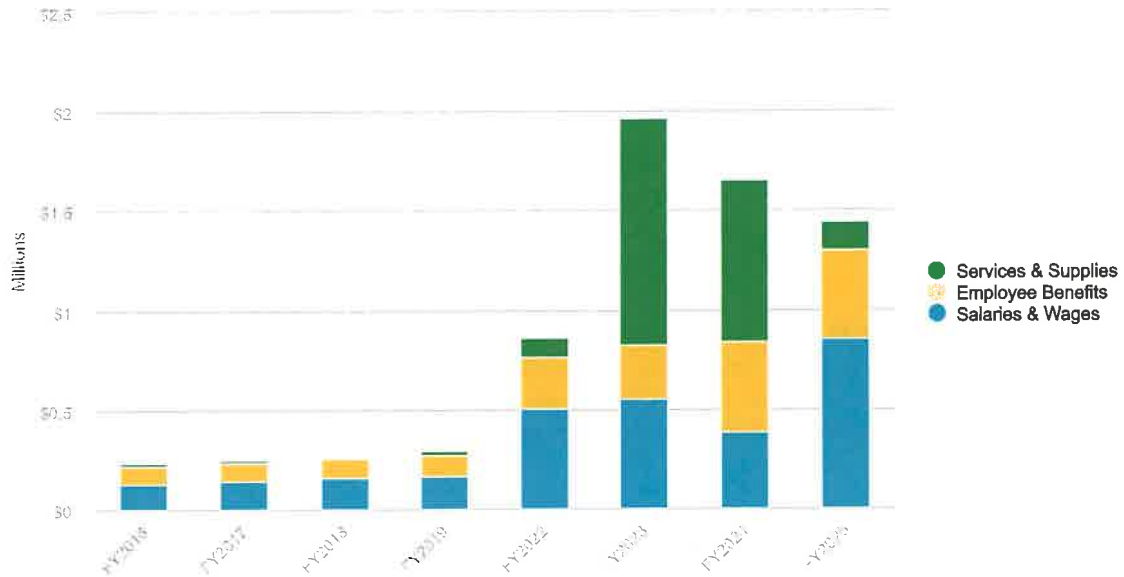
## Budgeted and Historical Expenditures by Function



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
General Government				
City Manager				
Reno Direct	\$0	\$0	\$590,761	N/A
Council Relations	\$1,964,000	\$1,722,002	\$849,296	-48.6%
<b>Total City Manager:</b>	<b>\$1,964,000</b>	<b>\$1,722,002</b>	<b>\$1,440,057</b>	<b>-12.9%</b>
<b>Total General Government:</b>	<b>\$1,964,000</b>	<b>\$1,722,002</b>	<b>\$1,440,057</b>	<b>-12.9%</b>
<b>Total Expenditures:</b>	<b>\$1,964,000</b>	<b>\$1,722,002</b>	<b>\$1,440,057</b>	<b>-12.9%</b>

# Expenditures by Expense Type - Council Relations

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expense Objects				
Salaries & Wages	\$549,945	\$383,292	\$854,340	122.9%
Employee Benefits	\$275,440	\$452,455	\$441,539	-2.4%
Services & Supplies	\$1,138,616	\$886,255	\$144,178	-82.4%
<b>Total Expense Objects:</b>	<b>\$1,964,000</b>	<b>\$1,722,002</b>	<b>\$1,440,057</b>	<b>-12.9%</b>

## Performance Measures

Measure	2024 Actual	2025 Target	2026 Target	Strategic Priority
Total Number of Scheduling Requests Processed	7,923	2,020	2,120	Governance & Organizational Effectiveness
% of Scheduling Requests Responded to Within 24 Hours	100%	100%	100%	Governance & Organizational Effectiveness
Total Number of Neighborhood Advisory Boards Held	39	54	60	Governance & Organizational Effectiveness
% of Neighborhood Advisory Board agendas posted on time	100%	100%	100%	Governance & Organizational Effectiveness
Total number of Council sponsored community events	39	42	45	Governance & Organizational Effectiveness

# Economic Development



**Bryan McArdle**  
Revitalization Manager

## Mission

Achieve a well-planned and economically sustainable Reno through proactive business attraction, community investment, a quality-built environment, and community engagement leading to a greater quality of life.

## Overview

Economic Development explores and deploys best practices for redevelopment and revitalization of the city center, older neighborhoods and districts, and other core urban areas. This includes a focus on urban planning, infrastructure development, architecture, street and civic space design, real estate development, historic preservation and adaptive reuse, economic development, social equity and community engagement.

## Top Accomplishments for Last Year



1. The ReStore Facade and Tenant Improvement Program. Under the ReStore program 40 properties or business locations received awards, 13 of which were new businesses. The program is expected to generate \$5.7 Million in improvements in the Downtown Areas.
2. Disposed and facilitated the development of strategic properties for economic development/redevelopment. 0 Riverside was disposed for 123 units of new housing. 4th Street properties for business expansion, 0 Commercial Row for 200 units of housing and initiated an RFP for 315/355 Record Street for adaptive reuse or redeployment.
3. Launched new events and activities via promoter engagement and the Plaza Activation Pilot Program which launched Harmony on the River, Dancing on the River and Off the Rails Concert Series.
4. Engaged with property owners and business to invest and reduce vacancy in the downtown core and neighboring districts.
5. Placed new City of Reno Banners throughout downtown and facilitated new banner placement for the Universities 150th birthday and Wells Avenue District.

## Major Initiatives and Strategies during the Budget Year



1. Reactivate the Redevelopment Agency with Tax Increment Financing (TIF) tools and downtown infill development incentives and abatements and develop a Capital Improvement Plan for the Redevelopment Areas 1 and 2.
2. Develop revitalization plans to support the urban core, commercial districts, and redevelopment districts.
3. Focus on activation and placemaking based on recommendations from the Truckee River Vision Plan and Virginia Street Placemaking Study.
4. Initiate a Parking Study and Parking Plan for downtown and commercial/cultural districts.
5. Launch a new website, marketing and messaging around economic development and redevelopment.

### Core Services

#### Economic Development

##### *Revitalization*

Create a vibrant urban economy that supports street level activity, business relocation and expansion, investment and a high quality of life by:

- Increasing downtown residential density by 10,000 units by 2030.
- Supporting main street businesses and entrepreneurial growth through business support programs and activities.
- Enhancing placemaking and urban public realm amenities to improve safety, walkability, and community building.
- Working with regional partners to attract target industry companies.

##### *Business Retention and Expansion*

Promote and facilitate the redevelopment, rehabilitation, and adaptive reuse of targeted urban areas by:

- Developing an active list of shovel ready sites and rehabilitation target areas.
- Raising awareness of redevelopment opportunities and create a pro-development business climate.
- Using the Redevelopment Agency with tools to incentivize and remove barriers to development.

##### *Business Development*

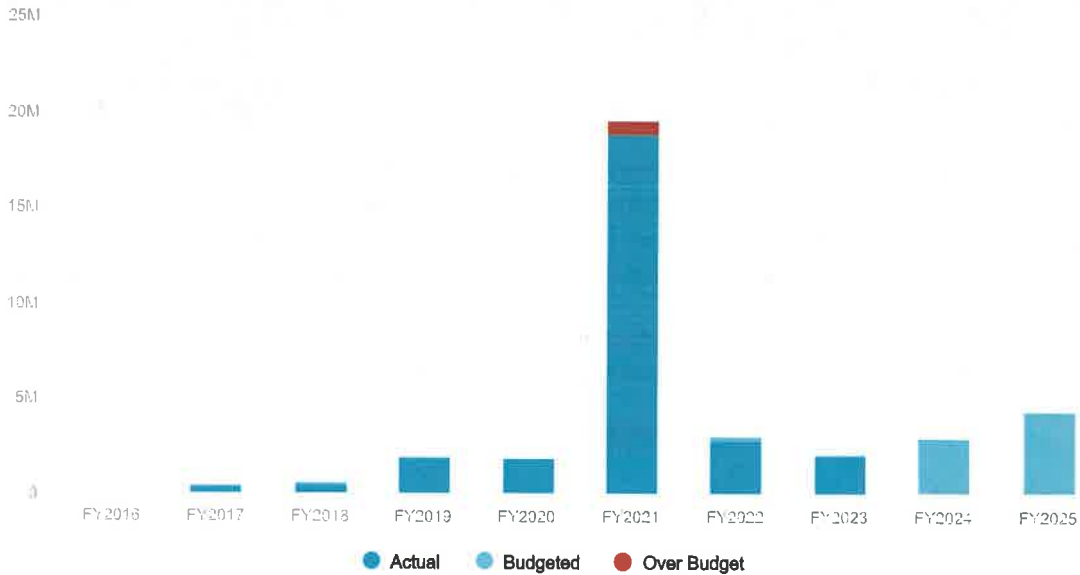
Transform city plazas and public spaces in vibrant hubs of activity by:

- Increasing the number and variety of events throughout downtown.
- Attracting both local and national promoters.
- Identifying and improving sites for placemaking activities.

## Expenditures Summary - Economic Development

**\$4,386,306** **\$1,400,991**  
(46.93% vs. prior year)

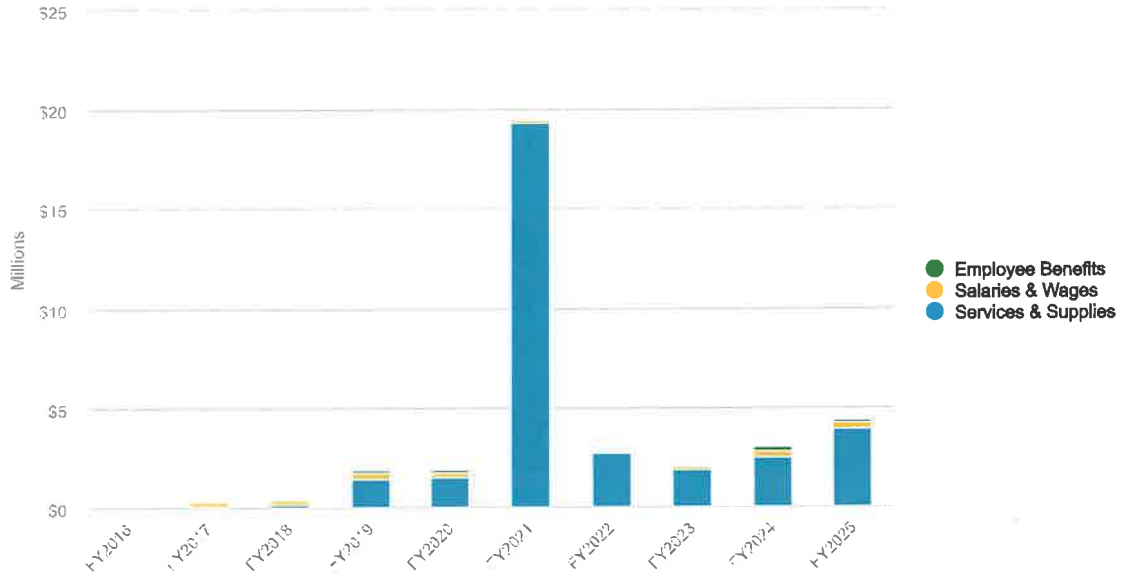
Economic Development Proposed and Historical Budget vs. Actual



\*FY21 Actuals reflect a significant increase due to federal CARES Act funding.

# Expenditures by Expense Type - Economic Development

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$121,850	\$284,296	\$309,726	-0.4%
Employee Benefits	\$59,663	\$169,047	\$174,937	1.6%
Services & Supplies	\$1,891,998	\$2,567,617	\$3,901,643	55.9%
<b>Total Expense Objects:</b>	<b>\$2,073,511</b>	<b>\$3,020,960</b>	<b>\$4,386,306</b>	<b>46.9%</b>



## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
New housing units within the urban core	105	1000	2000	Economic and Community Development
Facades improved	12	30	25	Economic and Community Development
Signage improved	6	16	25	Economic and Community Development
Effective use of city-owned property - Disposal of parcels	3	5	5	Economic and Community Development
Private investment stimulated	\$5.7M	\$100M	\$300M	Economic and Community Development
Retail vacancy rate	17%	10%	7%	Economic and Community Development
New businesses downtown	4	10	10	Economic and Community Development

# Equity and Community Relations



**Cynthia Esparza**  
Chief Equity and Community Relations Officer

## Overview

Equity and Community Relations provides organizational leadership, guidance, and insight on equity. Guided by the City's mission to create a community everyone is proud to call home, Equity and Community Relations endeavors to improve the quality of life for Renoites through shared responsibility, transformative relationships, and equitable distribution of community investments. This is accomplished through inclusion and access to drive fair practices and outcomes. Equity and Community Relations leads and provides citywide support to build organizational capacity to advance equity. The team collaborates with all City departments, regional agencies, non-profits, and other community organizations across various areas and common community interests.

## Top Accomplishments for Last Year



1. Revised the Equity and Community Relations organizational chart, reporting, and reclassified roles to enhance service delivery, increase engagement, and optimize human talent, staff resources, and contracted partners management and reporting.
2. Council approval and ongoing collaboration of year-long consultant to develop organization Equity Plan, including multiple internal and external in-person/virtual participation opportunities, citywide survey, and policy analysis.
3. Assisted and provided outreach services to the unsheltered community, resulting in 36 permanent housing arrangements, 98 shelter arrangements, 146 identification replacements, 49 family reunifications, and 99 supportive services accessed.
4. Supported community health and maintained equitable and safe access to City of Reno public spaces through the coordination of 438 cleanup activities, removal of 1,180 yards of waste, and addressed 2,013 service requests related to unsheltered concerns.
5. Reno community members actively engaged in the revamped yearly Reno Constituents Institute (RCI). A total of 120 community members applied, 40 individuals were selected, resulting in 29 presentations, 20 hours of instructional content, and 5 specialized tours in a course of 10-weeks.

## Major Initiatives and Strategies during the Budget Year



1. Anticipated August 2024 adoption of the updated City of Reno Equity Plan and subsequent rollout of a citywide implementation strategy.
2. Incorporation of the Pathway Pilot Program approach with unsheltered outreach operations to increase peer-to-peer success in transitioning individuals into permanent housing and regional collaboration with partners to elevate the quality of life of all members of the community.
3. Adoption and implementation of the City of Reno Language Access to provide meaningful communication with residents who need additional language services, including non-English or limited English proficiency, have visual or auditory impairments, or other communication challenges.
4. Continued facilitation of heritage celebrations through collaborative efforts with community organizations, uniting the community through inclusive practices, and intentional partnerships. The celebrations include Black History Month, Asian American Native Hawaiian Pacific Islander Month, Hispanic Heritage Month, and Native American Heritage Month, among others.
5. Ongoing community and civic engagement among City of Reno constituents through programming and opportunities, such as the Reno Constituents Institute (RCI) program, the annual Truck or Treat event, and the development of meaningful relationships citywide.

## Core Services

### Equity and Community Relationships

#### ***Organizational Equity***

Oversee the creation and implementation of the Citywide Equity plan implementation, develop programs and initiatives, and evaluate organizational processes and practices to create a more equitable organization and community.

#### ***Community Relationships***

Foster public and private community relationships to address mutual community challenges, develop strategic partnerships, and maximize resources for efficient and inclusive opportunities to advance organization and community diversity, equity, and inclusion goals.

#### ***Senior Enrichment***

Develop and execute endeavors to involve seniors through an array of activities, including technology classes, field trips, resource fairs, and beyond. All with the goal to decrease senior isolation, increase senior engagement, and provide access and connection to local government and community.

#### ***Clean and Safe***

Direct citywide unsheltered outreach and activity response to improve equitable access to public spaces and the overall quality of life of all Reno residents, while maintaining healthy relationships with community partners and regional and state agencies.

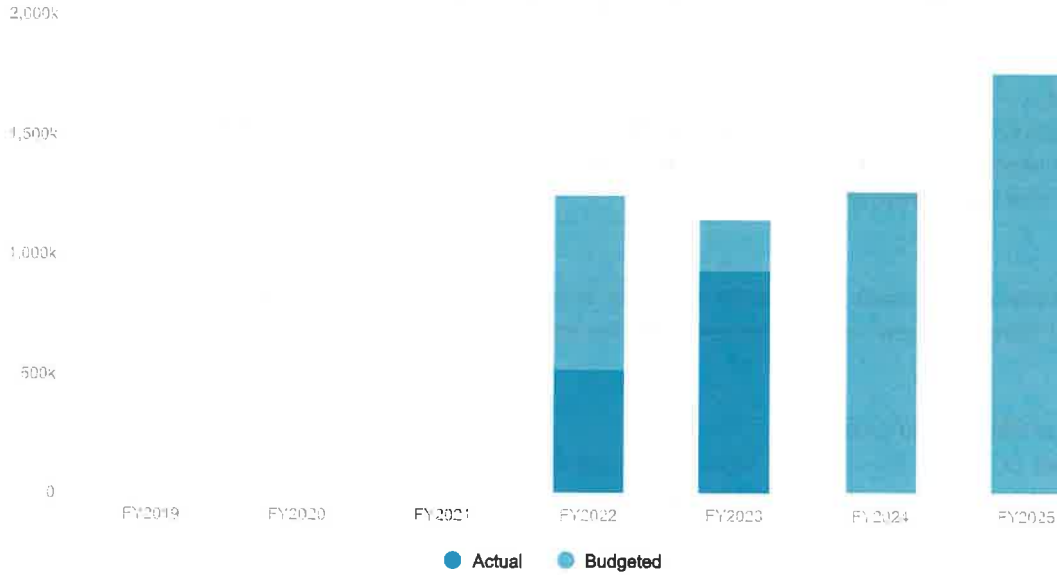
#### ***Interdepartmental Efforts and Outreach***

Act as a consultant or partner for strategic, high-level programs, and initiatives aimed at enhancing inclusive community outreach and fostering connections with community partners.

## Expenditures Summary - Equity and Community Relations

**\$1,769,049** **\$498,192**  
(39.20% vs. prior year)

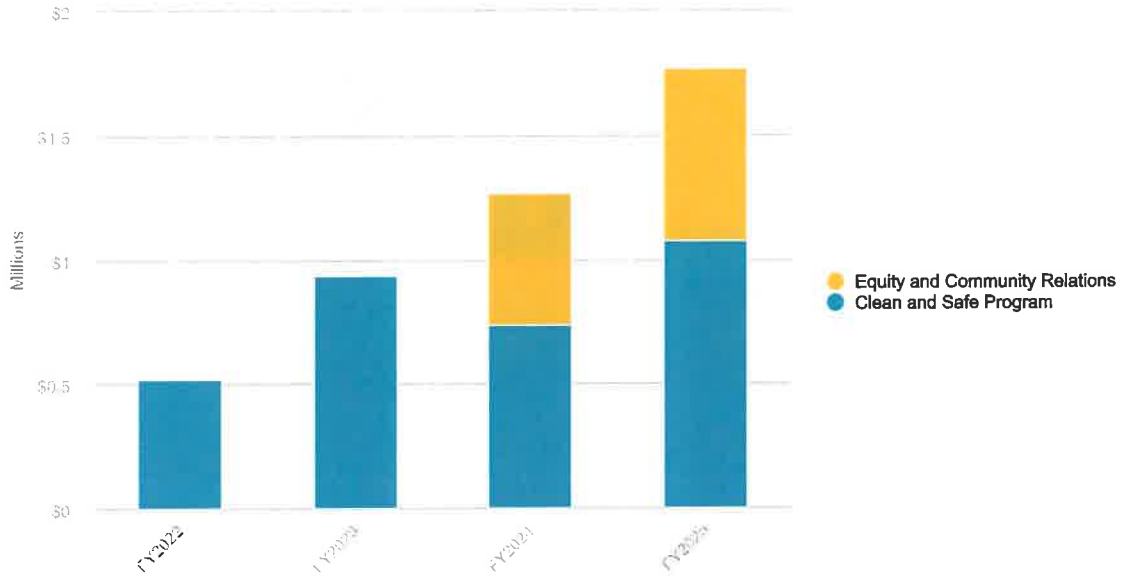
Equity and Community Relationships Proposed and Historical Budget vs. Actual



Equity and Community Relations was established as an individual division in FY22 and was previously included in the City Manager's Office budget.

# Expenditures by Program - Equity and Community Relations

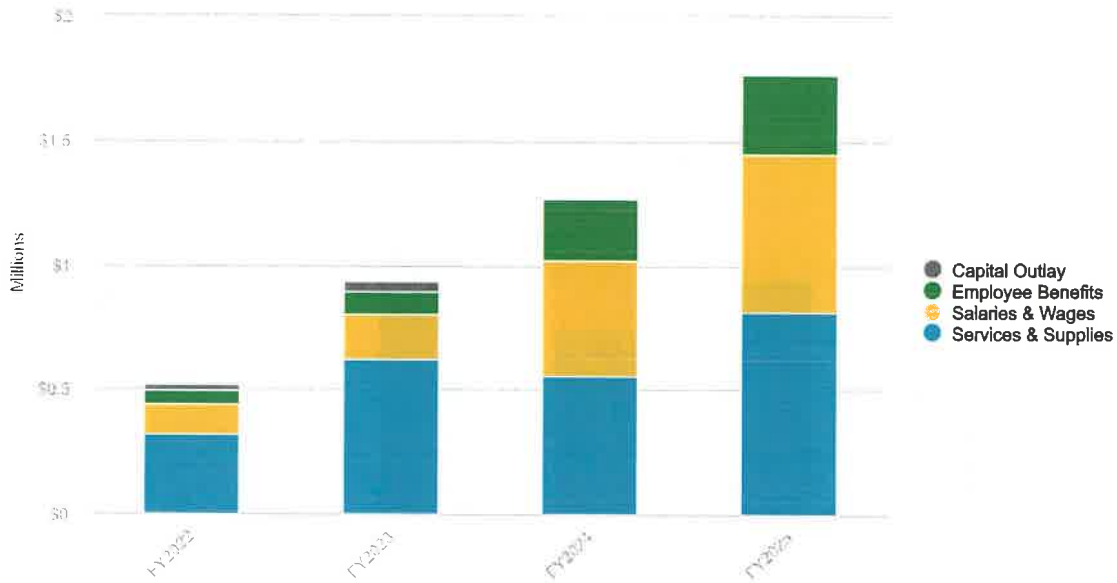
## Budgeted and Historical Expenditures by Function



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expenditures				
General Government				
City Manager				
Clean and Safe Program	\$935,321	\$972,944	\$1,078,036	46.3%
Equity and Community Relations	\$150	\$533,913	\$691,013	29.4%
<b>Total City Manager:</b>	<b>\$935,471</b>	<b>\$1,506,857</b>	<b>\$1,769,049</b>	<b>39.2%</b>
<b>Total General Government:</b>	<b>\$935,471</b>	<b>\$1,506,857</b>	<b>\$1,769,049</b>	<b>39.2%</b>
<b>Total Expenditures:</b>	<b>\$935,471</b>	<b>\$1,506,857</b>	<b>\$1,769,049</b>	<b>39.2%</b>

# Expenditures by Expense Type - Equity and Community Relations

Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$182,856	\$462,500	\$630,924	36.4%
Employee Benefits	\$90,887	\$252,115	\$321,733	27.6%
Services & Supplies	\$622,962	\$792,242	\$816,392	46.8%
Capital Outlay	\$38,767	\$0	\$0	0%
<b>Total Expense Objects:</b>	<b>\$935,471</b>	<b>\$1,506,857</b>	<b>\$1,769,049</b>	<b>39.2%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Community partnerships and programming collaborations.	4	6	10	Governance and Organizational Effectiveness
Individuals connected to transitional or alternative housing through outreach conducted by the Clean and Safe program.	134	172 (10% increase)	189 (10% increase)	Economic Opportunities, Homelessness and Affordable Housing
Encampment notifications issued by the Clean and Safe program before a community clean-up.	725	948 (15% reduction)	854 (10% reduction)	Economic Opportunities, Homelessness and Affordable Housing

## Office of Policy and Strategy



**Calli Wilsey**  
Director of the Office of Policy and Strategy

### Overview

The Office of Policy and Strategy (OPS) serves as "air traffic control" for the planning and development of major City goals, policies, and initiatives through interdepartmental coordination, long-range economic and policy analysis support, strategic planning and organizational performance management, government affairs, and agenda management.

OPS manages a robust briefing program to strengthen information sharing with members of the Council throughout the policy development process. In FY24, the team coordinated more than 75 policy briefing and 65 agenda briefing opportunities. The team also works closely with Finance and other departments to strategically identify grant opportunities for priority needs in the City. As major legislation is passed that provides funding opportunities, such as the American Rescue Plan Act and Community Project Funding, the team coordinates implementation efforts to align with the City's goals and priorities. As part of the long-range planning needs of the City, OPS provides economic and policy analysis and research services for complex policy efforts across the organization.

OPS advances City priorities by promoting the City's position on legislative issues through work with Nevada's federal delegation, the state legislature, executive branch officials, and regional intergovernmental boards and commissions. The team's advocacy efforts are driven by Council-adopted legislative platforms and the City's strategic goals. The team aims to create a better understanding of issues that affect the City's operations, goals, and priorities and to ensure positive relationships with local, state, and federal officials. OPS also manages the Reno City Charter Committee.

OPS facilitates the City's strategic plan. Strategic planning is a critical function of government to prioritize staff work. OPS creates the strategic plan and updates the plan periodically at the direction of the Council and City Manager. The team aims to create and coordinate consistent and agile performance management practices across the organization with the goal of accelerating execution of strategic goals through a responsive, data-driven system.

OPS coordinates and distributes Council agendas and packets, ensuring Council members and the public have access to timely meeting agendas and supporting information. The team also serves as the primary hub for coordinating procedures for the City's numerous and diverse boards and commissions. The agenda management program coordinates with the City Clerk's Office on the member appointment process and with staff liaisons to ensure agendas are posted in compliance with Nevada's Open Meeting Law.



## Top Accomplishments for Last Year



1. Completed the 2024 redistricting process using a robust community engagement process, transitioning the City from five wards to six as directed by the Reno City Charter.
2. Secured more than \$9.2 million in federal funding through the Community Project Funding program for various public safety and infrastructure projects and submitted applications for another \$11 million in requests for FY25.
3. Improved interim legislative processes through increased tracking of interim committees, activities, and proposals; initiation of bill draft discussions earlier than previous years; and completion of the biannual review of the Reno City Charter.
4. Completed a regional fiscal equity study to analyze the alignment of tax revenue generation compared to expenditures and initiated conversations with regional partners to improve delivery of regional services focused initially on public safety, street maintenance, and flood management services.
5. Implemented consistent practices to streamline processes for City-managed boards and commissions and to ensure agendas and meeting materials are published in accordance with Nevada's Open Meeting Law and easily accessible to the public.

## Major Initiatives and Strategies during the Budget Year



1. Represent the City at the 83rd Session of the Nevada Legislature to advocate for the City's legislative priorities.
2. Coordinate the development of a new citywide strategic plan inclusive of impact-based measurement and emerging community needs.
3. Launch quarterly reporting process to track key performance measures and progress toward department operational goals as part of the City's effort to build an agile, data-driven performance management practice.
4. Begin an analysis of City-managed boards and commissions to determine opportunities to enhance support for the City's strategic priorities.
5. Initiate interdepartmental efforts to improve community engagement practices, to strategically enhance applications for high-priority grants, and to increase involvement with external boards and commissions.

## Core Services

### Office of Policy and Strategy

#### *Interdepartmental Policy Coordination*

Coordinate major efforts between departments that may originate from Council or City Manager.

#### *Strategic Planning and Organizational Performance Management*

Coordinate citywide strategic planning efforts and alignment of operational performance management practices.

#### *Legislative and Intergovernmental Relations*

Develop and implement an aggressive and responsible legislative lobby program while maintaining active relations between local, state, and federal legislative delegations.

#### *Long-Range Economic and Policy Analysis*

Support the development and implementation of priority policy initiatives through complex, multi-disciplinary economic and policy analysis.

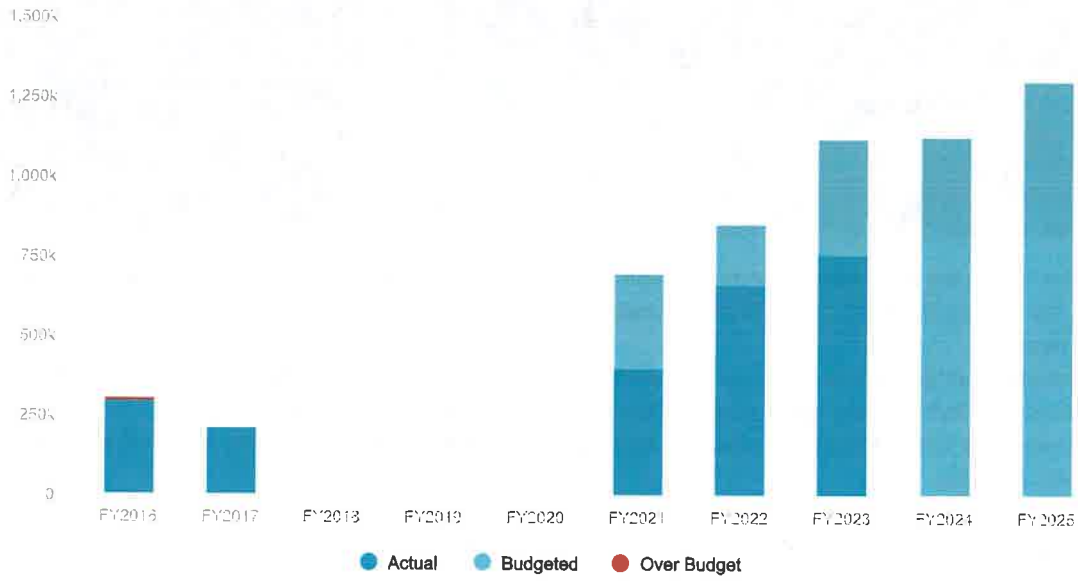
#### *Agenda Management*

Coordinate the development and posing of agendas and packets for Council meetings and the City's boards and commissions, ensuring timely information is available for decision makers and the public.

## Expenditures Summary - Office of Policy and Strategy

**\$1,307,002** **\$176,112**  
(15.57% vs. prior year)

Office of Policy and Strategy Proposed and Historical Budget vs. Actual

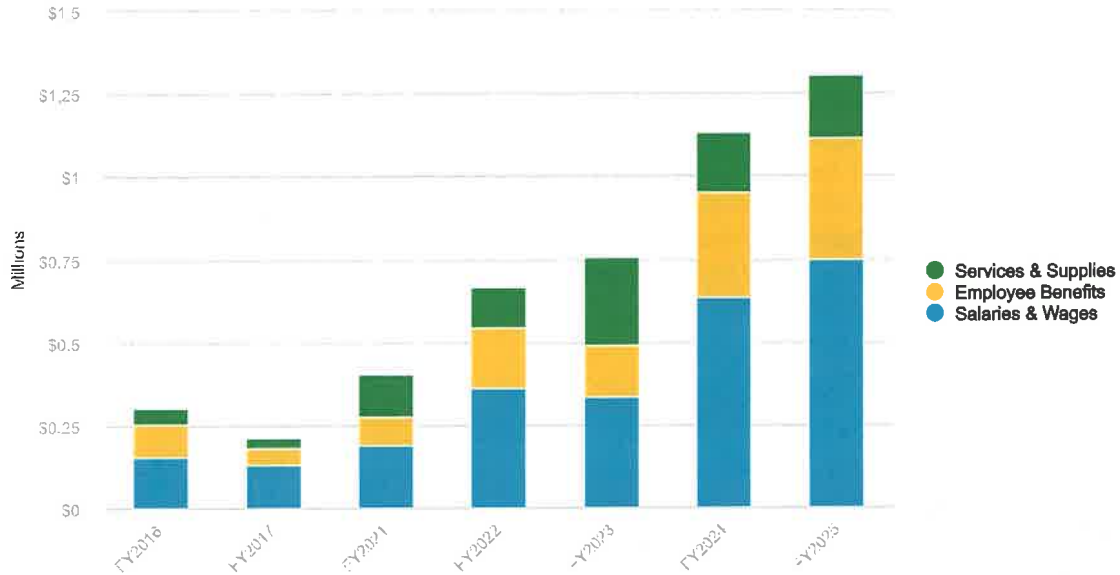


Policy & Strategy was reflected in the City Manager's Office Administration division from FY18-20.



# Expenditures by Expense Type - Office of Policy and Strategy

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$333,903	\$636,301	\$746,792	17.4%
Employee Benefits	\$156,919	\$317,487	\$369,633	16.4%
Services & Supplies	\$266,692	\$533,376	\$190,577	7.6%
<b>Total Expense Objects:</b>	<b>\$757,514</b>	<b>\$1,487,164</b>	<b>\$1,307,002</b>	<b>15.6%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Satisfaction survey: Overall satisfaction rating for the policy briefing program.	N/A	4.65/5	4.7/5	Governance and Effective Organization
Satisfaction survey: Overall satisfaction rating for the legislative operations plan.	4.6/5	N/A	>4.6/5	Governance and Effective Organization

# Regional Infrastructure



**John Flansberg**  
Regional Infrastructure Administrator

## Overview

Regional Infrastructure coordinates the long range infrastructure planning within the City of Reno and northern Nevada region to address new growth and replacement of existing infrastructure. The division collaborates with regional partners such as Washoe County, City of Sparks, the Regional Transportation Commission, Truckee Meadows Water Authority, Nevada Department of Transportation, Pyramid Lake Paiute Tribe, Reno Sparks Indian Colony, and the University of Nevada, Reno to plan and implement infrastructure projects for the region. Through regional collaboration and identification of projects, grants are actively being pursued through the once in a generation funding of the Infrastructure, Investment and Jobs Act passed by Congress in 2021.

## Top Accomplishments for Last Year



1. \$3M Community Grant award for Island 8 Septic to Sewer Phase 2
2. \$2.87M Community Grant award for flood mitigation in the North Valley's
3. Coordinate and assume grant management of the Community Grants Awards for the Truckee Meadows Water Reclamation Facility from the City of Sparks in the amount of \$3.8M
4. Federal Highway Administration presentation on ReTRAC project financing as case study for Assessing Value Capture Risks webinar
5. Selection as a Building Resilient Infrastructure and Communities grant review panelist

## Major Initiatives and Strategies during the Budget Year



1. Fiscal equity for motor vehicle fuel tax within Washoe County
2. Sewer user fee sufficiency analysis
3. Restructure 1999 South Truckee Meadows Water Reclamation Facility Interlocal Agreement with Washoe County for operational improvements and fiscal equity
4. Update the Truckee Meadows Water Reclamation Facility Joint Sewer Treatment Facility Interlocal Agreement with City of Sparks to clarify roles, responsibilities, and address ownership needs
5. Septic to sewer best practices for Council discussion and potential policy

### Core Services

#### Regional Infrastructure Administration

##### *Long Range Infrastructure Planning*

Coordinate long range infrastructure needs and planning with Public Works, Utility Services, and regional utilities to serve existing and future development.

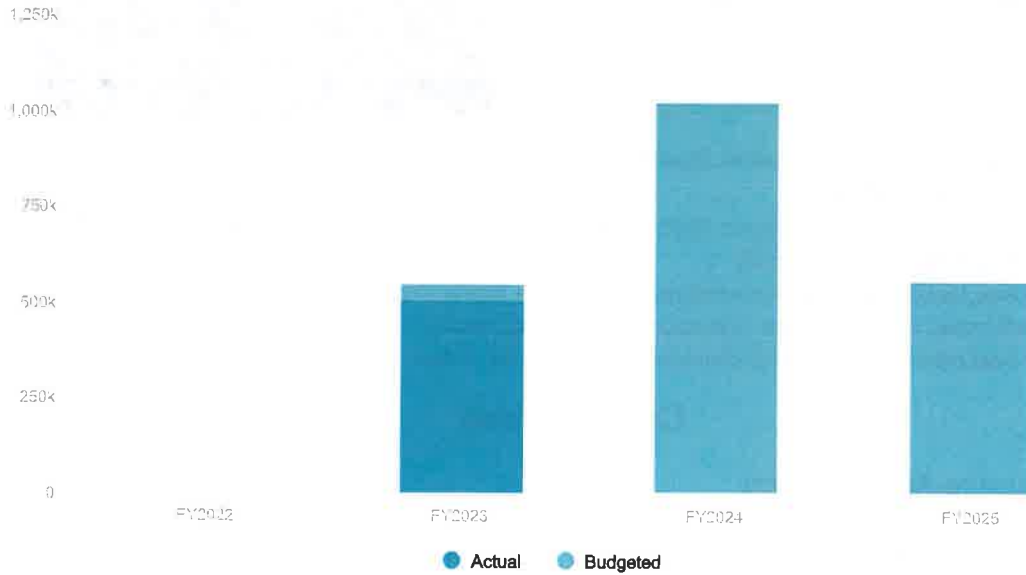
##### *Regional Collaboration*

Coordinate regional infrastructure planning with Washoe County, City of Sparks, Nevada Department of Transportation, Regional Transportation Commission, Truckee Meadows Water Authority, and private utilities. Partner to maximize federal, state, and local grant funding opportunities for the region.

## Expenditures Summary - Regional Infrastructure

**\$556,293** **-\$469,407**  
(-45.76% vs. prior year)

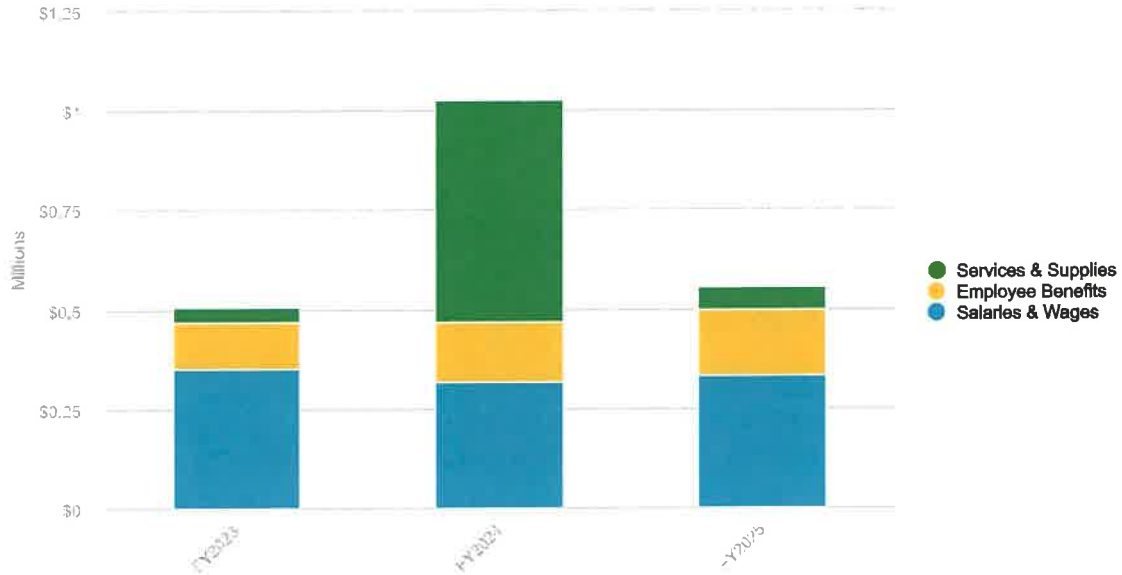
Regional Infrastructure Administration Proposed and Historical Budget vs. Actual



Regional Infrastructure Administration was established in FY23. The FY25 decrease in budget is due to outstanding encumbrances on contracts for Regional Infrastructure ending in FY24.

# Expenditures by Expense Type - Regional Infrastructure

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expense Objects				
Salaries & Wages	\$349,805	\$318,745	\$331,583	4%
Employee Benefits	\$117,838	\$150,455	\$168,210	11.8%
Services & Supplies	\$39,585	\$309,091	\$56,500	-89.8%
<b>Total Expense Objects:</b>	<b>\$507,229</b>	<b>\$778,291</b>	<b>\$556,293</b>	<b>-45.8%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Number and amount of grant awards for improved infrastructure	1 grant award	2 grant awards	2 grant awards	Infrastructure, Climate Change, and Environmental Sustainability



# Security Management



Chris Harper  
Security Manager

## Mission

The City of Reno Security Department works with all employees and visitors to preserve life, maintain human rights, and protect City of Reno property.

## Vision

*"Deliver world-class customer service while protecting life, property, and quality of services"*

## Values

- *Always do what's right for the citizens and staff*
- *Be integrated into the City culture*
- *Conduct all business with honesty and integrity as individuals and as a department*
- *Create innovative and efficient approaches to deliver cooperative security solutions*
- *Maintain a reputation for the highest integrity, service excellence, and program excellence*

## Overview

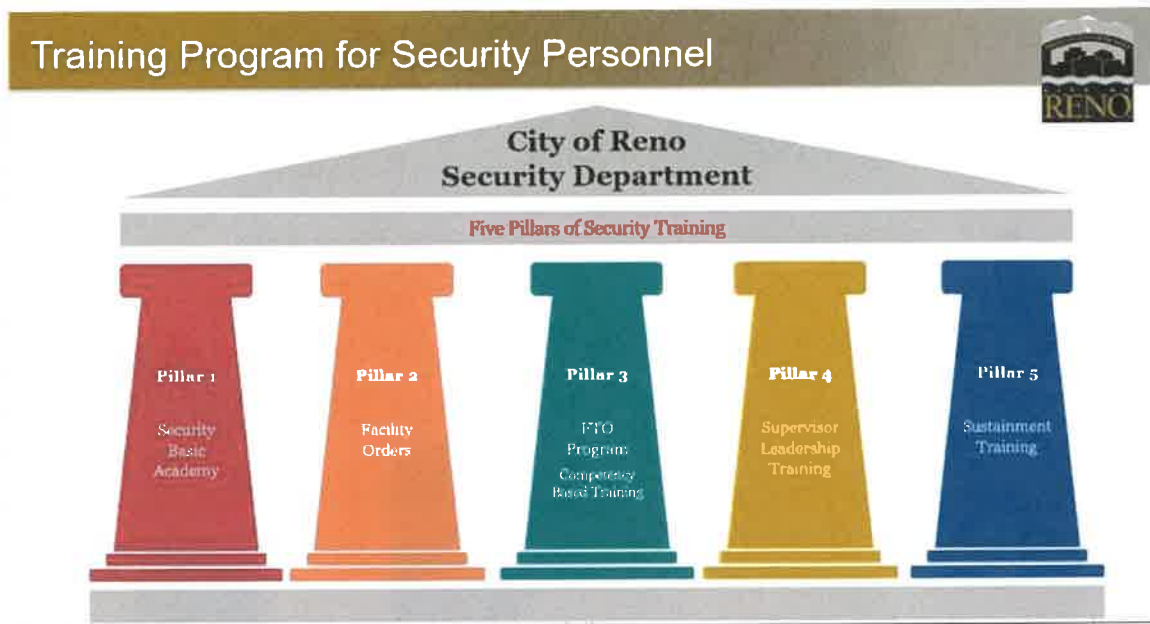
The Security Department is being developed to service the security needs of the City at the various City properties in and around the City of Reno. It serves as a resource for employees to obtain information on ensuring their safety and security while on City property. The Security Department interfaces with all departments of the City to ensure compliance with all security protocols and to educate staff on their safety and security while at work, in and around City property.

## Top Accomplishments for Last Year



1. Completed the writing and foundational planning of the security department's first training program for the officers, to include field training officers.
2. Formed a strategic alliance with the County Security Administrator on establishing the Security Operations Center.
3. All security risk assessments were completed with the exception of City Hall, which was postponed due to construction.
4. Installed the first dispatching software for the security department.
5. Established a City wide patrol officer position to respond to alarms and calls for services on City property during the evening hours and on the weekends.

## Major Initiatives and Strategies during the Budget Year



1. Targeting 98% of City Staff in Active Shooter Response - Training of City staff will be measured based on the number of City staff versus the number of trained City staff. The organization's performance monitor data will be collected and then tracked through the Safety and Security Committee.
2. Target 100% of Writing of Foundational Security Documents for the Department. - The Security Manager will complete writing the key program manuals to ensure the professionalism of the Security Department. These documents include: 1. Facility Orders - Competencies; 2. Monthly Sustainment Training; 3. FTO Training Manual; 4. Report Writing Manual

## Core Services

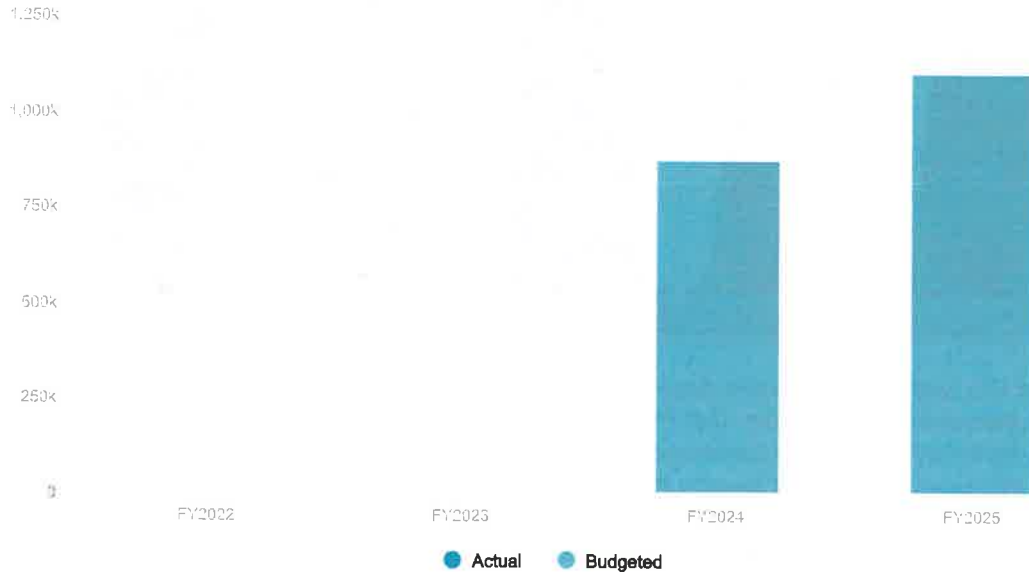
### Security Management

Conduct risk assessments of City properties to increase safety and security of the facility  
Liaison with Federal, State, County, City law enforcement agencies  
Respond to calls for assistance  
Provide security escorts  
Manage visitor flow at various fixed posts  
Document all security incidents for trending and risk analysis  
Investigate security incidents  
Monitor alarms and CCTV  
Patrol City buildings and parking lots  
Provide security training to new and current City employees on various topics  
Control access to City facilities

## Expenditures Summary - Security Management

**\$1,099,184** **\$225,489**  
(25.81% vs. prior year)

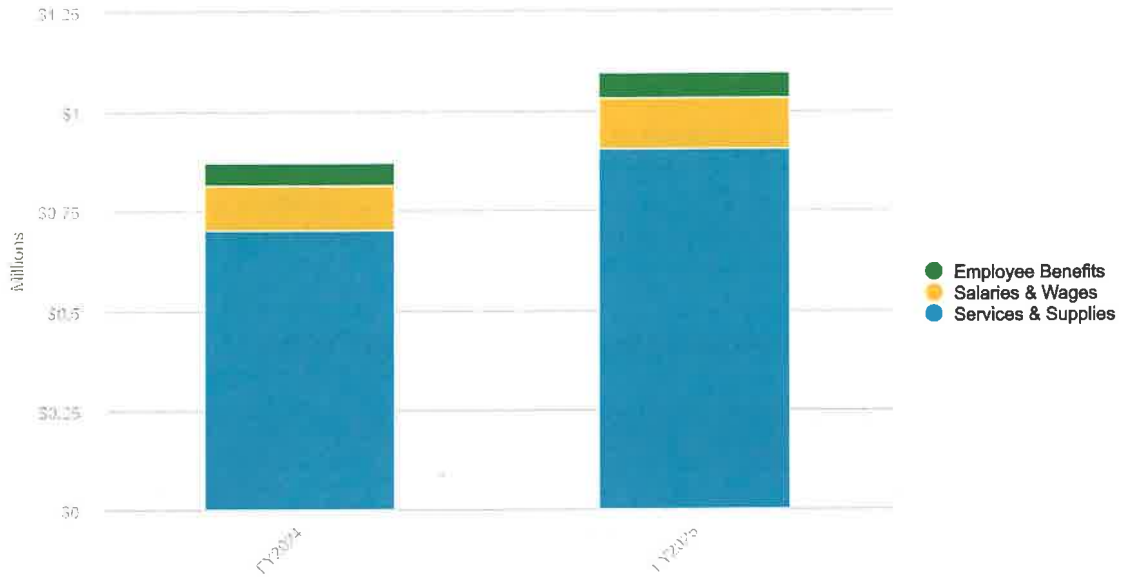
Security Management Proposed and Historical Budget vs. Actual



Prior to FY24, Security Management was a function of the Maintenance & Operations department. Expenses were reflected in the Facility Maintenance division or M&O.

# Expenditures by Expense Type - Security Management

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expense Objects				
Salaries & Wages	\$0	\$115,647	\$130,742	13.1%
Employee Benefits	\$0	\$56,850	\$62,941	10.7%
Services & Supplies	\$0	\$701,198	\$905,501	29.1%
<b>Total Expense Objects:</b>	<b>\$0</b>	<b>\$873,695</b>	<b>\$1,099,184</b>	<b>25.8%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Training of City Staff in Active Shooter Response*	98%	98%	98%	Public Safety
Foundational Security Program Manuals/Policies/Programs	NA	50%	100%	Public Safety

# Sustainability



Suzanne M. Groneman  
Sustainability Manager

## Overview

The goal of the Sustainability Program is to establish well-focused initiatives that promise to strengthen Reno's reputation as one of the world's leading cities while also improving the day-to-day quality of life for all of the City's constituents. In a community and world that face grave threats from climate change, sustainability initiatives are of the utmost importance. The program handles simple changes in day-to-day operation of the City government to innovative growth strategies ensuring we are protecting our most precious resources and the environment.

## Top Accomplishments for Last Year



1. The City of Reno updated its community-wide greenhouse gas emissions inventory. The last inventory was performed in 2017, using data through 2014. The data under the current inventory is through 2021. The inventory showed that the transportation sector makes up 37% of community-wide emissions, followed by residential energy at 31% and commercial energy at 26%. Emissions declined 16.59% since 2008, all while adding 50k people to the population over the same time period.
2. The first community solar project in the state of Nevada was completed on city-owned property. The City leases the land to NV Energy. Eligible households and businesses subscribe to the clean generation (capacity) through NV Energy and receive a credit on their bill. Based on the annual anticipated generation, this equated to about \$7,000 per year in cumulative savings to subscribers.
3. The City of Reno planted its first public orchard at Miguel Ribera Park. The city planted the trees through a collaborative effort with the Reno-Sparks Chamber of Commerce. Once mature, the fruit from the trees can be picked by the public or city staff and donated to local charities and food banks.
4. Energy Efficiency and Conservation Block grant funds were awarded for the first two DC fast charging stations on city property. The chargers will be located at the Public Safety Center and will be used to charge electric vehicles in fleet. The fast charging capability enables the city to quickly dispatch electric vehicles and charge multiple vehicles onsite.
5. The City of Reno was awarded a grant from the U.S. Forest Service for \$500,000 to grow and plant trees near neighborhoods adjacent to the Reno-Tahoe International Airport. This area consists of disadvantaged communities with a high energy burden and a high urban heat index. The goal of this project is to mitigate the urban heat island (UHI) effect, increase tree biodiversity and canopy, and create a buffer from particulate matter.

## Major Initiatives and Strategies during the Budget Year



1. Special Events Waste Reduction/Low Waste Program: In 2022, the City required promoters to handle their own solid waste and recycling collection and handling at events. In connection with this, Keep Truckee Meadows Beautiful was contracted to create a low-waste guide for promoters, vendors, and patrons. The goal is to pilot the guide at 3-5 events this fiscal year.
2. Benchmarking ordinance and sustainability code: Provide training for the development and commercial building community in order to comply with Building Performance Standards and any sustainability changes to Title 18.
3. 2024 International Energy Efficiency Code (IECC): Provide training for the development community in order to comply with the 2024 IECC.
4. Create climate resilience education.
5. Create a tracking system for city funded capital projects to track the use of recycled materials.

## Core Services

### Sustainability

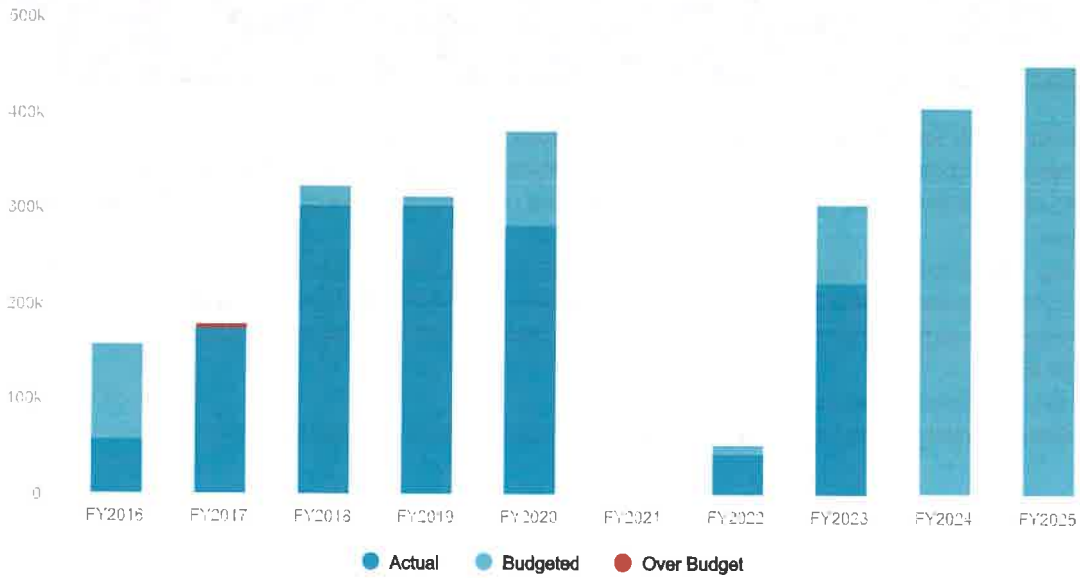
#### *Sustainability Program*

Develop programs and initiatives identified in Sustainability and Climate Action Plan designed to expand energy efficiency, green building, waste reduction and recycling, water conservation, the local food system, shared mobility, green jobs, and economic development.

## Expenditures Summary - Sustainability

**\$451,531** **\$44,549**  
 (10.95% vs. prior year)

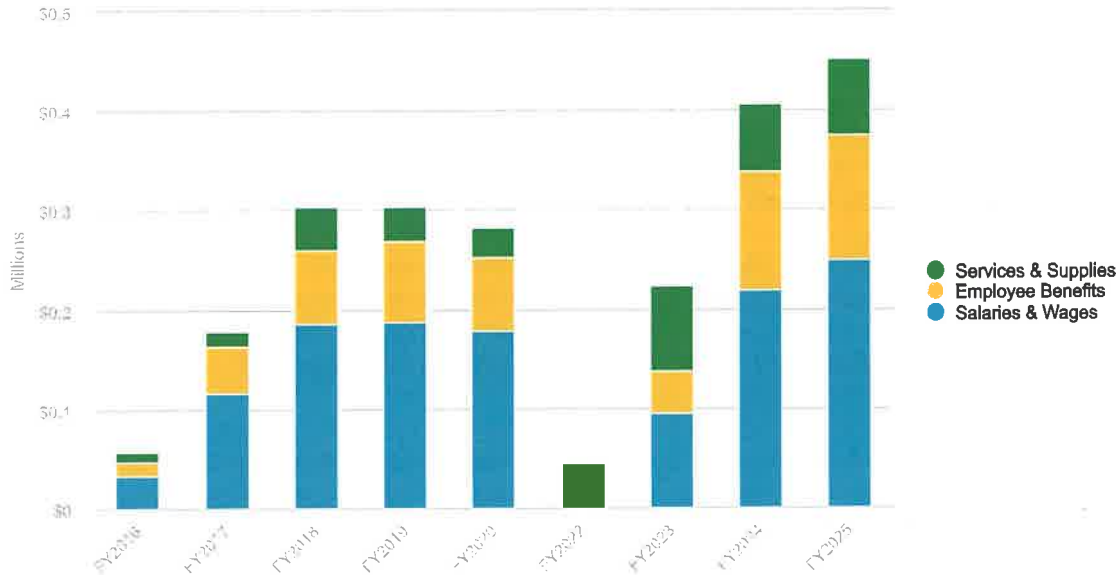
Sustainability Proposed and Historical Budget vs. Actual



In FY21 and FY22 most expenses for the Sustainability program were distributed in the Office of Policy and Strategy.

# Expenditures by Expense Type - Sustainability

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$95,479	\$218,613	\$248,778	13.8%
Employee Benefits	\$41,306	\$119,519	\$126,403	5.8%
Services & Supplies	\$86,741	\$112,739	\$76,350	10.9%
<b>Total Expense Objects:</b>	<b>\$223,525</b>	<b>\$450,871</b>	<b>\$451,531</b>	<b>10.9%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Percentage of community-wide Greenhouse Gas (GHG) emissions reduced since 2014	3%	4%	5%	Infrastructure, Climate Change, & Environmental Sustainability
Percentage of Scope 1 and 2 emissions reduced from previous year	13%	3%	3%	Infrastructure, Climate Change, & Environmental Sustainability
Percentage of per capita waste decreased from 2021 levels	N/A	15%	20%	Fiscal Sustainability and/or Infrastructure, Climate Change, & Environmental Sustainability



# Civil Service



**Barbara Ackermann**  
Chief Examiner

## Overview

The Civil Service Commission (CSC) is in place to protect the integrity of the City's personnel system and provide an efficient workforce for the City of Reno. The CSC consists of seven members from the community who are appointed by the Mayor with approval of the City Council.

The current Civil Service Department is staffed by three management analysts, one technician, and the Chief Examiner. Every aspect of our work, from recruiting to presenting candidates for selection to providing promotional and other internal opportunities, impacts the organization as a whole and affects staff at an individual level on a daily basis. CSC programs and services support approximately 1,280 City employees (not including Municipal Court, Appointed, or Temporary), or roughly 90% of the positions in the City's total regular workforce.

The cornerstone of the City's personnel program is equity and fairness. Employment with the City of Reno is accomplished through an individual's demonstration of merit and fitness for the job in which they seek to be employed. The Legislature designed the City of Reno's Civil Service system to ensure merit is the basis for employment and promotion, to prevent nepotism, and protect employees against arbitrary action, favoritism and political coercion by upholding due process rights for employee discipline and terminations.

Civil Service works collaboratively with City management and departments to promote diversity and inclusion in all our efforts. We work diligently to attract and retain the best and brightest individuals to our organization by ensuring that hiring decisions are based on an individual's particular training, profession, trade, and discipline.

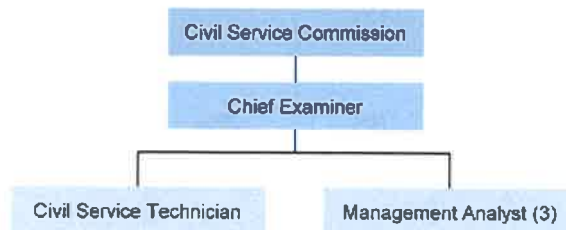
## Organizational Chart - 5 FTE's

Program	FTE's
Workforce Planning & Development	5.00
<b>Civil Service Commission Total FTE's</b>	<b>5.00</b>

## Civil Service

Organization Chart

Total FTE's - 5



## Top Accomplishments for Last Year



- 1. Enhanced Employee Outreach and Engagement:** As part of our commitment to fostering information sharing and accessibility to our team as a resource for employees, Civil Service implemented a variety of opportunities to engage with city employees. These included Lunch and Learn information sessions, Q&A Socials and office hours at satellite city locations. All of these provided occasions to interact with a broad range of employees, present information, provide insight and direction on career options and answer questions that hadn't been previously addressed. Employees were also able to voice their concerns and share feedback with us. These sessions have resulted in many one-on-one career pathing meetings and greater participation in the different internal opportunities available to classified employees. We have also expanded the employee resources available on our Civil Service BLI page based on the feedback received.
- 2. Community Outreach and Engagement:** Civil Service participated in a number of community events providing multiple opportunities to create connections with those we serve. Highlights of this year's activities include Reno Labor Fest, Reno Constituents Institute, and City of Reno Career Day. Through these events we were able to share the amazing career opportunities available in the city, increase the visibility of the City of Reno as an employer of choice and utilize the new employer branding and messaging.
- 3. One-Way Video Interviewing:** As part of our over-arching initiative to minimize time to hire and help keep the city moving, we introduced another tool to help create efficiency in the hiring process. With the roll out of the one-way video platform, how we connect with potential employees has been revolutionized. We are now able to present our organization in a modern way that meets candidates when and where they are the most accessible. The results show greater participation of candidates in the selection process, more flexibility for hiring managers and less time between recruitment and hiring decisions.
- 4. Entry-Level Police Officer Recruiting:** Civil Service partnered with Reno Police Department to help them achieve their annual hiring goals. We participated in the police department's Run with a Recruiter events by signing potential recruits up for testing. We also worked closely with department recruiters to connect with candidates throughout the hiring process. A new entry level law enforcement exam was introduced that helped to simplify the candidate experience and move them through the hiring process more quickly. These combined efforts have resulted in an increased number of recruits being hired and put through the regional academy.
- 5. Training and Development of Hiring Teams:** Quarterly meetings were held with each department's hiring team to increase communication, proactively meet hiring needs and provide training on Civil Service processes and rules. These meetings provided a valuable opportunity to present relative information needed to navigate the hiring process effectively. They also created a forum for planning for anticipated vacancies, new positions and other events that would eventually lead to filling a position. These regularly scheduled meetings have fostered a more collaborative effort between Civil Service and departments resulting in robust recruitments yielding increased numbers of qualified candidates.
- 6. Professional Development of Civil Service Team:** Members of the Civil Service team were provided the opportunity to complete comprehensive training in the field of Human Resources, resulting in everyone achieving PHR (Professional Human Resource) certification. This certification signifies a significant understanding of key human resource principles and practices, equipping them with the knowledge and skills necessary to excel in their roles.

## Major Initiatives and Strategies during the Budget Year



1. **Diversity:** Civil Service will continue to develop practices, utilize recruitment strategies and tools and foster relationships within the community that support the diversity efforts of the organization. Expansion of the city's new employer branding in recruiting efforts can help to attract diverse candidates who align with the organization's values. Focus will be placed on establishing relationships with external community groups such as ACLU, Faith-Based groups, and Our Center and building connections with individuals associated with those diverse communities. Continued efforts will be placed on the utilization of bias-mitigating tools and providing training to reduce bias in the hiring process and ensure fair and equitable treatment of all candidates throughout the recruitment process.
2. **Policy and Process Improvements and Education:** The Civil Service team will continue to work on improving processes that streamline and simplify the hiring methods relevant to the civil service system. We will do this through the creation of standardized templates and forms available on our BLI page. We will establish a centralized portal for managing agendas for Civil Service Commission meetings, improving the coordination and accessibility for all stakeholders. Continued effort will be made to provide the city's hiring team with the information they need to make quality hiring decisions. Plans are in the works to develop a comprehensive education and training program that can be accessed on demand to reinforce knowledge or inform new members of the city's hiring teams. We will also continue to evaluate and update Civil Service rules to address current challenges and align with evolving needs of the City.
3. **Customer Service:** Civil Service will look to enhance our commitment to providing all our customers with the very best service possible. We have a varied group of customers that includes city departments, hiring authorities, labor groups, employees, residents, and external/internal applicant pools. Our goal is to better identify each of their unique needs and find ways to tailor our services accordingly. Methods to increase customer satisfaction will be directed towards improving communication, increasing understanding and improving processes. Through the implementation of candidate surveys, we hope to better understand how to meet the needs of today's candidates and adapt appropriately to enhance their experience.
4. **Public Safety Hiring:** As a collaborative partner in public safety hiring, we will continue to find solutions to meet the current and emerging challenges common to hiring in these areas. We will continue to identify and implement new recruitment strategies, testing options, and candidate engagement opportunities that address the barriers to filling these vacant positions. We will also work to evaluate and improve promotional processes to provide opportunities for career advancement, helping to support retention efforts.

## Core Services

### Workforce Planning and Development

#### ***Recruitment***

Provide a general recruitment program to attract qualified applicants for over 150 different classifications of work within the City. Coordinate with department hiring managers to design targeted recruitment strategies for hard-to-fill positions. Collaborate with department subject matter experts to establish valid applicant screening evaluation and assessment processes.

#### ***Examination***

Develop progressive, fair, and valid testing/selection procedures that align with the strategic mission of the City.

#### ***Employee Administrative Complaint/Disciplinary Hearings***

Adjudication of employment, disciplinary, and termination disputes as they arise. Gather and organize information, identify and subpoena witnesses, coordinate with legal counsel and ensure impartial hearings with fair outcomes.

#### ***Lines of Progression, Promotional Opportunities and Post-Assessment Counseling Review***

Provide opportunities for promotional candidates to review examination performance in order to identify areas of strength and weakness. Provide guidance for the selection of appropriate career path choices. Establish provisions for certifying eligible promotional candidates first.

#### ***Record and Provide Civil Service Commission Information to the Public***

Provide timely and accurate Civil Service Commission agendas, minutes, staff activities, and rule interpretations.

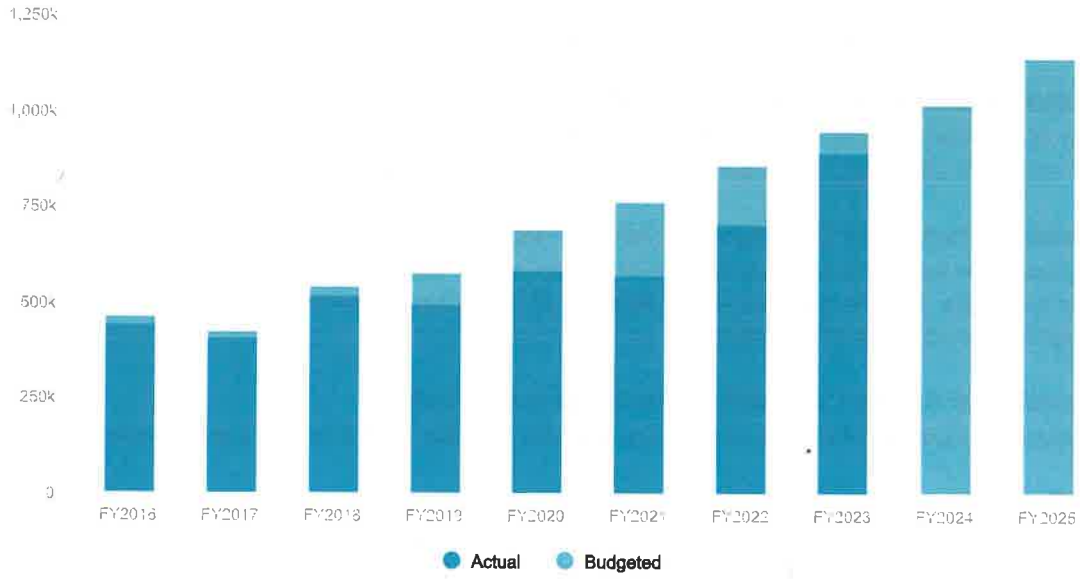
#### ***Education and Outreach***

Educate staff and the community regarding Civil Service Commission processes. Conduct diversity, professional, career, and recruitment outreach to employees and the community.

## Expenditures Summary - Civil Service

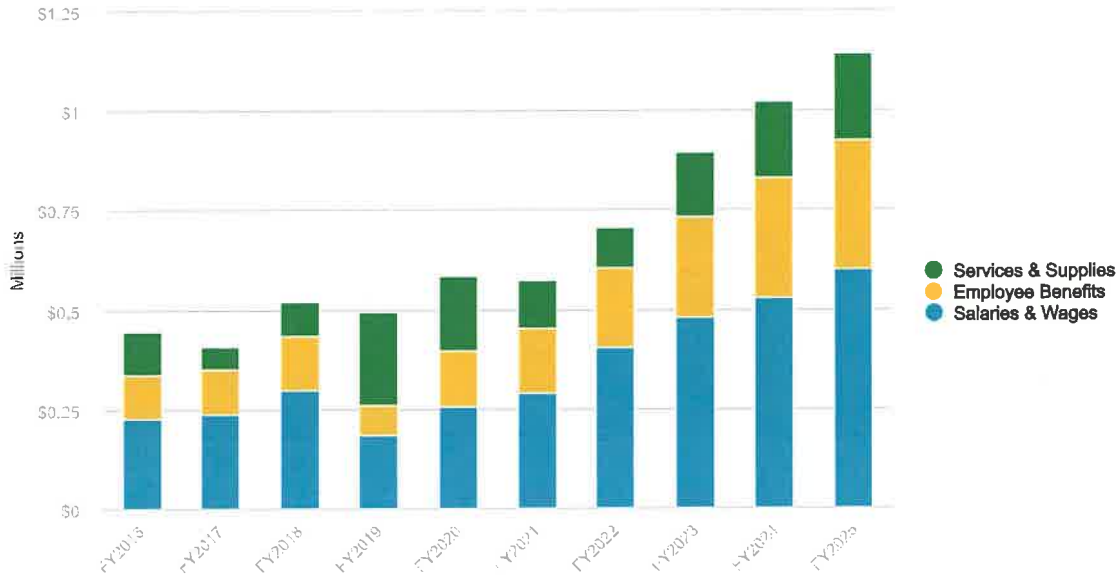
**\$1,145,316** **\$121,468**  
(11.86% vs. prior year)

Civil Service Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type - Civil Service

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$479,117	\$528,773	\$602,276	13.9%
Employee Benefits	\$253,453	\$301,375	\$323,361	7.3%
Services & Supplies	\$161,823	\$193,700	\$219,679	13.4%
<b>Total Expense Objects:</b>	<b>\$894,393</b>	<b>\$1,023,848</b>	<b>\$1,145,316</b>	<b>11.9%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Average number of days from receipt of approved requisition in Civil Service to certification of eligible candidates to the hiring manager.	Existing List: < 1 Day  New List: 16 days	Existing List: < 1 Day  New List: 18 days	Existing List: ≤1 day @ 98%  New List: 28 days	Organizational Effectiveness
Elapsed time from when Civil Service received requisitions to the certification of an eligible list to the hiring manager.  ≤ 24 hours (existing lists ) < 1 week (new list) 2 to 8 weeks (new list) > 9 weeks (new list)	*Please note: Percentages are based on total existing lists vs new lists* A. 100% B. 44% C. 54% D. 2%	*Please note: Percentages are based on total existing lists vs new lists* A. 98% B. 19% C. 79% D. 2%	Please note: Percentages are based on total existing lists vs new lists* A. 100.00% B. 50.00% C. 50.00% D. 0.00%	Organizational Effectiveness
Requisitions processed by Civil Service	Total: 283  W/ existing eligible list: 128  W/ Continuous eligible list: 35  W/out existing eligible list: 104  Canceled: 16	Total: 255  W/ existing eligible list: 120  W/ Continuous eligible list: 68  W/out existing eligible list: 58  Canceled: 9	We project a decrease of 10% in the requisitions processed.	Organizational Effectiveness

# Communications



**Rebecca Venis**  
Director of Communications

## Mission

The Communications Division supports the City of Reno's mission of "Creating a community that people are proud to call home" by ensuring that residents and employees have the information they need, when they need it, to maintain a safe, healthy and thriving community and work environment for everyone.

## Overview

The Communications Department supports the City of Reno Strategic Plan by educating all residents within Reno's diverse community about available programs and resources, demonstrating the value of City services through storytelling, building trust through transparent and accessible communications, and engaging residents in meaningful dialogue to support an informed decision-making process. The Department is also responsible for facilitating effective internal communications that foster a well-informed workforce and bolster employee engagement and morale.

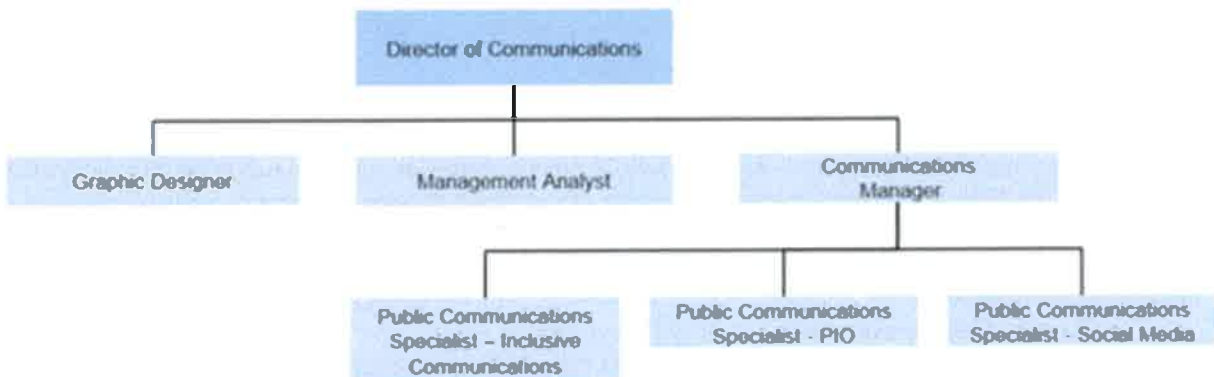
## Organizational Chart - 7 FTE's

Program	FTE's
Strategic Communications	7.00
<b>Communications Total FTE's</b>	<b>7.00</b>

# Communications

Organization Chart

Total FTE's - 7





## Top Accomplishments for Last Year



1. Implementation of new workflow management system for internal service requests and content planning. In this fiscal year, the team transitioned from Wrike to ASANA for workflow and content management and planning. The new system has helped the team to be more efficient and effective at managing content and internal service requests. This year the team completed 4,976 tasks within the program including, but not limited to, press releases, talking points, social media content, graphics design, photography, video production, event support, marketing support, and facilitation of commercial printing requests.
2. Implementation of Employee Value Proposition and Recruitment Branding – This last year the City of Reno unveiled its first Employee Value Proposition (EVP). Led by the Communications Department, the team collaborated with the Human Resources and Civil Services Department to facilitate internal workshops and surveys to develop the statement and branding. This statement represents the unique value that team members receive while employed at the City of Reno. The EVP and complimentary recruitment branding was rolled out citywide and will be utilized for recruitment efforts across the organization.

### **Employee Value Proposition:**

*"There's just something about Reno. It's hard to put into words, but once you feel it, you get it. Our character is defined by our people, our culture, and our possibilities. Even as the Biggest Little City evolved, the spirit and purpose of those who make Reno a place we're proud to call home has never changed.*

*It takes a lot to make this City thrive. Some we see every day, and many are behind the scenes, but we all have opportunities to make a difference.*

*We make Reno more than just livable. We make it lovable.*

*If you're looking for a rewarding career in a place where your ideas matter – a place where the results of your hard work are reflected throughout your community and on the faces of your neighbors – welcome home."*

3. Last year, the City of Reno added a full-time Inclusive Communications Specialist position to the Communications team. This position has been responsible for ensuring that the City is communicating with typically underrepresented communities, including Spanish-speaking residents, older adults, and persons with disabilities. With the addition of this role, the Communications Department implemented the following communications standards to ensure that content is accessible by all residents:
  1. All press releases are available in both English and Spanish.
  2. The majority of graphics are available in bilingual English/Spanish and are ADA compliant.
  3. Paid media partnerships include Spanish-speaking platforms Telemundo, Juan 101.7FM, and Que Buena Reno 94.5FM
  4. The team has continued to grow the audience on the City of Reno en Espanol Facebook page, with the total number of followers increasing by 22.7% last year.

4. Last year, the Communications team responded to 1,606 total calls from members of the media to the City's Onebox media line with requests in the following topic areas:
  1. General Communications Inquiries: 538
  2. Inquiries for the Reno Police Department: 718
  3. Inquiries for the Reno Fire Department: 294
  4. Inquiries for Special Events: 56

## Major Initiatives and Strategies during the Budget Year



1. Expand Emergency Communications Planning efforts by developing a catalog of situational plans covering common weather and public safety events such as snow storms, fire, flooding and more.
2. Update of Strategic Communications Plan to include department and project specific focuses such as the Reno Police Department, Housing and Neighborhood Development, Parks and Recreation, North Valleys, and Downtown Revitalization.
3. Development and implementation of new branding for the Parks and Recreation Department and Wellness Program to coincide with the opening of the new Moana Springs Aquatics and Fitness Center.
4. Continue to increase audience across earned, owned, and paid platforms to ensure that residents receive the critical information they need, when they need it.

## Core Services

### Communication

#### ***Strategic Communications***

Works to communicate the impact and value of the City of Reno to all residents through the use of innovative and creative storytelling. Core service areas include: crisis and issues management, marketing, branding, message and content development, news and media relations, social media, email messaging, video production, and more.

#### ***Internal Communications***

Facilitate internal communications that foster a well-informed workforce and bolster employee engagement and morale. Core service areas include: development and delivery of internal updates for employees at all levels, development of multimedia content to inform and engage employees, support the mission of the Employee Engagement Committee, provide communications support for recruitment, and more.

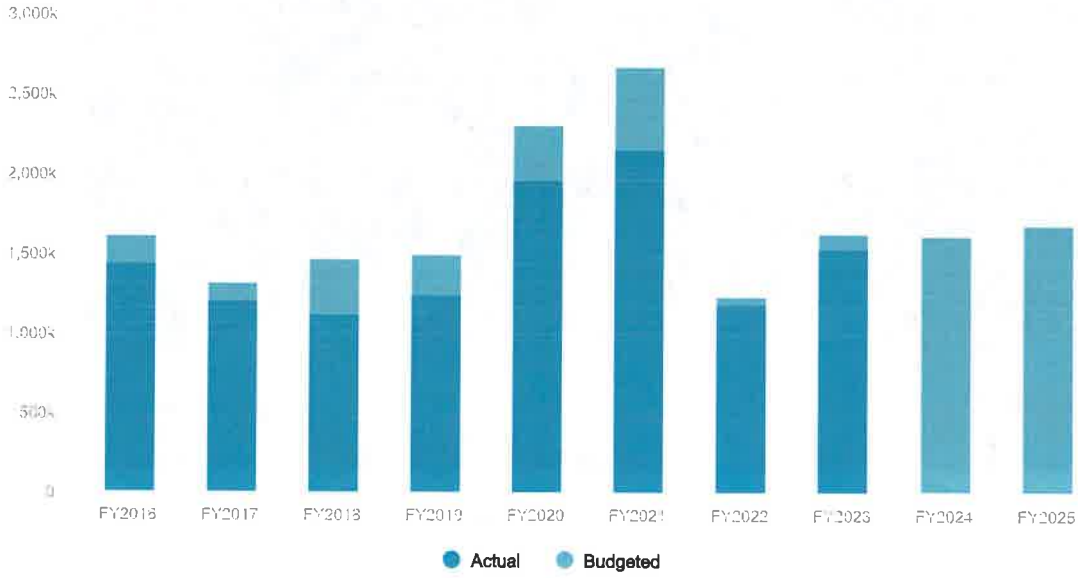
#### ***Graphic Designs and Printing Services***

Centralize all collateral production and printing projects citywide to promote a positive City of Reno brand image. Establish and manage the City of Reno brand and sub-brand standards. Provide graphic design support for a variety of projects in print, digital, video, audio and other platforms.

## Expenditures Summary - Communications

**\$1,688,032** **\$69,632**  
 (4.30% vs. prior year)

Communications Proposed and Historical Budget vs. Actual

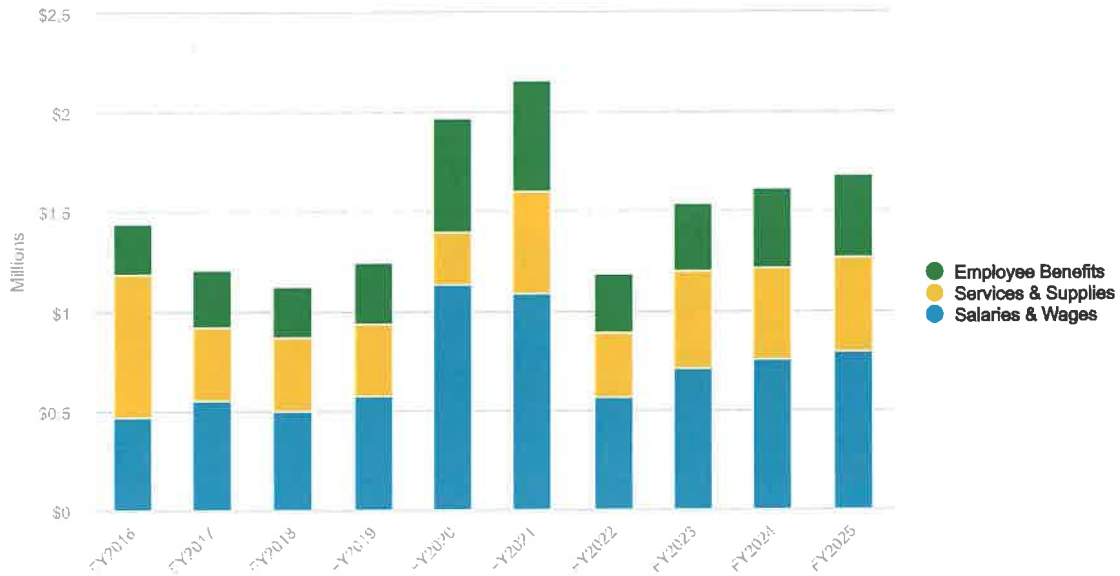


Communications was established as an individual department at the end of FY22. This function was reported in prior fiscal years in either the City Manager or Neighborhood Services departments and the administrative allocation was combined with the Parking & Code Enforcement department, which is reflected in the budgeted amounts for FY20 and FY21.



# Expenditures by Expense Type - Communications

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$711,464	\$753,454	\$792,545	5.2%
Employee Benefits	\$343,503	\$404,250	\$415,442	2.8%
Services & Supplies	\$487,209	\$474,918	\$480,045	4.2%
<b>Total Expense Objects:</b>	<b>\$1,542,177</b>	<b>\$1,632,622</b>	<b>\$1,688,032</b>	<b>4.3%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Increase owned media audience - measured by the total number of City of Reno followers on social media (Facebook, Twitter, YouTube, Instagram, LinkedIn, Pinterest, and Facebook en Espanol). Does not include NextDoor	148,561	143,860	151,532	Supports all priorities
Increase content viewership on owned media platforms by growing Current Audience Engagement Rate across all City social media platforms. (Facebook, Twitter, YouTube, Instagram and Facebook en Espanol)	100%	41%	60%	Supports all priorities
Increase earned media coverage by growing the total number of press releases and story pitches executed in a year	246	268	258	Supports all priorities
Increase earned media coverage by maintaining or improving the percentage of press releases picked up by local media	90%	90%	91%	Supports all priorities

# Development Services



**Chris Pingree**  
Director of Development Services

## **Mission**

The Development Services Department leads the City of Reno's efforts on a broad range of issues including land use planning, reviewing development proposals, permitting and inspection of development.

## **Overview**

The Development Services Department has five divisions, consisting of Building and Safety, Building Compliance, Engineering, Planning, and Administrative and Operations Services. Each of these divisions collaborates and coordinates with each other, other City departments, and relevant regional agencies.

### ***Building and Safety Division***

The Building and Safety Division facilitates all construction and development activities within the City of Reno. This division is responsible for processing all building permits, which begins with the application submittal/acceptance, followed by a comprehensive review of all construction documents for compliance verification with all adopted construction codes. Once a permit has been issued, field inspectors are tasked with verifying that all projects are code compliant.

### ***Building Compliance Division***

The Building Compliance Division reviews and inspects all new commercial business license applications submitted to the City of Reno to ensure businesses are obtaining the proper building permits for work being completed along with ensuring basic life safety requirements are being met. This division is also responsible for reviewing and inspecting all work associated with complaints of work being done without permits, including assessing administrative fines, as well as conduct plan reviews on building permits triggered from the complaints/inspections.

### ***Engineering Division***

The Engineering Division reviews proposed building permits, maps, subdivisions, and other entitlements including tentative maps, conditional use permits, abandonments, annexations, master plan amendments, and zone change applications to ensure that they are designed and constructed to City standards.

### ***Planning Division***

Planning staff applies adopted policies, principles, regulations, and procedures for the long-term physical and social development of the community envisioned in the Reimagine Reno Master Plan and Reno Municipal Code. This includes review of new development and redevelopment proposals to ensure that City goals, policies and regulations are implemented. Development review includes numerous opportunities for community input which is weighed in context with RMC requirements, Master Plan policies, and project objectives, ensuring a balanced and fully transparent process.

In addition to development review, the Planning Department performs various other duties including long range planning in coordination with regional partners such as the Truckee Meadows Regional Planning Agency and Regional Transportation Commission, special projects initiated by the City Council, and updating of policies, procedures, and regulations to reflect current development trends, emerging technologies, and economic conditions.

### ***Administrative and Operations Services Division***

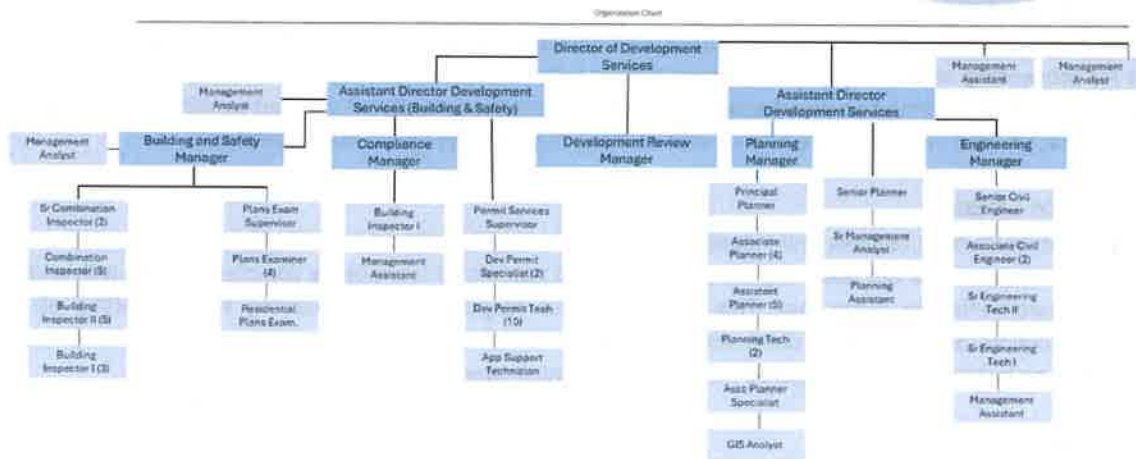
The Administrative and Operations Services Team coordinates department-wide functions including Accela coordination, data quality management and reporting, records management, citizen service requests, boards/commissions coordination, public outreach program implementation, website management and administrative support including payroll, purchasing, financial management and personnel. Executive level functions in this department include budget development, strategic planning, and project management/tracking of Council priority initiatives.

# Organizational Chart - 72 FTE's

Program	FTE's
Building	43.00
Engineering	6.00
Planning	18.00
Program and Service Management	5.00
<b>Development Services Total FTE's</b>	<b>72.00</b>

## Development Services

Total FTE's - 72



## Top Accomplishments for Last Year



1. Implemented an electronic submittal process for entitlement applications and administrative reviews, significantly streamlining the process for customers. The system also allows for revisions/responses to be submitted electronically, reducing processing times and allowing for faster distribution and review.
2. Initiated a comprehensive clean-up of Reno Municipal Code Title 18, addressing conflicting regulations, clarifying language, and correcting miscellaneous typos and inconsistencies, including a series of workshops with stakeholders from the development community and interested citizens.
3. Address the City Council's priority to provide affordable housing by updating Title 18. This includes code language/policies to allow for innovative and new housing types, density bonuses for affordable units, and a streamlined review/permitting process to bring affordable housing units to market at an expedited pace. The process included working with industry experts, the development community, and citizen stakeholders.
4. Completed process to accept all new Grading/Site Improvement (SIT) cases electronically.
5. Created a new Building Compliance Division to address all complaints related to work being performed without permits and conduct business license inspections.





## Major Initiatives and Strategies during the Budget Year



1. Coordinate with regional stakeholders on electronic processing of subdivision maps
2. Complete the 2024 Northern Nevada ICC Code Amendments
3. Simplify Building Fee Schedules so fees are easily calculated and transparent
4. Automate the validation of City of Reno business licenses on all building permits
5. Text amendments to the Title 18 Zoning Code on the topics of signs, telecommunications, affordable housing, Accessory Dwelling Units (ADUs) and the broader zoning code clean-up



## Core Services

### Administration and Operational Services

#### *Program and Service Management*

Plan, administer and coordinate the resources necessary to ensure cost-effective and efficient provision of department services.

### Building and Engineering

#### *Construction Review Process*

Assist the public through high-quality plan review, permitting and enforcement of building codes and standards. Provide professional, efficient, and accurate services to developers, building professionals and constituents of our community.

#### *Compliance Assurance Process*

Ensure that the standards established by City Council are maintained. Provide a safe and clean community with safe development, infrastructure, and businesses.

### Planning

#### *Community Planning Process*

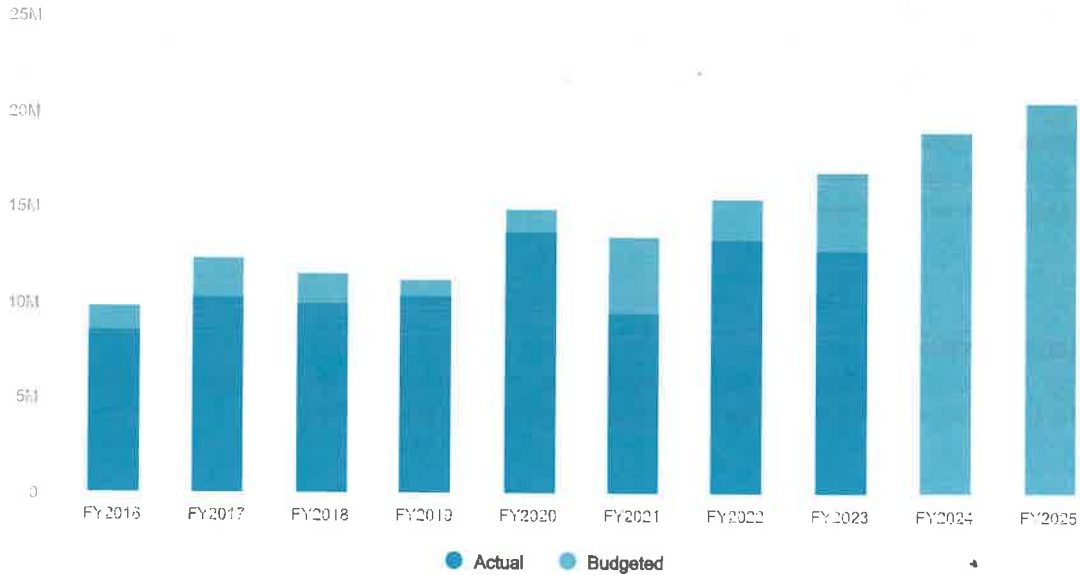
Prepare and apply the adopted policies, principles, regulations, and procedures for the long-term physical and social development of the community found in Reno City Council's adopted 20-year Master Plan.



## Expenditures Summary - Development Services

**\$20,594,266** **\$1,590,229**  
(8.37% vs. prior year)

Development Services Proposed and Historical Budget vs. Actual



# Expenditures by Fund - Development Services

## Budgeted and Historical Expenditures by Fund

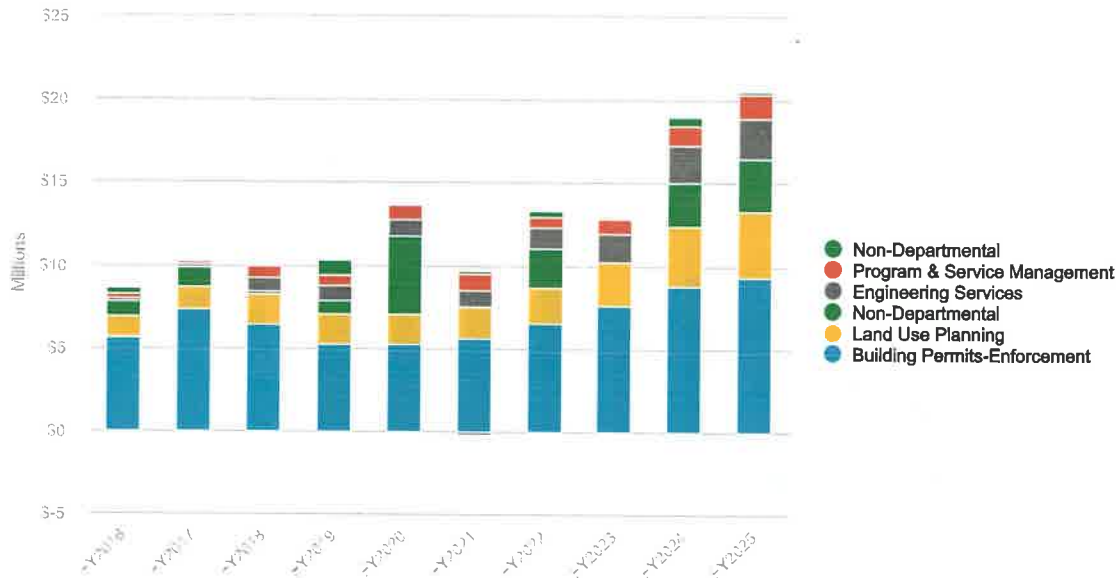


Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$1,705,506	\$1,961,389	\$2,031,078	3.6%
Drainage Facility Impact Fee	\$18,990	\$201,266	\$200,000	-60%
Building Permit Fund	\$11,097,569	\$16,725,682	\$18,363,188	11%
<b>Total:</b>	<b>\$12,822,065</b>	<b>\$18,888,337</b>	<b>\$20,594,266</b>	<b>8.4%</b>



# Expenditures by Program - Development Services

Budgeted and Historical Expenditures by Program

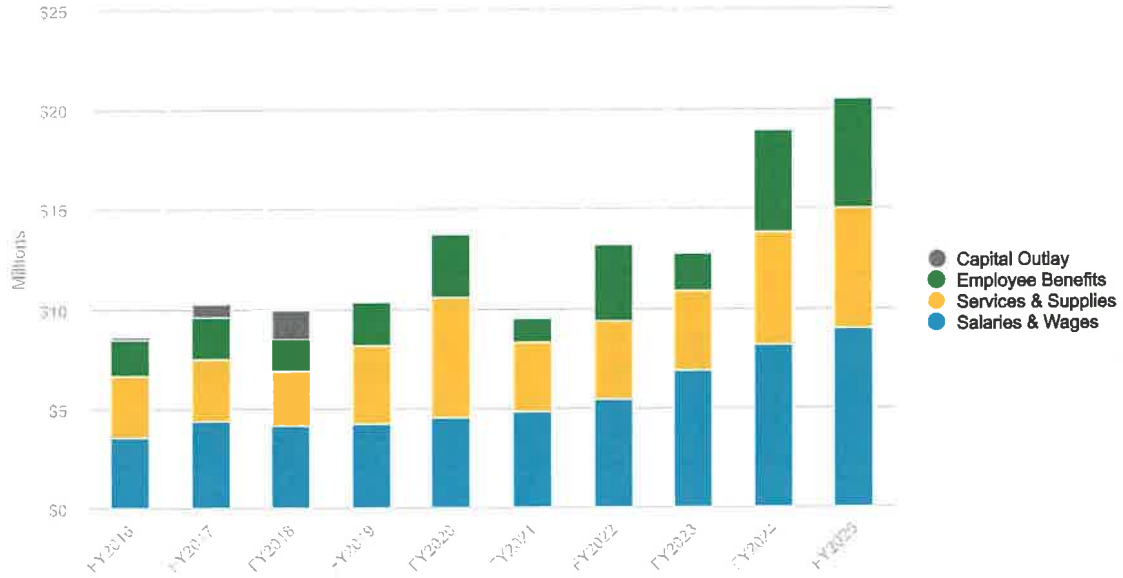


Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
Community Support				
Development Services				
Program & Service Management	\$919,479	\$1,235,626	\$1,467,294	18.7%
Engineering Services	\$1,663,744	\$2,220,191	\$2,463,455	11%
Land Use Planning	\$2,703,390	\$3,620,964	\$4,039,414	11.6%
Building Permits-Enforcement	\$7,556,893	\$8,928,407	\$9,289,988	6.2%
<b>Total Development Services:</b>	<b>\$12,843,506</b>	<b>\$16,005,188</b>	<b>\$17,260,151</b>	<b>9.1%</b>
Non-Departmental	-\$40,432	\$2,681,883	\$3,134,115	16.9%
<b>Total Non-Departmental:</b>	<b>-\$40,432</b>	<b>\$2,681,883</b>	<b>\$3,134,115</b>	<b>16.9%</b>
<b>Total Community Support:</b>	<b>\$12,803,075</b>	<b>\$18,687,071</b>	<b>\$20,394,266</b>	<b>10.2%</b>
<b>Intergovernmental</b>				
Development Services				
Non-Departmental	\$18,990	\$201,266	\$200,000	-60%
<b>Total Development Services:</b>	<b>\$18,990</b>	<b>\$201,266</b>	<b>\$200,000</b>	<b>-60%</b>
<b>Total Intergovernmental:</b>	<b>\$18,990</b>	<b>\$201,266</b>	<b>\$200,000</b>	<b>-60%</b>
<b>Total Expenditures:</b>	<b>\$12,822,065</b>	<b>\$18,888,337</b>	<b>\$20,594,266</b>	<b>8.4%</b>



# Expenditures by Expense Type - Development Services

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$6,836,989	\$8,121,342	\$9,017,939	11%
Employee Benefits	\$1,887,571	\$5,137,274	\$5,551,242	8.1%
Services & Supplies	\$4,071,191	\$5,589,721	\$5,985,085	4.9%
Capital Outlay	\$26,315	\$40,000	\$40,000	0%
<b>Total Expense Objects:</b>	<b>\$12,822,065</b>	<b>\$18,888,337</b>	<b>\$20,594,266</b>	<b>8.4%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
<b>Building Permit Reviews Completed On Time</b>				
Building Permit Reviews - Overall	87%	90%	95%	Economic and Community Development
Initial Submittal – Planning	80%	90%	95%	Economic and Community Development
Initial Submittal - Engineering	97%	90%	95%	Economic and Community Development
Initial Submittal - Building	95%	90%	95%	Economic and Community Development
All Reviews - Planning	82%	90%	95%	Economic and Community Development
All Reviews - Engineering	88%	90%	95%	Economic and Community Development
All Reviews - Building	90%	90%	95%	Economic and Community Development
All Reviews - Compliance	N/A	90%	95%	Economic and Community Development
Inspections Completed on time – Building	97%	90%	95%	Economic and Community Development
<b>Business License Reviews</b>				
Reviews Completed on time - Compliance	N/A	90%	95%	Economic and Community Development
Reviews Completed on time - Planning	69%	90%	95%	Economic and Community Development
Inspections Completed on time - Compliance	N/A	90%	95%	Economic and Community Development
<b>Service Now</b>				
Cases reviewed on time - Building	N/A	90%	95%	Economic and Community Development
Cases reviewed on time - Compliance	N/A	90%	95%	Economic and Community Development
<b>Planning Cases</b>				
30-Day Entitlement Cases Reviewed on time	N/A	100%	95%	Economic and Community Development
60-Day Entitlement Cases Reviewed on time	N/A	100%	95%	Economic and Community Development
<b>SIT Permits</b>				
Reviews Completed on time - Engineering	76%	90%	95%	Economic and Community Development
<b>Customer Service</b>				
Pre-Application Meetings Scheduled within 3 weeks - Planning	N/A	90%	95%	Economic and Community Development
Planner of the Day (POD) Inquiries Returned within 24 hours	N/A	90%	95%	Economic and Community Development

# Finance



**Vicki Van Buren**  
Director of Finance

## Mission

As the fiscal steward of the City's resources, the Finance Department provides excellent customer service, as well as ethical oversight and management of public funds.

## Overview

A strong City of Reno starts with strong fiscal management. The responsibility of the Finance Department is to align organizational goals, projects, and finances with the Council's vision for the future.

The Finance Department is responsible for properly accounting for all financial activity, including the preparation of the City's financial reports; oversight and management of the City's budget; maintaining the general fixed asset inventory; managing debt payments and new debt issuances; paying obligations owed by the City; ensuring that all charges related to sewer use are properly billed and collected; providing cash and investment management services in accordance with the City's adopted investment policy; and billing customers for miscellaneous fees and charges. The Department maintains financial stability by conducting multiple-year fiscal analysis and providing technical assistance to departments.

## Organizational Chart - 22 FTE's

Program	FTE's
Financial Management	14.00
Sewer Collection	8.00
<b>Finance Total FTE's</b>	<b>22.00</b>

## Finance Organization Chart

Total FTE's - 22





## Top Accomplishments for Last Year



1. Government Finance Officers Association (GFOA) Triple Crown Award for the City of Reno's Budget, Annual Comprehensive Finance Report and Popular Annual Financial Report
2. Adopted a balanced budget that aligns with Council priorities and supports financial sustainability for the future
3. Bond rating upgrade from Moody's to Aa3 which indicates high quality and very low credit risk for the City's debt
4. Process and technology improvements including enhancing automation for billing and check printing
5. Monitored all City debt and initiated restructuring when economically feasible, prepared the annual debt management report and updated policy

## Major Initiatives and Strategies during the Budget Year



1. Analyze and develop a comprehensive Reserve Fund Policy
2. Continue the restructuring of Capital Improvement process by evaluating and updating the comprehensive facility plan
3. Analyze and develop financial plan for fire station headquarters construction and maintenance
4. Issue bonds for the Advanced Purification Water Reclamation Facility
5. Monitor revenues and expenses and meet with departments on a daily basis to identify issues

## Core Services

### Financial Management

#### *Accounting*

Provide timely and accurate operational accounting and financial services in compliance with governmental accounting standards, City policies/procedures, and other legal requirements. Oversee comprehensive, consistent, efficient, and user-friendly operating procedures for disbursement.

#### *Budgeting*

Oversee and manage the budget for all funds and accounts for the City including coordination with all City departments and filing of required documents with appropriate agencies.

#### *Financial Planning*

Maintain financial reporting. Investment of cash within regulatory constraints. Distribute intergovernmental revenue. Manage debt service and new debt issue. Provide financial updates.

#### *Organizational Support*

Provide efficient and timely support services to City departments including identification of effective procurement opportunities, compliance with laws, and distribution of mail.

#### *Fiscal Analysis & Support*

Provide budget, fiscal, and general issue analysis to assist in policy and other decision-making by the City Manager's Office and departments. Provide various levels of support to City departments and Council objectives.

### Utility Billing

Develop and enhance existing and potential financial resources by ensuring applicable utility fees are properly billed and collected. Facilitate compliance with codes through impartial and courteous service. Maintain an effective and efficient billing process. Provide data and analysis of utility customers and service levels.

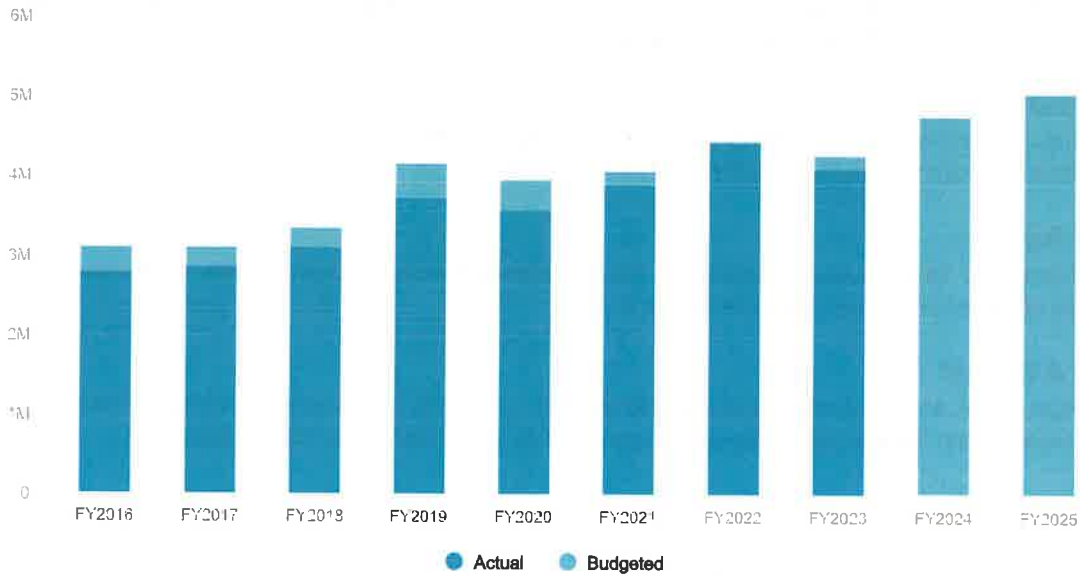
### Grants Administration

Plans, organizes and manages the City's grants. Identifies strategic funding needs and potential federal, state, local and private funding sources; maximizes the use of federal and state grant funding opportunities through effective coordination of activities between City departments and shared use of existing in-house resources; and compiles, prepares and maintains accounting files/records and grant applications.

## Expenditures Summary - Finance

**\$5,063,367** **\$294,180**  
(6.17% vs. prior year)

Finance Proposed and Historical Budget vs. Actual



# Expenditures by Fund - Finance

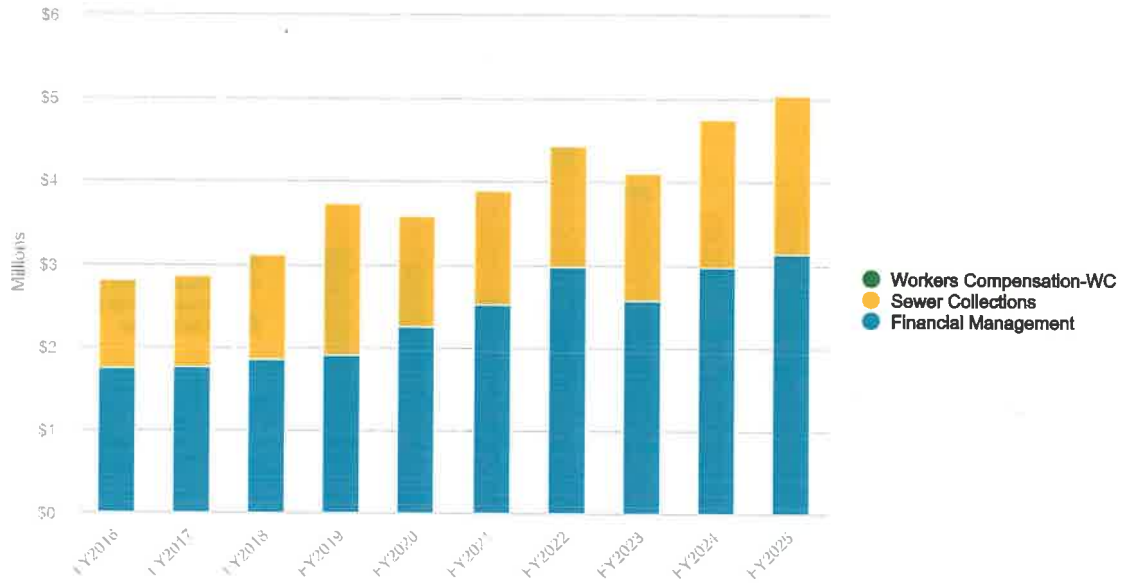
## Budgeted and Historical Expenditures by Fund



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$2,571,943	\$2,973,672	\$3,142,875	5.7%
Sanitary Sewer O/M Fund	\$1,534,423	\$1,795,515	\$1,920,492	7%
<b>Total:</b>	<b>\$4,106,367</b>	<b>\$4,769,187</b>	<b>\$5,063,367</b>	<b>6.2%</b>

# Expenditures by Program - Finance

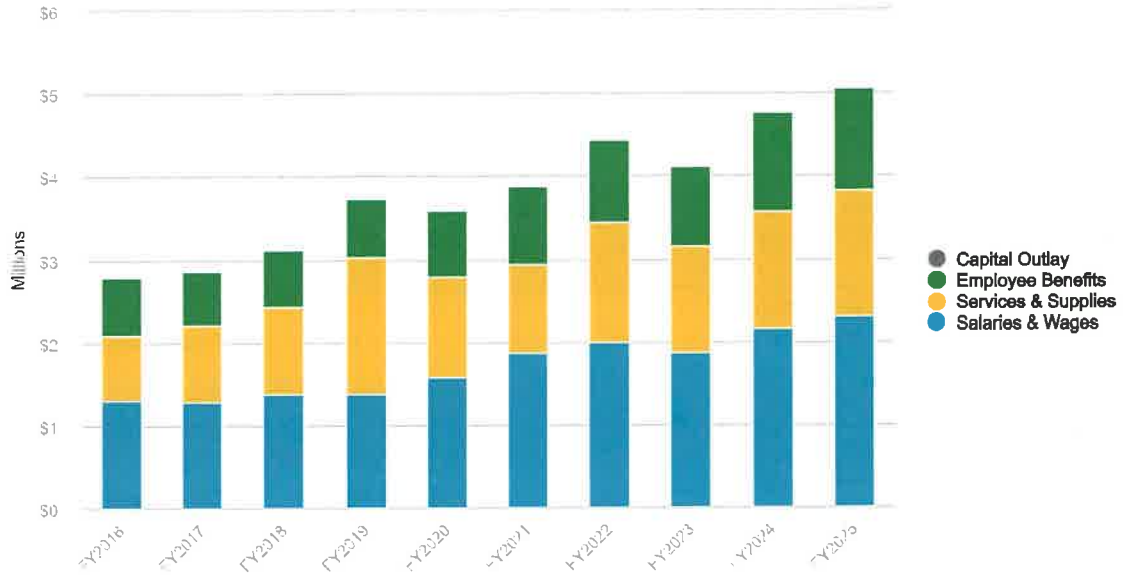
## Budgeted and Historical Expenditures by Program



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
General Government				
Finance				
Financial Management	\$2,571,943	\$2,973,672	\$3,142,875	5.7%
<b>Total Finance:</b>	<b>\$2,571,943</b>	<b>\$2,973,672</b>	<b>\$3,142,875</b>	<b>5.7%</b>
<b>Total General Government:</b>	<b>\$2,571,943</b>	<b>\$2,973,672</b>	<b>\$3,142,875</b>	<b>5.7%</b>
Utility Enterprises				
Finance				
Sewer Collections	\$1,534,423	\$1,795,515	\$1,920,492	7%
<b>Total Finance:</b>	<b>\$1,534,423</b>	<b>\$1,795,515</b>	<b>\$1,920,492</b>	<b>7%</b>
<b>Total Utility Enterprises:</b>	<b>\$1,534,423</b>	<b>\$1,795,515</b>	<b>\$1,920,492</b>	<b>7%</b>
<b>Total Expenditures:</b>	<b>\$4,106,367</b>	<b>\$4,769,187</b>	<b>\$5,063,367</b>	<b>6.2%</b>

# Expenditures by Expense Type - Finance

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$1,875,257	\$2,148,419	\$2,305,494	7.3%
Employee Benefits	\$952,649	\$1,189,324	\$1,244,220	4.6%
Services & Supplies	\$1,278,461	\$1,431,444	\$1,513,653	5.7%
<b>Total Expense Objects:</b>	<b>\$4,106,367</b>	<b>\$4,769,187</b>	<b>\$5,063,367</b>	<b>6.2%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Unqualified audit opinion for the Annual Comprehensive Financial Report and awarded the annual Certificate of Achievement in Financial Reporting from the Government Finance Officers Association	Yes	Yes	Yes	Fiscal Sustainability
Distinguished Budget Presentation Award received from the Government Finance Officers Association	Yes	Yes	Yes	Fiscal Sustainability
Actual pooled investment earnings that meet or exceed investment policy benchmark for each month	100%	100%	100%	Fiscal Sustainability
Maintain and strengthen the City's General Obligation A rating	AA-	Aa3	Aa3	Fiscal Sustainability
Maintain general obligation debt at 15% or less of total allowed by City Charter	<15%	<15%	<15%	Fiscal Sustainability

# Fire



**David Cochran**  
Fire Chief

## Mission

The mission of the Reno Fire Department (RFD) is to provide our citizens and visitors with the best possible all risk emergency service in the protection of lives and property. Public health, safety, and prevention education are key components of our mission. We are identified by our dedication and pride in outstanding customer service.

## Overview

The RFD is responsible for protecting the quality of life for the citizens and visitors to the Reno area and preventing the loss of life and property through rapid response to emergency calls for service including threats from fire, medical emergencies, and natural or man-made disasters. The RFD ensures that it achieves these goals through its daily operations including its special operational teams (Hazmat, Technical Rescue, and Water Entry Team), Advanced Life Support/Paramedic medical response, and fire prevention services (Plans Review, Inspection, Investigation, and Public Education).

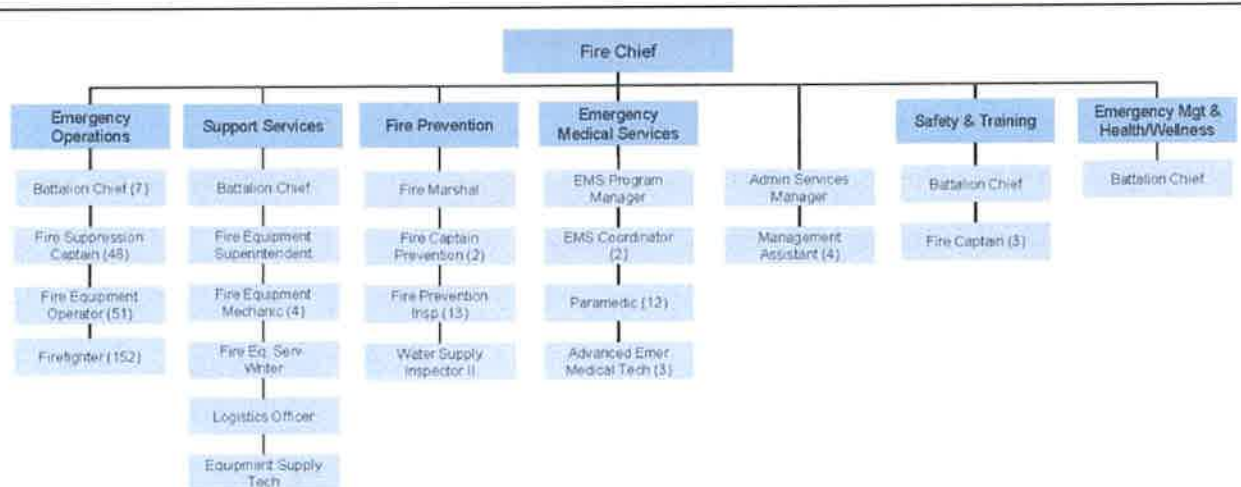
## Organizational Chart - 313 FTE's

Program	FTE's
Emergency Medical Services (EMS)	18.00
Emergency Operations	259.00
Fire Prevention	16.00
Support Services	9.00
Program and Service Management	7.00
Safety and Training	4.00
<b>Fire Total FTE's</b>	<b>313.00</b>

## Fire

Organization Chart

Total FTE's - 313





## Top Accomplishments for Last Year



1. Established a single role program with 12 Paramedics, 3 AEMTs, and 2 ambulances to support the emergency response system.
2. Started a 28-person academy, the largest in department history.
3. REMS Module was assigned all summer and fall to support our federal and state partners' wildland fire efforts.
4. Updated and enhanced the department's online training platform, completed over 200 Division-Level Trainings, numerous company/special team trainings, and expanded our on-scene strategy and tactics training to enhance the safety and accountability of the public and our members.
5. Responded to nearly 50,000 calls for service.

## Major Initiatives and Strategies during the Budget Year



1. Continue plan development to increase staffing, mitigate the negative effects high call volume has on the health and wellness of personnel, and provide the highest level of service to Reno.
2. Deploy a third ambulance and grow the single-role program with three additional AEMTs.
3. Continue to grow EMS Division (non-suppression) to better provide the right resource for the right call at the right time, and mitigate call volume by handling low acuity calls, transports, and non-emergent support (e.g., rehab on a fire scene).
4. Work with CMO to identify and develop additional revenue opportunities.
5. Develop and institute the department strategic plan.

## Core Services

### Emergency Medical Services

Respond to medical emergencies Citywide on a daily basis as part of a two-tiered Advanced Life Support EMS delivery model. Responders will be trained to the Advanced and Intermediate Life Support/Paramedic service level, properly equipped, and will serve as the foundation for the existing delivery system where the focus is on the patient.

### Emergency Operations

- Protect our community from the threat of fire and reduce or eliminate property loss and damage experienced by those we serve during and following a fire. This is accomplished through quick response, quality training, modern equipment, logistical support, and a genuine concern for the value of others' property.
- Respond to emergencies requiring Hazardous Materials mitigation and Technical Rescue capabilities.
- Protect and mitigate hazards that threaten public safety.

### Fire Prevention

Provide efficient, effective, and equitable life safety and property protection to the citizens and visitors of Reno. Demonstrate ethical conduct and excellent customer service in all areas of fire inspections, fire investigations, plans examinations, and public education programs.

### Support Services

- Design, outfit, and maintain both emergency apparatus and support vehicles.
- Evaluate, procure and maintain all equipment assigned to stations, apparatus, and personnel.
- Research, establish, and maintain all infrastructure and logistics necessary to support the department's mission.
- Assist with planning, designing, managing, and maintaining all department facilities.

### Program & Service Management

Plan, administer, and coordinate the resources necessary to ensure cost-effective and efficient provision of department services. To enhance City and regional disaster/emergency management response and preparation.

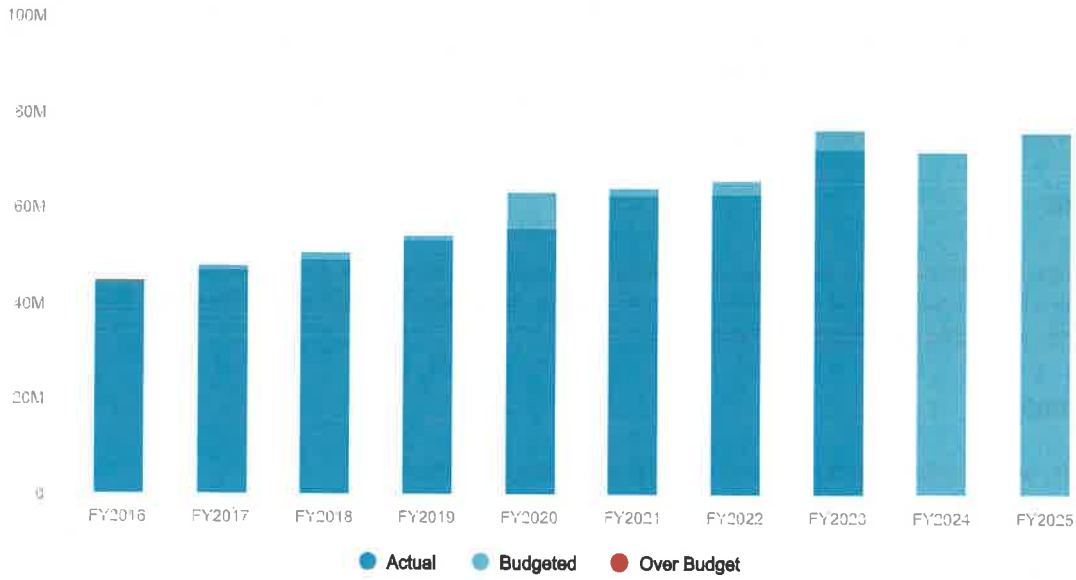
### Safety and Training

- Provide constituents and visitors of Reno with the best possible public health and safety education. Our services will be delivered effectively and efficiently by highly trained and courteous professionals using modern techniques and equipment.
- Actively work with the constituents of Reno and continually seek new opportunities to provide for public health and safety. Constantly re-evaluate service delivery goals and methods.
- Operate in a highly efficient manner and provide professional training to our members for every type of incident we are challenged with, to all members, both career and volunteer. Diligently minimize injuries, accidents, and work-related disease by focusing on prevention and education.

## Expenditures Summary - Fire

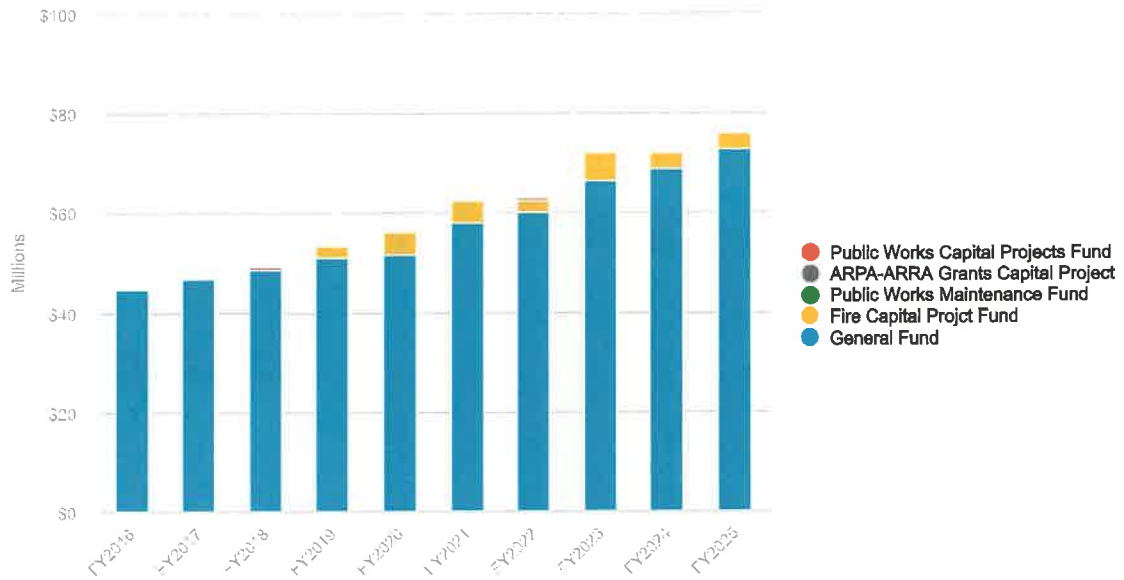
**\$76,359,203** **\$4,026,334**  
(5.57% vs. prior year)

Fire Proposed and Historical Budget vs. Actual



# Expenditures by Fund - Fire

## Budgeted and Historical Expenditures by Fund

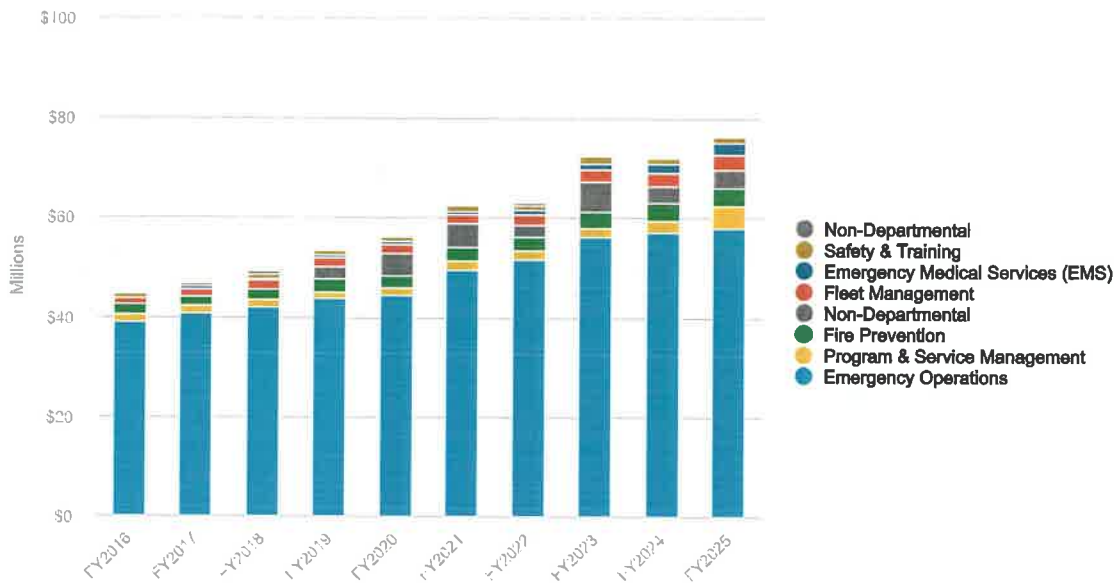


Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$66,339,071	\$69,654,955	\$72,759,203	5.9%
Public Works Capital Projects Fund	\$142,650	\$1,875,755	\$0	0%
Public Works Maintenance Fund	\$111,029	\$315,097	\$200,000	0%
Fire Capital Project Fund	\$5,936,864	\$5,387,487	\$3,400,000	0%
ARPA-ARRA Grants Capital Project	\$20,000	\$0	\$0	0%
<b>Total:</b>	<b>\$72,549,614</b>	<b>\$77,233,294</b>	<b>\$76,359,203</b>	<b>5.6%</b>



# Expenditures by Program - Fire

## Budgeted and Historical Expenditures by Program

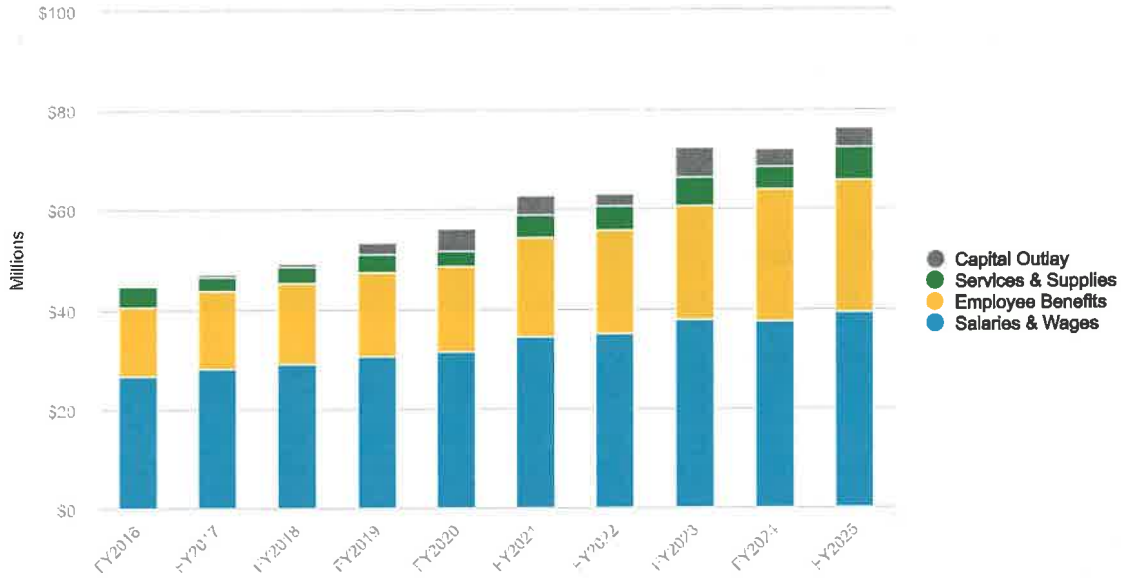


Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
Public Safety				
Public Works				
Non-Departmental	\$142,650	\$1,875,755	\$0	0%
<b>Total Public Works:</b>	<b>\$142,650</b>	<b>\$1,875,755</b>	<b>\$0</b>	<b>0%</b>
<b>Fire</b>				
Program & Service Management	\$1,769,511	\$2,593,109	\$4,257,742	64.2%
Fire Prevention	\$3,235,878	\$3,392,495	\$3,649,050	8.4%
Safety & Training	\$1,312,960	\$1,234,800	\$1,268,615	2.8%
Emergency Medical Services (EMS)	\$1,304,119	\$1,879,364	\$2,312,947	26%
Emergency Operations	\$56,184,173	\$57,875,533	\$58,151,770	1.9%
Fleet Management	\$2,552,429	\$2,679,654	\$3,119,079	17.8%
Non-Departmental	\$6,047,893	\$5,702,584	\$3,600,000	0%
<b>Total Fire:</b>	<b>\$72,406,964</b>	<b>\$75,357,539</b>	<b>\$76,359,203</b>	<b>5.6%</b>
<b>Total Public Safety:</b>	<b>\$72,549,614</b>	<b>\$77,233,294</b>	<b>\$76,359,203</b>	<b>5.6%</b>
<b>Total Expenditures:</b>	<b>\$72,549,614</b>	<b>\$77,233,294</b>	<b>\$76,359,203</b>	<b>5.6%</b>



# Expenditures by Expense Type - Fire

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expense Objects				
Salaries & Wages	\$37,708,701	\$38,719,462	\$39,372,878	4.7%
Employee Benefits	\$23,119,240	\$26,027,165	\$26,611,724	0.5%
Services & Supplies	\$5,672,412	\$4,598,995	\$6,624,601	48.1%
Capital Outlay	\$6,049,261	\$7,887,672	\$3,750,000	-1%
<b>Total Expense Objects:</b>	<b>\$72,549,614</b>	<b>\$77,233,294</b>	<b>\$76,359,203</b>	<b>5.6%</b>



## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Number of building plans reviewed by Fire Department (includes revisions) and percentage of plans being reviewed within 10-day turn-around.	1,934/94%	2,100/100%	2,100/100%	Public Safety
Public education in fire prevention: A. Direct contact through presentations and classes: B. Indirect contact by flyers and social media hits:	A. 14,519 B. 532,700	A. 20,000[1] B. 500,000	A. 20,000[1] B. 500,000	Public Safety
Average response time for all calls for service (mm:ss)	7:13	06:00	06:00	Public Safety
Number of new construction acceptance inspections performed by Fire Prevention Inspectors	4,725	4,000	4,000	Public Safety
Number of business fire safety inspections performed by Fire Inspectors (includes operational permits, new business licenses, special events, and complaints)	4,123	6,000	6,000	Public Safety

[1] Direct contact may be through virtual meetings.

# Housing and Neighborhood Development



**Monica Kirch**  
 Director of Housing and Neighborhood Development

## Mission

To create viable living environments for low- to moderate-income individuals and families

## Overview

The Housing and Neighborhood Development Department (HAND) is charged with regional affordable housing efforts and initiatives that facilitate neighborhood improvements for low-and moderate-income (LMI) households. HAND manages federal and state funds, projects and initiatives associated with assisting the LMI population, which includes all entitlement funds received by the City from the Department of Housing and Urban Development (HUD), State of Nevada Affordable Housing Trust Funds (AHTF), and various other sources. Additionally, the Department manages the City of Reno Rental and Deposit Assistance Program, which provides resources to assist residents with housing stability.

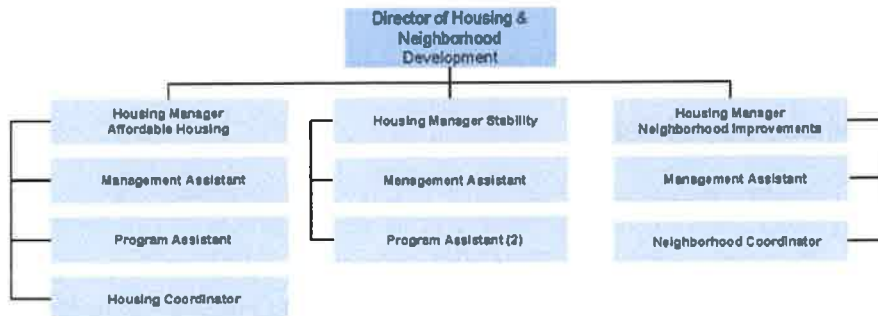
## Organizational Chart - 12 FTE's

Program	FTE's
HAND	12.00
<b>Housing and Neighborhood Development Total FTE's 12.00</b>	

## Housing and Neighborhood Development

Total FTE's - 12

Organization Chart





## Top Accomplishments for Last Year



1. HAND transitioned into a separate department.
2. The Washoe County Home Consortium, which the City is the lead entity for, approved funding contributing toward the development of 580 affordable units.
3. More than 1,000 households were assisted with rental and/or deposit assistance.
4. Approved sewer connection fee and building permit waivers that provided finance layering for 594 new affordable housing units.
5. Successfully completed 13 Community Cleanups which provided free waste disposal to approximately 2,000 residents.

## Major Initiatives and Strategies during the Budget Year



1. Increase Affordable Housing Stock
2. Increase Residents' Housing Stability
3. Invest in Low- to Moderate-Income Neighborhoods
4. Keep and Improve Affordable Housing Units

## Core Services

### Housing and Neighborhood Development

#### *Affordable Housing*

Facilitate affordable housing development and preservation

#### *Housing Stability*

Utilize a variety of funding sources to provide rental and deposit assistance to help low- to moderate-income households maintain or secure permanent housing

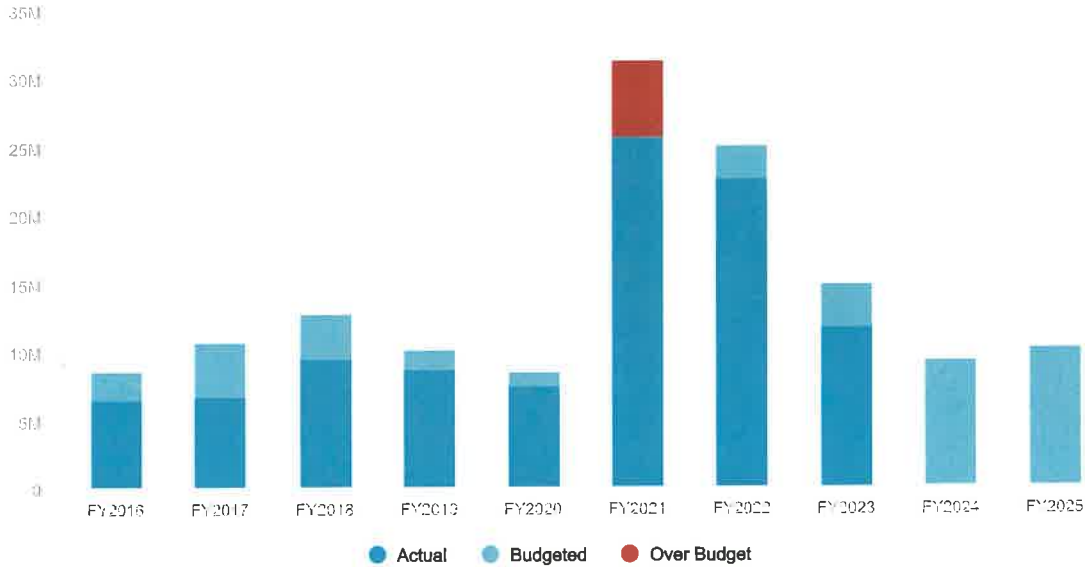
#### *Neighborhood Development*

Utilize federal funding and create/maintain partnerships to increase the number of residents benefiting from improving living conditions and amenities

# Expenditures Summary - Housing and Neighborhood Development

**\$10,286,355** **\$929,337**  
 (9.93% vs. prior year)

Housing and Neighborhood Development Proposed and Historical Budget vs. Actual



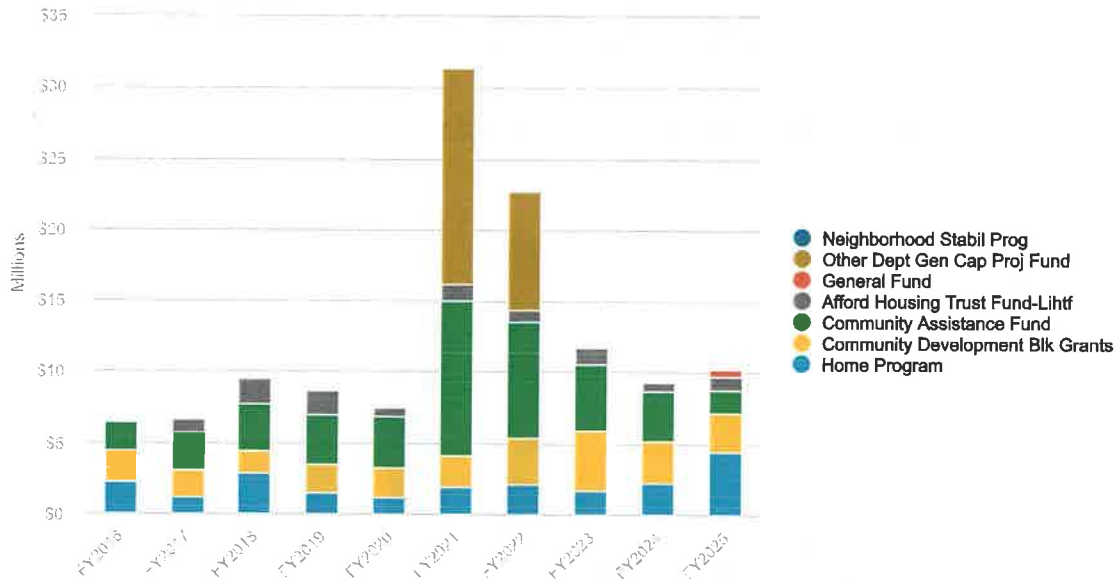
This graph compares actual expenses to the adopted budget. It does not include augmentations or budget carry forwards from the prior year. This will cause some years to appear over budget.

FY21 & FY22 reflect a significant increase due to federal CARES Act funding.



# Expenditures by Fund - Housing and Neighborhood Development

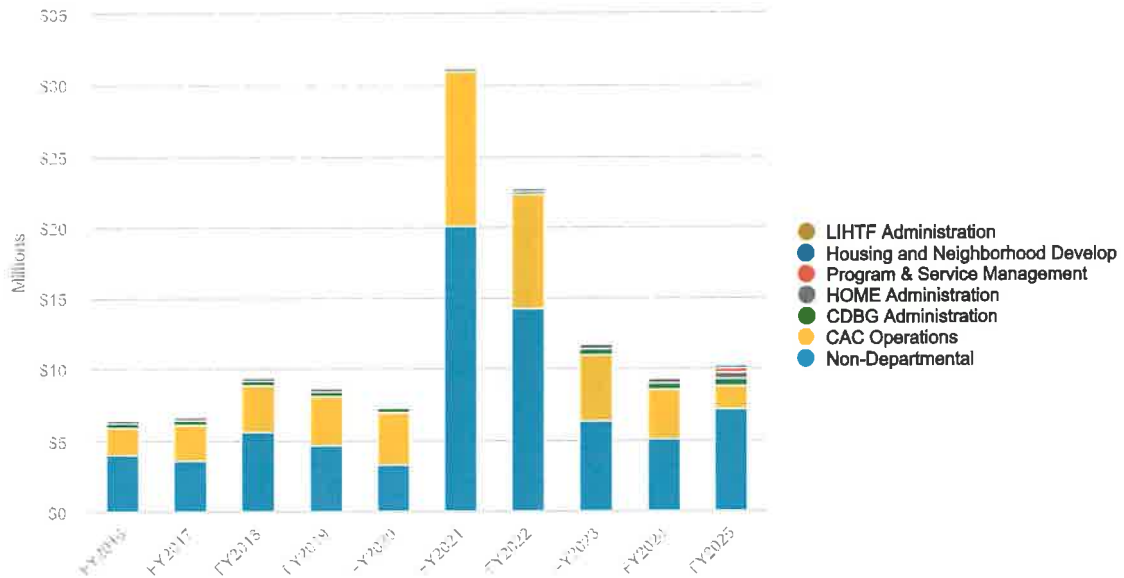
## Budgeted and Historical 2024 Expenditures by Fund



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
General Fund	\$0	\$0	\$535,829	N/A
Community Development Blk Grants	\$4,237,215	\$3,057,836	\$2,672,208	-11.1%
Section 108 Loan	\$0	\$182,925	\$0	0%
Home Program	\$1,651,692	\$1,609,113	\$4,471,657	101.3%
Afford Housing Trust Fund-Lihtf	\$1,157,738	\$1,025,787	\$1,016,776	54.5%
Community Assistance Fund	\$4,649,435	\$3,473,000	\$1,589,885	-54.2%
Other Dept Gen Cap Proj Fund	\$57,795	\$0	\$0	0%
<b>Total:</b>	<b>\$11,753,875</b>	<b>\$9,348,661</b>	<b>\$10,286,355</b>	<b>9.9%</b>

# Expenditures by Program - Housing and Neighborhood Development

## Budgeted and Historical Expenditures by Function

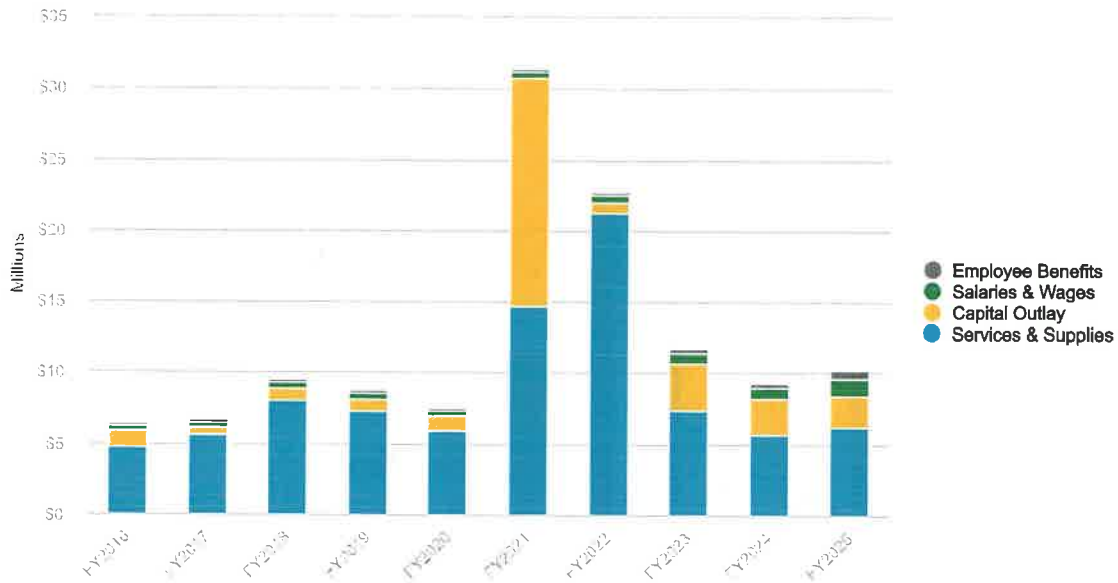


Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expenditures				
Community Support				
Housing and Neighborhood Development				
Housing and Neighborhood Develop	\$0	\$0	\$147,918	N/A
CDBG Administration	\$435,162	\$515,068	\$460,483	-0.4%
Non-Departmental	\$6,334,311	\$4,832,320	\$7,204,771	41.9%
Project Year 2007-2008	\$0	\$182,925	\$0	0%
Program & Service Management	\$0	\$0	\$387,911	N/A
HOME Administration	\$277,722	\$281,602	\$425,730	51.2%
LIHTF Administration	\$57,246	\$63,746	\$69,657	9.3%
CAC Operations	\$4,649,435	\$3,473,000	\$1,589,885	-54.2%
<b>Total Housing and Neighborhood Development:</b>	<b>\$11,753,875</b>	<b>\$9,348,661</b>	<b>\$10,286,355</b>	<b>9.9%</b>
<b>Total Community Support:</b>	<b>\$11,753,875</b>	<b>\$9,348,661</b>	<b>\$10,286,355</b>	<b>9.9%</b>
<b>Total Expenditures:</b>	<b>\$11,753,875</b>	<b>\$9,348,661</b>	<b>\$10,286,355</b>	<b>9.9%</b>



# Expenditures by Expense Type - Housing and Neighborhood Development

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$687,906	\$725,926	\$1,136,926	56.6%
Employee Benefits	\$358,447	\$414,288	\$658,895	59%
Services & Supplies	\$7,395,627	\$5,665,679	\$6,278,809	10.7%
Capital Outlay	\$3,311,895	\$2,542,768	\$2,211,725	-13%
<b>Total Expense Objects:</b>	<b>\$11,753,875</b>	<b>\$9,348,661</b>	<b>\$10,286,355</b>	<b>9.9%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
People served by tenant-based rental assistance (Rapid Rehousing and Deposit Assistance Programs)	1405	500	500	Economic Opportunities, Homelessness and Affordable Housing
Add new affordable housing units	1633	500	500	Economic Opportunities, Homelessness and Affordable Housing

# Human Resources



**Norma Santoyo**  
Human Resources Director

## Mission

Empower and support our workforce in advancing the City's mission.

## Vision

Guide our colleagues with professionalism, dignity, respect and compassion - the same standard that is expected in the City's service delivery to our community.

## Overview

Aligned with, and in support of, the City's mission, Human Resources takes a lead role in helping to shape an agile and welcoming culture of excellence in wellness, safety, teamwork and public service.

## Organizational Chart - 20 FTE's

Program	FTE's
Employee Services	13.00
Payroll	4.00
Risk Management	3.00
<b>Human Resources Total FTE's</b>	<b>20.00</b>

## Human Resources

Total FTE's - 20

Organization Chart



## Top Accomplishments for Last Year



1. Improved and restated the City's robust health insurance program through the amalgamation of two distinct benefit plans into a single, consolidated plan, preserving the most generous benefit level while including plan enhancements. Selected and implemented a new third-party administrator, UMR, for enhanced service delivery, and consistent and accurate adjudication of claims. Q1 data indicates that overall costs are at 91% of projected budget and reported issues with claims adjudication have been reduced significantly.
2. Guided the compilation and review of information and data for a City-wide classification and compensation analysis.
3. Two major learning initiatives were advanced in FY24. The Moodle Learning Management System was implemented jointly by HR Organizational Development and Safe Operations. The new system features ease of use and engaging content. Replacing an outdated and ineffective prior platform, Moodle was activated for training use by more than 1,200 full- and part-time staff. (Reno Fire and Reno Police use a different system.) Citywide Learning 2024 launched in January. As of May 1, with classes continuing weekly, the variety of sessions have accounted for more than 660 learning hours by more than 150 learners. Additionally, new team members (85) were welcomed to the City's culture through new employee orientation while skill-development and team building reached 180-plus employees and leaders through department-level trainings and business-book discussion groups.
4. Enhanced the centralized risk management program through the City-wide safety assessment, resulting in 381 findings across 17 departments. Of these findings, 33 were low hazard, 82 were medium hazard, and 266 were high hazard. This resulted in an estimated regulatory liability reduction in the amount of \$2,401,140.
5. For the 3rd year in a row, the City was nominated as a Best Place to Work in Northern Nevada.

## Major Initiatives and Strategies during the Budget Year



1. Develop policy and governance framework for the City's voluntary retirement benefit offerings (e.g., Retiree Health Savings Account; Voluntary Employees' Beneficiary Association Plan; 401(a) and 457(b) deferred compensation accounts) for enhanced fiduciary oversight and management.
2. Advance the payroll modernization project by launching the development of the needs assessment, business process analysis, and project plan.
3. Update City-wide policies and procedures.
4. Further develop and refine a formal risk management program policy and governance framework.
5. Implement a City-wide supervisor academy for the development of current, new and aspiring leaders, as part of HR Organizational Development's succession planning and vision of fostering a continuous learning culture.



## Core Services

### Employee Services

#### ***Talent Management***

Manage the full scope of processes to attract, on-board, and retain high-performing employees, including the management of City-wide classification and compensation programs, merit-based recruitment for appointive positions and non-Civil Service recruitments, and collaborate with Civil Service to support recruitment efforts.

#### ***Employee Engagement / Experience***

Provide opportunities that reinforce the City's mission, vision, and values and connect employees to their work and the workplace in a meaningful way; support enhanced employee communication; and seek employee feedback and input to improve organizational culture and build a stronger, more cohesive team, from employee on-boarding to exit surveys.

#### ***Organizational Development***

Design and deploy creative training, development, engagement, and learning opportunities with related communications to empower City-wide colleagues to grow, thrive, and succeed in their current and future roles.

#### ***Strategic Human Capital Management / Performance Management***

Partner with managers and supervisors to support the intentional management of people and performance to develop the workforce that supports succession planning and helps ensure continuity of operations.

#### ***Total Compensation / Benefits Administration***

Manage the base compensation and benefits needs of the City's workforce through the proactive administration of the City's self-funded group health program to ensure the City is offering optimal compensation and benefit offerings that are sustainable.

#### ***Central Payroll***

Manage and oversee a complex payroll and issue bi-weekly paychecks for over 1,800 City employees, maintaining and controlling employee pay records, and managing the tax compliance and benefits reporting and reconciliation processes.

#### ***Labor Relations / Labor Contract Administration***

In collaboration with internal stakeholders, conduct labor negotiations using a data-driven approach to align labor group goals with City operational considerations and strategic priorities. Interpret, apply, and administer the Collective Bargaining Agreements and any dispute resolution processes.

#### ***Employee Relations***

Serve as a trusted resource that can help employees and leaders build and maintain positive and collaborative relations, resolve conflicts, and improve performance; and conduct investigations into allegations of misconduct, as necessary.

#### ***Compliance / Policy Formulation / Health & Safety***

Manage legally required workforce reporting functions; aligning workplace policies and procedures to ensure the City is compliant with applicable governing regulations, including wage and hour, non-discrimination, occupational health and safety, employee leave, and benefits; and maintain a compliant, accurate, and current HR records system.

#### ***Risk Management***

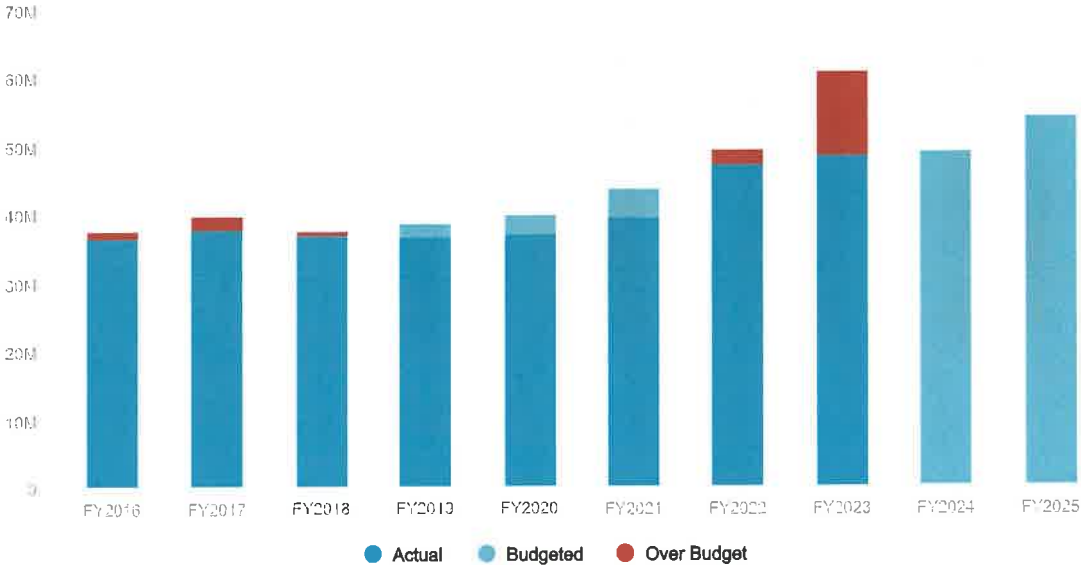
Manage and provide cost-effective, efficient, impactful and transparent risk mitigation and response resources that provide cost-efficient tools to appropriately balance potential risk and opportunities.



# Expenditures Summary - Human Resources

**\$54,463,578** **\$5,126,997**  
 (10.39% vs. prior year)

Human Resources Proposed and Historical Budget vs. Actual

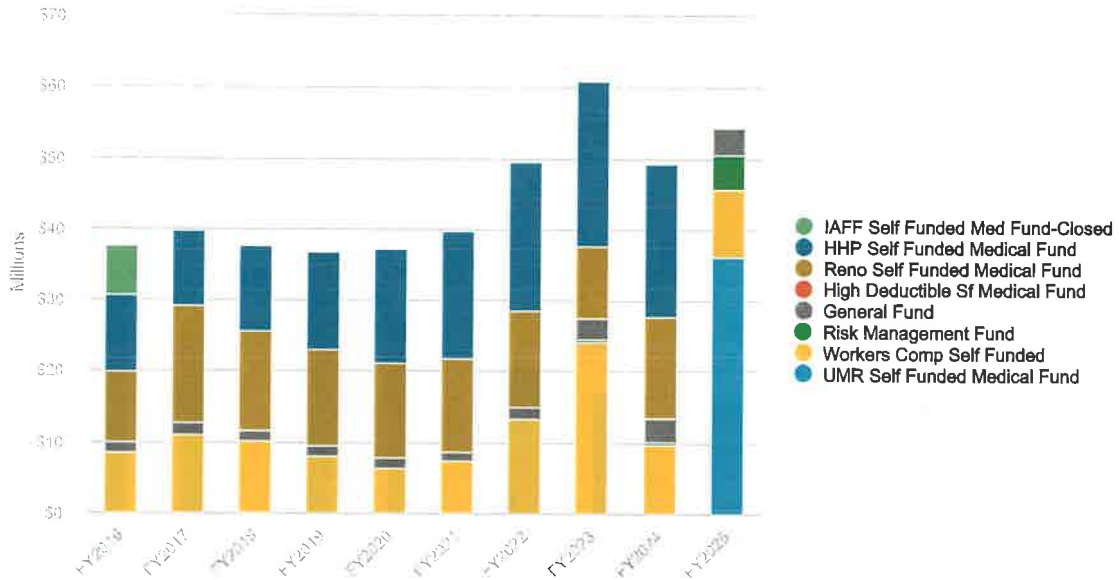


In FY23 and FY24, Risk Management expenses can be found in the City Attorney's Office. Beginning in FY25, Risk Management expenses are now split between City Attorney's Office and Human Resources based on the program oversight by each department.



# Expenditures by Fund - Human Resources

## Budgeted and Historical Expenditures by Fund



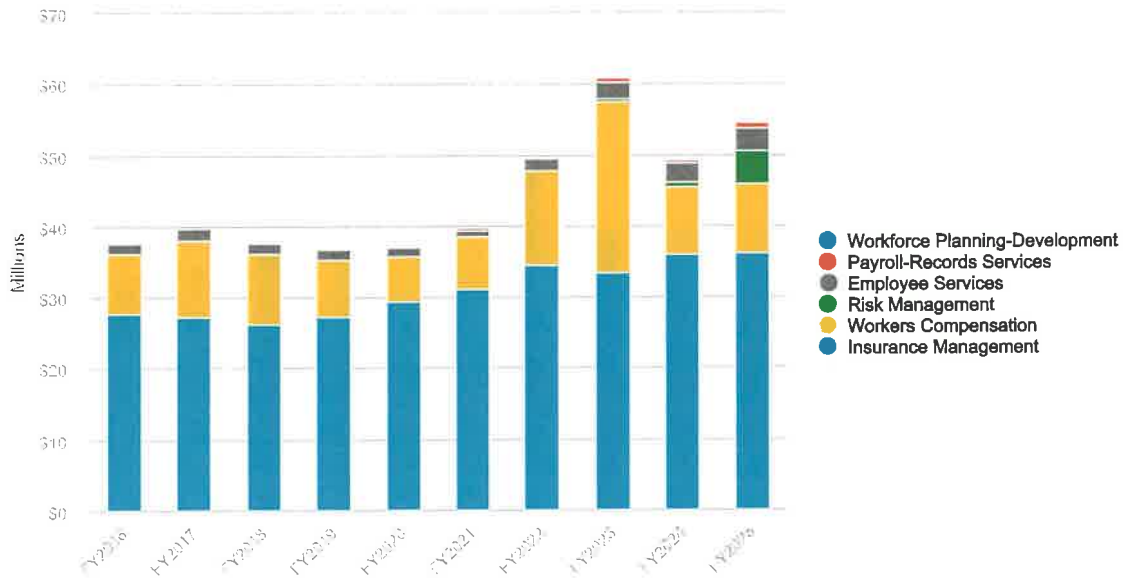
In FY23 and FY24, Risk Management expenses can be found in the City Attorney's Office. Beginning in FY25, Risk Management expenses are now split between City Attorney's Office and Human Resources based on the program oversight by each department. In FY25, the HHP and Reno Self Funded Medical Funds were consolidated into one fund (UMR Self Funded Medical Fund).

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$2,970,376	\$3,318,607	\$3,890,139	19.8%
Risk Management Fund	\$444,464	\$564,790	\$4,780,589	746.4%
HHP Self Funded Medical Fund	\$23,128,758	\$18,276,985	\$0	-100%
UMR Self Funded Medical Fund	\$0	\$5,664,726	\$36,100,000	N/A
Reno Self Funded Medical Fund	\$10,316,448	\$12,873,065	\$0	-100%
High Deductible Sf Medical Fund	\$1,268	\$18,000	\$18,000	0%
Workers Comp Self Funded	\$24,013,204	\$9,657,131	\$9,674,850	0.2%
<b>Total:</b>	<b>\$60,874,517</b>	<b>\$50,373,304</b>	<b>\$54,463,578</b>	<b>10.4%</b>



# Expenditures by Program - Human Resources

## Budgeted and Historical Expenditures by Program



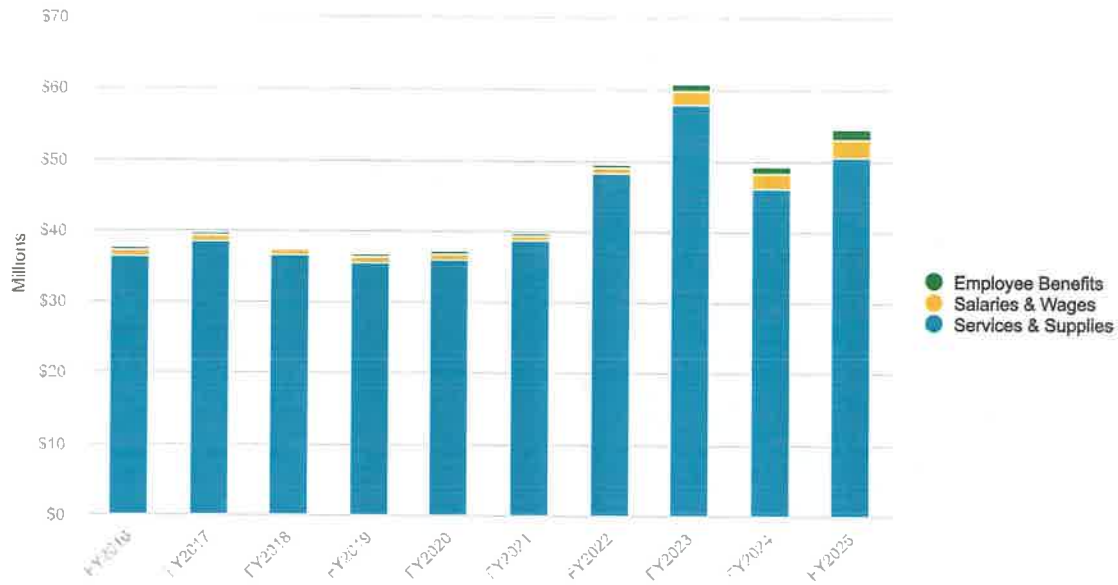
In FY23 and FY24, Risk Management expenses can be found in the City Attorney's Office. Beginning in FY25, Risk Management expenses are now split between City Attorney's Office and Human Resources based on the program oversight by each department.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
General Government				
Human Resources				
Employee Services	\$2,464,812	\$2,752,538	\$3,239,395	20.8%
Payroll-Records Services	\$505,564	\$566,069	\$650,744	15%
Risk Management	\$444,464	\$564,790	\$4,780,589	746.4%
Insurance Management	\$33,446,473	\$36,832,776	\$36,118,000	0.7%
Workers Compensation	\$24,013,204	\$9,657,131	\$9,674,850	0.2%
<b>Total Human Resources:</b>	<b>\$60,874,517</b>	<b>\$50,373,304</b>	<b>\$54,463,578</b>	<b>10.4%</b>
<b>Total General Government:</b>	<b>\$60,874,517</b>	<b>\$50,373,304</b>	<b>\$54,463,578</b>	<b>10.4%</b>
<b>Total Expenditures:</b>	<b>\$60,874,517</b>	<b>\$50,373,304</b>	<b>\$54,463,578</b>	<b>10.4%</b>



# Expenditures by Expense Type - Human Resources

## Budgeted and Historical Expenditures by Expense Type



In FY23 and FY24, Risk Management expenses can be found in the City Attorney's Office. Beginning in FY25, Risk Management expenses are now split between City Attorney's Office and Human Resources based on the program oversight by each department.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$1,888,767	\$2,069,245	\$2,485,229	20.1%
Employee Benefits	\$977,119	\$1,193,506	\$1,409,048	18.1%
Services & Supplies	\$58,008,631	\$47,110,553	\$50,569,301	9.8%
<b>Total Expense Objects:</b>	<b>\$60,874,517</b>	<b>\$50,373,304</b>	<b>\$54,463,578</b>	<b>10.4%</b>



## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
<b>City-wide Turnover</b> (# of Total Separations / # of Total FTE)	9.3% (N = 141 / 1,511.74)	7.7% (N = 119 / 1,539.74)	7.7% (N = 119 / 1,539.74)	Governance and Organizational Effectiveness
<b>City-wide Involuntary Turnover</b> (# of Involuntary Separations / # of Total Separation)	17% (N = 27 / 141)	4.2% (N = 5 / 119)	4.2% (N = 5 / 119)	Governance and Organizational Effectiveness
<b>City-wide Retirement Rate</b> (# of Retirements / # of Total FTE) *Projection of employees eligible to retire in the next 12 months.	2.8% (N = 43 / 1,511.74)	2.1% (N = 32 / 1,539.74)	9.6% (N = 148* / 1,539.74)	Governance and Organizational Effectiveness
<b>Employee Deferred Compensation Participation</b> (# of Employees Contributing / # of Total FTE)	65.5% (N = 990 / 1,511.74)	72.2% (N = 1,111 / 1,539.74)	74.5% (N = 1,148 / 1,539.74)	Governance and Organizational Effectiveness
<b>Promotional Rate</b> (# of Employees Promoted / # of Total FTE)	5.8% (N = 88 / 1,511.74)	6.4% (N = 99 / 1,539.74)	7% (N = 108 / 1,539.74)	Governance and Organizational Effectiveness
<b>Employee Complaints</b>	15	7	7	Governance and Organizational Effectiveness
<b>Total Injured Worker Claims Filed</b>	180	134	134	Governance and Organizational Effectiveness

# Information Technology



**Craig Franden**  
Director of Information Technology

## Mission

The Department of Information Technology's mission is to serve the information and technology needs of the City of Reno including residents and employees. We will evaluate, integrate, and support innovative technologies to help customers achieve their goals, while effectively maximizing return on resources and providing cost effective methods for residents, businesses, vendors, and others to easily access information and conduct business with the City.

## Overview

Information Technology (IT) is an integral function of any organization. All services provided by the Department of Information Technology (DoIT) will be delivered efficiently and effectively by trained and courteous professionals.

DoIT is responsible for enterprise-wide communication and all technical services. Furthermore, the Department is responsible for maintaining all computer, network, enterprise application systems, and communication functions for the City. The Department supports City Hall, Municipal Court, and offices at 56 remote locations, as well as technical and functional support for public safety entities including Fire, Police, and Dispatch (911) through its Local Area Network and Wide Area Network.

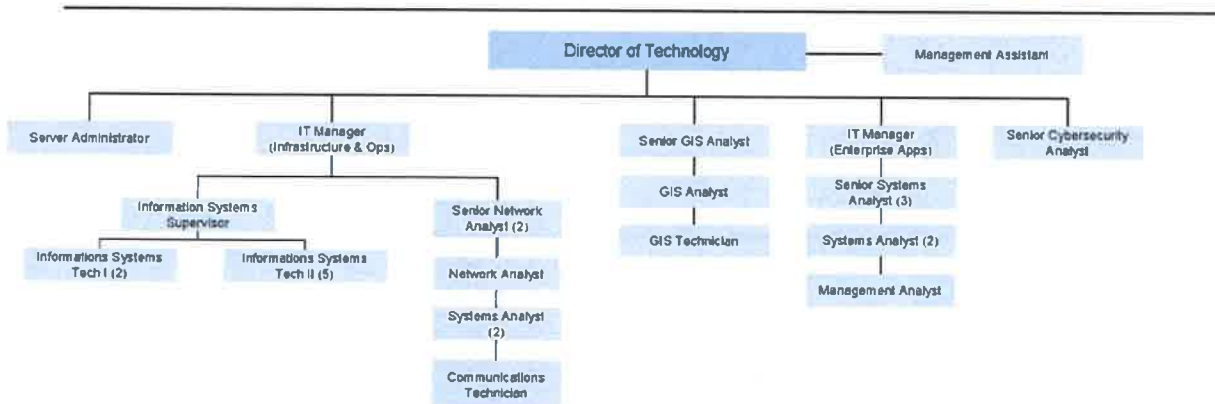
## Organizational Chart - 29 FTE's

Program	FTE's
Technology	29.00
<b>Information Technology Total FTE's</b>	<b>29.00</b>

## Information Technology

Total FTE's - 29

Organization Chart



## Top Accomplishments for Last Year



1. Implemented 276 computer policy changes to strengthen and enhance the City's computer security profile.
2. Secured and configured a redundant internet connection to City Hall, Corp Yard, RPD main building, and the Dispatch center to increase network uptime, providing better connectivity to web-based resources.
3. Upgraded over two hundred public safety radios to be P25 ready.
4. Rehosted the Computer Aided Dispatching (CAD) environment to new servers with updated patches and security. This will be the final hardware upgrade for Tiburon, prior to the cutover to Hexagon anticipated in September 2025.
5. Completed the audio-visual upgrades for Council Chambers.

## Major Initiatives and Strategies during the Budget Year



1. Continue to enhance the City's cybersecurity profile by implementing strategic security hardening practices and solutions, to include 24/7 monitoring and remediation.
2. Enhance API data integrations with ServiceNow and other enterprise applications, including but not limited to Accela, OnBase, etc.
3. Support city-wide GIS mapping strategies, to include data story public website.
4. Implement ServiceNow IT ticketing to create better continuity of enterprise software use.
5. Upgrade network infrastructure to improve up time and remove security issues from unsupported hardware.

## Core Services

### Information Technology

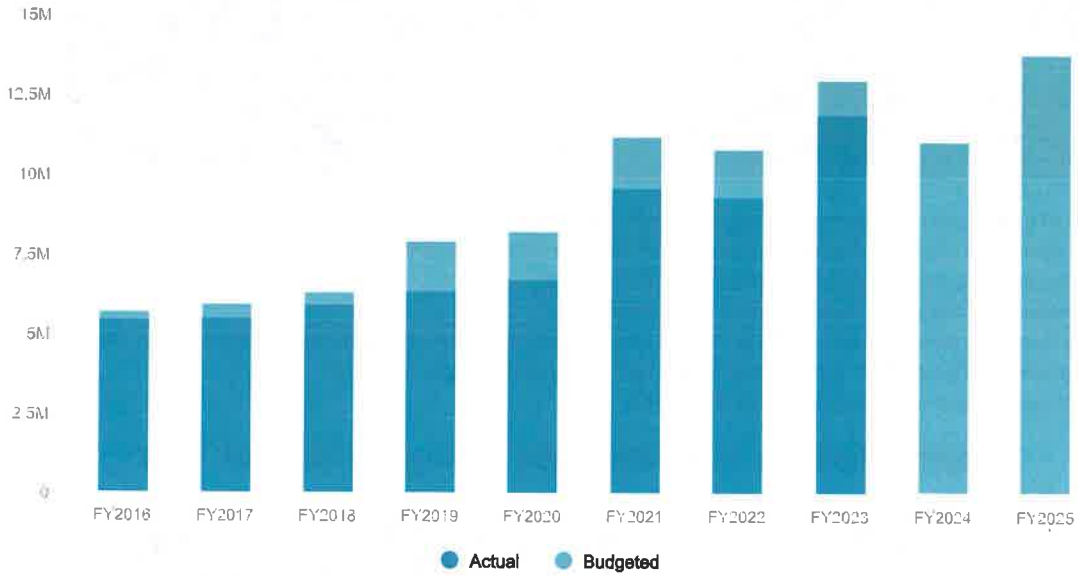
Maintain the technology portfolio for the City of Reno including all hardware, software (on premise and cloud), IT security, GIS, network, and communication systems. Provide IT support services via a centralized Help Desk function. Leverage technology to improve City business processes. Ensure that every City facility, department, and user has access to a reliable, predictable, secure, and efficient application system, network, and communications infrastructure. Enable timely decision making through data.



## Expenditures Summary - Information Technology

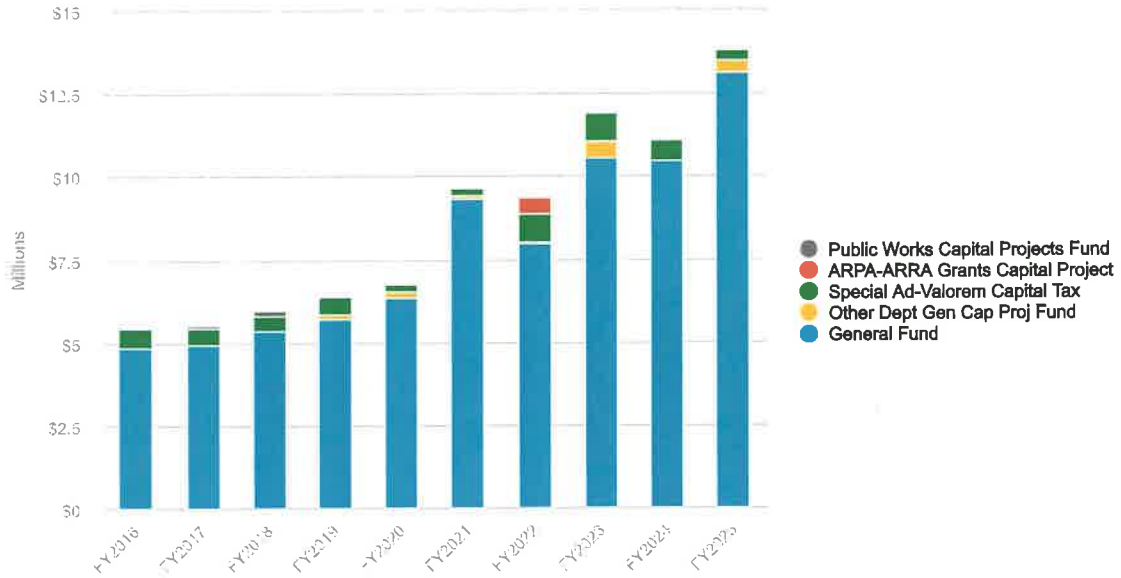
**\$13,809,986** **\$2,721,087**  
(24.54% vs. prior year)

Information Technology Proposed and Historical Budget vs. Actual



# Expenditures by Fund - Information Technology

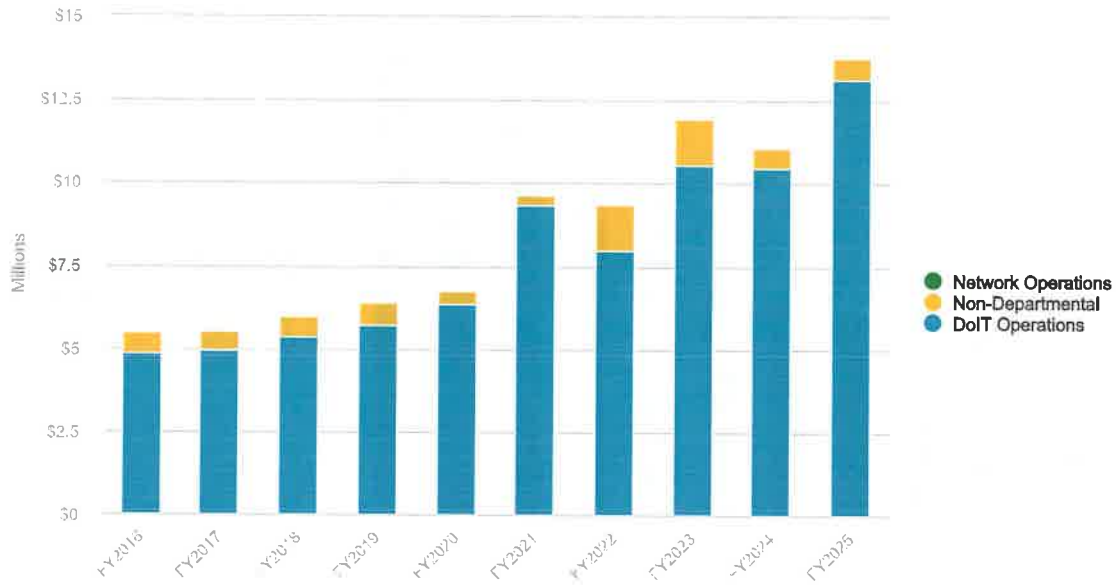
## Budgeted and Historical Expenditures by Fund



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$10,540,587	\$13,996,101	\$13,121,986	25.1%
Other Dept Gen Cap Proj Fund	\$514,235	\$26,627	\$368,000	N/A
ARPA-ARRA Grants Capital Project	\$18,622	\$0	\$0	0%
Special Ad-Valorem Capital Tax	\$872,144	\$600,000	\$320,000	-46.7%
<b>Total:</b>	<b>\$11,945,588</b>	<b>\$14,622,728</b>	<b>\$13,809,986</b>	<b>24.5%</b>

# Expenditures by Program - Information Technology

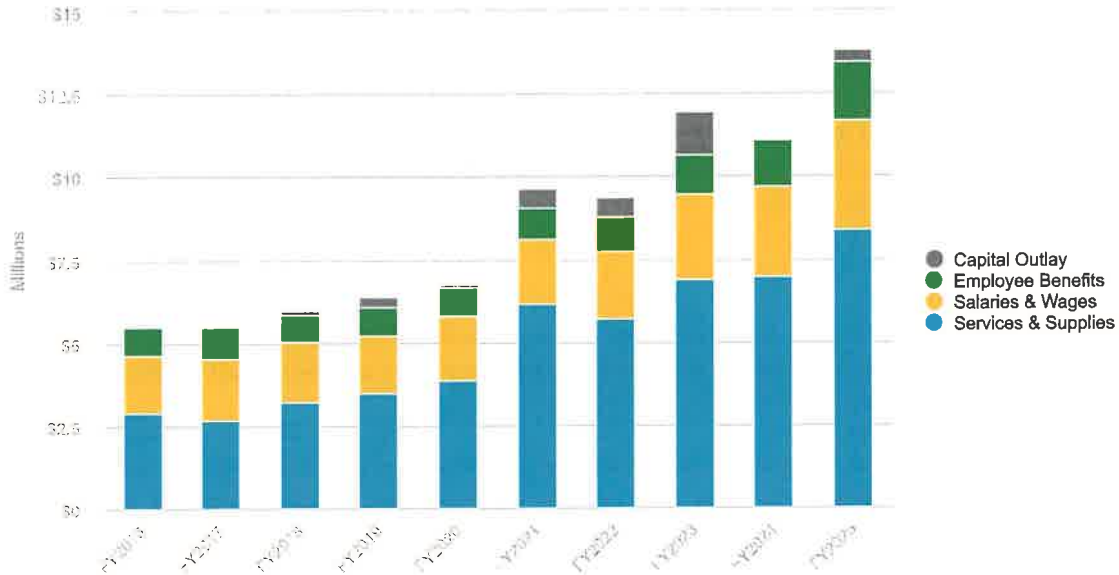
## Budgeted and Historical Expenditures by Program



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
General Government				
Communications & Technology				
DoIT Operations	\$10,540,587	\$13,996,101	\$13,121,986	25.1%
Non-Departmental	\$1,405,001	\$626,627	\$688,000	14.7%
<b>Total Communications &amp; Technology:</b>	<b>\$11,945,588</b>	<b>\$14,622,728</b>	<b>\$13,809,986</b>	<b>24.5%</b>
<b>Total General Government:</b>	<b>\$11,945,588</b>	<b>\$14,622,728</b>	<b>\$13,809,986</b>	<b>24.5%</b>
<b>Total Expenditures:</b>	<b>\$11,945,588</b>	<b>\$14,622,728</b>	<b>\$13,809,986</b>	<b>24.5%</b>

# Expenditures by Expense Type - Information Technology

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$2,573,987	\$2,808,518	\$3,296,809	21.5%
Employee Benefits	\$1,195,754	\$1,465,420	\$1,755,875	24.4%
Services & Supplies	\$6,894,406	\$7,146,564	\$8,389,302	20.5%
Capital Outlay	\$1,281,441	\$3,202,226	\$368,000	N/A
<b>Total Expense Objects:</b>	<b>\$11,945,588</b>	<b>\$14,622,728</b>	<b>\$13,809,986</b>	<b>24.5%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Percentage of Priority 1 calls (Unable to work) closed within 1 business day	99%	100%	100%	Governance & Organizational Effectiveness
Total number of tickets closed	3354	3500	3675	Governance & Organizational Effectiveness
Supported Endpoint Devices to include servers, computers, MDTs, tablets and cell phones.	6624	6500	6400	Governance & Organizational Effectiveness
Staff Training on various software applications	6	6	6	Governance & Organizational Effectiveness

# Maintenance and Operations



**Travis Truhill**  
Director of Maintenance and Operations

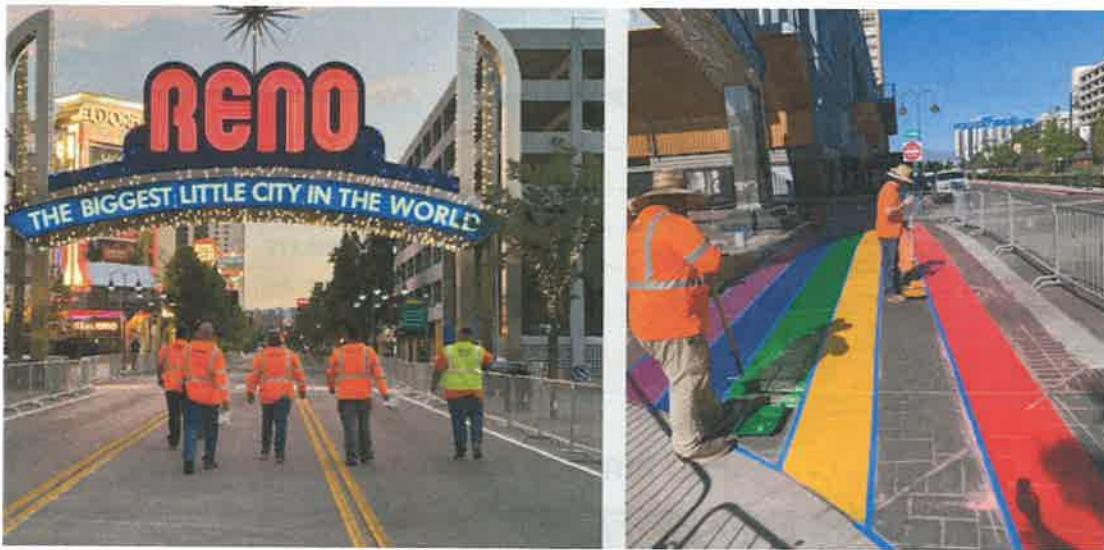
## Mission

To ensure safe maintenance and operations of public streets, storm drains, sanitary sewer lines, City-owned facilities, and provide efficient City fleet management to City departments, through cost-effective planning, design, construction, and the maintenance of public facilities and assets.

## Overview

The Maintenance & Operations Department is comprised of various technical, field, and administrative staff who manage a variety of work programs and provide direct public services. The Department achieves results through employing a well-trained work force that is committed to serving the needs of the community.

The Maintenance and Operations Department is responsible for providing maintenance of the City's common assets, which include fleet, facilities, streets, traffic signs, traffic signals, parking meters, and the sewer and storm water collection systems.



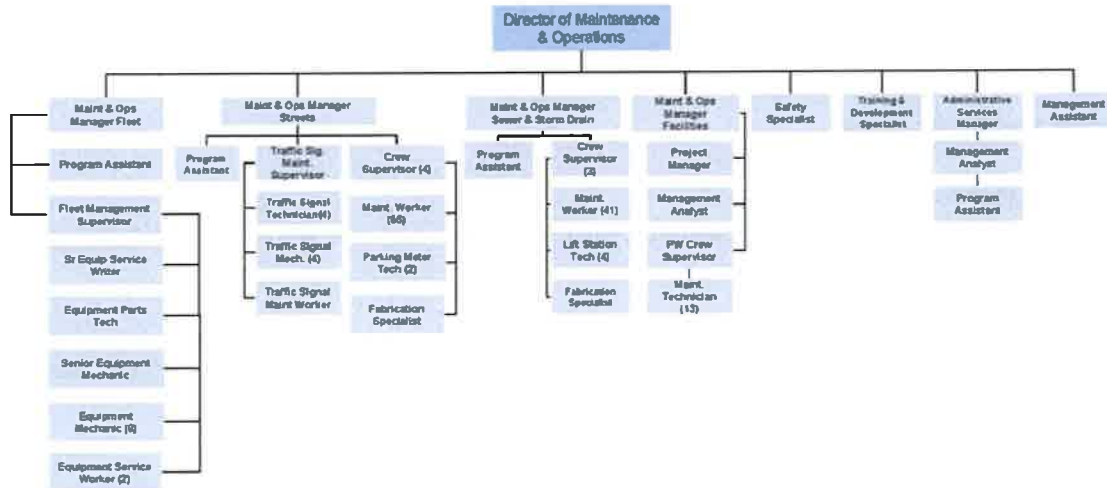
## Organizational Chart - 166 FTE's

Program	FTE's
Downtown Maintenance	3.00
Facility Maintenance	17.75
Fleet Management	16.40
Paint and Sign	13.00
Parking Meters	2.00
Pavement Maintenance	34.00
Program & Service Management	16.85
Sewer and Storm System Maintenance	46.00
Street Sweeping	7.00
Traffic Engineering and Operations	10.00
<b>Maintenance and Operations Total FTE's</b>	<b>166.00</b>

## Maintenance and Operations

Total FTE's - 166

Organization Chart



## Top Accomplishments for Last Year



1. Completed seismic retrofit of City Hall
2. Recognized by the National Association of Fleet Administrators (NAFA) as the 87th best public fleet in the nation
3. Worked with a consultant to refine operations and begin the development of an operator training program for our Sewer & Storm System Maintenance Division
4. Rolled out a comprehensive traffic signal preventative maintenance program

## Major Initiatives and Strategies during the Budget Year



1. Develop a department-wide safety and training program
2. Perform major remodels of four floors of City Hall
3. Upgrade the City's fuel system
4. Complete security upgrades at lift stations
5. Develop a cul-de-sac program for snow plowing

## Core Services

### Maintenance and Operations

#### ***Downtown Maintenance***

Maintain the Riverwalk, the Riverwalk Extension, and downtown areas that are part of the Business Improvement District.

#### ***Facility Maintenance***

Effectively maintain City-owned facilities by performing preventative maintenance, repairs, remodel, project management, and janitorial services.

#### ***Fleet Management***

Provide safe and dependable vehicles for City departments through a proactive and cost effective vehicle management, preventive maintenance, repair, and vehicle replacement program.

#### ***Parking Meters***

Effectively and efficiently manage limited available parking and ensure compliance through regular maintenance of meters and collection of meter funds that support the parking program.

#### ***Street Maintenance***

Provide safe, effective, and efficient traffic flow by maintaining the City's system of streets, right of ways, traffic signs, street markings, snow and ice control, and street sweeping.

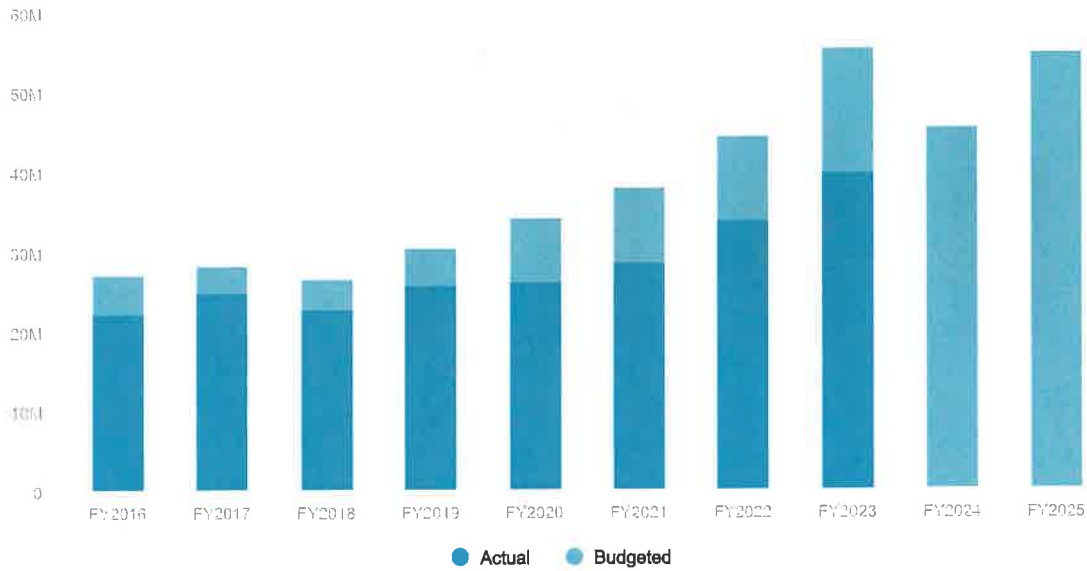
#### ***Sewer and Storm Drain Maintenance***

Provide an aggressive preventative maintenance program for both sewer and storm systems to ensure proper system operation, permit compliance, limitation of liability, prevention of overflows and flooding, and protection of public health and the environment. Respond to system failures and flooding emergencies to maintain public health and safety.

## Expenditures Summary - Maintenance and Operations

**\$55,103,775** **\$9,462,455**  
(20.73% vs. prior year)

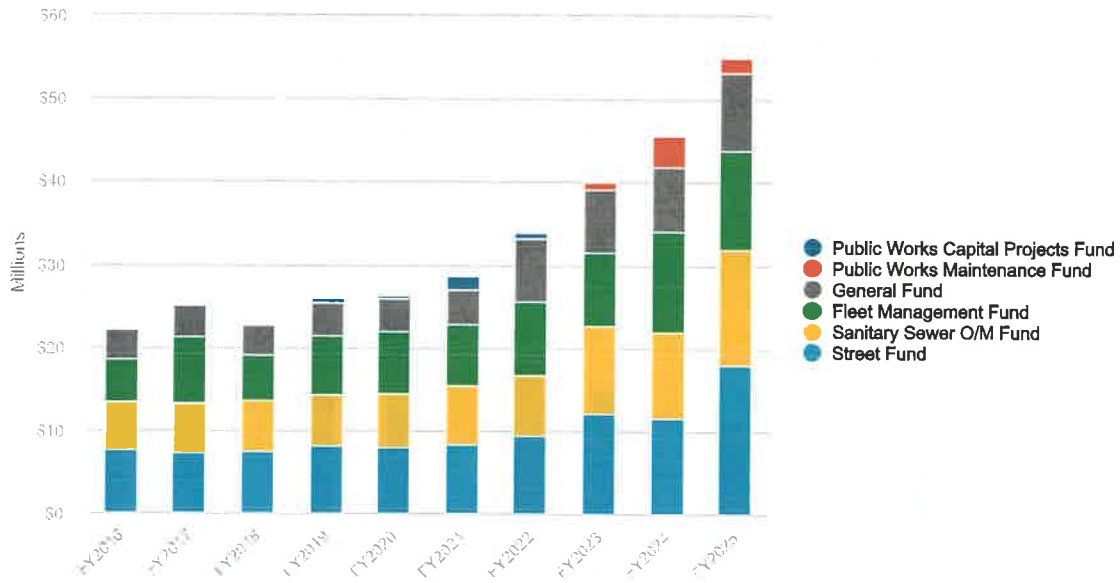
Maintenance and Operations Proposed and Historical Budget vs. Actual





# Expenditures by Fund - Maintenance and Operations

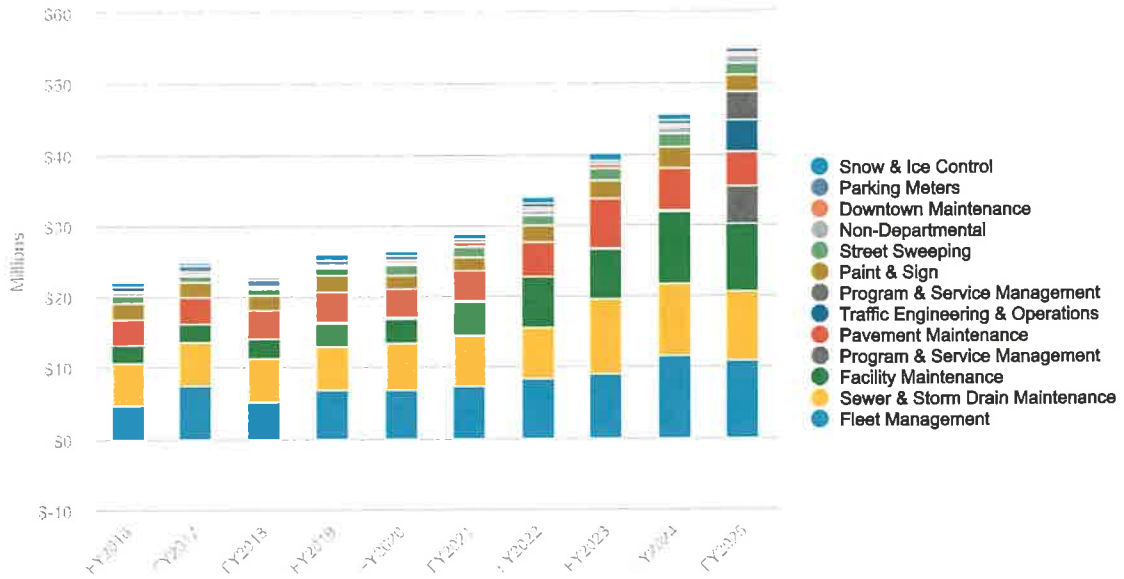
## Budgeted and Historical Expenditures by Fund



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$7,488,120	\$8,255,662	\$9,447,939	20.2%
Street Fund	\$12,128,870	\$13,517,727	\$17,959,824	54%
Public Works Maintenance Fund	\$971,154	\$10,251,395	\$1,800,000	-51.4%
Sanitary Sewer O/M Fund	\$10,466,035	\$11,893,642	\$13,921,044	36.2%
Fleet Management Fund	\$9,022,830	\$17,761,082	\$11,974,968	-1.9%
<b>Total:</b>	<b>\$40,077,009</b>	<b>\$61,679,508</b>	<b>\$55,103,775</b>	<b>20.7%</b>

# Expenditures by Program - Maintenance and Operations

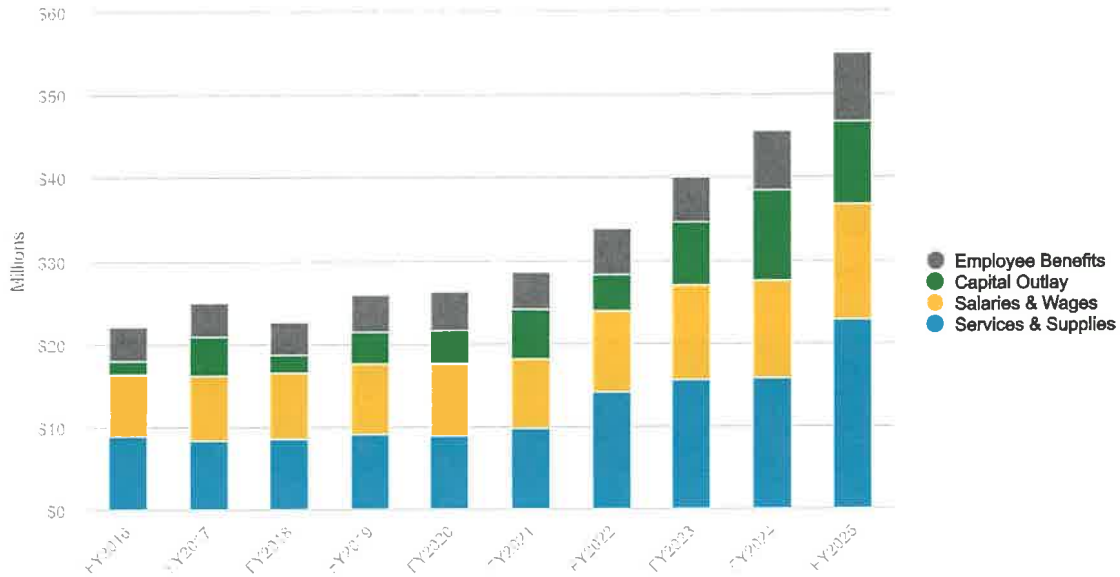
## Budgeted and Historical Expenditures by Function



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expenditures				
Public Works				
Maintenance & Operations				
Program & Service Management	\$180,317	\$239,084	\$5,134,567	2,139.5%
Facility Maintenance	\$7,179,978	\$17,188,135	\$9,578,172	-6.6%
Parking Meters	\$463,440	\$492,346	\$510,311	3.6%
Downtown Maintenance	\$572,275	\$587,492	\$526,270	-10.4%
Paint & Sign	\$2,575,415	\$2,940,361	\$2,176,894	-25.7%
Street Sweeping	\$1,653,991	\$2,013,181	\$1,758,174	-12.7%
Pavement Maintenance	\$6,898,846	\$6,568,700	\$4,951,028	-14.3%
Snow & Ice Control	\$1,000,617	\$1,995,485	\$242,096	-74.3%
Traffic Engineering & Operations	\$0	\$0	\$4,330,251	N/A
Fleet Management	\$9,042,225	\$17,035,976	\$10,962,522	-4.5%
Non-Departmental	\$43,870	\$725,106	\$1,012,446	39.6%
<b>Total Maintenance &amp; Operations:</b>	<b>\$29,610,974</b>	<b>\$49,785,866</b>	<b>\$41,182,731</b>	<b>16.3%</b>
<b>Total Public Works:</b>	<b>\$29,610,974</b>	<b>\$49,785,866</b>	<b>\$41,182,731</b>	<b>16.3%</b>
Utility Enterprises				
Maintenance & Operations				
Program & Service Management	\$0	\$0	\$4,190,405	N/A
Sewer & Storm Drain Maintenance	\$10,466,035	\$11,893,642	\$9,730,639	-4.8%
<b>Total Maintenance &amp; Operations:</b>	<b>\$10,466,035</b>	<b>\$11,893,642</b>	<b>\$13,921,044</b>	<b>36.2%</b>
<b>Total Utility Enterprises:</b>	<b>\$10,466,035</b>	<b>\$11,893,642</b>	<b>\$13,921,044</b>	<b>36.2%</b>
<b>Total Expenditures:</b>	<b>\$40,077,009</b>	<b>\$61,679,508</b>	<b>\$55,103,775</b>	<b>20.7%</b>

# Expenditures by Expense Type - Maintenance and Operations

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$11,371,180	\$11,914,160	\$14,002,027	18.8%
Employee Benefits	\$5,542,761	\$7,316,296	\$8,384,902	16.1%
Services & Supplies	\$15,561,871	\$17,682,299	\$22,784,846	45.3%
Capital Outlay	\$7,601,197	\$24,766,753	\$9,932,000	-9.3%
<b>Total Expense Objects:</b>	<b>\$40,077,009</b>	<b>\$61,679,508</b>	<b>\$55,103,775</b>	<b>20.7%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
At least 70% of all work orders completed by the Building Technical Services Division are preventative maintenance rather than reactionary maintenance	11.2%	70%	70%	Infrastructure, Climate Change, and Environmental Sustainability
Maintain an annual rate of less than 1% of vehicles returned to Fleet Management for repeat service requests	0.2%	<1%	<1%	Infrastructure, Climate Change, and Environmental Sustainability
Sweep every City-owned and maintained street at least once per month	100%	100%	100%	Infrastructure, Climate Change, and Environmental Sustainability
Minimize sanitary sewer overflows — Reduce the number of sanitary sewer overflows compared to the average of the previous 10 years	13	14.9	14.8	Infrastructure, Climate Change, and Environmental Sustainability
Clean every City-owned stormwater catch basin at least once per year	100%	100%	100%	Infrastructure, Climate Change, and Environmental Sustainability
Sewer & Stormwater and Streets Divisions achieve a 100% response rate to Underground Service Alert (USA) Locate requests within the legally required two business days	100%	100%	100%	Infrastructure, Climate Change, and Environmental Sustainability

# Municipal Court



Veronica Lopez  
Court Administrator

## Mission

The mission of the Reno Municipal Court is to impartially adjudicate misdemeanor crimes, code violations, administrative appeals, and provide options to resolve civil infractions; provide supervised rehabilitation services to those needing treatment; operate cost-effectively; provide safe and equal access to justice to all court users; maintain the integrity and independence of the judiciary, and preserve the confidence and respect of those coming before the bench.

## Overview

Reno Municipal Court (RMC) is an official court of record established by the Nevada Revised Statutes, Chapter 5, and adopted by the City of Reno Municipal Charter.

RMC is a high-volume, limited-jurisdiction court, supported by four elected judges and 54 professional staff members, processing an annual workload of approximately 20,000 cases. RMC conducts a significant number of criminal trials each year. Although most trials are conducted as bench trials, which means without a jury, in late 2019 the Nevada Supreme Court mandated that jury trials be held upon demand by domestic battery defendants. RMC prepared the courthouse and its staff to conduct domestic battery jury trials starting in early 2020. In 2021, the Legislature passed AB116, decriminalizing minor traffic violations. Effective January 2023, most minor traffic violations in Nevada are now civil infractions, not misdemeanors. Civil infractions are not crimes and, therefore, carry no jail time. Instead, civil infractions are punished by a monetary civil penalty of up to \$500 (unless the statute allows for a higher penalty).

RMC works with a variety of criminal justice agencies, including the Reno Police Department (RPD), Washoe County Sheriff's Office, Reno City Attorney's Office, court-appointed legal defenders, private attorneys, victims' advocates, the Second Judicial District Court (appeals), and a variety of treatment centers and providers, including those serving specialty court defendants. At the state level, RMC works with the Department of Motor Vehicles and the Criminal History Repository, a division within the Department of Public Safety, the Nevada Supreme Court, and its Administrative Office of the Courts. RMC adjudicates criminal and traffic cases generated by the following agencies:

- Reno Police Department
- Reno Municipal Court Marshal Division
- Nevada Highway Patrol
- University of Nevada, Reno Police Department
- Washoe County School District Police Department
- Reno/Tahoe Airport Authority Police Department
- Reno/Sparks Indian Colony Police Department
- Truckee Meadows Community College Police Department
- State of Nevada Gaming Control Board
- Union Pacific Railroad Police Department

In response to the pandemic, RMC has proactively developed a robust online infrastructure that empowers our customers to conduct court-related business without needing to visit the courthouse physically. Our recently upgraded website facilitates essential tasks such as motion filing, direct interaction with a live virtual clerk, extension requests, compliance document submission, and payment of financial obligations. This digital platform is designed to guide individuals through the intricate legal processes associated with court-ordered appearances. Additionally, we've introduced a convenient mobile app that mirrors the functionality of our website.



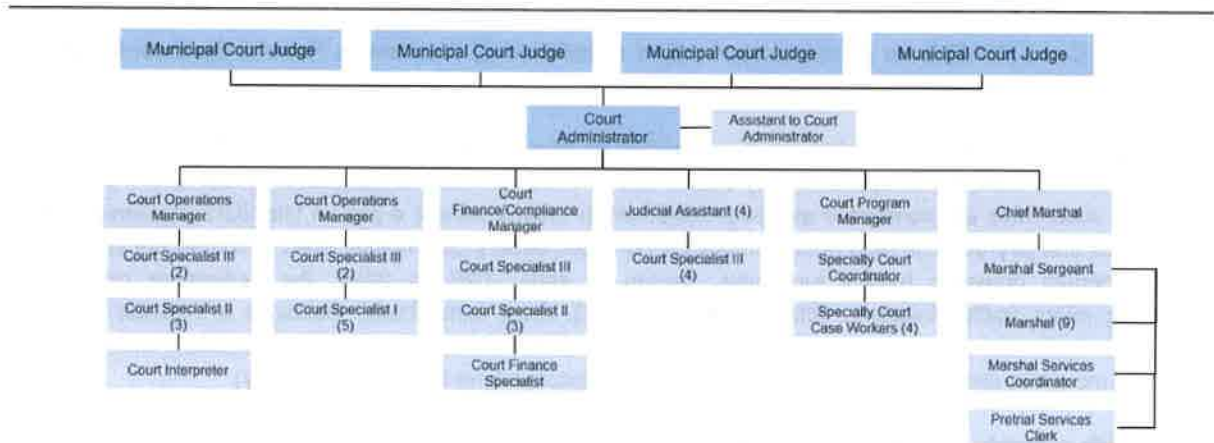
# Organizational Chart - 54 FTE's

Program	FTE's
Judicial	54.00
<b>Municipal Court Total FTE's</b>	<b>54.00</b>

## Municipal Court

Organization Chart

Total FTE's - 54



## Top Accomplishments for Last Year



1. Developed and implemented the Court Pretrial Service Program. The program was designed to manage defendants reporting to the court upon release from jail. The program aims to ensure compliance with conditions of release on bail or own recognizance. The goal is to protect public safety while increasing appearance rates. A pre-trial clerk was hired to manage the defendant's reporting upon release. This position gathers essential information about the defendants to assist the judges and Marshals make future pretrial release decisions.
2. Enhanced Courtroom Operations for Procedural Fairness by installing an upgraded audiovisual system (A/V) in four courtrooms to improve communication and transparency. In accordance with the Americans with Disabilities Act (ADA), all our courtrooms have been outfitted with assisted listening Bluetooth applications to enhance accessibility. These systems ensure that individuals with hearing impairments can fully participate in court proceedings. Mobile carts were integrated into the courtroom A/V system, facilitating remote interpreter services for non-English-speaking litigants. Updated the For the Record (FTR) Recording System, ensuring accurate and comprehensive recording of proceedings in all four courtrooms using the latest technology. These initiatives significantly promote procedural justice, where the community perceives fairness in court processes and interactions.
3. Implementation of Virtual Clerk Service. In March, we launched a virtual clerk service, allowing defendants to conduct court business remotely via Zoom. Instead of physically visiting the courthouse, they can now engage in essential interactions virtually. The virtual clerks are equipped to answer questions promptly, set up payment plans, coordinate community service arrangements, and facilitate marshal-supervised programs. This streamlined approach enhances efficiency and accessibility for all defendants involved. By embracing technology and adapting our processes, we've made court services more accessible and efficient for everyone involved.
4. Awarded \$119,386 for the fiscal year 2023-2024 from the Supreme Court of Nevada to operate RMC's specialty courts. Applied for and awarded two federal grants for fiscal years 2024-2027 from the Bureau of Justice Assistance, in the amount of \$998,044, to operate Fresh Start Therapeutic Program, Co-Occurring Disorders, Young Adult Recovery, and CAMO-RNO Courts and a grant for federal fiscal years 2024-2027, from the Bureau of Justice Assistance, in the amount of \$899,976, to operate Community Court. These grants play a crucial role in advancing our mission and providing essential services to our community.



## Major Initiatives and Strategies during the Budget Year



1. RMC will continue to evaluate and identify areas for improved equal access to justice, with racial equity and economic justice at the forefront.
2. Engage in more community outreach programs relative to the unhoused population.
3. Continue to enhance the court's virtual presence for the public by upgrading the phone system to lessen wait times, purchasing and implementing Online Dispute Resolution (ODR) software with tools that gather legal information, provide options, and manage cases from start to finish online, and providing additional contactless payment options, including PayPal.
4. Implement a public and employee satisfaction survey to gauge and improve court performance and provide a better customer and employee experience.
5. Create and implement an onboarding/training manual for new court staff.

### Core Services

#### Judicial

##### *Judicial Proceedings*

To promote the City of Reno safety and quality of life initiatives, and ensure justice is available to all, the Reno Municipal Court provides timely, expeditious, and impartial adjudication of misdemeanor violations of the Reno Municipal Code.

##### *Judicial Enforcement*

Actively monitor and take appropriate actions to ensure defendants meet all obligations of court-ordered sentences through compliance monitoring, intensive supervision, and formal probation, and enforce adherence to court procedures, thus reducing recidivism.

##### *Program & Service Management*

To plan, administer, and coordinate the resources necessary to ensure cost-effective and efficient operations at the Reno Municipal Court.

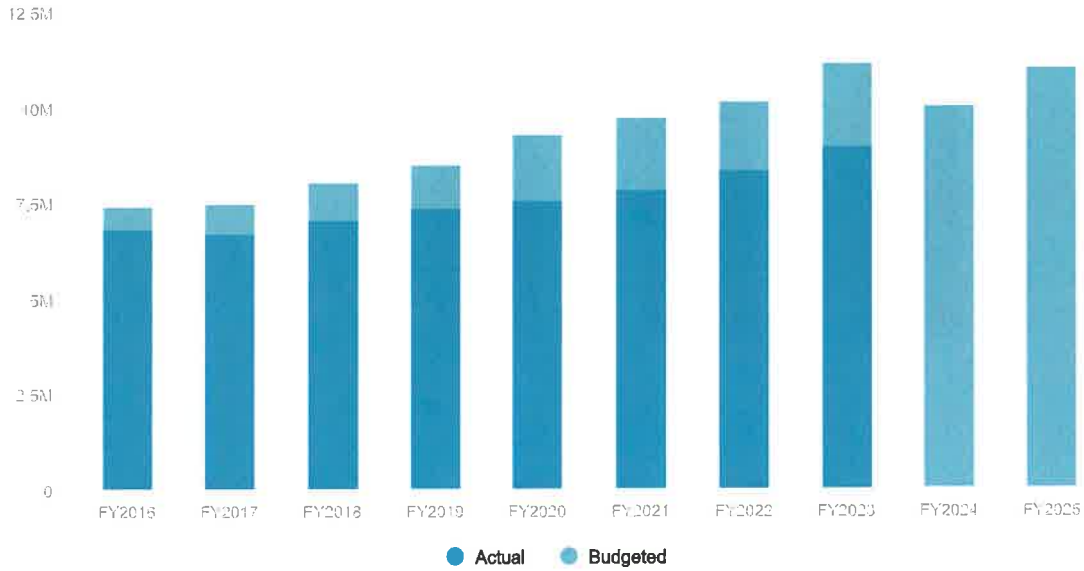
##### *Specialty Courts*

Manage specialized problem-solving courts to help break the cycle of drug and/or alcohol addiction that significantly influence criminal activities, delinquent behavior, spousal, child and parental abuse and neglect. RMC's specialty courts programs are offered to non-violent offenders as an alternative to incarceration.

## Expenditures Summary - Municipal Court

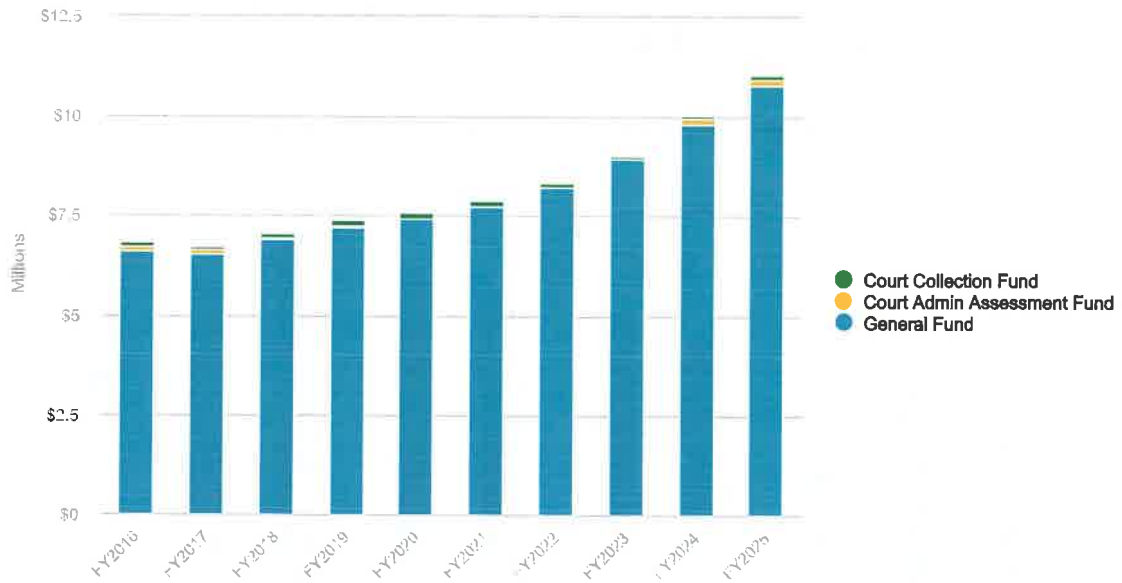
**\$11,048,778** **\$991,723**  
(9.86% vs. prior year)

Municipal Court Proposed and Historical Budget vs. Actual



# Expenditures by Fund - Municipal Court

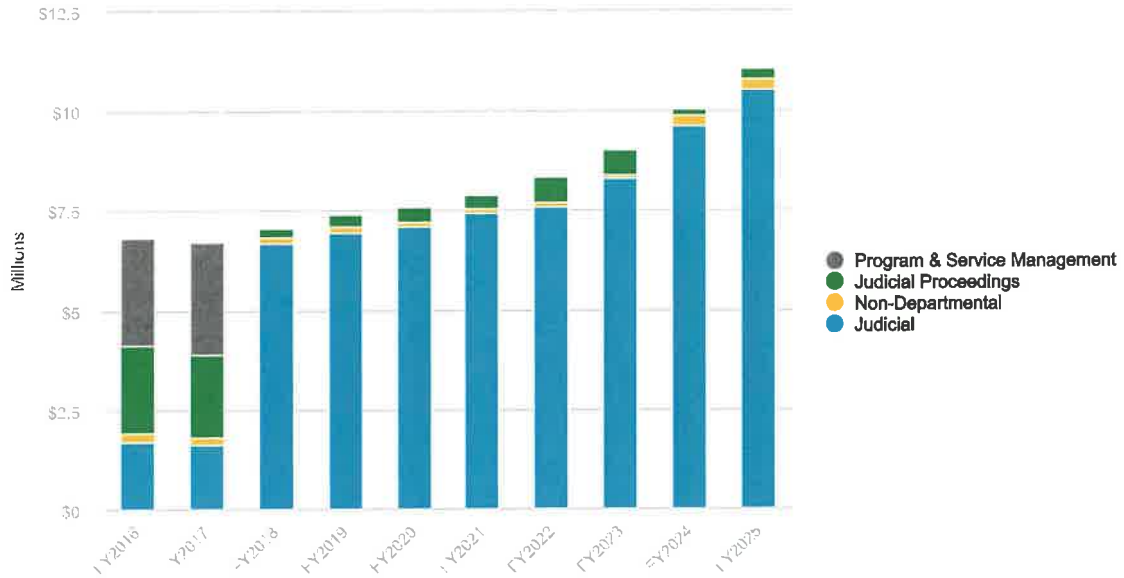
## Budgeted and Historical Expenditures by Fund



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$8,950,683	\$10,189,374	\$10,793,778	10.1%
Court Admin Assessment Fund	\$0	\$1,652,216	\$175,000	-3.3%
Court Collection Fund	\$68,682	\$128,167	\$80,000	14.3%
<b>Total:</b>	<b>\$9,019,365</b>	<b>\$11,969,757</b>	<b>\$11,048,778</b>	<b>9.9%</b>

# Expenditures by Program - Municipal Court

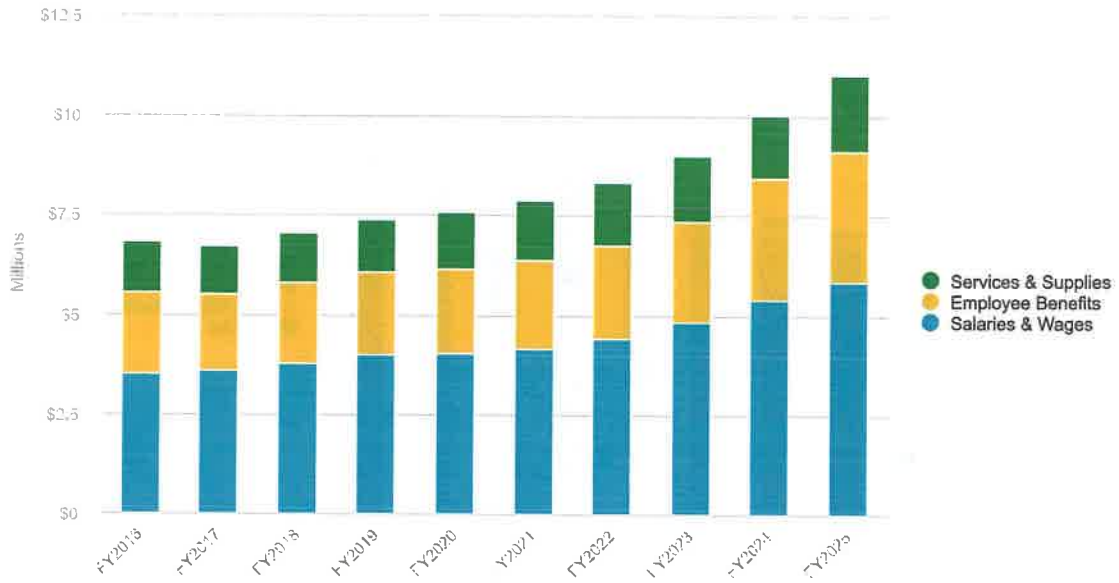
## Budgeted and Historical Expenditures by Function



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expenditures				
Judicial				
Municipal Court				
Judicial	\$8,315,812	\$9,646,841	\$10,541,444	9.3%
Judicial Proceedings	\$634,872	\$542,533	\$252,334	58.5%
Non-Departmental	\$68,682	\$1,780,383	\$255,000	1.6%
<b>Total Municipal Court:</b>	<b>\$9,019,365</b>	<b>\$11,969,757</b>	<b>\$11,048,778</b>	<b>9.9%</b>
<b>Total Judicial:</b>	<b>\$9,019,365</b>	<b>\$11,969,757</b>	<b>\$11,048,778</b>	<b>9.9%</b>
<b>Total Expenditures:</b>	<b>\$9,019,365</b>	<b>\$11,969,757</b>	<b>\$11,048,778</b>	<b>9.9%</b>

# Expenditures by Expense Type - Municipal Court

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$4,821,705	\$5,402,362	\$5,843,511	8.2%
Employee Benefits	\$2,529,660	\$3,049,075	\$3,309,430	8.5%
Services & Supplies	\$1,668,001	\$3,518,320	\$1,895,837	18.1%
<b>Total Expense Objects:</b>	<b>\$9,019,365</b>	<b>\$11,969,757</b>	<b>\$11,048,778</b>	<b>9.9%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
<b>Case Processing: Cases filed</b>	18,069	21,000	21,000	Governance & Organizational Effectiveness
<b>Case Processing: Case clearance rate</b>	96%	100%	100%	Governance & Organizational Effectiveness
<b>Customer Service: Electronic documents filed</b>	2,303	4,258	3,500	Governance & Organizational Effectiveness
<b>Customer Service: Online payments</b>	8,225	10,996	10,000	Governance & Organizational Effectiveness
<b>Customer Service: Inbound phone calls</b>	29,115	30,416	31,000	Governance & Organizational Effectiveness
<b>Customer Service: Inbound emails from defendants</b>	9,286	13,793	13,000	Governance & Organizational Effectiveness
<b>Customer Service: Online/Virtual chat/clerk</b>	1,369	860	2000	Governance & Organizational Effectiveness
<b>Specialty Court: Participants</b>	494	400	450	Governance & Organizational Effectiveness
<b>Specialty Court: Graduates</b>	95	120	100	Governance & Organizational Effectiveness

# Parking and Code Enforcement



**Alex Woodley**  
Director of Parking and Code Enforcement

## Mission

Code Compliance and Parking Enforcement will work to support the City Council's vision, mission, and priorities by preserving and protecting neighborhoods; ensuring adequate public parking that contributes to a thriving downtown; and encouraging economic growth for the benefit of the constituents, businesses, property owners, and visitors of the City of Reno.

## Overview

### Enforcement

#### *Code Enforcement*

The role of the Code Enforcement Division is to provide education and enforcement to ensure that citizens, businesses, and all others operating in the City abide by the standards established by the City Council, to maintain and provide a clean and safe community with developments, infrastructure, businesses, and to address blight in neighborhoods.

#### *Parking Enforcement*

The role of the Parking Enforcement Division is to efficiently and effectively manage limited available parking and ensure compliance through the issuance of civil infractions, reduce blight in neighborhoods by handling abandoned auto complaints, and enforce restricted parking laws.



## Organizational Chart - 19 FTE's

Program	FTE's
Code Enforcement	19.00
<b>Code Enforcement Total FTE's</b>	<b>19.00</b>

## Code Compliance & Parking Enforcement

Organization Chart

Total FTE's - 19



## Top Accomplishments for Last Year



1. Successfully resolved all fourteen findings identified by City Internal Audit within six months.
2. RMC chapter 6.30 Parking Regulation updates adopted, and fee schedule updated.
3. Parking Enforcement worked with the community and stakeholders to address hazardous vehicles that posed potential safety concerns, resulting in multiple citations and towed vehicles.
4. Enhanced Code Enforcement webpage for better customer service and transparency
5. Code Enforcement successfully implemented a training program for new code officers resulting in five certified field training officers.



## Major Initiatives and Strategies during the Budget Year



1. Continuing to update the Code Enforcement Policy and Procedure Manual
2. The department acquired Crime Prevention Through Environmental Design (CPTED) program certification to provide resources to proactively address community issues and mitigate future nuisance activities.
3. Streamlined property document filings to include assessment liens, official violation liens, and the removal of liens.
4. Administrative process implemented to provide better and immediate customer service for all case related phone calls and inquiries.

## Core Services

### Enforcement

#### *Code Enforcement*

Assists the public by assuring that the standards established by the City Council are maintained to provide a safe and clean community and to address blight, and public nuisances in neighborhoods.

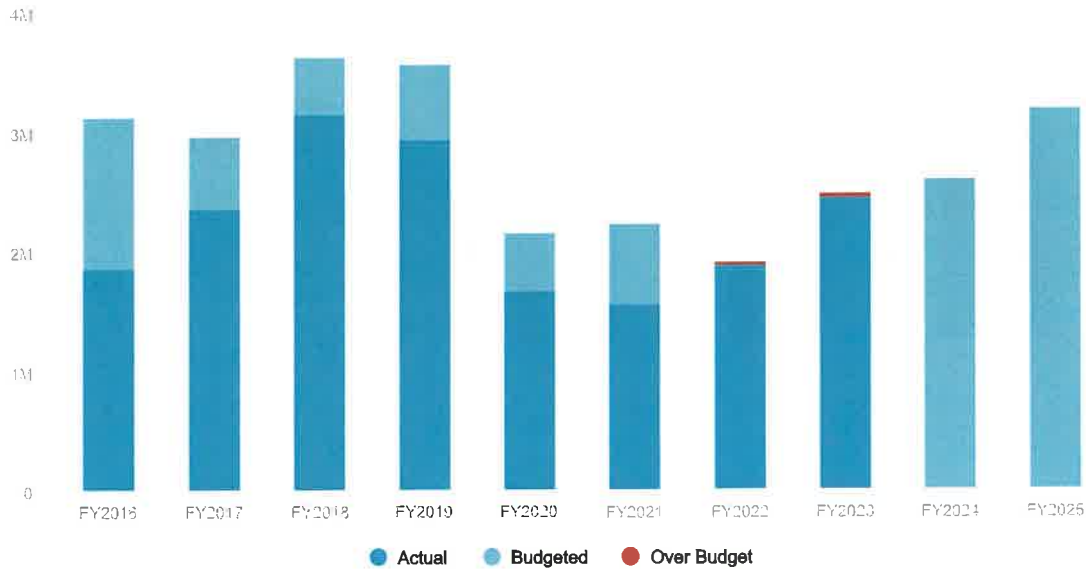
#### *Parking Enforcement*

Efficiently and effectively manage limited available parking and ensure compliance through a collection of meter funds, help reduce blight in neighborhoods by handling junk and abandoned auto complaints, and the collection of parking fines.

## Expenditures Summary - Parking and Code Enforcement

**\$3,196,184** **\$592,641**  
 (22.76% vs. prior year)

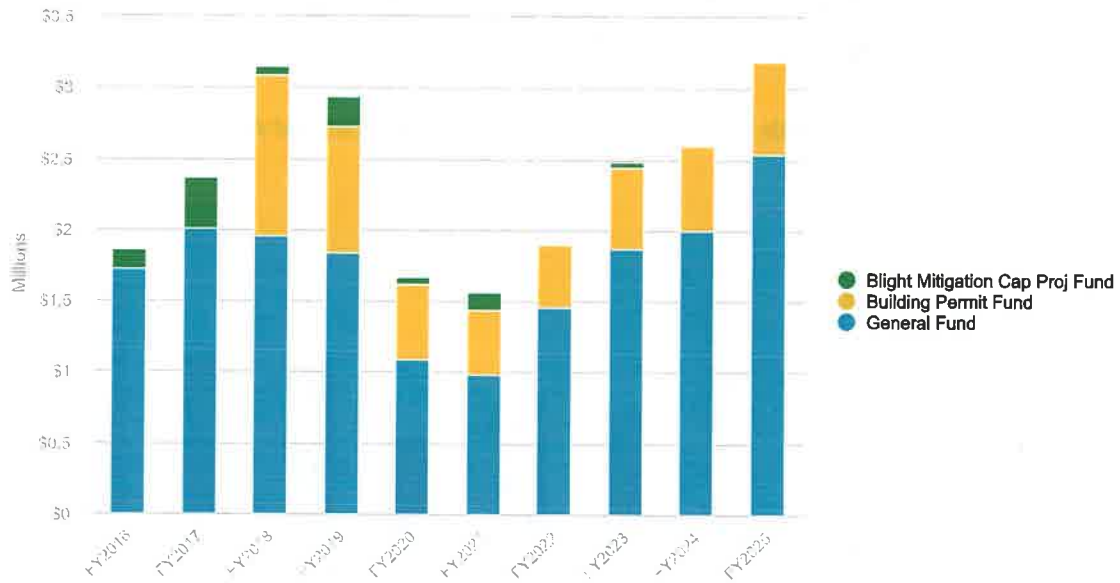
Parking and Code Enforcement Proposed and Historical Budget vs. Actual



Parking and Code Enforcement was established as an independent department at the end of FY22. The financials for this department were reported in prior fiscal years in both the Development and Neighborhood Services departments. Prior FY administrative expenses were shared with the Communications department and may appear high.

# Expenditures by Fund - Parking and Code Enforcement

## Budgeted and Historical Expenditures by Fund



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$1,871,507	\$1,997,653	\$2,540,861	27.2%
Blight Mitigation Cap Proj Fund	\$42,949	\$49,046		N/A
Building Permit Fund	\$571,753	\$605,890	\$655,323	8.2%
<b>Total:</b>	<b>\$2,486,209</b>	<b>\$2,652,589</b>	<b>\$3,196,184</b>	<b>22.8%</b>

# Expenditures by Expense Type - Parking and Code Enforcement

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expense Objects				
Salaries & Wages	\$1,413,823	\$1,486,853	\$1,761,621	18.5%
Employee Benefits	\$749,579	\$841,722	\$966,693	14.8%
Services & Supplies	\$297,670	\$324,014	\$429,870	56.3%
Capital Outlay	\$25,138	\$0	\$38,000	N/A
<b>Total Expense Objects:</b>	<b>\$2,486,209</b>	<b>\$2,652,589</b>	<b>\$3,196,184</b>	<b>22.8%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Motel Inspection Program completes 100% of the current motel inventory inspections annually.	90%	75%	75%	Economic Opportunity, Homelessness & Affordable Housing
Average inspections completed annually per code enforcement officer	676	650	650	Public Safety
50% of complaints of unsheltered encampments occurring on private property resolved in 30 days.	81%	60%	65%	Public Safety
Monthly average parking citations issued per parking enforcement officer (Current 4 FTEs)	253.5	250	270	Fiscal Sustainability Public Safety

# Parks and Recreation



**Nathan Ullyot**  
Director of Parks & Recreation

## **Mission**

To provide well maintained parks and exceptional recreational experiences for the Reno community through programs, facilities, and events that focus on safety, wellness, social, and cultural benefits which are sustainable, enhance the quality of life, and promote economic vitality.

## **Overview**

The Parks and Recreation Department provides recreational programs, well maintained parks, and community facilities covering the following program areas:

### ***Administrative Services***

Administrative Services coordinates department-wide business functions providing administrative support, including personnel, payroll, accounting, coordination of seasonal staff orientation/training, and the volunteer program. Executive-level functions in this program include budget development, financial management, strategic planning, support of boards/commissions/committees related directly to department functions and Council policy development.

### ***Aquatics***

This division operates and maintains five public swimming pools - three indoor, year-round facilities and two outdoor/seasonal. The primary purpose of aquatics programs is to increase water safety by offering community swim lessons, followed by open/recreational swim, water fitness, lap swim, and special events. The Aquatics Division provides for a healthy and safe environment to promote physical fitness and overall wellness for community members.

### ***Athletics and Outdoor Recreation***

The Athletics Division delivers a range of sport programs and activities for adults including basketball, softball, kickball, dodgeball and volleyball. The main athletic facilities overseen by Athletics are the Reno Sports Complex and Idlewild Park softball fields. These facilities are used for local youth and adult sports programming as well as for local, regional, and national sports tournaments. The Outdoor Recreation Program administers contracts for recreational programs with community partners to provide programs at the Reno Tennis Center, Northern Nevada Sports and Recreation, Sky Tavern ski area, and the Rosewood Lakes Nature Study Area.

### ***Park Planning and Activation***

This newly created program aims to bring recreational opportunities directly to the parks. Activating public spaces creates positive engagement with our residents and can make communities more enjoyable places to live. The division houses the Park Ranger program, park activation initiatives, and project management of park improvement and construction projects.

### ***Health and Wellness***

This program operates and maintains the following facilities: Evelyn Mount Northeast Community Center, Neil Road Recreation Center, Plumas Gym, McKinley Arts and Culture Center, Horseman's Park, Teglia's Paradise Park and the California Building. The section oversees both drop-in and reserved use of the facilities, contract classes, and a wide assortment of activity/meeting spaces. The reception staff at the facilities provides comprehensive activity registration and facility reservation services for the community. This program also provides leisure/recreational programs for the community that include special interest programs, fitness, social activities, and special events.

### ***Inclusion & Adaptive Services***

Inclusion & Adaptive staff programs, develops, manages, and provides programs to support persons with disabilities in traditional and specialized programs. In addition, program staff advises and monitors department and Citywide staff regarding services to assure fully accessible programs, activities, and building facilities.

### ***Park Maintenance***

This division coordinates the design and construction of new parks and recreation facilities, as well as manages additions, renovations, and capital improvements at existing parks and facilities. This program maintains 87 parks, 35.7 miles of trails, and 2,093 acres of open space. Staff installs and maintains annual flower beds/hanging flower baskets and operates a greenhouse to support this effort. Staff also maintains or contracts for maintenance of landscaped rights-of-way along major arterials and collector streets. Staff manages the inter-local agreement with the Washoe County School District for shared "school parks", which support the use of fields by the Reno Youth Sports Association. Staff initiates grant requests to leverage funds for park improvements and open space/trails, then administers the reporting requirements for any subsequent grant awards. This division administers and oversees parks maintained through agreements with homeowner associations.

### ***Urban Forestry***

This division maintains and manages Reno's urban forest. Services include planting, inspecting, and pruning approximately 25,000 publicly-owned trees located in parks, along streets, and around civic buildings. The section offers arboriculture education, outreach, and promotes the City's ReLEAF Reno initiative to increase the tree canopy. Staff also provides administrative support to the Reno Urban Forestry Commission and technical support for the Public Works and Community Development departments for forestry-related issues.

### ***Youth Development***

This section provides active, safe, nurturing, and positive environments and recreational opportunities for youth and teens. Programs include the Sierra Kids before and after-school recreation and enrichment programs at numerous elementary schools. Other activities for youth and teens include Vacation Station, a variety of summer and holiday week-long programs, Reno Enrichment Programs, and the Youth City Council. This section also facilitates nutrition services throughout the year at designated sites, with the financial support of the Food Bank of Northern Nevada and Washoe County. It also develops community partnerships by working with businesses, non-profits, Washoe County School District, community volunteers, and other agencies/individuals to provide the best possible services to the community at lowest possible cost.

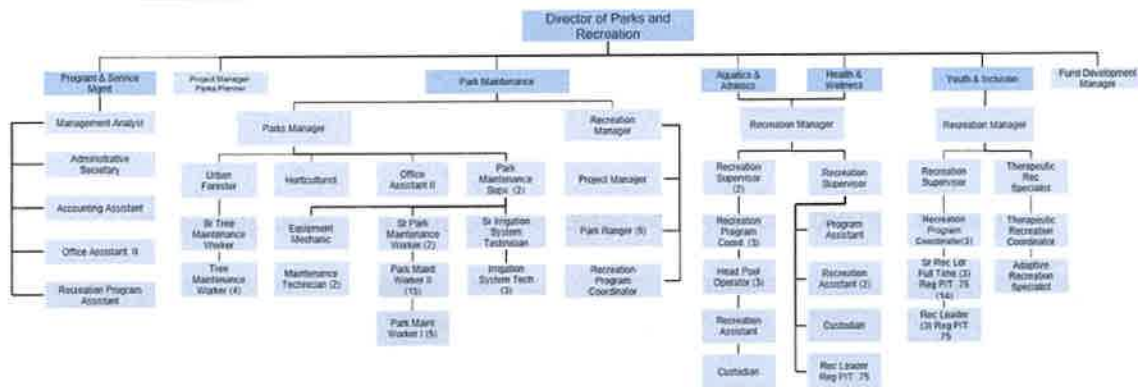
# Organizational Chart - 95.50 FTE's

Program	FTE's
Aquatics	9.00
Athletics	2.00
Health and Wellness	7.75
Park Maintenance	38.00
Park Planning & Development	3.00
Program and Service Management	6.00
Recreation-Inclusion	3.20
Urban Forestry	6.00
Youth Development	20.55
<b>Parks and Recreation Total FTE's</b>	<b>95.50</b>

## Parks and Recreation

Total FTE's - 95.5

Organization Chart





## Top Accomplishments for Last Year



1. Completed and adopted the Parks, Recreation and Open Space Master Plan.
2. Upgrades to Robinhood Park which include resurfaced multi-sport courts, new playground equipment, and ADA upgrades to picnic areas and pathways as well as installation of a new playground area at Dick Taylor Park including an inclusive climbing structure, zip-lines, and new pour-in-place safety surfacing.
3. Opened 4 new regional Summer Camp programs to better serve residents where they live for out-of-school time.
4. Completed Phase 3 of McAlindon/Mayor's Park improvements, which includes a new accessible playground, upgrades to the irrigation system water supply, and completion of a new flat field with lights.
5. Completed an improvement project for Teglia's Paradise Park including an upgraded playground and ninja fitness court, upgraded landscaping and amenities, and a new ADA restroom structure.

## Major Initiatives and Strategies during the Budget Year



1. Open Moana Springs Community Aquatics and Fitness Center increasing competitive and recreation swim offerings, lessons, and open swim access.
2. Increase public service capacity with existing resources by opening Plumas Gym and McKinley Arts and Culture Center for daily programming.
3. Explore and present park development funding options including Development Impact Fees (DIF), Residential Construction Tax (RCT), and creation of a Park District(s).
4. Increase operating budget by increasing revenues in revenue positive programming, sponsorship, donation, and grant programs.
5. Improve the ability for people to connect in parks, facilities, and along the river through activation, education, and interaction by and with Park and Recreation staff.

## Core Services

### **Aquatics**

Operate two seasonal and two year-round pool facilities. Provide safe, low-impact exercise and fitness activities. Increase water safety by offering community swim lessons.

### **Athletics**

#### ***Adult Sports***

Manage adult athletics programs including kickball, dodgeball, basketball, volleyball, and softball.

#### ***Contract Recreation***

Oversee outsourced agreements with Tennis Nation Racquet Sports, Project Discovery, The Loading Zone Concession, Northern Nevada Sports & Recreation, Sky Tavern, Rosewood Lakes Nature Study Area, and special interest contract classes.

### **Inclusion and Adaptive**

#### ***Accessibility — Inclusion & Adaptive***

Develop, manage, and provide programs/services to support persons with disabilities in traditional and specialized programs.

### **Health and Wellness**

#### ***Health and Wellness***

Manage Evelyn Mount Northeast Community Center, Neil Road Recreation Center, Plumas Gym, McKinley Arts and Culture Center, Teglia's Paradise Park Activity Center, Horseman's Park, and the California Building. Provide recreation activities and opportunities to meet the needs of the community.

#### ***Development and Community Collaborations***

Work with businesses, nonprofits, Washoe County Senior Services Department, community volunteers, and other agencies or individuals to provide the best possible services to the community at the lowest possible cost.

#### ***ACTIVE Software***

Administer software program and manage customer accounts for program registration, rentals, and point of sale services.

### **Park Activation**

#### ***Recreation***

To provide access to all residents to safe recreation opportunities regardless of the distance to a recreation facility.

### **Park Maintenance**

#### ***Clean & Usable Facilities***

Provide clean and usable park facilities, including restrooms, shelters, play areas, and fields.

#### ***Park Safety & Infrastructure***

Provide safe and operable park facilities, including general park and playground safety, irrigation and turf maintenance.

#### ***Capital Improvement Program***

Coordinate new park development and open space acquisition with Development Services and Public Works. Plan and implement Capital Improvement Plan for new construction and renovation of park facilities.

#### ***Private Development Review***

New developments include plan for construction of park facilities.



## **Program and Service Management**

### ***Planning***

Review, revise, and update Department's mission statement. Support timely reporting of Department's progress on City Council directives and projects. Seek outside funding for Parks and Recreation facilities, programs, and services to meet City Council priorities.

### ***Financial Management***

Support continued solid fiscal management that results in financial accountability and stability.

### ***Cash reports, payroll and accounting for department***

Utilize New World and complete journal entries, payroll input, cash reports, grant and donation tracking, spreadsheets to assist Director and division managers tracking of revenues and expenses.

### ***Hiring & Processing of Temporary Staff***

Initiate and maintain current status information for approximately 400 temporary/seasonal/non-career staff.

### ***Scholarship Administration***

Intake and qualification review of scholarship applicants for the Children's Cabinet Scholarship funding and the City of Reno Scholarship program. Establish customer accounts for appropriate levels of scholarship support.

## **Resource Development/Customer Service**

Seek funding options, assist with writing grants and seeking donations for parks and recreation facilities and programs to increase community offerings. Work with staff to ensure that front desk staff and all other staff are trained in excellent customer service. Revise the Volunteer Program for the department.

## **Urban Forestry**

### ***Scheduled Tree Pruning***

Scheduled pruning for park and street trees to achieve a 9-year pruning cycle.

### ***Tree Planting***

Plant new trees in parks and public rights of way to replace aging trees and increase tree canopy; coordinate ReLeaf Reno tree distribution events and volunteer tree planting projects.

### ***Education & Public Outreach***

Educate and inform the general public, developers, and landscaping industry on economic, environmental, and social benefits of a healthy urban forest.

## **Youth Services**

### ***Youth Services Division***

Provide active, safe, nurturing, and positive environments and recreational opportunities for youth and teens.

### ***Development of Community Collaborations***

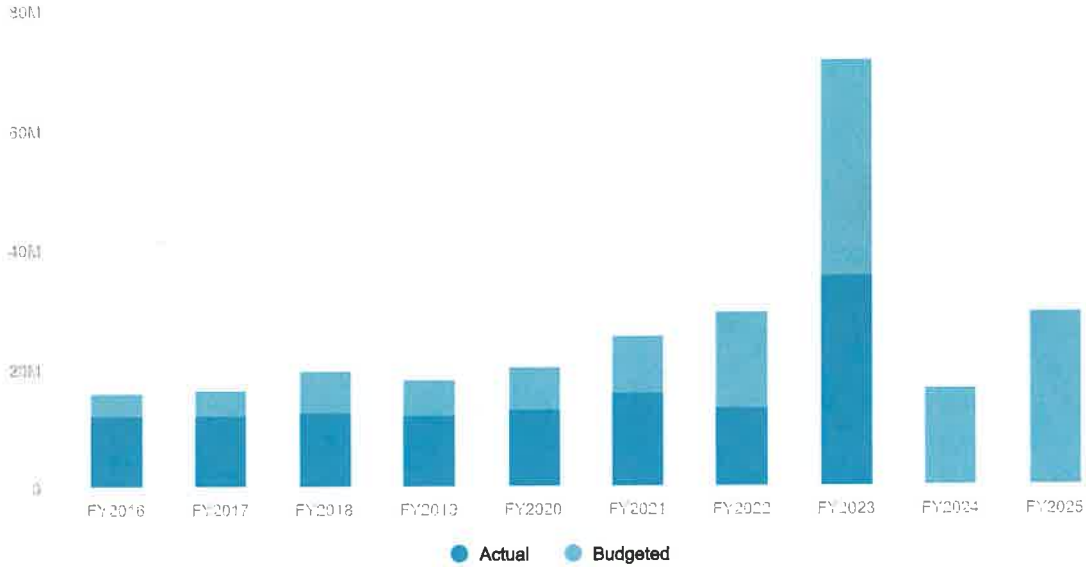
Work with businesses, non-profits, Washoe County School District, community volunteers, and other agencies/individuals to provide the best possible services to the community at the lowest possible cost.



## Expenditures Summary - Parks and Recreation

**\$29,546,687** **\$13,009,868**  
 (78.67% vs. prior year)

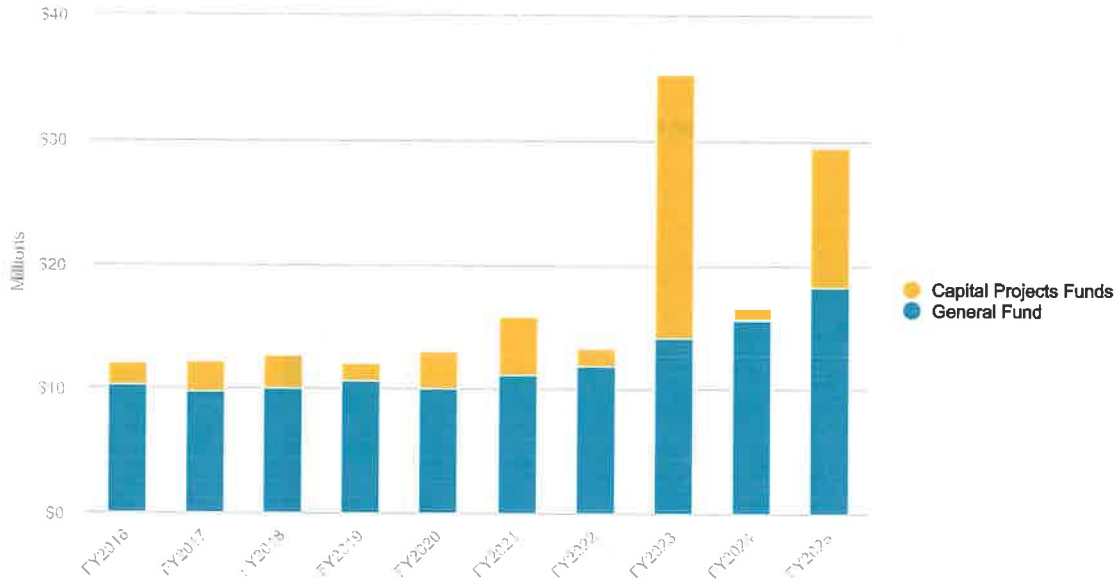
### Parks and Recreation Proposed and Historical Budget vs. Actual



Expenditures for FY23 reflect several capital projects including the Moana Springs Community Aquatics and Fitness Center. Future capital expenditures, including those in RCT districts, can be found in the Capital Improvement section.

# Expenditures by Fund - Parks and Recreation

## Budgeted and Historical Expenditures by Fund



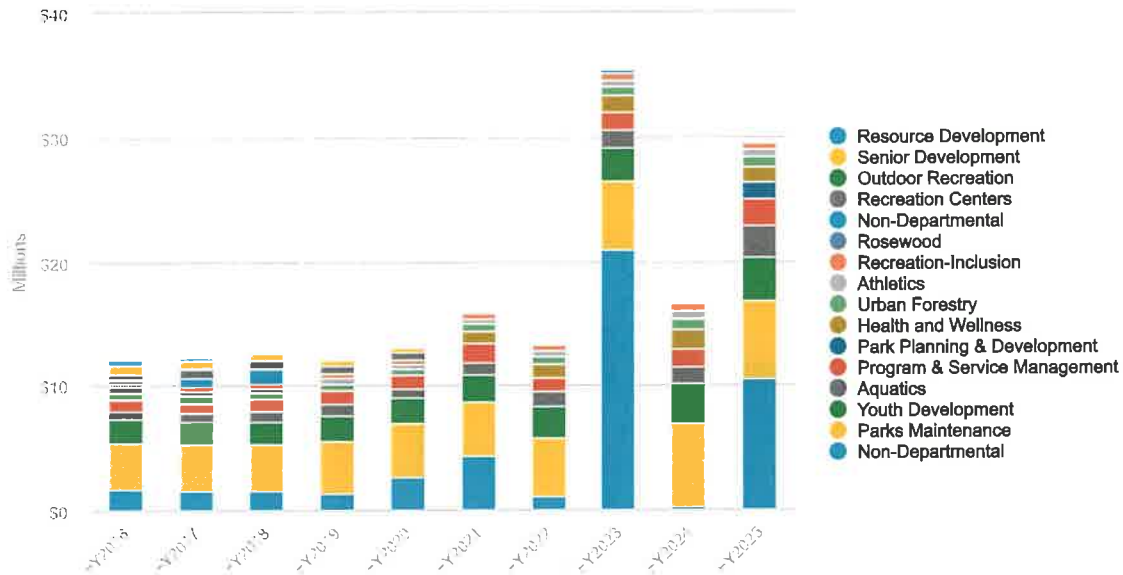
Expenditures for FY23 reflect several capital projects including the Moana Springs Community Aquatics and Fitness Center. Future capital expenditures, including those in RCT districts, can be found in the Capital Improvement section.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$14,082,359	\$14,793,489	\$18,291,687	17.1%
<b>Capital Projects Funds</b>				
Public Works Capital Projects Fund	\$261,206	\$827,500	\$0	0%
Grant Funded Capital Projects	\$0	\$46,372	\$0	0%
Parks Gen Capital Projects Fund	\$286,077	\$2,020,226	\$700,000	0%
ARPA-ARRA Grants Capital Project	\$1,306,298	\$0	\$0	N/A
Park District Six-Caughlin Ranch	\$0	\$500	\$0	-100%
Park District One	\$97,706	\$1,571,822	\$1,950,000	3,800%
Park District Two	\$21,514	\$0	\$2,400,000	4,700%
Park District Three	\$510,198	\$337,168	\$160,000	700%
Park District Four	\$2,118,697	\$15,000	\$5,765,000	11,430%
Park District Five	\$0	\$0	\$280,000	460%
Moana Pool Cap Proj Fund	\$16,773,766	\$27,325,265	\$0	0%
<b>Total Capital Projects Funds:</b>	<b>\$21,375,462</b>	<b>\$32,143,853</b>	<b>\$11,255,000</b>	<b>1,122.7%</b>
<b>Total:</b>	<b>\$35,457,822</b>	<b>\$46,937,342</b>	<b>\$29,546,687</b>	<b>78.7%</b>



# Expenditures by Program - Parks and Recreation

## Budgeted and Historical Expenditures by Function

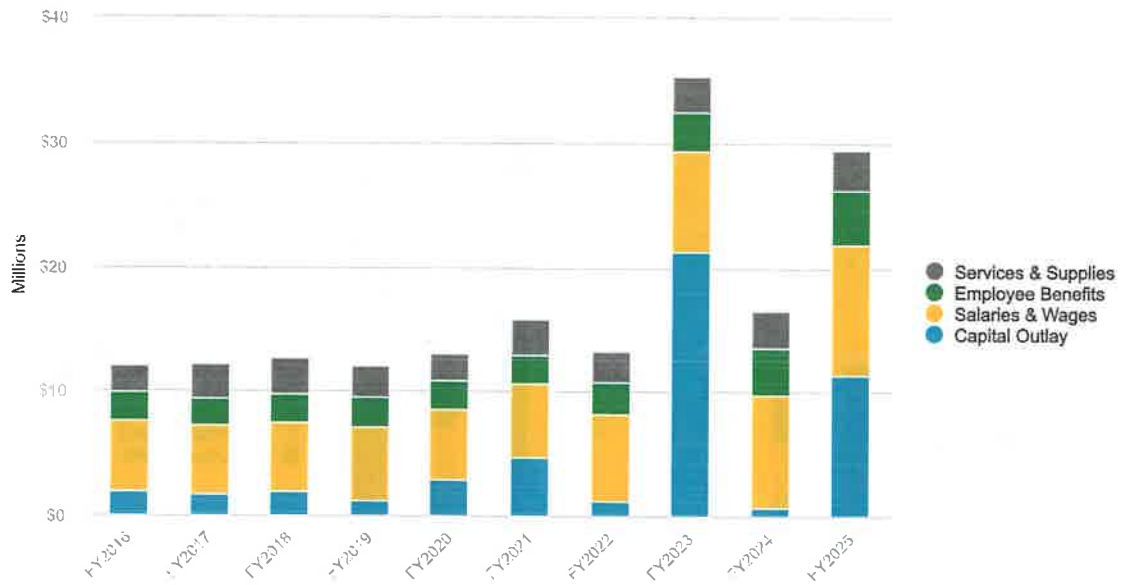


Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
Culture and Recreation				
Public Works				
Non-Departmental	\$261,206	\$827,500	\$0	0%
<b>Total Public Works:</b>	<b>\$261,206</b>	<b>\$827,500</b>	<b>\$0</b>	<b>0%</b>
Parks & Recreation				
Program & Service Management	\$1,481,805	\$1,580,263	\$2,119,005	51.1%
Park Planning & Development	\$0	\$0	\$1,350,747	N/A
Parks Maintenance	\$5,580,594	\$7,037,680	\$6,288,884	-7.4%
Urban Forestry	\$702,118	\$955,323	\$895,328	-1.7%
Health and Wellness	\$1,336,418	\$1,327,082	\$1,128,331	-28.4%
Aquatics	\$1,457,896	\$1,369,623	\$2,621,758	92%
Athletics	\$503,880	\$557,376	\$570,710	2.5%
Recreation-Inclusion	\$603,383	\$678,168	\$549,418	-0.2%
Youth Development	\$2,665,780	\$3,273,018	\$3,432,324	9.6%
Rosewood	\$6,826	\$35,182	\$35,182	0%
Non-Departmental	\$20,857,917	\$29,296,127	\$10,555,000	4,686.8%
<b>Total Parks &amp; Recreation:</b>	<b>\$35,196,616</b>	<b>\$46,109,842</b>	<b>\$29,546,687</b>	<b>78.7%</b>
<b>Total Culture and Recreation:</b>	<b>\$35,457,822</b>	<b>\$46,937,342</b>	<b>\$29,546,687</b>	<b>78.7%</b>
<b>Total Expenditures:</b>	<b>\$35,457,822</b>	<b>\$46,937,342</b>	<b>\$29,546,687</b>	<b>78.7%</b>



# Expenditures by Expense Type - Parks and Recreation

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$8,167,831	\$8,251,909	\$10,514,506	16.2%
Employee Benefits	\$3,080,275	\$3,343,707	\$4,438,159	16.9%
Services & Supplies	\$2,977,448	\$3,143,747	\$3,269,022	10.8%
Capital Outlay	\$21,232,267	\$32,197,979	\$11,325,000	1,430.4%
<b>Total Expense Objects:</b>	<b>\$35,457,822</b>	<b>\$46,937,342</b>	<b>\$29,546,687</b>	<b>78.7%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Ratio of public trees planted vs. removed	1.25:1	2.5:1	2.5:1	Vibrant Neighborhoods and Public Places
Percent of tree crew time spent on scheduled pruning to meet 9-year pruning cycle	14.9%	30%	35%	Vibrant Neighborhoods and Public Places
Average Grade for Park Inspections	C-	C+	C+	Vibrant Neighborhoods and Public Places
Volunteer hours performed and value of voluntary time	761 \$21,7333	1,518.5 \$43,353	7,000 \$199,850	Ensure Financial Stability
Participants enrolled in swimming lesson sessions	1,116	1,250	1,500	Vibrant Neighborhoods and Public Places
Increase staff attendance at monthly aquatics in-service training	70%	75%	80%	Vibrant Neighborhoods and Public Places
Youth parents rating the value of the swim lesson program as good (4) or excellent (5). (1-5 rating)	97%	97%	98%	Vibrant Neighborhoods and Public Places
Participants who indicate that programming enhances their physical and mental well-being	97%	98%	98%	Vibrant Neighborhoods and Public Places
Recreation participation activity volume* <i>(*Parks usage is not measured, special events no longer included)</i>	86,116	95,000	105,000	Vibrant Neighborhoods and Public Places
Youth/Inclusion Site Surveys returned at 24/30 or better for compliance to standards.	41	61	81	Vibrant Neighborhoods and Public Places
Youth Programs -Student Average Daily Attendance across all 22 Sierra Kids program sites.	1,359	1,400	11 Sites : 1,375	Safe, Healthy Inclusive Community
Youth Programs - Total Yearly Students across all 22 Sierra Kids program sites.	23,292	23,500	24,000	Safe, Healthy Inclusive Community
Youth/Inclusion - attend recruiting events to increase the number of employees working in Youth Programming.	New/11	6 per year	7 per year	Ensure Financial Stability



# Police



**Kathryn Nance**  
Chief of Police

## Mission

We are committed to partnering with our community to create a safe city by providing the highest level of police services.

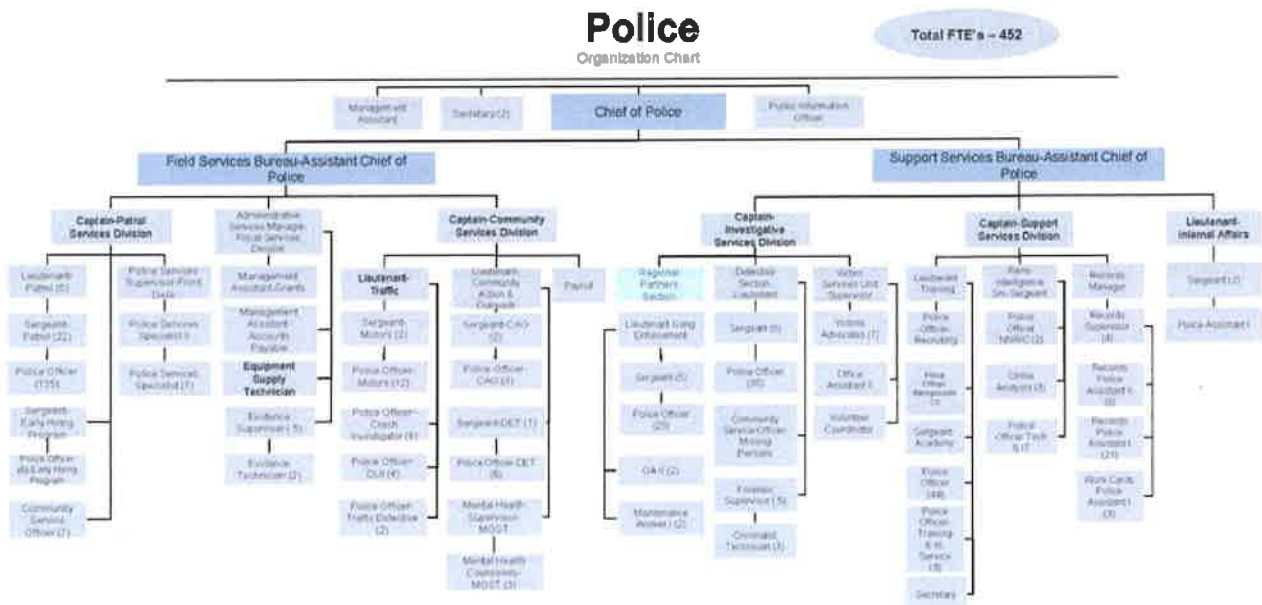
## Overview

The Police Department provides the community with efficient, effective, and equitable police services. The Department utilizes an Intelligence Driven Policing and Community Oriented Policing and Problem Solving (COPPS) Model to guide the delivery and quality of its services. Under these methods, the department solicits the public's participation in collaborative problem-solving partnerships to address concerns related to crime, disorder, and fear.



# Organizational Chart - 452 FTE's

Program	FTE's
Crime Prevention	226.00
Downtown Tax District	15.00
Forensic Investigation Services	6.00
Gang Enforcement	20.00
Investigations	95.00
Police Service Technicians	7.00
Program And Service Management	14.00
Records and Identification	35.00
Traffic	27.00
Training	7.00
<b>Police Total FTE's</b>	<b>452.00</b>



## Top Accomplishments for Last Year



1. Achieved compliance with public records requests and National Incident-Based Reporting System (NIBRS) requirements through collaboration with the City Clerk's Office and restructuring the Records Section through hiring a new supervisor and filling vacant positions.
2. Developed an early hire program familiarizing new officers with the department and preparing them for the academy. Hired 56 sworn and 9 professional staff members in fiscal year 23/24 to account for attrition, as well as, 7 new budgeted positions.
3. Implemented Procedural Justice and Implicit Bias Training, specific to the Reno Police Department, and trained over 50% of the department between January and July.
4. Completed a reorganization of the department to include the addition of two Assistant Chiefs and four Captain positions.
5. Acceptance of a recruiting and retention grant to increase the department's ability to recruit, hire and retain a diverse workforce reflective of our community, by leveraging social media and other outlets to attract new recruits, lateral police candidates and civilian personnel.

## Major Initiatives and Strategies during the Budget Year



1. Enhance in house forensic capabilities to investigate crime scenes, collect evidence, and process evidence through the Reno Police Department's Forensic Services Section.
2. Build out the real time information center, increase data driven responses to problems, expand Directed Engagement and Enforcement Deployment Strategy (DEEDS), to additional locations within the city. Implement technology improvements to reduce crime, improve coordination of departmental problem-solving efforts, and increase trust with the community.
3. Utilize the Matrix Patrol Deployment Study to effectively deploy uniformed members of the department, decrease response times, increase proactivity, and create a training schedule that has minimal impact on patrol services to improve training opportunities for staff members.
4. Review and rewrite our policies, General Orders, procedures, and training manuals ensuring all are compliant with current case law, best Law Enforcement practices, and State and Local guidelines, with the assistance of Lexipol.
5. Establish a robust Wellness Program that includes Peer Support, Mental Health, Resiliency, and Physical Wellness.

## Core Services

### Community Service Officers

Respond to citizen requests for non-emergency services in a prompt and cost-efficient manner. Process crime scenes for evidence.

### Crime Prevention

- Promote the safety of the community and improve the quality of life for residents by developing problem solving partnerships with the community.
- Respond to calls for service in a prompt and courteous manner.
- Evaluate effective deployment of police resources on a day-to-day basis, including special events and homeland security concerns.

### Downtown Police

- Provide a high visibility law enforcement presence in the downtown area by fostering partnerships with the downtown community while handling large special events that bring additional automobile and pedestrian traffic.
- Create an environment that suppresses and discourages criminal behavior by establishing Clean and Safe strategies in the downtown core.
- Collaborate with the Downtown Management Organization to manage and operate Business Improvement District-related activities.

### Gang Enforcement

Promote the safety of the community and feeling of security among citizens. Limit gang-related crime through new regional aggressive law enforcement efforts focused on gang members involved in criminal activity.

### Investigations

To provide the highest level of investigative services to the citizens of the City of Reno. Investigations will be completed in a thorough and timely manner using the most advanced investigative practices, investigating each case on its own merits, while treating members of the Reno community with respect, integrity, and fairness, providing the community with the highest level of service.

### Program & Service Management

Plan, administer, and coordinate the resources necessary to ensure cost-effective and efficient provisions to Reno Police Department services.

### Records and Identification

Promote the safety of the public and those involved in the criminal justice process. Administer the identification and work permit process for those individuals so required by law. Provide a state-of-the-art record and corrections management automated reporting system.

### Traffic

Ensure safe, efficient traffic flow, and pedestrian safety in the community through enforcement of traffic laws and public education to reduce property damage, injuries, and deaths associated with traffic crashes.



## Training

### *Training*

Ensure the department is capable of providing the highest quality service to the public by adequately training employees. Research information on advances in methods and techniques in policing. Monitor activities for compliance with departmental goals.

### *Recruiting*

Continue a concerted effort in the area of recruiting a more diverse workforce that is reflective of the community.

## Evidence and Forensics Unit

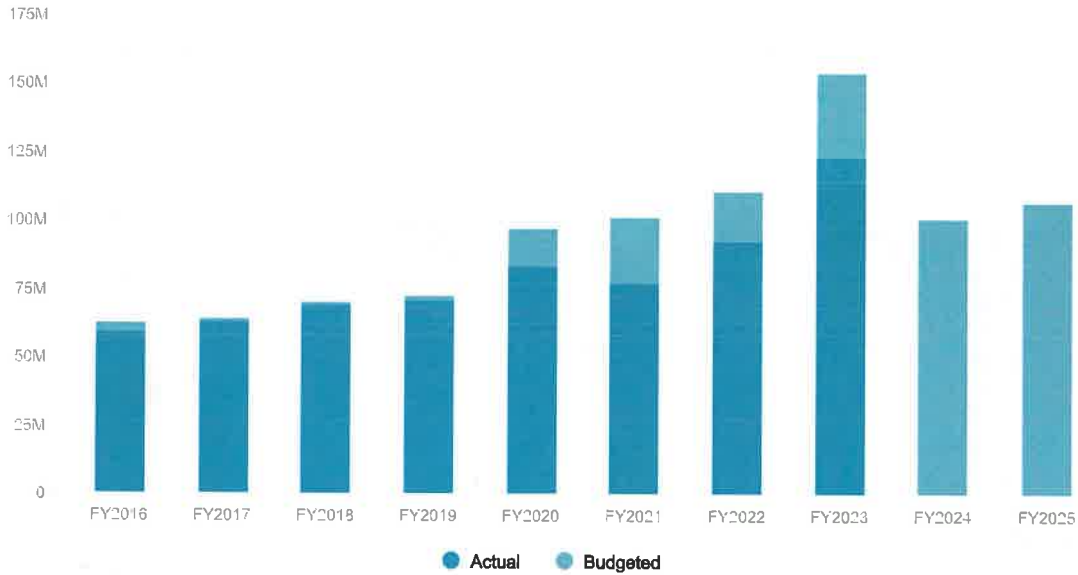
Oversight for evidence collection, safeguarding and disposition of property, and for the processing of forensic evidence taken by the Police Department.



## Expenditures Summary - Police

**\$107,319,078** **\$6,194,050**  
(6.13% vs. prior year)

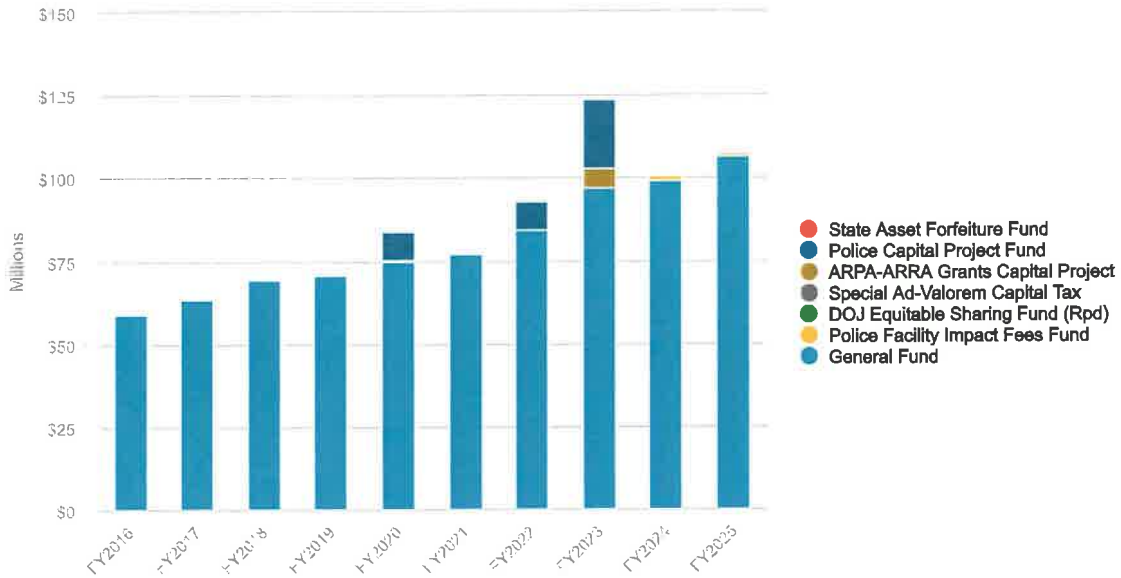
Police Proposed and Historical Budget vs. Actual



Increases in capital expenditures in FY23 and FY24 are due to the construction of the City of Reno Public Safety Center.

# Expenditures by Fund - Police

## Budgeted and Historical Expenditures by Fund



Increases in capital expenditures in FY23 and FY24 are due to the construction of the City of Reno Public Safety Center. Differences displayed in the chart above and the table below are due to comparisons of amended vs. adopted budget amounts.

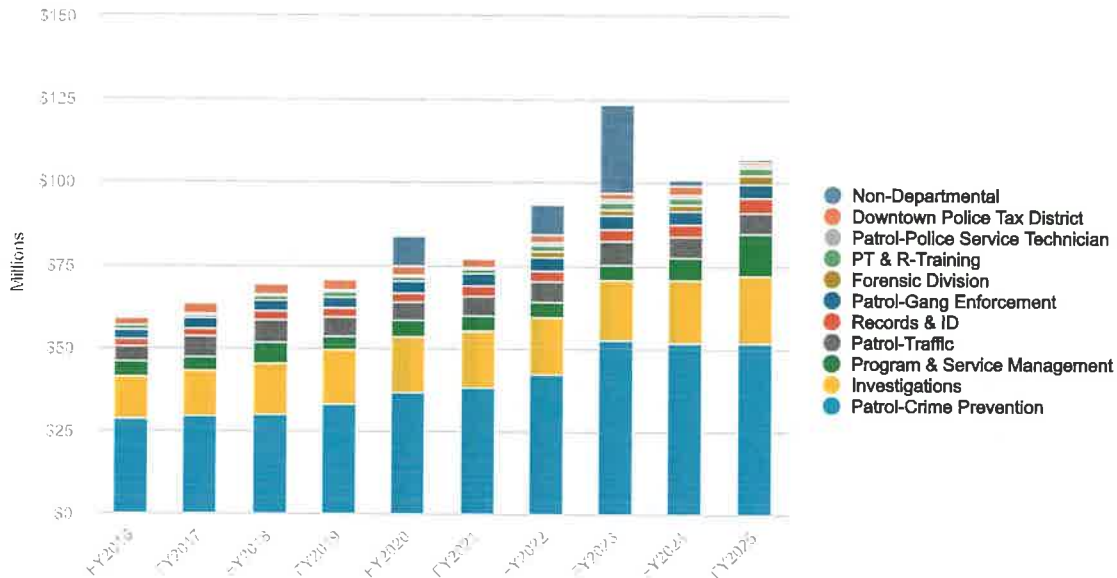
Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>General Fund</b>				
General Fund	\$96,981,022	\$97,602,947	\$106,643,986	7.3%
<b>Total General Fund:</b>	<b>\$96,981,022</b>	<b>\$97,602,947</b>	<b>\$106,643,986</b>	<b>7.3%</b>
State Asset Forfeiture Fund	\$31,807	\$206,226	\$0	0%
DOJ Equitable Sharing Fund (Rpd)	\$88,449	\$1,272,667	\$100,000	0%
Public Works Capital Projects Fund	\$0	\$500,000	\$0	0%
Police Capital Project Fund	\$20,913,557	\$32,438,283	\$0	0%
ARPA-ARRA Grants Capital Project	\$5,870,000	\$0	\$0	N/A
Special Ad-Valorem Capital Tax	\$0	\$804,448	\$0	-100%
Police Facility Impact Fees Fund	\$0	\$1,000,000	\$575,092	-42.5%
<b>Total:</b>	<b>\$123,884,835</b>	<b>\$133,824,571</b>	<b>\$107,319,078</b>	<b>6.1%</b>





# Expenditures by Program - Police

## Budgeted and Historical Expenditures by Function

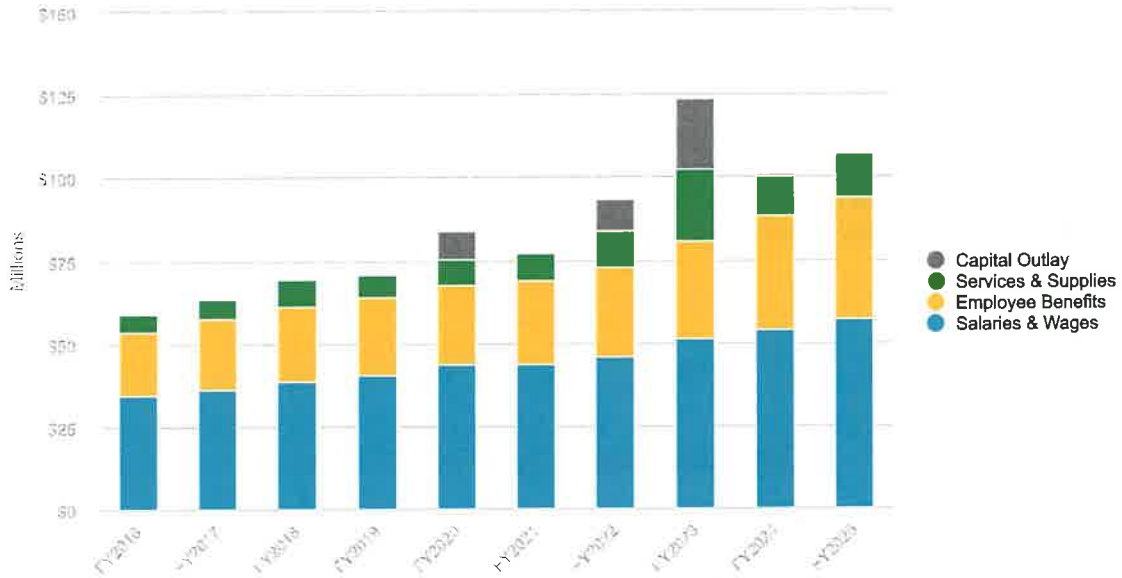


Increases in capital expenditures in FY23 and FY24 are due to the construction of the City of Reno Public Safety Center.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
Public Safety				
Police				
Program & Service Management	\$4,838,849	\$8,828,263	\$12,508,188	87.3%
Records & ID	\$3,600,284	\$3,891,906	\$4,574,632	18%
Downtown Police Tax District	\$1,744,870	\$2,924,378	\$971,891	-66.8%
Patrol-Crime Prevention	\$52,549,698	\$47,215,836	\$51,453,676	-0.1%
Patrol-Gang Enforcement	\$3,921,878	\$4,127,281	\$3,862,931	-6.3%
Patrol-Police Service Technician	\$842,574	\$964,593	\$994,169	3.1%
Patrol-Traffic	\$7,224,416	\$6,568,422	\$6,396,658	0.6%
Forensic Division	\$2,005,927	\$1,780,468	\$2,679,963	50.5%
Investigations	\$17,959,668	\$19,261,160	\$20,765,194	8.2%
PT & R-Training	\$2,292,857	\$2,040,640	\$2,436,684	20.8%
Non-Departmental	\$26,903,813	\$36,221,624	\$675,092	-60.7%
<b>Total Police:</b>	<b>\$123,884,835</b>	<b>\$133,824,571</b>	<b>\$107,319,078</b>	<b>6.1%</b>
<b>Total Public Safety:</b>	<b>\$123,884,835</b>	<b>\$133,824,571</b>	<b>\$107,319,078</b>	<b>6.1%</b>
<b>Total Expenditures:</b>	<b>\$123,884,835</b>	<b>\$133,824,571</b>	<b>\$107,319,078</b>	<b>6.1%</b>

# Expenditures by Expense Type - Police

## Budgeted and Historical Expenditures by Expense Type



Increases in capital expenditures in FY23 and FY24 are due to the construction of the City of Reno Public Safety Center.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expense Objects				
Salaries & Wages	\$51,339,509	\$53,756,733	\$56,970,088	5.4%
Employee Benefits	\$29,248,493	\$32,621,314	\$36,624,064	6.4%
Services & Supplies	\$22,048,259	\$13,573,152	\$13,574,926	15.3%
Capital Outlay	\$21,248,575	\$33,873,372	\$150,000	-83.3%
<b>Total Expense Objects:</b>	<b>\$123,884,835</b>	<b>\$133,824,571</b>	<b>\$107,319,078</b>	<b>6.1%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Emergency in progress response time <5 minutes	71.88%	93%	93%	Public Safety
Recovery of reported stolen vehicles	65%	93%	93%	Public Safety
Survey statistic - Overall satisfied with service provided by RPD	83.1%	90%	90%	Public Safety
Firearms Recovered	350	450	450	Public Safety
Reduction in Violent Crimes	+1.4%	5%	5%	Public Safety



# Public Safety Dispatch



**Cody Shadle**  
Director of Public Safety Dispatch

## Overview

**Public Safety Dispatch** provides the life-saving link between the public and the many public safety and emergency service agencies of our region. Reno Dispatch serves as a regional Public Safety Answering Point (PSAP) for 9-1-1 services for the City of Reno, University Police Services, and the Reno Tahoe International Airport Authority Fire Department, providing professional public safety call-taking and dispatch services 24 hours a day, every day of the year.

## Organizational Chart - 59 FTE's

Program	FTE's
Public Safety Dispatch	59.00
<b>Public Safety Dispatch Total FTE's</b>	<b>59.00</b>

# Public Safety Dispatch

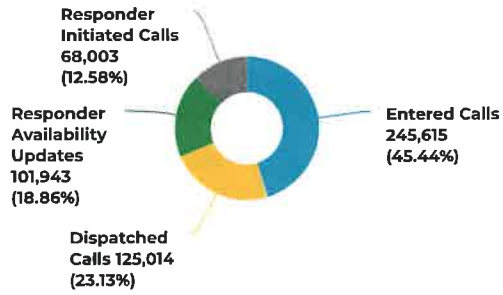
Organization Chart

Total FTE's - 59

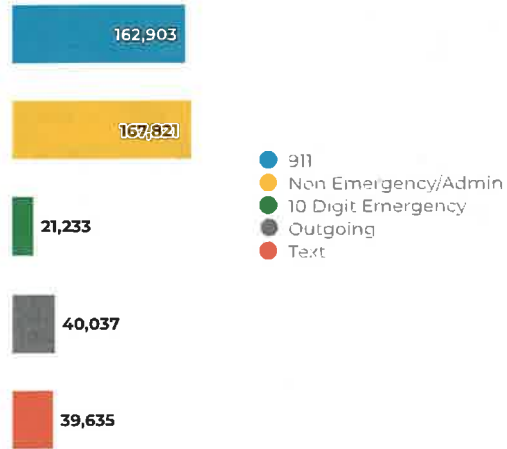


# Top Accomplishments for Last Year

Over the Radio Interactions (Total = 540,575)



911 & Non-Emergency Phone Calls (Total = 464,522)



Values

1. Executed an agreement with the City of Sparks, Washoe County and REMSA Health to replace and implement a unified regional Computer Aided Dispatch (CAD) platform. Once implemented, the regional CAD system will expand 9-1-1 services and Interagency communications between all local partners and improve service delivery within the emergency response system.
2. Completed implementation of Emergency Medical Dispatch (EMD) protocols to enhance 9-1-1 service delivery and provide regional support to the Emergency Medical Services (EMS) infrastructure.
3. Collaborated with Human Resources and Civil Service to adjust our hiring strategy, specifically focusing on the recruitment and progressive promotion pathway, resulting in the redefinition of Dispatcher classifications to Public Safety Dispatcher I and Public Safety Dispatcher II.
4. Procured external services for Quality Assurance review and support for Emergency Medical and Emergency Fire calls for service, allowing the department to expand its focus on performance and the quality of our citizen interactions.



## Major Initiatives and Strategies during the Budget Year



1. Cultivate a positive and thoughtful culture that prioritizes employee wellness and mental health through employee engagement and continued analysis of the workforce with a goal of improving employee retention, recruitment and quality of service.
2. Identify and implement strategies to improve the efficiency of the new hire training program in an effort to reduce the time necessary for position certification.
3. Create opportunities for improved employee development and organizational success through the expansion of functional classifications and creation of a structured progressive promotional pathway.
4. Collaborate with regional stakeholders to implement and design a dispatch and regional 911-call process that serves the community by prioritizing the user experience and the appropriate deployment of resources through a reduction in duplicated processes, improved use of technology and resources, and simplified governance.
5. Collaborate with internal stakeholders to improve outreach, education and navigation of the City infrastructure, as it relates to non-emergency and informational contacts, with the goal of improving intra-organizational cooperation and user connections.

## Core Services

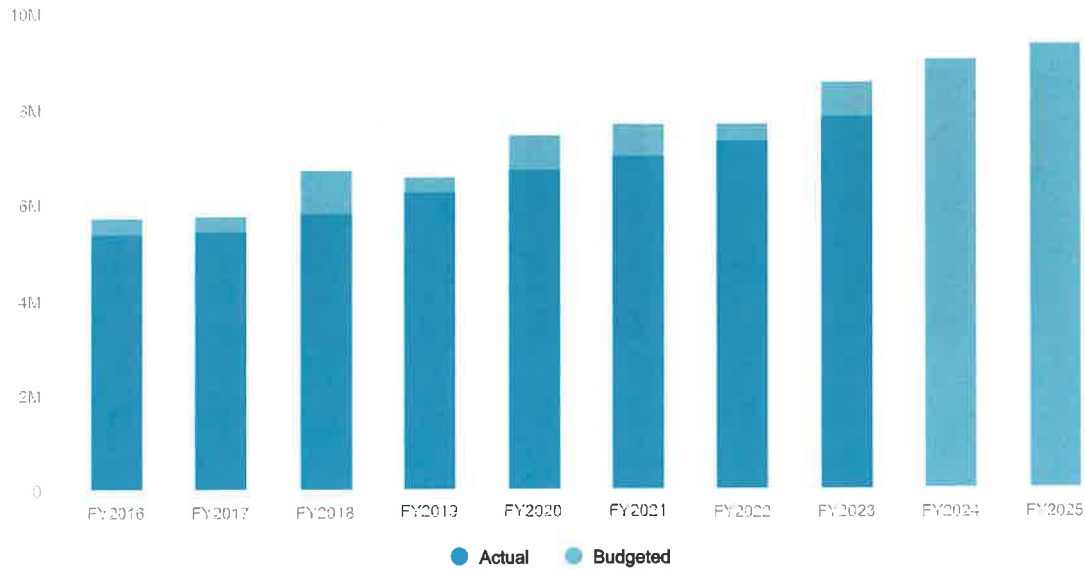
### Public Safety Dispatch

Maintain an efficient and effective Public Safety Dispatch Center. Train, develop and support professional employees. Continue expansion of the level of service to the public and user agencies. Provide timely training for Dispatch personnel that support community safety and homeland security. Maintain professional working relationships with all internal and external customers with whom we have the opportunity to serve, partner and collaborate. Leverage modern technologies to enhance service delivery and assist in managing a dynamic workload.

## Expenditures Summary - Public Safety Dispatch

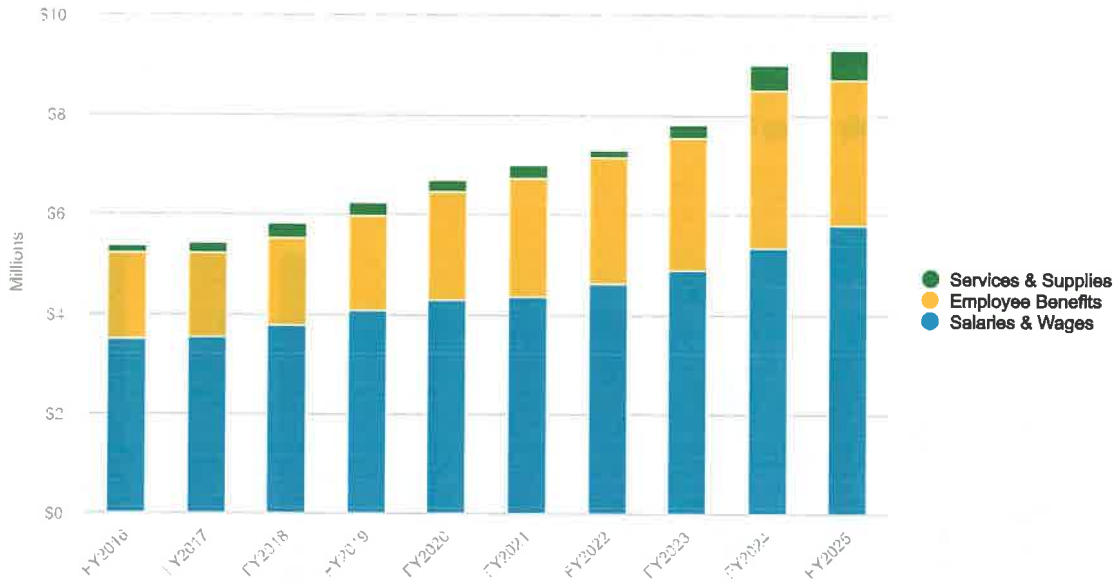
**\$9,340,755** **\$315,717**  
(3.50% vs. prior year)

Public Safety Dispatch Proposed and Historical Budget vs. Actual



# Expenditures by Expense Type - Public Safety Dispatch

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$4,906,074	\$5,337,074	\$5,793,343	8.5%
Employee Benefits	\$2,640,245	\$3,169,689	\$2,930,637	-7.5%
Services & Supplies	\$271,749	\$521,317	\$616,775	19%
<b>Total Expense Objects:</b>	<b>\$7,818,068</b>	<b>\$9,028,080</b>	<b>\$9,340,755</b>	<b>3.5%</b>

## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Percentage of 911 Calls Answered in 15 Seconds or Less (National Standard = 90%)	85%	88%	90%	Provide Public Safety
Percentage of Quality Assurance Audits Rated Compliant or Above (Compliant = 95% Accuracy)	98%	98%	98%	Provide Public Safety
Public Safety Dispatch Retention Rate	94%	95%	96%	Provide Public Safety
Public Safety Dispatch Vacancy Rate	6%	5%	4%	Provide Public Safety
Calls Answered per Dispatcher/Call-taker	10,500	10,400	10,000	Provide Public Safety
Percentage of Emergency Law Enforcement Calls processed for Dispatch within 90 seconds	N/A	92%	92%	Provide Public Safety
Percentage of Emergency Medical Calls processed within 90 Seconds (National Standard = 90%)	N/A	92%	92%	Provide Public Safety
Percentage of Emergency Fire Calls processed within 64 Seconds (National Standard = 90%)	N/A	92%	92%	Provide Public Safety



# Public Works



**Kerrie Koski, P.E.**  
Director of Public Works & City Engineer

## Mission

The City of Reno Public Works Department plans, designs, and builds sustainable and resilient public infrastructure that protects and improves quality of life and complements diverse growth for the vibrant Reno community.

## Overview

The Public Works Department is comprised of engineers, City surveyor, project coordinators, senior engineering technicians, asset data manager, property manager, and administrative staff committed to serving the needs of the community.

The Department implements a significant percentage of the City's annual capital improvement projects on behalf of all City departments. Major project areas include the Neighborhood Streets program, parks improvements, sanitary sewer collection system replacement, and building projects. In addition, Public Works is responsible for excavation & encroachment permitting, Quality Assurance Program and infrastructure data collection and mapping.

Public Works also includes the City's Traffic Engineering functions, providing municipal traffic engineering primarily geared toward neighborhood and pedestrian safety and the general movement of goods/services throughout the community.

The Department collaborates with partner agencies, including the Washoe County Regional Transportation Commission (RTC) and Truckee Meadows Regional Planning Agency to ensure coordinated regional planning efforts.





## Top Accomplishments for Last Year



1. Completed \$21 Million in Neighborhood Street Rehabilitation Projects in the northwest area of Reno and \$11 million in sewer collection rehabilitation projects, including the following:
  - 31 miles of street surface treatments
  - 3.8 miles of street reconstruction
  - 1.5 miles of street overlays
  - 7.5 miles of new sidewalks
  - 76 new pedestrian ramps
  - 10.1 miles of sewer pipe lined
  - 1.5 miles of sewer pipes replaced
2. Substantial construction completion on the Moana Springs Community Aquatics and Fitness Center. Anticipated completion is late summer 2024.
3. Substantial construction completion for the Public Safety Center, including the renewable energy resiliency initiative. This initiative includes installation of solar panels and battery storage to support the City's Sustainability & Climate Action Plan. Anticipated project completion is Fall 2024.
4. Traffic Engineering & Pedestrian Safety Improvements:
  - Geolocated the inventory of all existing pedestrian safety devices and traffic calming treatments throughout the city.
  - 57 traffic signals modified to improve traffic flow.
  - 6 new traffic signals replaced and commissioned.
  - 6 schools received school zone safety infrastructure improvements.
  - 6 Rapid Rectangular Flashing Beacon (RRFB) crossings installed.
  - 7 Speed Feedback Radar Signs installed.
  - 800 citizen service requests evaluated and responded to.
5. Implemented grant-funded projects:
  - Virginia Street Placemaking design, including Locomotion Plaza, Micromobility and Parking Improvements
  - Truckee River improvements, including the river path erosion control and West Street Plaza design
  - Plumas Tennis Courts Repairs and Resurfacing Phase I
  - Urban Road & Plumas Street Sidewalk Installation Phase I
  - Mayor's Park & Dorothy McAlinden Park Improvements

## Major Initiatives and Strategies during the Budget Year



1. Complete projects identified in the 2024 Neighborhood Street Rehabilitation Program and the Sewer Collection System Replacement Program.
2. Implement prioritized improvements identified in the Placemaking Study and Truckee River Vision Plan. Key priorities include the design and construction of Locomotion Plaza, West Street Plaza, and infrastructure and connectivity improvements along the Truckee River Path.
3. Complete the design development phase and obtain the construction cost estimate for the Reno Fire Department Central Station project. In addition, complete demolition of the building on the Central Station site.
4. Coordinate with the Vision Zero Task Force and local partners to improve pedestrian safety. Using a data-driven ranking process, starting with streets adjacent to schools, prioritize the installation of appropriate pedestrian safety treatments such as pedestrian flashing beacons, signage, audible signals, pedestrian ramps, and sidewalks.
5. Collaborate with the Regional Transportation Commission (RTC) on the development of:
  1. Intelligent Transportation Systems (ITS) Strategic Master Plan deployment recommendations
  2. 2050 Regional Transportation Plan (RTP) Update
  3. Downtown micromobility corridors implementation

## Core Services

### Program and Service Management

Plan, administer, and coordinate the resources necessary to ensure the cost-effective and efficient provision of Public Works Department services.

### Capital Projects

Ensure the safety of the public and the most efficient use of public resources. Provide professional engineering services (planning, design, construction management, and inspection) for City capital projects, including street reconstruction and traffic flow improvements.

### Traffic Engineering

Promote safe and efficient movement of traffic and pedestrians on City streets by operating and maintaining the City's traffic signal system, school flashing beacons, and the City's downtown and Midtown street lighting.

### Right-of-Way Management

Regulate, permit, and inspect activities occurring within City right-of-way to maximize efficiency, ensure safety, and preserve the integrity of City infrastructure. This includes coordinating overlapping projects, monitoring safe traffic controls, and ensuring the restoration of the City's infrastructure is complete and built to engineering standards.

### Engineering Standards

Maintain and update the City's engineering design criteria and standards to provide safe grading and infrastructure construction. Ensure compliance with national standards and regulations and evolving construction materials and practices. Coordinate with other City departments on development and application of such standards.

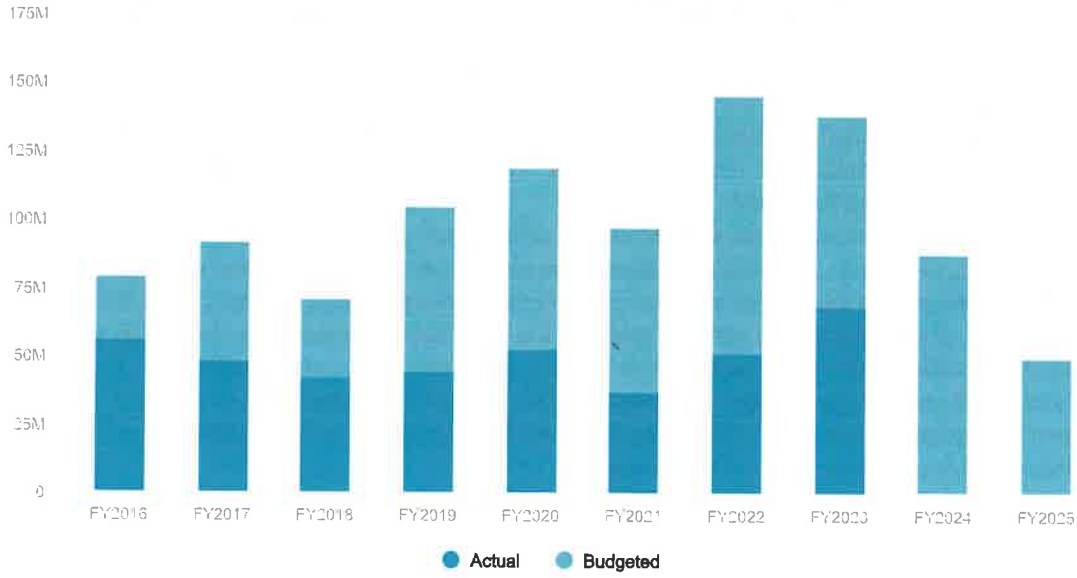
### Infrastructure Mapping Systems

Develop and maintain records and mapping of the location and condition of City infrastructure, including sewer, storm drain, pavement, lighting, and traffic signal systems. Respond to public records requests and coordinate with other City departments on infrastructure location and condition.

## Expenditures Summary - Public Works

\$50,191,547
-\$37,711,382  
(-42.90% vs. prior year)

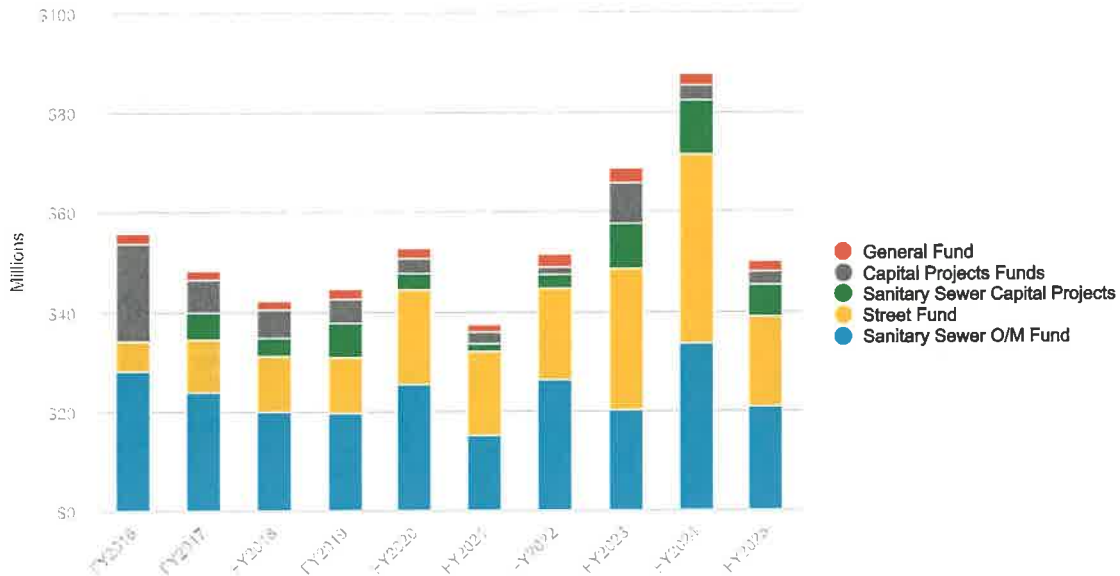
**Public Works Proposed and Historical Budget vs. Actual**



Budgeted amounts in this table reflect the full cost of approved capital projects. The actual costs for these projects may span multiple fiscal years.

# Expenditures by Fund - Public Works

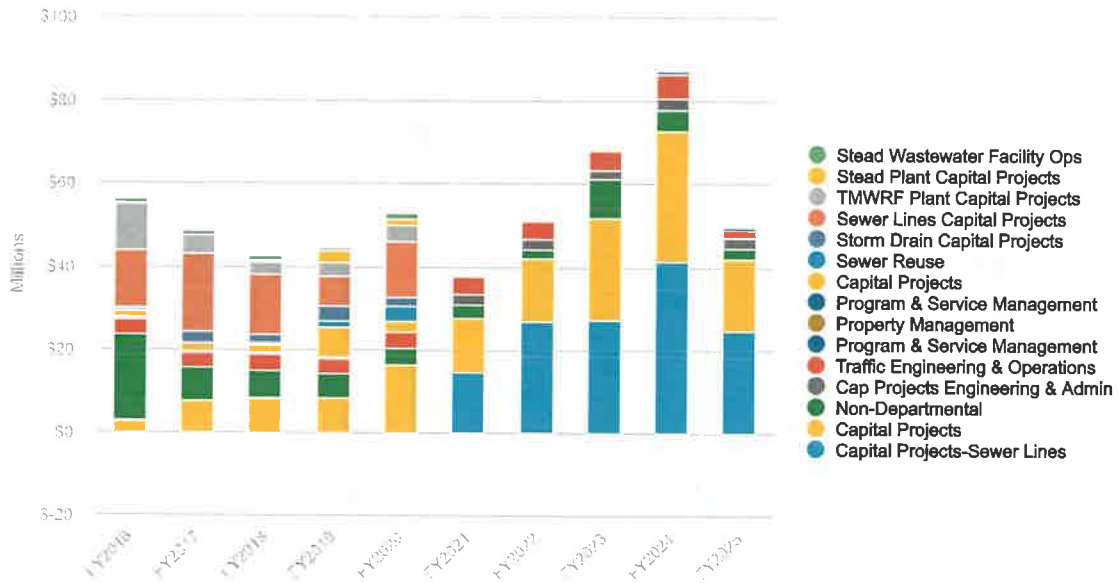
## Budgeted and Historical Expenditures by Fund



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
General Fund	\$2,913,270	\$2,350,034	\$2,158,143	-7.9%
Street Fund	\$28,213,236	\$44,229,507	\$18,085,289	-52.5%
Capital Projects Funds				
Public Works Capital Projects Fund	\$6,517,788	\$8,438,782	\$400,000	0%
Room Surcharge (Ab 376) Cap Prj	\$1,004,155	\$3,683,462	\$1,000,000	0%
ARPA-ARRA Grants Capital Project	\$666,232	\$3,000,000	\$0	0%
Street Impact Fee Fund	\$0	\$27,790	\$0	0%
Ballroom Capital Project Fund	\$0	\$0	\$75,000	-25%
Retrac Enhance/Maintenance Fund	\$3,638	\$2,758,781	\$1,170,156	-31.2%
Green Energy Bonds Cap Prjt Fund	\$12,000	\$26,862	\$0	0%
<b>Total Capital Projects Funds:</b>	<b>\$8,203,813</b>	<b>\$17,935,677</b>	<b>\$2,645,156</b>	<b>-17.3%</b>
Sanitary Sewer O/M Fund	\$20,297,183	\$37,941,538	\$20,926,039	-37.6%
Sanitary Sewer Capital Projects	\$9,186,640	\$5,098,445	\$6,376,920	-40.7%
<b>Total:</b>	<b>\$68,814,142</b>	<b>\$107,555,201</b>	<b>\$50,191,547</b>	<b>-42.9%</b>

# Expenditures by Program- Public Works

## Budgeted and Historical Expenditures by Function

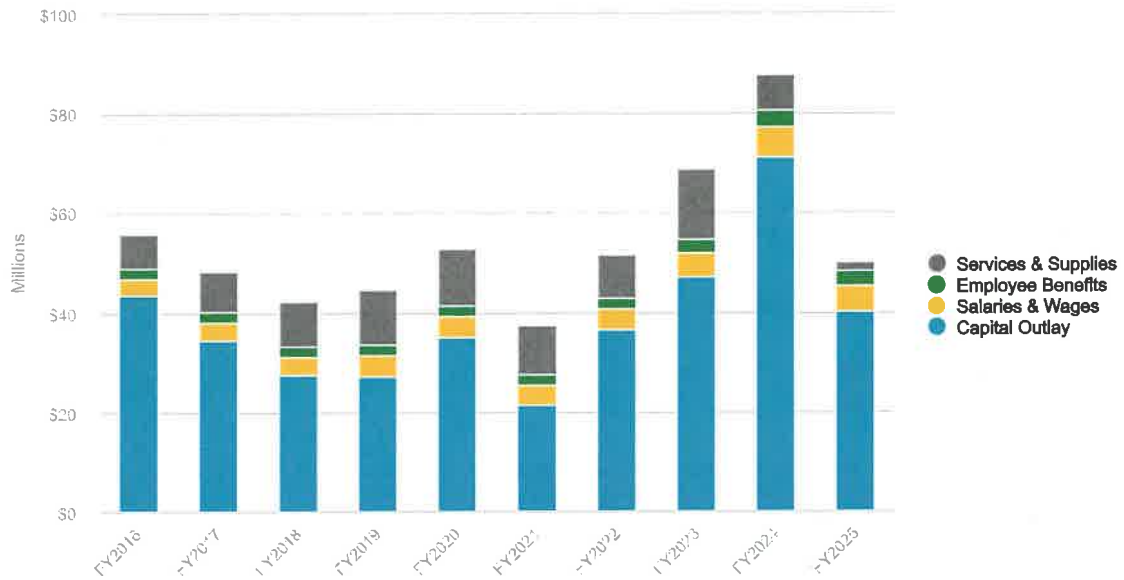


Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expenditures</b>				
<b>Public Works</b>				
Public Works				
Program & Service Management	\$190,384	\$457,531	\$491,292	-11.3%
Capital Projects	\$24,609,790	\$35,745,577	\$17,368,267	-45%
Traffic Engineering & Operations	\$4,538,896	\$8,112,306	\$1,936,625	-67.9%
Property Management	\$476,591	\$437,486	\$447,248	2.2%
Non-Departmental	\$9,514,659	\$19,762,318	\$2,645,156	-47.4%
<b>Total Public Works:</b>	<b>\$39,330,319</b>	<b>\$64,515,218</b>	<b>\$22,888,588</b>	<b>-47.6%</b>
<b>Total Public Works:</b>	<b>\$39,330,319</b>	<b>\$64,515,218</b>	<b>\$22,888,588</b>	<b>-47.6%</b>
<b>Utility Enterprises</b>				
Public Works				
Program & Service Management	\$218,315	\$209,120	\$224,159	7.2%
Cap Projects Engineering & Admin	\$2,251,604	\$2,777,530	\$2,550,717	-5.4%
Capital Projects-Sewer Lines	\$27,013,904	\$40,053,333	\$24,528,083	-40.7%
<b>Total Public Works:</b>	<b>\$29,483,823</b>	<b>\$43,039,983</b>	<b>\$27,302,959</b>	<b>-38.3%</b>
<b>Total Utility Enterprises:</b>	<b>\$29,483,823</b>	<b>\$43,039,983</b>	<b>\$27,302,959</b>	<b>-38.3%</b>
<b>Total Expenditures:</b>	<b>\$68,814,142</b>	<b>\$107,555,201</b>	<b>\$50,191,547</b>	<b>-42.9%</b>



# Expenditures by Expense Type - Public Works

## Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
<b>Expense Objects</b>				
Salaries & Wages	\$4,829,777	\$5,695,649	\$5,226,652	-9.8%
Employee Benefits	\$2,488,828	\$3,354,927	\$2,777,787	-17.2%
Services & Supplies	\$14,225,195	\$10,701,607	\$1,968,869	-73.1%
Capital Outlay	\$47,270,341	\$87,803,018	\$40,218,239	-43.7%
<b>Total Expense Objects:</b>	<b>\$68,814,142</b>	<b>\$107,555,201</b>	<b>\$50,191,547</b>	<b>-42.9%</b>



## Performance Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
Average Pavement Condition Index of City owned roads: A. Neighborhood B. Regional Roads	A. 76 B. 78	A. 78 B. 80	A. 78 B. 80	Infrastructure, Climate Change & Environmental Sustainability
Respond to Citizen Service Requests within five Business Days	96%	100%	100%	Governance & Organizational Effectiveness
Property Management A. Review all city leases yearly for cancellation, extension or renegotiation. B. Complete purchase or sale of city property in the timeline developed by the City Manager. C. Add recorded documents to internal property database 10 days after received from Washoe County.	No Previous Targets	A. 100% B. 100% C. 100%	A. 100% B. 100% C. 100%	Governance & Organizational Effectiveness
Right-of-way Management A. Excavation & Encroachment - Process small permits received within five business days. B. Storm Water Protection Program Permits - Inspect each permitted site monthly.	No Previous Targets	A. 100% B. 100%	A. 100% B. 100%	Governance & Organizational Effectiveness
Complete Capital Improvement Program projects within the schedule established during the development of each project.	85%	85%	85%	Infrastructure, Climate Change & Environmental Sustainability
Upgrade pedestrian safety infrastructure within the City right-of-way for two school sites.	No Previous Targets	100%	100%	Public Safety & Economic and Community Development
Evaluate and update, if not optimal, the traffic signal timing for 60 City intersections.	No Previous Targets	100%	100%	Infrastructure, Climate Change & Environmental Sustainability
Evaluate the applicability of micromodel facilities, which includes bike lanes, sharrows, or separated facilities, on all Reno-owned streets for all Neighborhood and Regional street projects.	No Previous Targets	100%	100%	Public Safety & Economic and Community Development

# Utility Services



**Trina Magoon**  
Director of Utility Services

## Mission

To provide safe and reliable utility services to the city's residents and businesses for wastewater, stormwater, recycled water and environmental control in a responsible and proactive manner.

## Overview

The Utility Services Department is composed of various professional, technical, field, and administrative staff to manage a variety of work programs and provide direct public services. The Department achieves results through employing subject matter experts that are committed to serving the needs of the community.

The Department supports the Reno City Council to achieve the City's strategic plan and safely and effectively provide utility services to our citizens. Our professionals participate with regional public service agencies including the Truckee River Flood Management Authority (TRFMA), Truckee Meadows Water Authority (TMWA), Truckee Meadows Water Reclamation Facility - Joint Coordinating Committee (TMWRF-JCC), Local Government Oversight Committee (LGOC), Northern Nevada Water Planning Commission (NNWPC), Western Regional Water Commission (WRWC), Truckee Meadows Regional Stormwater Permit Coordinating Committee (SWPCC) and the Truckee Meadows Regional Planning Agency (TMRPA). Our staff participate in regional emergency management response and legislative issues.

The Utility Services Department includes Environmental Engineering and Capital Improvement Program (CIP) and Environmental Control divisions, and Treatment Plant Operations for the Reno Stead Water Reclamation Facility (RSWRF).

The *Environmental Engineering and Capital Improvement Program* division implements a significant portion of the City's annual CIP projects related to storm drain, flood control, wastewater collection and recycled water systems, and water reclamation facilities at RSWRF and TMWRF. The division manages the City's sanitary sewer collection and recycled water, storm drain, flood control, water quality, high hazard dam and bridge inspection programs. The division also coordinates with regional partners on various integrated resource programs including regional flood control, Truckee River water quality, the Truckee Meadows Municipal Separate Storm Sewer System (MS4) permit, and recycled water systems.

The *Environmental Control* division administers the City's industrial and commercial pretreatment and storm water programs in compliance with the National Pollutant Discharge Elimination Systems (NPDES) discharge constraints stemming from the 1972 Clean Water Act (CWA). These programs protect the City's water bodies including the Truckee River and City's sewer treatment and collection systems by responding to environmental incidents and providing preventative measures that protect water quality, water reclamation facility personnel, and collection system and water reclamation facility infrastructure and recycled water capabilities, prevent plant interference, and safely manage bio solids. One of Environmental Control's primary functions includes screening all commercial and industrial facilities for wastewater discharge to the sewer system, issuing permits with specific requirements, and performing inspections and sampling to ensure compliance with applicable regulations.

*Treatment Plant Operations at the Reno Stead Water Reclamation Facility (RSWRF)* includes daily operation and maintenance of the plant serving both Reno and Washoe County residents in the North Valleys. While planning and capital improvement projects are conducted by the City of Reno, the Truckee Meadows Water Reclamation Facility (TMWRF) is operated and maintained by the City of Sparks.

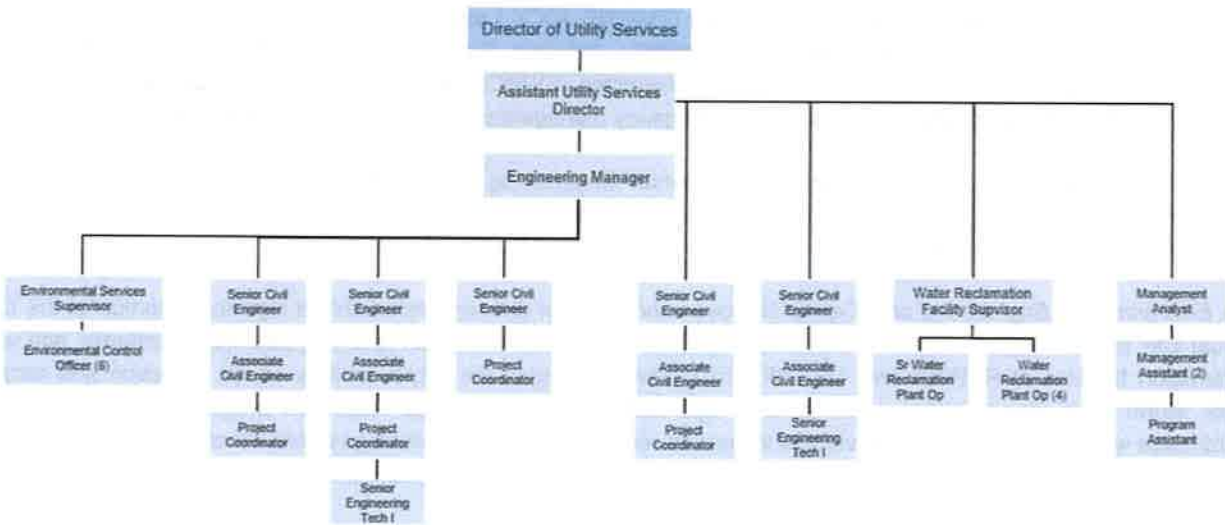
# Organizational Chart - 35 FTE's

Program	FTE's
Environmental Control	8.00
Environmental Engineering	21.00
Stead Wastewater Reclamation Facility	6.00
<b>Utility Services Total FTE's</b>	<b>35.00</b>

## Utility Services

Organization Chart

Total FTE's - 35



## Top Accomplishments for Last Year



1. Wastewater Treatment - Completed pre-design for filtration improvements at the Truckee Meadows Water Reclamation Facility (TMWRF), and proposed a new project to increase the capacity of the filtration process while utilizing existing infrastructure, saving rate payers an estimate \$45 million.
2. Sewer Collection System - Rebuilt three (3) failing sanitary sewer lift stations, deployed 38 temporary flow meters to support sewer capacity assessment, performed development analysis of vacant and underdeveloped parcels to assist with sewer improvement planning efforts, completed a remote sewer flow monitoring pilot program.
3. Recycled Water System - Completed the first full season of operations of the recycled water system at the Reno Stead Water Reclamation Facility (RSWRF), with the various upgrades all working together to provide consistent pressure and flow for recycled water customers. Improvements included a new 1.5 million gallon storage tank, upgraded recycled water meter vaults and controls, and upgraded recycled water pump station.
4. Stormwater/Flood Control – Completed Phase 1 of the Storm Drain Master Plan (South Reno) and began Phase 2 of the Storm Drain Master Plan (Mid-town Reno) with completion of data collection and initial model development; optimized the Detention Basin Inspection Program, increasing inspection efficiency through an inspection application using GIS software and auto-populating owner inspection reports. Progressed the proposed Stormwater Utility through City Council's acceptance of the Business Impact Statement, a finding of conformance with NRS 354.613, and creation of an enterprise fund.
5. Environmental Control - Initiated basic level screening (non-sampling) of potential PFAs users, completed a review of the Local Limits established for RSWRF.

## Major Initiatives and Strategies during the Budget Year



1. Wastewater Treatment - Selection of Construction Manager at Risk for detailed design and construction of TMWRF dewatering building. The new building will provide critically needed redundancy, reliability, and safety in a process that is very challenging and expensive to manage. Begin construction of the new Filter Process Upgrade at TMWRF. Complete construction of new administration and storage buildings and rehabilitation of two (2) clarifier at the Reno Stead Water Reclamation Facility (RSWRF).
2. Sewer Collection System - Rebuild two (2) additional lift stations; update the sanitary sewer model utilizing the recent flow meter data and deploy additional flow meters to identify areas of high inflow and infiltration (I/I) in the sewer system; perform a condition assessment on 10+ miles of large diameter sanitary sewer pipe.
3. Recycled Water System - Slated to complete 100% design and begin construction of the Advanced Purified Water Facility at American Flat (APWF) in partnership with the Truckee Meadows Water Authority. When fully implemented, this project will create a new potable water resource, while mitigating flood concerns at Swan Lake and allowing for full utilization of the 4 million gallon per day capacity of the Reno Stead Water Reclamation Facility.
4. Stormwater/Flood Control – Continued implementation of Phases 2 - 4 of the Stormdrain Master Plan (SDMP), modeling for storm drain systems in Central Reno. Capital Improvement Plans developed from the SDMP will help inform local and regional public works projects regarding needed storm drain improvements.
5. Environmental Control - Continue to navigate the evolving regulatory framework for Polyfluorinated Substances (PFAS), including addressing an EPA mandated Requests for Information which may require monitoring of numerous commercial / industrial and residential sewer discharges. Continue to support the Enhanced Source Water Protection program and efforts required for the APWF project in the north valleys (for the RSWRF sewershed).

## Core Services

### Environmental Engineering

#### *Environmental Engineering and Capital Improvement Program*

Utility Services provides strategic planning and implementation of stormwater, flood control and regional wastewater programs, including storm drain and wastewater collection systems, water reclamation facilities, recycled water systems, and associated environmental compliance. Through our planning efforts, we ensure public safety and efficient use of public resources for services provided by the utility.

Our staff implement cost-effective capital improvements for stormwater and wastewater infrastructure with timely identification of system deficiencies and prudent fiscal management. We optimize asset longevity and safeguard the community through proactive maintenance, operations and environmental compliance.

We expand the region's water resources by recycling the effluent from the treatment plants for additional uses, such as irrigation for parks and golf courses. The department is currently working to improve water resource sustainability and drought resiliency, through renewable resource projects to expand recycled water uses in compliance with environmental regulations.

#### *Environmental Control*

Our Environmental Control Division provides industrial/commercial pretreatment and stormwater programs which protect the Truckee River and the City's sewer treatment and collection systems. Staff provide a variety of services and programs that respond to environmental incidents.

#### *Reno Stead Water Reclamation Facility*

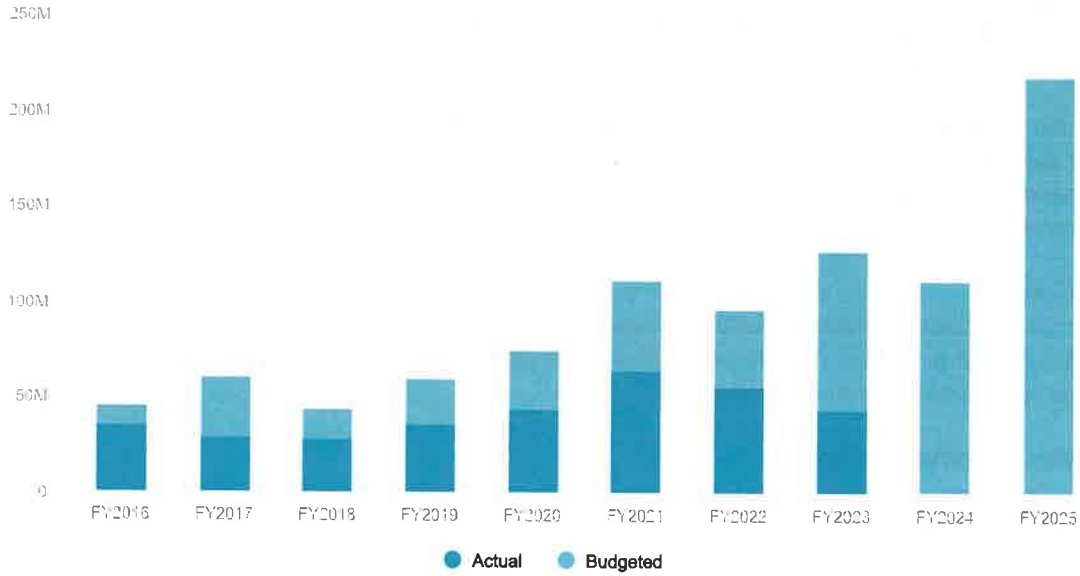
Our RSWRF Operations and Maintenance staff ensure the health, safety, and welfare of the North Valleys community by operating the water reclamation facility in compliance with environmental regulations and the NDEP permit.



## Expenditures Summary - Utility Services

\$218,561,727
\$107,015,353  
(95.94% vs. prior year)

Utility Services Proposed and Historical Budget vs. Actual

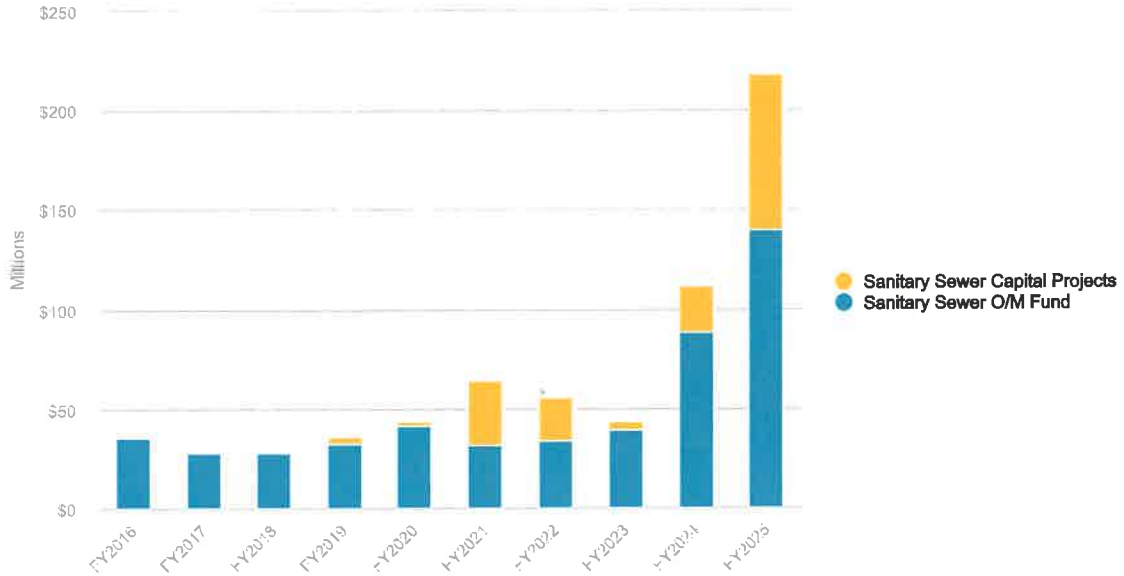


Budgeted amounts in this table reflect the full cost of approved capital projects. The actual costs for these projects may span multiple fiscal years.

The high adopted budget amount for FY25 includes the full project cost of \$147 million for the Advanced Purified Water Facility at American Flat.

# Expenditures by Fund - Utility Services

## Budgeted and Historical Expenditures by Fund



Budgeted amounts in this table reflect the full cost of approved capital projects. The actual costs for these projects may span multiple fiscal years.

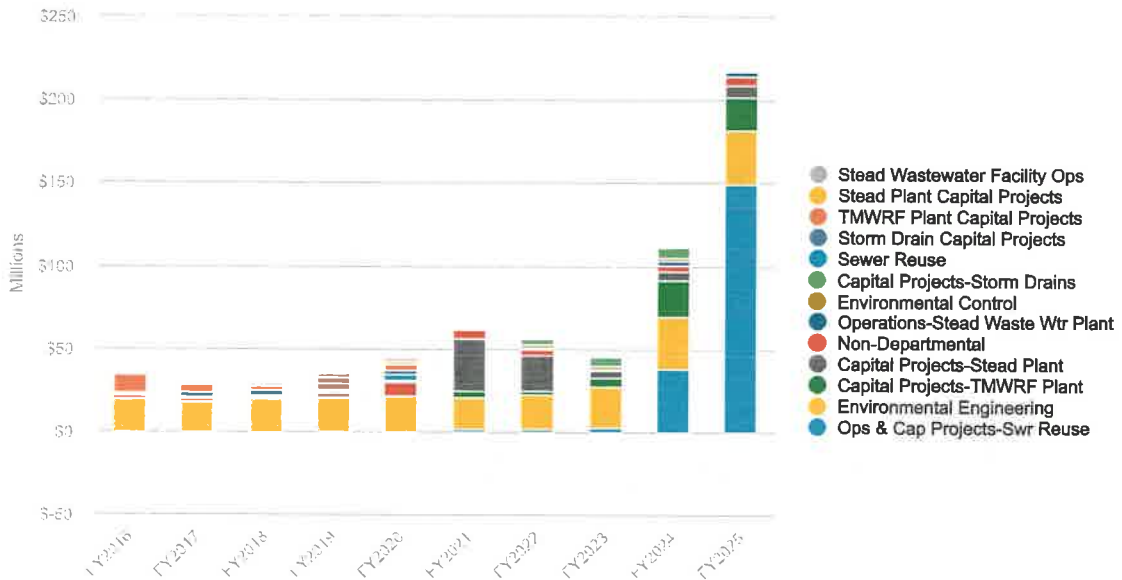
The high adopted budget amount for FY25 includes the full project cost of \$147 million for the Advanced Purified Water Facility at American Flat.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Sanitary Sewer O/M Fund	\$39,133,196	\$71,285,860	\$139,825,277	58.4%
Sanitary Sewer Capital Projects	\$4,608,466	\$8,576,088	\$78,736,450	238.1%
<b>Total:</b>	<b>\$43,741,661</b>	<b>\$79,861,948</b>	<b>\$218,561,727</b>	<b>95.9%</b>



# Expenditures by Program - Utility Services

## Budgeted and Historical Expenditures by Function



Budgeted amounts in this table reflect the full cost of approved capital projects. The actual costs for these projects may span multiple fiscal years.

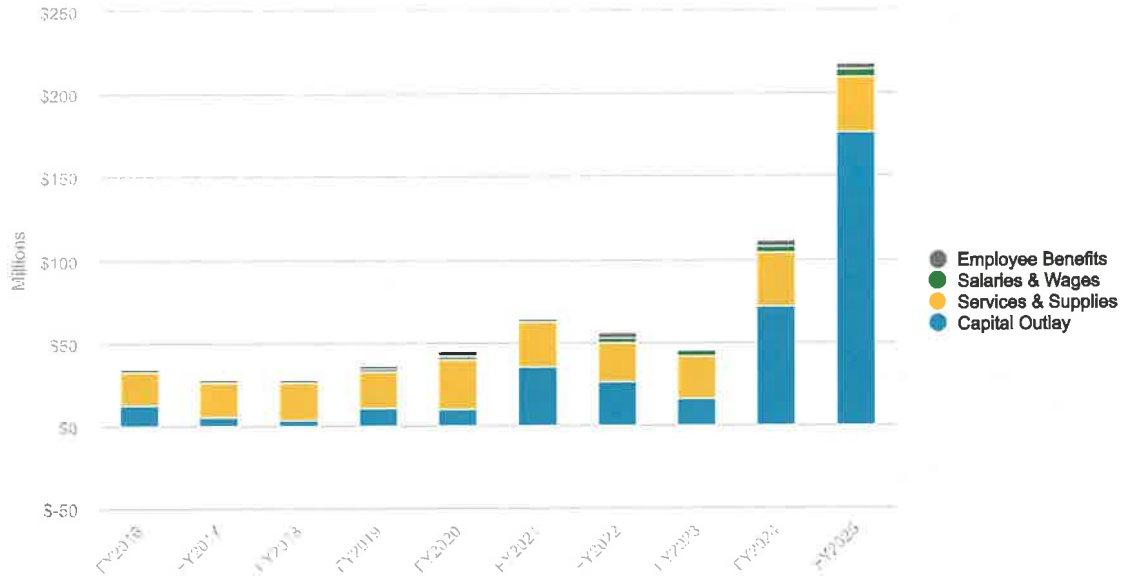
The high adopted budget amount for FY25 includes the full project cost of \$147 million for the Advanced Purified Water Facility at American Flat.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expenditures				
Utility Enterprises				
Utility Services				
Environmental Engineering	\$24,134,710	\$30,936,816	\$32,455,064	1.6%
Environmental Control	\$1,330,797	\$1,471,843	\$1,596,944	9.8%
Non-Departmental	-\$985,197	\$3,879,039	\$4,992,289	28.7%
Operations-Stead Waste Wtr Plant	\$1,415,690	\$2,788,889	\$2,577,339	1.9%
Capital Projects-Stead Plant	\$4,165,080	\$5,374,795	\$7,650,000	28%
Capital Projects-TMWRF Plant	\$5,625,135	\$17,861,042	\$19,607,591	-6.8%
Capital Projects-Storm Drains	\$5,401,226	\$8,425,749	\$0	-100%
Ops & Cap Projects-Swr Reuse	\$2,654,219	\$9,123,775	\$149,682,500	293.5%
<b>Total Utility Services:</b>	<b>\$43,741,661</b>	<b>\$79,861,948</b>	<b>\$218,561,727</b>	<b>95.9%</b>
<b>Total Utility Enterprises:</b>	<b>\$43,741,661</b>	<b>\$79,861,948</b>	<b>\$218,561,727</b>	<b>95.9%</b>
<b>Total Expenditures:</b>	<b>\$43,741,661</b>	<b>\$79,861,948</b>	<b>\$218,561,727</b>	<b>95.9%</b>



# Expenditures by Expense Type - Utility Services

## Budgeted and Historical Expenditures by Expense Type



Budgeted amounts in this table reflect the full cost of approved capital projects. The actual costs for these projects may span multiple fiscal years.

The high adopted budget amount for FY25 includes the full project cost of \$147 million for the Advanced Purified Water Facility at American Flat.

Name	FY2023 Actual	FY2024 Estimated	FY2025 Adopted	FY2024 Adopted vs. FY2025 Adopted (% Change)
Expense Objects				
Salaries & Wages	\$3,595,318	\$4,100,189	\$4,356,459	6.3%
Employee Benefits	-\$1,032,871	\$3,559,800	\$3,801,361	6.8%
Services & Supplies	\$25,287,944	\$32,958,911	\$33,383,816	4.1%
Capital Outlay	\$15,891,270	\$39,243,048	\$177,020,091	146.5%
<b>Total Expense Objects:</b>	<b>\$43,741,661</b>	<b>\$79,861,948</b>	<b>\$218,561,727</b>	<b>95.9%</b>

## Performance Measures: Quality, Effectiveness, Outcome Measures

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
<b>Wastewater Treatment</b>  Percentage of year RSWRF in full compliance with flow limitations for discharge permit.  Performance Outcome: Maintaining flow limitations per permit.	100.0%	100.0%	100.0%	Public Safety
<b>Wastewater Treatment</b>  Percentage of annual JCC approved CIP encumbered.  Performance Outcome: Meet planned CIP replacement restoration and rehabilitation and capacity improvements for safe and serviceable infrastructure for growth and NDEP permit compliance.	90.1%	100.0%	100.0%	Public Safety  Infrastructure, Climate Change and Environmental Sustainability
<b>Sewer Collection System - Sewer Capacity</b>  Percent of Flow Monitoring I&I Plan monitored for annually scheduled I&I issues.  Performance Outcome: Provide economy of treatment and conveyance cost for rate payers.	100.0%	100.0%	100.0%	Infrastructure, Climate Change and Environmental Sustainability
<b>Sewer Collection System - Lift Stations</b>  Percentage of annual approved CIP encumbered.  Performance Outcome: Meet planned CIP replacement restoration and rehabilitation and capacity improvements for safe and serviceable infrastructure.	100.0%	100.0%	100.0%	Infrastructure, Climate Change and Environmental Sustainability
<b>Recycled Water System</b>  Percentage of irrigation season that recycled water is provided to customers.  Performance Outcome: Uninterrupted service to recycled water customers.	97.0%	100.0%	100.0%	Infrastructure, Climate Change and Environmental Sustainability

Measure	2023 Actual	2024 Target	2025 Target	Strategic Priority
<p><b>Development Review: Wastewater Treatment, Collection System and Stormwater</b></p> <p>Percent of Developments tracked and evaluated as required for sewer, storm drain and flood control within time constraints.</p> <p>Performance outcome: Facilitate development while ensuring compliance with code to protect system integrity.</p>	90.0%	100.0%	100.0%	<p>Economic and Community Development</p> <p>Public Safety</p>
<p><b>Environmental Control</b></p> <p>Percentage of Incidents responded to within one hour.</p> <p>Performance Outcome: Safeguard public health and safety by rapid response to incidents.</p>	100.0%	100.0%	100.0%	Public Safety
<p><b>Environmental Control</b></p> <p>Percentage of IU and SIU inspections completed annually.</p> <p>Performance Outcome: Ensure regulatory compliance and ensure source control for wastewater treatment.</p>	100.0%	100.0%	100.0%	Public Safety
<p><b>Stormwater Management</b></p> <p>Percentage of responses to drainage and flood control service requests.</p> <p>Performance Outcome: Provide response to community for flood control issues.</p>	100.0%	100.0%	100.0%	Public Safety
<p><b>Stormwater Management</b></p> <p>Percentage of annual CIP projects encumbered.</p> <p>Performance Outcome: Reduction in recurrent drainage, flood control or water quality issues.</p>	100.0%	100.0%	100.0%	Public Safety
<p><b>Stormwater Management</b></p> <p>Administration of Stormwater Permit Coordinating Committee (SWPCC).</p> <p>Performance Outcome: Compliance with Municipal Separate Storm Sewer System (MS4).</p>	100.0%	100.0%	100.0%	<p>Public Safety</p> <p>Infrastructure, Climate Change and Environmental Sustainability</p>

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# CAPITAL IMPROVEMENTS

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# Capital Improvement Plan

## Introduction

The Capital Improvement Plan (CIP) guides the construction and major maintenance of City facilities and infrastructure. It constitutes a critical component in the City's system of planning, monitoring, and managing municipal activities. This system links together in a single process the annual cycle of planning, budgeting, implementation, and quality assessment activities.

Overall direction is established by the City Council's vision and strategic plan; these together with the Council Priorities, guide the five and one-year business plans. The actual implementation of the City's plans is accomplished through the budget and the Capital Improvement Program. This process coordinates service delivery and assures that each City service and facility provided contributes to the City's long-term vision.

## Process

The CIP process begins early each fiscal year when departments submit to the Committee their requests or revisions for capital projects. The requests are submitted on approved forms which include the description of the project, estimated cost, time frame, justification, and impact on operating budgets. The CIP is a ten-year plan where projects are identified in the outlying years and listed based on known conditions, estimated growth rates, the City's Master Plan and Strategic Facilities Plan, and the Truckee Meadows Regional Plan.

An established set of criteria is used to evaluate the CIP requests. The criteria includes legal constraints and requirements, health and safety, project life, impact on the City's operating budget, consistency with City Council and Management priorities, conformance with adopted plans, cost effectiveness, frequency of use, and population impacted. Projects are ranked in order of program and funding priority which is explained further in this section.

A significant portion of the FY25 CIP is dedicated to reducing the amount of outstanding repair and maintenance items for current City infrastructure. Due to the large number of projects deferred during the economic downturn, continued pressure has been placed on the CIP budget. The Capital Improvement Plan prioritizes capital projects which are designed to serve existing needs and to prevent the deterioration of existing levels of service over new capital projects. The CIP plan is based on this program, and as such, completion of the projects ultimately results in lower maintenance and operation costs for the City.

## Art in Public Places

Art in Public Places (Chapter 22.02 of the Reno Municipal Code (RMC)) establishes CIP funding for works of art for the City's public art collection. Each year, the City's annual Capital Improvement Plan will include a 2% Art in Public Places recommendation on all eligible construction projects for works of art in accordance with City code. Under the provisions of Art in Public Places, an eligible construction project is defined as any capital project paid for wholly or in part by the City for the construction or renovation of any building, park, arterial, streetscape or road beautification, bridge or transit facility, trail or bikeway, parking facility, above-grade utility, or any portion thereof, to which the public has access or which is visible from a public right-of-way. Renovation is defined as any major redesign of a facility or system, or portion thereof, which is included in eligible construction projects, including expansion or upgrading the capacity of the facility or system, enlarging the facility or creating a new use for the facility. It does not include repairs, maintenance, or installation of replacement mechanical equipment or modification required solely for the purposes of compliance with state or federal law. Refer to Reno Municipal Code, Chapter 22.02, Art in Public Places, for complete policy information.

## Capital Improvement Plan Definitions and Policies

The Capital Improvement Plan is a planning and budgeting tool which provides information about the City's infrastructure needs for a ten-year time frame. Each year, the list of projects is reviewed for need, cost and priority. New projects may be added and other projects deleted.

Generally, capital improvements are defined as physical assets, constructed or purchased, that have a useful life of ten years or longer and a cost of \$25,000 or more. The following are capital improvements included in the plan:

- a. New and expanded facilities for the community.
- b. Large scale rehabilitation or replacement of existing facilities.

- c. Equipment for any public facility or improvement when first constructed or acquired.
- d. The cost of engineering or architectural studies and services relative to the improvement.
- e. The acquisition of land for a community facility such as park, road, sewer line, etc.

In addition, the City includes Capital Maintenance needs in the CIP. Capital Maintenance projects are generally rehabilitative maintenance on City-owned facilities that are required to maintain facilities in good operating condition.

The increase in operating costs for locations and projects are shown only for the year in which a project is completed. Those operating costs are assumed to be absorbed into the operating budget for future years.

Finally, the City's budget process includes major purchases in the CIP. These include major equipment, vehicles, computer hardware, and computer software that, over the life of the project, cost \$250,000 or more.

### **What are Capital Outlays?**

Capital Outlays, which are budgeted within the City's operating budget, include such things as furniture, equipment, vehicles, and motorized equipment needed to support the operation of the City's programs. Generally, a capital outlay item may be defined as an item valued in excess of \$10,000 with a life expectancy of less than 10 years.

### **What are Capital Projects?**

There are two types of capital expenditures. The first deals with infrastructure projects and the second with operating programs. Capital Projects, which are addressed in the CIP and budgeted within the City's Adopted Budget, generally include major fixed assets or infrastructure with long term value, such as buildings, roads, bridges, and parks; major equipment purchases (vehicles), computer hardware, and computer software that, over the life of the project, cost \$250,000 or more; and capital maintenance projects. Any of these may involve some form of debt financing.

Capital project costs include all expenditures related to the planning, design, construction, and equipment necessary to bring a project on line.

### **Why have a Capital Improvement Plan?**

The CIP provides information on the current and long-range infrastructure and equipment requirements of the City. It provides a mechanism for balancing needs and resources and for setting priorities and schedules for capital projects. It is based on needs identified through the planning process, requests and recommendations of City departments, and the concerns of citizens and elected officials.

The CIP includes the identification of revenue sources which will be utilized to fund capital improvements. Projects are included even if revenues are not available to fund them. These projects are prioritized and may be funded by current revenues or by debt financing, depending on the availability of funds, the nature of the project, and the policies of the Council.

The CIP strives for efficient use of capital improvement funds by identifying CIP projects and prioritizing them according to their relative importance and urgency of need. Identification assures needed projects are known, while prioritization ensures that those projects which are most urgently needed are funded first.

### **Why a Separate Capital Improvement Plan?**

The Capital Improvement Plan outlines long range capital improvement expenditures. Funds budgeted through the CIP for a specific project during a specific year remain with that project until the project is completed, while the operating budget terminates at the end of the fiscal year.

Each year project costs will be reviewed and additional funds may be allocated to a project which, when combined with resources carried over from the prior year, result in the continuing project budget for the new year.

## How are Projects Prioritized?

The City does not have sufficient funding to meet all of its capital needs each year. Projects are prioritized based on condition and the City's ability to meet community goals. All projects are compared on the basis of a common set of selection criteria.

The cornerstone of this process is a worksheet which requires departments to explain anticipated funding sources, legal constraints/requirements, health and safety, project life, City Council and Management priorities, conformity with adopted plans and goals, impact on the City's operating budget, cost effectiveness, environmental impacts, population impacted, and frequency of use.

The City of Reno operates and maintains numerous buildings and facilities. These facilities provide a wide variety of public services that range from public safety to recreation. As with any asset, it is important that the City has a plan for taking care of these facilities and to keep them in good working condition. The Facility Condition Assessment Report [\[link\]](#) aims to be helpful in informing capital maintenance budget decisions based on actual observed conditions at each of these facilities.

The Facility Condition Assessment Report presents an inventory of buildings and facilities. While not an exhaustive list yet at this point, the goal is to improve upon this process in the coming years.

### Capital Improvement



### Capital Maintenance



Projects are ranked in order of program and funding priority using the 2024-25 Facility Condition Assessment Report. The Facility Condition Analysis Program was created using cost estimates based on contractor pricing which includes; materials, labor, location factors, profit and overhead. The costs of project design, special testing and inspections, inflation, and permitting fees are not included. Cost estimates are derived from the R.S. Means Cost Estimating Guide and from comparable construction costs of projects completed by Public Works project managers. It also includes information related to the current condition of these facilities based on information collected by the respective department subject-matter experts. Class definitions used to prioritize project funding are included below.

#### Class Definitions

**PRIORITY CLASS 1 - Currently Critical (Immediate to Two Years)**

Projects in this category require immediate action to return a facility to normal operation, stop accelerated deterioration, correct a fire/life safety hazard, or correct an ADA requirement.

**PRIORITY CLASS 2 - Necessary - Not Yet Critical (Two to Four Years)**

Projects in this category include conditions requiring appropriate attention to preclude predictable deterioration or potential downtime and the associated damage or higher costs if deferred further.

**PRIORITY CLASS 3 - (Four to Ten Years)**

Projects in this category include items that represent a sensible improvement to existing conditions. These items are not required for the most basic function of a facility; however, Priority 3 projects will either improve overall usability and/or reduce long-term maintenance.



The Capital Improvement Plan represents the mutual efforts of all City departments to meet the infrastructure needs of City residents, businesses, and visitors. These guidelines provide a basis for the conception and preparation of the City's Capital Improvement Plan.

## **Sources and Use**

The Capital Improvement Plan indicates the fund responsible for funding the specific projects. However, CIP's generally include a variety of revenues that are used both for the direct funding of projects and as a source for debt service to retire bonds. This section will describe each of the major revenue sources and uses.

## **Capital Projects Fund**

The City has established various Capital Projects Funds (described in detail below). These funds are generally used for park projects, various bond projects, street impact fee projects, special assessment district projects, and projects funded by the General Fund.

### ***General Fund***

In building the budget, the goal is to set aside 1% of prior year General Fund operating expenditures less capital outlay and debt service, to fund capital projects. In addition, some of the computer hardware, software, and vehicles included in the CIP will be funded through the General Fund.

### ***Street Fund***

The Street Fund receives property tax funds through an override approved by the voters. The amount is based on maintaining the same debt rate that existed in Fiscal Year 1992/93, continuing until FY2037/38. The City allocates to the Street Fund that portion which is not needed for the principal, interest, and service charges for the bonds which were outstanding at the time the electorate approved the tax override. The allocation of these resources to operations and capital projects is 29% for on-going operations and 71% for repair and rehabilitation per the Street Strategic Plan adopted by the City Council. These funds are restricted to neighborhood streets only.

### ***Room Tax Fund***

The City receives a 1% Room Tax. These funds are allocated 1/2 percent for tourist-related projects (City improvements or programs, the primary purpose of which is the improvement or betterment of the City as a final destination for visitors and tourism) and 1/2 percent for Parks & Recreation.

### ***Room Surcharge Fund***

Resources for this fund are provided by NRS 268.798, imposing a surcharge of \$2 per night for the rental of hotel rooms in the Reno downtown district in order to pay the cost of improving and maintaining publicly owned facilities for tourism and entertainment in the district.

### ***Community Development Block Grant (CDBG) Funds***

Community Development Funds have been used to fund various City capital projects that benefit citizens in low and moderate income areas. In the past, these funds have been used for street reconstruction, rehabilitation of Paradise Park, purchase of playground equipment, construction of the Neil Road Family Service Center, purchase and renovation of the Evelyn Mount North East Community Center, and Americans with Disabilities Act (ADA) improvements to various City facilities.

### ***General Capital Projects Fund***

Capital projects funded by the contribution from the General Fund are accounted for in this fund.

### ***Parks/Recreation Capital Projects Fund***

Resources for this fund are provided by residential construction taxes. The funds are used for the acquisition and improvement of parks, playgrounds, and recreation facilities within the City. These funds cannot be used for maintenance of parks.



### ***Bond Capital Projects Fund***

These are various funds set up to record expenditures of bond funds. The bonds are generally issued to address specific projects. For example, in previous years, Street Bonds were issued to complete street rehabilitation and Recreation Bonds were issued to purchase the Northeast Community Center, construct the Neil Road Community Center, and rehabilitate Paradise Park.

### ***Special Ad Valorem Capital Projects Fund***

Resources for this fund are provided by a special ad valorem tax levied by the County. The funds are to be used to 1) purchase capital assets (i.e.: land, improvements, and major items of equipment); 2) repair of existing infrastructure (not maintenance); and 3) repay medium-term financing to fund projects which qualify under 1) or 2) above. In the past, some of these funds have been used to issue medium-term bonds.

### ***Special Assessment District Capital Projects Fund***

Resources for these funds are provided by the property owners that directly benefit from the improvement. These improvements include sidewalks, various sewer and street improvements, etc.

### ***Sanitary Sewer Fund***

Resources are provided by sewer use fees and connection charges. Sewer use fees are used to repair/maintain and operate a storm drain and wastewater collection system. The connection charges are used for the capital costs needed to construct improvements; for expansion, extension or betterment of the sanitary sewer system; for treatment and disposal facilities; and for reasonable appurtenances of the City for redemption of the interest on and the payment of the principal of any bonds issued by the City for the purposes above.

### **Potential Revenue Sources**

The City needs to develop additional revenue sources for the Capital Improvement Plan. Examples of revenue sources which could be used are identified below:

#### ***Bonds***

As a municipal government, the City may issue tax-exempt bonds to finance capital construction. A variety of revenue sources may be used to repay these bonds. Outlined below are the various methods:

1. General Obligation Bonds - Bonds that are repaid with ad valorem taxes. General Obligation Bonds require voter approval prior to issuance.
2. Revenue Bonds - Bonds that are financed by pledging a specific revenue stream. For example, user fees or special ad valorem property tax funds.
3. Special Assessment Bonds - Bonds that are financed by pledging the assessments paid by the property owners receiving the benefit of the improvement.

#### ***Other Resources***

One method of generating additional funds for capital improvements is to increase existing fees/charges or to add new fees/charges. The following are areas that could be investigated further:

1. Residential Construction Tax - These are fees charged to developers to help offset the cost of constructing and improving neighborhood parks. Due to the cost of new construction, it takes years to accumulate enough funds to build a new park or to improve existing parks. If approved by the legislature, this fee could be raised in order to generate additional funds. An alternative would be to substitute an impact fee for the Residential Construction Tax. This would require approval by the state legislature.
2. Public/Private Partnerships – the City could actively seek partnerships with businesses and citizens in order to fund particular projects. This could be used for some of the Parks & Recreation projects on the capital improvement plan.

### **Categories of Proposed Projects**

The CIP is organized by the type of improvement the project represents. This format enables the Council and staff to easily discuss projects on their relative merits. The project categories are assigned as follows:

1. Annual Maintenance Program – this category includes the annual funding amounts for capital maintenance and annual construction projects. Items such as Parks Maintenance funding, Facilities Maintenance funding, and ADA funding are



included in this category.

2. One-time Infrastructure Projects – this category lists those projects that are one-time infrastructure investments - either new facilities or upgrades and improvements to existing facilities. These improvements are a single investment, although the funding could be spread over a number of years depending on the type, size, and complexity of the project.
3. Wastewater/Stormwater Collection and Treatment, Drainage, and Park District Projects - this category includes all projects related to the sewer treatment plants, major repairs, upgrades or reconstruction of existing drainage systems, sewer separation projects, and treatment plant expansions. Also included in this group are the Park District projects which are funded through the Residential Construction Tax.



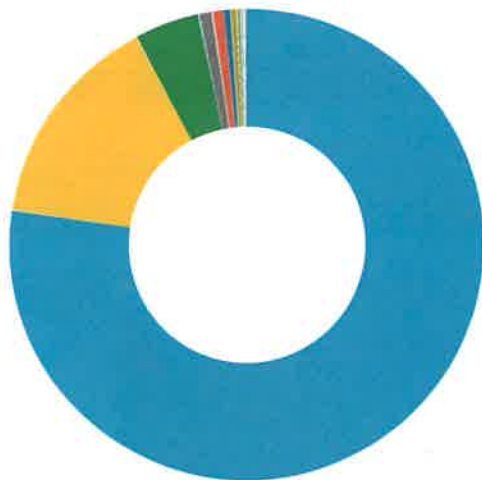
## Capital Improvements: One-year Plan

FY25 Total Capital Approved

# \$235,365,055

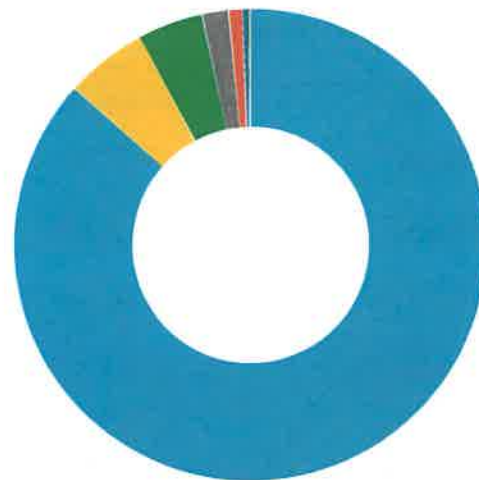
39 Capital Improvement Projects

Total Funding by Department



- Utility Services **\$182,240,091**
- Public Works **\$34,848,083**
- Parks & Recreation **\$10,555,000**
- Housing & Neighborhood Development **\$2,211,725**
- Capital Maintenance - Facilities **\$1,800,000**
- ReTRAC Maintenance **\$1,170,156**
- General Government **\$1,000,000**
- Capital Maintenance - Parks **\$700,000**
- Capital Maintenance - Parking Lots **\$400,000**
- Arts & Culture **\$240,000**
- Capital Maintenance - Fire Stations **\$200,000**

Total Funding by Source



- Sewer Funds **\$203,968,174**
- Street Fund **\$13,120,000**
- Park District Project Funds **\$10,555,000**
- General Capital Project Fund **\$4,270,156**
- CDBG Funds **\$2,211,725**
- Room Surcharge (AB 376) **\$1,000,000**
- Room Tax Funds **\$240,000**

## Capital Improvements: Summary of Approved Projects

GENERAL CAPITAL PROJECTS	FY25	FY26	FY27	FY28	FY29	FY30-FY35
General Capital Project Fund	\$ 4,270,156	\$37,195,081	\$22,950,407	\$ 19,429,300	\$ 12,970,251	\$33,642,003
CDBG Funds	2,211,725	-	-	-	-	-
Special Ad Valorem Cap Tax	-	500,000	500,000	500,000	500,000	3,000,000
Room Tax Funds	240,000	355,000	355,000	355,000	355,000	2,130,000
Room Surcharge (AB 376)	1,000,000	-	-	-	-	-
<b>Total General Capital Projects</b>	<b>7,721,881</b>	<b>38,050,081</b>	<b>23,805,407</b>	<b>20,284,300</b>	<b>13,825,251</b>	<b>38,772,003</b>
<b>PARK DISTRICT PROJECTS</b>						
Park District 1	1,950,000	15,000	-	-	710,000	11,965,000
Park District 2	2,400,000	165,000	80,000	1,374,000	1,895,000	25,567,000
Park District 3	160,000	-	369,000	410,000	400,000	9,331,000
Park District 4	5,765,000	1,406,000	100,000	1,527,000	320,000	17,500,000
Park District 5	280,000	1,640,000	15,000	490,000	870,000	23,274,000
<b>Total Park District Projects</b>	<b>10,555,000</b>	<b>3,226,000</b>	<b>564,000</b>	<b>3,801,000</b>	<b>4,195,000</b>	<b>87,637,000</b>
<b>SEWER &amp; STORM DRAIN PROJECTS</b>						
Sewer Funds	203,968,174	96,021,408	44,400,000	42,100,000	69,600,000	218,496,000
<b>Total Sewer Projects</b>	<b>203,968,174</b>	<b>96,021,408</b>	<b>44,400,000</b>	<b>42,100,000</b>	<b>69,600,000</b>	<b>218,496,000</b>
<b>STREET PROJECTS</b>						
Street Funds	13,120,000	12,080,000	12,100,000	13,120,000	13,020,000	87,025,000
<b>Total Streets Projects</b>	<b>13,120,000</b>	<b>12,080,000</b>	<b>12,100,000</b>	<b>13,120,000</b>	<b>13,020,000</b>	<b>87,025,000</b>
<b>TOTAL DEFERRED PROJECTS</b>	<b>\$235,365,055</b>	<b>\$149,377,489</b>	<b>\$80,869,407</b>	<b>\$79,305,300</b>	<b>\$100,640,251</b>	<b>\$431,930,003</b>



## Capital Improvements: Description of Approved Projects

### FY25 General Capital Projects Funds: \$4,270,156

*The City of Reno operates and maintains a large number of buildings and facilities. These facilities provide a wide variety of public services that range from public safety to recreation. As with any asset, it is important that the City has a plan for taking care of these facilities and to keep them in good working condition. For the FY25 Budget planning process, the City produced a 2024-2025 Facility Condition Assessment Report which contains information about the facilities in our inventory and the identified needs of each. The condition report will inform our decisions regarding priority projects.*

#### Capital Maintenance – Facilities: \$1,800,000

Capital maintenance projects intended to extend the useful life of existing City buildings and facilities. Priorities will be based on the 2024-2025 Facility Condition Assessment Report.

#### ReTRAC Maintenance: \$1,170,156

Structural evaluation and repairs to trench walls, bridge decks and adjacent flatwork.

#### Capital Maintenance – Parks: \$700,000

Capital maintenance projects intended to extend the useful life of existing parks. Priorities will be based on the 2024-2025 Facility Condition Assessment Report. Reference the Parks 10-year Capital Maintenance Plan on the following pages for a list of planned projects.

#### Capital Maintenance – Parking Lots: \$400,000

Capital maintenance projects to repair, rehabilitate or replace parking lots in existing facilities or parks. Priorities will be based on the 2024-2025 Facility Condition Assessment Report.

#### Capital Maintenance – Firestations: \$200,000

Capital maintenance projects intended to extend the useful life of existing fire stations. Priorities will be based on the 2024-2025 Facility Condition Assessment Report.

### FY25 CDBG Funds: \$2,211,725

#### School Zone Flashing Beacons: \$700,000

Public Works identified 7 schools that need updated school zone flashing beacons to increase pedestrian safety. These include Anderson Elementary School, Reno High School, Cannan Elementary School, Smithridge Elementary School, Towles Elementary School, and Matthews Elementary School.

#### Wilkinson Park Playground: \$666,725

The 8000 square foot playground is more than 23 years old, has surpassed its useful life, and does not meet current accessibility standards.

#### Wilkinson Park Dog Park: \$330,000

The new dog park will include separate, fenced running areas for large and small dogs, water fountains, covered benches, and ADA accessibility.

#### Canyon Creek Park Pathway Resurfacing: \$165,000

The project will include the removal and replacement of approximately 10,000 square feet of cracked and uprooted asphalt to meet ADA accessibility standards.

#### California Building Kitchen and ADA Upgrade: \$150,000

The remodel and update of the current kitchen will include a renovated space and a new bathroom that is ADA accessible.

#### Audible Pedestrian Signals: \$100,000

This project will install audible signals for directional orientation at signalized street crosswalks creating a signal from a target corner for street crossing. There are currently over 70 intersections that need audible pedestrian signals to aid sight impaired people with crossing the street.



**Pedestrian Ramps: \$100,000**

This project is a continuously funded project needed to meet current Federal requirements for accessibility and improve pedestrian ramp quality and safety. Public Works has identified 1,200 high priority locations where no ramp is present or existing ramps are unusable due to site conditions.

**FY25 Room Tax Fund: \$240,000**

**Annual Public Art Allocation: \$40,000**

Art in Public Places

**Public Art Repair: \$125,000**

Public Art allocation to support repair of public art installations.

**Public Art Maintenance: \$75,000**

Public Art allocation to support maintenance of public art installations.

**FY25 \$2 Room Surcharge Fund: \$1,000,000**

**National Bowling Stadium and Events Center: \$1,000,000**

Projects for the National Bowling Stadium and Events Center are prioritized by the \$2 Surcharge Committee and City of Reno Public Works staff. The top priorities identified for the National Bowling Stadium are: HVAC, roof repairs, elevator/escalator upgrades, and exterior painting of upper levels. The top priority in FY25 for the Reno Events Center is installation of sidewalk bollards on 4th St. and University Way. The funds may also be used for other critical and/or emergency capital needs identified throughout the year.

**FY25 Park District Projects: \$10,555,000**

**Park District 1 Project(s):**

**Mayor McAlinden Park: \$1,950,000**

Planned improvements and repairs to the park to include parking lot and landscape improvements, Dog Park enhancements, and various upgrades to concrete and ADA facilities.

**Park District 2 Project(s):**

**Hilltop Park: \$600,000**

Replacement of lighting installations across the park.

**Sky Country Park: \$1,800,000**

Playground replacement and expansion of existing dog park. Significant upgrades to the sidewalk and walking trails as well as removal and replacement of volleyball courts.

**Park District 3 Project(s):**

**Paradise Park: \$160,000**

Replacement of bridge between ponds.

**Park District 4 Project(s):**

**Broadhead Park: \$175,000**

Installation of new fitness court and repair of turf area.

**Damonte Rance Park: \$570,000**

Installation of new fitness court, shade structure, and dog park.



**Double Diamond Park: \$2,500,000**

Expansion of current park amenities to include a playground and multiple shade structures.

**Mira Loma Park: \$1,880,000**

Skate park repairs for current concrete voids. Reconstruction and reconfiguration of court area to include ADA accessible walkways, pickleball courts, and resurfacing of basketball and handball courts.

**Wilkenson Park: \$640,000**

Reconstruction of playground and dog park.

**Park District 5 Project(s):****Idlewild Park: \$80,000**

Skate park repairs for current concrete voids.

**Virginia Lake Park: \$200,000**

Update of existing playground structure to include resurfacing and installation of new equipment.

**FY25 Sewer Fund: \$203,968,174****Collection System Condition Projects: \$6,028,000**

Rehabilitation and repairs necessary for the sewer collection system infrastructure. This category includes three types of projects: 1. Lining: Large and small-diameter sewer mains; 2. Inflow and Infiltration: Removal of groundwater entering the sewer system and cross-connected storm pipes to sewer mains; and 3. On-call/Emergency Repairs: Contract with pre-negotiated terms and conditions for urgent repairs needed.

**Collection System Capacity Projects: \$13,200,083**

Expansion of the sewer system to support new users. Areas of high priority for FY25 include, but are not limited to: Summit Ridge, Maestro, Booth Siphon, and other areas of capacity improvements within the McCarran Loop.

**Lift Stations: \$5,300,000**

Lift stations with high priority for FY25 include, but are not limited to: Huffaker, Lakeridge, and Panther Valley design.

**Truckee Meadows Water Reclamation Facility (TMWRF): \$19,607,591**

Capital Improvement Program at the Truckee Meadows Water Reclamation Facility as approved by the Joint Coordinating Committee.

**Reno Stead Water Reclamation Facility (RSWRF): \$7,650,000**

Includes, but is not limited to: flow shave improvements, clarifiers #2 and #3, fencing and security improvements, electrical equipment risk ranking, solar array agreement/covered parking/electric vehicle charging station assessment, and SPS biofilter rehabilitation.

**Reuse: \$149,682,500**

Includes, but is not limited to: Advanced Purified Water Facility at American Flat, OneWater community outreach, direct bury Swan Lake to American Flat Lake dewatering pipe, Red Rock Reservoir feasibility study, and vault rehabilitation for the UNR North, South, Mira Loma and Rosewood metering facilities.

The Advanced Purified Project is a proposed joint Reno/TMWA project in the North Valleys with the goal of producing 1–2 million gallons per day of advanced purified water (APW) at the American Flat site.

**Maintenance and Operations Facilities: \$2,500,000**

A satellite facility is needed in the North Valleys to service underserved areas as growth continues to expand the territory. Additionally, the FY25 budgeted amount is for a Corporation Yard equipment storage building.



## **FY25 Street Fund: \$13,120,000**

### **Neighborhood Street Program: \$8,000,000**

Reconstructing neighborhood streets and alleys. This is a long-term program to bring all deteriorated neighborhood streets up to standard. Additionally, this includes pedestrian enhancements and improved pedestrian circulation of neighborhood streets within the City of Reno and various consulting services needed for street project design, and construction services.

### **Preventative Maintenance: \$3,500,000**

Maintenance and rehabilitation of neighborhood streets through patching, overlaying, or applying surface treatment. This is a long-term program to maintain good pavement.

### **Bridge Program: \$420,000**

This program addresses bridge condition needs through systematic preventative maintenance to reduce lifecycle costs.

### **Traffic Safety: \$200,000**

Projects primarily geared toward traffic and pedestrian safety, including, but not limited to projects related to the installation of traffic calming devices, pedestrian flashing beacons, speed radar systems, traffic signals, and lighting.

### **Maintenance and Operations: \$1,000,000**

A satellite facility is needed in the North Valleys to service underserved areas as growth continues to expand the territory.



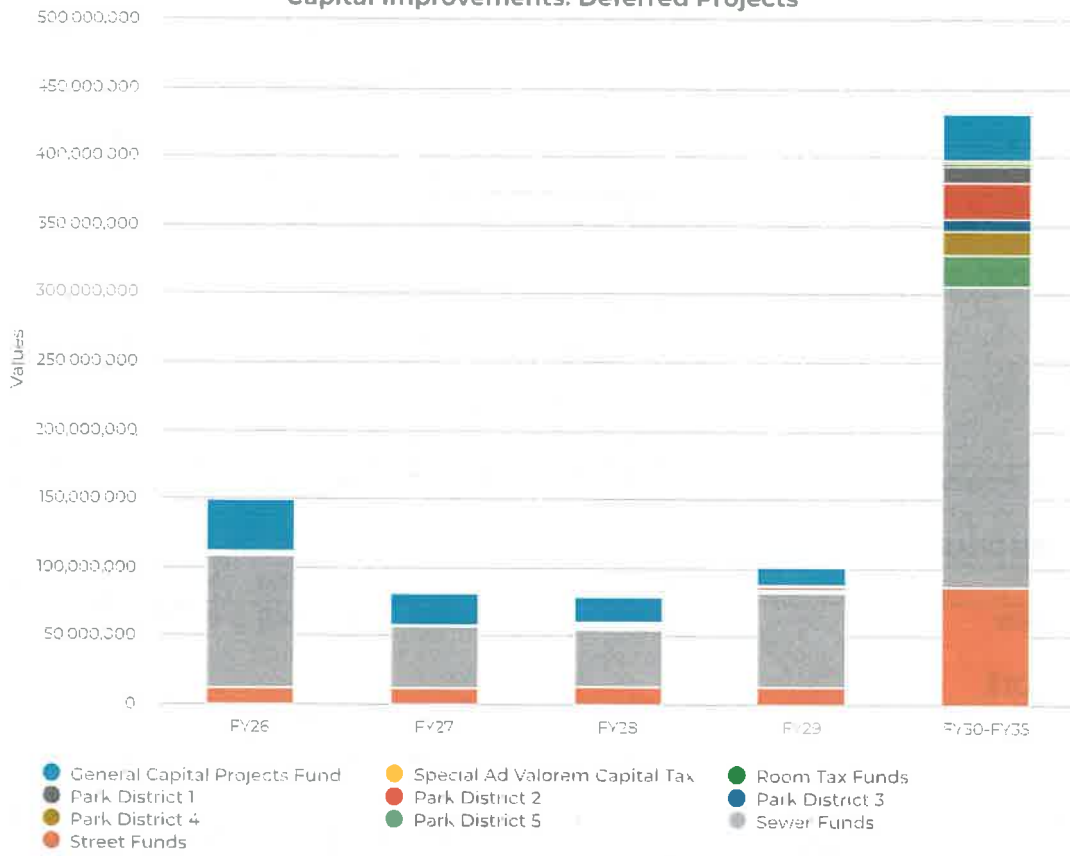
## Summary of Deferred Capital Projects by Fund

GENERAL CAPITAL PROJECTS	FY26	FY27	FY28	FY29	FY30-FY35*
General Capital Project Fund	\$37,195,081	\$22,950,407	\$19,429,300	\$12,970,251	\$33,642,003
CDBG Funds	-	-	-	-	-
Special Ad Valorem Cap Tax	500,000	500,000	500,000	500,000	3,000,000
Room Tax Funds	355,000	355,000	355,000	355,000	2,130,000
<b>Total General Capital Projects</b>	<b>38,050,081</b>	<b>23,805,407</b>	<b>20,284,300</b>	<b>13,825,251</b>	<b>38,772,003</b>
<b>PARK DISTRICT PROJECTS</b>					
Park District 1	15,000	-	-	710,000	11,965,000
Park District 2	165,000	80,000	1,374,000	1,895,000	25,567,000
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Park District 4	1,406,000	100,000	1,527,000	320,000	17,500,000
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<b>Total Park District Projects</b>	<b>3,226,000</b>	<b>564,000</b>	<b>3,801,000</b>	<b>4,195,000</b>	<b>87,637,000</b>
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<b>STREET PROJECTS</b>					
Street Funds	12,080,000	12,100,000	13,120,000	13,020,000	87,025,000
<b>Total Streets</b>	<b>12,080,000</b>	<b>12,100,000</b>	<b>13,120,000</b>	<b>13,020,000</b>	<b>87,025,000</b>
<b>TOTAL DEFERRED PROJECTS</b>	<b>\$149,377,489</b>	<b>\$80,869,407</b>	<b>\$79,305,300</b>	<b>\$100,640,251</b>	<b>\$431,930,003</b>

\*Parks Estimated Capital Maintenance Plan extends through FY44



### Capital Improvements: Deferred Projects



## Deferred Capital Projects - Buildings

BUILDING NAME	FY26	FY27	FY28	FY29	FY30-FY35
<b>CITY-OWNED FACILITIES - USED FOR CITY SERVICES</b>					
<i>General City Facilities</i>					
City Hall - 1 E 1st Street	\$300,000	\$300,000	\$250,000	\$ -	\$ -
City Hall - Parking Garage	370,000	2,850,000	-	310,000	240,000
Corporation Yard	465,000	900,000	340,000	140,000	-
<i>Fire Stations</i>					
Fire Station # 1 East 4th	280,000	65,000	50,000	30,000	20,000
Fire Station # 2 Sutro	150,000	20,000	80,000	40,000	40,000
Fire Station # 3 West Moana	150,000	-	125,000	125,000	60,000
Fire Station # 4 Ralston	850,000	115,000	125,000	60,000	5,000
Fire Station # 5 Mayberry	185,000	150,000	75,000	85,000	10,000
Fire Station # 6 Mira Loma	150,000	75,000	150,000	80,000	-
Fire Station # 7 Skyline	150,000	65,000	130,000	200,000	140,000
Fire Station # 8 Kings Row	100,000	150,000	100,000	130,000	10,000
Fire Station # 9 Mt. Vida	125,000	30,000	50,000	40,000	-
Fire Station #10 North Virginia	200,000	25,000	50,000	130,000	60,000
Fire Station #11 Mae Anne	35,000	-	50,000	50,000	-
Fire Station #12 Steamboat Parkway	87,000	-	50,000	-	-
Fire Station #19 Hawk Meadows	15,000	-	50,000	-	-
<i>Police Facilities</i>					
Public Safety Center	-	-	-	-	-
RPD Central Station & BID Office	15,000	-	-	30,000	-
RPD Evidence	150,000	150,000	5,500,000	3,000,000	50,000
RPD Main Station	5,010,000	-	2,620,000	-	295,000
RPD R.A.V.E.N. Hangar	25,000	10,000	-	-	-
<i>Pools</i>					
Idlewild Pool	650,000	80,000	220,000	60,000	30,000
Northwest Pool	75,000	100,000	100,000	90,000	40,000
Traner Pool	80,000	-	10,000	-	-
Moana Springs	-	-	-	-	-
<i>Community/Recreation Centers</i>					
California Building	700,000	150,000	40,000	50,000	20,000
Evelyn Mount Northeast Community Center	250,000	250,000	200,000	370,000	250,000
McKinley Arts & Culture	250,000	200,000	-	10,000	-
Neil Road Bldg 1 Boys & Girls Club	-	-	-	30,000	-
Neil Road Bldg 2 HAWC Center	-	-	-	5,000	-
Neil Road Bldg 3 Gym / Senior Addition	-	50,000	-	50,000	40,000
Paradise Park Activity Center	100,000	-	30,000	-	20,000
Plumas Gym	200,000	150,000	115,000	-	100,000
<i>Other Parks Facilities</i>					
Greenhouse	50,000	-	-	-	-
Mira Loma Maintenance Bldg	40,000	-	45,000	5,000	5,000
Park Office & Urban Forest	30,000	-	20,000	20,000	-
Rosewood Cart Building	20,000	-	40,000	-	-
Rosewood Lakes Nature Study Building	50,000	-	70,000	-	30,000
<i>Other City Facilities</i>					
AMTRAK	310,000	-	40,000	-	-
Citicetner Pavilion A&B	-	50,000	-	40,000	-
Lear Theater	12,000,000	-	-	-	-
Reno-Stead Wastewater Reclamation Office	11,000	-	5,000	-	-
Riverwalk Fountains	1,500,000	-	-	-	-



BUILDING NAME	FY26	FY27	FY28	FY29	FY30-FY35
<b>CITY OWNED FACILITIES - VACANT</b>					
RCAC Drop-In Center	-	3,400,000	-	400,000	-
RCAC Family Shelter	2,700,000	3,200,000	-	400,000	-
<b>CITY OWNED FACILITIES - LEASED OR OPERATED BY A 3RD PARTY</b>					
Idlewild Park Office Space - Truckee Meadows Park Foundation	-	20,000	35,000	-	-
National Bowling Stadium	1,885,000	3,000,000	490,000	480,000	1,830,000
Reno Ballroom	2,000	-	1,000,000	190,000	800,000
Reno Events Center	1,000,000	1,300,000	31,000	500,000	240,000
Sky Tavern	30,000	-	50,000	-	-
Southside School	475,000	-	1,660,500	-	50,000
<b>NON-CITY OWNED FACILITIES MAINTAINED BY CITY OF RENO</b>					
Fire Station #21 Mill Street	35,000	-	50,000	-	-
Horseman's Park (Washoe County)	80,000	-	40,000	-	45,000
Oxbow Park (NV Department of Wildlife)	20,000	-	10,000	40,000	-
<b>Total Deferred Maintenance - Facilities</b>	<b>\$ 31,355,000</b>	<b>\$ 16,855,000</b>	<b>\$ 14,096,500</b>	<b>\$ 7,190,000</b>	<b>\$ 4,430,000</b>



## Deferred Capital Projects - Parks

Park Name	FY26	FY27	FY28	FY29	FY30-FY44
<b>Community Parks</b>					
Barbara Bennett Park	\$ -	\$ -	\$ -	\$ 95,000	\$ 649,000
Biggest Little Dog Park	-	-	150,000	-	-
Dick Taylor Park	-	-	260,000	-	825,000
Dorothy McAlinder/Mayors Park	-	-	-	-	9,415,000
Horseman's Park	-	-	-	-	2,701,000
Idlewild Park	40,000	-	-	515,000	290,000
Miguel Ribera Park	806,000	-	-	-	550,000
Mira Loma Park	-	-	-	-	4,136,000
Oxbow Park	-	-	350,000	-	350,000
Reno Sports Complex	-	-	-	-	7,204,000
Teglia's Paradise Park	-	-	150,000	-	3,464,000
Terrace Sports	-	-	-	-	2,181,000
Truckee River Pathway/Greenbelts	500,000	384,000	-	-	-
Truckee River Recreation Area	-	250,000	400,000	250,000	4,397,000
Virginia Lake Park	1,600,000	-	400,000	200,000	3,013,000
Wingfield Park	-	-	-	-	4,150,000
<b>Neighborhood Parks</b>					
Canyon Creek Park	150,000	-	-	-	270,000
Center Creek Park	-	-	-	-	920,000
Comstock Park	-	-	-	-	600,000
Crissie Caughlin Park	-	-	90,000	-	760,000
Cyan Park	250,000	-	-	-	-
Damonte Ranch Park	-	100,000	170,000	100,000	1,800,000
Fisherman 1 and 2 Parks	-	35,000	-	-	235,000
Hilltop Park	-	-	-	800,000	1,205,000
Horizon View Park	-	-	160,000	220,000	780,000
Huffaker Park	-	-	-	-	1,695,000
Jack Tighe Park	-	-	-	-	3,760,000
Jamaica Park	-	-	-	-	928,000
John Champion Park	-	-	-	-	275,000
Lake Park	-	70,000	150,000	670,000	474,000
Las Brisas Park	-	10,000	-	-	400,000
Manzanita Park	-	5,000	-	-	1,801,000
Mary Gojack Park	-	-	-	-	855,000
Melody Lane Park	-	-	-	-	1,440,000
Newlands Park	-	-	-	-	955,000
Northgate Park	-	-	-	-	1,100,000
Northwest Park	-	-	200,000	425,000	1,908,000
Panther Valley Park	-	100,000	-	400,000	575,000
Pat Baker Park	-	-	-	-	485,000
Peavine Park	-	-	-	-	550,000
Pickett Park	-	-	-	-	2,311,000
Plumas Park	-	-	-	-	702,000
Rainbow Ridge Park	-	-	-	-	1,570,000
Raleigh Heights Park	-	-	-	710,000	1,490,000
Reno Tennis Center	-	-	-	-	1,798,000
Riverside Drive Park	-	-	-	-	125,000
Sage Street Park	-	-	-	-	1,117,000
Sierra Vista Park	15,000	-	-	-	1,810,000
Silver Lake Park	15,000	-	-	-	1,060,000
Sky Country Park	-	-	-	-	2,050,000



Park Name	FY26	FY27	FY28	FY29	FY30-FY44
Somerset East Park	-	-	-	-	750,000
Stewart Park	-	-	-	-	1,700,000
Summit Ridge Park	-	-	-	-	1,450,000
University Ridge Park	-	-	-	-	790,000
Valleywood Park	-	-	-	-	795,000
Wheatland Park	-	10,000	-	-	1,545,000
Whitaker Park	-	-	524,000	-	1,375,000
Wilkinson Park	350,000	-	1,197,000	-	300,000
Yori Park	-	-	-	-	835,000
<b>Pocket Parks</b>					
City Plaza Park	-	234,000	-	-	-
Ivan Sack Park	-	-	-	60,000	295,000
Liston Park	-	-	-	-	670,000
Rotary Centennial Park	-	-	-	-	300,000
Sterling Village Park	-	-	-	-	100,000
<b>Total Deferred Maintenance - Parks</b>	<b>\$ 3,726,000</b>	<b>\$ 1,198,000</b>	<b>\$ 4,201,000</b>	<b>\$ 4,445,000</b>	<b>\$ 92,034,000</b>



## Deferred Capital Projects - Parking Lots

Facility Name	FY26	FY27	FY28	FY29	FY30-FY35
Parks Greenhouse	\$526,595	\$-	\$-	\$-	\$-
Mira Loma Park	2,870,354	-	-	-	-
Fire Station 10- N Virginia	493,132	-	-	-	-
Echo Avenue Parking	-	70,095	-	-	-
Fire Station 06- Mira Loma	-	196,770	-	-	-
Hilltop Park	-	393,205	-	-	-
Paradise Park	-	-	3,482,800	-	-
Fire Station 09- Mt Vida	-	145,847	-	-	-
Fire Station 05- Mayberry	-	430,990	-	-	-
Fishermans Park 1 & 2	-	348,025	-	-	-
Reno Sports Complex	-	2,426,475	-	-	-
Crissie Caughlin Park	-	-	-	381,715	-
John Champion Park	-	-	-	94,120	-
Dick Taylor Park	-	-	-	451,105	-
Evelyn Mount NECC	-	-	-	1,379,420	-
Idlewild Pool	-	-	-	358,251	-
Plumas Gym	-	-	-	257,010	-
Miguel Ribera Park	-	-	-	1,158,630	-
Sky Tavern	-	-	-	-	2,067,645
Fire Station 08 - Kings Row	-	-	-	-	194,485
Jamaica Park	-	-	-	-	892,410
Idlewild Park	-	-	-	-	898,087
Neil Road Rec Center	-	-	-	-	1,083,405
Mary Gojack Park	-	-	-	-	278,775
Mira Loma Park Shop	-	-	-	-	139,286
University Ridge Park	-	-	-	-	183,765
Dorothy Mcalinden Park	-	-	-	-	403,585
Northwest Pool	-	-	-	-	541,415
Corp Yard	-	-	-	-	9,882,145
<b>Total Deferred Maintenance - Parking Lots</b>	<b>\$3,890,081</b>	<b>\$4,011,407</b>	<b>\$3,482,800</b>	<b>\$4,080,251</b>	<b>\$16,565,003</b>

\*Project schedule ranked by Pavement Condition Index (PCI)

## Deferred Capital Projects - Miscellaneous Facilities

Facility or Project Name	FY26	FY27	FY28	FY29	FY30-FY35
Art in Public Places	\$240,000	\$240,000	\$240,000	\$240,000	\$1,440,000
Downtown Streetlighting	115,000	115,000	115,000	115,000	690,000
Parking Meters (956 total, installed in mid-2021)	-	-	-	-	550,000
Public Safety Radio Equipment	500,000	500,000	500,000	500,000	3,000,000
Reno Arches and Alleyways	250,000	250,000	250,000	250,000	1,500,000
ReTRAC	150,000	150,000	150,000	150,000	100,000
Riverwalk	1,000,000	1,000,000	1,000,000	1,000,000	6,000,000
Vehicle Fuel Tanks (5 total citywide)	50,000	50,000	50,000	50,000	100,000
<b>Total Deferred Maintenance - Misc. Facilities</b>	<b>\$2,305,000</b>	<b>\$2,305,000</b>	<b>\$2,305,000</b>	<b>\$2,305,000</b>	<b>\$13,380,000</b>



## Deferred Capital Projects: Sewer and Storm Drains

Project	FY26	FY27	FY28	FY29	FY30-FY35
Sewer Collections - Condition	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 90,000,000
Sewer Collections - Capacity	4,975,000	5,600,000	2,600,000	2,600,000	35,931,000
Lift Stations	6,625,000	6,000,000	3,000,000	1,000,000	3,500,000
Storm Drain	9,675,408	-	-	-	-
TMWRF	58,746,000	17,800,000	20,000,000	21,200,000	89,065,000
RSWRF	-	-	-	29,800,000	-
Reuse	-	-	-	-	-
Maintenance & Operations	1,000,000	-	1,500,000	-	-
<b>Total Deferred Maintenance - Sewer</b>	<b>\$ 96,021,408</b>	<b>\$ 44,400,000</b>	<b>\$ 42,100,000</b>	<b>\$ 69,600,000</b>	<b>\$ 218,496,000</b>

## Deferred Capital Projects: Streets

Project	FY26	FY27	FY28	FY29	FY30-FY35
Neighborhood Street Rehab	\$ 6,000,000	\$ 7,000,000	\$ 8,000,000	\$ 8,000,000	\$ 56,000,000
Preventative Maintenance	3,500,000	3,500,000	3,500,000	3,500,000	21,000,000
Traffic and Pedestrian Safety	800,000	800,000	800,000	800,000	4,800,000
Bridge Program	780,000	800,000	820,000	720,000	5,225,000
Maintenance & Operations	1,000,000	-	-	-	-
<b>Total Deferred Maintenance - Streets</b>	<b>\$ 12,080,000</b>	<b>\$ 12,100,000</b>	<b>\$ 13,120,000</b>	<b>\$ 13,020,000</b>	<b>\$ 87,025,000</b>

## Capital Maintenance Plan

The Capital Maintenance Plan is a list of ongoing projects anticipated to be completed by the Parks & Recreation Department each year with capital maintenance funds. This funding is used for planned replacement of existing park features and amenities and not eligible for Residential Construction Tax. Staff reviews and updates this list annually as necessary, and projects may change in priority based on safety issues with various park features, opportunity to provide matching funds for specific grants, or other changes as needed to meet Council or City Manager requirements.



## Parks & Recreation 10-Year Capital Maintenance Plan

FY25

Location	Type	RCT		Amount
		Ward	District	
Annual	Annual Safety Surface Replacement	ALL	N/A	\$15,000
	Annual Sidewalk & Path Repairs	ALL	N/A	50,000
	Irrinet Controller Replacement	ALL	N/A	30,000
All City	Playground Surface Replacement	ALL	N/A	255,000
	Shade structure installation	ALL	N/A	225,000
Crissie Caughlin	Replace picnic shelter	1	5	70,000
Idlewild	Repair skate park surfaces	1	5	40,000
Silver Lake	Resurface water spray pad	4	1	15,000
				<u>700,000</u>

FY26

Location	Type	RCT		Amount
		Ward	District	
Annual	Annual Safety Surface Replacement	ALL	N/A	15,000
	Annual Sidewalk & Path Repairs	ALL	N/A	50,000
	Irrinet Controller Replacement	ALL	N/A	30,000
All City	Shade structure installation	ALL	N/A	250,000
Las Brisas	Resurface water spray pad	5	2	15,000
Manzanita	Color coat tennis/BB courts	2	5	30,000
Mira Loma	Repair skate park surfaces	3	4	40,000
Virginia Lake	Replace playground equip & surface (blue)	2	5	270,000
				<u>700,000</u>

FY27

Location	Type	RCT		Amount
		Ward	District	
Annual	Annual Safety Surface Replacement	ALL	N/A	15,000
	Annual Sidewalk & Path Repairs	ALL	N/A	50,000
	Irrinet Controller Replacement	ALL	N/A	30,000
All City	Shade structure installation	ALL	N/A	255,000
Clayton M.S.	Overlay Tennis Courts (4 crts) WCSD match	5	2	250,000
Wilkinson	Replace playground equip & surface	3	4	100,000
				<u>700,000</u>

FY28

Location	Type	RCT		Amount
		Ward	District	
Annual	Annual Safety Surface Replacement	ALL	N/A	15,000
	Annual Sidewalk & Path Repairs	ALL	N/A	55,000
	Irrinet Controller Replacement	ALL	N/A	30,000
All City	Playground Surface Replacement	ALL	N/A	235,000
All City	Shade Structure Installation	ALL	N/A	250,000
Idlewild	Replace water play features and surface	1	5	40,000
Summit Ridge	Replace fitness equip (NFC Court)	1	2	75,000
				<u>700,000</u>



FY29

Location	Type	RCT		Amount
		Ward	District	
Annual	Annual Safety Surface Replacement	ALL	N/A	15,000
	Annual Sidewalk & Path Repairs	ALL	N/A	30,000
	Irrinet Controller Replacement	ALL	N/A	50,000
All City	Shade structure installation	ALL	N/A	250,000
Barbara Bennett	Color coat 2 tennis/BB courts	1	5	35,000
Lake	Replace playground equipment & surface	5	2	165,000
Virginia Lake	Replace playground equipment & surface (purp)	2	5	145,000
Wheatland	Resurface water spray pad	2	5	10,000
				<u>700,000</u>

FY30-34

Location	Type	RCT		Amount
		Ward	District	
Annual	Annual Safety Surface Replacement	ALL	N/A	75,000
	Annual Sidewalk & Path Repairs	ALL	N/A	250,000
All City	Shade structure installation	ALL	N/A	1,250,000
Crissie Caughlin	Replace playground & safety surface	1	5	325,000
Crystal Lake	Replace horseshoe pits	2	5	15,000
Crystal Lake	Replace fitness equip	2	5	15,000
Huffaker	Replace fitness equip	2	4	20,000
Huffaker	Color coat tennis/BB courts	2	4	25,000
Huffaker	Rehab Mtn Trail, Signs, Gazebo	2	4	125,000
Huffaker	Replace playground equipment & surface (Ages 2-5)	2	4	115,000
Ivan Sack	Renovate irrigation system	1	5	40,000
Manzanita	Replace picnic shelter	2	5	100,000
Mary Gojack	Replace playground equip & surface	1	5	155,000
Northgate	Replace playground equip & surface (Ages 2-5)	1	2	135,000
Northwest	Convert 2 Courts to Multi-Sport	5	2	60,000
Panther Valley	Replace skate park features w/ conc	4	1	100,000
Raleigh Heights	Replace playground equip & surface	4	1	315,000
RSC	Replace asphalt behind dugouts/under bleachers	4	2	40,000
Reno Tennis Ctr	Color coat tennis courts	2	5	90,000
Rotary Centennial	Overlay basketball court (1 crt)	3	3	25,000
Sage Street	Repair Concrete	3	3	40,000
Silver Lake	Resurface water spray pad	4	1	35,000
Sterling Village	Replace picnic shelter	4	3	50,000
Summit Ridge	Replace basketball courts (1)	1	2	35,000
Valleywood	Replace basketball courts (1.5)	5	2	45,000
Whitaker	Color coat tennis courts	5	2	20,000
				<u>\$3,500,000</u>



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# DEBT

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## Debt Administration

Nevada Revised Statute 350.0013 requires local governments to file a written debt management policy with the Department of Taxation and the Washoe County Debt Management Commission annually. The policy is used to analyze the existing debt position of the City and assess the impact of future financing requirements on the City's ability to service additional debt. This analysis is not intended to review the City's total financial position or to make projections of future expenditures other than debt service.

Review and analysis of the City's debt position is required to provide a capital financing plan for infrastructure and other improvements. Both available resources and the City's needs drive the City's debt issuance program. Long-term projected financing is linked with economic, demographic, and financial resources expected to be available to repay the debt. City debt ratios are examined as well as the impact of future debt financing on those ratios. The use of debt ratios is only one tool of many in determining a course of action and is not used exclusively in making a decision.

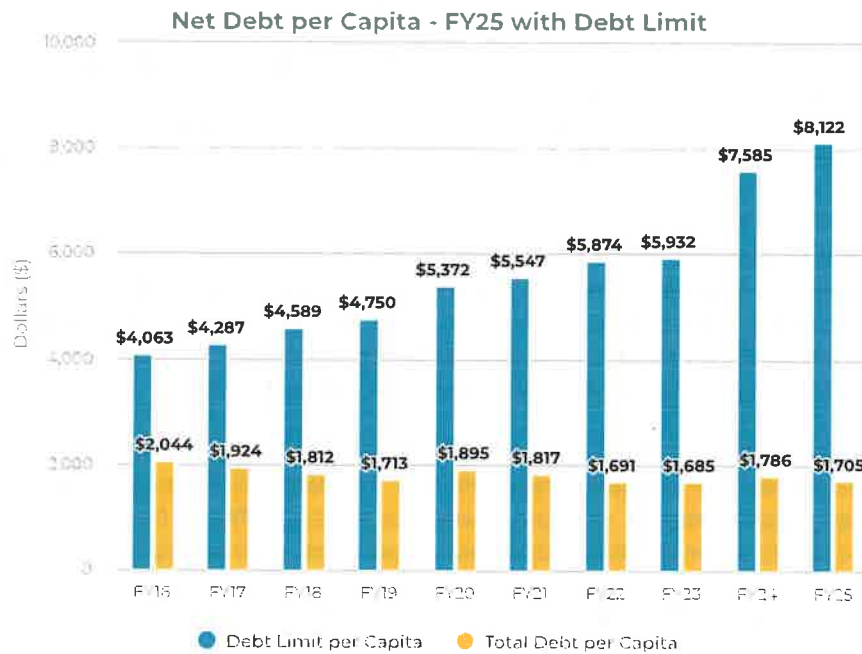
Decisions regarding the use of debt are based upon a number of factors including, but not limited to, the long term needs of the City and the amount of resources available to repay the debt. The debt policy is not expected to anticipate every future contingency in the City's capital program or future operational needs. Sufficient flexibility is required to enable City management to respond to unforeseen circumstances or new opportunities, when appropriate.

The City will maintain direct tax-supported debt at a manageable level considering economic factors including population, assessed valuation, and other current and future tax-supported essential service needs. For bonds being repaid solely with property taxes, the City will strive for a debt service fund balance in an amount not less than the succeeding year's principal and interest requirements, or in compliance with reserve fund requirements as established in bond covenants, whichever is greater. The following chart and graph shows the relationship between net bonded debt and the population and the assessed value for the City.

Net bonded debt equals total general obligation debt, less debt paid from enterprise fund revenues, from special assessment against benefited properties, and from special revenue sources payable solely from revenues derived from other than general Ad Valorem taxes.

The City can sell its debt directly to a bank, or it can issue bonds on the municipal bond market. The decision to issue bonds or to obtain bank financing is based upon which alternative will provide the City with the lower costs. The City Council decides on an issue-by-issue basis which method of sale would be most appropriate. The City encourages the use of competitive sales for all issues unless circumstances dictate otherwise. Negotiated sales are considered if the sale is a complex financing structure (certain revenue issues, a combination of taxable/ nontaxable issues, etc.) or based upon other factors which lead the Finance Department to conclude that a competitive sale would be less effective. If a negotiated sale is anticipated, then the Finance Department and City Bond Counsel establish a list of pre-qualified underwriters.

As of June 30, 2024, the City maintains an Aa3 rating from Moody's and AA- from Standard and Poor's for its general obligation bonds.



### Legal Debt Margin

The City Charter limits the aggregate principal amount of the City's general obligation debt to fifteen percent (15%) of the City's total reported assessed valuation. Based upon the assessed valuation of \$15.02 billion for the fiscal year ending June 30, 2024, the City is limited to general obligation indebtedness in the aggregate amount of \$2.25 billion. The City has \$137 million of general obligation debt and \$9 million in medium term financing debt outstanding as of June 30, 2024.

Debt Margin Calculation	
Assessed Valuation*	\$15,026,028,144
<b>Charter Limitation on Debt</b>	<b>15%</b>
Debt Limit	\$2,253,904,221
<b>Outstanding General Obligation Bonds</b>	<b>(\$136,929,110)</b>
<b>Margin</b>	<b>\$2,116,975,111</b>

\*Excluding estimated net proceeds of minerals



## Summary of Outstanding Debt

### General Obligations Bonds supported by Ad Valorem Taxes

The City has outstanding general obligation and refunding bonds for capital facilities, including street and storm drain improvements. These bonds are supported by Ad Valorem taxes and constitute direct and general obligations of the City. The full faith and credit of the City is pledged to the bonds for the payment of principal and interest, subject to Nevada Constitutional and statutory limitations on the aggregate amount of Ad Valorem taxes.

In any year in which the total property taxes (Ad Valorem) levied within the City by all overlapping entities (e.g. the State, Washoe County, and special districts) exceed such tax limitations (\$3.66 per \$100 of assessed value), the reduction to be made by those units must be in taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

### Special Assessment District Debt

The City established Special Assessment Districts (SAD's) to finance various improvements such as streets, sidewalks, sewer lines, and other projects described in NRS 271.265. A special assessment is a charge imposed against certain properties to defray part or all the cost of a specific improvement deemed to primarily benefit those properties, separate and apart from the general benefit accruing to the public at large. Since the special assessment is not available until construction is in progress, the City issues either interim warrants, which are essentially a short-term construction loan, or self-finances. Interim warrants are usually structured as a bank line of credit. Funds from the interim warrants are advanced from time to time from banks as construction financing is needed. SAD debt outstanding at July 1, 2024, is \$2,730,270.

Interim warrants are payable from special assessments levied to pay, in part, the costs of improvements in assessment districts and/or from the proceeds of special assessment bonds. If these sources become insufficient to pay the interim warrants and the interest as such becomes due, the deficiency may be paid out of the Surplus and Deficiency Fund, and then further by the General Fund of the City. If there is a deficiency in the General Fund, it is mandatory for the City (in accordance with the provisions of NRS 271.495) to levy and collect Ad Valorem taxes upon all property in the City which is by law taxable for State, County, and municipal purposes, subject to the limitations of constitutional and statutory requirements. The City's intent is to retire any interim warrants and interest thereon with special assessments and/or assessment district bond proceeds and not levy a general Ad Valorem tax.

### ReTRAC Bonds supported by Sales Tax and Room Tax

In December of 1998 and June of 2002, the City issued the bonds to finance a portion of the construction of a depressed railway (trench) through the downtown corridor. Additional funding for the project was provided through state and federal funding sources. Since the original issue, further enhancements to the trench have been made. The original bonds were refinanced in 2008 and again in 2018.

### Event Center Bonds supported by Room Tax

In 2002 the Reno Sparks Convention and Visitors Center sold the Downtown Bowling Center to the City, while retaining responsibility for marketing and maintenance of the facility. The City also issued bonds to construct the Reno Events Center and Ballroom Facility. The bonds are limited obligations payable from Room Tax specifically designated for this purpose. The City had planned on refunding the Event Center bonds in 2024, but the rising interest rates eliminated projected savings. The City will continue to monitor the market and will revisit refunding these bonds when interest rates drop.



## **Tax Allocation Bonds - Redevelopment Agency**

Nevada Revised Statutes provide a means for financing redevelopment projects based upon an allocation of certain Ad Valorem property taxes collected within a redevelopment project area. The taxable valuation of property within a redevelopment project area last equalized prior to the effective date of the ordinance which adopts the redevelopment plan, becomes the base valuation. Taxes collected upon any increase in taxable valuation over the base valuation are allocated to a redevelopment agency and may be pledged by a redevelopment agency to the repayment of indebtedness incurred in financing or refinancing a redevelopment project. Redevelopment agencies themselves have no authority to levy taxes and must look specifically to the allocation of taxes procedure as described above. In 1995, 1998, and 2007 the Agency refunded a portion of the original issues.

## **New Debt Issued**

The City of Reno anticipates issuing \$70 million in General Obligation (Limited Tax) Sewer Bonds additionally secured by pledged revenues, Series 2024. The bonds will be tied to a \$70 million Clean Water State Revolving Loan Fund contract for which funds must be drawn within three years from the contract date. The loan will fund the One Water Nevada Advanced Purified Water Facility project at American Flat, which includes improvements at the Reno-Stead Water Reclamation Facility. Once the project is completed, the outstanding amount drawn on the contract will represent the initial balance outstanding on the bonds. Semi-annual principal and interest payments will commence with a final maturity date within 20 years.

In December 2023, the City of Reno passed Resolution No. 9229 accepting a petition and application for the formation of a new Special Assessment District; 2024 SAD No. 1 (Quilici Ranch). With the creation of the district, the City anticipates issuing \$26.1 million in special assessment bonds to fund water infrastructure for the project. The bonds will be paid by assessments of the future homeowners within the district over a 30 year period.

The table below summarizes the City's and Redevelopment Agency's outstanding debt.

## Current Outstanding Debt

### City of Reno

Bonds	Interest Rate	Maturity Date	Authorized & Issued	Outstanding 7/1/2024	FY2025 Requirements	
					Interest	Principal
<b>GENERAL OBLIGATION REVENUE BONDS</b>						
2013A Events Center	4.0-5.0	1-Jun-32	\$36,115,000	\$24,805,000	\$1,188,963	\$2,320,000
2016 Sewer Revenue Refunding Bonds	1.61	1-Jul-25	41,245,638	1,781,520	18,893	1,496,965
2020 Sewer (Limited Tax) Bond	1.42	1-Jun-40	55,000,000	52,117,590	729,729	2,923,156
2022 Public Safety Center and Moana Pool Bond	4.0-5.0	1-Jun-42	60,000,000	58,225,000	2,616,250	1,020,000
2024 Sewer (Limited Tax) Bond**	—	—	70,000,000	—	—	—
<b>Total — General Obligation Bonds</b>			<b>\$262,360,638</b>	<b>\$136,929,110</b>	<b>\$4,553,835</b>	<b>\$7,760,121</b>
<b>REVENUE BONDS</b>						
2005C Capital Refunding Bonds	5.78	1-Jun-37	\$9,192,402	\$5,694,977	—	—
2006 Retrac Room Tax	5.91	1-Jun-36	8,720,000	5,305,000	313,526	315,000
2007 A Tax Exempt Sales Tax (Cabela's)*	4.00	29-Jun-27	16,525,000	11,530,000	195,100	1,365,000
2007 B Taxable Sales Tax (Cabela's)*	6.50	29-Jun-27	18,175,000	13,600,000	372,938	1,755,000
2018A Retrac 1st Senior Lien-Refunding	4.0-5.0	1-Jun-58	123,275,000	116,105,000	5,118,600	1,440,000
2018B Retrac 2nd Senior Refunding	4.0-5.0	1-Jun-58	32,680,000	30,745,000	1,323,519	390,000
2018C Subordinate Lien Retrac Refunding Bonds	6.15	1-Jul-58	58,659,820	45,805,497	—	—
2018D 2nd Sub Lien Retrac Refunding Bonds	6.75	1-Jul-58	16,115,490	16,115,490	—	—
2019A-1 Capital Imprvt Revenue Refund	3.75-5.0	1-Jun-46	79,920,000	79,920,000	3,288,163	1,255,000
2019A-2 Capital Imprvt Revenue Refund	3.75	1-Jun-24	5,245,000	—	—	—
<b>Total-Revenue Bonds</b>			<b>\$368,507,712</b>	<b>\$324,820,964</b>	<b>\$10,611,846</b>	<b>\$6,520,000</b>
*Both loans have matured interest and principal due for 6/29/19 thru 6/29/24. Principal and interest payable in FY 2025 is based on the original amortization table.						
**2024 Sewer (Limited Tax) Bond is a planned general obligation bond to be issued in December 2024.						
<b>MEDIUM TERM FINANCING</b>						
2019 Medium-term Fire Apparatus Bonds	1.70	1-Jun-29	\$6,327,000	\$3,266,000	55,522	\$631,000
Axon Enterprise, Inc	—	15-Nov-31	5,912,631	4,845,608	—	605,701
Artown	—	1-Dec-27	875,000	500,000	—	125,000
<b>Total — Medium Term Financing</b>			<b>\$13,114,631</b>	<b>\$8,611,608</b>	<b>\$55,522</b>	<b>\$1,361,701</b>
<b>SPECIAL ASSESSMENT DEBT FUNDS</b>						
1999 District No. 2, Series 2016	1.45-3.00	1-Jun-25	\$6,640,000	\$775,000	\$23,250	\$775,000
2002 District No. 5	5.7-7.25	1-Dec-25	7,500,000	1,265,000	69,600	610,000
2008 District No. B	7.01	1-May-26	1,115,000	—	—	—
2010 District No. 2	4	1-Nov-41	939,800	690,270	27,077	26,710
2024 District No.1*	—	1-Aug-24	26,110,000	—	—	—
<b>Total — Special Assessment Debt Funds</b>			<b>\$42,304,800</b>	<b>\$2,730,270</b>	<b>\$119,927</b>	<b>\$1,411,710</b>
<b>OTHER</b>						
QECB	6.45	126-Jul-10	\$2,261,000	\$189,000	\$12,191	\$189,000
RZEDB	6.45	1-Jun-27	10,860,000	3,833,000	247,229	1,071,000
<b>Total — Other</b>			<b>\$13,121,000</b>	<b>\$4,022,000</b>	<b>\$259,420</b>	<b>\$1,260,000</b>
<b>Total City of Reno Debt Service</b>			<b>\$699,408,781</b>	<b>\$477,113,952</b>	<b>\$15,600,550</b>	<b>\$18,313,532</b>

\*2024 District No.1 is a planned Special Assessment Debt to be issued in August 2024.



## Redevelopment Agency

### Redevelopment Agency #1

Bonds	Interest Rate	Maturity Date	Authorized & Issued	Outstanding 7/1/2024	FY2025 Requirements	
					Interest	Principal
2007 Tax Allocation Bonds Series A	6.1	1-Jun-23	\$4,000,000	-	-	-
2007 Tax Allocation Bonds Series B	5	1-Jun-27	4,000,000	2,870,000	143,500	910,000
2007 Tax Allocation Bonds Series C	5.4	1-Jun-27	12,690,000	4,905,000	264,870	1,550,000
<b>Total Redevelopment Agency #1</b>			<b>\$20,690,000</b>	<b>\$7,775,000</b>	<b>\$408,370</b>	<b>\$2,460,000</b>

### Redevelopment Agency #2

Bonds	Interest Rate	Maturity Date	Authorized & Issued	Outstanding 7/1/2024	FY2025 Requirements	
					Interest	Principal
2017 Tax Increment Bonds (Cabela's)	2.46	29-Jun-35	\$655,000	\$468,000	\$11,279	\$38,000
<b>Total Redevelopment Agency #2</b>			<b>\$655,000</b>	<b>\$468,000</b>	<b>\$11,279</b>	<b>\$38,000</b>
<b>TOTAL REDEVELOPMENT AGENCY TAX ALLOCATION BONDS</b>			<b>\$21,345,000</b>	<b>\$8,243,000</b>	<b>\$419,649</b>	<b>\$2,498,000</b>

## Debt Amortization Schedule Principal/Interest by Year of Maturity

For the Year Ending June 30, 2025

### Governmental Activities

#### General Obligation Bonds

	<u>Principal</u>	<u>Interest</u>
2025	\$3,971,000	\$3,860,735
2026	4,242,000	3,683,008
2027	4,518,000	3,492,094
2028	4,789,000	3,315,143
2029	5,101,000	3,097,605
2030-2034	18,290,000	12,123,500
2035-2039	9,190,000	8,996,750
2040-2044	11,705,000	6,482,050
2045-2049	14,395,000	3,791,800
2050-2054	6,860,000	818,000
<b>Total General Obligation Bonds</b>	<b>83,061,000</b>	<b>49,660,685</b>

#### Tax Allocation Bonds

2025	2,498,000	419,649
2026	2,628,000	289,514
2027	2,765,000	152,527
2028	40,000	8,413
2029	42,000	7,417
2030-2034	222,000	21,168
2035-2039	48,000	886
<b>Total Tax Allocation Bonds</b>	<b>8,243,000</b>	<b>899,574</b>

#### Revenue Bonds

2025	6,520,000	10,611,844
2026	6,995,000	10,266,540
2027	8,675,000	9,881,492
2028	4,020,000	9,494,411
2029	4,255,000	9,289,999
2030-2034	23,367,543	53,195,620
2035-2039	35,032,434	52,607,959
2040-2044	57,705,000	28,668,594
2045-2049	41,140,000	16,846,794
2050-2054	31,430,000	9,937,821
2055-2059	30,015,000	3,080,575
<b>Total Revenue Bonds</b>	<b>249,154,977</b>	<b>213,881,649</b>

#### Special Assessment Bonds

2025	1,411,710	119,927
2026	682,810	49,730
2027	28,940	24,851
2028	30,120	23,670
2029	31,350	22,441
2030-2034	177,020	91,932
2035-2039	216,230	52,732
2040-2044	152,090	9,288
<b>Total Special Assessment Bonds</b>	<b>2,730,270</b>	<b>394,571</b>



Notes Payable		
2025	730,701	-
2026	730,701	-
2027	730,701	-
2028	730,701	-
2029	605,701	-
2030-2034	1,817,104	-
Total Notes Payable	<u>5,345,609</u>	<u>-</u>
Installment Purchase Agreements		
2025	1,260,000	259,419
2026	1,335,000	178,149
2027	1,427,000	92,042
2028	-	-
2029	-	-
Total Installment Purchase Agreements	<u>4,022,000</u>	<u>529,610</u>
<b>Total Governmental Activities</b>	<u><b>352,556,856</b></u>	<u><b>265,366,089</b></u>
<b>Business-Type Activities</b>		
General Obligation/Pledged Revenue Bonds		
2025	4,420,121	748,622
2026	3,249,367	690,364
2027	3,007,061	645,823
2028	3,049,913	602,971
2029	3,093,376	559,509
2030-2034	16,140,806	2,123,618
2035-2039	17,324,120	940,304
2040-2044	3,614,346	38,538
Total General Obligation/Pledged Revenue Bonds	<u>53,899,110</u>	<u>6,349,749</u>
<b>Total Business-type Activities</b>	<u><b>\$53,899,110</b></u>	<u><b>\$6,349,749</b></u>

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# FINAL WORD

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## A Final Word of Acknowledgement

Thank you for reading through this budget document. The budget process begins in October of each year. Finance works directly with all departments to verify current staffing levels and expected expenses for the upcoming fiscal year. During this time, Finance meets multiple times with all departments as well as the City Manager. The formal budget process concludes with budget workshops before the Mayor and City Council and a public hearing to formally adopt the budget in May, as required by state law.

The Finance Department would like to take this opportunity to recognize staff throughout the City that conduct analysis, project revenues and expenses, and monitor fund and departmental budgets. The process of budgeting is a year-round activity which involves close monitoring, problem solving and planning for the future. Customer service to the City organization and to the community continues to be an essential element of the budget process. Please take a moment to complete and submit your responses to the questions below via the link provided.


The City of Reno maintains a website to provide information and assistance to the community and other interested parties at [www.reno.gov](http://www.reno.gov).

Our mailing address is: City of Reno  
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Vicki Van Buren  
Finance Director



## Budget Document Comments

Please follow this link to provide feedback on this document: [Budget Document Comments](#) 





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# APPENDIX

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## Glossary

**AB489:** Assembly Bill 489 — caps property tax bills of owner-occupied single-family residents and low income apartment owners at 3% per year. All other property owners have a cap using a 10-year rolling average or 8% whichever is less compared to twice the Consumer Price Index (CPI). The cap is established at the greater of the two.

**Abatement:** A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

**Accounting System:** The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

**Accrual Accounting:** A basis of accounting in which revenues are recorded when earned and expenses are recorded at the time they are incurred, instead of when cash is actually received or disbursed (see Fund).

**Accrued Interest:** The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

**Ad Valorem Tax (Property Tax):** A tax levied on the assessed valuation of real property (see Revenues). Nevada Revised Statutes (NRS) 361.453 sets a maximum tax rate of \$3.66 per \$100 of assessed valuation.

**Adopted Budget:** Revenues and appropriations adopted by the City Council in May for the following fiscal year.

**Amortization:** The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

**Appropriation:** A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

**Arbitrage:** As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

**Assessed Valuation (AV):** A value established for real property for use as a basis for levying property taxes. The assessed value is thirty-five percent (35%) of taxable value. The Washoe County Assessor is responsible for all appraisal activity.

**Audit:** An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

**Audit Report:** Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

**Augmentation:** A procedure for increasing appropriations of a fund with the express intent of employing previously unbudgeted resources of the fund for carrying out the increased appropriations.

**Available Funds:** Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

**Balance Sheet:** A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

**Balanced Budget:** The State of Nevada requires that all governmental entities file a balance budget. This is accomplished by having revenues and use of fund balance or net assets that equal expenditures and ending fund balance or net assets.



**Bond:** A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

**Bond and Interest Record:** (Bond Register) — The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

**Bonds Authorized and Unissued:** Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

**Bond Issue:** Generally, the sale of a certain number of bonds at one time by a governmental unit.

**Bond Rating (Municipal):** A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

**Budget:** A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

**Budget Augmentation:** A legal procedure allowed by law for revisions that alter the total appropriations of a fund. An augmentation results in increased expenditures for the fund.

**Budget Document:** The official written statement prepared by the City staff reflecting the decisions made by the Council in their budget deliberations. The City submits that document to the State Department of Taxation to meet Nevada Revised Statute requirements. A separate document is prepared for distribution to staff, the public and submittal to Government Finance Officers Association (GFOA).

**Budget Revision:** A budget revision is a shift in appropriations between two or more line item accounts. A budget revision does not result in increased appropriations.

**Capital Assets:** All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

**Capital Budget:** An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

**Capital Equipment:** Equipment with a value in excess of \$10,000 and an expected life of more than one year.

**Capital Improvements:** Major construction, repair of or addition to buildings, parks, streets, bridges, and other City facilities.

**Capital Improvement Plan (CIP):** A plan for capital expenditures to provide for the acquisition, expansion, or rehabilitation of an element of the City's physical plant to be incurred over a fixed period of several future years.

**Capital Outlay:** Expenditures relating to the purchase of equipment, land, and other fixed assets.

**Capital Projects Funds:** These funds account for the financial resources to be used for the acquisition and/or construction of major capital facilities, other than those financed by proprietary funds. Each year, the City appropriates funds for the work to be completed that fiscal year; fund balances are designated for the completion of the projects over a period of years.



Examples of projects are fire stations, streets, sewer lines and storm drains. (see Fund)

**Cash:** Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

**Cash Management:** The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

**Certificate of Deposit (CD):** A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

**Classification of Real Property:** Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

**Collective Bargaining:** The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union regarding wages, hours and working conditions.

**Consumer Price Index (CPI):** The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

**Cost-Benefit Analysis:** A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

**Debt Burden:** The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

**Debt Service:** The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

**Debt Service Fund:** Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and other costs. Most general long-term debt is a general obligation debt, secured by the full faith and credit of the issuing government. It is also used to account for payment of other long-term debts, including notes, lease-purchase agreements, and installment purchase contracts.

**Department:** A major administrative division of the City which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may have more than one fund as a revenue source for the services it provides.

**Encumbrance:** A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

**Enterprise Fund:** A fund established to account for activities that are financed and operated in a manner similar to private business enterprises, where costs of providing services to the public are recovered through user fees. Enterprise Funds are used to account for operations that are either financed or operated in a manner similar to private businesses, or when the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for public policy, management control, accountability or other purposes. Rate schedules for services provided are usually established to ensure that revenues are adequate to meet necessary expenditures. The Sanitary Sewer Fund is a major fund see details under fund.

**Equalized Valuations (EQVs):** The determination of the full and fair cash value of all property in the community that is subject to local taxation.



**Estimated Receipts:** A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

**Exemptions:** A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

**Expenditure:** An outlay of money made by municipalities to provide the programs and services within their approved budget.

**Expenditure Category:** A basis for distinguishing types of expenditures. The major expenditure categories used by the City of Reno are: salaries and wages, employee benefits, services and supplies, capital outlay and debt service/other.

**Fiduciary Funds:** Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

**Fiscal Year (FY):** The beginning and ending period for recording financial transactions. The City's fiscal year begins July 1 and ends June 30 the following year.

**Fixed Assets:** Assets of a long-term character which are intended to be held or used, such as land, buildings, machinery, furniture and other equipment. All items with a useful life of more than one year and a cost in excess of \$10,000 are classified as fixed assets.

**Fixed Costs:** Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

**Float:** The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

**Full Cost Recovery:** The establishment of user fees which are equal to the direct and indirect cost of providing services.

**Full Faith and Credit:** A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

**Function:** A group of related programs crossing organization (departmental) boundaries and aimed at accomplishing a broad goal or major service. The functions used in Reno's budget are those designated by the State of Nevada and are: General Government, Judicial, Public Safety, Public Works, Health and Sanitation, Culture and Recreation, Community Support, Utilities, and Debt Service.

**Fund:** An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

**Fund Accounting:** A fiscal and accounting entity for which the recording of financial transactions is made for the purpose of carrying on specific activities in accordance with the requirements placed upon the use of financial resources.

Governments use several types of funds, which are listed here in order of use. Financial summaries of these funds are contained elsewhere in this document.

Major vs. Non-Major Funds:

- 1) Major Funds — Are funds whose revenues, expenditures/expenses, assets, or liabilities (excluding extraordinary items) are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds. Also any other fund may be considered a major fund if the government's officials believe that fund is particularly important to financial statement users.



2) Non-Major Funds — Funds that do not meet the guidelines to be a major fund.

#### Governmental Funds:

3) General Fund — The General Fund is a Major Fund and accounts for most of the financial resources of the government, as it is the general operating fund for the City. General Fund revenues include property taxes, sales taxes (consolidated), licenses and permits, service charges and other types of revenue that are not designated by law for a special purpose. The General Fund accounts for most of the departmental expenditures including some costs of community services, development services, maintenance and engineering, public safety, criminal justice services, support services, and debt.

4) Special Revenue Funds — Special Revenue Funds are used to account for resources that are subject to certain legal spending restrictions. They are created when a resolution, statute or ordinance requires that specific resources are to be used to finance a particular activity. An example is the Street Fund, a Major Fund, which was established in 1979 to comply with Nevada laws requiring that money distributed by the State from the collection of motor vehicle fuel taxes be used only for expenditures on streets, alleyways and public highways of the City.

5) Debt Service Fund — Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt-principal, interest, and other costs. Most general long-term debt is “general obligation” debt, secured by the full faith and credit of the issuing government. It is also used to account for payment of other long-term debts, including notes, lease-purchase agreements, and installment purchase contracts. The Retrac Debt Fund is a Major Fund and accumulates resources to repay debt issued to build the railroad trench.

6) Capital Projects Funds — These funds account for the financial resources to be used for the acquisition and/or construction of major capital facilities, other than those financed by proprietary funds. Each year the City appropriates money for the work to be completed that fiscal year; fund balances are designated for the completion of the projects over a period of years. Examples of projects are fire stations, streets, sewer lines and storm drains.

#### Proprietary Funds:

7) Enterprise Funds — Enterprise Funds are used to account for operations that are either financed or operated in a manner similar to private businesses, or when the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for public policy, management control, accountability, or other purposes. Rate schedules for services provided are usually established to insure that revenues are adequate to meet necessary expenditures. The Sanitary Sewer Fund is a Major Fund and is used to account for the operations and maintenance of the sewer system including sewer bill issuance and collection, sewer line installation, repair and maintenance, and finally the operations, improvements, and repairs to two sewer plant facilities.

8) Internal Service Funds — Internal Service Funds are used to account for the financing of goods and services provided by one department to other departments of the City, or to other governments, on a reimbursement basis.

#### Trust and Agency Funds:

9) Trust and Agency Funds — These funds are custodial (used to account for assets held by a government in a trustee capacity), and do not involve measurement of results of operations. They are generally limited to instances where legally mandated, or where a formal legal trustee relationship exists. Principal and interest in these funds may be expended in the course of their designated operations.

**Fund Balance:** The excess of assets over liabilities. A negative fund balance is called a deficit. A positive ending fund balance from one fiscal year is used as a resource for the following fiscal year's activities. (The ending fund balance for one fiscal year is the same amount as the beginning fund balance for the following fiscal year).



**GASB 34:** A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

**GASB 45:** This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other post employment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

**General Fund:** The General Fund is a Major Fund and accounts for most of the financial resources of the government, as it is the general operating fund for the City. General Fund revenues include property taxes, sales taxes (consolidated tax), licenses and permits, service charges and other types of revenue that are not designated by law for a special purpose. The General Fund accounts for most of the departmental expenditures including some costs of community services, development services, maintenance and engineering, public safety, criminal justice services, support services and debt. (see Fund)

**General Obligation Bonds:** Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority. Repayment of these bonds has first call on the resources of the City.

**Governing Body:** A board, committee, commission, or other executive or policymaking body of a municipality or school district.

**Indirect Cost:** Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

**Infrastructure:** The physical facilities owned and maintained by the City. They include buildings, streets, traffic signals and equipment, bridges, culverts, sewer and storm drain pipes and equipment and parks.

**Interest Earnings:** Revenue earned on invested and idle funds. The City pools its cash and invests it in accordance with its adopted investment policy. Interest earnings are then allocated to the individual funds based upon their average cash balance.

**Interest Rate:** The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

**Internal Service Funds:** Internal Service Funds are used to account for the financing of goods and services provided by one department to other departments of the City, or to other governments, on a reimbursement basis. (see Fund)

**Investments:** Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

**Line Item Budget:** A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

**Local Aid:** Revenue allocated by the state or counties to municipalities and school districts.

**Maturity Date:** The date that the principal of a bond becomes due and payable in full.

**Modified Accrual Accounting:** Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. A one-year availability period is used for revenue recognition for special assessment revenues. Anticipated refunds of such taxes are recorded as liabilities and reduction in revenue when measurable and their validity seems certain. Expenditures are recorded when the related fund liability is incurred except for principal and interest on general long-term debt, which are recorded as fund liabilities when due.



**Municipal(s):** (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

**Nevada Administrative Code (NAC):** The codified, administrative regulations of the Executive Branch of the State of Nevada for all governmental entities to follow.

**Nevada Revised Statutes (NRS):** The codified laws of the State of Nevada for all governmental agencies to follow.

**Note:** A short-term loan, typically with a maturity date of a year or less.

**Objects of Expenditures:** A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

**Official Statement:** A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

**Operating Budget:** A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

**Overlapping Debt:** A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

**Performance Budget:** A budget that stresses output both in terms of economy and efficiency.

**Principal:** The face amount of a bond, exclusive of accrued interest.

**Program:** An organized set of related work activities which are directed toward accomplishing a common goal. Each City department is responsible for a number of related service programs.

**Program Budget:** A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

**Property Tax Rate:** The amount of tax levied for each \$100 of assessed valuation. It is also called the Ad Valorem tax rate.

**Purchased Services:** The cost of services that are provided by a vendor.

**Refunding of Debt:** Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

**Reserve:** A portion of fund balance earmarked to indicate 1) that it is not available for expenditure, or 2) is legally segregated for a specific future use.

**Resources:** Assets that can be used to fund expenditures. Examples include property taxes, charges for services, beginning fund balance, or net assets.

**Revaluation:** The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

**Revenue:** Income received from various sources used to finance government services. For example, sales tax (consolidated) revenue. The State of Nevada classifies revenues into the following categories:

- 1) Taxes. This category is primarily the Ad Valorem tax, which is restricted by State law.





2) Licenses and Permits. A license issued by a local government which allows a business to conduct a business or activity for an extended period of time. A permit generally restricts the activity to a specific date and place. Business licenses and building permits constitute the major portion of this category of revenues, but it also includes liquor licenses, City gaming licenses, animal licenses, and franchise fees. Limitations on these revenues are State imposed.

3) Intergovernmental Revenues are those resources that are collected by another government and are disbursed to the City based upon statutory authority and a set formula. They include: grants, Consolidated Tax which includes: cigarette tax, liquor tax, Basic and Supplemental City-County Relief Tax (sales tax), motor vehicle privilege tax and real property transfer tax, and county gaming licenses. Most intergovernmental revenues are distributed by a formula based on revenues received in the previous year and growth in assessed valuation and population.

4) Charges for Service. The City charges businesses and residents for providing some specific service of direct benefit for that business or person.

5) Fines and Forfeits. These are fines and warrant revenues resulting from misdemeanor violations and traffic violations, etc. occurring within City limits and imposed by the municipal court. In addition, it includes penalties assessed for delinquent payment of business licenses and parking violation payments.

6) Miscellaneous. The largest resource in this category is interest income earned on invested cash during the year. It also includes various forms of reimbursement and restitution.

7) Other Financing Sources. This includes sale of fixed assets, transfers from other funds, and proceeds of long-term debt.

**Revenue Bond:** A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

**Revolving Fund:** Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

**Risk Management:** The identification and control of risk and liabilities incurred by a local government to conserve resources used for accidental losses. Reno's risk management program is managed jointly by the City Attorney and Finance.

**Sale of Real Estate Fund:** A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

**SB509:** Senate Bill 509-Assembly Bill 489- caps property tax bills of owner-occupied single-family residents and low income apartment owners at 3% per year. All other property owners have a cap using a 10-year rolling average or 8% whichever is less compared to twice the CPI. The cap is established at the greater of the two.

**Special Assessment Districts (SADs):** Areas within the City where improvements have been made for the benefit of and paid for by the property owners within the district over a ten-year period. SADs are budgeted and accounted for in both capital project funds (during the construction phase) and debt service funds (during the debt repayment phase) according to standards set forth by the Governmental Accounting Standards Board.

**Special Revenue Funds:** are used to account for resources that are subject to certain legal spending restrictions. They are created when a resolution, statute or ordinance requires that specific resources are to be used to finance a particular activity. An example is the Street Fund, which was established in 1979 to comply with Nevada laws requiring that money distributed by the State from the collection of motor vehicle fuel taxes be used only for expenditures on streets, alleyways, and public highways of the City. (see Fund)

**Stabilization Fund:** A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

**Star Bonds:** Sales Tax Revenue Bonds are an economic development tool designed to use new sales tax revenues generated by new development to help pay the costs of the development.



**Surplus Revenue:** The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

**Tax Rate:** The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

**Tax Title Foreclosure:** The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

**Trust & Agency Funds:** These funds are custodial (used to account for assets held by a government in a trustee capacity), and do not involve measurement of results of operations. They are generally limited to instances where legally mandated, or where a formal legal trustee relationship exists. Principal and interest in these funds may be expended in the course of their designated operations. (see Fund)

**Uncollected Funds:** Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

**Undesignated Fund Balance:** Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

**Unreserved Fund Balance (Surplus Revenue Account):** The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

**User Fees:** Fees charged to users of a particular service provided by the City

**Valuation (100 Percent):** The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.

**Ward:** There are five wards in the City of Reno; wards are political boundaries to determine Council areas of representation.

## List of Acronyms

**AAP:** Adopt a Park  
**ADA:** Americans with Disabilities Act  
**ADP:** Automatic Data Processing  
**AFR:** Additional Funding Request  
**AIMS:** Automated Issuance Management System  
**ALS:** Advanced Life Support  
**AOC:** Administrative Office of the Courts  
**ARM:** Alternative Reporting Methods  
**ARPA:** American Rescue Plan Act  
**BBS:** Better Business Service  
**BEFAC:** Building Enterprise Fund Advisory Committee  
**BI:** Business Intelligence  
**BLI:** Biggest Little Intranet  
**CAC:** Community Assistance Center  
**CAD:** Computer-Aided Design  
**CALEA:** Communications Assistance for Law Enforcement Act  
**CAO:** City Attorney's Office  
**CARES:** Coronavirus Aid, Relief, and Economic Security Act  
**CD:** Community Development  
**CDBG:** Community Development Block Grant  
**CIP:** Capital Improvement Project  
**CLGF:** Committee on Local Government Finance  
**CMP:** Capital Maintenance Plan  
**COPPS:** Community Oriented Policing and Problem-Solving  
**COR:** City of Reno  
**CS:** Civil Service  
**CSAST:** Community Safety and Services Team  
**CSC:** Civil Service Commission  
**CTAX:** Consolidated Tax  
**DIR:** Division of Industrial Relations  
**DUI:** Driving under the Influence  
**DV:** Domestic Violence  
**EDAWN:** Economic Development Authority of Western Nevada  
**EDR:** Electronic Data Review  
**EEO:** Equal Employment Opportunity  
**EIP:** Emergency in Progress  
**EMNECC:** Evelyn Mount North East Community Center  
**EMS:** Emergency Medical Service  
**EPA:** Environmental Protection Agency  
**EPCR:** Electronic Patient Care Reporting  
**FTE:** Full Time Equivalent  
**FY:** Fiscal Year  
**GIS:** Geographic Information System  
**HAND:** Housing and Neighborhood Development  
**H.E.L.P.:** Homeless Evaluation Liaison Program  
**HOME:** Home Investment Partnership  
**HR:** Human Resources  
**HUD:** U.S. Department of Housing and Urban Development  
**IAFF:** International Association of Firefighters  
**ISO:** Insurance Services Office  
**IT:** Information Technology  
**LAN:** Local Area Network  
**MDA:** Muscular Dystrophy Association  
**MRU:** Medical Rescue Unit



**NABs:** Neighborhood Advisory Board  
**NAC:** Nevada Administrative Code  
**NCJIS:** Nevada Criminal Justice Information System  
**NDEP:** Nevada Department of Environmental Protection  
**NPDES:** National Pollutant Discharge Elimination System  
**NRS:** Nevada Revised Statutes  
**OCCE:** Office of Communication and Community Engagement  
**OPEB:** Other Post Employment Benefits  
**OS:** Open Space  
**PCI:** Average Weighted Pavement Condition  
**PCRs:** Program Change Request  
**PERS:** Public Employee Retirement System  
**PIMA:** Park Improvement and Maintenance Agreements  
**POST:** Police Officer Standard Training  
**PRC:** Position Review Committee  
**PSAs:** Public Service Announcements  
**PSAP:** Public Safety Answers Program  
**PSFI:** Public Services, Facilities, and Infrastructure Plan  
**PTR:** Police Tactical Response  
**PUDs:** Planned Unit Developments  
**PY:** Previous Year  
**QECB:** Qualified Energy Conservation Bonds  
**RACC:** Reno Arts and Culture Commission  
**RANT:** Risk and Needs Triage  
**RCI:** Reno Citizens Institute  
**REMSA:** Regional Emergency Medical Services Authority  
**REM:** Rapid Extraction Module  
**REP:** Reno Enrichment Program  
**RFD:** Reno Fire Department  
**RFP:** Request for Proposal  
**RMC:** Reno Municipal Code  
**RPD:** Reno Police Department  
**RSCVA:** Reno Sparks Convention and Visitor Authority  
**RTC:** Regional Transportation Commission  
**RTP:** Regional Transportation Plan  
**RYSA:** Reno Youth Sports Association  
**SAD:** Special Assessment District  
**SAFR:** Safeguarding America's First Responders Act  
**SCBA:** Self Contained Breathing Apparatus  
**SF:** Square Feet  
**SNCA:** Sierra Nevada Community Aquatics  
**SWAT:** Special Weapons and Tactics Team  
**SWP:** Construction Site Discharge Program  
**SWPPP:** Storm Water Pollution Prevention Plan  
**TCAR:** Tactical Crime Analysis Report  
**TM:** Truckee Meadows  
**TMRPA:** Truckee Meadows Regional Planning Authority  
**TMWA:** Truckee Meadows Water Authority  
**TMWRF:** Truckee Meadows Water Reclamation Facility  
**UCR:** Uniform Crime Reporting  
**UNR:** University of Nevada Reno  
**USAR:** Urban Search and Rescue  
**WAN:** Wide Area Network  
**WCSD:** Washoe County School District  
**WNDD:** Western Nevada Development District  
**YTD:** Year to Date



# RENO REDEVELOPMENT AGENCIES



Entity: Redevelopment Agency #1 of the City of Reno, Nevada

Date: 7-30-24

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes  No

**(Redevelopment Agency #1 is a component unit of the City of Reno. See the City of Reno's DMP for a discussion of the City's general obligation debt.)**

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes  No

**(Redevelopment Agency #1 is a component unit of the City of Reno. The City of Reno has updated their CIP)**

Submitted By:

  
(Signature)

775-334-3831

(Phone Number)



SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2024

Postmark Deadline 8/1/2024

Entity: Redevelopment Agency #1 of the City of Reno, Nevada

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation	_____	--
2. General obligation/revenue	_____	--
3. General obligation special assessment	_____	--
Total general obligation bonded debt	_____	0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	--
2. Negotiable notes or bonds	_____	--
3. Capital lease purchases	_____	--
Total medium-term obligation debt	_____	0

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	_____	--
2. Mortgages	_____	--
3. Warrants	_____	--
4. Special Assessments	_____	--
5. Other (specify) <u>Tax Allocation Bonds</u>	_____	7,775,000
6. Other (specify) _____	_____	
Total other debt	_____	7,775,000

TOTAL INDEBTEDNESS

7,775,000

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



Form **4410LGF** **SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS**  
 as of June 30, 2024  
 Postmark Deadline 8/1/2024

Entity: Redevelopment Agency #1 of the City of Reno, Nevada

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds*					
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt (Tax Allocation Bonds)	\$ 2,868,370	\$ 2,869,170	\$ 2,868,130	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 2,868,370</b>	<b>\$ 2,869,170</b>	<b>\$ 2,868,130</b>	<b>\$ -</b>	<b>\$ -</b>





SCHEDULE OF DEBT REPAYMENT

As of June 30, 2024

Postmark Deadline 8/1/2024

The repayment schedules should start with the payment of principal and interest due after June 30, 2024 continue until any particular issue is retired.



Tax Allocation Bonds

Redevelopment Agency #1 of the City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+i	Bond Balance
06/30/2024	-	-	-	7,775,000.00
06/30/2025	2,460,000.00	408,370.00	2,868,370.00	5,315,000.00
06/30/2026	2,590,000.00	279,170.00	2,869,170.00	2,725,000.00
06/30/2027	2,725,000.00	143,130.00	2,868,130.00	-
<b>Total</b>	<b>\$7,775,000.00</b>	<b>\$830,670.00</b>	<b>\$8,605,670.00</b>	<b>-</b>

Par Amounts Of Selected Issues

1/31/07B Tax Increment Bonds (Sr Lien) - \$4,000,000	2,870,000.00
1/31/07C Tax Increment Bonds (Subordinate Lien) - \$12,690,000	4,905,000.00
<b>TOTAL</b>	<b>7,775,000.00</b>



Entity: Redevelopment Agency #1 of the City of Reno, Nevada

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					



Entity: Redevelopment Agency #2 of the City of Reno, Nevada

Date: 7-30-24

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes  No

**(Redevelopment Agency #2 is a component unit of the City of Reno. See the City of Reno's DMP for a discussion of the City's general obligation debt.)**

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes  No

**(Redevelopment Agency #2 is a component unit of the City of Reno. The City of Reno has updated their CIP)**

Submitted By:

(Signature)

775-334-3831

(Phone Number)



SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2024

Postmark Deadline 8/1/2024

Entity: Redevelopment Agency #2 of the City of Reno, Nevada

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation	_____	--
2. General obligation/revenue	_____	--
3. General obligation special assessment	_____	--
Total general obligation bonded debt	_____	0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	--
2. Negotiable notes or bonds	_____	--
3. Capital lease purchases	_____	--
Total medium-term obligation debt	_____	0

REVENUE BONDS

\_\_\_\_\_

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	_____	--
2. Mortgages	_____	--
3. Warrants	_____	--
4. Special Assessments	_____	--
5. Other (specify) <u>Tax Allocation Bonds</u>	_____	468,000
6. Other (specify) _____	_____	
Total other debt	_____	468,000

TOTAL INDEBTEDNESS

468,000

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



Form **4410LGF** **SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS**  
 as of June 30, 2024  
 Postmark Deadline 8/1/2024

Entity: **Redevelopment Agency #2 of the City of Reno, Nevada**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt (Tax Allocation Bonds)	\$ 49,279	\$ 48,344	\$ 49,397	\$ 48,413	\$ 49,417
<b>TOTAL</b>	<b>\$ 49,279</b>	<b>\$ 48,344</b>	<b>\$ 49,397</b>	<b>\$ 48,413</b>	<b>\$ 49,417</b>



SCHEDULE OF DEBT REPAYMENT

As of June 30, 2024

Postmark Deadline 8/1/2024

The repayment schedules should start with the payment of principal and interest due after June 30, 2024 continue until any particular issue is retired.



Tax Allocation Bonds

Redevelopment Agency #2 of the City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	468,000.00
06/30/2025	38,000.00	11,279.10	49,279.10	430,000.00
06/30/2026	38,000.00	10,344.30	48,344.30	392,000.00
06/30/2027	40,000.00	9,397.20	49,397.20	352,000.00
06/30/2028	40,000.00	8,413.20	48,413.20	312,000.00
06/30/2029	42,000.00	7,416.90	49,416.90	270,000.00
06/30/2030	42,000.00	6,383.70	48,383.70	228,000.00
06/30/2031	44,000.00	5,338.20	49,338.20	184,000.00
06/30/2032	44,000.00	4,255.80	48,255.80	140,000.00
06/30/2033	46,000.00	3,161.10	49,161.10	94,000.00
06/30/2034	46,000.00	2,029.50	48,029.50	48,000.00
06/30/2035	48,000.00	885.60	48,885.60	-
<b>Total</b>	<b>\$468,000.00</b>	<b>\$68,904.60</b>	<b>\$536,904.60</b>	<b>-</b>

Par Amounts Of Selected Issues

06/30/2017 - Tax Increment Taxable Bonds (Cabela's) - \$655,000	468,000.00
<b>TOTAL</b>	<b>468,000.00</b>



Entity: Redevelopment Agency #2 of the City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

**RENO-SPARKS CONVENTION &  
VISITORS AUTHORITY  
(RSCVA)**



FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets	\$ 5,000	ENTITY: Reno-Sparks Convention & Visitors Authority
Minimum level of expenditure for items classified as capital projects	\$ 50,000	DATE: 07/27/2024

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Capital Projects Fund					
<b>Capital Improvement:</b>	Various	7,683,617	-	-	-	-
<b>Funding Source:</b>	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		\$ 7,683,617	\$ -	\$ -	\$ -	\$ -

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	General Fund					
<b>Capital Improvement:</b>	Various	186,900	-	-	-	-
<b>Funding Source:</b>	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		\$ 186,900	\$ -	\$ -	\$ -	\$ -

<b>GRAND TOTALS</b>		\$ 7,870,517	\$ -	\$ -	\$ -	\$ -
---------------------	--	--------------	------	------	------	------

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** ( Please Describe)

# DEBT MANAGEMENT POLICY

As of June 30, 2024

Reno-Sparks  
Convention & Visitors  
Authority

Prepared by:  
JNA Consulting Group, LLC



## EXECUTIVE SUMMARY

This Debt Management Policy was created to fulfill the requirements of NRS. The Reno-Sparks Convention & Visitors Authority (the "Authority" or "RSCVA") is generally limited in the bonds it can issue by its statutory debt limit and the amount of revenue available to pay debt service on bonds. This policy discusses the outstanding and proposed debt of the Authority, its ability to afford such debt and other items relating to the issuance of bonds by the Authority.

As of June 30, 2024, the Authority has \$55,610,000 of general obligation revenue supported debt outstanding. The Authority's debt is paid from room tax and convention, recreation, and facility revenues received by the Authority. The Authority currently has no authorization to issue additional bonds. The Authority presently has approximately \$820,647,371 of statutory debt capacity available.

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APPENDIX A - DEBT SERVICE SCHEDULES

APPENDIX B - FIVE-YEAR CAPITAL IMPROVEMENT PLAN

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## **Affordability of Existing, Authorized and Proposed General Obligation Debt**

---

*NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

*NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

---

## **General Obligation Bond Indebtedness**

The Authority's general obligation bonds are issued pursuant to NRS 244A.597 through 244A.655 and NRS 350.500 through 350.720 and are issued by Washoe County (the "County") on behalf of and in the name of the Authority. The Authority's general obligation bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged to the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes.

The general obligation bonds are payable by the County from any source legally available at the times such payments are due including the General Fund of the County. In the event, however, that such legally available sources of funds (including net pledged revenues) are insufficient, the County is obligated to levy a general (property) tax on all taxable property within the County for payment of the general obligation bonds, subject to the limitations provided in the constitution and statutes of the State of Nevada (the "State").

In any year in which the total property taxes levied within the County by all applicable taxing units (e.g., the State, the County, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the Authority's bonds, or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

## **General Obligation Bonds**

The Authority currently has no outstanding general obligation debt paid by the levy of a specific property tax. Principal and interest on the Authority's debt are payable from the various pledged revenues of the Authority. There is no impact on the property tax rate so long as net pledged revenues are sufficient to pay debt service.

**Outstanding, Authorized, and Proposed General Obligation Debt**

As of June 30, 2024, the Authority has \$55,610,000 of general obligation debt outstanding. The Authority does not currently have any unissued authorization and does not expect to issue any additional debt this fiscal year. However, the Authority reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

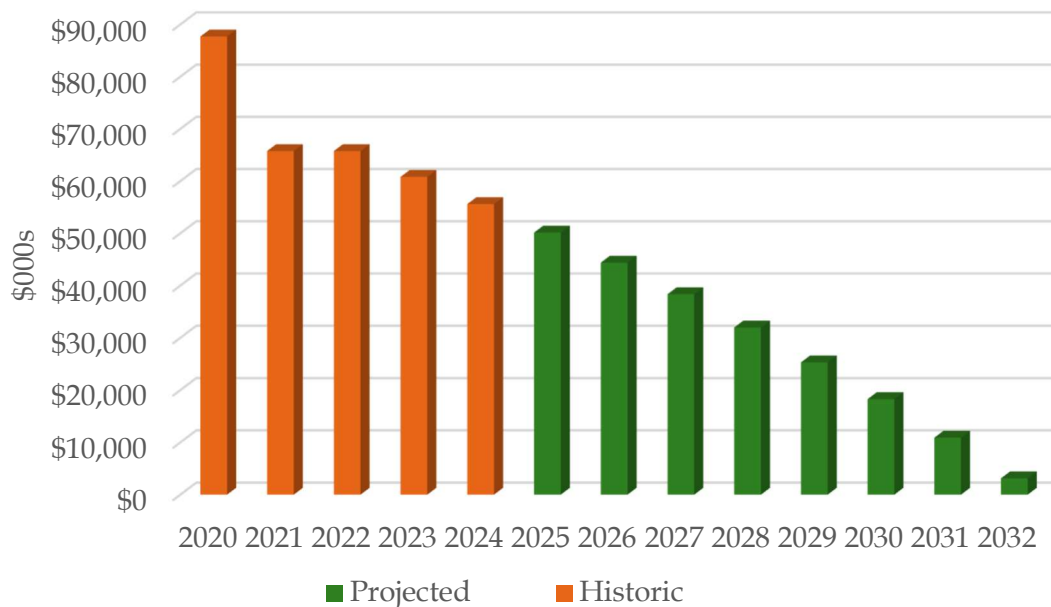
The following table lists the outstanding general obligation bonds and other debt of the Authority.

**Outstanding General Obligation Debt**  
June 30, 2024

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<b>GENERAL OBLIGATION REVENUE SUPPORTED BONDS</b>				
Convention Center Refunding Bonds, Series 2021A	04/06/21	07/01/32	\$65,760,000	\$55,610,000
<b>TOTAL GENERAL OBLIGATION REVENUE SUPPORTED DEBT</b>				<b>\$55,610,000</b>

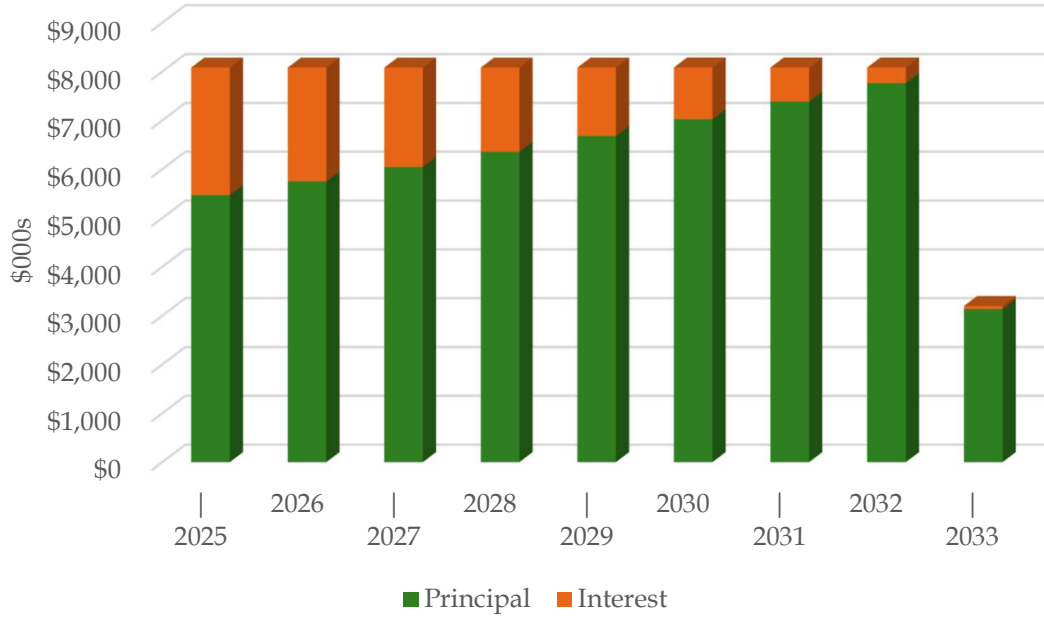
SOURCE: RSCVA

**Outstanding Debt Chart**



The chart below depicts the combined debt service requirements to maturity of the Authority's outstanding debt.

**Debt Service Requirements Chart**



The following sections demonstrate the ability of the Authority to make principal and interest payments on the outstanding bonds.



**General Obligation Bonds Supported by Pledged Revenues**

General Obligation Bonds Supported by Pledged State Revenues and Facilities Pledged Revenues (the “Convention Center Bonds”) are additionally secured by a pledge of the Pledged Revenues of the Authority, which consist of the Pledged State Revenues and the Facilities Pledged Revenues. Pledged State Revenues include the proceeds of a 2 percent license tax imposed upon the rental of transient lodging within the County.

The following tables list the outstanding Convention Center Bonds.

**General Obligation Bonds Supported by Pledged Revenues**  
June 30, 2024

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<u>GENERAL OBLIGATION REVENUE SUPPORTED BONDS</u>				
Convention Center Refunding Bonds, Series 2021A	04/06/21	07/01/32	\$65,760,000	\$55,610,000
<b>TOTAL GENERAL OBLIGATION REVENUE SUPPORTED DEBT</b>				<b>\$55,610,000</b>

SOURCE: RSCVA

The following table illustrates the debt service to maturity on the Authority’s Refunding Bonds.

**Facilities & Convention Center Refunding Bonds**  
**Outstanding Debt Service**  
June 30, 2024

FY Ending June 30	Principal	Interest	Total
2025	\$ 5,470,000	\$ 2,612,400	\$ 8,082,400
2026	5,750,000	2,331,900	8,081,900
2027	6,045,000	2,037,025	8,082,025
2028	6,355,000	1,727,025	8,082,025
2029	6,680,000	1,401,150	8,081,150
2030	7,025,000	1,058,525	8,083,525
2031	7,385,000	698,275	8,083,275
2032	7,765,000	319,525	8,084,525
2033	<u>3,135,000</u>	<u>62,700</u>	<u>3,197,700</u>
<b>TOTAL</b>	<b>\$ 55,610,000</b>	<b>\$ 12,248,525</b>	<b>\$ 67,858,525</b>

SOURCE: RSCVA

The following table presents the Authority's pledged revenues and demonstrates the Authority's ability to repay its Convention Center Bonds.

**Pledged Revenues and Debt Service Coverage**

	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>Audited</b>	<b>Estimated</b>	<b>Budgeted</b>
Net General Room License Taxes <sup>1</sup>	\$28,701,119	\$27,983,900	\$26,914,335
Convention Center Taxes <sup>2</sup>	9,567,040	9,327,996	8,971,445
Other Income <sup>3</sup>	<u>7,766,753</u>	<u>6,405,056</u>	<u>7,135,740</u>
Subtotal	\$46,034,912	\$43,716,952	\$43,021,520
Less: Operating & Maintenance Expenses <sup>4</sup>	<u>(19,569,777)</u>	<u>(8,053,464)</u>	<u>(19,574,551)</u>
Net Pledged Revenues	\$26,465,135	\$35,663,488	\$23,446,969
Combined Debt Service	\$8,082,900	\$8,079,150	\$8,082,400
Coverage <sup>5,6</sup>	3.27	4.41	2.90

<sup>1</sup> Pledged Room License Taxes levied at a rate of 6%, net of Collection Allowance. Does not include other Room Taxes collected by the Authority.

<sup>2</sup> Proceeds of 2% Convention Center (State License) Tax.

<sup>3</sup> Includes RSCC, RSLEC, REC, special events, golf course, and interest revenues.

<sup>4</sup> Includes General Government Expenditures, Community Support-Facilities Operations Expenditures (excluding National Bowling Stadium/Reno Events Center), and certain community supported convention and tourism promotion expenditures. Community supported convention and tourism promotion expenditures relating to promotion and advertising have been excluded.

<sup>5</sup> Net pledged revenues divided by combined maximum annual debt service on pledged revenue bonds.

<sup>6</sup> The Convention Center Bonds may be paid from any legally available resource of the Authority. The Authority expects that pledged revenues and legally available funds will be sufficient to pay debt service on the Convention Center Bonds.

SOURCE: RSCVA

The Convention Center Bonds also feature a Revenue Stabilization Fund (the "Stabilization Fund"), which is held by the bond trustee. The Stabilization Fund was created under a cooperative agreement between the Authority and the County. Moneys on deposit in the Stabilization Fund may only be used to make debt service payments on the Convention Center Bonds before such payments become an obligation of the County or as otherwise directed by the County. However, the Stabilization Fund is not pledged to the payment of the Convention Center Bonds. The Authority has never been required to make a draw from the Stabilization Fund. As of June 30, 2024, the balance in the Stabilization Fund is \$4,654,113.

### General Obligation Debt Limit

---

*NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

---

State statutes limit the amount of indebtedness for recreational purposes which may be incurred by the County on behalf of the Authority to no more than three percent of the County's total reported assessed valuation. Based on the County's assessed valuation for fiscal year 2023 (including the assessed valuation of the Reno Redevelopment Agencies and the Sparks Redevelopment Agencies), the Authority's available statutory debt capacity is approximately \$820,647,371.

#### General Obligation Debt Limit Based on Fiscal year 2024 Assessed Value

Washoe County Assessed Value	\$28,178,020,257
Reno Redevelopment Agencies Assessed Value	791,450,292
Sparks Redevelopment Agencies Assessed Value	<u>239,108,498</u>
Total Assessed Value	\$29,208,579,047
General Obligation Debt Limit (3%)	\$876,257,371
Outstanding G.O. Debt	<u>(55,610,000)</u>
Available General Obligation Debt Limit	\$820,647,371

---

SOURCE: Nevada Department of Taxation; RSCVA; compiled by JNA Consulting Group, LLC

Other factors also limit the amount of debt the Authority can issue. These factors include, but are not limited to, available revenues, bond market conditions, and the type of project to be funded.

### General Obligation Debt Comparisons

---

*NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.*

*NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

---

The Authority currently does not have any outstanding bonds being paid directly from property tax.

## Method of Sale

---

*NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.*

---

Bonds can generally be sold at a competitive sale, negotiated sale, or be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the Authority to be sold at competitive sale. For most Authority general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the Authority would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The Authority will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the Authority determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the Authority. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

## Operational Costs of Future Capital Projects

---

*NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.*

---

The Authority has prepared a Capital Improvement Plan, which is attached as Appendix B. As noted in Appendix B, some projects will have an impact on the Authority's general operating funds. Operational costs are funded with revenues of the Authority and will not affect the property tax rate.

**Capital Improvement Plan**

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*NRS 350.013 1.(d) Either:*

- 1) *Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*
  - 2) *A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*
- 

See Appendix B.

**Chief Financial Officer of the Authority**

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*NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

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The chief financial officer for Reno-Sparks Convention & Visitors Authority is:

Courtney Jaeger  
Vice President of Finance  
Reno-Sparks Convention & Visitors Authority  
P.O. Box 837  
Reno, Nevada 89504-0837  
(775) 827-7626

**APPENDIX A**

**DEBT SERVICE SCHEDULES**

**Convention Center Refunding Bonds, Series 2021**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
07/01/2024	\$5,470,000	5.000%	\$1,374,575.00	\$6,844,575.00	
01/01/2025			1,237,825.00	1,237,825.00	\$8,082,400.00
07/01/2025	5,750,000	5.000%	1,237,825.00	6,987,825.00	
01/01/2026			1,094,075.00	1,094,075.00	8,081,900.00
07/01/2026	6,045,000	5.000%	1,094,075.00	7,139,075.00	
01/01/2027			942,950.00	942,950.00	8,082,025.00
07/01/2027	6,355,000	5.000%	942,950.00	7,297,950.00	
01/01/2028			784,075.00	784,075.00	8,082,025.00
07/01/2028	6,680,000	5.000%	784,075.00	7,464,075.00	
01/01/2029			617,075.00	617,075.00	8,081,150.00
07/01/2029	7,025,000	5.000%	617,075.00	7,642,075.00	
01/01/2030			441,450.00	441,450.00	8,083,525.00
07/01/2030	7,385,000	5.000%	441,450.00	7,826,450.00	
01/01/2031			256,825.00	256,825.00	8,083,275.00
07/01/2031	7,765,000	5.000%	256,825.00	8,021,825.00	
01/01/2032			62,700.00	62,700.00	8,084,525.00
07/01/2032	3,135,000	4.000%	62,700.00	3,197,700.00	
01/01/2033			0.00	0.00	3,197,700.00
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	\$55,610,000		\$12,248,525.00	\$67,858,525.00	\$67,858,525.00

# **APPENDIX B**

## **FIVE-YEAR CAPITAL IMPROVEMENT PLAN**



FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets	\$ 5,000	ENTITY: Reno-Sparks Convention & Visitors Authority
Minimum level of expenditure for items classified as capital projects	\$ 50,000	DATE: 07/27/2024

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Capital Projects Fund					
<b>Capital Improvement:</b>	Various	7,683,617	-	-	-	-
<b>Funding Source:</b>	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		\$ 7,683,617	\$ -	\$ -	\$ -	\$ -

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	General Fund					
<b>Capital Improvement:</b>	Various	186,900	-	-	-	-
<b>Funding Source:</b>	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
<b>Completion Date:</b>	06-30-XXXX (end of each fiscal year)					
<b>Fund Total</b>		\$ 186,900	\$ -	\$ -	\$ -	\$ -

<b>GRAND TOTALS</b>		\$ 7,870,517	\$ -	\$ -	\$ -	\$ -
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**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** ( Please Describe)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity** Reno-Sparks Convention & Visitors Authority      Date: June 30, 2024

**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2023**?      Yes       No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2023**?      Yes       No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**      Yes       No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity’s capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2023-2024)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan?      Yes       No   
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Courtney Jaeger (prepared by JNA Consulting Group, LLC)  
 (signature)

(775) 827-7627  
 (Phone number)

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



**Entity: Reno-Sparks Convention & Visitors Authority** \_\_\_\_\_

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue	55,610,000	_____
3. General obligation special assessment	_____	
Total general obligation bonded debt		<b>55,610,000</b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt		<b>0</b>

**REVENUE BONDS** \_\_\_\_\_ **0**

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		<b>0</b>

**TOTAL INDEBTEDNESS** **55,610,000**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.

The outstanding balance shown in the C-1 is as of June 30, 2022, not 2024. The debt service requirements shown in the C-1 reflect payments due in fiscal year 2024.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity: Reno-Sparks Convention & Visitors Authority**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue	\$ 8,082,400	\$ 8,081,900	\$ 8,082,025	\$ 8,082,025	\$ 8,081,150
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	\$ 8,082,400	\$ 8,081,900	\$ 8,082,025	\$ 8,082,025	\$ 8,081,150



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

---

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**Entity: Reno-Sparks Convention & Visitors Authority**

**General Obligation Revenue Bonds**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 5,470,000	\$ 2,612,400	\$ 8,082,400
2026	5,750,000	2,331,900	8,081,900
2027	6,045,000	2,037,025	8,082,025
2028	6,355,000	1,727,025	8,082,025
2029	6,680,000	1,401,150	8,081,150
2030	7,025,000	1,058,525	8,083,525
2031	7,385,000	698,275	8,083,275
2032	7,765,000	319,525	8,084,525
2033	3,135,000	62,700	3,197,700
	<u>\$ 55,610,000</u>	<u>\$ 12,248,525</u>	<u>\$ 67,858,525</u>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** Reno-Sparks Convention & Visitors Authority

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

# CITY OF SPARKS

**City of Sparks Five Year Capital Improvement Plan  
FY25 - FY29  
FY25 Total Project Outlay Spending Summary**

Fund Name	Total Estimated Project Outlay	Capital	Non-Capital
1101 General Fund	\$198,210.00	\$198,210.00	
1401 ROAD FUND	\$4,974,645.00	\$2,474,645.00	\$2,500,000.00
1404 CAPITAL PROJECTS FUND	\$1,518,000.00	\$725,000.00	\$793,000.00
1405 CAPITAL FACILITIES FUND	\$180,000.00	\$180,000.00	\$0.00
1402 PARKS and RECREATION PROJECTS	\$2,815,000.00	\$2,450,000.00	\$365,000.00
1406 PARK CONSTRUCTION TAX DIST #1	\$375,000.00	\$300,000.00	\$75,000.00
1407 PARK CONSTRUCTION TAX DIST #2	\$50,000.00	\$0.00	\$50,000.00
1408 PARK CONSTRUCTION TAX DIST #3	\$375,000.00	\$300,000.00	\$75,000.00
1415 VICTORIAN SQUARE ROOM TAX	\$1,305,000.00	\$1,230,000.00	\$75,000.00
*1203 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)	\$450,000.00	\$0.00	\$0.00
1208 MUNICIPAL COURT ADMINISTRATIVE ASSESSMENT FUND	\$70,000.00	\$0.00	\$70,000.00
1224 STREET CUT FUND	\$450,000.00	\$0.00	\$450,000.00
<b>Total Governmental Funds:</b>	<b>\$ 12,760,855.00</b>	<b>\$ 7,857,855.00</b>	<b>\$ 4,453,000.00</b>
1600's SPARKS UTILITIES FUNDS (minus TMWRF)	\$16,180,000.00	\$15,540,000.00	\$640,000.00
1702 MOTOR VEHICLE FUND	\$1,442,000.00	\$1,442,000.00	\$0.00
**TMWRF Projects	\$8,962,409.00	\$6,744,550.00	\$2,217,859.00
<b>Total Proprietary Funds:</b>	<b>\$ 26,584,409.00</b>	<b>\$ 31,584,405.00</b>	<b>\$ 7,760,859.00</b>
3601- Redevelopment Area 2	\$100,000.00	\$0.00	\$100,000.00
<b>Total Redevelopment Funds:</b>	<b>\$100,000.00</b>	<b>\$0.00</b>	<b>\$100,000.00</b>
<b>TOTAL FY25 CITY CIP PROJECTS</b>	<b>\$ 39,445,264.00</b>	<b>\$ 39,442,260.00</b>	<b>\$ 12,313,859.00</b>

\* The budget for the Community Development Block Grant Fund (CDBG) may be adjusted after the start of the fiscal year when the actual grant award is released from Housing and Urban Development (HUD).

\*\* Note this is an investment in Truckee Meadows Water Reclamation Facility (TMWRF) and not City of Sparks Capital Spending



# CITY OF SPARKS

## Executive Summary of FY25 CIP Projects

Project #	Project Description	Total Budget 2024-2025
-----------	---------------------	---------------------------

### ROAD FUND (1401): Transportation Systems Street Projects

#### PAVEMENT MANAGEMENT PROGRAM

##### Planned Capital Improvements

25-0500	Street Improvements - Corrective and Rehab	\$	1,930,000.00
25-0501	Sidewalk Rehabilitation	\$	890,000.00
25-0502	Alley, Parking Lot and Pathway - Rehab	\$	300,000.00

##### Annual Recurring Capital Projects and Maintenance/Materials

25-0590	Street and Alley Surfaces - Preventative	\$	1,150,000.00
25-0591	Annual Pavement Management Program Support:	\$	85,000.00
25-0592	Annual Street Surface Maintenance and Materials for: Crack Sealing and Road Surfacing	\$	320,536.00

#### TRAFFIC PROGRAM

25-0693	Traffic Signs and Paint	\$	149,109.00
25-0690	Traffic Safety	\$	50,000.00
25-0691	Electrical System Upgrades	\$	50,000.00
25-0692	MUTCD Sign Compliance Requirements Program	\$	50,000.00

**TOTAL ROAD FUND 1401 PROJECTS \$ 4,974,645.00**

### CAPITAL PROJECTS FUND (1404): City Facilities Projects

#### CITY FACILITIES & EQUIPMENT

##### Planned Capital Improvements

25-1001	Alf Sorensen - Gym HVAC Replacement Design	\$	50,000.00
25-1002	City Hall - Foyer and Entrance Repairs	\$	50,000.00
25-1003	Fire Station #1 - 3rd Floor Women's Restroom Remodel - Design and Construction	\$	375,000.00
25-1004	Fire Station #1 - Boiler Replacement - Design	\$	50,000.00
25-1005	Fire Station #4 - Drainage Repairs	\$	50,000.00
25-1006	Museum Signage	\$	50,000.00
25-1007	Police Dept. - Entry Gutter, Handrail and Concrete Repairs	\$	100,000.00

# CITY OF SPARKS

## Executive Summary of FY25 CIP Projects

Project #	Project Description	Total Budget 2024-2025
-----------	---------------------	---------------------------

**Annual Recurring Capital Projects and Maintenance/Materials**

080730	IT Hardware Replacement Plan	\$	75,000.00
080731	IT Major Systems Replacement Plan	\$	193,000.00
25-1090	Annual City-wide Facility Improvements	\$	115,000.00
25-1091	Annual City Lighting Energy Retrofits	\$	35,000.00
25-1092	Annual Maintenance Contract for Photovoltaic Systems	\$	25,000.00
25-1093	Annual City Facilities ADA Mitigation Improvements	\$	30,000.00
25-1094	Annual City-wide Elevator Retrofit and Upgrades	\$	50,000.00
25-1095	Annual City-wide Door Replacement Project	\$	40,000.00
25-1096	Annual Police Department Taser Replacement	\$	100,000.00
25-1097	Annual Police Department Rifle Replacement	\$	25,000.00
25-1098	Annual Soundwall Repairs	\$	75,000.00
25-1099	Annual Security Upgrades	\$	30,000.00

**TOTAL CAPITAL PROJECTS-CITY FACILITIES \$ 1,518,000.00**

**CAPITAL FACILITIES FUND (1405): Capital Facilities Projects**

**CAPITAL FACILITIES PROJECTS**

**Planned Capital Improvements**

25-1501	City-wide Re-Keying/Security Improvements	\$	100,000.00
25-1502	Fire Station #1 - 1st Floor Carpet Replacement	\$	30,000.00
25-1503	Police Dept. - Gym Floor Carpet Replacement (LVT/Rubber Tiles)	\$	50,000.00

**TOTAL CAPITAL FACILITIES PROJECTS \$ 180,000.00**

**PARKS and RECREATION PROJECTS (1402): Capital Improvements**

**PARKS AND RECREATION PROJECTS**

**Planned Capital Improvements**

25-1601	Deer Park Pool, Fence, Shower and Liner Upgrades - Design	\$	50,000.00
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**Annual Recurring Capital Projects and Maintenance/Supplies**

25-1690	Bike Path Rehabilitation	\$	100,000.00
25-1691	Tree Replacement	\$	15,000.00
25-1692	Sports Fields Grass Turf Replacement	\$	25,000.00
25-1693	Marina Park Landscape, Path Modifications, and Upgrades	\$	40,000.00
25-1694	Annual Park Facilities Improvements	\$	65,000.00

**Sub-Total Parks and Recreation Capital Projects \$ 295,000.00**

# CITY OF SPARKS

## Executive Summary of FY25 CIP Projects

Project #	Project Description	Total Budget 2024-2025
<b>GOLDEN EAGLE REGIONAL PARK PROJECTS</b>		
<b>Planned Capital Improvements</b>		
25-1700	Synthetic Turf Replacement - Field 10, 13, 14 (Outfields)	\$ 2,400,000.00
<b>Annual Recurring Capital Projects and Maintenance/Supplies</b>		
25-1790	Annual GERP Site and Facilities Improvements	\$ 40,000.00
25-1791	Annual Turf Maintenance Contract	\$ 80,000.00
<b>Sub-Total Golden Eagle Regional Park Projects</b>		<b>\$ 2,520,000.00</b>
<b>TOTAL PARKS &amp; REC CAPITAL &amp; GERP PROJECTS</b>		<b>\$ 2,815,000.00</b>
<b>PARK CONSTRUCTION TAX DIST #1 (1406): Park District #1 Capital Projects</b>		
<b>PARK DISTRICT #1 PROJECTS</b>		
25-1800	Deer Park Play Structure Replacement	\$ 300,000.00
25-1890	Annual Park District 1 Improvements	\$ 75,000.00
<b>TOTAL PARK CONSTRUCTION TAX DIST #1 PROJECTS</b>		<b>\$ 375,000.00</b>
<b>PARK CONSTRUCTION TAX DIST #2 (1407): Park District #2 Capital Projects</b>		
<b>PARK DISTRICT #2 PROJECTS</b>		
25-1990	Annual Park District 2 Improvements	\$ 50,000.00
<b>TOTAL PARK CONSTRUCTION TAX DIST #2 PROJECTS</b>		<b>\$ 50,000.00</b>
<b>PARK CONSTRUCTION TAX DIST #3 (1408): Park District #3 Capital Projects</b>		
<b>PARK DISTRICT #3 PROJECTS</b>		
25-2001	Redhawk Park Play Structure Replacement	\$ 300,000.00
25-2090	Annual Park District 3 Improvements	\$ 75,000.00
<b>TOTAL PARK CONSTRUCTION TAX DIST #3 PROJECTS</b>		<b>\$ 375,000.00</b>

# CITY OF SPARKS

## Executive Summary of FY25 CIP Projects

Project #	Project Description	Total Budget 2024-2025
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### VICTORIAN SQUARE ROOM TAX (1415): Victorian Square Room Tax Projects

#### VICTORIAN SQUARE ROOM TAX PROJECTS

##### Planned Capital Improvements

25-2100	Museum Annex Roof Replacement Project	\$	150,000.00
25-2101	Train Repairs	\$	50,000.00
25-2102	Victorian Square Infrastructure Improvement Project Section 5	\$	800,000.00
25-2103	Victorian Square Public Art Program	\$	130,000.00
25-2104	West Victorian Tree Grate Replacement	\$	100,000.00

##### Annual Recurring Capital Projects and Maintenance/Supplies

25-2190	Victorian Square Development Contribution	\$	75,000.00
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	<b>TOTAL VICTORIAN SQUARE ROOM TAX PROJECTS</b>	<b>\$</b>	<b>1,305,000.00</b>
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### COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) (1203): Capital Projects

#### COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROJECTS

25-2290	Pedestrian and Street Improvements	\$	450,000.00
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	<b>TOTAL CDBG PROJECTS</b>	<b>\$</b>	<b>450,000.00</b>
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### MUNICIPAL COURT ADMINISTRATIVE ASSESSMENT FUND (1208):

#### MUNICIPAL COURT ADMIN ASSESSMENT PROJECTS

##### Planned Capital Improvements

25-2300	Security Upgrades - Front Counter and Exterior Windows Bullet Resistant Film	\$	50,000.00
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##### Annual Recurring Capital Projects and Maintenance/Supplies

25-2390	Annual Municipal Court Facility Improvements	\$	20,000.00
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	<b>TOTAL MUNICIPAL COURT PROJECTS</b>	<b>\$</b>	<b>70,000.00</b>
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# CITY OF SPARKS

## Executive Summary of FY25 CIP Projects

Project #	Project Description	Total Budget 2024-2025
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### STREET CUT FUND (1224):

#### STREET CUT PROJECTS

25-2490	Street Cut Repair Contract (Annual)	\$	450,000.00
		.	
<b>TOTAL STREET CUT PROJECTS</b>			<b>\$ 450,000.00</b>

### SPARKS UTILITIES (1600's): Sanitary Sewer, Storm Drain, and Effluent Projects

#### SANITARY SEWER PROJECTS (Fund 1631) - Expansion/Rehabilitation of Sewer Infrastructure Systems

##### TMWRF Projects

25-6581	Effluent Reuse Pump Station Paving Project	\$	21,959.00
25-6580	Gas Conditioning System Improvements Construction (design above)	\$	941,100.00
25-6582	Fluidized Bed Reactor Process Upgrade - eval and expansion - Eng Design (initial design above)	\$	627,400.00
25-6583	Digester #2 Cover Seal Repair Construction (design above)	\$	1,254,800.00
25-6584	Bleach Bldg HVAC Project - construction	\$	470,550.00
25-6585	Filter Process Upgrade construction (pre-design and eng design above)	\$	3,137,000.00
25-6586	Aeration Basin Tank 1A Rehab construction (design above)	\$	1,568,500.00
25-6587	Aeration Basin Tank 1B Rehab Design	\$	156,850.00
25-6588	New Dewatering Facility (CMAR Onboarding)	\$	313,700.00
25-6589	Manhole Rehab Design (assessment above)	\$	31,370.00
25-6590	Manhole Rehab Construction	\$	94,110.00
25-6591	Acid Phase Digester (APD) Improvements Design	\$	188,220.00
25-6592	Contingency	\$	156,850.00

**Sub-Total TMWRF Projects** \$ 8,962,409.00

##### SEWER INFRASTRUCTURE PROJECTS (Fund 1631)

25-6601	SS Upgrade Project - Quail, Boise, and Greenbrae (CIP3) - Construction	\$	3,500,000.00
25-6602	SS Upgrade Project - Springland, Lida, and Montezuma (CIP5) - Construction	\$	2,000,000.00
25-6603	SS Upgrade Project - C Street - 20th to 15th (CIP9) - Design	\$	125,000.00
25-6604	Sanitary Sewer Master Plan Update	\$	200,000.00
25-6605	Annual Sewer System Rehab	\$	1,500,000.00
25-6606	Annual Sewer System Street Improvement Coordination	\$	150,000.00

##### SEWER OPERATIONAL EFFICIENCY PROJECTS (Fund 1630)

25-6597	Annual Contingency for Emergencies	\$	100,000.00
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**Sub-Total Fund 1630 & 1631 Projects** \$ 16,537,409.00

# CITY OF SPARKS

## Executive Summary of FY25 CIP Projects

Project #	Project Description	Total Budget 2024-2025
<b>STORM DRAIN PROJECTS &amp; EQUIPMENT (Fund 1641)</b>		
<b>Expansion / Rehabilitation of Storm Drain Infrastructure Systems</b>		
25-6690	Annual Storm Drain Street Improvement Coordination	\$ 850,000.00
25-6691	Annual Storm Drain System Dam, Ditch, Flood and Drainage Structures	\$ 200,000.00
25-6692	Drainage Improvement Projects	\$ 1,200,000.00
25-6693	SD Upgrade Project - C Street - 20th to 15th - Design	\$ 75,000.00
25-6694	Sparks Marina Emergency Dewatering Pump Station - Design	\$ 300,000.00
25-6694A	Sparks Marina SCADA Upgrades	\$ 50,000.00
25-6695	Storm Drain Master Plan Amendment	\$ 250,000.00
<b>Storm Drains Operational Efficiency Projects (Fund 1640)</b>		
25-6696	FEMA CRS/CAV	\$ 50,000.00
25-6697	North Truckee Drain Annual Cleaning	\$ 150,000.00
25-6698	Storm Drain Outreach Maintenance Program	\$ 15,000.00
25-6699	Annual Contingency for Emergencies	\$ 100,000.00
25-6700	Annual Dam Maintenance	\$ 50,000.00
<b>Sub-Total Fund 1640 &amp; 1641 Projects</b>		<b>\$ 3,290,000.00</b>
<b>EFFLUENT REUSE PROJECTS (Fund 1651)</b>		
25-6701	Effluent Management and Master Plan Updates	\$ 365,000.00
25-6702	Effluent Condition Assessment Program	\$ 75,000.00
<b>Effluent Reuse Operational Efficiency Projects (Fund 1650)</b>		
25-6790	Effluent Metered Site Upgrades	\$ 75,000.00
25-6791	Annual Contingency for Emergencies	\$ 100,000.00
<b>Sub-Total Fund 1650 &amp; 1651 Projects</b>		<b>\$ 615,000.00</b>
<b>River Flood Projects</b>		
25-6800	NTD Debris Removal Maintenance Access	\$ 1,600,000.00
25-6801	North Truckee Drain Lillard Box Culvert - Construction	\$ 3,000,000.00
25-6802	Sun Valley and Spanish Springs Dam Structural Assessment	\$ 100,000.00
<b>Sub-Total River Flood Projects</b>		<b>\$ 4,700,000.00</b>
<b>TOTAL SEWER IMPROVEMENT FUNDS</b>		<b>\$ 25,142,409.00</b>

# CITY OF SPARKS

## Executive Summary of FY25 CIP Projects

Project #	Project Description	Total Budget 2024-2025
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### MOTOR VEHICLE FUND (1702):

#### CITY VEHICLE AND EQUIPMENT REPLACEMENTS

25-7500A	Vehicle and Equipment Replacement Plan - current year	\$ 1,092,000.00
100902	Fire Apparatus Replacement Plan - 1702	\$ 1,400,000.00
100903	Fire Capital Equipment Replacement Plan - 1702	\$ 456,000.00

**TOTAL MOTOR VEHICLE RELATED PROJECTS \$ 2,948,000.00**

### REDEVELOPMENT AREA 2 (3601)

#### PLANNED CAPITAL IMPROVEMENTS

25-3601	Annual Infrastructure Improvements in RDA 2	\$ 100,000.00
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**TOTAL REDEVELOPMENT AREA 2 PROJECTS \$ 100,000.00**

**GRAND TOTAL OF FY25 CIP PROJECTS \$ 40,753,054.00**

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
<b>ROAD FUND (1401): Transportation Systems, Road Improvements and related road maintenance projects</b>					
<b>Capital Resources</b>					
Funding Available from Prior Year	\$2,647,955	\$863,442	\$21,287	(\$742,339)	(\$1,423,364)
Fuel Tax Revenues	\$2,765,000	\$2,820,300	\$2,876,706	\$2,934,240	\$2,992,925
TMWA MUA Revenue	\$760,000	\$775,200	\$790,704	\$806,518	\$822,648
Electric and Gas Franchise Fees	\$3,010,000	\$3,070,200	\$3,131,604	\$3,194,236	\$3,258,121
Miscellaneous. Revenue/Expenses	\$62,045	\$25,000	\$25,000	\$25,000	\$25,000
Less Road Maintenance Personnel	(\$3,406,913)	(\$3,509,120)	(\$3,614,394)	(\$3,722,826)	(\$3,834,511)
<b>Total Available For Road Projects</b>	<b>\$5,838,087</b>	<b>\$4,045,022</b>	<b>\$3,230,907</b>	<b>\$2,494,829</b>	<b>\$1,840,819</b>

**PAVEMENT MANAGEMENT PROGRAM**

project #	Description					
Street Improvement & Equipment - Corrective / Rehabilitation						
25-0500	Street Improvements - Corrective and Rehab	\$ 1,930,000	\$ 1,485,000	\$ 1,540,000	\$ 1,490,000	\$ 1,910,000
25-0501	Sidewalk Rehabilitation	\$ 890,000	\$ 720,000	\$ 600,000	\$ 580,000	\$ 740,000
25-0502	Alley, Parking Lot and Pathway - Rehab	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Annual Recurring Capital Projects and Maintenance / Materials						
25-0590	Street and Alley Surfaces - Preventative	\$ 1,150,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
25-0591	Annual Pavement Management Program Support:	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000
25-0592	Annual Street Surface Maintenance and Materials for: Crack Sealing and Road Surfacing Design/Geotechnical Support RTC- Fuel TAX Supported Roadway Projects and NDOT Enhancement Supported Projects Real Property / Right of Way Services	\$ 320,536	\$ 330,152	\$ 340,057	\$ 350,258	\$ 360,766
<b>Sub-total Pavement Program</b>		<b>\$ 4,675,536</b>	<b>\$ 3,720,152</b>	<b>\$ 3,665,057</b>	<b>\$ 3,605,258</b>	<b>\$ 4,195,766</b>



**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
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**TRAFFIC PROGRAM**

Annual Recurring Capital Projects and Maintenance/Supplies

project #	Description				
25-0693	Traffic Signs and Paint Line Laser for Traffic Paint and Signs Traffic Paint Materials Street Signs	\$ 149,109	\$ 153,582	\$ 158,190	\$ 162,935
25-0690	Traffic Safety Safe Route To School Plan Updates City-wide Signal Coordination/Capacity Improvements	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
25-0691	Traffic Calming Enhancements Electrical System Upgrades	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
25-0692	MUTCD Sign Compliance Requirements Program	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000

Sub-total Traffic Program	\$ 299,109	\$ 303,582	\$ 308,190	\$ 312,935	\$ 317,823
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<b>TOTAL ROAD FUND 1401 PROJECTS</b>	<b>\$ 4,974,645</b>	<b>\$ 4,023,734</b>	<b>\$ 3,973,246</b>	<b>\$ 3,918,194</b>	<b>\$ 4,513,590</b>
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**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
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**CAPITAL PROJECTS FUND (1404): Acquisition and construction of fixed assets and rehabilitation of capital facilities.**

**1404A - Capital Resources City Facilities and Equipment**

Funding Available from Prior Year	\$5,325,909	\$3,926,551	\$3,328,551	(\$3,744)	(\$5,048,063)
General Fund Transfer for Public Works Projects	\$103,897	\$2,523,500	\$2,599,205	\$2,677,181	\$2,757,497
Miscellaneous Revenue/Expenses	\$14,745	\$8,500	\$8,500	\$8,500	\$8,500
Funding for Software and Hardware	(\$268,000)	\$0	\$0	\$0	\$0
<b>Total Available For Capital Projects</b>	<b>\$5,176,551</b>	<b>\$6,458,551</b>	<b>\$5,936,256</b>	<b>\$2,681,937</b>	<b>(\$2,282,066)</b>

**CITY FACILITIES & EQUIPMENT**

project #	Description				
25-1001	Alf Sorensen - Gym HVAC Replacement Design	\$ 50,000			
25-1002	City Hall - Foyer and Entrance Repairs	\$ 50,000			
	Fire Station #1 - 3rd Floor Women's Restroom				
25-1003	Remodel - Design and Construction	\$ 375,000			
25-1004	Fire Station #1 - Boiler Replacement - Design	\$ 50,000			
25-1005	Fire Station #4 - Drainage Repairs	\$ 50,000			
25-1006	Museum Signage	\$ 50,000			
	Police Dept. - Entry Gutter, Handrail and Concrete				
25-1007	Repairs	\$ 100,000			
	City Hall - Cooling Tower Replacement - Construction		\$ 500,000		
	City Hall - IT Door and Office Remodel - Construction		\$ 200,000		
	City Hall - Legislative Building Restroom Renovation and Entry Door ADA Upgrade		\$ 500,000		
	Fire Station #1 - Alley Main Security Gate Replacement		\$ 100,000		
	Fire Station #3 - Automatic Security Gates		\$ 75,000		
	Gandolfo Park Salt/Sand Shed Cover Replacement		\$ 200,000		
	Gandolfo Park Security Fencing		\$ 550,000		

City of Sparks

Five Year Capital Improvement Plan 2024/25- 2028/29

	FY25	FY26	FY27	FY28	FY29
Maintenance Admin Electrical Upgrades - Design		\$ 30,000			
Maintenance Garage Admin Office HVAC Upgrades - Design		\$ 30,000			
Maintenance Yard Building Exterior Painting, Trim and Admin Window Replacement Project (Admin, Garage, Bullpen) - Design		\$ 30,000			
Maintenance Yard West Vehicle Storage Building Enclosure and Parking Lot Rehab - Design		\$ 80,000			
Police Dept. - Locker Room Remodel		\$ 55,000			
Police Dept.- Electrical Evaluation and Planning		\$ 50,000			
Police Dept.- Enclose Atrium for Additional Office Space - Design		\$ 150,000			
Alf Sorensen - Boiler Replacement Construction			\$ 400,000		
Alf Sorensen - Gym HVAC Replacement Construction			\$ 500,000		
City Hall - Exterior Fascia, Trim and Paint - Design			\$ 40,000		
City Hall - New Storm Drain Pump Station			\$ 60,000		
Fire Station #1 - Boiler Replacement - Construction			\$ 500,000		
Fire Station #1 - Generator Replacement/Electrical Upgrades - Design			\$ 60,000		
Fire Station #1 - Heat Pump and Chiller Installation - Design			\$ 300,000		
Fire Station #2 - Window Replacement			\$ 50,000		
Fire Station #4 - Dorm Addition Remodel (Conference Room)			\$ 150,000		
Maintenance Admin Electrical Upgrades - Construction			\$ 150,000		
Maintenance Garage Admin Office HVAC Upgrades			\$ 300,000		
Maintenance Yard Building Exterior Painting, Trim and Admin Window Replacement Project (Admin, Garage, Bullpen) - Construction			\$ 450,000		

City of Sparks

Five Year Capital Improvement Plan 2024/25- 2028/29

	FY25	FY26	FY27	FY28	FY29
Maintenance Yard West Vehicle Storage Building Enclosure and Parking Lot Rehab - Construction			\$ 800,000		
Police Dept. - Helmet 5 Year Replacement Cycle (SWAT)			\$ 25,000		
Police Dept. - HVAC System Boiler/Chiller Replacement Project - Final Design			\$ 75,000		
Police Dept.- Enclose Atrium for Additional Office Space - Construction			\$ 1,500,000		
City Hall - Exterior Fascia, Trim and Paint - Construction				\$ 400,000	
City Hall - Southeast ADA Ramp Improvements - Design				\$ 40,000	
City Hall - West Parking Lot Rehabilitation				\$ 450,000	
Fire Department - Replace Two Large Extrication Equipment				\$ 120,000	
Fire Station #1 - East Side Concrete Apron Replacement				\$ 75,000	
Fire Station #1 - Generator Replacement/Electrical Upgrades - Construction				\$ 600,000	
Fire Station #1 - Heat Pump and Chiller Installation - Construction				\$ 3,000,000	
Fire Station #5 - Dorm Addition Remodel				\$ 150,000	
Maintenance Garage - West Side Parking Lot Rehabilitation - Construction				\$ 250,000	
Police Dept. - Helmet 5 Year Replacement Cycle (Patrol)				\$ 50,000	
Police Dept. - HVAC System Boiler/Chiller Replacement Project - Construction				\$ 1,900,000	
Police Dept. - Plate Carriers 5 Year Replacement Cycle (SWAT)				\$ 30,000	
Police Dept. - Rifle Plate 5 Year Replacement Cycle (Patrol)				\$ 75,000	

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
City Hall - Southeast ADA Ramp Improvements - Construction					\$ 250,000
City Hall Legislative Bldg Chair Replacement					\$ 100,000
Fire Station #5 - Exterior Building Paint					\$ 50,000
Police Dept. - Evidence Building Mobile Shelving					\$ 150,000
Sub-Total City Facilities Equip	\$ 725,000	\$ 2,550,000	\$ 5,360,000	\$ 7,140,000	\$ 550,000

Annual Recurring Capital Projects and Maintenance/Supplies

project #	Description	FY25	FY26	FY27	FY28	FY29
25-1090	Annual City-wide Facility Improvements	\$ 115,000	\$ 120,000	\$ 120,000	\$ 125,000	\$ 125,000
25-1091	Annual City Lighting Energy Retrofits	\$ 35,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
25-1092	Annual Maintenance Contract for Photovoltaic Systems	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
25-1093	Annual City Facilities ADA Mitigation Improvements	\$ 30,000	\$ 20,000	\$ 20,000	\$ 25,000	\$ 25,000
25-1094	Annual City-wide Elevator Retrofit and Upgrades	\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
25-1095	Annual City-wide Door Replacement Project	\$ 40,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
25-1096	Annual Police Department Taser Replacement	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
25-1097	Annual Police Department Rifle Replacement	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
25-1098	Annual Soundwall Repairs	\$ 75,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
25-1099	Annual Security Upgrades	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
	Sub-Total Annual Recurring	\$ 525,000	\$ 580,000	\$ 580,000	\$ 590,000	\$ 590,000

<b>TOTAL 1404A - CAPITAL PROJECTS</b>	<b>\$ 1,250,000</b>	<b>\$ 3,130,000</b>	<b>\$ 5,940,000</b>	<b>\$ 7,730,000</b>	<b>\$ 1,140,000</b>
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**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
<b>1404B - Capital Resources - IT Sustainability Plan #1 - Hardware (Tech Refresh)</b>					
Funding Available from Prior Year	\$131,194	\$131,194	\$131,194	\$131,194	\$112,134
Transfer from 1404 City Facilities and Equip	\$75,000	\$100,000	\$100,000	\$80,940	\$100,000
<b>Total Available For Capital Projects</b>	<b>206,194.00</b>	<b>\$231,194</b>	<b>\$231,194</b>	<b>\$212,134</b>	<b>\$212,134</b>

Annual Recurring Capital Projects and Maintenance/Supplies

project #	Description	FY25	FY26	FY27	FY28	FY29
080730	IT Hardware Replacement Plan	\$ 75,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>TOTAL 1404B - CAPITAL PROJECTS - IT Sustainability Plan #1</b>		<b>\$ 75,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>

<b>1404C - Capital Resources - IT Sustainability Plan #2 - Software (Major Systems)</b>					
Funding Available from Prior Year	\$408,718	\$408,718	\$408,718	\$408,718	\$408,718
Transfer from 1404 City Facilities and Equip	\$193,000	\$2,070,000	\$415,000	\$550,000	\$160,000
<b>Total Available For Capital Projects</b>	<b>\$601,718</b>	<b>\$2,478,718</b>	<b>\$823,718</b>	<b>\$958,718</b>	<b>\$568,718</b>

Annual Recurring Capital Projects and Maintenance/Supplies

080731	IT Major Systems Replacement Plan	\$ 193,000	\$ 2,070,000	\$ 415,000	\$ 550,000	\$ 160,000
<b>1404C - TOTAL CAPITAL PROJECTS - IT Sustainability Plan #2</b>		<b>\$ 193,000</b>	<b>\$ 2,070,000</b>	<b>\$ 415,000</b>	<b>\$ 550,000</b>	<b>\$ 160,000</b>

<b>TOTAL CAPITAL PROJECTS FUND 1404 (INCLUDING PART A, B, AND C)</b>		<b>\$ 1,518,000</b>	<b>\$ 5,300,000</b>	<b>\$ 6,455,000</b>	<b>\$ 8,380,000</b>	<b>\$ 1,400,000</b>
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**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
<b>CAPITAL FACILITIES FUND (1405): Acquisition of land, improvements to land, purchase of major equipment, renovations to government facilities and</b>					
<b>Capital Resources</b>					
Funding Available from Prior Year	\$92,781	\$208,615	\$150,049	\$257,361	\$455,499
Ad Valorem Taxes designated for Capital Projects per NRS 354.59815 and 354.598155	\$280,000	\$285,600	\$291,312	\$297,138	\$303,081
Miscellaneous Revenue/Expenses	\$15,834	\$15,834	\$1,000	\$1,000	\$1,000
<b>Total Available For Capital Projects</b>	<b>\$388,615</b>	<b>\$510,049</b>	<b>\$442,361</b>	<b>\$555,499</b>	<b>\$759,580</b>

**CAPITAL FACILITIES PROJECTS**

Project #	Description				
25-1501	City-wide Re-Keying/Security Improvements	\$ 100,000			
25-1502	Fire Station #1 - 1st Floor Carpet Replacement	\$ 30,000			
25-1503	Police Dept. - Gym Floor Carpet Replacement (LVT/Rubber Tiles)	\$ 50,000			
	Fire Station #1 Lift Station Replacement		\$ 75,000		
	Maintenance Yard Bull Pen Ventilation Improvement Project - Construction		\$ 200,000		
	Fire Station #1 - Ventilation Improvement for Apparatus Bays		\$ 85,000		
	Maintenance Garage Electrical Upgrade Project			\$ 100,000	
	Fire Station #4 Rear Door Replacement			\$ 85,000	
	Shadow Mountain Barn Replacement Project				\$ 100,000
<b>TOTAL CAPITAL FACILITIES PROJECT FUND</b>					
	<b>1405</b>	<b>\$ 180,000</b>	<b>\$ 360,000</b>	<b>\$ 185,000</b>	<b>\$ 100,000</b>
					<b>\$ -</b>

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
<b>PARKS AND RECREATION PROJECTS (1402): Park Improvement Projects, including Sparks Marina.</b>					
<b>Capital Resources</b>					
Funding Available from Prior Year	\$1,588,216	\$1,714,101	\$919,801	(\$409,944)	(\$865,410)
Electric and Gas Franchise Fees	\$1,275,000	\$1,300,500	\$1,326,510	\$1,353,040	\$1,380,101
Miscellaneous Revenue/Expenses	\$6,077	\$6,199	\$6,323	\$6,449	\$6,578
Less Park and Recreation Personnel	(\$860,192)	(\$885,998)	(\$912,578)	(\$939,955)	(\$968,154)
<b>Total Available For Capital Projects</b>	<b>\$2,009,101</b>	<b>\$2,134,801</b>	<b>\$1,340,056</b>	<b>\$9,590</b>	<b>(\$446,884)</b>

**PARKS AND RECREATION PROJECTS**

Project #	Description					
25-1601	<b>Deer Park Pool, Fence, Shower and Liner Upgrades - Design</b>	\$	50,000			
	Alf Sorensen Cement Deck and Pool Surface Refurbishment - Design			\$	100,000	
	Deer Park Pool, Fence, Shower and Liner Upgrades - Construction			\$	550,000	
	Recreation Gym and Admin Building Interior Paint			\$	100,000	
	Shadow Mountain Field Replacement Phase 1			\$	200,000	
	Alf Sorensen Cement Deck and Pool Surface Refurbishment - Construction			\$	1,200,000	
	Pah Rah Park - New Parking Area - Design			\$	35,000	
	Rock Park Additional Parking - Design			\$	50,000	
	Shadow Mountain Field Replacement Phase 2			\$	200,000	
	Pah Rah Park - New Parking Area - Construction			\$	350,000	
	Richards Way Gym Floor Repair/Replacement			\$	60,000	
	Shadow Mountain Field Replacement Phase 3			\$	200,000	
	LDJ Interior Drywall Repair and Paint				\$	40,000
	Rock Park Additional Parking - Construction				\$	500,000
	<b>Sub-Total Parks and Rec</b>		<b>\$</b>	<b>50,000</b>	<b>\$</b>	<b>950,000</b>
			<b>\$</b>	<b>1,485,000</b>	<b>\$</b>	
				<b>\$</b>	<b>610,000</b>	
					<b>\$</b>	
					<b>540,000</b>	



**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

		FY25	FY26	FY27	FY28	FY29
Annual Recurring Capital Projects and Maintenance/Supplies						
25-1690	Bike Path Rehabilitation	\$ 100,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
25-1691	Tree Replacement	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
25-1692	Sports Fields Grass Turf Replacement	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
25-1693	Marina Park Landscape, Path Modifications, and Upgrades	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
25-1694	Annual Park Facilities Improvements	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
Sub-Total Annual Recurring		\$ 245,000	\$ 265,000	\$ 265,000	\$ 265,000	\$ 265,000
<b>TOTAL CAPITAL PROJECTS PARKS AND RECREATION</b>		<b>\$ 295,000</b>	<b>\$ 1,215,000</b>	<b>\$ 1,750,000</b>	<b>\$ 875,000</b>	<b>\$ 805,000</b>

<b>Capital Resources - Golden Eagle Regional Park (GERP)</b>						
Funding Available from Prior Year	\$2,836,875	\$1,388,510	(\$356,599)	(\$1,308,076)	(\$1,960,962)	
General Fund Transfer - Marijuana Licensing Fees are the designated resource in FY23	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000
GERP Facility Rentals, Sponsorship, Advertising, and Lighting Revenue	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000
GERP Concession Franchise Fees	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
Miscellaneous Revenue	\$95,920	\$505	\$505	\$505	\$505	\$505
Less Golden Eagle Regional Park Operations	(\$44,285)	(\$45,614)	(\$46,982)	(\$48,391)	(\$49,843)	
<b>Total Available For Capital Projects</b>	<b>\$3,908,510</b>	<b>\$2,363,401</b>	<b>\$616,924</b>	<b>(\$335,962)</b>	<b>(\$990,300)</b>	

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

		FY25	FY26	FY27	FY28	FY29
<b>GOLDEN EAGLE REGIONAL PARK PROJECTS</b>						
Project #	Description					
25-1700	Synthetic Turf Replacement - Field 10, 13, 14 (Outfields)	\$2,400,000				
	Synthetic Turf Replacement - Field 11, 12, and 15 (Outfields)		\$ 2,600,000			
	Synthetic Turf Replacement - Field 5 and 6 (Outfields)			\$ 1,800,000		
	Synthetic Turf Replacement - Field 1 through 4 (Outfields)				\$ 1,500,000	
	GERP - Paint Main Softball Building					\$ 120,000
	Sub-Total GERP Projects	\$ 2,400,000	\$ 2,600,000	\$ 1,800,000	\$ 1,500,000	\$ 120,000
<b>Annual Recurring Capital Projects and Maintenance/Supplies</b>						
25-1790	Annual GERP Site and Facilities Improvements	\$ 40,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ 45,000
25-1791	Annual Turf Maintenance Contract	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
	Sub-Total Annual Recurring GERP	\$ 120,000	\$ 120,000	\$ 125,000	\$ 125,000	\$ 125,000
<b>TOTAL CAPITAL PROJECTS - GERP</b>		<b>\$ 2,520,000</b>	<b>\$ 2,720,000</b>	<b>\$ 1,925,000</b>	<b>\$ 1,625,000</b>	<b>\$ 245,000</b>
<b>TOTAL PARKS AND REC PROJECTS FUND 1402</b>		<b>\$ 2,815,000</b>	<b>\$ 3,935,000</b>	<b>\$ 3,675,000</b>	<b>\$ 2,500,000</b>	<b>\$ 1,050,000</b>

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
<b>PARK CONSTRUCTION TAX DIST #1 (1406): Construction of new park facilities located in Park District #1.</b>					
<b>Capital Resources</b>					
Funding Available from Prior Year	\$290,740	(\$11,806)	(\$386,863)	(\$670,863)	(\$669,863)
Budgeted Residential Park Construction Tax	\$48,000	\$75,000	\$75,000	\$75,000	\$75,000
Miscellaneous Revenue/Expenses	\$24,454	\$24,943	\$1,000	\$1,000	\$1,000
Total Available For Neighborhood Parks	\$363,194	\$88,137	(\$310,863)	(\$594,863)	(\$593,863)

**PARK DISTRICT #1 PROJECTS**

Project #	Description					
25-1800	<b>Deer Park Play Structure Replacement</b>	\$ 300,000				
	Aimone Park Tennis Court Replacement		\$ 400,000			
	Burgess Park Play Structure Replacement			\$ 285,000		
	Aimone Park Play Structure Replacement					\$ 300,000
	Sub-Total	\$ 300,000	\$ 400,000	\$ 285,000	\$ -	\$ 300,000
	Annual Recurring Capital Projects and Maintenance/Supplies					
25-1890	<b>Annual Park District 1 Improvements</b>	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
<b>TOTAL CAPITAL PROJECTS - PARK DISTRICT #1</b>		<b>\$ 375,000</b>	<b>\$ 475,000</b>	<b>\$ 360,000</b>	<b>\$ 75,000</b>	<b>\$ 375,000</b>

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
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**PARK CONSTRUCTION TAX DIST #2 (1407): Construction of new park facilities located in Park District #2.**

**Capital Resources**

Funding Available from Prior Year	\$136,811	\$139,021	(\$91,685)	(\$321,840)	(\$651,995)
Budgeted Residential Park Construction Tax	\$48,000	\$165,000	\$165,000	\$165,000	\$165,000
Miscellaneous Revenue/Expenses	\$4,210	\$4,294	\$4,845	\$4,845	\$4,845
<b>Total Available For Neighborhood Parks</b>	<b>\$189,021</b>	<b>\$308,315</b>	<b>\$78,160</b>	<b>(\$151,995)</b>	<b>(\$482,150)</b>

**PARK DISTRICT #2 PROJECTS**

Project #	Description				
	Pah Rah Dog Park	\$	350,000		
	Wood Trail Play Structure Replacement			\$	350,000
	Vista View Play Structure Replacement			\$	450,000
	Sage Play Structure Replacement				\$ 400,000
25-1990	Annual Recurring Capital Projects and Maintenance/Supplies Annual Park District 2 Improvements	\$	50,000	\$	50,000

<b>TOTAL CAPITAL PROJECTS - PARK DISTRICT #2</b>	<b>\$ 50,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 500,000</b>	<b>\$ 450,000</b>
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**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
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**PARK CONSTRUCTION TAX DIST #3 (1408): Construction of new park facilities located in Park District #3.**

**Capital Resources**

Funding Available from Prior Year	\$3,034,706	\$3,387,013	\$3,739,866	\$3,679,866	\$3,919,866
Budgeted Residential Park Construction Tax	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
Miscellaneous Revenue/Expenses	\$27,307	\$27,853	\$15,000	\$15,000	\$15,000
<b>Total Available For Neighborhood Parks</b>	<b>\$3,762,013</b>	<b>\$4,114,866</b>	<b>\$4,454,866</b>	<b>\$4,394,866</b>	<b>\$4,634,866</b>

**PARK DISTRICT #3 PROJECTS**

Project #	Description				
25-2001	<b>Redhawk Park Play Structure Replacement</b>	\$ 300,000			
	Jacinto Play Structure Replacement		\$ 300,000		
	Stonebrook Community Park - Design			\$ 400,000	
	Kiley Community Park - Design				\$ 400,000
	Bodega Park Playground Replacement			\$ 300,000	
	Annual Recurring Capital Projects and Maintenance/Supplies				
25-2090	<b>Annual Park District 3 Improvements</b>	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000

<b>TOTAL CAPITAL PROJECTS - PARK DISTRICT #3</b>	<b>\$ 375,000</b>	<b>\$ 375,000</b>	<b>\$ 775,000</b>	<b>\$ 475,000</b>	<b>\$ 75,000</b>
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**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
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**VICTORIAN SQUARE ROOM TAX (1415): Capital projects and land acquisitions in the Victorian Square.**

Capital Resources					
Funding Available from Prior Year	\$7,948,717	\$8,235,791	\$8,477,865	\$7,419,939	\$1,462,013
Anticipated Victorian Square Room Tax Revenues	\$1,550,000	\$1,375,000	\$1,375,000	\$1,375,000	\$1,375,000
Miscellaneous Revenue/Expenses	\$42,074	\$42,074	\$42,074	\$42,074	\$42,074
<b>Total Available For Room Tax Projects</b>	<b>\$9,540,791</b>	<b>\$9,652,865</b>	<b>\$9,894,939</b>	<b>\$8,837,013</b>	<b>\$2,879,087</b>

Project #	Description				
<b>VICTORIAN SQUARE ROOM TAX PROJECTS</b>					
25-2100	Museum Annex Roof Replacement Project	\$ 150,000			
25-2101	Train Repairs	\$ 50,000			
25-2102	Victorian Square Infrastructure Improvement Project Section 5	\$ 800,000			
25-2103	Victorian Square Public Art Program	\$ 130,000			
25-2104	West Victorian Tree Grate Replacement	\$ 100,000			
	Victorian Square Infrastructure Improvement Project Section 3		\$ 800,000		
	Memorial Plaza Concrete Repairs		\$ 300,000		
	Barricade Project - Phase 3			\$ 1,000,000	
	Victorian Plaza - Design			\$ 600,000	
	Victorian Square Infrastructure Improvement Project Section 5			\$ 800,000	
	Victorian Plaza - Construction				\$ 6,000,000
	Victorian Plaza Play Structure				\$ 500,000
	Victorian Square Infrastructure Improvement Project Sections 6 & 7b				\$ 800,000
	<b>Sub-Total Victorian Square Projects</b>	<b>\$ 1,230,000</b>	<b>\$ 1,100,000</b>	<b>\$ 2,400,000</b>	<b>\$ 7,300,000</b>
					<b>\$ -</b>

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

		FY25	FY26	FY27	FY28	FY29
Annual Recurring Capital Projects and Maintenance/Supplies						
25-2190	Victorian Square Development Contribution	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Sub-Total Annual Recurring		\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000

<b>TOTAL VICTORIAN SQUARE ROOM TAX PROJECTS</b>		<b>\$ 1,305,000</b>	<b>\$ 1,175,000</b>	<b>\$ 2,475,000</b>	<b>\$ 7,375,000</b>	<b>\$ 75,000</b>
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<b>COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) (1203): Projects that benefit low and moderate income people; help to prevent or eliminate slum</b>						
<b>Capital Resources</b>						
Funding Available from Prior Year		\$225,000	\$1,802	\$1,802	\$1,802	\$1,802
Grant Award		\$226,802	\$225,000	\$225,000	\$225,000	\$225,000
Total Available For CDBG Projects		\$451,802	\$226,802	\$226,802	\$226,802	\$226,802

<b>COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROJECTS</b>						
Project #	Description					
25-2290	Pedestrian and Street Improvements	\$ 450,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
<b>TOTAL CDBG CAPITAL PROJECTS</b>		<b>\$ 450,000</b>	<b>\$ 225,000</b>	<b>\$ 225,000</b>	<b>\$ 225,000</b>	<b>\$ 225,000</b>

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
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**MUNICIPAL COURT ADMINISTRATIVE ASSESSMENT FUND (1208): Projects that enhance or support municipal court facilities and operations.**

Capital Resources					
Funding Available from Prior Year	\$32,094.00	\$2,094	\$37,094	\$72,094	(\$182,906)
Admin Assessment Fees per NRS 176.0611	\$40,000	\$55,000	\$55,000	\$55,000	\$55,000
Total Available For Muni Court Projects	\$72,094	\$57,094	\$92,094	\$127,094	(\$127,906)

MUNICIPAL COURT ADMIN ASSESSMENT PROJECTS					
Project #	Description				
25-2300	<b>Security Upgrades - Front Counter and Exterior</b>				
	<b>Windows Bullet Resistant Film</b>	\$ 50,000			
	Security Furniture Replacement			\$ 40,000	
	Security Remodel			\$ 250,000	
	Sub-Total Muni Court Projects	\$ 50,000	\$ -	\$ -	\$ 290,000
Annual Recurring Capital Projects and Maintenance/Supplies					
25-2390	Annual Municipal Court Facility Improvements	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
	Sub-Total Annual Recurring	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>TOTAL MUNI COURT CAPITAL PROJECTS</b>		<b>\$ 70,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 310,000</b>



**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
<b>STREET CUT (1224): Street repairs as a result of street cuts from local vendors.</b>					
<b>Capital Resources</b>					
Funding Available from Prior Year	\$257,169.00	\$38,536	\$23,323	\$11,572	(\$13,949)
Street Cut Permits	\$300,000	\$306,000	\$312,120	\$318,362	\$324,730
Miscellaneous Revenue/Expenses	\$17,375	\$17,375	\$17,375	\$100	\$100
Less Street Cut personnel and operational costs	(\$86,008)	(\$88,588)	(\$91,246)	(\$93,983)	(\$96,803)
<b>Total Available For Street Cut Projects</b>	<b>488,536.00</b>	<b>\$273,323</b>	<b>\$261,572</b>	<b>\$236,051</b>	<b>\$214,078</b>

**STREET CUT PROJECTS**

Project #	Description										
25-2490	Street Cut Repair Contract (Annual)	\$	450,000	\$	250,000	\$	250,000	\$	250,000	\$	250,000

<b>TOTAL STREET CUT PROJECTS</b>		<b>\$</b>	<b>450,000</b>	<b>\$</b>	<b>250,000</b>	<b>\$</b>	<b>250,000</b>	<b>\$</b>	<b>250,000</b>	<b>\$</b>	<b>250,000</b>
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**SPARKS UTILITIES (1600's): Sanitary sewer, storm drain, and effluent projects**

<b>Capital Resources</b>					
Capital Funding Available from Prior Year	\$49,615,986	\$40,803,701	\$39,828,720	\$42,456,035	\$42,961,501
Connection Fees	\$7,650,000	\$6,000,000	\$6,000,000	\$5,750,000	\$5,750,000
Sun Valley TMWRF capital contributions	\$1,188,740	\$759,266	\$769,902	\$780,832	\$267,264
Miscellaneous Revenue	\$928,900	\$300,000	\$300,000	\$300,000	\$300,000
System Reinvestment Transfer from Operating	\$6,773,000	\$6,908,000	\$7,046,000	\$7,187,000	\$7,331,000
Operational Efficiency Projects paid for out of Operating Funds	\$869,000	\$640,000	\$615,000	\$615,000	\$615,000
Sparks share of TMWRF staff capital (capital budget in fund 5605)	(\$1,715,000)	(\$1,749,000)	(\$1,784,000)	(\$1,820,000)	(\$1,856,000)
Debt Service	(\$4,064,516)	(\$3,438,247)	(\$3,174,587)	(\$2,267,366)	(\$1,644,575)
<b>Total Resources Available for Utilities Projects</b>	<b>\$61,246,110</b>	<b>\$50,223,720</b>	<b>\$49,601,035</b>	<b>\$53,001,501</b>	<b>\$53,724,190</b>

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

		FY25	FY26	FY27	FY28	FY29
<b>SANITARY SEWER PROJECTS (Fund 1631) - Expansion/Rehabilitation of Sewer Infrastructure Systems</b>						
<b>TMWRF Projects</b>						
Project #	Description					
25-6581	Effluent Reuse Pump Station Paving Project	\$ 21,959				
25-6580	Gas Conditioning System Improvements Construction (design above)	\$ 941,100				
25-6582	Fluidized Bed Reactor Process Upgrade - eval and expansion - Eng Design (initial design above)	\$ 627,400				
25-6583	Digester #2 Cover Seal Repair Construction (design above)	\$ 1,254,800				
25-6584	Bleach Bldg HVAC Project - construction	\$ 470,550				
25-6585	Filter Process Upgrade Construction (predesign and eng design above)	\$ 3,137,000				
25-6586	Aeration Basin Tank 1A Rehab Construction (design above)	\$ 1,568,500				
25-6587	Aeration Basin Tank 1B Rehab Design	\$ 156,850				
25-6588	New Dewatering Facility (CMAR Onboarding)	\$ 313,700				
25-6589	Manhole Rehab Design (assessment above)	\$ 31,370				
25-6590	Manhole Rehab Construction	\$ 94,110				
25-6591	Acid Phase Digester (APD) Improvements Design	\$ 188,220				
25-6592	Contingency	\$ 156,850				
	See TMWRF FY25 CIP for out years					
	Sub-Total TMWRF Projects	\$ 8,962,409	\$ -	\$ -	\$ -	\$ -

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

		FY25	FY26	FY27	FY28	FY29
<b>Sewer Infrastructure Projects (Fund 1631)</b>						
25-6601	SS Upgrade Project - Quail, Boise, and Greenbrae (CIP3) - Construction	\$ 3,500,000				
25-6602	SS Upgrade Project - Springland, Lida, and Montezuma (CIP5) - Construction	\$ 2,000,000				
25-6603	SS Upgrade Project - C Street - 20th to 15th (CIP9) - Design	\$ 125,000				
25-6604	Sanitary Sewer Master Plan Update	\$ 200,000				
25-6605	Annual Sewer System Rehab	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
25-6606	Annual Sewer System Street Improvement Coordination	\$ 150,000	\$ 350,000	\$ 150,000	\$ 150,000	\$ 150,000
	SS Upgrade Project - C Street - 20th to 15th (CIP9) - Construction		\$ 1,500,000			
	SS Interceptor and Large Diameter Trunk Condition Assessment		\$ 200,000			
	SS Upgrade Project - 15th, H, and I Streets (CIP7) - Design		\$ 80,000			
	SS Upgrade Project - 15th, H, and I Streets (CIP7) - Construction			\$ 1,700,000		
	SS Upgrade Project - Probasco/Emerson and 1st Str (CIP11 & CIP13) - Design			\$ 55,000		
	SS Upgrade Project - Probasco/Emerson and 1st Str (CIP11 & CIP13) - Construction				\$ 550,000	
	*Annual Road Ahead					
	*RTC Road Ahead					
	Sub-Total Sewer Infrastructure Projects	\$ 7,475,000	\$ 3,630,000	\$ 3,405,000	\$ 2,200,000	\$ 1,650,000
<b>SEWER OPERATIONAL EFFICIENCY PROJECTS (Fund 1630)</b>						
25-6597	Annual Contingency for Emergencies	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
	Sub-Total Sewer Operational Efficiency Projects	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
	<b>TOTAL SANITARY SEWER PROJECTS</b>	\$ 16,537,409	\$ 3,730,000	\$ 3,505,000	\$ 2,300,000	\$ 1,750,000

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
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**STORM DRAIN PROJECTS & EQUIPMENT (Fund 1641)**

**Expansion / Rehabilitation of Storm Drain Infrastructure Systems**

Project #	Description					
25-6690	<b>Annual Storm Drain Street Improvement Coordination</b> *Annual Road Ahead Projects *RTC Road Ahead Projects	\$ 850,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ 850,000
25-6691	<b>Annual Storm Drain System Dam, Ditch, Flood and Drainage Structures</b> *Annual SD System and Ditch Rehab *Annual Dam/Flood Structure/City-wide Flood Rehab	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
25-6692	<b>Drainage Improvement Projects</b>	\$ 1,200,000	\$ 1,200,000	\$ 1,400,000	\$ 1,200,000	\$ 1,300,000
25-6693	<b>SD Upgrade Project - C Street - 20th to 15th - Design</b>	\$ 75,000				
25-6694	<b>Sparks Marina Emergency Dewatering Pump Station - Design</b>	\$ 300,000				
25-6694A	<b>Sparks Marina SCADA Upgrades</b>	\$ 50,000				
25-6695	<b>Storm Drain Master Plan Amendment</b>	\$ 250,000				
	Sparks Marina Emergency Dewatering Pump Station - Construction		\$ 3,000,000			
	SD Upgrade Project - C Street - 20th to 15th - Construction		\$ 1,000,000			
	Glendale Ave and Dermody Way Storm Drain Project - Design			\$ 800,000		
	Glendale Ave and Dermody Way Storm Drain Project - Construction Ph1				\$ 5,100,000	
	Glendale Ave and Dermody Way Storm Drain Project - Construction Ph2					\$ 8,400,000
<b>Sub-total Storm Drain Infrastructure Projects</b>		<b>\$ 2,925,000</b>	<b>\$ 6,050,000</b>	<b>\$ 3,050,000</b>	<b>\$ 7,150,000</b>	<b>\$ 10,750,000</b>

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
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**Storm Drains Operational Efficiency Projects (Fund 1640)**

25-6696 FEMA CRS/CAV	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
25-6697 North Truckee Drain Annual Cleaning	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
25-6698 Storm Drain Outreach Maintenance Program	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
25-6699 Annual Contingency for Emergencies	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
25-6700 Annual Dam Maintenance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Sub-total Storm Drain Efficiency Projects	\$ 365,000	\$ 365,000	\$ 365,000	\$ 365,000	\$ 365,000

<b>TOTAL STORM DRAIN PROJECTS</b>	<b>\$ 3,290,000</b>	<b>\$ 6,415,000</b>	<b>\$ 3,415,000</b>	<b>\$ 7,515,000</b>	<b>\$ 11,115,000</b>
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**EFFLUENT REUSE PROJECTS (Fund 1651) - Expansion/ Rehabilitation of Effluent Reuse Infrastructure Systems**

25-6701 Effluent Management and Master Plan Updates	\$ 365,000				
25-6702 Effluent Condition Assessment Program	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Sub-total Effluent Infrastructure Projects	\$ 440,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000

**Effluent Reuse Operational Efficiency Projects (Fund 1650)**

25-6790 Effluent Metered Site Upgrades	\$ 75,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000
25-6791 Annual Contingency for Emergencies	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Sub-total	\$ 175,000	\$ 175,000	\$ 150,000	\$ 150,000	\$ 150,000

<b>TOTAL EFFLUENT REUSE PROJECTS</b>	<b>\$ 615,000</b>	<b>\$ 250,000</b>	<b>\$ 225,000</b>	<b>\$ 225,000</b>	<b>\$ 225,000</b>
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**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
<b>Capital Resources- River Flood</b>					
Funding Available from Prior Year	\$16,680,500	\$15,741,500	\$17,103,197	\$20,515,445	\$24,231,261
River Flood User Fees	\$3,480,000	\$3,351,697	\$3,452,248	\$3,555,816	\$3,662,490
River Flood Connection Fees	\$270,000	\$100,000	\$100,000	\$100,000	\$100,000
Miscellaneous Revenue	\$11,000	\$60,000	\$60,000	\$60,000	\$60,000
Debt Service (Paid off in FY21)	\$0	\$0	\$0	\$0	\$0
<b>Total Available for RIVER FLOOD Capital Projects</b>	<b>\$20,441,500</b>	<b>\$19,253,197</b>	<b>\$20,715,445</b>	<b>\$24,231,261</b>	<b>\$28,053,751</b>

RIVER FLOOD PROJECTS

Project #	Description				
25-6800	NTD Debris Removal Maintenance Access	\$	1,600,000		
25-6801	North Truckee Drain Lillard Box Culvert - Construction	\$	3,000,000		
25-6802	Sun Valley and Spanish Springs Dam Structural Assessment	\$	100,000		
	Truckee River Levee Backflow Device Rehabilitation Project			\$	2,000,000
	Dam Metered Release Preliminary Design			\$	150,000
	Baring Blvd / NTD Stormwater Pump Station - Feasibility/Design			\$	200,000

<b>TOTAL RIVER FLOOD PROJECTS</b>	<b>\$</b>	<b>4,700,000</b>	<b>\$</b>	<b>2,150,000</b>	<b>\$</b>	<b>200,000</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
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<b>TOTAL UTILITIES PROJECTS</b>	<b>\$</b>	<b>25,142,409</b>	<b>\$</b>	<b>12,545,000</b>	<b>\$</b>	<b>7,345,000</b>	<b>\$</b>	<b>10,040,000</b>	<b>\$</b>	<b>13,090,000</b>
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**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
<b>MOTOR VEHICLE FUND (1702): Vehicle replacement and capital improvements to the vehicle maintenance facility.</b>					
<b>Capital Resources</b>					
Funding Available from Prior Year	\$799,638	\$929,139	\$876,308	\$815,835	\$746,089
Vehicle Rent and Replacement Cost Contributions from other Funds	\$5,547,887	\$5,825,281	\$6,116,545	\$6,422,373	\$6,743,491
Fuel Reimbursement from other Funds	\$821,660	\$575,000	\$575,000	\$575,000	\$575,000
Miscellaneous Revenue	\$26,585	\$25,000	\$50,000	\$75,000	\$107,000
Less transfer to General Fund	(\$1,000,000)	\$0	\$0	\$0	\$0
Less Motor Vehicle Fund personnel and services and supplies	(\$4,174,631)	(\$4,383,363)	(\$4,602,531)	(\$4,832,657)	(\$5,074,290)
<b>Total Available For Vehicle Replacement and Capital Projects</b>	<b>\$2,021,139</b>	<b>\$2,971,058</b>	<b>\$3,015,323</b>	<b>\$3,055,551</b>	<b>\$3,097,290</b>

CITY VEHICLE AND EQUIPMENT REPLACEMENTS						
Project #	Description					
25-7500A	Vehicle and Equipment Replacement Plan - current year	\$ 1,092,000	\$ 2,094,750	\$ 2,199,488	\$ 2,309,462	\$ 2,424,935
Sub-Total Motor Vehicle Related Projects		\$ 1,092,000	\$ 2,094,750	\$ 2,199,488	\$ 2,309,462	\$ 2,424,935

<b>Capital Resources - Fire Apparatus Replacement Plan</b>					
Funding Available from Prior Year	\$1,946,989	\$940,989	\$1,780,982	\$2,715,036	\$1,725,333
Vehicle Cost Recovery from General Fund for Fire apparatus	\$750,000	\$739,993	\$734,054	\$710,297	\$710,297
Vehicle Rent from General Fund Fire Dept for Capital Equipment Plan	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Charges for Services-Mutual Aid	\$0	\$100,000	\$100,000	\$100,000	\$100,000
<b>Total Available For Fire Apparatus and Capital Equip Replacement</b>	<b>\$2,796,989</b>	<b>\$1,880,982</b>	<b>\$2,715,036</b>	<b>\$3,625,333</b>	<b>\$2,635,630</b>

**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
Fire Apparatus and Capital Equipment Replacement Plan					
Project #    Description					
100902 Fire Apparatus Replacement Plan - 1702	\$1,400,000			\$ 1,800,000	\$ -
100903 Fire Capital Equipment Replacement Plan - 1702	\$456,000	\$ 100,000		\$ 100,000	\$ -
Sub-Total Fire Apparatus and Capital Equip Replacement Plan	\$ 1,856,000	\$ 100,000	\$ -	\$ 1,900,000	\$ -
<b>TOTAL VEHICLE AND CAPITAL EQUIPMENT REPLACEMENT FUND 1702</b>	<b>\$ 2,948,000</b>	<b>\$ 2,194,750</b>	<b>\$ 2,199,488</b>	<b>\$ 4,209,462</b>	<b>\$ 2,424,935</b>

REDEVELOPMENT AREA 2 (3601): Projects in the Marina, Oddie Boulevard and Conductor Heights areas funded by property taxes					
Capital Resources					
Funding Available from Prior Year	23,585,704.00	\$27,889,844	\$29,875,913	\$31,938,265	\$34,589,487
Property Taxes (Real & Personal)	\$4,228,196	\$2,996,756	\$3,086,659	\$3,179,258	\$3,274,636
Interest	\$283,420				
Other Revenues & Operating Expenses	(\$107,476)	(\$20,687)	(\$24,307)	(\$28,036)	(\$31,878)
Total Available For Redevelopment Area 2 Projects	\$27,989,844	\$30,865,913	\$32,938,265	\$35,089,487	\$37,832,245

Planned Capital Improvements					
Project #	Description	FY25	FY26	FY27	FY28
25-3601	<b>Annual Infrastructure Improvements in RDA 2</b>	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
	Marina Drainage and Sitting Steps at Volleyball Courts - Design		\$ 40,000		
	Marina LED Pathway Lighting Replacement		\$ 500,000		



**City of Sparks**  
**Five Year Capital Improvement Plan 2024/25- 2028/29**

	FY25	FY26	FY27	FY28	FY29
Marina North Side Wall Replacement		\$ 350,000			
Marina Drainage and Sitting Steps at Volleyball Courts - Construction			\$ 400,000		
Gateway Park Upgrades			\$ 500,000		
Marina Trail Replacement (Southeast Side)				\$ 400,000	
Marina Peninsula Beach and Rental Facility					\$ 1,000,000
Sub-total	\$ 100,000	\$ 990,000	\$ 1,000,000	\$ 500,000	\$ 1,100,000

<b>TOTAL REDEVELOPMENT AREA 2 PROJECTS</b>	<b>\$ 100,000</b>	<b>\$ 990,000</b>	<b>\$ 1,000,000</b>	<b>\$ 500,000</b>	<b>\$ 1,100,000</b>
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**TMWRF FY2025 Five-Year Capital Improvement Program Summary**  
**Replacement and Rehabilitation of TMWRF Infrastructure Systems**  
*For Approval at the 6 March 2024 JCC Meeting*

Process: Description of Activity	FY25	FY26	FY27	FY28	FY29	6 YR Total
Clarifier Basin Concrete and Steel Rehabilitation (One per year)***		\$646,000			\$700,000	\$1,346,000
Pump Station Paving Project	\$70,000					\$70,000
Nitrification Tower Rehabilitation			\$5,000,000			\$5,000,000
Gas Conditioning System Improvements (Construction)	\$3,000,000					\$3,000,000
Fluidized Bed Reactors Process Upgrade (Design)	\$2,000,000					\$2,000,000
Fluidized Bed Reactors Process Upgrade (Construction & ESDC)		\$8,000,000				\$8,000,000
Digester #2 Seal Repair/Cover Improvements (Construction)	\$4,000,000					\$4,000,000
Heat Loop Improvements (Design Ph2)		\$800,000				\$800,000
Heat Loop Improvements (Construction Ph2)			\$4,500,000			\$4,500,000
Bleach Building HVAC Project (Construction)	\$1,500,000					\$1,500,000
Filter Process Upgrade(Construction)	\$10,000,000					\$10,000,000
Aeration Basin Tank 1A Rehabilitation (Construction)	\$5,000,000					\$5,000,000
Aeration Basin Rehabilitation Tank 1B (Design)	\$500,000					\$500,000
Aeration Basin Rehabilitation Tank 1B (Construction)				\$5,000,000		\$5,000,000
New Dewatering Facility (CMAR Onboarding)	\$1,000,000					\$1,000,000
New Dewatering Facility (Construction & ESDC)		\$45,000,000				\$45,000,000
Primary Sludge Pumping Improvements (Design)			\$800,000			\$800,000
Primary Sludge Pumping Improvements (Construction)				\$3,200,000		\$3,200,000
Aeration Improvements (Design)			\$500,000			\$500,000
Aeration Improvements Construction			\$5,000,000			\$5,000,000
Dissolved Air Flotation Thickener #3 (Design)			\$1,500,000			\$1,500,000
Dissolved Air Flotation Thickener #3 (Construction)				\$10,000,000		\$10,000,000
Digester #4 Cover Improvements (Construction)					\$5,000,000	\$5,000,000
Primary Sludge and Digester Piping (Design)				\$600,000		\$600,000
Primary Sludge and Digester Piping (Construction)					\$3,000,000	\$3,000,000
Primary/Secondary Gravity Flow Improvements (Design)				\$800,000		\$800,000
Primary/Secondary Gravity Flow Improvements (Construction)					\$5,000,000	\$5,000,000
Manhole Rehabilitation (Design)	\$100,000	\$100,000	\$100,000		\$100,000	\$400,000
Manhole Rehabilitation (Construction)	\$300,000	\$200,000	\$200,000		\$200,000	\$900,000
Emergency Generators (Design)				\$700,000		\$700,000
NVEnergy Natural Gas Line & Internal Gas Piping (Design)					\$500,000	\$500,000
APD Improvements (Design)	\$600,000					\$600,000
APD Improvements (Construction)		\$3,600,000				\$3,600,000
Contingency	\$500,000					\$500,000
<b>Totals (Not including previous FY CIPs) =</b>	<b>\$28,570,000</b>	<b>\$58,346,000</b>	<b>\$17,600,000</b>	<b>\$20,300,000</b>	<b>\$14,500,000</b>	<b>\$139,316,000</b>
Reno Portion (68.63%)	\$19,607,591	\$40,042,860	\$12,078,880	\$13,931,890	\$9,951,350	\$95,612,571
Sparks Portion (31.37%)	\$8,962,409	\$18,303,140	\$5,521,120	\$6,368,110	\$4,548,650	\$43,703,429
FY24 Approved =	\$60,396,000	\$26,045,500	\$34,385,000	\$11,406,000	Total →	\$147,348,996

## FY25-FY29 Fire Apparatus Replacement Plan

	Vehicle #	FY25	FY26	FY27	FY28	FY29
PUMPER #6	31200					
PUMPER #7	31210					
PUMPER #8	396B					
AMBULANCE ACCESSORIES						
BRUSH TRUCK #1	383B				600,000	
BRUSH TRUCK #2	389B				600,000	
BRUSH TRUCK #3	343385				600,000	
<b>Total</b>		\$ -	\$ -	\$ -	\$ 1,800,000	\$ -

## FY25-FY29 Fire Equipment Replacement Plan

	FY25	FY26	FY27	FY28	FY29
Self Contained Breathing Apparatus	106,000				
Radios					
Defibrillators	350,000	100,000		100,000	
<b>Total</b>	\$ 456,000	\$ 100,000	\$ -	\$ 100,000	\$ -

## FY25 Vehicle & Equipment Replacement Plan

Department	Vehicle #	Vehicle YR	Description/Make/Model	Original Purchase Price	Replacement Cost	Replacement Vehicle Type	Replace With
Police Department	257B	2009	Dodge Avenger	62,205	55,000	SEDAN	SEDAN
Fire Department	303A	2005	Dodge PU 2WD	64,276	65,000		
Community Services	9603	2013	John Deere Gator TX	64,276	17,000	Gator TX 4x2	Gator w/plow
Community Services	979B	2007	Cushman Clubcar	63,779	30,000		flatbed cart
Community Services	8262	2020	Jacobsen HR800	62,135	160,000	Fairway mower	TORO GM5900
Community Services	511C	1996	Int'L 5YD Dump Trk	48,403	350,000	5yd dump w/snow removal equip	Peterbuilt
Community Services	513C	1996	Int'L 5YD Dump Trk	18,918	350,000	5yd dump w/snow removal equip	Peterbuilt
Community Services	483A	2005	Dodge 2500 Crew PU		65,000	CREW CAB	P/U

**Total FY25 Vehicle & Equipment Replacement Costs** \$ 1,092,000

# DEBT MANAGEMENT POLICY

As of June 30, 2024

City of Sparks

Prepared by:  
JNA Consulting Group, LLC



## EXECUTIVE SUMMARY

This Debt Management Policy was created to fulfill the requirements of NRS 350.013. The City of Sparks (the "City") is generally limited in the bonds it can issue by its statutory debt limit, the \$3.64 statutory limit on overlapping tax rates and the amount of revenue available to pay debt service on bonds. The policy discusses the outstanding and proposed debt of the City, its ability to afford such debt and other items relating to the issuance of bonds by the City.

As of June 30, 2024, the City has no general obligation debt paid from property taxes outstanding. The City has no general obligation medium-term debt outstanding. The City has \$20,690,237 of general obligation revenue supported debt outstanding which is additionally secured by pledged revenues. The City has approximately \$1,063,027,463 of statutory debt limit available.

The City also has \$29,596,000 of revenue debt, \$3,294,015 of special assessment debt, and \$259,105 of other obligations outstanding which are not considered general obligation debt.

This policy contains information regarding the general obligation debt of the City and the Redevelopment Agency of the City of Sparks.

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## Affordability of Existing, Authorized and Proposed General Obligation Debt

*NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

*NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

## Outstanding, Authorized, and Proposed General Obligation Debt

As of June 30, 2024, the City has no general obligation bonds paid from a specific property tax outstanding. The City has no general obligation medium-term debt outstanding. The City has \$20,690,237 in general obligation revenue supported debt. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

The City has \$29,596,000 of revenue debt, \$3,294,015 of special assessment debt, and \$259,105 of other obligations which are not counted against its debt limit.

The following table lists the outstanding debt and other obligations of the City.

### Outstanding Debt and Other Obligations June 30, 2024

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<b>GENERAL OBLIGATION REVENUE BONDS</b>				
Sewer Refunding Bonds, Series 2016B	09/26/16	07/01/29	\$27,099,691	\$5,690,237
Fire Station Bonds, Series 2023	10/04/23	05/01/43	15,000,000	<u>15,000,000</u>
<b>TOTAL GENERAL OBLIGATION DEBT</b>				\$20,690,237
<b>REVENUE BONDS</b>				
Consolidated Tax Refunding Revenue Bonds, Series 2014	05/29/14	05/01/26	\$7,330,000	\$1,976,000
Senior Sales Tax Anticipation Bonds, Series 2019A	12/19/19	06/15/28	79,905,000	<u>27,620,000</u>
<b>TOTAL REVENUE BONDS</b>				\$29,596,000
<b>SPECIAL ASSESSMENT BONDS</b>				
Local Improvement District #3 Refunding Bonds, Series 2016	12/22/16	09/01/27	\$13,498,290	\$3,294,015
<b>OTHER OBLIGATIONS</b>				
Reno Sewer Refunding Note, Series 2016	12/01/16	07/01/25	\$12,029,831	\$259,105

SOURCE: The City; compiled by JNA Consulting Group, LLC

Appendix B contains individual debt service schedules for each of the outstanding bond issues.

### General Obligation Bonds

The District currently has no outstanding general obligation debt outstanding which is paid by the levy of a specific property tax.

### General Obligation General Fund Supported Medium-Term Bonds

The City currently has no outstanding medium-term general obligation debt secured by the General Fund and other legally available resources. While the City may pay principal and interest on the bonds from specific revenue sources, medium-term bonds are payable by all legally available funds of the City.

### General Obligation Sewer Revenue Secured Bonds

The City currently has \$5,690,237 of outstanding general obligation debt secured by a lien on the net pledged revenues of its sewer utility. The City also has a note with the City of Reno, outstanding in the amount of \$259,105, which is not classified as general obligation debt, but which is paid from its sewer revenues. The following table details the payments on the sewer debt.

**Sewer Revenue Secured Bonds Debt Service**  
June 30, 2024

Fiscal Year	G.O. Sewer Revenue Debt		City of Reno Note		Annual Debt Service
	Principal	Interest	Principal	Interest	
2025	\$ 1,977,090	\$ 64,991	\$ 217,720	\$ 2,748	\$ 2,262,549
2026	1,561,189	41,006	41,386	333	1,643,913
2027	938,126	22,492	-	-	960,618
2028	475,521	13,697	-	-	489,218
2029	488,808	7,712	-	-	496,520
2030	249,502	1,559	-	-	251,062
Total	\$ 5,690,237	\$ 151,457	\$ 259,105	\$ 3,081	\$ 6,103,880

SOURCE: The City

The following table demonstrates the debt service coverage for the bonds.

**Sewer Revenue Secured Bonds Debt Service Coverage**

	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>Audited</b>	<b>Estimated</b>	<b>Budgeted</b>
<b>Sewer Fund</b>			
Operating Revenue	\$34,056,108	\$34,500,000	\$35,193,040
Operating Expenses <sup>1</sup>	(22,775,539)	(26,578,210)	(31,606,891)
Connection Charges	11,006,597	9,820,000	10,054,000
Other Pledged Revenues	<u>1,515,525</u>	<u>1,572,614</u>	<u>1,677,505</u>
Total Pledged Revenues	\$23,802,691	\$19,314,404	\$15,317,654
Debt Service	\$3,438,248	\$3,174,586	\$2,262,549
Coverage	6.92	6.08	6.77

<sup>1</sup> Operating expenses exclude depreciation.

SOURCE: The City; compiled by JNA Consulting Group, LLC

### General Obligation Consolidated Tax Revenue Bonds

The City currently has \$15,000,000 of outstanding general obligation revenue bonds additionally secured by 15% of the City's distribution of state-wide consolidated taxes. The City also has \$1,976,000 of revenue bonds with a lien on the pledged consolidated taxes which is superior to the lien of the general obligation revenue bonds.

#### Consolidated Tax Bonds' Debt Service

Fiscal Year	Superior Bonds <sup>1</sup>		GO-Rev Bonds		Annual Debt Service
	Principal	Interest	Principal	Interest <sup>2</sup>	
2025	\$ 973,000	\$ 61,058	\$ -	\$ 732,413	\$ 1,766,471
2026	1,003,000	30,993	-	732,413	1,766,406
2027	-	-	580,000	732,413	1,312,413
2028	-	-	610,000	703,413	1,313,413
2029	-	-	640,000	672,913	1,312,913
2030	-	-	675,000	640,913	1,315,913
2031	-	-	705,000	607,163	1,312,163
2032	-	-	745,000	571,913	1,316,913
2033	-	-	780,000	534,663	1,314,663
2034	-	-	820,000	495,663	1,315,663
2035	-	-	860,000	454,663	1,314,663
2036	-	-	905,000	411,663	1,316,663
2037	-	-	950,000	366,413	1,316,413
2038	-	-	995,000	318,913	1,313,913
2039	-	-	1,045,000	269,163	1,314,163
2040	-	-	1,095,000	216,913	1,311,913
2041	-	-	1,145,000	162,163	1,307,163
2042	-	-	1,200,000	113,500	1,313,500
2043	-	-	1,250,000	62,500	1,312,500
Total	\$ 1,976,000	\$ 92,051	\$ 15,000,000	\$ 8,799,763	\$ 25,867,814

<sup>1</sup> The existing 2014 bonds have a lien on the pledged revenues that is superior to the 2023 bonds.

SOURCE: The City; compiled by JNA Consulting Group, LLC

**Consolidated Tax Bonds' Debt Service Coverage**

	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>Audited</b>	<b>Estimated</b>	<b>Budgeted</b>
Consolidated Tax	\$37,395,351	\$38,500,000	\$40,000,000
Pledged Revenue <sup>1</sup>	\$5,609,303	\$5,775,000	\$6,000,000
Superior Debt Service <sup>2</sup>	\$1,036,594	\$1,034,228	\$1,034,058
C-Tax Debt Service	-	-	732,413
Total Debt Service	\$1,036,594	\$1,034,228	\$1,766,471
Coverage	5.41	5.58	3.40

<sup>1</sup> Consists of 15% of the consolidated taxes received by the City.

<sup>2</sup> The 2014 bonds have a lien on the pledged revenues that is superior to the 2023 bonds.

SOURCE: The City; compiled by JNA Consulting Group, LLC

### Other Obligations

The City has various other obligations which are outstanding, but which are not regarded as general obligation debt. The following discusses these, and the resources used to pay them:

*Sales Tax Anticipation Revenue Bonds* - The City has \$27,620,000 of STAR bonds outstanding paid by sales tax revenues in a portion of the City. Sales tax revenues collected in fiscal year 2023, estimated in 2024, and budgeted in 2025 are \$17,132,626, \$16,800,000, and \$17,500,000, respectively. The debt service on the STAR bonds in those same years is \$10,621,332, \$9,665,013, and \$9,489,550, respectively. Per bond covenants, the bonds are secured and payable solely from the pledged revenues for those bonds, and the City has no obligation to pay the debt from any other source. Therefore, only the amount of pledged revenues expected to be received are reported as payable in fiscal year 2024-25. Any payments in excess of the amount shown above will be made from unanticipated pledged revenue receipts.

*Consolidated Tax Revenue Bonds* - The City has \$1,976,000 in outstanding CTAX revenue bonds paid by consolidated tax revenues received by the City. The City has pledged 15 percent of its consolidated tax revenues to the repayment of these bonds. The pledged revenue and debt service coverage for these bonds is discussed in the table above.

*Special Improvement Districts* – The City has \$3,294,015 in SID debt which is paid from assessments on the property in the SID's. Assessment revenues collected in fiscal years 2023, estimated in 2024, and budgeted in 2025 are \$774,467, \$865,000, and \$810,241, respectively. The scheduled debt service in those same years is \$952,935, \$944,499, and \$941,543, respectively.

### General Obligation Debt Limit

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*NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

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The City is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 20 percent of the City's total assessed valuation. As of June 30, 2024, the City has no general obligation debt outstanding. The City has \$20,690,237 of general obligation revenue supported debt and no general obligation medium-term debt outstanding. Based on the fiscal year 2024 assessed value, the City's available general obligation debt limit is approximately \$1,063,027,463.

#### General Obligation Debt Limit Based on Fiscal Year 2024 Assessed Value

Total Assessed Value	\$5,179,480,004
Redevelopment Agency #1 Assessed Value (expired)	0
Redevelopment Agency #2 Assessed Value	<u>239,108,498</u>
Total Assessed Value	\$5,418,588,502
General Obligation Debt Limit (20%)	\$1,083,717,700
Less: Outstanding General Obligation Debt	<u>(20,690,237)</u>
Available General Obligation Debt Limit	<u>\$ 1,063,027,463</u>

SOURCE: Nevada Department of Taxation, Local Government Finance, Property Tax Rates for Nevada Local Governments, Fiscal Year 2023-2024; the City; compiled by JNA Consulting Group, LLC

Other factors also limit the amount of debt the City can issue. These factors include, but are not limited to, voter approval, overlapping tax rates, available revenues, market conditions, and types of projects to be funded.

## General Obligation Debt Comparisons

*NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.*

*NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

The following table shows a comparison of the City's outstanding debt with other comparable local governments.

### General Obligation Debt Comparison

June 30, 2024

Entity	General Obligation Debt	Population <sup>1</sup>	FY 2024 Assessed Value <sup>2</sup>	GO Debt Per Capita	GO Debt as a % of Assessed Value
Carson City	\$136,245,637	58,923	\$2,332,697,425	\$2,312.27	5.84%
Fallon	10,794,194	9,551	323,379,392	1,130.16	3.34%
Fernley	52,004,235	24,394	1,191,684,345	2,131.85	4.36%
Henderson	412,284,000	341,980	20,178,244,921	1,205.58	2.04%
Las Vegas	475,420,000	666,780	27,914,752,749	713.01	1.70%
Mesquite	7,336,399	22,711	1,320,603,792	323.03	0.56%
North Las Vegas	352,113,693	282,496	13,255,789,143	1,246.44	2.66%
Reno	145,540,719	277,517	13,862,380,661	524.44	1.05%
<b>Sparks</b>	<b>20,690,237</b>	<b>113,816</b>	<b>5,179,480,004</b>	<b>181.79</b>	<b>0.40%</b>
			Average:	\$1,085.40	2.44%

SOURCE: Nevada Department of Taxation, Local Government Finance, Property Tax Rates for Nevada Local Governments, Fiscal Year 2023-2024; and the cities; compiled by JNA Consulting Group, LLC

## Method of Sale

---

*NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.*

---

Bonds can generally be sold at a competitive sale, negotiated sale, or be privately placed.

*Competitive Sale* - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are generally awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

*Negotiated Sale* - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the underwriter.

*Private Placement* - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the City to be sold at competitive sale. For most City general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the City would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The City will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the City determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for City. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

## Operational Costs of Future Capital Projects

---

*NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.*

---

The City has prepared a Capital Improvement Plan which will be sent under separate cover. Some projects will have an impact on the City's general fund, which is funded in part by the levy of property taxes. The City anticipates that any financial impact on the general fund will be provided for within the maximum rate calculated by the Department of Taxation and that no tax overrides for operational costs will be required.



**Capital Improvement Plan**

---

*NRS 350.013 1.(d) Either:*

*(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*

*(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

---

A detailed capital plan is submitted under separate cover.

**Chief Financial Officer of the City**

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*NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

---

The chief financial officer of the City is:

Jeff Cronk  
Chief Financial Officer  
City of Sparks  
431 Prater Way  
Sparks, Nevada 89734-0857  
(775) 353-2301

**APPENDIX A**

**DEBT INFORMATION FOR**

**SPARKS REDEVELOPMENT**

**AGENCY #2**

## Redevelopment Agency #2 of the City of Sparks

The City Council also sits as the governing body for the Redevelopment Agency of the City of Sparks #2 (the "Redevelopment Agency"). This appendix discusses the outstanding debt information for this entity. The Redevelopment Agency does not have any general obligation debt outstanding as of June 30, 2024. The Redevelopment Agency currently has \$6,674,000 of outstanding revenue bonds as of June 30, 2024. The Redevelopment Agency has no statutory limit on the amount of general obligation debt it may issue.

### Redevelopment Agency #2 Outstanding Debt June 30, 2024

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<u>REVENUE BONDS</u>				
Tax Increment Refunding Bonds, Series 2014	08/14/14	06/01/29	\$ 7,285,000	\$ 3,060,000
Tax Increment Refunding Bonds, Series 2016	10/11/16	06/01/28	9,660,000	<u>3,614,000</u>
		TOTAL REVENUE DEBT		\$ 6,674,000

SOURCE: The Agency; compiled by JNA Consulting Group, LLC

The bonds are secured by and repaid from the tax increment revenues generated in the Redevelopment Agency.

The table below shows the debt service for the Tax Increment Bonds:

**Tax Increment Revenue Secured Bonds Debt Service**  
June 30, 2024

Fiscal Year	<u>2014 Bonds</u>		<u>2016 Bonds</u>		Annual Debt Service
	Principal	Interest	Principal	Interest	
2025	\$490,000	\$99,419	\$875,000	\$84,206	\$1,548,625
2026	505,000	83,499	891,000	63,819	1,543,318
2027	525,000	67,092	915,000	43,058	1,550,150
2028	540,000	50,035	933,000	21,739	1,544,774
2029	<u>1,000,000</u>	<u>32,490</u>	<u>0</u>	<u>0</u>	<u>1,032,490</u>
Total	\$3,060,000	\$332,535	\$3,614,000	\$212,822	\$7,219,357

SOURCE: The Agency; compiled by JNA Consulting Group, LLC

Tax Increment Revenues are budgeted to be \$6,900,000 in fiscal year 2025. The following table demonstrates the sufficiency of these revenues to pay the outstanding bonds.

**Tax Increment Bonds' Debt Service Coverage**

	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>Audited</b>	<b>Estimated</b>	<b>Budgeted</b>
Total Revenues	\$5,646,804	\$6,500,000	\$6,900,000
Debt Service	\$1,544,102	\$1,542,794	\$1,548,645
Coverage	3.66	4.21	4.46

SOURCE: The Agency; compiled by JNA Consulting Group, LLC

# **APPENDIX B**

## **DEBT SERVICE SCHEDULES**

2007 Reno SRF Clean Water Note

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual Debt Service</b>
2025	\$217,720	\$2,748	\$220,468
2026	41,386	333	41,719
	-----	-----	-----
	\$259,105	\$3,081	\$262,186

**Consolidated Tax Refunding Bonds, Series 2014**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Debt Service</b>
11/01/2024			\$30,529	\$30,529	
05/01/2025	\$973,000	3.090%	30,529	1,003,529	\$1,034,058
11/01/2025			15,496	15,496	
05/01/2026	1,003,000	3.090%	15,496	1,018,496	1,033,993
	-----		-----	-----	-----
	\$1,976,000		\$92,051	\$2,068,051	\$2,068,051

**Sewer Refunding Bonds, Series 2016**

Date	Principal	Rate	Interest	Total	Annual Debt Service
07/01/2024	\$ 981,845	1.250%	\$ 35,564	\$ 1,017,409	
01/01/2025	995,245	1.250%	29,427	1,024,672	\$ 2,042,081
07/01/2025	865,402	1.250%	23,207	888,609	
01/01/2026	695,787	1.250%	17,798	713,585	1,602,195
07/01/2026	705,235	1.250%	13,450	718,685	
01/01/2027	232,891	1.250%	9,042	241,933	960,618
07/01/2027	236,122	1.250%	7,586	243,709	
01/01/2028	239,399	1.250%	6,111	245,509	489,218
07/01/2028	242,720	1.250%	4,614	247,335	
01/01/2029	246,088	1.250%	3,097	249,185	496,520
07/01/2029	249,502	1.250%	1,559	251,062	
01/01/2030	-	1.250%	-	-	251,062
	-----		-----	-----	-----
	\$ 5,690,237		\$ 151,457	\$ 5,841,694	\$ 5,841,694



**Local Improvement District No. 3 Refunding Bonds, Series 2016**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Debt Service</b>
09/01/2024	\$ 831,302	3.830%	\$ 63,080	\$ 894,382	
03/01/2025			47,161	47,161	\$ 941,543
09/01/2025	855,241	3.830%	47,161	902,402	
03/01/2026			30,783	30,783	933,185
09/01/2026	880,004	3.830%	30,783	910,787	
03/01/2027			13,931	13,931	924,718
09/01/2027	727,468	3.830%	13,931	741,399	
03/01/2028			-	-	741,399
	-----		-----	-----	-----
	\$ 3,294,015		\$ 246,830	\$ 3,540,845	\$ 3,540,845

**Sales Tax Anticipation Revenue Bonds, Series 2019A**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Debt Service</b>
12/15/2024			\$379,775	\$379,775	
06/15/2025	\$8,730,000	2.750%	379,775	9,109,775	\$9,489,550
12/15/2025			259,738	259,738	
06/15/2026	9,135,000	2.750%	259,738	9,394,738	9,654,475
12/15/2026			134,131	134,131	
06/15/2027	9,555,000	2.750%	134,131	9,689,131	9,823,263
12/15/2027			2,750	2,750	
06/15/2028	200,000	2.750%	2,750	202,750	205,500
	-----		-----	-----	-----
	\$27,620,000		\$1,552,788	\$29,172,788	\$29,172,788

**Consolidated Tax Bonds, Series 2023**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Debt Service</b>
11/01/2024			\$ 366,206	\$ 366,206	
05/01/2025			366,206	366,206	\$ 732,413
11/01/2025			366,206	366,206	
05/01/2026			366,206	366,206	732,413
11/01/2026			366,206	366,206	
05/01/2027	\$ 580,000	5.000%	366,206	946,206	1,312,413
11/01/2027			351,706	351,706	
05/01/2028	610,000	5.000%	351,706	961,706	1,313,413
11/01/2028			336,456	336,456	
05/01/2029	640,000	5.000%	336,456	976,456	1,312,913
11/01/2029			320,456	320,456	
05/01/2030	675,000	5.000%	320,456	995,456	1,315,913
11/01/2030			303,581	303,581	
05/01/2031	705,000	5.000%	303,581	1,008,581	1,312,163
11/01/2031			285,956	285,956	
05/01/2032	745,000	5.000%	285,956	1,030,956	1,316,913
11/01/2032			267,331	267,331	
05/01/2033	780,000	5.000%	267,331	1,047,331	1,314,663
11/01/2033			247,831	247,831	
05/01/2034	820,000	5.000%	247,831	1,067,831	1,315,663
11/01/2034			227,331	227,331	
05/01/2035	860,000	5.000%	227,331	1,087,331	1,314,663
11/01/2035			205,831	205,831	
05/01/2036	905,000	5.000%	205,831	1,110,831	1,316,663
11/01/2036			183,206	183,206	
05/01/2037	950,000	5.000%	183,206	1,133,206	1,316,413
11/01/2037			159,456	159,456	
05/01/2038	995,000	5.000%	159,456	1,154,456	1,313,913
11/01/2038			134,581	134,581	
05/01/2039	1,045,000	5.000%	134,581	1,179,581	1,314,163
11/01/2039			108,456	108,456	
05/01/2040	1,095,000	5.000%	108,456	1,203,456	1,311,913
11/01/2040			81,081	81,081	
05/01/2041	1,145,000	4.250%	81,081	1,226,081	1,307,163
11/01/2041			56,750	56,750	
05/01/2042	1,200,000	4.250%	56,750	1,256,750	1,313,500
11/01/2042			31,250	31,250	
05/01/2043	1,250,000	5.000%	31,250	1,281,250	1,312,500
	-----		-----	-----	-----
	\$ 15,000,000		\$ 8,799,763	\$ 23,799,763	\$ 23,799,763



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** City of Sparks

**Date:** July 1, 2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? Yes  No

If so, amount: \$15,000,000 Date: 10/04/2023

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2023-2024)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes  No   
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Jeff Cronk, CFO (prepared by JNA Consulting Group, LLC)  
*(signature)*  
(775) 353-2301  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: **City of Sparks**

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

1. General obligation		
2. General obligation/revenue	20,690,237	
3. General obligation special assessment		
Total general obligation bonded debt		<b>20,690,237</b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		<b>0</b>

**REVENUE BONDS**

**29,596,000**

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments	3,294,015	
5. Other (specify)	259,105	
6. Other (specify)		
Total other debt		<b>3,553,120</b>

**TOTAL INDEBTEDNESS**

**53,839,357**

Authorized but unissued general obligation bonds \$15,000,000

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.

The outstanding balance of the Senior Sales Tax Anticipation 2019 Bonds does not reflect a redemption which occurred on June 15, 2024, which is after the final budget was prepared.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** City of Sparks

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	<hr/>				
G/O Revenue	\$ 2,774,494	\$ 2,334,607	\$ 2,273,031	\$ 1,802,631	\$ 1,809,433
G/O Special Assessment	<hr/>				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	<hr/>				
Notes/Bonds	<hr/>				
Leases/ Purchases	<hr/>				
<b><u>Revenue Bonds</u></b>	\$ 10,523,608	\$ 10,688,468	\$ 9,823,263	\$ 205,500	\$ -
<b><u>Other Debt</u></b>					
Other Lease Purchases	<hr/>				
Mortgages	<hr/>				
Warrants	<hr/>				
Special Assessments	\$ 941,543	\$ 933,185	\$ 924,718	\$ 741,399	\$ -
Other Debt	\$ 220,468	\$ 41,719	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 14,460,113</b>	<b>\$ 13,997,978</b>	<b>\$ 13,021,011</b>	<b>\$ 2,749,530</b>	<b>\$ 1,809,433</b>



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

**Entity: City of Sparks**

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**General Obligation/Revenue Supported Bonds**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 1,977,090	\$ 797,404	\$ 2,774,494
2026	1,561,189	773,418	2,334,607
2027	1,518,126	754,904	2,273,031
2028	1,085,521	717,110	1,802,631
2029	1,128,808	680,624	1,809,433
2030	924,502	642,472	1,566,974
2031	705,000	607,163	1,312,163
2032	745,000	571,913	1,316,913
2033	780,000	534,663	1,314,663
2034	820,000	495,663	1,315,663
2035	860,000	454,663	1,314,663
2036	905,000	411,663	1,316,663
2037	950,000	366,413	1,316,413
2038	995,000	318,913	1,313,913
2039	1,045,000	269,163	1,314,163
2040	1,095,000	216,913	1,311,913
2041	1,145,000	162,163	1,307,163
2042	1,200,000	113,500	1,313,500
2043	<u>1,250,000</u>	<u>62,500</u>	<u>1,312,500</u>
<b>TOTAL</b>	<b>\$ 20,690,237</b>	<b>\$ 8,951,220</b>	<b>\$ 29,641,457</b>



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

**Entity:** City of Sparks

**Revenue Bonds**

Fiscal Year	Consolidated Tax Bonds		Sales Tax Bonds		Total
	Principal	Interest	Principal	Interest	
2025	\$ 973,000	\$ 61,058	\$ 8,730,000	\$ 759,550	\$ 10,523,608
2026	1,003,000	30,993	9,135,000	519,475	10,688,468
2027	-	-	9,555,000	268,263	9,823,263
2028	-	-	200,000	5,500	205,500
<b>TOTAL</b>	<b>\$ 1,976,000</b>	<b>\$ 92,051</b>	<b>\$ 27,620,000</b>	<b>\$ 1,552,788</b>	<b>\$ 31,240,839</b>





**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

**Entity: City of Sparks**

**Special Assessment Bonds**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 831,302	\$ 110,241	\$ 941,543
2026	855,241	77,944	933,185
2027	880,004	44,714	924,718
2028	<u>727,468</u>	<u>13,931</u>	<u>741,399</u>
<b>TOTAL</b>	<b>\$ 3,294,015</b>	<b>\$ 246,831</b>	<b>\$ 3,540,846</b>



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

**Entity: City of Sparks**

**Other Note Payable Obligations**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 217,720	\$ 2,748	\$ 220,468
2026	<u>41,386</u>	<u>333</u>	<u>41,719</u>
<b>TOTAL</b>	<b>\$ 259,105</b>	<b>\$ 3,081</b>	<b>\$ 262,186</b>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** City of Sparks

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2024-2025

**CITY OF SPARKS  
REDEVELOPMENT AGENCY**



**INDEBTEDNESS REPORT**

As of June 30, 2023

Due August 1, 2024 (postmark deadline)

**Entity:** City of Sparks Redevelopment Agency #2

**Date:** July 1, 2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

- 1. Has your local government issued any new General Obligation Bond issues since July 1, 2023?    Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

- 2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023?    Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

- 3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**    Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity’s capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2023-2024)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

- 4. Has your local government updated its five-year capital improvement plan?    Yes  No   
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Jeff Cronk, CFO (prepared by JNA Consulting Group, LLC)  
*(signature)*

(775) 353-2301  
*(Phone number)*



**INDEBTEDNESS REPORT**  
 As of June 30, 2023  
 Due August 1, 2024 (postmark deadline)

**Entity:** City of Sparks Redevelopment Agency #2

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue	_____	
3. General obligation special assessment	_____	
Total general obligation bonded debt		<b><u>\$0</u></b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt		<b><u>\$0</u></b>

**REVENUE BONDS** **\$6,674,000**

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		<b><u>\$0</u></b>

**TOTAL INDEBTEDNESS** **\$6,674,000**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



**INDEBTEDNESS REPORT**  
 As of June 30, 2023  
 Due August 1, 2024 (postmark deadline)

**Entity:** City of Sparks Redevelopment Agency #2

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	_____				
G/O Revenue	_____				
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	_____				
Notes/Bonds	_____				
Leases/ Purchases	_____				
<b><u>Revenue Bonds</u></b>	\$1,548,626	\$1,543,318	\$1,550,150	\$1,544,774	\$1,032,490
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
<b>TOTAL</b>	<u>\$1,548,626</u>	<u>\$1,543,318</u>	<u>\$1,550,150</u>	<u>\$1,544,774</u>	<u>\$1,032,490</u>



**INDEBTEDNESS REPORT**  
As of June 30, 2023  
Due August 1, 2024 (postmark deadline)

**Entity: City of Sparks Redevelopment Agency #2**

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**Revenue Bonds**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 1,365,000	\$ 183,626	\$ 1,548,626
2026	1,396,000	147,318	1,543,318
2027	1,440,000	110,150	1,550,150
2028	1,473,000	71,774	1,544,774
2029	<u>1,000,000</u>	<u>32,490</u>	<u>1,032,490</u>
<b>TOTAL</b>	<b>\$ 6,674,000</b>	<b>\$ 545,358</b>	<b>\$ 7,219,358</b>





**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity: City of Sparks Redevelopment Agency #2**

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2024-2025

**SUN VALLEY GENERAL  
IMPROVEMENT DISTRICT  
(SVGID)**



Sun Valley General Improvement District  
5000 Sun Valley Boulevard  
Sun Valley, NV 89433-8229  
Phone: (775) 673-2220  
Fax: (775) 673-1835

July 10, 2024

RE: Debt Management & CIP Report – FY June 30<sup>th</sup>, 2024

To whom it may concern:

Attached please find Sun Valley General Improvement District's Debt Management Report and 5-Year Capital Improvement Plan for year ending June 30<sup>th</sup>, 2024.

We have not assumed any new debt obligations, so no updated Debt Management Policy is necessary.

As required, our financial representative effective 7/1/2024 is:

Name: Elizabeth Thrall  
Title: Senior Accountant  
Address: 5000 Sun Valley Blvd.  
Sun Valley, NV 89433  
Phone: (775) 673-2220 ext. 211  
Fax: (775) 673-1835  
Email: [ethrall@svgid.com](mailto:ethrall@svgid.com)

Should you have any questions with this submittal, please contact me directly.

Thank you,

Elizabeth Thrall, Senior Accountant  
Sun Valley G.I.D.  
5000 Sun Valley Blvd.,  
Sun Valley, NV 89433  
Ph: (775)673-2220  
Email: [ethrall@svgid.com](mailto:ethrall@svgid.com)  
[www.svgid.com](http://www.svgid.com)

cc: State of NV – Dept. of Taxation  
Washoe Co. Clerk – Debt Commission  
Legislative Counsel Bureau – Fiscal Division



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Sun Valley General Improvement District

Date: July 10, 2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** Yes  No

Submitted By:

Elizabeth Thrall  
 (Signature)

775.673.2220  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Sun Valley General Improvement District

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue <u>State of NV Bond Debts (2):</u>		930,276 (a)
		838,294 (b)
3. General obligation special assessment	_____	
<b>Total general obligation bonded debt</b>		<b><u>1,768,571</u></b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
<b>Total medium-term obligation debt</b>	_____	

**REVENUE BONDS**

\_\_\_\_\_

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) <u>Joint Sewer Loans w/City of Sparks (2):</u>		498,860 (a)
		783,819 (b)
6. Other (specify) _____	_____	
<b>Total other debt</b>		<b><u>1,282,680</u></b>

**TOTAL INDEBTEDNESS**

**3,051,251**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

Entity: Sun Valley General Improvement District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue	\$ 858,064	\$ 539,968	\$ 221,873	\$ 221,873	\$ -
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt	\$ 430,982	\$ 436,963	\$ 443,104	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,289,046</b>	<b>\$ 976,931</b>	<b>\$ 664,977</b>	<b>\$ 221,873</b>	<b>\$ -</b>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

	<u>Loan Description</u>	<u>Due Dates</u>	<u>Semi-Annual Pmts</u>	<u># of Pmts</u>	<u>Total Pmts</u>
A.	20 Year Bond/Loan - refinanced Jan. 1, 2015 @2.57% Matures/Retired Jan 1, 2026 (Last Pmt)	July 1st ea. Yr	\$318,095		
		Jan 1st ea. Yr.	\$318,095		
		Annual Total	\$636,191	3	\$ 954,286
		<hr/>			
B.	20 Year Bond/Loan - refinanced Jan. 1, 2015 @2.57% Matures/Retired July 1, 2028 (Last Pmt)	July 1st ea. Yr	\$110,936		
		Jan 1st ea. Yr.	\$110,936		
		Annual Total	\$221,873	8	\$ 887,491
		<hr/>			
C.	City of Sparks Joint Sewer Interceptor 20 Year Loan Refinanced Jan.1, 2017 @ 1.25% Matures/Retired Jan. 1, 2027 (Last Pmt)	7/1/2024	\$214,754		
		1/1/2025	\$216,229		
		7/1/2025	\$217,724		
		1/1/2026	\$219,239		
		7/1/2026	\$220,774		
		1/1/2027	\$222,330		
		Total			6
<hr/>					
Grand Total of Scheduled Debt Payments					<u>\$ 3,152,826</u>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Sun Valley General Improvement District

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
~ None ~					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE



FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



**Minimum level of expenditure for items classified as capital assets** **\$5,000** \*per SVGID ENTITY: Sun Valley General Improvement District  
**Minimum level of expenditure for items classified as capital projects** **\$5,000** capitalization policy DATE: July 10, 2024

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Acquisition Fund - Water					
<b>Capital Improvement:</b>	Various Water Infrastructure Improvements for Tanks & Mains, Main Pump Station Replacement, Tank Interior Recoat, Meter Equipment, 12" Main Replacement, Board Room Remodel, Purchase of Prosser St. Lots, Demo Prosser St. Properties for New Shop, Both Parking Lots Resurfaced, Shop Building Improvement, Dump Truck, Backhoe, Service Trucks, Public Works Director Truck, General Manager Vehicle, Field Supervisor Vehicle, Raise Valves, Employee Parking Lot Gate, Vaccon, Migration to the Springbrook Cloud, Office Building New Roof and Carpeting, Misc. (See Attached CIP Schedule)	3,675,000	1,948,000	360,000		
<b>Funding Source:</b>	Tax Revenue; Facility Fees	<-----Ad Valorem Taxes / Consolidated Taxes / Local Gov't Tax Revenues & SVGID Facility Fees----->				
<b>Completion Date:</b>	For the Water Fund - 61% completion by June 2025, 33% completion by June 2026 and the remaining 6% by June 2027.					
<b>Fund Total</b>		<b>3,675,000</b>	<b>1,948,000</b>	<b>360,000</b>	-	-

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Acquisition Fund - Sewer					
<b>Capital Improvement:</b>	Various Sewer Infrastructure Improvements for Mains, Sparks Treatment Plant Capital Expenditures, Raise Manholes, Board Room Remodel, Purchase of Prosser St. Lots, Demo Prosser St. Properties for New Shop, Both Parking Lots Resurfaced, Shop Building Improvement, Dump Truck, Backhoe, Service Trucks, Public Works Director Truck, General Manager Vehicle, Field Supervisor Vehicle, Employee Parking Lot Gate, Vaccon, Migration to the Springbrook Cloud, Office Building New Roof and Carpeting, Misc. (See Attached CIP Schedule)	1,595,000	2,270,700	360,000		
<b>Funding Source:</b>	Tax Revenue; Facility Fees	<-----Ad Valorem Taxes / Consolidated Taxes / Local Gov't Tax Revenues & SVGID Facility Fees----->				
<b>Completion Date:</b>	For the Sewer Fund - 38% completion by June 2025, 54% completion by June 2026 and the remaining 8% by June 2027.					
<b>Fund Total</b>		<b>1,595,000</b>	<b>2,270,700</b>	<b>360,000</b>	-	-

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Acquisition Fund - Recreation					
<b>Capital Improvement:</b>	New Pool Equip, Replace Sand Filters, Pool Deck Resurfacing/Baby Pool Piping, Community Center Building New Flooring, Paving Gepford Pathways, Sun Valley Sign, Park Playground Equipment Replacement, Park/Pool Buildings Misc. <i>(See Attached CIP Schedule)</i>	315,000	75,000	500,000		
<b>Funding Source:</b>	Tax Revenue; Facility Fees	<-----Ad Valorem Taxes / Consolidated Taxes / Local Gov't Tax Revenues & SVGID Facility Fees----->				
<b>Completion Date:</b>	For the Recreation Fund - 35% completion by June 2025, 8% completion by June 2026 and the remaining 57% completion by June 2027.					
<b>Fund Total</b>		<b>315,000</b>	<b>75,000</b>	<b>500,000</b>	-	-
<b>Grand Total All Funds</b>		<b>5,585,000</b>	<b>4,293,700</b>	<b>1,220,000</b>	-	-

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)

Note 1: SVGID established the Acquisition Fund exclusively to reserve funds for capital improvements & purchase new assets for the operations of their Water, Sewer, and Recreation Funds. The CIP costs outlined above are listed for each respective fund that the capitalized assets will be transferred to upon completion. Therefore the Acquisition Fund Total is summed in aggregate at the bottom of this worksheet. (SVGID's accumulated reserve balance from prior years is used to cover CIP expenditure deficits as needed).

**BOARD/STAFF IDENTIFIED PROJECTS**

**GL# 03-03-5955**

<b>WATER FUND PROJECTS (2016 WATER MASTER PLAN)</b>		<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>	<b>Totals</b>
1	(3) MP 5th/Wood 5th/Leon 8" Distribution Main		85,000		
2	(4) MP 1st/Sun Valley Blvd Pressure Reducing Vault Station Rehab.	250,000			
3	(5) MP Main Pump Station Replacement	1,500,000	500,000		
4	(6) MP Prosser Dist. Main		139,000		
5	(7) MP 2nd 8" Dist Main between Sidehill/Sun Valley		300,000		
6	(8) MP PRV Station Flow Monitoring	35,000			
7	(13) MP 4th/Lupin PRV Station Rehab	50,000			
8	(14) MP Pegasus to Jacobsen 8" Distribution Main		33,000		
9	(15) MP 2nd 8" Dist Main between Leon/Lupin		190,000		
10	(17) MP Klondike 8" Distribution Main		67,000		
11	(19) MP 2nd 8" Distribution Main - Carol/SV Blvd	240,000			
12	(20) MP Chocolate 8" D-Main		338,000		
13	(21) MP Klondike/7th PRV Station				
14	(nr) MP Update Water Master Plan	30,000			
17	(nr) MP System Mapping	15,000			
18	(nr) Main replacement 4" to 6" E. 2nd/SV Blvd (Hobey's)	40,000			
19	(nr) Valve Cut-In(3) on SV Blvd (Gepford, 5th & 6th)	100,000			
20	(nr) Valve Replacement SV Blvd/4th				
21	Engineering	60,000			
22	Sidehill Pump Station Improvement				
<b>WATER MASTER PLAN SUBTOTAL</b>		<b>2,320,000</b>	<b>1,652,000</b>	<b>-</b>	<b>3,972,000</b>
23	Tank Interior Recoat	100,000			
24	Water Rights				
25	PRV, Valves	30,000			
26	Electrical PLC	10,000			
27	New Meters and Equipment	25,000			
28	Raise Valves	65,000			
29	East 4th 12" Main replacement (gate to Yukon)	500,000			
30	Shop Building Improvement	60,000			
31	New PWD Truck	30,000			
32	Employee Parking Lot Gate		25,000		
33	New Roof - Office Bldg		35,000		
34	New Dump Truck	80,000			
35	Misc./Contingency	50,000			
36	Board Room Remodel	75,000			
37	District Upper/Lower Parking Resurfacing	40,000			
38	Purchase of Prosser Lots	175,000			
39	Prep/Demo Prosser Properties for New Shop	15,000			
40	Office Carpeting		30,000		
41	Backhoe		100,000		
42	Service Truck	40,000			
43	Pump & Motor Replacement Main Station	50,000			
44	Annex Roof	5,000			
45	Springbrook Migration to the Cloud		11,000		
46	Water Consultant for Rate Study Comparison				
47	Web Design	5,000			
48	O&M Manual Update		15,000		
49	Service Truck		40,000		
50	GM Vehicle		40,000		
51	Field Supervisor Vehicle			35,000	
52	Vactor/Vaccon			325,000	
<b>WATER OTHER SUBTOTAL</b>		<b>1,355,000</b>	<b>296,000</b>	<b>360,000</b>	<b>2,011,000</b>
<b>WATER CIP GRAND TOTAL ==&gt;</b>		<b>3,675,000</b>	<b>1,948,000</b>	<b>360,000</b>	<b>5,983,000</b>

**GL# 03-03-6955**

<b>SEWER FUND PROJECTS (2011 SEWER MASTER PLAN)</b>		<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>	<b>Totals</b>
1	(1) MP Flow Meter Improvements	25,000			
2	(3) MP Gepford Low Spot Repair		40,600		
3	(5) MP South Basin 12" Parallel Main - Carol/Prosser		450,000		
4	(7) Regrade MH 62 to 63		387,900		
5	(nr) Regrade MH 18 to 19		144,900		
6	(nr) MP MV 1 abandonment		41,300		
7	(nr) MP MV 2 Rehab		300,000		
8	(nr) MP 3 to 5 year Interceptor Cleaning/Videoing	100,000			
9	(nr) MP Collection Sys Annual Cleaning & Inspection		75,000		
10	(nr) Wastewater Master Plan	30,000			
11	Engineering	30,000			
12	Mapping System	15,000			
<b>SEWER MASTER PLAN SUBTOTAL</b>		<b>200,000</b>	<b>1,439,700</b>	<b>-</b>	<b>1,639,700</b>

13	Sparks Treatment Plant Capital Expend	750,000	500,000		
14	PLC Electrical	10,000			
15	Sewer Vault Improvements	10,000			
16	Raise Sewer Manhole	50,000			
17	Shop Building Improvements	60,000			
18	New PWD Truck	30,000			
19	Employee Parking Lot Gate		25,000		
20	New Roof - Office Bldg		35,000		
21	New Dump Truck	80,000			
22	Misc./Contingency	50,000			
23	Board Room Remodel	75,000			
24	District Upper/Lower Parking Resurfacing	40,000			
25	Purchase of Prosser Lots	175,000			
26	Prep/Demo Prosser Properties for New Shop	15,000			
27	Office Carpeting		30,000		
28	Backhoe		100,000		
29	Service Truck	40,000			
30	Add Manhole @ Lupin and Thweat Ct.		50,000		
31	Annex Roof	5,000			
32	Springbrook Migration to the Cloud		11,000		
33	Sewer Consultant for Rate/Flat Rate Study Comparison				
34	Web Design	5,000			
35	Service Truck		40,000		
36	GM Vehicle		40,000		
37	Field Supervisor Vehicle			35,000	
38	Vactor/Vaccon			325,000	
<b>SEWER OTHER SUBTOTAL</b>		<b>1,395,000</b>	<b>831,000</b>	<b>360,000</b>	<b>2,586,000</b>
<b>SEWER CIP GRAND TOTAL ==&gt;</b>		<b>1,595,000</b>	<b>2,270,700</b>	<b>360,000</b>	<b>4,225,700</b>

**GL# 03-03-7955**

<b>RECREATION CIP PROJECTS (2011 RECREATION PLAN)</b>		<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>	<b>Totals</b>
1	New Pool Equipment	10,000			
2	Replace Sand filters	30,000			
3	Pool Deck Resurfacing / Baby Pool Piping (variance)		70,000		
<b>RECREATION MASTER PLAN SUBTOTAL</b>		<b>40,000</b>	<b>70,000</b>	<b>-</b>	<b>110,000</b>

4	Pool Bldg. Misc.	10,000			
5	Community (Neighborhood) Ctr Bldg Misc.	10,000			
6	Mary Hansen Bldg Misc.	10,000			
7	Gepford Park Bldg Misc.	10,000			
8	Pool Pump Replacement	10,000			
9	Community Park Bathroom (Residential Const. Tax)			100,000	
10	Community Bldg Sound System		5,000		
11	Recreation Parks Misc.	15,000			
12	Community (Neighborhood) Ctr Bldg New Flooring (Vinyl and Carpeting)	65,000			
13	Paving Gepford Pathways	50,000			
14	Park Parking Lot Paving			400,000	
15	Park Playground Equipment Replacement	50,000			
16	Park/Picnic Benches	10,000			
17	Backflow Replacement	10,000			
18	Sign	25,000			
<b>RECREATION OTHER SUBTOTAL</b>		<b>275,000</b>	<b>5,000</b>	<b>500,000</b>	<b>780,000</b>
<b>RECREATION CIP GRAND TOTAL ==&gt;</b>		<b>315,000</b>	<b>75,000</b>	<b>500,000</b>	<b>890,000</b>
<b>CIP GRAND TOTAL (ALL FUNDS) ==&gt;</b>		<b>5,585,000</b>	<b>4,293,700</b>	<b>1,220,000</b>	<b>11,098,700</b>

**TRUCKEE MEADOWS FIRE  
PROTECTION DISTRICT  
(TMFPD)**

# DEBT MANAGEMENT POLICY

As of June 30, 2024

Truckee Meadows  
Fire Protection District

Prepared by:  
JNA Consulting Group, LLC



## EXECUTIVE SUMMARY

The purpose of the Truckee Meadows Fire Protection District (the "District") debt management policy is to manage the issuance of the District's debt obligations and maintain the District's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment that are beneficial to the District and necessary for essential services.

This Debt Management Policy was created to fulfill the requirements of NRS 350.013. The District is generally limited in the bonds it can issue by its statutory debt limit, the \$3.64 limit on overlapping tax rates, and the amount of revenue available to pay debt service on bonds. This Debt Management Policy discusses the outstanding and proposed debt of the District, its ability to afford such debt, and other items relating to the issuance of bonds by the District.

### Outstanding General Obligation Debt

As of June 30, 2024, the District has \$10,713,000 of general obligation debt outstanding comprised of \$2,737,000 of general obligation medium-term bonds and \$7,976,000 of general obligation revenue bonds.

### Outstanding Other Debt

The District has no outstanding revenue bonds and no outstanding installment purchase obligations. Revenue bonds and installment purchase agreements are not considered general obligation debt.

### Proposed General Obligation Debt

As of June 30, 2024, the District has not proposed any general obligation bonds, general obligation revenue bonds, or medium-term general obligation bonds.

The District has applied for \$5,252,000 in financing from the Nevada State Infrastructure Bank. The District has not yet received an offer of financing from the Nevada State Infrastructure Bank and the terms of any potential offer are not yet known.

The District has approximately \$314,780,553 of statutory debt limit available.

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### APPENDIX A - DEBT SERVICE SCHEDULES



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### Affordability of Existing, Authorized, and Proposed General Obligation Debt

*NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

*NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

### Outstanding, Authorized, and Proposed Debt

As of June 30, 2024, the District has \$10,713,000 of general obligation debt, consisting of \$7,976,000 of outstanding general obligation revenue-supported debt and \$2,737,000 of general obligation medium-term debt outstanding. The District has no outstanding revenue bonds or installment purchase obligations. The following tables list the District's outstanding debt.

#### Outstanding Debt

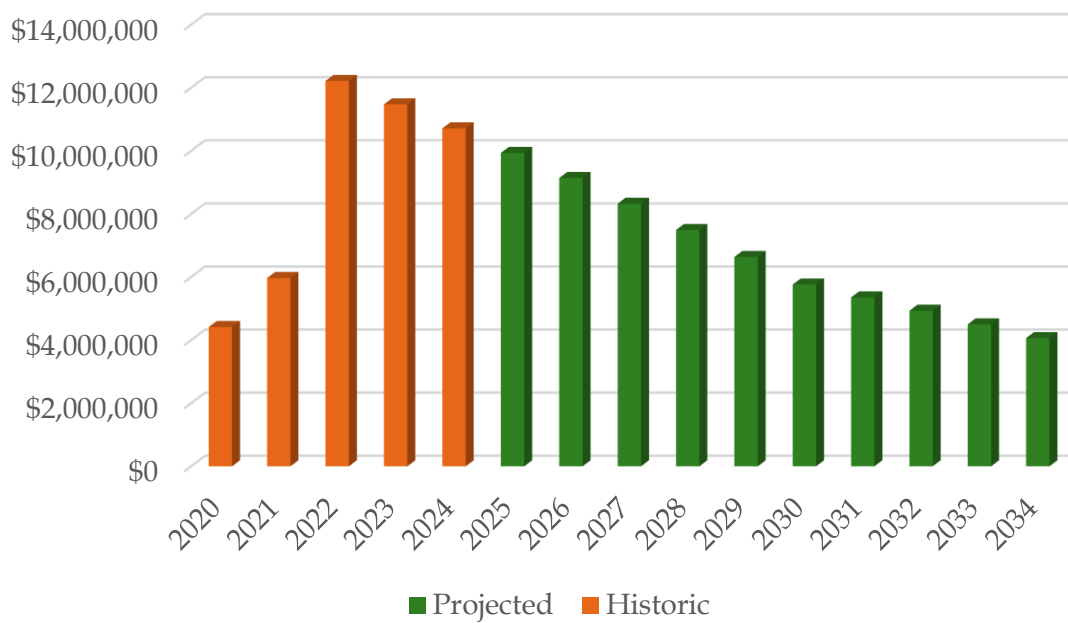
June 30, 2024

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION DEBT				
GENERAL OBLIGATION MEDIUM-TERM BONDS				
Medium-Term Bond	03/10/20	03/01/30	\$4,415,000	<u>\$2,737,000</u>
	TOTAL G.O. MEDIUM-TERM BONDS			\$2,737,000
GENERAL OBLIGATION REVENUE BONDS				
<i>Consolidated Tax Revenue Secured Bonds</i>				
Capital Improvement Bond, Series 2020	10/21/20	06/01/35	\$2,100,000	\$1,576,000
Capital Improvement Bond, Series 2021	07/28/21	06/01/46	7,000,000	<u>6,400,000</u>
	TOTAL GENERAL OBLIGATION REVENUE BONDS			\$7,976,000
	TOTAL GENERAL OBLIGATION DEBT OUTSTANDING			\$10,713,000

SOURCE: The District's 2025 Final Budget; compiled by JNA Consulting Group

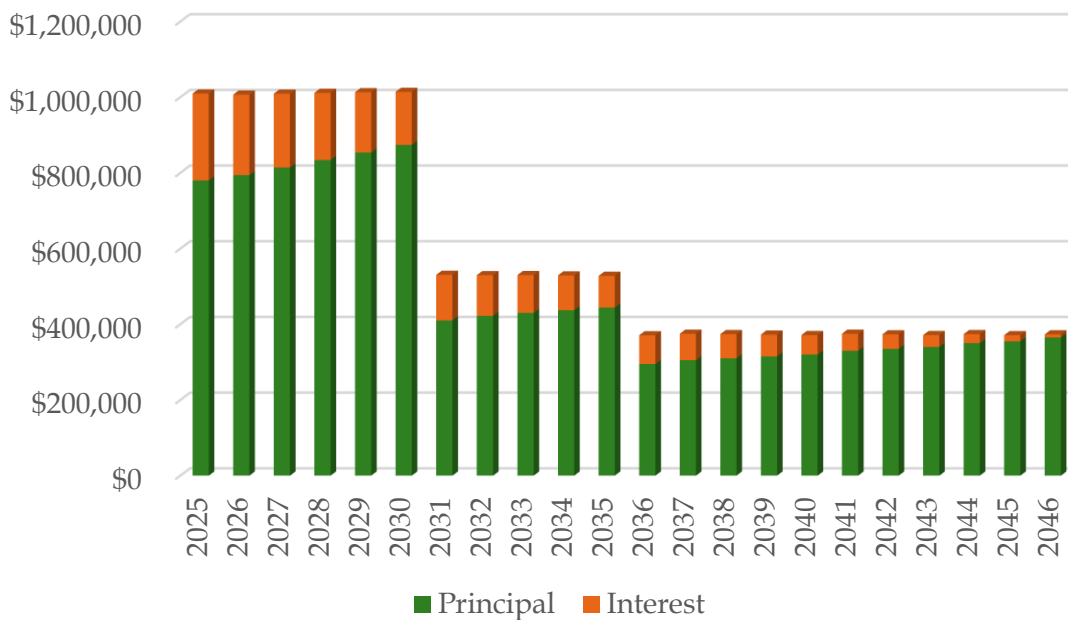
The chart below depicts the projected outstanding balance of general obligation debt for the upcoming ten fiscal years.

*Chart – Historic and Projected Debt Balance*



The chart below depicts the combined debt service requirements to maturity of the District’s outstanding debt.

*Chart – Combined Debt Service Payments*



The following sections demonstrate the ability of the District to make principal and interest payments on its outstanding and proposed bonds.

### General Obligation Bonds

The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.

### General Obligation Medium-Term Bonds

The District currently has \$2,737,000 of outstanding medium-term debt payable from all legally available resources. The bonds have no specific revenues pledged to payment of debt service. The District will pay the medium-term debt from its capital projects fund or its general fund. The following table details the remaining payments on the medium-term bonds.

**General Obligation Medium-Term Bonds**  
**Outstanding Debt Service**  
 June 30, 2024

FY Ending June 30	Principal	Interest	Annual Debt Service
2025	\$437,000	\$41,055	\$478,055
2026	444,000	34,500	478,500
2027	452,000	27,840	479,840
2028	460,000	21,060	481,060
2029	468,000	14,160	482,160
2030	<u>476,000</u>	<u>7,140</u>	<u>483,140</u>
TOTAL	\$2,737,000	\$145,755	\$2,882,755

SOURCE: The District; compiled by JNA Consulting Group

### General Obligation Revenue Bonds

The District currently has \$7,976,000 of outstanding general obligation debt secured by 15 percent of its distribution of consolidated tax revenues. The following tables detail the remaining payments on the outstanding bonds.

#### Outstanding Consolidated Tax Secured Bonds Debt Service June 30, 2024

<b>FY Ending June 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual Debt Service</b>
2025	\$343,000	\$188,632	\$531,632
2026	350,000	178,197	528,197
2027	362,000	167,531	529,531
2028	374,000	156,435	530,435
2029	386,000	144,908	530,908
2030	398,000	132,951	530,951
2031	410,000	120,563	530,563
2032	422,000	107,745	529,745
2033	430,000	99,996	529,996
2034	437,000	92,101	529,101
2035	444,000	84,075	528,075
2036	295,000	75,919	370,919
2037	305,000	70,019	375,019
2038	310,000	63,919	373,919
2039	315,000	57,719	372,719
2040	320,000	51,419	371,419
2041	330,000	45,019	375,019
2042	335,000	38,419	373,419
2043	340,000	31,300	371,300
2044	350,000	24,075	374,075
2045	355,000	16,200	371,200
2046	<u>365,000</u>	<u>8,213</u>	<u>373,213</u>
<b>TOTAL</b>	<b>\$7,976,000</b>	<b>\$1,955,352</b>	<b>\$9,931,352</b>

SOURCE: The District; compiled by JNA Consulting Group

The following table demonstrates the debt service coverage for the bonds.

**Consolidated Tax Secured Bonds  
Debt Service Coverage**

	<b>2023 (Audited)</b>	<b>2024 (Estimated)</b>	<b>2025 (Budgeted)</b>
Consolidated Taxes	\$11,109,844	\$11,513,041	\$11,680,397
Pledged Revenues <sup>1</sup>	\$1,666,477	\$1,726,956	\$1,752,060
Outstanding Debt Service	\$527,210	\$529,636	\$531,632
Proposed Debt Service	-	-	-
Total Debt Service	\$527,210	\$529,636	\$531,632
Coverage	3.16	3.26	3.30

<sup>1</sup> Consists of 15% of the Consolidated Taxes.

SOURCE: The District; compiled by JNA Consulting Group

The District reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

### **Contemplated General Obligation Bonds**

As of June 30, 2024, the District has not proposed any general obligation bonds, general obligation revenue bonds, or medium-term general obligation bonds.

The District has applied for \$5,252,000 in financing from the Nevada State Infrastructure Bank. The District has not yet received an offer of financing from the Nevada State Infrastructure Bank and the terms of any potential offer are not yet known.

### **Ad Valorem Tax Rate Impact**

The District has found that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of its outstanding indebtedness. The District does not anticipate that the outstanding indebtedness will have an impact on the District's tax rate.

## General Obligation Debt Limit

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*NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

---

The District is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 5 percent of the District's total assessed valuation. As of June 30, 2024, the District has \$7,976,000 of general obligation revenue supported debt and \$2,737,000 of medium-term general obligation debt outstanding. Based on the fiscal year 2024 assessed value, the District's available general obligation debt limit is approximately \$314,780,553.

### General Obligation Debt Limit Based on Fiscal Year 2024 Assessed Value

Total Assessed Value	\$6,509,871,064
General Obligation Debt Limit (5%)	\$325,493,553
Outstanding General Obligation Debt	<u>(10,713,000)</u>
Available General Obligation Debt Limit	\$314,780,553

SOURCE: The District; compiled by JNA Consulting Group

Other factors also limit the amount of debt the District can issue. These factors include, but are not limited to, overlapping tax rates, available revenues, market conditions, and type of project to be funded.

**General Obligation Debt Comparisons**

*NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.*

*NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

The following table shows a comparison of the District’s outstanding debt with other comparable local governments.

**General Obligation Debt Comparison**  
June 30, 2024

District	General Obligation Debt	Population <sup>1</sup>	FY 2024 Assessed Value <sup>2</sup>	GO Debt Per Capita	GO Debt as a % of Assessed Value
<b>Truckee Meadows Fire Protection District</b>	<b>\$10,713,000</b>	<b>109,269</b>	<b>\$6,509,871,064</b>	<b>\$98.04</b>	<b>0.16%</b>
East Fork Fire Protection District	3,560,000	43,895	2,982,518,302	81.10	0.12%
North Lake Tahoe Fire Protection District	1,103,000	9,087	2,446,244,202	121.38	0.05%
Tahoe Douglas Fire Protection District	0	5,531	1,534,283,583	<u>0.00</u>	<u>0.00%</u>
			Average:	\$75.13	0.08%

<sup>1</sup> Population estimates derived from the districts’ 2025 final budgets.  
<sup>2</sup> Excludes redevelopment agencies; includes net proceeds of minerals.

SOURCE: Nevada Department of Taxation, Fiscal Year 2023-2024 Property Tax Rates for Nevada Local Governments, and the districts’ 2025 final budgets; compiled by JNA Consulting Group, LLC.

The above table represents all debt outstanding per district. The District does not currently have any general obligation debt that is paid from ad valorem taxes.

**Manner in Which the District Expects to Sell Its Debt**

*NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.*

Administration of Policy

The Chief Fiscal Officer of the Truckee Meadows Fire Protection District is responsible for administration of the district's financial policies. The Chief Fiscal Officer is also responsible for the attestation of disclosure and other bond related documents. The Fire District Board of Directors of the Truckee Meadows Fire Protection District (the "Board") is responsible for the approval of any form of District borrowing and the details associated therewith.

The Chief Fiscal Officer will coordinate the size of issuance, debt structuring, repayment sources and determination of mix and method of sale, with the approval of the Board.



## Types of Debt

General Obligation Bonds - Under NRS 350.580, the District may issue as general obligations for any of the following types of securities:

1. Notes
2. Warrants
3. Interim debentures
4. Bonds, and
5. Temporary Bonds

General obligation bonds are general obligations of the District payable from general (ad valorem) taxes, subject to certain constitutional and statutory limitations. The Nevada Constitution and State statutes limit the total taxes levied by all governmental units to an amount not to exceed \$5.00 and \$3.64, respectively, per \$100 of assessed valuation with a priority for taxes levied for the payment of general obligation indebtedness.

Any outstanding general obligation bonds, any temporary general obligation bonds to be exchanged for such definitive bonds, and any general interim debentures, constitute outstanding indebtedness of the District and exhaust the debt-incurring power of the District. Nevada statutes require that most general obligation bonds mature within 30 years from their respective issuance dates.

Bonding should be used to finance or refinance only those capital improvements and long-term assets, or other costs directly associated with financing a project, which have been determined to be beneficial to a significant proportion of the citizens in the District and for which repayment sources have been identified.

General obligation bonds issued under this heading are used when a voter-approved property tax is the desired repayment source.

Medium-Term General Obligation Financing - Under NRS 350.087 to 350.095 inclusive, the District may issue negotiable notes or short-term negotiable bonds. Those issues approved by the Executive Director of the Nevada Department of Taxation are payable from all legally available funds (General Fund, etc.). A special property tax override is not authorized by this statute. The negotiable notes or bonds:

1. Must mature not later than 10 years after the date of issuance;
2. Must bear interest at a rate which does not exceed by more than three percent the Index of Twenty Bonds which was most recently published before the bids are received or a negotiated offer is accepted;
3. May, at the option of the District, contain a provision which allows redemption of the notes or bonds before maturity, upon such terms as the Board determines;
4. Term of bonds may not exceed the estimated useful life of the asset to be purchased with the proceeds from the financing, if the maximum term of the financing is more than five years; and,
5. Issued in a medium-term financing structure, must have a medium-term financing resolution approved, which becomes effective after approval by the executive director of the department of taxation.

Certificates of Participation/Other Leases - Certificates of participation are essentially leases which are sold to the public. The lease payments are subject to annual appropriation. Investors purchase certificates representing their participation in the lease. Often, the equipment of facility being acquired serves as collateral. These securities are most useful when other means to finance are not available under state law.

Refundings - A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

Current Refunding - The proceeds of a new bond issue are used to pay off an outstanding bond issue within 90 days or less.

Gross Savings - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

Present Value Savings - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue, the District will review an estimate of the savings achievable from the refunding. The District may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The District will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable.

The District may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

### Debt Structuring

Maturity Structures - The term of District debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which may it necessary to extend the term beyond this point.

Debt issued by the District should be structured to provide for either level principal or level debt service. Deferring the repayment of principal should be avoided except in select instances where it will take a period of time before project revenues are sufficient to pay debt service. Ascending debt service should generally be avoided.

Bond Insurance - Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. This security provides a higher credit rating and thus a lower borrowing cost for an issuer.

Bond insurance can be purchased directly by the District prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). The District will attempt to qualify its bond issues for insurance with bond insurance companies rated AAA by Moody's Investors Service and Standard & Poor's Corporation.

The decision to purchase insurance directly versus bidder's option is based on:

1. volatile markets
2. current investor demand for insured bonds
3. level of insurance premiums
4. ability of the District to purchase bond insurance from bond proceeds

When insurance is purchased directly by the District, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Reserve fund and coverage policy - A debt service reserve fund is created from the proceeds of a bond issue and /or the excess of applicable revenues to provide a ready reserve to meet current debt service payments should moneys not be available from current revenues.

Coverage is the ratio of pledged revenues to related debt service for a given year. For each bond issue, the Chief Fiscal Officer shall determine the appropriate reserve fund and coverage requirements, if any. The reserve for District general obligation bonds should approximate one year of principal and interest or other level as determined adequate by the Chief Fiscal Officer.

Interest Rate Limitation - Under NRS 350.2011, the maximum rate of interest must not exceed by more than three percent:

1. For general obligations, the Index of Twenty Bonds; and
2. For special obligations, the Index of Revenue Bonds, which was most recently published before the District adopts a bond resolution.

#### Ongoing Disclosure of District Financial Information Policy Statement

The District will comply with SEC Rule 15c2-12 (the "Rule") by providing the secondary market disclosure required in any case in which the Rule applies to the District as an obligated person as defined in the Rule ("Obligated Person").

Annual financial information disclosure required of the District by the Rule shall occur within a period not to exceed nine months following the close of the District's fiscal year or such lesser period of time as determined by the Chief Fiscal Officer. The Chief Fiscal Officer shall be responsible for the preparation and submission of the annual disclosures and material event notices required of the District.

The Chief Fiscal Officer is responsible for remaining in compliance with the Rule by filing, and posting to the Municipal Securities Rulemaking Board (MSRB) through its Electronic Municipal Market Access system (EMMA), the District's audited financial statements; annual information and operating data and notice of those material events which may occur during the year as the Rule requires. Presently, annual financial statements and operating data must be submitted within 9 months of the end of the fiscal year and notice of material events must be filed within 10 business days. Material events include:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds, or other material events affecting the tax status of the bonds;
7. Modifications to rights of security holders;
8. Bond calls;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the securities;
11. Rating changes.
12. Bankruptcy, insolvency, receivership or similar event of the obligated person;<sup>1</sup>
13. The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material, and
14. Appointment of a successor or additional trustee or the change of a name of a trustee, if material;
15. Incurrence of a Financial Obligation of the obligated person, if material, or an agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of an obligated person, any of which reflect financial difficulties.

### Method of Sale

There are two ways bonds can be sold: competitive (public) or negotiated sale. Competitive and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing issue size, maturity amounts, term bond features, etc. The timing of competitive and negotiated sales is generally related to the requirements of the Nevada Open Meeting Law.

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<sup>1</sup> For the purposes of the event identified in subparagraph (b)(5)(i)(C)(12) of the Rule, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and official or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

Competitive Sale - Chapter 350 of NRS requires that a municipality shall sell the bonds it issues by competitive bid if the credit rating for the bonds or any other bonds of the municipality with the same security, determined without regard to insurance for the bonds or any other independent enhancement of credit, is rated by a nationally recognized rating service as A- or better, 90 days before and on the day the bonds are sold and:

1. The bonds are general obligation bonds;
2. The primary security for the bonds is an excise tax; or
3. The bonds are issued pursuant to chapter 271 of NRS and are secured by a pledge of the taxing power and the general fund of the municipality.

With a competitive sale, any interested underwriter(s) is invited to submit a proposal to purchase an issue of bonds. Pursuant to NRS Chapter 350, if a municipality is required to sell the bonds it issues by competitive bid, it must cause an invitation for competitive bids, or notice thereof, to be published before the date of the sale in the daily or weekly version of The Bond Buyer. The bonds are then awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is usually determined based on the lowest overall interest rate. Competitive sales should be used for all issues unless circumstances dictate otherwise.

Negotiated Sale - A securities sale through an exclusive arrangement between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriters.

A negotiated underwriting may be considered based upon criteria contained in NRS 350.155. The District reserves the right to consider other criteria that might be deemed pertinent.

Procedure for the Request for Proposal for Underwriting Services - If a negotiated sale is deemed appropriate and permitted pursuant to state statute, the District will follow the procedures in NRS 350.175, and as set forth below.

#### Underwriter Selection for Negotiated Sale

1. The District will publish a notice of request for proposals in The Bond Buyer or some other publication which ensures that reasonable number of underwriters is notified, if required by state statute.
2. The Board will approve the notice of the request for proposals, if required by state statute.
3. The book-running senior manager and other members of the underwriting syndicate will be designated by the Chief Fiscal Officer and ratified by the Board. It is the District's intent, once a team is established, to provide equal opportunity for the position of book-running senior manager.
4. The underwriting team should be balanced with firms having institutional, retail, and regional sales strengths.
5. The District's selection of an underwriter will take into consideration the criteria listed in NRS 350.185.

6. The Board shall certify that the procedure for selecting a proposal for the negotiated sale pursuant to NRS 350.175, was conducted in an open and fair manner.

### **Operational Costs of Future Capital Projects**

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*NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.*

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The projects included in the District's plan for capital improvements are being paid for out of operating revenues, are not expected to affect the tax rate and will not increase the operational costs of the District.

### **Capital Improvement Plan**

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*NRS 350.013 1.(d) Either:*

- (1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt;*  
*or*
  - (2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*
- 

The District's five-year Capital Improvement Plan is filed with the State Department of Taxation under separate cover.

### **Bond Ratings**

Rating agencies provide an independent assessment of the relative creditworthiness of municipal securities. The rating system consists of letter grades that convey each agency's assessment of the ability and willingness of a borrower to repay its debt in full and on time. Many investors rely upon these letter grades as a means of assessing the likelihood of repayment.

Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Determination of a credit rating by a rating agency is based on the rating agency's assessment of the credit worthiness of an issuer with respect to a specific obligation. In addition to analyzing the administrative and fiscal management of the District, the rating analysts analyze the debt burden and economic base. Rating analysts review many factors to determine bond ratings.

### Description of Bond Ratings

Moody's	Standard & Poor's	Fitch	Description
<b>High Grade</b>			
Aaa	AAA	AAA	The highest rating assigned to a debt instrument, indicating an extremely strong capacity to pay principal and interest. Bonds in this category are often referred to as "gilt-edge" securities.
Aa1	AA+	AA+	High-quality bonds by all standards with strong capacity to pay principal and interest and are judged to be of high quality by all standards. These bonds are rated lower primarily because the margins of protection are less strong than those for Aaa and AAA.
Aa2	AA	AA	
Aa3	AA-	AA-	
<b>Medium Investment Grade</b>			
A1	A+	A+	These bonds possess many favorable investment attributes, but elements that suggest a susceptibility to impairment given adverse economic changes may be present.
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Bonds are regarded as having adequate capacity to pay principal and interest, but certain protective elements may be lacking in the event of adverse economic conditions that could lead to a weakened capacity for payment.
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
<b>Speculative</b>			
Ba1	BB+	BB+	Bonds regarded as having only moderate protection of principal and interest payments during both good and bad times.
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	Bonds that generally lack characteristics of other desirable investments and have greater vulnerability to default. Assurance of interest and principal payments over any long period of time may be small.
B2	B	B	
B3	B-	B-	

### Current Debt Ratings

Type of Debt	S&P
GO Bonds	AA-

**Chief Financial Officer of the District**

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*NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

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The chief financial officer of the Truckee Meadows Fire Protection District is:

Cindy Vance  
Chief Fiscal Officer  
3663 Barron Way  
Reno, Nevada 89511  
(775) 326-6070



# **APPENDIX A**

## **DEBT SERVICE SCHEDULES**

## Capital Improvement Bond, Series 2020A

<i>Coupon Date</i>	<i>Interest Payment</i>	<i>Principal Payment</i>	<i>Total Debt Service</i>	<i>Fiscal Year Debt Service</i>
12/01/2024	12,056.40		12,056.40	
06/01/2025	12,056.40	133,000.00	145,056.40	157,112.80
12/01/2025	11,038.95		11,038.95	
06/01/2026	11,038.95	135,000.00	146,038.95	157,077.90
12/01/2026	10,006.20		10,006.20	
06/01/2027	10,006.20	137,000.00	147,006.20	157,012.40
12/01/2027	8,958.15		8,958.15	
06/01/2028	8,958.15	139,000.00	147,958.15	156,916.30
12/01/2028	7,894.80		7,894.80	
06/01/2029	7,894.80	141,000.00	148,894.80	156,789.60
12/01/2029	6,816.15		6,816.15	
06/01/2030	6,816.15	143,000.00	149,816.15	156,632.30
12/01/2030	5,722.20		5,722.20	
06/01/2031	5,722.20	145,000.00	150,722.20	156,444.40
12/01/2031	4,612.95		4,612.95	
06/01/2032	4,612.95	147,000.00	151,612.95	156,225.90
12/01/2032	3,488.40		3,488.40	
06/01/2033	3,488.40	150,000.00	153,488.40	156,976.80
12/01/2033	2,340.90		2,340.90	
06/01/2034	2,340.90	152,000.00	154,340.90	156,681.80
12/01/2034	1,178.10		1,178.10	
06/01/2035	1,178.10	154,000.00	155,178.10	156,356.20
	<b>148,226.40</b>	<b>1,576,000.00</b>	<b>1,724,226.40</b>	<b>1,724,226.40</b>

## Capital Improvement Bond, Series 2021A

<i>Coupon Date</i>	<i>Interest Payment</i>	<i>Principal Payment</i>	<i>Total Debt Service</i>	<i>Fiscal Year Debt Service</i>
12/01/2024	82,259.38		82,259.38	
06/01/2025	82,259.38	210,000.00	292,259.38	374,518.76
12/01/2025	78,059.38		78,059.38	
06/01/2026	78,059.38	215,000.00	293,059.38	371,118.76
12/01/2026	73,759.38		73,759.38	
06/01/2027	73,759.38	225,000.00	298,759.38	372,518.76
12/01/2027	69,259.38		69,259.38	
06/01/2028	69,259.38	235,000.00	304,259.38	373,518.76
12/01/2028	64,559.38		64,559.38	
06/01/2029	64,559.38	245,000.00	309,559.38	374,118.76
12/01/2029	59,659.38		59,659.38	
06/01/2030	59,659.38	255,000.00	314,659.38	374,318.76
12/01/2030	54,559.38		54,559.38	
06/01/2031	54,559.38	265,000.00	319,559.38	374,118.76
12/01/2031	49,259.38		49,259.38	
06/01/2032	49,259.38	275,000.00	324,259.38	373,518.76
12/01/2032	46,509.38		46,509.38	
06/01/2033	46,509.38	280,000.00	326,509.38	373,018.76
12/01/2033	43,709.38		43,709.38	
06/01/2034	43,709.38	285,000.00	328,709.38	372,418.76
12/01/2034	40,859.38		40,859.38	
06/01/2035	40,859.38	290,000.00	330,859.38	371,718.76
12/01/2035	37,959.38		37,959.38	
06/01/2036	37,959.38	295,000.00	332,959.38	370,918.76
12/01/2036	35,009.38		35,009.38	
06/01/2037	35,009.38	305,000.00	340,009.38	375,018.76
12/01/2037	31,959.38		31,959.38	
06/01/2038	31,959.38	310,000.00	341,959.38	373,918.76
12/01/2038	28,859.38		28,859.38	
06/01/2039	28,859.38	315,000.00	343,859.38	372,718.76
12/01/2039	25,709.38		25,709.38	
06/01/2040	25,709.38	320,000.00	345,709.38	371,418.76
12/01/2040	22,509.38		22,509.38	
06/01/2041	22,509.38	330,000.00	352,509.38	375,018.76
12/01/2041	19,209.38		19,209.38	
06/01/2042	19,209.38	335,000.00	354,209.38	373,418.76
12/01/2042	15,650.00		15,650.00	
06/01/2043	15,650.00	340,000.00	355,650.00	371,300.00
12/01/2043	12,037.50		12,037.50	
06/01/2044	12,037.50	350,000.00	362,037.50	374,075.00
12/01/2044	8,100.00		8,100.00	
06/01/2045	8,100.00	355,000.00	363,100.00	371,200.00
12/01/2045	4,106.25		4,106.25	
06/01/2046	4,106.25	365,000.00	369,106.25	373,212.50
	<b>1,807,125.18</b>	<b>6,400,000.00</b>	<b>8,207,125.18</b>	<b>8,207,125.18</b>

Medium-Term Bond, Series 2020A

<i>Coupon Date</i>	<i>Interest Payment</i>	<i>Principal Payment</i>	<i>Total Debt Service</i>	<i>Fiscal Year Debt Service</i>
09/01/2024	20,527.50		20,527.50	
03/01/2025	20,527.50	437,000.00	457,527.50	478,055.00
09/01/2025	17,250.00		17,250.00	
03/01/2026	17,250.00	444,000.00	461,250.00	478,500.00
09/01/2026	13,920.00		13,920.00	
03/01/2027	13,920.00	452,000.00	465,920.00	479,840.00
09/01/2027	10,530.00		10,530.00	
03/01/2028	10,530.00	460,000.00	470,530.00	481,060.00
09/01/2028	7,080.00		7,080.00	
03/01/2029	7,080.00	468,000.00	475,080.00	482,160.00
09/01/2029	3,570.00		3,570.00	
03/01/2030	3,570.00	476,000.00	479,570.00	483,140.00
	<b>145,755.00</b>	<b>2,737,000.00</b>	<b>2,882,755.00</b>	<b>2,882,755.00</b>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** Truckee Meadows Fire Protection District

**Date:** 6/30/2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2023**? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2023**? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2023-2024**)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes  No   
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Cindy Vance (prepared by JNA Consulting Group, LLC)  
 (signature)

(775) 326-6070  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** Truckee Meadows Fire Protection District

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

1. General obligation	\$	-
2. General obligation/revenue		<u>7,976,000</u>
3. General obligation special assessment		<u>-</u>
Total general obligation bonded debt		<u><b>7,976,000</b></u>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds		<u>2,737,000</u>
2. Negotiable notes or bonds		<u>-</u>
3. Capital lease purchases		<u>-</u>
Total medium-term obligation debt		<u><b>2,737,000</b></u>

**REVENUE BONDS**

-

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change		<u>-</u>
2. Mortgages		<u>-</u>
3. Warrants		<u>-</u>
4. Special Assessments		<u>-</u>
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		<u>-</u>

**TOTAL INDEBTEDNESS**

**\$ 10,713,000**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.

The District's 2020 and 2021 GO Capital Improvement Bonds are listed as General Obligation Bonds (Type 1) in the C-1. However, these bonds are actually G.O. Revenue Supported Bonds (Type 2).

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: Truckee Meadows Fire Protection District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue	\$531,632	\$528,197	\$529,531	\$530,435	\$530,908
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	\$478,055	\$478,500	\$479,840	\$481,060	\$482,160
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	<b>\$1,009,687</b>	<b>\$1,006,697</b>	<b>\$1,009,371</b>	<b>\$1,011,495</b>	<b>\$1,013,068</b>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**Medium-Term GO Bond, Series 2020**

Date	Principal	Rate	Interest	Total	Annual Debt Service
09/01/2024			\$20,527.50	\$20,527.50	
03/01/2025	\$437,000	1.500%	20,527.50	457,527.50	\$478,055.00
09/01/2025			17,250.00	17,250.00	
03/01/2026	444,000	1.500%	17,250.00	461,250.00	478,500.00
09/01/2026			13,920.00	13,920.00	
03/01/2027	452,000	1.500%	13,920.00	465,920.00	479,840.00
09/01/2027			10,530.00	10,530.00	
03/01/2028	460,000	1.500%	10,530.00	470,530.00	481,060.00
09/01/2028			7,080.00	7,080.00	
03/01/2029	468,000	1.500%	7,080.00	475,080.00	482,160.00
09/01/2029			3,570.00	3,570.00	
03/01/2030	476,000	1.500%	3,570.00	479,570.00	483,140.00
	-----		-----	-----	-----
	\$2,737,000		\$145,755.00	\$2,882,755.00	\$2,882,755.00





**INDEBTEDNESS REPORT**

As of June 30, 2024

Due August 1, 2024 (postmark deadline)

**Capital Improvement Bond, Series 2020**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Debt Service</b>
12/01/2024			\$12,056.40	\$12,056.40	
06/01/2025	\$133,000	1.530%	12,056.40	145,056.40	\$157,112.80
12/01/2025			11,038.95	11,038.95	
06/01/2026	135,000	1.530%	11,038.95	146,038.95	157,077.90
12/01/2026			10,006.20	10,006.20	
06/01/2027	137,000	1.530%	10,006.20	147,006.20	157,012.40
12/01/2027			8,958.15	8,958.15	
06/01/2028	139,000	1.530%	8,958.15	147,958.15	156,916.30
12/01/2028			7,894.80	7,894.80	
06/01/2029	141,000	1.530%	7,894.80	148,894.80	156,789.60
12/01/2029			6,816.15	6,816.15	
06/01/2030	143,000	1.530%	6,816.15	149,816.15	156,632.30
12/01/2030			5,722.20	5,722.20	
06/01/2031	145,000	1.530%	5,722.20	150,722.20	156,444.40
12/01/2031			4,612.95	4,612.95	
06/01/2032	147,000	1.530%	4,612.95	151,612.95	156,225.90
12/01/2032			3,488.40	3,488.40	
06/01/2033	150,000	1.530%	3,488.40	153,488.40	156,976.80
12/01/2033			2,340.90	2,340.90	
06/01/2034	152,000	1.530%	2,340.90	154,340.90	156,681.80
12/01/2034			1,178.10	1,178.10	
06/01/2035	154,000	1.530%	1,178.10	155,178.10	156,356.20
	-----		-----	-----	-----
	\$1,576,000		\$148,226.40	\$1,724,226.40	\$1,724,226.40



## INDEBTEDNESS REPORT

As of June 30, 2024

Due August 1, 2024 (postmark deadline)

### Capital Improvement Bond, Series 2021A

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/01/2024			\$82,259.38	\$82,259.38	
06/01/2025	\$210,000	4.000%	82,259.38	292,259.38	\$374,518.76
12/01/2025			78,059.38	78,059.38	
06/01/2026	215,000	4.000%	78,059.38	293,059.38	371,118.76
12/01/2026			73,759.38	73,759.38	
06/01/2027	225,000	4.000%	73,759.38	298,759.38	372,518.76
12/01/2027			69,259.38	69,259.38	
06/01/2028	235,000	4.000%	69,259.38	304,259.38	373,518.76
12/01/2028			64,559.38	64,559.38	
06/01/2029	245,000	4.000%	64,559.38	309,559.38	374,118.76
12/01/2029			59,659.38	59,659.38	
06/01/2030	255,000	4.000%	59,659.38	314,659.38	374,318.76
12/01/2030			54,559.38	54,559.38	
06/01/2031	265,000	4.000%	54,559.38	319,559.38	374,118.76
12/01/2031			49,259.38	49,259.38	
06/01/2032	275,000	2.000%	49,259.38	324,259.38	373,518.76
12/01/2032			46,509.38	46,509.38	
06/01/2033	280,000	2.000%	46,509.38	326,509.38	373,018.76
12/01/2033			43,709.38	43,709.38	
06/01/2034	285,000	2.000%	43,709.38	328,709.38	372,418.76
12/01/2034			40,859.38	40,859.38	
06/01/2035	290,000	2.000%	40,859.38	330,859.38	371,718.76
12/01/2035			37,959.38	37,959.38	
06/01/2036	295,000	2.000%	37,959.38	332,959.38	370,918.76
12/01/2036			35,009.38	35,009.38	
06/01/2037	305,000	2.000%	35,009.38	340,009.38	375,018.76
12/01/2037			31,959.38	31,959.38	
06/01/2038	310,000	2.000%	31,959.38	341,959.38	373,918.76
12/01/2038			28,859.38	28,859.38	
06/01/2039	315,000	2.000%	28,859.38	343,859.38	372,718.76
12/01/2039			25,709.38	25,709.38	
06/01/2040	320,000	2.000%	25,709.38	345,709.38	371,418.76
12/01/2040			22,509.38	22,509.38	
06/01/2041	330,000	2.000%	22,509.38	352,509.38	375,018.76
12/01/2041			19,209.38	19,209.38	
06/01/2042	335,000	2.125%	19,209.38	354,209.38	373,418.76
12/01/2042			15,650.00	15,650.00	
06/01/2043	340,000	2.125%	15,650.00	355,650.00	371,300.00
12/01/2043			12,037.50	12,037.50	
06/01/2044	350,000	2.250%	12,037.50	362,037.50	374,075.00
12/01/2044			8,100.00	8,100.00	
06/01/2045	355,000	2.250%	8,100.00	363,100.00	371,200.00
12/01/2045			4,106.25	4,106.25	
06/01/2046	365,000	2.250%	4,106.25	369,106.25	373,212.50
	-----		-----	-----	-----
	\$6,400,000		\$1,807,125.18	\$8,207,125.18	\$8,207,125.18



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity: Truckee Meadows Fire Protection District**

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



**Minimum level of expenditure for items classified as capital assets** **\$10,000**  
**Minimum level of expenditure for items classified as capital projects** **\$10,000**

**ENTITY:** Truckee Meadows Fire Protection District

**DATE:** June 30, 2024

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	<b>Capital Projects Fund</b>					
<b>Capital Improvement:</b>	Capital Asset Purchases	\$ 1,775,000	\$ 3,200,000	\$ 3,650,000	\$ 500,000	\$ 500,000
<b>Funding Source:</b>	Gen Fund Transfer and Debt Issuance	Gen Fund Transfer and beginning fund balance	Gen Fund Transfer and Contemplated Debt Issuance	Gen Fund Transfer and Contemplated Debt Issuance	Gen Fund Transfer	Gen Fund Transfer
<b>Completion Date:</b>	Rolling Plan Open Ended					
<b>Project Total</b>		<b>1,775,000</b>	<b>3,200,000</b>	<b>3,650,000</b>	<b>500,000</b>	<b>500,000</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	<b>Capital Projects Fund</b>					
<b>Capital Improvement:</b>	Capital Improvements	\$ 455,000				
<b>Funding Source:</b>	Gen Fund Transfer and Debt Issuance	Gen Fund Transfer and beginning fund balance			Gen Fund Transfer	Gen Fund Transfer
<b>Completion Date:</b>	Rolling Plan 6/30/26					
<b>Project Total</b>		<b>455,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	<b>Capital Projects Fund</b>					
<b>Capital Improvement:</b>	Washoe Valley Consolidated Station	\$ 100,000	500,000	\$ 12,000,000	\$ -	\$ -
<b>Funding Source:</b>	Debt Issuance	Gen Fund Transfer and beginning fund balance	Gen Fund Transfer & contemplated debt issuance	Contemplated Debt Issuance		
<b>Completion Date:</b>	12/31/2027					
<b>Project Total</b>		<b>100,000</b>	<b>500,000</b>	<b>12,000,000</b>	<b>0</b>	<b>0</b>

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	<b>Capital Projects Fund</b>					
<b>Capital Improvement:</b>	Station 37 - Apparatus Bay	750,000	5,250,000		0	0
<b>Funding Source:</b>	Debt Issuance	Gen Fund Transfer and beginning fund balance	Contemplated Debt Issuance			
<b>Completion Date:</b>	11/30/2025					
	We are currently in the debt planning phase, if adequate debt financing can be obtained, this project may be moved up to FY24/25 with a budget augmentation.					
<b>Project Total</b>		<b>750,000</b>	<b>5,250,000</b>	<b>0</b>	<b>0</b>	<b>0</b>

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	<b>Capital Projects Fund</b>					
<b>Capital Improvement:</b>	Apple Station	1,207,116	15,000,000		0	0
<b>Funding Source:</b>	Debt Issuance	Gen Fund Transfer and beginning fund balance	Reimbursements			
<b>Completion Date:</b>	12/31/2025					
	We are currently in the design phase of this project. If project moves faster than anticipated and funding from Apple is approved, this project may be moved up to FY24/25 with a budget augmentation.					
<b>Project Total</b>		<b>1,207,116</b>	<b>15,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND TOTAL - Capital Projects fund</b>		<b>4,287,116</b>	<b>23,950,000</b>	<b>15,650,000</b>	<b>500,000</b>	<b>500,000</b>

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** ( Please Describe)

TRUCKEE MEADOWS  
WATER AUTHORITY  
(TMWA)

July 25, 2024

1355 Capital Blvd. • P.O. Box 30013 • Reno, NV 89520-3013  
P 775.834.8080 • F 775.834.8003

State of Nevada  
Department of Taxation  
3850 Arrowhead Dr, 2<sup>nd</sup> Floor  
Carson City, NV 89706

Debt Management Commission  
c/o Washoe County Clerk  
1001 East 9th St. Building A  
Reno, NV 89512

CERTIFIED MAIL, RETURN RECEIPT

In accordance with NRS 350.013, Truckee Meadows Water Authority is enclosing its Indebtedness Report for FY 2024-2025; its Debt Management Policy dated June 30, 2024, and its 2025-2029 Five Year Capital Improvement Plan.

Furthermore, TMWA intends to issue up to \$55M in long-term debt during FY 2024-2025 to fund the facility at American Flat.

Please contact us should you have any questions.

Sincerely,



Matt Bowman

Chief Financial Officer / Treasurer

st

**AFFIDAVIT OF PUBLICATION**

R AUTHORITY TRUCKEE MEADOWS WATE  
Truckee Meadows Water Authority  
Po Box 30013  
Reno NV 89520-3013


TRUCKEE MEADOWS  
JUL 05 2024  
WASHOE COUNTY

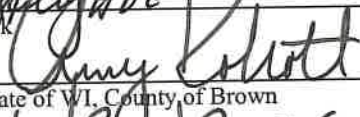
STATE OF WISCONSIN, COUNTY OF BROWN

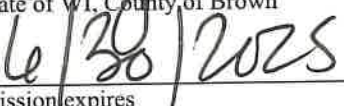
Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada that the notice hereto annexed was Published in said newspapers in the issue:

06/26/2024

and that the fees charged are legal.  
Sworn to and subscribed before on 06/26/2024

  
\_\_\_\_\_  
Legal Clerk

  
\_\_\_\_\_  
Notary, State of WI, County of Brown

  
\_\_\_\_\_  
My commission expires

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AMY KOKOTT  
Notary Public  
State of Wisconsin



Truckee Meadows Water Authority in compliance with the NRS 354.6015 & NAC 354.561 hereby advertises the following public information. The complete June 30, 2022 and June 30, 2023 Annual Comprehensive Financial reports can be found in the Financial Section of the Truckee Meadows Water Authority's Web site at [www.tmwa.com](http://www.tmwa.com). If you have any questions, please feel free to call (775) 834-8080.

**Truckee Meadows Water Authority**  
**Published Annual Fiscal Report**  
**Published Pursuant to NRS 354.6015 and NAC 354.561**

	<b>ACTUAL PRIOR YEAR ENDING 6/30/2023</b>	<b>ESTIMATED CURRENT YEAR ENDING 6/30/2024</b>	<b>FINAL APPROVED BUDGET YEAR ENDING 6/30/2025</b>
Total Operating Revenues	\$113,149,141	\$123,331,125	\$130,279,645
Total Operating Expenses	114,375,327	125,010,363	132,584,754
Operating Income (Loss)	(1,226,186)	(1,679,238)	(2,305,109)
Total Non Operating Revenues	3,576,888	4,870,030	5,103,838
Total Non Operating Expenses	(14,411,002)	(12,671,721)	(10,321,115)
Net Income (Loss) Before Transfers	(12,060,300)	(9,480,929)	(7,522,386)
Transfers-In (Out)	0	0	0
Net Income (Loss)	(\$12,060,300)	(\$9,480,929)	(\$7,522,386)
Fiscal Year Beginning Cash & Cash Equivalents	\$15,856,355	\$9,078,200	\$13,688,761
Fiscal Year Ending Cash & Cash Equivalents	\$9,078,200	\$13,688,761	\$9,848,166



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Truckee Meadows Water Authority

Date: July 25, 2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**      Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan?      Yes  No   
 (Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By:

  
 (Signature)

775-834-8076  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: **Truckee Meadows Water Authority**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

- 1. General obligation \_\_\_\_\_
- 2. General obligation/revenue \_\_\_\_\_
- 3. General obligation special assessment \_\_\_\_\_
- Total general obligation bonded debt \_\_\_\_\_

**MEDIUM-TERM OBLIGATIONS**

- 1. General Obligation bonds \_\_\_\_\_
- 2. Negotiable notes or bonds \_\_\_\_\_
- 3. Capital lease purchases \_\_\_\_\_
- Total medium-term obligation debt \_\_\_\_\_

**REVENUE BONDS**

296504619

**OTHER DEBT**

- 1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_
- 2. Mortgages \_\_\_\_\_
- 3. Warrants \_\_\_\_\_
- 4. Special Assessments \_\_\_\_\_
- 5. Other (specify) \_\_\_\_\_
- 6. Other (specify) \_\_\_\_\_
- Total other debt \_\_\_\_\_

**TOTAL INDEBTEDNESS**

**296,504,619**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.

=

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: Truckee Meadows Water Authority

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	_____				
G/O Revenue	_____				
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	_____				
Notes/Bonds	_____				
Leases/Purchases	_____				
<b><u>Revenue Bonds</u></b>	\$ 31,744,182	\$ 29,471,325	\$ 30,566,644	\$ 30,561,725	\$ 28,587,904
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
<b>TOTAL</b>	\$ 31,744,182	\$ 29,471,325	\$ 30,566,644	\$ 30,561,725	\$ 28,587,904



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

**OUTSTANDING OBLIGATIONS(1)**  
**Supported by Net Revenues**  
**Truckee Meadows Water Authority**  
**June 30, 2024**

Fiscal Year Ending June 30,	Currently Outstanding		Total
	Principal	Interest	
2025	\$17,958,730	\$13,785,452	\$31,744,182
2026	16,299,237	13,172,088	29,471,326
2027	18,161,146	12,405,498	30,566,644
2028	18,988,693	11,573,032	30,561,725
2029	17,881,897	10,706,007	28,587,904
2030	18,698,944	9,814,251	28,513,195
2031	19,111,442	8,883,416	27,994,857
2032	24,520,588	7,805,644	32,326,232
2033	25,745,108	6,562,374	32,307,482
2034	27,015,011	5,257,096	32,272,107
2035	28,350,307	3,887,050	32,237,357
2036	12,978,515	2,860,601	15,839,116
2037	13,305,000	2,207,125	15,512,125
2038	15,490,000	1,487,250	16,977,250
2039	10,750,000	831,250	11,581,250
2040	11,250,000	281,250	11,531,250
<b>Total</b>	<b>\$296,504,619</b>	<b>\$111,519,384</b>	<b>\$408,024,002</b>

Totals may not add due to rounding.

(1) Currently Outstanding Combined Debt includes TMWA Water Revenue Refunding Bonds, Series 2015A, Series 2016, Series 2017, Series 2018 and Series 2021; TMWA Water Revenue Bonds, Series 2024; Drinking Water SRF loans Series 2005, Series 2010A, Series 2014 and Series 2015B; the DWSRF ARRA Loan, Series 2009A.

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: Truckee Meadows Water Authority

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					



# **Truckee Meadows Water Authority**

*Quality. Delivered.*

Debt Management Policy  
In Accordance With NRS 350.013

June 30, 2024

**TMWA Board of Directors**

Kristopher Dahir, Chair	City of Sparks Council Member
Naomi Duerr, Vice Chair	City of Reno Council Member
Paul Anderson, Director	City of Sparks Council Member
Clara Andriola, Director	Washoe County Commissioner
Jenny Brekhus, Director	City of Reno Council Member
Alexis Hill, Director	Washoe County Commissioner
Devon Reese, Director	City of Reno Council Member

**Authority Administration**

John Zimmerman, Esq.	General Manager
Jessica Atkinson, Director	Human Resources
Nathan Allen, Director	Natural Resources
Andy Gebhardt, Director	Distribution Maintenance and Generation
Will Raymond, Director	Operations and Water Quality
Danny Rotter, Director	Engineering
Sean Feeney, Director	Technology
Matt Bowman, CPA	Chief Financial Officer



TRUCKEE MEADOWS WATER AUTHORITY  
DEBT MANAGEMENT POLICY  
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## DEBT SUMMARY

### NRS 350.013 (1) (c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

***350.013 Municipalities to submit annually statement of current and contemplated general obligation debt and special elective taxes, statement of debt management policy, plan for capital improvement or alternate statement and certain information regarding chief financial officer; update of information; exceptions.***

*1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the department of taxation and the commission:*

*(c) A written statement of the debt management policy of the municipality; which must include, without limitation:*

- 1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*
- 2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;*
- 3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;*
- 4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;*
- 5) Policy regarding the manner in which the municipality expects to sell its debt;*
- 6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*
- 7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

This document is intended to meet the requirements of NRS 350.013 subsection 1 (c), it is not a review of the Truckee Meadows Water Authority's ("TMWA" or "Authority") total financial position.

## General Policy Statement

The purpose of the Truckee Meadows Water Authority's Debt Management Policy is to manage the issuance of TMWA's debt obligations and maintain the ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment that are beneficial to the residents of TMWA's service territory.

## Ability to Afford Existing, Future and Proposed Special Obligation Debt

Response to NRS 350.013 (1) (c)

- (1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*
- (6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

TMWA has authority pursuant to a cooperative agreement entered into pursuant to Nevada state statutes to issue special obligation bonds. TMWA does not have the authority to issue general obligation bonds.

## Security

The Bonds are secured by certain pledged revenue derived by the Authority's gross revenues remaining after the deduction of operation and maintenance expenses ("Net Revenues"). The principal of and interest on the Bonds is payable solely from and secured by an irrevocable pledge of the Net Revenues derived by TMWA from the operation of the Water System, together with certain interest income and other amounts as provided in the Bond Resolution. The Bonds constitute an irrevocable pledge of the Net Revenues and the Bond Fund and the Reserve Account established by the Bond Resolution. The Bonds do not constitute a general obligation of TMWA. Owners of the Bonds may not look to any funds or accounts of TMWA other than those specifically pledged to the payment of the Bonds. The Bonds do not constitute a debt of the City of Reno, the City of Sparks, Washoe County, or the State of Nevada. TMWA has no taxing power. Payment of the Bonds is dependent upon the generation of sufficient Net Revenues of the Water System.

## Outstanding Debt

The following table includes the outstanding bond issues (the “Bonds”) currently being supported by operational revenues at June 30, 2024.

OUTSTANDING OBLIGATIONS			
Supported by Net Revenues			
Truckee Meadows Water Authority			
June 30, 2024			
	Issuance Date	Original Amount	Amount Outstanding
<u>Priority Bonds</u>			
TMWA Water Revenue Refunding Bonds, Series 2015A	05/14/2015	\$28,750,000	\$9,645,000
TMWA Water Revenue Refunding Bonds, Series 2016	04/12/2016	124,790,000	66,445,000
TMWA Water Revenue Refunding Bonds, Series 2017	04/11/2017	147,415,000	102,590,000
TMWA Water Revenue Refunding Bonds, Series 2018	05/15/2018	38,835,000	38,835,000
TMWA Water Revenue Bonds, Series 2024	01/18/2024	61,350,000	61,530,000
	Subtotal		<u>\$279,045,000</u>
<u>Subordinate Obligations</u>			
Drinking Water SRF Loan, Series 2005	06/09/2005	\$4,669,565	\$328,757
DWSRF American Recovery and Reinvestment Act Loan, Series 2009A	08/14/2009	2,401,120	680,177
Drinking Water SRF Loan, Series 2010A	02/11/2010	4,381,614	1,826,407
Drinking Water SRF Loan, Series 2014	12/31/2014	9,109,437	987,025
Drinking Water SRF Loan, Series 2015B	07/30/2015	8,971,562	6,072,253
TMWA Subordinate Water Revenue Refunding Bonds, Series 2021	06/03/2021	13,000,000	7,565,000
	Subtotal		<u>\$17,459,619</u>
	Total		<u>\$296,504,619</u>

Totals may not add due to rounding.

SOURCE: TMWA

## **Additional Bonds**

TMWA reserves the privilege of issuing special obligation bonds at any time legal requirements are satisfied. TMWA also reserves the ability to issue special obligation bonds for refunding purposes at any time.

TMWA intends to issue up to \$55 million dollars in long-term debt during FY 2024-2025 to fund the facility at American Flat. The terms of the loan are not yet known as of the date of preparation of this document.

## **Debt Service Requirements**

The following table includes the debt service to maturity on TMWA’s currently outstanding special obligation bonds, the Drinking Water State Revolving Fund (the “DWSRF”) loans, the TMWA Water Revenue and the Drinking Water American Recovery and Reinvestment Act loan. These bonds and loans are supported by Net Pledged Revenues.

**NET REVENUE SUPPORTED DEBT**  
**Currently Outstanding and Proposed Bonds**  
**Truckee Meadows Water Authority, Nevada**  
**June 30, 2024**

Fiscal Year Ending June 30,	Currently Outstanding		Total
	Principal	Interest	
2025	\$17,958,730	\$13,785,452	\$31,744,182
2026	16,299,237	13,172,088	29,471,326
2027	18,161,146	12,405,498	30,566,644
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2039	10,750,000	831,250	11,581,250
2040	11,250,000	281,250	11,531,250
<b>Total</b>	<b>\$296,504,619</b>	<b>\$111,519,384</b>	<b>\$408,024,002</b>

Totals may not add due to rounding.

### Operation Costs and Revenue Sources in Capital Improvement Plan

Response to NRS 350.013 1 (c)

*(7) A discussion of its operational costs and revenue sources for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

TMWA's Capital Improvements Program (the "CIP") is a five-year plan for maintaining existing infrastructure and building new facilities to meet demands from growth. It is used to link TMWA's physical development planning with fiscal planning.

TMWA's CIP includes major projects requiring the expenditure of public funds, over and above annual operating expenses, for the purchase, construction, or replacement of the physical assets of TMWA. Major capital projects are normally non-recurring (e.g., new buildings, investment in new technology, etc.).

The CIP program identifies project costs associated with the planning/design/engineering, land acquisition, and construction of new facilities and/or major remodels and maintenance projects. The CIP project submittal process also requests and evaluates information relating to any ongoing operation/maintenance costs associated with projects. (These expenses are not included in the total project cost.).

Some CIP projects reduce operations and maintenance costs. Many infrastructure maintenance projects will reduce long-term operations and maintenance costs through preventative measures that extend the useful life of TMWA's infrastructure. Certain projects in the technology/equipment categories may also reduce operating and maintenance costs by automating functions or by reducing energy costs and maintenance contracts on obsolete equipment.

Project evaluation by TMWA Staff includes consideration of the operations and maintenance impacts of the project. Priority is awarded to projects that reduce operating impacts on TMWA's operating budget.

New facilities can have a direct and long-lasting impact on TMWA's operating budget. New facilities call for additional operating and maintenance costs including, but not limited to, staff, computers and other equipment, utilities, and other maintenance costs. Increased expenditures must be anticipated for not only the direct costs associated with the new facility, but for any additional indirect costs that will be incurred, including administrative support, carrier services, etc. TMWA does not levy a property tax rate, operations costs associated with any project in the CIP will be supported within existing revenue resources.

The TMWA revenues and expenses are accounted for in an Enterprise Fund. TMWA has no General Fund or any other Governmental Fund. It is anticipated that the operational costs associated with TMWA's capital improvement program will be paid from the Enterprise Fund for the next five years and beyond. The revenues that support TMWA's Enterprise Fund that are currently in place are expected to continue. It is the policy of TMWA to review water service rates and facility charges annually.

## **Debt Capacity**

Response to NRS 350.013 (1) (c):

- (2) *A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

TMWA does not have the statutory authority to issue general obligations, and, therefore, does not have a statutory debt limit. However, the proposed long-term financings are linked with the economic, demographic and financial resources expected to be available to pay for that debt. TMWA strives to ensure that, as it issues further debt, its credit quality and market access will not be impaired.

## Debt Comparison

Response to NRS 350.013 (1) (c):

- (3) *A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;*
- (4) *A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

TMWA does not have the authority to issue general obligations and does not have the authority to levy property taxes.

## DEBT ISSUANCE POLICY

Response to NRS 350.013 (1) (c):

*(5) Policy regarding the manner in which the municipality expects to sell its debt.*

### Administration of Policy

The General Manager is the Truckee Meadows Water Authority's (the "Authority's") chief executive officer and serves at the pleasure of the Board of Directors (the "Board"). The General Manager is ultimately responsible for administration of Authority financial policies. The Board is responsible for the approval of any form of Authority borrowing and the details associated therewith. Unless otherwise designated, the Chief Financial Officer coordinates the administration and issuance of debt.

The Chief Financial Officer is also responsible for the attestation of disclosure and other bond related documents. References to "General Manager or his designee" in the document are hereinafter assumed to be assigned to the Chief Financial Officer for administration of the policy.

### Initial Review and Communication of Intent

All capital funding requests are communicated to the General Manager or his designee during the annual budget process. Requests for projects, which may require a new bond issue, must be identified as a part of the Capital Improvements Program (the "CIP") request. Project justification and costs must be presented as well as the proposed timing of the project(s).

The Authority's Executive Management Team will evaluate each proposal comparing it with other competing interests or needs with the Authority. All requests will be considered in accordance with the Authority's overall adopted priorities. If it is determined that proposals are an Authority-wide priority, and require funding, the Chief Financial Officer will coordinate the issuance of debt including size of issuance, debt structuring, repayment sources and determination of mix (e.g., debt financing versus pay-as-you-go) and method of sale. Additionally, opportunities for refunding shall originate with, or be communicated to, the General Manager or his designee.

### Types of Debt

Revenue Bonds – Under NRS 350.582, the Authority may issue as special obligations any of the following types of revenue securities:

1. Notes
2. Interim debentures
3. Bonds
4. Commercial Paper
5. Variable Rate Demand Obligations

Debt will be used to finance or refinance only those capital improvements and long-term assets, or other costs directly associated with financing a project, which have been determined to be



beneficial to a significant proportion of the citizens in the service territory and for which repayment sources have been identified. In addition, opportunities for refunding shall originate with, or be communicated to, the General Manager or his designee.

Certificates of Participation/Other Leases - Certificates of participation are essentially leases that are sold to the public. The lease payments are subject to annual appropriation. Investors purchase certificates representing their participation in the lease. Often, the equipment or facility being acquired serves as collateral. These securities are most useful when other means to finance are not available under State law.

Refunding – A refunding of outstanding bonds generally involves issuing a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions follow:

1. Current Refunding – The refunding bonds are issued within 90 days of the initial call date of the outstanding bonds to be refunded.
2. Advance Refunding – The refunding bonds are issued more than 90 days before the initial call date of the outstanding bonds to be refunded. An advance refunding is accomplished by issuing a new bond, and/or using available funds, to invest in an escrow account composed of a portfolio of U.S. government securities that are structured to provide enough cash flow to pay debt service on the refunded bonds. The escrow legally defeases the outstanding bonds. Under the December 31, 2017 Tax Cuts and Jobs Act, interest on advanced refunding's is now taxable, while interest on current refunding's remain tax-exempt.
3. Gross Savings - Difference between the debt service on refunding bonds and refunded bonds less any contribution from other available funds, including a reserve or debt service fund.
4. Present Value Savings - Present value of gross savings discounted at the refunding bond arbitrage yield to the closing date, plus accrued interest less any contribution from available funds, including a reserve or debt service fund.

Prior to beginning a refunding bond issue, TMWA will review an estimate of the savings achievable from the refunding. TMWA may also review a pro forma schedule to estimate the savings assuming that the refunding is done at various points in the future.

TMWA will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least three percent of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring the debt is deemed to be desirable.

TMWA may pursue a refunding that does not meet the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.

2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.
3. Present value savings exceed the costs of issuing the bonds and the date of maturity of the bonds is less than 3 years from the call date, and the bonds can be currently refunded.

## Debt Structuring

Maturity Structures - The term of TMWA debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on special obligation bonds should generally not extend beyond 30 years unless there are compelling factors which make it desirable to extend the term beyond 30 years, such as asset life, market efficiencies, cash flow considerations, etc. Special obligations must mature within 50 years.

Debt issued by TMWA should be structured to provide for either level principal or level debt service. Deferring the repayment of principal (e.g., interest only structures) should be avoided except in select instances where it will take a period of time before project revenues are sufficient to pay debt service or if such a structure will help levelize all-in debt service. Ascending debt service should generally be avoided.

Bond Insurance – Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest.

Bond insurance can be purchased directly by TMWA prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option).

The decision to purchase insurance directly versus at the bidder's option is based, among other things, on:

- volatile markets,
- current investor demand for insured bonds of different maturities,
- level of insurance premiums,
- ability of TMWA to purchase bond insurance from bond proceeds, and
- security and covenant terms required by the insurer.

When insurance is purchased directly by TMWA, the present value of the estimated debt service savings from insurance should be greater than the insurance premium. The insurer will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Reserve fund and coverage policy - A debt service reserve fund is created from the proceeds of a bond issue and/or other available funds to provide a ready reserve to meet debt service payments should moneys not be available from current revenues.

Debt Service Coverage - The ratio of pledged revenues (typically net revenues after payment of operating and maintenance expenses) to related debt service for a given year. For each bond issue the Chief Financial Officer shall determine the appropriate reserve fund and coverage

requirements, in accordance with TMWA's reserve policy. The Chief Financial Officer has determined that it is fiscally prudent for the Authority to maintain a reserve of approximately one year's principal and interest for its special obligations.

### **Method of Sale**

Bonds may be sold on a competitive or negotiated basis. Both methods allow for one or more series of bonds to be sold, depending on market conditions and TMWA's need for funds. Either method can provide for changing issue size, maturity amounts, term bond features, etc. The timing of competitive and negotiated sales is generally related to the requirements of the Nevada Open Meeting Law.

Competitive Sale - With a competitive sale, any interested underwriter is invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale (typically, the bid with the lowest True Interest Cost). Competitive bids are preferred unless market or other circumstances lead TMWA to conduct a negotiated sale.

Negotiated Sale - A negotiated sale is an exclusive arrangement between the issuer and an underwriter or underwriting syndicate. The underwriter and underwriting syndicate will market the bonds for sale to investors as well as underwrite bonds that have not been sold on a given day or day. TMWA and the underwriters will agree on the appropriate coupons, interest rates and price for the bonds to be sold.

Negotiated underwriting may be considered upon recommendation of the Chief Financial Officer based on one or more of the criteria set forth in NRS 350.155 (2) and one or more of the following criteria:

- a. Large issue size;
- b. Complex financing structure (i.e., variable rate financings, derivatives and certain revenue issues, etc.) which provides a desirable benefit to TMWA;
- c. Volatile capital markets;
- d. Comparatively lesser credit rating or lack of bids; and
- e. Other factors that lead the Chief Financial Officer to conclude that a competitive sale would not be effective including market conditions.

### **Secondary Market Disclosure**

In November 1994, the Securities and Exchange Commission (SEC) amended Rule 15c2-12 (the "Rule") to prohibit any broker, dealer, or municipal securities dealer from acting as an underwriter in a primary offering of municipal securities unless the issuer promises in writing to provide certain ongoing information (unless the offering satisfies certain exemptions).

Pursuant to the SEC's Municipal Advisor Rule, it is TMWA's policy to retain and rely on the advice of an Independent Registered Municipal Advisor.

TMWA will comply with the Rule by providing the secondary market disclosure required in any case in which the Rule applies to TMWA as an obligated person as defined in the Rule.

## Underwriter Selection for Negotiated Sale

Procedure for the Request for Proposal for Underwriting Services – If a negotiated sale is deemed appropriate and permitted pursuant to State statute, TMWA will follow the procedures in NRS 350.175, and as set forth below.

1. Underwriter selection for bonds issued pursuant to NRS 271 (Local Improvements), which are not secured by a pledge of the taxing power and general fund of TMWA, may be approved via TMWA's guidelines for such bonds.
2. The Chief Financial Officer, either directly or through its Municipal Advisors, will solicit proposals from underwriters to establish a pool or list of underwriting firms for negotiated sales. The Chief Financial Officer, or the TMWA's Municipal Advisors on behalf of the TMWA, will distribute a Request for Proposals (RFP) to underwriting firms. The RFP will include, at a minimum, information regarding the firm's qualifications, staffing and personnel assigned to TMWA, fees (including takedown and management fee-if any), debt structuring, marketing, expected yield, and credit strategies. Before selecting a firm or firms, the Chief Financial Officer may, but is not required, conduct interviews of firms who submit responses to the RFP. (NRS 350.175 requires that if the bond issue is not described in the request for proposals or the sale occurs more than 6 years after the selection of the underwriter or pool, TMWA shall submit a request for proposals from underwriters before an underwriter is selected for the negotiated sale.)
3. The selection of underwriter(s) will be based on the overall quality of the response, qualifications of the firm, demonstrated success in pricing bonds, understanding of TMWA's objectives, qualifications of the banking and underwriting team to be assigned to TMWA, fees, applicability of the marketing and credit strategy, and relevance and quality of structuring proposals. The selection of underwriter(s) shall include, but is not limited to, the requirements of NRS 350.185.
4. The pool or list will be based, in part, on the firms who have submitted bids, in their own name or as part of a syndicate, for TMWA's competitive issues over the prior five years. In addition, the pool or list may contain firms that have participated in other financings in Nevada (in competitive bids or negotiated sales), demonstrated ability and interest in TMWA Financings, or have submitted financing ideas and concepts for the TMWA's consideration over the past five years.
5. The Chief Financial Officer will recommend a pool of underwriter(s) to the Board for ratification.
6. The Chief Financial Officer will designate the senior manager(s) and book running senior manager if there are co-senior managers, as well as the co-managers from the firms in the pool or list. The Chief Financial Officer will determine the length of time that the selected firms will serve as the syndicate for the TMWA. Such a selection can be for a single transaction or multiple transactions, but the syndicate will be reviewed at intervals not greater than every five years.

7. It is TMWA's intent, once a team is established, to provide equal opportunity for the position of bookrunning senior manager.
8. The underwriting team should be balanced with firms having institutional, retail and regional sales strengths. Qualified minority and/or woman-owned firms will be included in the underwriting pool and given an equal opportunity to be senior manager.

### **Syndicate Policies**

1. Chief Financial Officer will establish designations and liabilities. At a minimum, in a syndicate with three or more firms serving as co-managers, the designation rules will include a minimum of three firms to be designated, with a minimum of 5% to any firm. The Chief Financial Officer will also determine the maximum amount to be designated to a single firm (typically 60%, but this can be higher or lower, depending upon the size of the syndicate and the par amount of the transaction.) In addition, the Chief Financial Officer will determine the appropriate allocation of liabilities and equivalent share of compensation for group net orders.
2. Prior to the sale of bonds, the senior book running manager will submit a Syndicate Policy Memo to the Chief Financial Officer for approval. At a minimum, the Syndicate Policy Memo will include:
  - Average takedown and takedown by maturity
  - Details of Underwriter expenses, including the cost of Underwriter's Counsel
  - Designation rules and compensation split among the underwriting team in the case of group net sale
  - Liabilities
  - Order priority (unless otherwise agreed by the Chief Financial Officer, the order priority will be Nevada Retail, National Retail, Group Net or Net Designated, Member)
  - Definition of a retail order (unless otherwise determined by the Chief Financial Officer, the definition of a retail order will include orders placed by individuals, bank trust department, municipal advisors and money managers acting on behalf of individuals with a maximum of \$1 million per account.)
  - Assignment of SDC Credit
3. The Syndicate Policy Memo may include other relevant information (e.g., management fee or other fees, description of the sale timeline, etc.)

### **Underwriting Spread**

Before work commences on a bond issue to be sold through a negotiated sale, the underwriter shall provide the Chief Financial Officer with a detailed estimate of all components of his/her compensation. Such estimates should be contained in the Request for Proposals, or provided immediately after an underwriter is designated.

The book-running senior manager must provide an updated estimate of the expense component of gross spread to the Department of Finance no later than one week prior to the day of pricing.

### **Selling Group**

The Chief Financial Officer may establish a selling group to assist in the marketing of the bonds as warranted (based on market conditions and size of the transaction.)

### **Priority of Orders**

The priority of orders to be established for negotiated sales follows:

1. Nevada Investors
2. Group Orders
3. Designated Orders
4. Member Orders

For underwriting syndicates with three or more underwriters, a three-firm rule for net designated orders will be established as follows:

1. The designation of takedown on net designated orders is to benefit at least three firms of the underwriting team.
2. No more than 50 percent of the takedown may be designated to any one firm. No less than 10 percent of the takedown will be designated to any one firm.

### **Retentions**

If the use of retentions is desirable, the Chief Financial Officer will approve the percentage (up to 30 percent) of term bonds to be set aside. The amount of total retention will be allocated to members of the underwriting team in accordance with their respective underwriting liability.

### **Interest Rate Limitation**

Under NRS 350.2011, the maximum rate of interest for special obligations must not exceed:

1. the Index of Revenue Bonds (which was most recently published before the bids are received or a negotiated offer is accepted) plus 3%.

### **Allocation of Bonds**

The book-running Senior Manager is responsible for allotment of bonds at the end of the order period. The Chief Financial Officer and TMWA's Municipal Advisors will review allotments to ensure the senior manager distributes bonds in a balanced and rational manner.

**Miscellaneous**

MBE/WBE Statement – It is a continuing goal of TMWA to actively pursue minority-owned business enterprises (MBE) and women-owned business enterprises (WBE) to take part in TMWAS's procurement and contracting activity. MBE and WBE enterprises will be solicited in the same manner as non-minority firms. TMWA encourages participation by minority and women-owned business enterprises, and will afford full opportunity for bid submission. MBE and WBE will not be discriminated against on the grounds of race, color, creed, sex, or national origin in consideration for an award.

Bond Closings - All bond closings shall be held in Washoe County unless circumstances dictate otherwise.

Gift Policy – Employees will not directly or indirectly solicit, accept, or receive any gift whether in the form of money, services, loan, travel, entertainment, hospitality, promise, or any other form. Unsolicited gifts must be returned, shared with other employees, or given to charity. Gifts, which may influence a reasonable employee in the performance of his/her duties, will be refused.

An unsolicited payment of meals with a value less than \$50 may be accepted provided the acceptance of the meal is not intended to influence the employee's performance, to reward official action, or create a potential for perception of impropriety. Employees must disclose this information to the General Manager or his designee.

Tickets provided to employees for events that may provide an opportunity to build relationships within the community must be disclosed to the General Manager or his designee. Tickets that have the potential to influence a reasonable employee in the performance of his/her duties, or appear to be intended as a reward for any official action on the employee's part, or create a potential for a perception of impropriety as determined by the General Manager or his designee, will be refused.

**CHIEF FINANCIAL OFFICER INFORMATION**

NRS 350.013 1 Subsection (1) (c)

*A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

The TMWA financial reporting responsibilities are performed by the Chief Financial Officer.

Name: Matt Bowman, CPA  
Title: Chief Financial Officer / Treasurer  
  
Address: Truckee Meadows Water Authority  
P.O. Box 30013  
Reno, NV 89520-3013  
  
Telephone: (775) 834-8076  
  
Email: mbowman@tmwa.com



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## APPENDIX A

### Truckee Meadows Water Authority, Nevada INTEREST RATE SWAP POLICY June 30, 2024

#### 1. Introduction

The purpose of this Interest Rate Swap Policy (the “Policy”) is to establish guidelines for the execution and management of the Truckee Meadows Water Authority’s (“TMWA” or the “Authority”) use of interest rate swaps or similar products (“Swap Products”) and related transactions to meet the financial and management objectives as outlined herein.

This policy confirms the commitment of Authority management to adhere to sound financial and risk management practices.

#### 2. Scope

The Authority recognizes that Swap Products can be appropriate financial management tools to achieve the Authority’s financial and management objectives. This Policy sets forth the manner in which the Authority shall enter into transactions involving Swap Products. The Authority shall integrate Swap Products into its overall debt and investment management programs in a prudent manner in accordance with the parameters set forth in this Policy.

This Policy applies to any interest rate swap; swap option or related transaction that the Authority may undertake.

#### 3. Authorizations and Approvals; Compliance with Bond Documents and Covenants

The Authority shall obtain the approval of the Truckee Meadows Water Authority Board of Directors (the “Directors”) prior to entering into any interest rate swap, swap option or related transaction. The Authority, in consultation with its Bond Counsel, and financial advisors will determine whether a proposed swap agreement complies with State law and any other applicable law and any other applicable provisions of the Authority’s bond resolutions and agreements with respect to its outstanding debt.

#### 4. General Objectives

The Authority may execute an interest rate swap, swap option or related transaction to the extent the transaction can be reasonably expected to achieve one or more of the following objectives:

- Result in a lower net cost of borrowing with respect to the Authority’s debt, or achieve a higher net rate of return on the investment of Authority moneys.
- Reduce exposure to changes in interest rates either in connection with a particular debt financing or investment transaction or in the management of

interest rate risk with respect to the Authority's overall debt and investment portfolios.

- Enhance financing flexibility for future capital projects.

## **5. Prohibited Uses of Interest Rate Swaps and Related Instruments**

The Authority shall not execute interest rate swaps agreements or related instruments under the following circumstances:

- When a swap or other financial instrument is used for speculative purposes, such as potential trading gains, rather than for managing and controlling interest rate risk in connection with Authority debt or investments;
- When a swap or other financial instrument creates extraordinary leverage or financial risk;
- When the Authority lacks sufficient liquidity to terminate the swap at current market rates; or
- When there is insufficient price "transparency" to permit the Authority and its financial advisors to reasonably value the instrument, as a result, for example, of the use of unusual structures or terms.

## **6. Permitted Financial Instruments**

The Authority may utilize the following financial products, if then permitted by law, on either a current or forward basis, after identifying the objective(s) to be realized and assessing the attendant risks:

- Interest rate swaps, including fixed, floating and/or basis swaps.
- Interest rate caps, floors and collars.
- Options, including on swaps, caps, floors and/or collars and/or cancellation or index-based features.

## **7. Identification and Evaluation of Financial and Other Risks**

Prior to execution of an interest rate swap, swap option or related transaction, the Authority and its financial advisors shall identify and evaluate the financial risks involved in the transaction, and summarize them, along with any measures that will be taken to mitigate those risks. The types of questions that should be evaluated in connection with the identification and evaluation of financial risks shall include:

- Market or Interest Rate Risk: Does the proposed transaction hedge or create exposure to fluctuations in interest rates?

- **Tax Law Risk:** Is the proposed transaction subject to rate adjustments, extraordinary payments, termination or other adverse consequences in the event of a future change in Federal income tax policy?
- **Termination Risk:** Under what circumstances might the proposed transaction be terminated (other than at the option of the Authority)? At what cost? Does the Authority have sufficient liquidity to cover this exposure?
- **Risk of Uncommitted Funding (“Put” risk):** Does the transaction require or anticipate a future financing(s) that is dependent upon third party participation? What commitments can be or have been secured for such participation?
- **Legal Authority:** Is there any uncertainty regarding the legal authority of any party to participate in the transaction?
- **Counterparty Credit Risk:** What is the credit-worthiness of the counterparty? What provisions have been made to mitigate exposure to adverse changes in the counterparty credit standing?
- **Ratings Risk:** Is the proposed transaction consistent with the Authority’s current credit ratings or its desired future ratings and with related rating agency policies?
- **Basis Risk:** Do the anticipated payments that the Authority would make or receive match the payments that it seeks to hedge?
- **Tax Exemption on Authority Debt:** Does the transaction comply with all Federal tax law requirements with respect to the Authority’s outstanding tax-exempt bonds?
- **Accounting Risk:** Does the proposed transaction create any accounting issues that could have a material detrimental effect on the Authority’s financial statements? Would the proposed transaction have any material effect on the Authority’s rate covenant calculation or compliance? How are any such effects addressed?
- **Administrative Risk:** Can the proposed transaction be readily administered and monitored by the Authority’s finance team consistent with the policies outlined in the Authority’s Interest Rate Swap Policy?
- **Subsequent Business Conditions:** Does the proposed transaction or its benefits depend upon the continuation or realization of specific industry or business conditions?

## **8. Risk Limitations**

The total notional amount and term of all Swap Transactions executed by the Authority shall not exceed the notional amount and term specified from time to time by the Authority's Chief Financial Officer (the "CFO"). It is expected that the Authority's total variable rate exposure, net of Swap Transactions which have the economic effect of reducing variable rate exposure, will be established from time to time based upon an evaluation of all relevant factors, including investment allocations, risk tolerance, credit strength, and market conditions.

## **9. Form of Swap Agreements**

Each interest rate swap executed by the Authority shall contain terms and conditions as set forth in the International Swap and Derivatives Association, Inc. ("ISDA") Master Agreement, including the Schedule to the Master Agreement and a Credit Support Annex, as supplemented and amended in accordance with the recommendations of the Authority's finance team. The swap agreements between the Authority and each qualified swap counterparty shall include payment, term, security, collateral, default, remedy, termination, and other terms, conditions and provisions as the Authority, in consultation with its financial advisors and Bond Counsel deems necessary or desirable.

## **10. Qualified Swap Counterparties**

The Authority shall be authorized to enter into interest rate swap transactions only with qualified swap counterparties. At least one of the ratings of the Authority's counterparties (or their guarantors) must be in the "AA" category or at least Aa3/Aa- and no lower than A2 or A. In addition, each counterparty must have a demonstrated record of successfully executing swap transactions as well as creating and implementing innovative ideas in the swap market. Each counterparty (or guarantor) shall have a minimum capitalization of at least \$250 million.

In order to diversify the Authority's counterparty credit risk, and to limit the Authority's credit exposure to any one counterparty, limits will be established for each counterparty based upon both the credit rating of the counterparty as well as the relative level of risk associated with each existing and proposed swap transaction. The guidelines below provide general termination exposure guidelines with respect to whether the Authority should enter into an additional transaction with an existing counterparty. The Authority may make exceptions to the guidelines at any time to the extent that the execution of a swap achieves one or more of the goals outlined in these guidelines or provides other benefits to the Authority. In general, the maximum Net Termination Exposure to any single Counterparty should be set so that it does not exceed a prudent level as measured against the gross revenues, available assets or other financial resources of the Authority.

Such guidelines will also not mandate or otherwise force automatic termination by the Authority or the counterparty. Maximum Net Termination Exposure is not intended to impose retroactively any terms and conditions on existing transactions. Such provisions will only act as guidelines in making a determination as to whether or not a proposed transaction should be executed given certain levels of existing and projected net termination exposure to a specific counterparty. Additionally, the guidelines below are not intended to require retroactively additional collateral posting for existing transactions. Collateral posting guidelines are described in the "Collateral

Requirements” section below. The calculation of net termination exposure per counterparty will take into consideration multiple transactions, some of which may offset the overall exposure to the Authority.

Under this approach, the Authority will set limits on individual counterparty exposure based on existing as well as new or proposed transactions. The sum of the **current market value** and the **projected exposure** shall constitute the Maximum Net Termination Exposure. For outstanding transactions, current exposure will be based on the market value as of the last quarterly swap valuation report provided by the Financial Advisor. Projected exposure shall be calculated based on the swap’s potential termination value taking into account possible adverse changes in interest rates as implied by historical or projected measures of potential rate changes applied over the remaining term of the swap.

For purposes of this calculation, the Authority shall include all existing and projected transactions of an individual counterparty and all transactions will be analyzed in aggregate such that the maximum exposure will be additive.

The exposure thresholds, which will be reviewed periodically by the Authority to ensure that they remain appropriate, will also be tied to credit ratings of the counterparties and whether or not collateral has been posted as shown in the table below. If a counterparty has more than one rating, the lowest rating will govern for purposes of the calculating the level of exposure. A summary table is provided below.

<b>Counterparty Credit Exposure Recommended Limits</b>			
<b>Credit Ratings</b>	<b>Maximum Collateralized Exposure</b>	<b>Maximum Uncollateralized Exposure</b>	<b>Maximum Net Termination Exposure</b>
Aaa/AAA	NA	\$100.0 million	\$100.0 million
Aa/AA Category	\$70.0 million	\$30.0 million	\$100.0 million
A/A Category	\$50.0 million	\$20.0 million	\$70.0 million
Below A3/A-	\$50.0 million	None	\$50.0 million

If the exposure limit is exceeded by counterparty, the Authority shall conduct a review of the exposure limit per counterparty. The Authority, in consultation with its Swap Counsel and Financial Advisor, shall explore remedial strategies to mitigate this exposure.

The Authority’s swap exposure to any single counterparty will be limited to 25% of the counterparty’s capitalization.

## **11. Procurement Process**

The Authority may either negotiate or competitively bid interest rate swap transactions with qualified swap providers. The qualified swap providers will be selected by the Chief Financial Officer of the Authority and General Manager.

## 12. Termination Provisions and Authority Liquidity

Optional Termination: All interest rate swap transactions shall contain provisions granting the Authority the right to optionally terminate a swap agreement at any time over the term of the agreement. In general, exercising the right to optionally terminate an agreement produces a benefit to the Authority, either through receipt of a payment from a termination, or if a termination payment is made by the Authority, in connection with a corresponding benefit from a change in the related Authority debt or investment, as determined by the Authority. The CFO, as appropriate, in consultation with the Authority's finance team, shall determine if it is financially advantageous for the Authority to terminate a swap agreement.

Termination Events: A termination payment to or from the Authority may be required in the event of termination of a swap agreement due to a default by or a decrease in the credit rating of either the Authority or the counterparty. Prior to entering into the swap agreement or making any such termination payment, as appropriate, the CFO shall evaluate whether it would be financially advantageous for the Authority to enter into a replacement swap as a means of offsetting any such termination payment.

Any swap termination payment due from the Authority shall be made from available Authority monies. The CFO shall report any such termination payments to the Authority's Board of Directors.

Available Liquidity: The Authority shall consider the extent of its exposure to termination payment liability in connection with each swap transaction, and the availability of sufficient liquidity to make any such payments that may become due.

## 13. Term and Notional Amount of Swap Agreement

The Authority shall determine the appropriate term for an interest rate swap agreement on a case-by-case basis. The slope of the interest rate swap curve, the marginal change in swap rates from year to year along the swap curve, and the impact that the term of the swap has on the overall exposure of the Authority shall be considered in determining the appropriate term of any swap agreement. For any swap agreement entered into in connection with the issuance or carrying of bonds, the term of such swap agreement shall not extend beyond the final maturity date of such bonds.

## 14. Collateral Requirements

As part of any swap agreement, the Authority may require collateralization or other credit enhancement to secure any or all swap payment obligations of the counterparty. As appropriate, the Authority may require collateral or other credit enhancement to be posted by each swap counterparty under the following circumstances:

- Each counterparty shall be required to post collateral, in accordance with its (or its guarantor's) credit rating, equal to the positive net termination value of the swap agreement
- Collateral shall consist of cash, U.S. Treasury securities and U.S. Agency securities.
- Collateral shall be deposited with a custodian, acting as agent for the Authority, or as mutually agreed upon between the Authority and each counterparty.
- The market value of the collateral shall be determined on at least a monthly basis.
- The Authority will determine reasonable threshold limits for the initial deposit and for increments of collateral posted thereafter.
- The CFO shall determine on a case-by-case basis whether other forms of credit enhancement are more beneficial to the Authority.

In connection with any collateralization requirements that may be imposed upon the Authority in connection with a swap agreement, the Authority may post collateral or it may seek to obtain swap insurance in lieu of posting collateral. The CFO shall recommend a preferred approach to the Authority on a case-by-case basis.

## **15. Reporting Requirements**

The Authority's financial advisors will monitor any interest rate swaps that the Authority enters into on at least a monthly basis. The Authority's CFO will provide a written report to the TMWA Board regarding the status of all interest rate swap agreements on at least an annual basis and shall include the following information:

- Highlights of all material changes to swap agreements or new swap agreements entered into by the Authority since the last report.
- Market value of each of the Authority's interest rate swap agreements.
- For each counterparty, the Authority shall provide the total notional amount position, the average life of each swap agreement, the available capacity to enter into a swap transaction, and the remaining term of each swap agreement.
- The credit rating of each swap counterparty and credit enhancer insuring swap payments, if any.
- Actual collateral posting by each swap counterparty, if any, under each swap agreement and in total by that swap counterparty.



- A summary of each swap agreement, including but not limited to the type of swap, the rates and dollar amounts paid by the Authority and received by the Authority, and other terms.
- Information concerning any default by a swap counterparty under a swap agreement with the Authority, and the results of the default, including but not limited to the financial impact to the Authority, if any.
- A summary of any planned swap transactions and the projected impact of such swap transactions on the Authority.
- A summary of any swap agreements that were terminated.

#### **16. Swaps Accounting Treatment**

The Authority shall comply with any applicable accounting standards for the treatment of swaps and related financial instruments. The Authority and the Authority's external auditors shall implement the appropriate accounting standards.

#### **17. Periodic Review of Interest Rate Swap Policy**

The CFO and the Authority's financial advisors shall review its swap policy on a periodic basis and recommend appropriate changes to the General Manager and TMWA Board.

**APPENDIX B**

**Procedures for Debt Issuance/Timetables**

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**Revenue Bonds**

**Sample Schedule**

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Number of Weeks

From Start                      Event

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0	Board adopts Sale Resolution
3	Due Diligence Meeting
5	Board adopts Bond Resolution
10	Bond Sale
13	Bond Closing



# Truckee Meadows Water Authority

*Quality. Delivered.*



**Photo:** Nighttime Pump Rebuild - Mae Anne & McCarran Booster Pump Station

**Photo By:** Dillon Hansen, Maintenance Mechanic Specialist

## Five Year Capital Improvement Plan

**Fiscal Year 2025-2029**

Truckee Meadows Water Authority is a not-for-profit, community-owned water utility, overseen by elected officials and citizens from Reno, Sparks and Washoe County

# Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

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# Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

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## INTRODUCTION

The Truckee Meadows Water Authority's (TMWA's) Five-Year Capital Improvement Plan 2025-2029 (CIP), describes all infrastructure construction and major capital outlays that will take place between July 1, 2024 and June 30, 2029. Guidance for identifying and scheduling projects in the CIP is provided by TMWA's 2020-2040 Water Facility Plan (WFP) and the 2020-2040 Water Resource Plan (WRP).

TMWA is a joint powers authority formed in November 2000, pursuant to a Cooperative Agreement (as amended and restated as of February 3, 2010, the "Cooperative Agreement") among the City of Reno, Nevada ("Reno"), the City of Sparks, Nevada ("Sparks") and Washoe County, Nevada (the "County"). The Authority owns and operates a water system (the "Water System") and develops, manages and maintains supplies of water for the benefit of the Truckee Meadows communities. On January 1, 2015, TMWA, the Washoe County Water Utility (WCWU) and South Truckee Meadows General Improvement District (STMGID) consolidated to create a regional water system under TMWA. TMWA has a total of 171 square miles of service area, which includes the cities of Reno and Sparks and other surrounding populated areas of the County (except certain areas in the vicinity of Lake Tahoe and other small areas bordering California). TMWA has no authority to provide water service outside of its service area; however, may provide service in the future to developments that are annexed into its service area.

The CIP incorporates a comprehensive compilation of water system improvements for TMWA. A major feature of the CIP is the construction of several projects that will expand the conjunctive use of the region's water resources. The philosophy behind conjunctive use of local water resources is to maximize the use of surface water while preserving the integrity of groundwater resources which are drawn upon during periods of persistently dry weather. Another aspect of the CIP is to expand the Aquifer Storage and Recovery Program (ASR Program) which is the recharge of groundwater basins with treated surface water, and explore the possibilities related to Advanced Purified Water (APW). In addition, this CIP includes several major projects to extend full conjunctive use water service to the Verdi area, made possible by approved development and cost effective oversizing. The estimated costs of the new backbone water facilities is \$20.0 million and is being borne largely by regional developments in the area.

The CIP constitutes an essential component in TMWA's system of planning, monitoring and managing the activities of purveying water and generating hydroelectric power. The CIP is incorporated into a broader, constantly-updated Five-Year Funding Plan ("Funding Plan") for a comparable period. This Funding Plan will determine adequate levels and sources of funding for projects contained in the CIP.

The 2024-2028 Funding Plan indicates a nominal funding gap in each year, however, due to adequate treasury and ongoing revenues from various sources, TMWA can fund the CIP.

## Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

***Water Conservation*** TMWA is a steward of the region's water resources and promotes the efficient use of water in drought and non-drought years. Due to TMWA's ongoing conservation programs, among other factors, municipal residential per capita demand has decreased by 30% since the early 2000s, helping to offset total water use as TMWA's customer base has grown by approximately 30%. Capital spending represents a key aspect of TMWA's conservation program. Projects such as meter replacements, conjunctive use and recently the Advanced Purified Water Facility at American Flat represent projects which help to ensure TMWA has the appropriate infrastructure in place to allow for efficient water use. Specifically, projects included in the CIP having significant conservation impacts are as follows: Advanced Purified Water Facility at American Flat (\$212.0 million), Automated Meter Infrastructure (\$13.3 million), Well Head TTHM Mitigation (\$1.5 million), Lazy 5 Pump Station (\$3.0 million) and STMGID Tank 4 Booster Pump Station/Transmission Line (\$0.7 million).

The CIP includes total spending of \$632.3 million with approximately 48.0% or \$303.4 million dedicated to upgrades or replacement of existing infrastructure, and approximately 44.8% or \$283.3 million allocated to construction of new water system capacity projects, conjunctive use construction projects, retrofit of remaining unmetered services, and potential opportunistic acquisition of water rights. Of the total projected spending over the next five years 5.7% or \$35.8 million is considered contingency spending which is dependent on certain events occurring to trigger spending. The \$632.3 million in projected spending is grouped into broad categories of improvements and spending outlays. These categories are described below with detailed project descriptions to be found in the Project Description Section.

***Raw Water Supply Improvements*** contains 35.5% or approximately \$224.4 million of total spending in the CIP. Comprising nearly all of the spending in this category is the construction of an Advanced Purified Water (APW) Facility at American Flat which will be built as a follow up to the OneWater NV advanced purified water feasibility study, and will be a joint effort with other agencies. Through an interlocal agreement, TMWA has partnered with City of Reno who will reimburse TMWA for 70% of the construction costs. There will be immediate benefit to City of Reno resulting from increased capacity at the Reno Stead Water Reclamation Facility. Other projects in this category include improvements to the Highland Canal/Siphon raw water conveyance infrastructure, upstream storage improvements for Donner Lakes where TMWA stores Privately-Owned Stored Water (POSW) and expenses associated with the storage and implementation of the Truckee River Operating Agreement (TROA).

***Ground Water Supply Improvements*** contains 6.0% or approximately \$37.8 million of total spending in the CIP. These projects focus on preserving existing well capacities, drilling and equipping of new wells and at times complete replacement of existing wells.

***Treatment Plant Improvements*** contains 11.7% or approximately \$73.8 million of total spending in the CIP. The Orr Ditch pump station/Hydro Facility project will increase redundancy and reliability by enhancing the Truckee River source of supply to the Chalk Bluff Water Treatment Plant and directly offset power costs. Other spending in this category targets fix and finish projects with the primary focus on the Chalk Bluff and Glendale Surface Water Treatment

## Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

Plants located on the Truckee River. Other improvements include installation of a new disinfection process at two wells historically treated by the Longley Lane ground water treatment plant and a complete upgrade of the Supervisory Control and Data Acquisition (SCADA) system which provides centralized automated system control and data storage for the distribution system and treatment plants.

***Distribution System Pressure Improvements*** contains 11.7% or approximately \$73.8 million of total spending. This spending primarily includes pump and pressure regulating station rebuilds and new construction, correction of pressure or fire flow deficiencies, as well as reconstruction of pressure regulating valves.

***Water Main Distribution & Service Line Improvements*** contains 10.7% or approximately \$67.7 million of total spending in the CIP. These improvements include replacement of aged water mains reaching end of service life, installation of new mains for new and expanded service, water main oversizing and extensions, off-river supply improvements, and conjunctive use projects to extend surface water supplies to the areas that rely heavily on year round groundwater pumping. This last set of projects furthers the conjunctive use philosophy of water resource management and includes the Boomtown water system improvements.

***Potable Water Storage Improvements*** contains 11.0% or approximately \$69.6 million of total spending in the CIP. These projects are comprised mainly of new treated water storage tank to increase system redundancy and reliability (Sun Valley 2 Tank and Caughlin 2 Tanks) and construction to serve new and expanded service (STMGID Tank East Zone 11 Tank), some replacement of existing treated water tank capacity as well as systematic recoating of treated water tank interiors and exteriors to extend service life of these facilities.

***Hydroelectric Improvements*** contains 3.9% or approximately \$24.7 million of total spending in the CIP. These improvement center on the three run-of-river hydroelectric facilities currently owned by TMWA. Efforts on these facilities focus primarily on plant, flume, forebay, diversion and canal improvements as well as equipment upgrades.

***Customer Service Outlays*** contains 2.5% or approximately \$15.7 million of total spending in the CIP. The majority of spending in this category is for Automated Meter Infrastructure (AMI) meter replacements, providing more accurate and real time usage information which can be leveraged for billing, conservation and cost efficiencies. Also, in this category is a spending provision for new business meters which is funded by development.

***Administrative Outlays*** contains 4.3% or approximately \$27.3 million of total spending in the CIP. These outlays are primarily for the purchase of heavy and light vehicles, excavation equipment and fleet upgrades. Other spending in this category are for facilities expansions, as well as an Emergency Operations Center. Also, in this category is spending for security improvements such as fencing, intrusion detection, security cameras, lighting.

*Special Programs Funded by Development* include outlays for opportunistic water rights purchases. They are separated from a presentation standpoint because in the case of water right acquisitions, spending is currently driven by pricing opportunity. This comprises 2.8% or approximately \$17.5 million of total spending in the CIP.



**Photo:** Chalk Bluff Clearwell Walkthrough before Disinfection  
**Photo By:** Craig Moyle, Water Equipment Specialist

## **DEFINITIONS**

### **Capital Improvement Program Definitions**

The Five-Year CIP is a planning and budgeting tool, which provides information about TMWA's infrastructure needs for a five-year time frame. Each year, the list of projects is reviewed for cost and priority. New projects may be added and other projects delayed or deleted entirely. Since most projects are mandatory or necessary, deletion of a project would be rare with the exception of contingency spending. However, capital spending plans must remain flexible, and from time to time it is necessary to take revisions to the approved fiscal year's CIP back to the TMWA Board for approval. If construction or outlays can be deferred, TMWA will defer spending in order to preserve cash reserves, regardless whether or not there are difficult economic times. These decisions are made on a case by case basis.

### **Definition of Capital Outlays**

"Capital Outlays," which are in TMWA's capital budget, include construction projects that improve the life of current TMWA infrastructure or are new additions to TMWA infrastructure. Other outlays include computer equipment and software, vehicles, and heavy equipment which are generally found in the Administrative category of projects. Outlays for meter installations and related infrastructure and equipment are generally included in the Customer Service category.

## **PRIORITIZATION OF PROJECTS/OUTLAYS**

TMWA may not have sufficient funding to meet all its capital needs each year or may divert funding to meet unexpected capital improvements. If such conditions arise, projects are prioritized based on the effect each project has on TMWA's ability to meet customer demand and maintain water system reliability. TMWA's Funding Plan is used to analyze total spending, identify various funding alternatives, and determine whether or not water rate adjustments will be required.

The priority categories represent a relative degree of need for any particular project and are described below.

- \* **PRIORITY 1 MANDATORY:** These are considered absolutely required, and are the highest priority of all capital projects. Mandatory projects include those in final design or already under construction, or those required by legislation or regulation for protection of public health and safety. These projects are generally found in the first fiscal year of the CIP. Based on current water demands and infrastructure conditions, if the project is not completed, there is risk of eventually being unable to reliably provide water service to its existing customers and/or new and expanded service, or incur extended outages.
  
- \* **PRIORITY 2 NECESSARY:** A project that is important for providing water service to customers, yet timing of construction or spending outlay is not as critical as a mandatory project. These projects are required and are generally found in the last four years of the CIP. External factors such as the pace of new development or the condition of existing infrastructure may delay or accelerate the timing of project construction.
  
- \* **PRIORITY 3 CONTINGENCY:** These projects or capital outlays are not immediately critical to the operation of the water system. Expenditures in this category generally require a business case study or specific criteria to be met before spending can occur. If such criteria are not met, then spending may or may not be justified. Also, some projects can be deferred if spending is required in an area of higher priority. Even though these projects and outlays are in the CIP, the likelihood that spending will occur may be remote and is based upon future conditions that are difficult to predict.

## **FUNDING OF CAPITAL SPENDING**

### **Funding Sources**

The CIP will rely on various funding sources to pay for capital projects/capital outlays. TMWA relies heavily on revenues generated from water sales, hydroelectric, and other operating sales to fund the majority of projects. Developer contributions have historically been an important funding source for certain construction projects for new and expanded water system capacity. Investment income is also available to augment other revenue sources but is minor in relation to other funding sources. Funding from developer contributions can vary year to year and is dependent on the local economy and pace of new construction in TMWA's service territory. For this reason, TMWA does not rely on these fees to fund operations or fund annual principal and interest payments on TMWA's outstanding debt. TMWA may rely on the issuance of debt to fund large levels of capital spending in a particular period. Generally, TMWA does not issue new debt to fund capital projects. However, if there is an opportunity to issue debt at discounted rates, or with accompanying principal forgiveness, TMWA would consider this option.

### **Developer Contributions**

TMWA looks to the development community for developer contributions in the form of system development charges or direct reimbursements to fund capital expenditures related to new or expanded water service, including pump station construction or expansions and feeder main extension projects. In June 2003, the TMWA Board adopted facility charges to pay for new treatment/supply capacity projects and new storage capacity projects. TMWA began collecting these facility charges in January 2004. Under TMWA's Rule 5 these proceeds are used to support new capacity construction. Rule 7 governs the purchase of water rights and reimbursement by developers for issuance of will-serve commitments for water service. However, because of the timing of certain growth driven capital projects, additional financial resources may be called upon as needed. The most recent update to the water system facility charges, which updated area fees, supply and treatment fees, as well as storage unit costs are scheduled for approval by the TMWA Board in May, 2024 with an effective date of July, 2024. These fees are subject to periodic review for funding adequacy.

### **Financing Background**

Revenue bond issuance has been an integral part of funding construction spending. TMWA has historically taken advantage of lower rate, subordinated debt financing obtained through the Drinking Water State Revolving Loan Fund (DWSRF) and a tax-exempt commercial paper program (TECP) due to lower cost of capital and repayment subordination features of these funding vehicles. Federal and State Grants and loan forgiveness programs have also been identified in the past to fund projects. In the event customer water sales and developer funding is not sufficient to cover immediate infrastructure needs, TMWA maintains the ability to access the

credit market and issue debt. TMWA has been able to reduce debt by over \$90.8 million, and 21% during the last 5 years.

### **Rule 5 and Rule 7 Fees**

These fees are collected from the development community. Rule 5 fees are paid by developers to TMWA for the construction of new water feeder mains, new treatment/supply capacity, new storage capacity, and for new or rebuilt pump stations to meet demand resulting from new and expanded service. Rule 7 Fees are derived from will-serve sales to development. TMWA historically purchased water rights on the open market and reserves these rights for will-serve letters to be sold to development. TMWA also recovers the applicable administrative and financing costs with the sale of each will-serve. The title to water rights are retained by and dedicated to TMWA. TMWA has sufficient inventory of water rights to meet the demands for new and expanded service for the foreseeable future.

### **Water Resource Sustainability Fund Fees**

Resolution 272, passed by the Board of Directors on January 16, 2019, broadened the purpose of the Water Meter Retrofit Fee to support projects such as expanded conjunctive use, aquifer storage and recovery, demonstration and validation of advanced purified water treatment processes, future water resource identification and acquisition, and other projects that enhance water resource sustainability and drought resiliency. The fee is \$1,600 for each acre-foot of demand when will-serve commitments based on surface water right dedications are issued for new or expanded service.

### **Capital Contributions from Other Governments**

TMWA and the City of Reno entered into an Interlocal Agreement (ILA) effective December 7, 2021, which outlined cost sharing responsibilities for construction of the Advanced Purified Water Facility at American Flat. As discussed in more detail on page 23, the City of Reno will be funding 70% of the construction costs through contributions to TMWA, who will be the ultimate owner of the asset.

TMWA is a water wholesaler to the Sun Valley General Improvement District (SVGID). From time to time, new infrastructure must be constructed to service this retail water-service provider. There are no expectations of any need for reimbursement from this source in the CIP although historically SVGID has made contributions to TMWA.

### **Reserves from the Water Utility Consolidation**

TMWA, the WCWU and STMGID consolidated on January 1, 2015. As a result of the consolidation, the respective treasuries of the WCWU and STMGID were transferred to TMWA.



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The WCWU treasury that was transferred to TMWA amounted to approximately \$43.4 million while the STMGID treasury transferred to TMWA was approximately \$15.7 million of which zero remains. These cash and investment reserves will continue to be used to make necessary improvements in the former water utility service areas including conjunctive use enhancements.

### **Other Resources**

One method of generating additional funds for capital improvements is to increase existing fees/charges or to add new fees/charges. However, future increases are expected to be nominal if TMWA is able to meet revenue requirements and maintain bond coverage ratios that will suffice to maintain strong investment-grade credit ratings. TMWA has obtained many benefits of Aa2 from Moodys, AA+ from S&P, and AAA from Fitch. The Board approved a five-year customer water rate plan in February 2024 which included a 4.5%, 4.0% and a 3.5% over the next three years, followed by annual increases, maximum of 4.5% and minimum of 1.0% tied to the Consumer Price Index for all Urban Consumers (CPI-U) for the Western Region. The rate adjustments will be reviewed and evaluated by the Board each year with the ability for the Board to defer or modify the increase prior to implementation date. Water rate increases are essential for TMWA to maintain sound credit ratings and to preserve access to opportunities in the capital markets.

**FISCAL YEAR 2025 CAPITAL SPENDING-THE CAPITAL BUDGET**

TMWA expects to spend \$111.2 million in fiscal year 2025, the first year of the FY 2025-2029 CIP. Of this total, \$71.5 million will be funded by customer rates for water system rehabilitation, pressure system improvements, water main distribution service line improvements, and administrative and customer service outlays. Another \$36.8 million will be funded by developer fees for water system expansion, limited opportunistic acquisition of water rights. Hydroelectric operations will fund \$2.0 million in improvements. The sustainability fund will pay for \$0.9 million in projects.

**SUMMARY OF PROJECTS FOR THE FISCAL YEAR 2025 BUDGET**

TMWA has established the following projects for the capital budget in fiscal year 2025 (Amounts presented in thousands of dollars):

<b>Summary of Projects for FY 2025</b>	<b>Amount</b>
<b>Raw Water Supply Improvements</b>	
Highland Canal-Upgrades-Downstream	225
Highland Canal-Upgrades-Diversion to Chalk Bluff	1,200
TROA Drought Storage / Implementation	100
Advanced Purified Water Facility at American Flat	8,000
South Truckee Meadows Recharge Valve	250
Washoe Lake System Improvements	250
Independence Lake Communication Improvements	100
<b>Total Raw Water Supply</b>	<b>10,125</b>
<b>Ground Water Supply Improvements</b>	
Well Rehabilitation Improvements	200
Well Fix and Finish	350
Brush Well Replacement	1,200
Well Head TTHM Mitigation	500
Spring Creek Well 10 - Donovan	1,500
Fish Springs Ranch TDS Monitoring Wells	250
Fish Springs Ranch Geophysics/Drilling Project	300
Spring Creek Well 9 (Spring Creek 4 Replacement)	1,700
STMGID Well 1 Re-Drill and Equipping	1,200
<b>Total Ground Water Supply</b>	<b>7,200</b>
<b>Treatment Plant Improvements</b>	
Chalk Bluff Treatment Plant Improvements	360
Chalk Bluff Clearwell 1 Rehabilitation	300

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

<b>Summary of Projects for FY 2025 (continued)</b>	<b>Amount</b>
Chalk Bluff Clearwell 2 Rehabilitation	200
Chalk Bluff HVAC Improvements	75
Chalk Bluff 25K Power Reliability and Safety Improvements	100
Chalk Bluff Soda Ash Reliability Upgrade	50
Glendale Treatment Plant Improvements	375
Glendale HVAC Improvements	250
Mt Rose Treatment Plant Efficiency Improvements	450
Chalk Bluff Filter Underdrains	1,200
Orr Ditch Pump Station Rehabilitation and Hydro Facility	11,000
Truckee Canyon Water Treatment Improvements	20
Lightning W Treatment Improvements	10
SCADA Rehabilitation / Plant Operating Software	1,000
Spanish Springs Nitrate Treatment Facility	500
Glendale Sand Yard Improvements	430
Chalk Bluff Effluent Reservoir Outlet Repairs	100
Chalk Bluff Screening Facility Rehabilitation and Upgrades	200
<b>Total Treatment Plant</b>	<b>16,620</b>
<b>Pressure Improvements</b>	
Pressure Regulators Rehabilitation	2,000
Land Acquisitions	150
Pump Station Oversizing	250
Pump Station Rebuilds, Rehabilitations	150
Standby Generator Improvements	100
PSOM Standby Generator Additions	1,100
South-West Pump Zone Consolidation Phase 1	400
Lazy 5 Low Head Pump Station and Mains	2,500
South Hills Booster Pump Station Replacement	70
7th Street High and Low Booster Pump Station Replacement	3,000
Verdi 1 Booster Pump Station	2,500
Santerra Quilici 1 Booster Pump Station	3,700
Ascente Booster Pump Station	2,500
Talus Valley Booster Pump Station	2,900
Caughlin Train A Improvements	1,000
Idlewild Irrigation Pump Station Improvements and Repair	170
<b>Total Pressure Improvements</b>	<b>22,490</b>
<b>Water Main-Distribution-Service Line Improvements</b>	
Street and Highway Main Replacements	4,000
Golden Parkway Main and Check Valve Tie	40
Yori and E. University Main Replacement	2,200

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

<b>Summary of Projects for FY 2025 (continued)</b>	<b>Amount</b>
Kate Smith Water Main Replacement Phase 1-3	1,900
Kate Smith Sparks Feeder Main-36"	100
Thomas Jefferson Area Main Replacements	1,800
South Virginia Rapid Transit Main Replacement	2,000
North-East Sparks Feeder Main Phase 8	10
Goldenrod Main	1,800
Boomtown Water System Improvements	1,500
Montreux High Pressure ACP Replacement	100
Somersett 6 Main Tie and Pressure Regulating Station	280
South Truckee Meadows Capacity Improvements	800
West 4th Street Main Replacement	2,100
<b>Total Water Main-Distribution-Service Line</b>	<b>18,630</b>
<b>Potable Water Storage Improvements</b>	
Sun Valley 2 Tank	420
Storage Tank Rehabilitation and Improvements	10,100
Boomtown System Improvements Phase 4 - Boomtown Tank	1,000
Caughlin 2 Tanks	500
US 40 Tank and Feeder Main	3,500
Lemmon Valley Tank 1 Replacement and Patrician Pressure Regulating Station	1,500
Hidden Valley Tank 4 Outage Improvements	250
Hunter Creek Reservoir Rehabilitation	75
Terminal Tank CO2 Delivery Road Improvements	100
STMGID 6 New Tank	20
<b>Total Potable Water Storage</b>	<b>17,465</b>
<b>Hydroelectric Improvements</b>	
Forebay, Diversion, and Canal Improvements	100
Flume Rehabilitation	150
Verdi Sandgate Improvements	500
Verdi Bypass Valve Improvements	850
Washoe Plant Improvements	400
<b>Total Hydroelectric</b>	<b>2,000</b>
<b>Customer Service Outlays</b>	
Meter Reading Equipment	75
New Business Meters	100
Mueller Pit Replacements former Washoe County	125
Galvanized / Poly Service Line Replacements	250
Automated Meter Infrastructure (AMI)	2,650
<b>Total Customer Service Outlays</b>	<b>3,200</b>

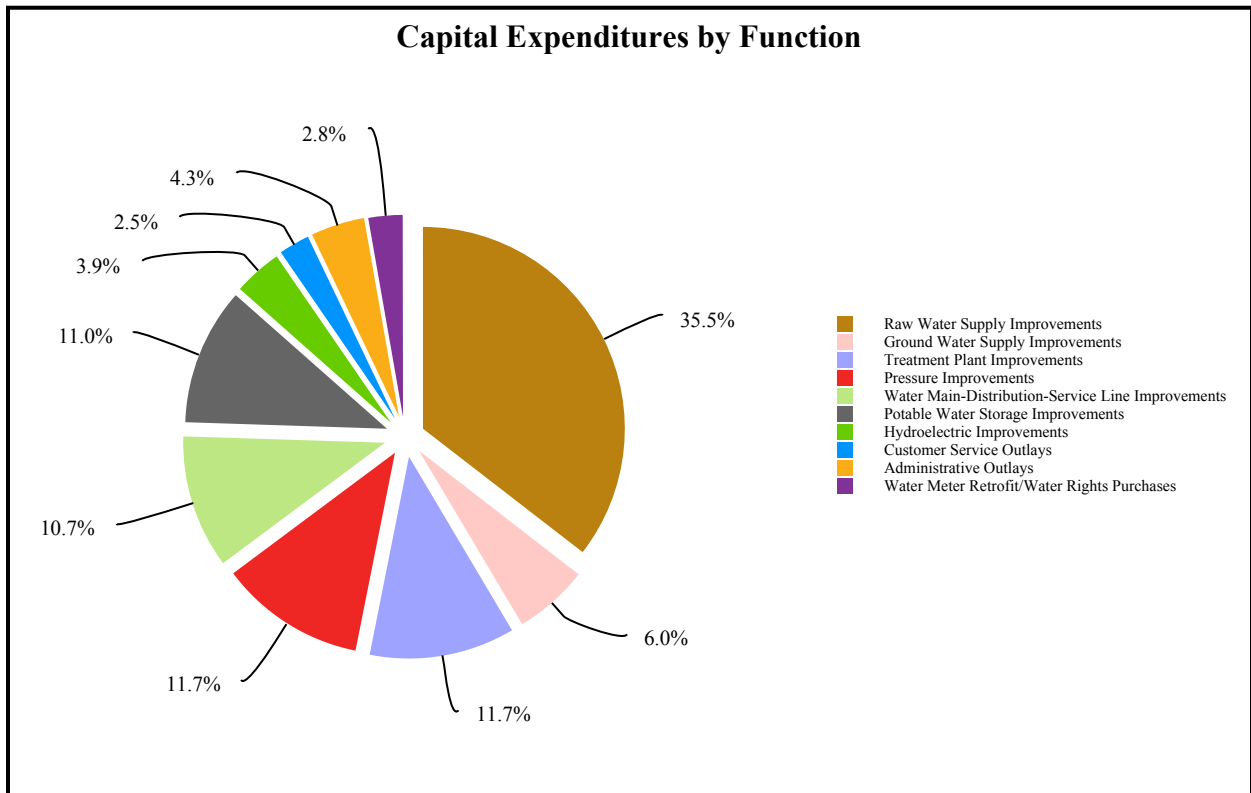
Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

<b>Summary of Projects for FY 2025 (continued)</b>	<b>Amount</b>
<b>Administrative Outlays</b>	
GIS / GPS System Mapping Equipment	20
IT Server Hardware and Equipment	240
IT Network Security Upgrades	210
IT Physical Access Security Upgrades	15
IT Firewall Infrastructure Enhancements	100
Printer / Scanner Replacement	10
Crew Trucks / Vehicles	1,500
Replacement HCM System	1,000
Corporate Office Expansion	5,000
Glendale Office Expansion	500
Corporate HVAC Improvements	100
Emergency Management Projects	50
Physical Site Security Improvements	1,250
<b>Total Administrative Outlays</b>	<b>9,995</b>
<b>Special Projects Funded by Development</b>	
Water Right Purchases	3,500
<b>Total Special Projects</b>	<b>3,500</b>
<b>Total Capital Spend for FY 2025</b>	<b>111,225</b>

Detailed project descriptions are provided for all projects in the CIP. These descriptions cover the fiscal year 2025 capital budget and the years 2026-2029.

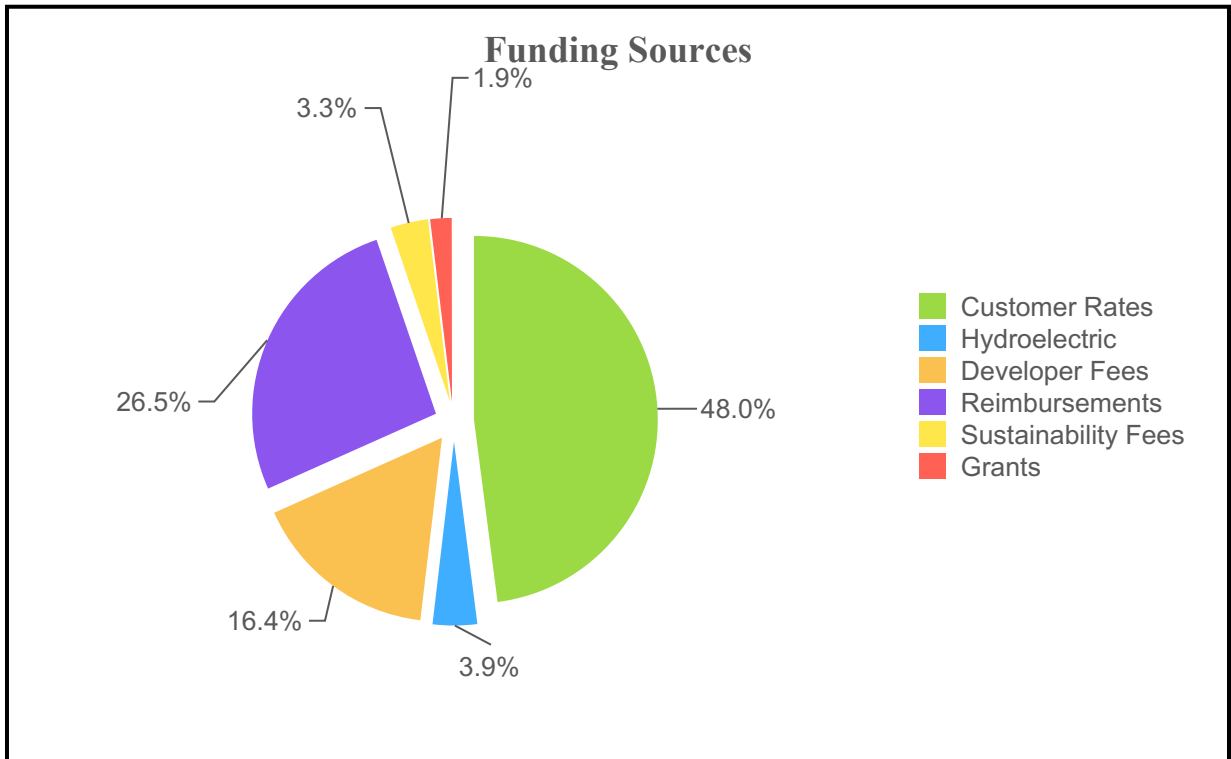
**CAPITAL EXPENDITURES BY FUNCTION**  
 (Amounts in thousands of dollars)

Summary of Capital Expenditures by Function	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
Raw Water Supply Improvements	10,125	86,275	88,675	38,675	675	224,425
Ground Water Supply Improvements	7,200	4,850	7,750	7,200	10,780	37,780
Treatment Plant Improvements	16,620	7,795	22,000	19,065	8,355	73,835
Distribution System Pressure Improvements	22,490	13,950	8,750	14,580	14,050	73,820
Water Main Distribution Service Line Improvements	18,630	18,585	11,880	9,150	9,450	67,695
Potable Water Storage Improvements	17,465	13,170	15,750	11,540	11,660	69,585
Hydroelectric Improvements	2,000	11,865	10,275	290	300	24,730
Customer Service Outlays	3,200	3,125	3,125	3,125	3,125	15,700
Administrative Outlays	9,995	7,220	4,345	4,295	1,420	27,275
Water Meter Retrofit / Water Rights Purchases	3,500	3,500	3,500	3,500	3,500	17,500
<b>Total Projected Capital Spending</b>	<b>111,225</b>	<b>170,335</b>	<b>176,050</b>	<b>111,420</b>	<b>63,315</b>	<b>632,345</b>



**PRELIMINARY FUNDING PLAN  
FUNDING SOURCES  
(Amounts in thousands of dollars)**

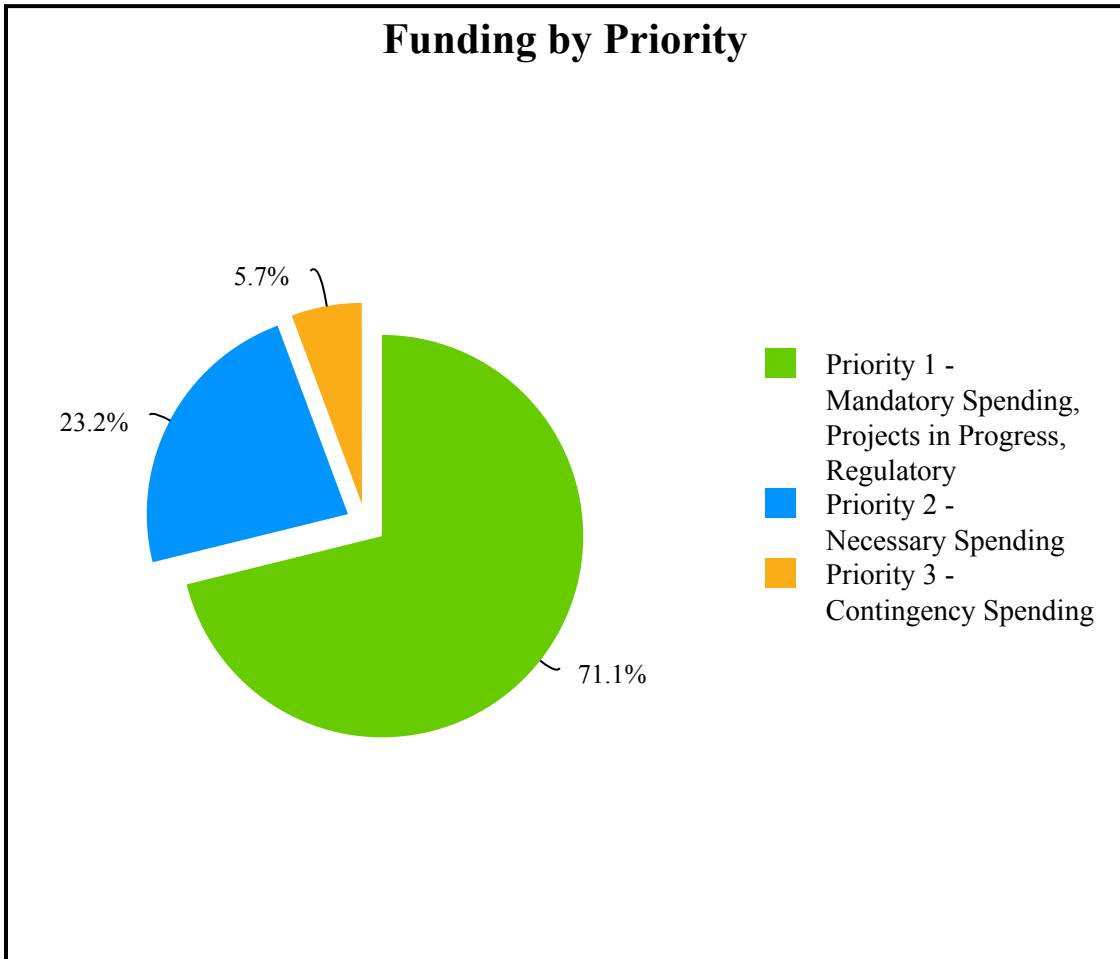
Summary of Funding Sources	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
<b>Customer Rates</b>	71,532	60,367	62,695	62,150	46,609	303,353
<b>Hydroelectric</b>	2,000	11,865	10,275	290	300	24,730
<b>Developer Fees</b>	14,353	27,491	31,189	14,747	16,156	103,936
<b>Reimbursements</b>	16,460	62,240	59,700	28,900	—	167,300
<b>Sustainability Fees</b>	880	7,872	8,410	3,552	250	20,964
<b>Grants</b>	6,000	500	3,781	1,781	—	12,062
<b>Total Projected Capital Spending</b>	<b>111,225</b>	<b>170,335</b>	<b>176,050</b>	<b>111,420</b>	<b>63,315</b>	<b>632,345</b>



## FUNDING BY PRIORITY (Amounts in thousands of dollars)

Summary of Funding by Priority	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
<b>Priority 1 - Mandatory Spending, Projects in Progress, Regulatory</b>	97,975	141,125	119,925	63,990	26,880	449,895
<b>Priority 2 - Necessary Spending</b>	8,450	23,875	41,285	42,280	30,730	146,620
<b>Priority 3 - Contingency Spending</b>	4,800	5,335	14,840	5,150	5,705	35,830
<b>Total Projected Capital Spending</b>	<b>111,225</b>	<b>170,335</b>	<b>176,050</b>	<b>111,420</b>	<b>63,315</b>	<b>632,345</b>

*For additional information about how TMWA classifies its projects, see Prioritization of Projects/Outlays on Page 6.*



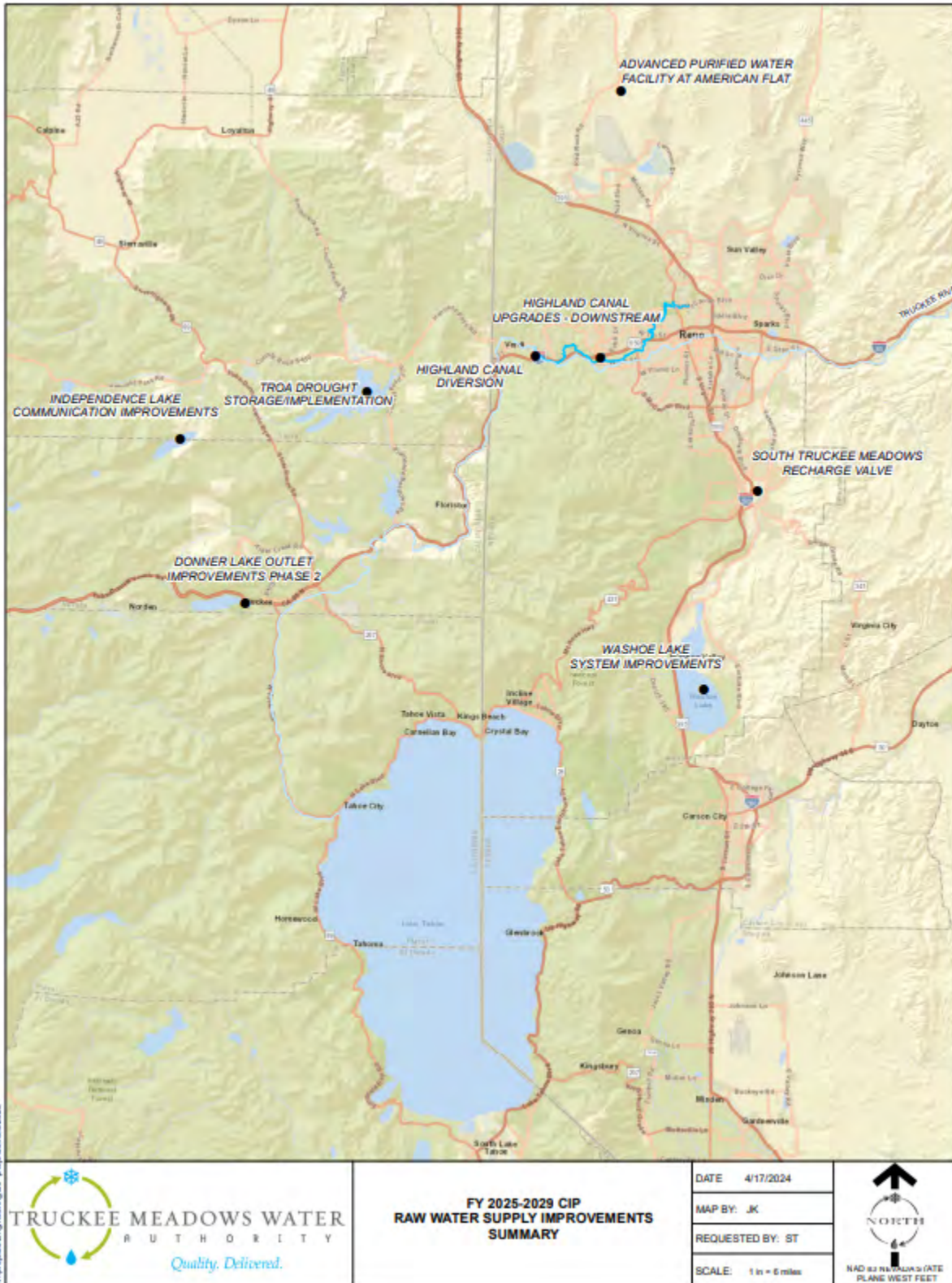


**PROJECT FUNCTIONS AND DESCRIPTIONS**  
**RAW WATER SUPPLY IMPROVEMENTS**  
**Summary**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Highland Canal- Upgrades-Downstream	225	225	225	225	225	1,125
1	Customer Rates	Highland Canal- Upgrades-Diversion to Chalk Bluff	1,200	3,400	3,100	1,100	100	8,900
3	Customer Rates	TROA Drought Storage / Implementation	100	100	100	100	100	500
2	Customer Rates	Donner Lake Outlet Improvements Phase 2	—	300	—	—	—	300
1	Developer Fees / Sustainability Fees / Grants/ Reimbursements	Advanced Purified Water Facility at American Flat	8,000	82,000	85,000	37,000	—	212,000
1	Customer Rates	South Truckee Meadows Recharge Valve	250	—	—	—	—	250
3	Customer Rates	Washoe Lake System Improvements	250	250	250	250	250	1,250
1	Customer Rates	Independence Lake Communication Improvements	100	—	—	—	—	100
<b>Subtotal Raw Water Supply</b>			<b>10,125</b>	<b>86,275</b>	<b>88,675</b>	<b>38,675</b>	<b>675</b>	<b>224,425</b>

**Project Locations:** Map of all *Raw Water Supply Improvements* projects are highlighted in the following map.

# Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan



## Raw Water Supply Improvements Highland Canal-Upgrades-Downstream

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Highland Canal-Upgrades-Downstream	225	225	225	225	225	1,125

**PROJECT DESCRIPTION:** The improvements reflected in this capital project item are for improvements along the canal downstream of the Chalk Bluff Water Treatment Plant to the Rancho San Rafael Park. Approximately 2,000 feet of “smart ditch” (a molded plastic trapezoidal channel section) has been installed downstream of Chalk Bluff in recent years. This product reduces leakage and maintenance and it is planned to continue to extend the installation in the future. Other efforts are rehabilitative in nature and may address access and security concerns.

**SCHEDULE:** Projects are identified and prioritized on an annual basis.



## Raw Water Supply Improvements Highland Canal – Upgrades – Diversion to Chalk Bluff

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Highland Canal-Upgrades-Diversion to Chalk Bluff	1,200	3,400	3,100	1,100	100	8,900

**PROJECT DESCRIPTION:** These improvements are for the stretch of canal between the diversion on the Truckee River and Chalk Bluff Water Treatment Plant. The proposed spending is to secure the canal from trespass, enhance public safety, and prevent encroachment on TMWA property. TMWA will also complete fencing along the canal for public safety, install security cameras, and access barriers. The proposed budget is for the replacement of the existing 54-inch siphon pipe under the Truckee River just downstream of the diversion, which was installed in 1954. Additionally, replacement of the access bridge across the Truckee River from old Hwy 40 to the Highland intake, and a feasibility study will be conducted for replacing sections of the flume that are showing signs of failure.

**SCHEDULE:** Projects are identified and prioritized on an annual basis.



## Raw Water Supply Improvements TROA Drought Storage/Implementation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	TROA Drought Storage / Implementation	100	100	100	100	100	500

**PROJECT DESCRIPTION:** TROA became effective and TMWA began implementation officially on December 1, 2015.

**SCHEDULE:** Ongoing budget under TROA implementation is for additional stream gauges in new locations as required, as well as improving the monitoring capabilities of existing gauges as needed on an annual basis. Other smaller capital improvements are related to the operation of reservoir sites.



## Raw Water Supply Improvements Donner Lake Outlet Improvements Phase 2

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Donner Lake Outlet Improvements Phase 2	—	300	—	—	—	300

**PROJECT DESCRIPTION:** Dredging of a portion of the Donner Lake outlet channel was completed in FY 2019. The project was scaled back to fit within the California Environmental Quality Act emergency permitting requirements. Additional work is required to extend and improve the outlet channel further into the lake, including possible bank stabilization improvements to minimize future dredging requirements.

**SCHEDULE:** Permitting and preliminary design will be conducted in FY 2026.



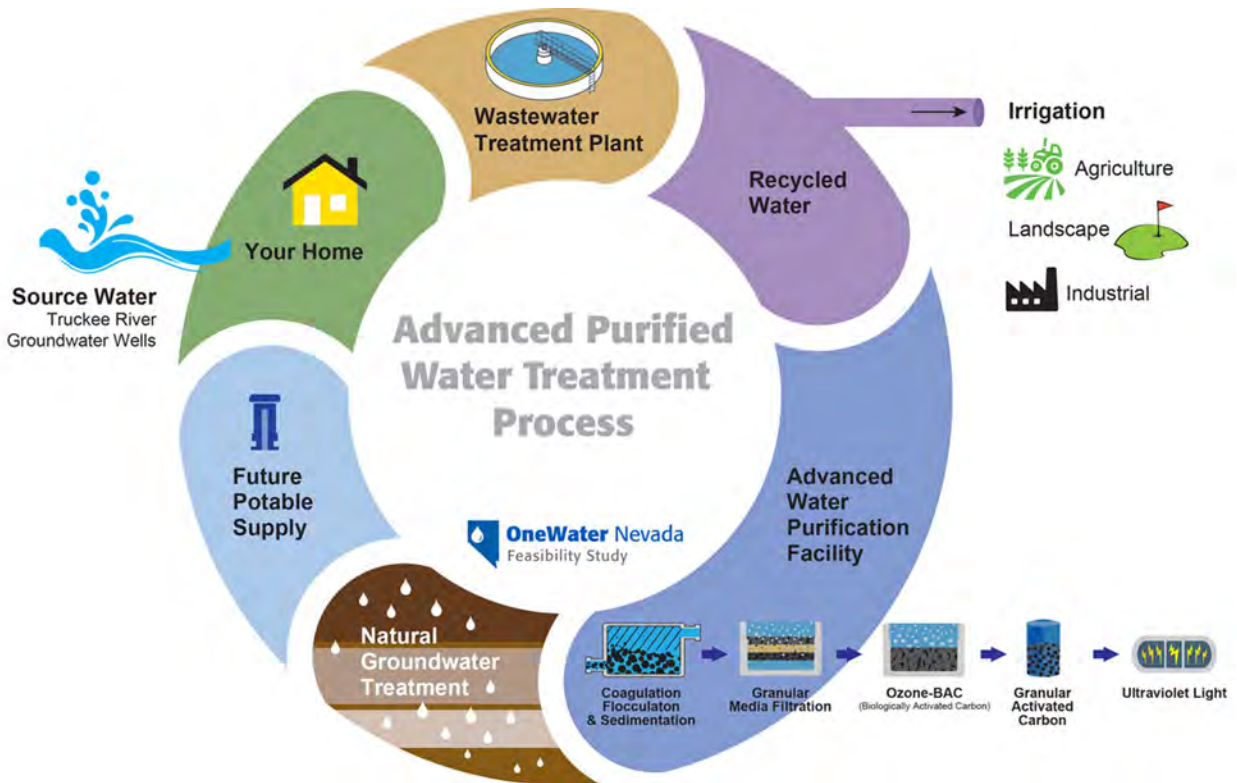
## Raw Water Supply Improvements Advanced Purified Water Facility at American Flat

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Developer Fees / Sustainability Fees / Grants/ Reimbursements	Advanced Purified Water Facility at American Flat	8,000	82,000	85,000	37,000	—	212,000

**PROJECT DESCRIPTION:** The Advanced Purified Water Facility at American Flat will be Nevada’s first Advanced Purified Water project achieving category A+ reclaimed water quality. Category A+ reclaimed water is suitable for all Nevada water recycling practices, including augmenting groundwater aquifers. The Project’s core element is a 2 million gallons per day (MGD) advanced purified water facility (APWF) producing 2,000 acre-feet (AF) of water annually for groundwater augmentation to provide a sustainable regional drought proof supply and crucially enhance the region’s water supply resiliency to help address future climate change impacts. TMWA is partnering with City of Reno who will be reimbursing TMWA for 70% of the total construction costs of the project.

**SCHEDULE:** Construction will continue through FY 2028.



## Raw Water Supply Improvements South Truckee Meadows Recharge Valve

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	South Truckee Meadows Recharge Valve	250	—	—	—	—	250

**PROJECT DESCRIPTION:** Install two down hole recharge valves on two existing wells in the South Truckee Meadows system.

**SCHEDULE:** Installation planned for FY 2025 based on priority.





## Raw Water Supply Improvements Washoe Lake System Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Washoe Lake System Improvements	250	250	250	250	250	1,250

**PROJECT DESCRIPTION:** Improvements as necessary to Washoe Lake Dam and related infrastructure to monitor, capture, store and deliver raw water as necessary to meet regional water supply objectives.

**SCHEDULE:** Projects are identified and prioritized on an annual basis.



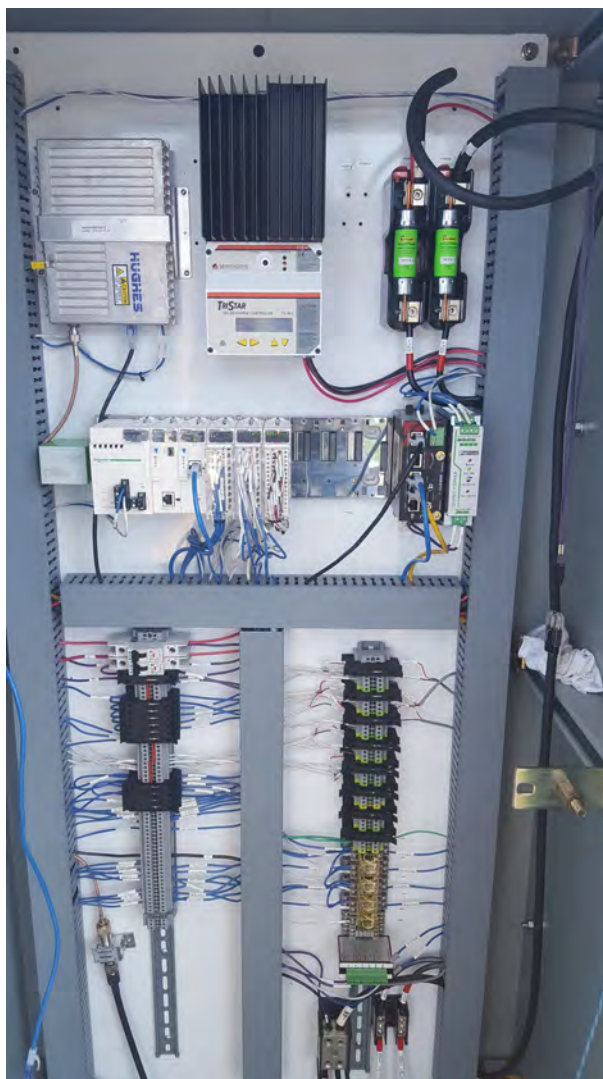
## Raw Water Supply Improvements Independence Lake Communication Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Independence Lake Communication Improvements	100	—	—	—	—	100

**PROJECT DESCRIPTION:** Upgrade the communications connection to TMWA SCADA system to improve reliability and security.

**SCHEDULE:** Improvements are scheduled for FY 2025.



**GROUND WATER SUPPLY IMPROVEMENTS**  
**Summary**

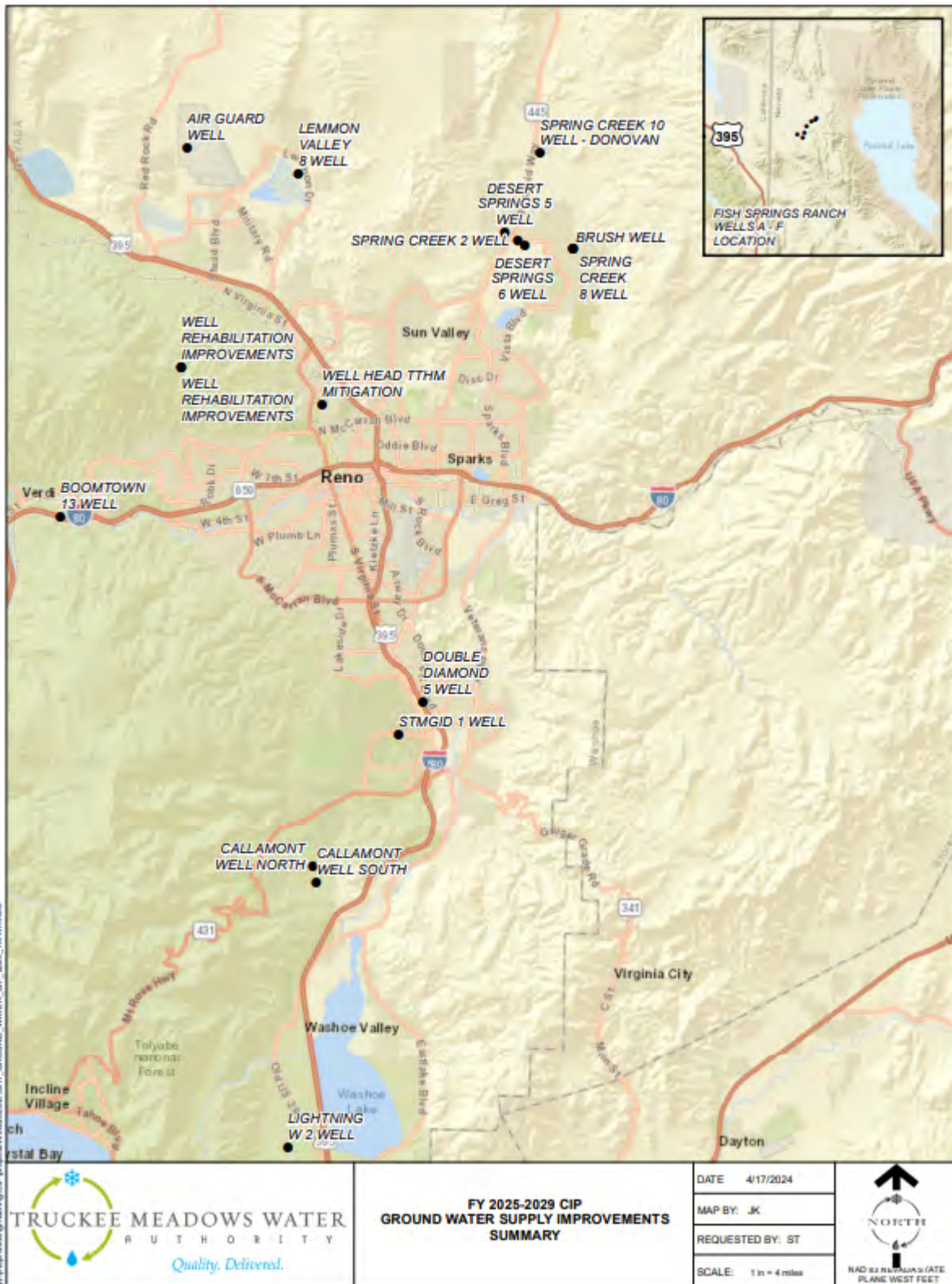
Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Well Rehabilitation Improvements	200	200	200	200	200	1,000
2	Developer Fees	Double Diamond 5 and Equipping	—	—	—	—	80	80
2	Developer Fees	Callamont Well South Equipping	—	—	—	100	1,900	2,000
2	Customer Rates	Air Guard Well Replacement Equipping	—	—	—	—	2,000	2,000
2	Customer Rates	Lemmon Valley Well 8 Replacement	—	800	2,500	—	—	3,300
2	Customer Rates	Well Fix and Finish	350	350	350	350	350	1,750
1	Customer Rates	Brush Well Replacement	1,200	—	—	—	—	1,200
2	Customer Rates	Spring Creek 8 Well Equipping	—	—	—	1,000	1,000	2,000
2	Customer Rates / Sustainability Fees	Well Head TTHM Mitigation	500	—	500	—	500	1,500
2	Developer Fees	Callamont Well North Equipping	—	—	100	1,900	—	2,000
1	Developer Fees	Spring Creek Well 10 - Donovan	1,500	1,000	—	—	—	2,500
1	Customer Rates	Fish Springs Ranch TDS Monitoring Wells	250	—	—	—	—	250
2	Customer Rates/ Reimbursements	Fish Springs Ranch Geophysics/Drilling Project	300	—	—	—	—	300
1	Customer Rates	Spring Creek Well 9 (Spring Creek 4 Replacement)	1,700	1,500	1,000	—	—	4,200
1	Customer Rates	STMGID Well 1 Re-Drill and Equipping	1,200	500	1,500	500	—	3,700
1	Customer Rates	Boomtown 13 Well	—	500	—	2,000	—	2,500
1	Customer Rates	Spring Creek 2 Re-drill	—	—	800	—	2,000	2,800
1	Customer Rates	Lightning W 2 Re-drill	—	—	800	—	2,000	2,800

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Desert Springs 5 Production Well	—	—	—	800	—	800
1	Customer Rates	Desert Springs 6 Exploration Well and Testing	—	—	—	350	750	1,100
<b>Subtotal Ground Water Supply</b>			<b>7,200</b>	<b>4,850</b>	<b>7,750</b>	<b>7,200</b>	<b>10,780</b>	<b>37,780</b>

**Project Locations:** Map of all *Ground Water Supply Improvements* projects are highlighted in the following map.

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan



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**FY 2025-2029 CIP  
GROUND WATER SUPPLY IMPROVEMENTS  
SUMMARY**



## Ground Water Supply Improvements Well Rehabilitation Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Well Rehabilitation Improvements	200	200	200	200	200	1,000

**PROJECT DESCRIPTION:** Funds are budgeted to rehabilitate TMWA production wells as required. Typically for subgrade rehabilitation efforts, five to six wells are inspected, tested and evaluated every year to determine if rehabilitation is required. Typical subgrade rehab activities include but are not limited to pump and pump column pipe replacements; rehabilitation of well casing and screen; and other enhancements to maintain well function and capacities. Spending in fiscal years 2025-2029 will include improvements at several wells to provide general above grade well equipment and building and/or electrical upgrades. Some of the spending will go towards converting an oil lubed shaft vertical turbine to water lubed and eliminate any standing oil in the well. TMWA has over 90 production wells operating throughout the water system. TMWA relies on these wells to provide drought and emergency supply and as a supplemental source to meet peak demands on the water system.

**SCHEDULE:** Wells targeted for rehabilitation improvements in FY 2025 include 4th Street Well, Lakeside Well and STMGID 6 Well.



## Ground Water Supply Improvements Double Diamond 5 and Equipping

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Double Diamond 5 and Equipping	—	—	—	—	80	80

**PROJECT DESCRIPTION:** Construct pumping facilities for the existing Double Diamond Well 5 including the pump house building, electrical power, pump/motor and valves and piping to provide an additional 1,200 gallons per minute of peak period supply to the Double Diamond area. The project also includes construction of a blending main between Double Diamond Wells 4 and 5.

**SCHEDULE:** Based on current growth rates, it is anticipated that the additional capacity from the new well will be needed in the summer of FY 2029.



## Ground Water Supply Improvements Callamont Well South Equipping

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Callamont Well South Equipping	—	—	—	100	1,900	2,000

**PROJECT DESCRIPTION:** Construct pumping facilities for one of the existing Callamont wells in the Mt. Rose system including the pump house building, electrical power, pump/motor and valves and piping to provide an additional 500 gallons per minute of peak period supply to the area.

**SCHEDULE:** This project is currently scheduled for construction in FY 2029, but may be constructed sooner (or later) depending on the actual schedule for the proposed 210 unit Callamont residential development.





## Ground Water Supply Improvements Air Guard Well Replacement Equipping

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Air Guard Well Replacement Equipping	—	—	—	—	2,000	2,000

**PROJECT DESCRIPTION:** Replacement of the Air Guard Well in Stead was necessary to reduce sanding and provide additional capacity to the Stead system. The new/replacement well was drilled and constructed in FY 2016. Test pumping indicates the new well will have a capacity of about 2,500 gallons per minute which is twice the capacity of the old well. The budget for FY 2029 is for constructing the pumping facilities including the well building, pump and motor, valves and piping, electrical and controls, etc.

**SCHEDULE:** The pumping facilities are scheduled for construction in FY 2029.



## Ground Water Supply Improvements Lemmon Valley Well 8 Replacement

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Lemmon Valley Well 8 Replacement	—	800	2,500	—	—	3,300

**PROJECT DESCRIPTION:** The existing Lemmon Valley 8 Well has been in service since 1974, making it one of the older wells in the East Lemmon Valley system. The existing well casing and screens show signs of significant corrosion. With the potential for a well casing failure, TMWA intends to drill and equip a replacement well on the existing well property. In addition, the replacement well is expected to have similar construction while producing at least 20 percent more capacity than the original Lemmon Valley 8 Well. The additional capacity will provide supply to support base load supplied from the Fish Springs groundwater system.

**SCHEDULE:** Well drilling will occur in FY 2026 and well equipping in FY 2027.



## Ground Water Supply Improvements Well Fix & Finish

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Well Fix and Finish	350	350	350	350	350	1,750

**PROJECT DESCRIPTION:** Equipment improvements are expected to bring existing wells up to modern standards, including antiquated equipment replacements and improvements for water quality purposes. This project includes improvements to sodium hypochlorite rooms, pump to waste lines and drainage improvements. It also includes well retrofit for recharge where needed.

**SCHEDULE:** Projects are identified and prioritized on an annual basis.



## Ground Water Supply Improvements Brush Well Replacement

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Brush Well Replacement	1,200	—	—	—	—	1,200

**PROJECT DESCRIPTION:** The Brush Well was replaced in FY 2019. Well equipping is currently underway, but due to long lead times for certain electrical gear, completion and startup of the well are now expected in the summer of 2024.

**SCHEDULE:** Equipping is scheduled to be completed in FY 2025.



## Ground Water Supply Improvements Spring Creek 8 Well Equipping

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Spring Creek 8 Well Equipping	—	—	—	1,000	1,000	2,000

**PROJECT DESCRIPTION:** The Spring Creek 8 production well was replaced in FY 2019. The next phase for this site involves equipping the well for production, which is scheduled to take place in FY 2028.

**SCHEDULE:** Well equipping is scheduled to begin in FY 2028.



## Ground Water Supply Improvements Well Head TTHM Mitigation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates / Sustainability Fees	Well Head TTHM Mitigation	500	—	500	—	500	1,500

**PROJECT DESCRIPTION:** Planning, permitting and implementation of tank mixers and ventilation equipment technologies to reduce disinfection byproduct (DBP) formation in recharged water and receiving groundwater.

**SCHEDULE:** Other technologies will be implemented at key recharge well sites in subsequent years based on priority.



## Ground Water Supply Improvements Callamont Well North Equipping

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Callamont Well North Equipping	—	—	100	1,900	—	2,000

**PROJECT DESCRIPTION:** Construct pumping facilities for the remaining existing Callamont well in the Mt. Rose system including the pump house building, electrical power, pump/motor and valves and piping to provide an additional 500 gallons per minute of peak period supply to the area.

**SCHEDULE:** This project is currently scheduled for construction in FY 2028, but may be constructed sooner (or later) depending on the actual schedule for the proposed 210 unit Callamont residential development.



## Ground Water Supply Improvements Spring Creek Well 10 - Donovan

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Developer Fees	Spring Creek Well 10 - Donovan	1,500	1,000	—	—	—	2,500

**PROJECT DESCRIPTION:** The project involves construction and equipping of a new production well located just south of Indian Sage Court in Spanish Springs Valley. TMWA owns a 6,000 square foot parcel at this location where a test well was previously constructed but will need access and pipeline/utility easements. It is anticipated that the new well will produce up to 500 gallons per minute of new supply for the area.

**SCHEDULE:** This project schedule assumes the new well is drilled and constructed in FY 2025 and the pumping facilities are constructed in FY 2026.





## Ground Water Supply Improvements Fish Springs Ranch TDS Monitoring Wells

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Fish Springs Ranch TDS Monitoring Wells	250	—	—	—	—	250

**PROJECT DESCRIPTION:** This project involves installing a network of wells that will monitor TDS concentrations and vertical gradients near the Fish Springs Ranch production wellfield in Honey Lake Valley. These monitoring locations will provide critical water quality information associated with increased groundwater production at Fish Springs Ranch. Allocated funds will be utilized to drill and construct three nested monitoring wells completed to approximately 450-feet below land surface.

**SCHEDULE:** Design and construction for the project is scheduled to be completed in FY 2025.



## Ground Water Supply Improvements Fish Springs Ranch Geophysics/Drilling Project

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates/ Reimbursements	Fish Springs Ranch Geophysics/Drilling Project	300	—	—	—	—	300

**PROJECT DESCRIPTION:** An airborne geophysical survey and subsequent drilling program will be conducted to confirm and/or refine hydraulic characteristics in Honey Lake Valley. The results from the airborne survey will be utilized to identify locations for new monitoring wells, which will validate the aquifer materials identified by the survey. This information will then be used to validate and refine aquifer parameters in the groundwater model that TMWA uses to manage resources in Honey Lake Valley.

**SCHEDULE:** This work will be conducted in FY 2025.



## Ground Water Supply Improvements Spring Creek 9 (Spring Creek 4 Replacement)

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Spring Creek Well 9 (Spring Creek 4 Replacement)	1,700	1,500	1,000	—	—	4,200

**PROJECT DESCRIPTION:** The project involves redrilling and equipping of a new production well in Spanish Springs Valley, located north of the intersection of La Posada Dr. and La Posada Ct (pending land approvals). The well will be a dual purpose ASR/Production Well and it is anticipated that the new well will produce up to 1,500 GPM with about one third of the capacity bringing new supply to the area.

**SCHEDULE:** Drilling and installation will be in FY 2025 and equipping completed in FY 2027.



## Ground Water Supply Improvements STMGID Well 1 Re-Drill and Equipping

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	STMGID Well 1 Re-Drill and Equipping	1,200	500	1,500	500	—	3,700

**PROJECT DESCRIPTION:** This project involves the complete replacement of STMGID well 1. Recent rehabilitation work on the production well indicated the screens have deteriorated enough to allow sediment and gravel pack to pass through. The well is a critical groundwater supply asset as it currently accounts for approximately 24% of the max day demand in STMGID Tank Zone 1.

**SCHEDULE:** The well is estimated to be drilled in FY 2025 and constructed in FY's 2026-2028.



## Ground Water Supply Improvements Boomtown 13 Well

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Boomtown 13 Well	—	500	—	2,000	—	2,500

**PROJECT DESCRIPTION:** The project involves the drilling and equipping of a new production well in Verdi, located adjacent the Boomtown billboard. This well is anticipated to support the peak day demand for future development in the area.

**SCHEDULE:** The well is estimated to be drilled in FY 2026 and constructed in FY 2028.



## Ground Water Supply Improvements Spring Creek 2 Re-drill

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Spring Creek 2 Re-drill	—	—	800	—	2,000	2,800

**PROJECT DESCRIPTION:** The casing material for the existing Spring Creek 2 Production well was recently found to be compromised during well rehabilitation activities. A new well will be re-drilled and constructed with superior materials and a better design to allow for future maintenance and better well rehabilitations. This will provide well longevity and additional groundwater redundancy for the Spanish Springs system.

**SCHEDULE:** The re-drill is currently scheduled for FY 2027. Prioritization for this well will be analyzed each FY moving forward.



## Ground Water Supply Improvements Lightning W 2 Re-drill

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Lightning W 2 Re-drill	—	—	800	—	2,000	2,800

**PROJECT DESCRIPTION:** The existing production well Lightning W2 was poorly designed and constructed. The current condition of the well does not allow for proper maintenance and rehabilitation of the production well due to a shallow, small diameter sleeve that was permanently installed. A new well will be re-drilled and constructed with superior materials and a better design to facilitate future maintenance and better well rehabilitations. This will ensure well longevity and provide additional groundwater redundancy for the Lightning W system.

**SCHEDULE:** The re-drill is currently scheduled for FY 2027. Prioritization for this well will be analyzed each FY moving forward.



## Ground Water Supply Improvements Desert Springs 5 Production Well

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Desert Springs 5 Production Well	—	—	—	800	—	800

**PROJECT DESCRIPTION:** An exploration well drilled and tested on the west side of Pyramid Highway in 2023 found a sufficient quantity and quality of groundwater to supply the planned Nitrate Treatment Plant. A large-diameter production well will be drilled, tested, and equipped to replace aging wells and augment supplies in Spanish Springs Valley.

**SCHEDULE:** This work is scheduled for FY 2028.





## Ground Water Supply Improvements Desert Springs 6 Exploration Well and Testing

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Desert Springs 6 Exploration Well and Testing	—	—	—	350	750	1,100

**PROJECT DESCRIPTION:** This project will investigate a possible production well location on the east side of Pyramid Highway to supply water for the planned Nitrate Treatment Plant. An exploratory drilling program, featuring a small-diameter boring and exploration well, will characterize aquifer geology and water quality before drilling a large-diameter production well to replace aging wells and augment supplies in Spanish Springs Valley.

**SCHEDULE:** This work is scheduled for FY 2028 with a possible equipping in 2029.



## TREATMENT PLANT IMPROVEMENTS Summary

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff Treatment Plant Improvements	360	350	525	425	425	2,085
2	Customer Rates	Chalk Bluff Sedimentation Rehabilitation	—	—	700	—	—	700
1	Customer Rates	Chalk Bluff Clearwell 1 Rehabilitation	300	—	—	—	—	300
1	Customer Rates	Chalk Bluff Clearwell 2 Rehabilitation	200	1,500	—	—	—	1,700
1	Customer Rates	Chalk Bluff HVAC Improvements	75	1,000	—	—	—	1,075
1	Customer Rates	Chalk Bluff 25K Power Reliability and Safety Improvements	100	650	—	—	—	750
2	Customer Rates	Chalk Bluff Soda Ash Reliability Upgrade	50	—	350	—	—	400
1	Customer Rates	Glendale Treatment Plant Improvements	375	325	405	360	455	1,920
1	Customer Rates	Glendale HVAC Improvements	250	—	—	—	—	250
2	Customer Rates	Mt Rose Treatment Plant Efficiency Improvements	450	—	—	—	—	450
1	Customer Rates	Chalk Bluff Filter Underdrains	1,200	—	—	—	—	1,200
2	Customer Rates	Glendale Filter Underdrains	—	500	3,500	—	—	4,000
1	Customer Rates	Orr Ditch Pump Station Rehabilitation and Hydro Facility	11,000	—	—	—	—	11,000
1	Customer Rates	Truckee Canyon Water Treatment Improvements	20	10	10	20	60	120
1	Customer Rates	Lightning W Treatment Improvements	10	10	10	10	165	205
1	Customer Rates	SCADA Rehabilitation / Plant Operating Software	1,000	1,000	750	750	750	4,250
2	Customer Rates	Longley Water Treatment Plant Retrofit	—	250	500	3,500	1,500	5,750

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates/Grants	Spanish Springs Nitrate Treatment Facility	500	500	15,000	14,000	5,000	35,000
2	Customer Rates	Glendale Sand Yard Improvements	430	—	—	—	—	430
1	Customer Rates	Chalk Bluff Effluent Reservoir Outlet Repairs	100	700	—	—	—	800
1	Customer Rates	Chalk Bluff Screening Facility Rehabilitation and Upgrades	200	1,000	—	—	—	1,200
1	Customer Rates	Chalk Bluff Electrical System Upgrades	—	—	250	—	—	250
<b>Subtotal Treatment Improvements</b>			<b>16,620</b>	<b>7,795</b>	<b>22,000</b>	<b>19,065</b>	<b>8,355</b>	<b>73,835</b>

**Project Locations:** Map of all *Treatment Plant Improvements* projects are highlighted in the following map.

# Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan



## Treatment Plant Improvements

### Chalk Bluff Treatment Plant Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff Treatment Plant Improvements	360	350	525	425	425	2,085

**PROJECT DESCRIPTION:** The Chalk Bluff Water Treatment Plant is over 30 years old and requires ongoing rehabilitation work to remain fully operational. This spending is classified as necessary due to the criticality of maintaining plant operations during rehabilitation work. Plant improvements include, but are not limited to: plate settler inspections, valve and instrument replacement, filter media replacement, UPS upgrades, water treatment solids removal improvements, influent water treatment train improvements, additional finished water isolation valves, flow meter improvements and safety improvements.

**SCHEDULE:** Major projects and timelines include flow meter, actuator and pump replacements as necessary when older equipment is no longer supported, implementing redundant chemical feed process improvements, replacing antiquated instruments and analyzers to ensure treated water quality, improving finished water clearwell isolation valves to maintain treatment plant production during maintenance activities, enhancing uninterruptible power supply electrical feeds to maintain treatment during power events, incorporating improved rapid mixer solutions to ensure proper water treatment and making improvements to the pre-settling basins to better manage treatment plant raw water solids.



## Treatment Plant Improvements Chalk Bluff Sedimentation Rehabilitation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Chalk Bluff Sedimentation Rehabilitation	—	—	700	—	—	700

**PROJECT DESCRIPTION:** This project involves replacing all 6 solids collection system mechanisms with upgraded units to enhance the reliability of the sedimentation system at the Chalk Bluff Water Treatment Plant.

**SCHEDULE:** Improvements are scheduled for FY 2027.



## Treatment Plant Improvements Chalk Bluff Clearwell 1 Rehabilitation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff Clearwell 1 Rehabilitation	300	—	—	—	—	300

**PROJECT DESCRIPTION:** In FY 2024, inside of Clearwell 1 was rehabilitated. The outside roof lining has reached its lifespan and will be replaced.

**SCHEDULE:** The improvements are scheduled for FY 2025.



## Treatment Plant Improvements Chalk Bluff Clearwell 2 Rehabilitation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff Clearwell 2 Rehabilitation	200	1,500	—	—	—	1,700

**PROJECT DESCRIPTION:** This project includes inspection of the Clearwell in FY 2025 and anticipated rehab in winter of FY 2026. Rehab will include epoxy coating concrete support columns, caulk joint replacement & improvement for all expansion joints, vertical extension of the concrete baffle wall, full replacement of the baffle wall curtains, roof curb repair as needed, and other misc. incidental repairs.

**SCHEDULE:** The improvements are scheduled for FY 2026.





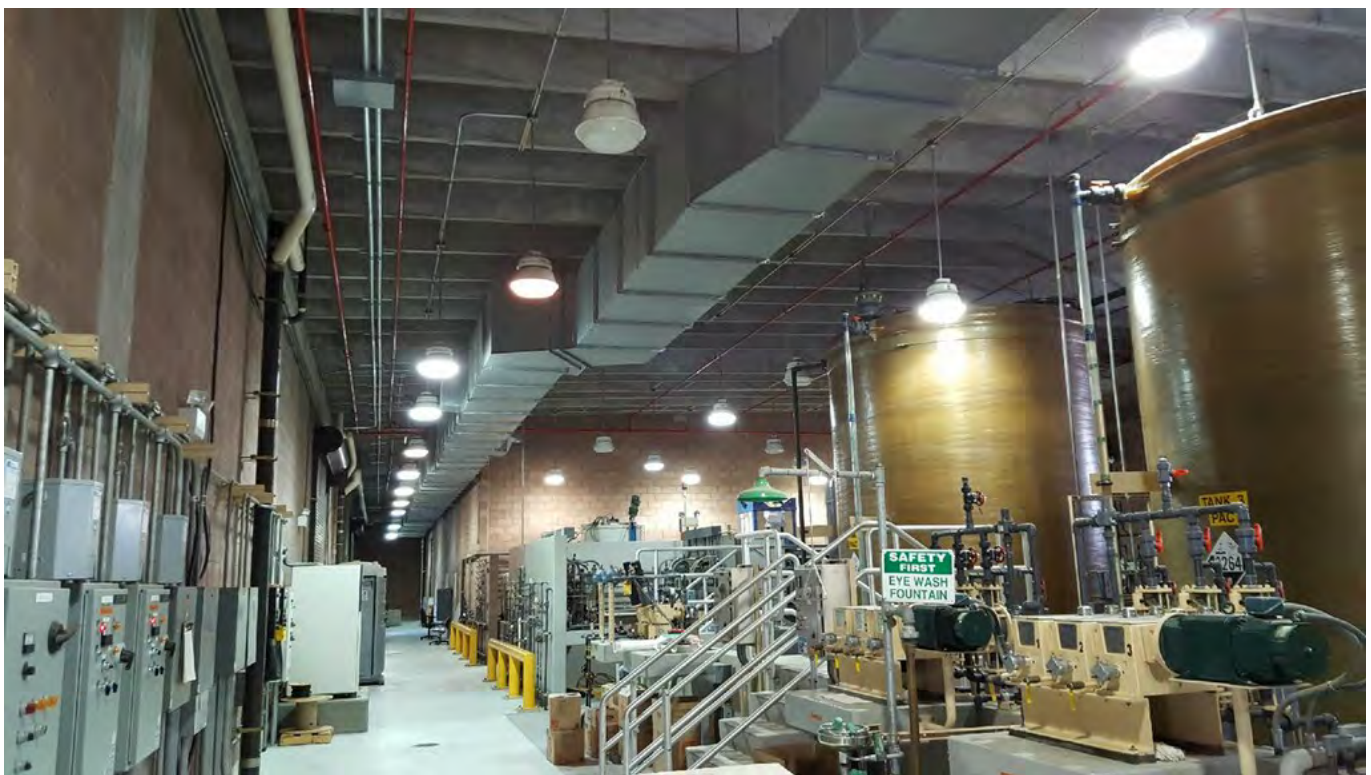
## Treatment Plant Improvements Chalk Bluff HVAC Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff HVAC Improvements	75	1,000	—	—	—	1,075

**PROJECT DESCRIPTION:** The HVAC equipment at Chalk Bluff's main operations building is nearing its useful life and needs to be replaced. Other equipment throughout the facility will need Controls upgrades due to outdated hardware.

**SCHEDULE:** Design is anticipated for FY 2025 and construction in FY 2026.



## Treatment Plant Improvements

### Chalk Bluff 25K Power Reliability and Safety Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff 25K Power Reliability and Safety Improvements	100	650	—	—	—	750

**PROJECT DESCRIPTION:** The Chalk Bluff 25K power loop is protected with fused disconnect junctions throughout the facility. In a recent outage, we discovered that the type of fuses used on this system is no longer supported and has limited availability with unreasonable lead times. This project will include upgrading those connections with the relatively new industry standard. Additionally, this project will involve adding protection relays to the electrical system to lower the arc-flash safety risk of the equipment.

**SCHEDULE:** This project is in design and is anticipated to go to construction in FY 2025.



## Treatment Plant Improvements Chalk Bluff Soda Ash Reliability Upgrade

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Chalk Bluff Soda Ash Reliability Upgrade	50	—	350	—	—	400

**PROJECT DESCRIPTION:** This project includes adding redundancy and reliability to the soda ash system at Chalk Bluff. Soda ash is critical to the process and the maintenance of this system has continued to group over the past few years.

**SCHEDULE:** Preliminary Design Report Scheduled for FY 2025 with modifications scheduled for FY 2027. Cost for FY 2027 will be updated once the Preliminary Design Report identifies the full scope of the project.



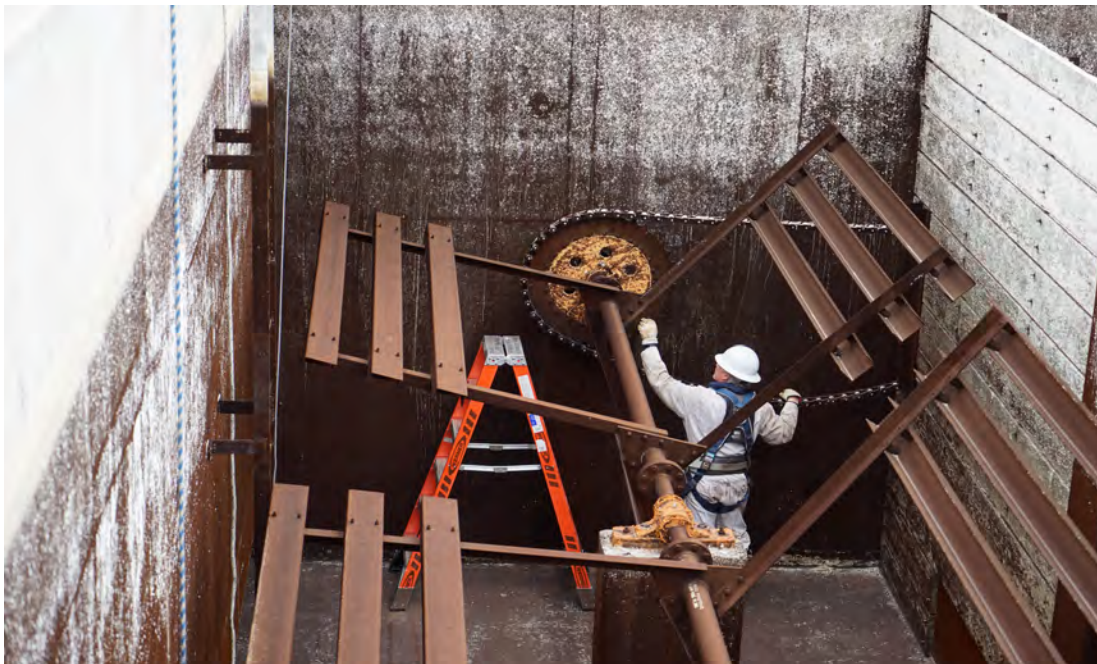
## Treatment Plant Improvements Glendale Treatment Plant Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Glendale Treatment Plant Improvements	375	325	405	360	455	1,920

**PROJECT DESCRIPTION:** The Glendale Water Treatment Plant is over 40 years old and remains a significant piece of the water supply portfolio by operating 24/7 typically during the months of April through October. Glendale plays an important role due to its availability to treat off-river water supplies, such as groundwater wells that cannot pump straight to the distribution system. This spending is classified as necessary due to the criticality of maintaining plant operations. Plant improvements include, but are not limited to, plate settler inspections, valve and instrument replacement, Trac-Vac improvements, flow meter improvements, treatment chemical upgrades and maintenance storage/shop upgrades.

**SCHEDULE:** Instrumentation upgrades will continue within the next five years as obsolete instruments are no longer supported by suppliers. Filter media replacement will occur when yearly filter media evaluation indicates that replacement will soon be necessary. Since the Glendale plant is used seasonally, most work will continue over the course of the five-year CIP and during the periods that the plant is not operating.



## Treatment Plant Improvements Glendale HVAC Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Glendale HVAC Improvements	250	—	—	—	—	250

**PROJECT DESCRIPTION:** The HVAC equipment at Glendale is outdated and beginning to fail. The two basement air handler units (AHUs), the AHU in the Chemical Storage Building, and the Lab HVAC systems require replacement and control upgrades due to outdated hardware.

**SCHEDULE:** Design and construction are scheduled for FY 2025.



## Treatment Plant Improvements

### Mt Rose Treatment Plant Efficiency Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Mt Rose Treatment Plant Efficiency Improvements	450	—	—	—	—	450

**PROJECT DESCRIPTION:** This project contains several efficiency and remote operations improvements identified during startup and testing of the Mt. Rose Water Treatment Plant (MRWTP). One larger task is adding a permanent air compressor to the creek diversion backwash cycle to support remote operations, use less power and disturb less wildlife by using air for scour instead of pumping water through the screens for backwash. The other improvements include various flow measurement and process control improvements to make remote operations more feasible by reducing on site operations labor hours and reducing downtime.

**SCHEDULE:** Improvements are scheduled for FY 2025.



## Treatment Plant Improvements Chalk Bluff Filter Underdrains

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff Filter Underdrains	1,200	—	—	—	—	1,200

**PROJECT DESCRIPTION:** The dual media filters at Chalk Bluff are nearing the end of its useful life and maintenance and/or repairs are needed on filters that have experienced recent underdrain performance issues. An engineering evaluation of the filters has been completed and an entire replacement of one or more filter underdrains is recommended.

**SCHEDULE:** Replacements of the underdrains are scheduled for FY 2025.



## Treatment Plant Improvements Glendale Filter Underdrains

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Glendale Filter Underdrains	—	500	3,500	—	—	4,000

**PROJECT DESCRIPTION:** The dual media filters at Glendale are nearing the end of its useful life and maintenance and/or repairs are needed on filters that have experienced recent underdrain performance issues. An engineering evaluation of the filters has been completed and an entire replacement of one or more filter underdrains is recommended.

**SCHEDULE:** Due to cost and operational complexities associated with taking a filter out of service, this will be a multi-year effort beginning with design and bidding in FY 2026 and replacements taking place in FY 2027.





## Treatment Plant Improvements

### Orr Ditch Pump Station Rehabilitation and Hydro Facility

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Orr Ditch Pump Station Rehabilitation and Hydro Facility	11,000	—	—	—	—	11,000

**PROJECT DESCRIPTION:** This project will increase redundancy and reliability by enhancing the Truckee River source of supply to the Chalk Bluff Water Treatment Plant. Currently, there are very limited options to facilitate repairs or conduct preventative maintenance due to the location and arrangement of the intake structure and wet well. The project design will include modifying the existing proprietary wet well submersible pump design into a pedestal-style vertical turbine pump arrangement with non-submerged motors, the construction of a building over the top of the wet well to increase security and allow a safer means of performing maintenance activities, and incorporate a system to eliminate silting issues within the intake structure. During periods of low demand, the Highland Canal has available capacity to bring water to the Chalk Bluff Facility. An existing pipeline brings water from the river via the Orr Ditch Pump Station up to Chalk Bluff. During winter months, excess water from the Highland Canal can be sent down the hill to the pump station to generate hydroelectric power that can be used at the facility to offset power costs during those months.

**SCHEDULE:** Construction commenced in FY 2024 and is scheduled to be completed in FY 2025.



## Treatment Plant Improvements Truckee Canyon Water Treatment Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Truckee Canyon Water Treatment Improvements	20	10	10	20	60	120

**PROJECT DESCRIPTION:** The current treatment system which removes arsenic, iron, and manganese consists of a greensand filter system and an evaporation pond for backwash water with a total capacity of about 100 gallons per minute. Scheduled improvements may include the addition of a polymer feed system to improve filter performance, fine tuning of the treatment process to reflect chemical changes in the raw water and replacement of miscellaneous components and control upgrades.

**SCHEDULE:** Expenditures in FY's 2025-2029 are contingent spending related to treatment efficiency and for chemical changes in the raw water.



## Treatment Plant Improvements Lightning W Treatment Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Lightning W Treatment Improvements	10	10	10	10	165	205

**PROJECT DESCRIPTION:** The existing treatment process consists of two ion exchange resin pressure vessels to remove uranium. Previous work included change out/replacement of the filter media, disposal of the spent media. The remaining work includes miscellaneous improvements to the building that houses the treatment equipment.

**SCHEDULE:** The FY 2029 work includes media exchange.



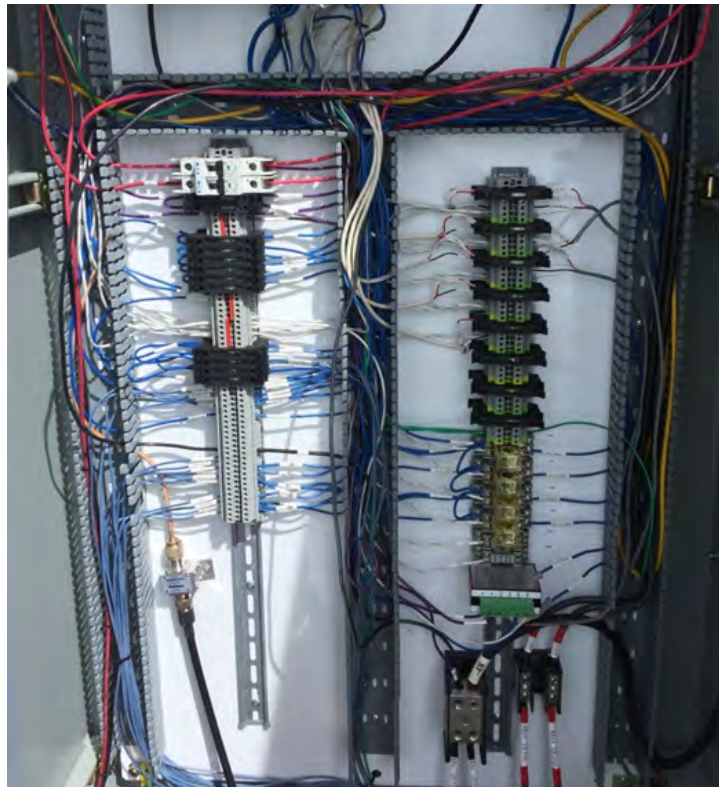
## Treatment Plant Improvements SCADA Rehab/Plant Operating Software

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	SCADA Rehabilitation / Plant Operating Software	1,000	1,000	750	750	750	4,250

**PROJECT DESCRIPTION:** SCADA (Supervisory Control and Data Acquisition) is the system by which TMWA monitors, records and controls the water system inputs, outputs, flows and pressures. Data acquired by these system controls are primarily monitored at the treatment plants, but the system equipment and technology are spread throughout the water system infrastructure. Much of the technology is approaching obsolescence and needs to be replaced with emphasis on standardization of programmable logic controllers (PLC) and other equipment. Therefore, TMWA decided on a systematic approach to updating the equipment and operating software starting in fiscal year 2015 with telemetry improvement in the ensuing four years to convert to wireless transmission of data feeds where possible.

**SCHEDULE:** The improvements and replacements of the equipment and operating software will continue through FY 2029.



## Treatment Plant Improvements Longley Water Treatment Plant Retrofit

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Longley Water Treatment Plant Retrofit	—	250	500	3,500	1,500	5,750

**PROJECT DESCRIPTION:** This project will include the determination of what improvements and costs would be needed to convert the existing Longley Lane Water Treatment Plant from a micro filtration process to a greensand arsenic/iron/manganese treatment process.

**SCHEDULE:** Planning and permitting to be completed in FY 2026. Design is scheduled for FY 2027 and construction is scheduled to begin in FY 2028 completing in FY 2029.



## Treatment Plant Improvements Spanish Springs Nitrate Treatment Facility

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates/ Grants	Spanish Springs Nitrate Treatment Facility	500	500	15,000	14,000	5,000	35,000

**PROJECT DESCRIPTION:** Initiation of planning, permitting, site acquisition and design for a 3 MGD biological water treatment process to treat several groundwater wells in Spanish Springs that are out of service due to elevated nitrate and arsenic. Treatment is required to maintain and restore the service capacity of the wells.

TMWA completed the operation and testing of a 5 GPM pilot treatment plant in 2018. Biological treatment of nitrate in potable water is currently not permitted in Nevada. TMWA, working with Carollo Engineers, UNR and WaterStart, has evaluated this innovative technology and determined it to be a cost-effective treatment solution compared to traditional, high cost alternatives such as ion exchange.

**SCHEDULE:** Planning, permitting, site acquisition and design was conducted in FY 2023 continuing through FY 2026 with construction scheduled to begin in FY2027.



## Treatment Plant Improvements Glendale Sand Yard Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Glendale Sand Yard Improvements	430	—	—	—	—	430

**PROJECT DESCRIPTION:** This Project is for adding a metal three sided building over the trench materials bins at Glendale. This will ensure the material stays in a usable conditions during emergency leak repairs. The project also includes improvements to the site drainage and security of the facility.

**SCHEDULE:** This project is currently in design and construction is scheduled for FY 2025.



## Treatment Plant Improvements Chalk Bluff Effluent Reservoir Outlet Repairs

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff Effluent Reservoir Outlet Repairs	100	700	—	—	—	800

**PROJECT DESCRIPTION:** A few years ago, the 72" effluent pipe out of the Clearwell at Chalk Bluff experienced a significant leak, prompting TMWA maintenance to perform an emergency repair to restore treatment operations. This project involves installing a permanent fix using a 72" flexible fitting.

**SCHEDULE:** Design is underway and the repair is scheduled for FY2026.





## Treatment Plant Improvements

### Chalk Bluff Screening Facility Rehabilitation and Upgrades

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff Screening Facility Rehabilitation and Upgrades	200	1,000	—	—	—	1,200

**PROJECT DESCRIPTION:** This project involves replacing all the isolation slide gates in the screening facility, which have failed due to corrosion and wear. It also includes replacing mechanical bar screen #2, which has reached its useful lifespan, as well as installing a pipe to enable bypassing the screening facility in emergency operation scenario.

**SCHEDULE:** Design is underway and Construction is scheduled for FY 2025.



## Treatment Plant Improvements Chalk Bluff Electrical System Upgrades

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Chalk Bluff Electrical System Upgrades	—	—	250	—	—	250

**PROJECT DESCRIPTION:** Evaluation of the existing electrical system at the Chalk Bluff Treatment Plant to identify the cause of main breaker power disruption when electrical faults occur in auxiliary plant equipment.

**SCHEDULE:** Electrical System upgrades are scheduled to be completed in FY 2027.



**DISTRIBUTION SYSTEM PRESSURE IMPROVEMENTS**  
**Summary**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Pressure Regulators Rehabilitation	2,000	1,200	750	750	750	5,450
2	Customer Rates	Land Acquisitions	150	150	150	250	250	950
2	Customer Rates	Desert Fox Standby Generator	—	—	150	—	—	150
2	Developer Fees	Longley Booster Pump Station / Double R Capacity Increase	—	250	1,500	—	—	1,750
3	Customer Rates	Pump Station Oversizing	250	250	250	250	250	1,250
3	Customer Rates	Pump Station Rebuilds, Rehabilitations	150	150	150	250	250	950
2	Customer Rates / Developer Fees	Sullivan 2 Booster Pump Station Replacement	—	—	250	2,750	—	3,000
3	Customer Rates	Mount Rose Well 3 Pump Station Improvements	—	—	—	250	800	1,050
3	Customer Rates	Standby Generator Improvements	100	100	100	150	150	600
1	Customer Rates	PSOM Standby Generator Additions	1,100	2,100	1,000	—	—	4,200
1	Customer Rates	Idlewild Booster Pump Station Improvements	—	—	400	1,200	1,800	3,400
2	Developer Fees	Raleigh to Fish Springs Booster Pump Station	—	—	—	300	2,750	3,050
2	Customer Rates / Developer Fees	South-West Pump Zone Consolidation Phase 1	400	—	—	330	3,660	4,390
2	Developer Fees	STMGID Tank 4 Booster Pump Station / Transmission Line	—	250	100	250	100	700
2	Developer Fees	Wildwood 2 Pressure Regulating Station SCADA Control	—	100	—	—	—	100
2	Customer Rates / Developer Fees	South-West Pump Zone Consolidation Phase 2	—	—	—	50	990	1,040
2	Customer Rates	Sierra Summit-Kohl's Zone Consolidation	—	—	400	400	—	800
2	Customer Rates	Wild Mustang Regulated Pressure Zone	—	—	50	400	—	450
2	Customer Rates	Thomas Creek 4 Pressure Regulating Station	—	300	—	—	—	300

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

Priority	Funding Source	Description	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	CIP Total
2	Customer Rates	Kings Row 2 Booster Pump Station	—	—	200	500	2,300	3,000
2	Developer Fees	Spring Creek Tanks 3 and 4 Booster Pump Station Modifications	—	300	1,000	—	—	1,300
1	Developer Fees	Lazy 5 Low Head Pump Station and Mains	2,500	500	—	—	—	3,000
1	Customer Rates	South Hills Booster Pump Station Replacement	70	2,750	1,500	—	—	4,320
2	Customer Rates	Sierra Highlands Pressure Regulating Station	—	250	—	—	—	250
1	Customer Rates	7th Street High and Low Booster Pump Station Replacement	3,000	—	—	—	—	3,000
1	Customer Rates	STMGID NAC Deficiencies - Upper Toll	—	—	600	2,500	—	3,100
1	Reimbursements	Verdi 1 Booster Pump Station	2,500	500	—	—	—	3,000
1	Reimbursements	Santerra Quilici 1 Booster Pump Station	3,700	—	—	—	—	3,700
1	Reimbursements	Santerra Quilici 2 Booster Pump Station	—	—	200	3,000	—	3,200
1	Reimbursements	Silver Hills Booster Pump Station	—	3,000	—	—	—	3,000
1	Reimbursements	Ascente Booster Pump Station	2,500	—	—	—	—	2,500
1	Reimbursements	Talus Valley Booster Pump Station	2,900	800	—	—	—	3,700
2	Customer Rates	Tappan 2 Pressure Regulating Station	—	300	—	—	—	300
1	Customer Rates	Caughlin Train A Improvements	1,000	—	—	—	—	1,000
1	Reimbursements	Idlewild Irrigation Pump Station Improvements and Repair	170	200	—	—	—	370

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Off River Supply Redundancy Improvements STM and NVS	—	500	—	1,000	—	1,500
<b>Sub-Total Pressure Improvements</b>			<b>22,490</b>	<b>13,950</b>	<b>8,750</b>	<b>14,580</b>	<b>14,050</b>	<b>73,820</b>

**Project Locations:** Map of all *Distribution System Pressure Improvements* projects are highlighted in the following map.

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan



## Distribution System Pressure Improvements Pressure Regulators Rehabilitation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Pressure Regulators Rehabilitation	2,000	1,200	750	750	750	5,450

**PROJECT DESCRIPTION:** Provision is made in the annual budget for major rehabilitation or complete reconstruction of several pressure regulators in the distribution system. TMWA has evaluated nearly 130 pressure regulator stations currently in service and has identified a number of pressure regulator stations requiring a certain amount of rehabilitation on an annual basis.

**SCHEDULE:** This is an ongoing rehabilitation project with about 130 individual stations identified as requiring rehabilitation or replacement over the next fifteen years.



## Distribution System Pressure Improvements Land Acquisitions

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Land Acquisitions	150	150	150	250	250	950

**PROJECT DESCRIPTION:** TMWA has over 120 pump stations in service. Many of these pump stations have 480 volt electrical services and are underground (below grade) in locations that allows for water infiltration. Many underground pump stations will be reaching the end of their service life, which will require replacement of the underground vault. Rather than replace the stations in place TMWA is planning to acquire other sites so these stations can be rebuilt above grade improving access and safety. Acquisition of sites may be time consuming and may not be purchased in a particular year.

**SCHEDULE:** This is an ongoing project with funding to allow purchase of 3-4 sites per year depending on location and market conditions.





## Distribution System Pressure Improvements Desert Fox Standby Generator

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Desert Fox Standby Generator	—	—	150	—	—	150

**PROJECT DESCRIPTION:** This project involves furnishing and installing a new standby generator and ATS to power one 50 Hp pump at the existing Desert Fox booster pump station. This alternative pumping capacity is needed when the existing 0.5 MG Spring Creek 5A Tank is out of service for recoating or other maintenance or if an extended power outage occurs in the area.

**SCHEDULE:** The installation of the generator is scheduled in FY 2027.



**Distribution System Pressure Improvements  
Longley Booster Pump Station/Double R Capacity Increase**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Longley Booster Pump Station / Double R Capacity Increase	—	250	1,500	—	—	1,750

**PROJECT DESCRIPTION:** Increase pumping capacity at the existing Longley Lane Booster Pump Station and make improvements at the Double R Intertie to provide additional peak supply to the Double Diamond area. The improvements at the Longley pump station will consist of replacing one of the existing pumps/motors with a new higher capacity unit along with electrical and motor starter upgrades. Certain components of the Double R Intertie will be replaced to provide the additional capacity without excessive friction losses.

**SCHEDULE:** The improvements are scheduled for FY's 2026-2027. The improvements are necessary when supply through the Double R Intertie must exceed 5,400 gallons per minute.



## Distribution System Pressure Improvements Pump Station Oversizing

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Pump Station Oversizing	250	250	250	250	250	1,250

**PROJECT DESCRIPTION:** The project may consist of cash contributions towards construction of a new above ground booster pump stations. From time to time, TMWA may provide oversizing to certain booster stations that are development driven. Each is reviewed on a case by case basis.

**SCHEDULE:** The improvements are ongoing, but the schedule is subject to change based on development & operational needs.



## Distribution System Pressure Improvements Pump Station Rebuilds, Rehabilitations

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Pump Station Rebuilds, Rehabilitations	150	150	150	250	250	950

**PROJECT DESCRIPTION:** TMWA has over 120 pump stations in service. An amount is budgeted annually for rehabilitation of TMWA’s older pump stations. Other pump stations may require pump, motor, and electrical upgrades. Budget for future years will allow TMWA to complete up to one above ground replacement project per year if suitable sites can be acquired. Otherwise, normal rehabilitation work will be performed per the priorities established by the study at a lower overall annual cost.

**SCHEDULE:** In FY 2025, TMWA will continue conducting condition assessments on our existing Booster Pump Stations (BPS) and preparing to reconstruct several booster stations above ground. Depending on land acquisition timing and rehabilitation priorities, we may replace the Scottsdale BPS, Kings Row 2 Pump Station, or other priority BPS identified in this year's evaluation.



## Distribution System Pressure Improvements Sullivan 2 Booster Pump Station Replacement

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates / Developer Fees	Sullivan 2 Booster Pump Station Replacement	—	—	250	2,750	—	3,000

**PROJECT DESCRIPTION:** The project involves construction of a new above grade pump station at the site of the existing Sullivan Tank on El Rancho. The new pump station will pump to the proposed Sun Valley 2 Tank tentatively located off of Dandini Drive near the TMCC/DRI complex. Completion of these facilities should allow the retirement of the existing Sun Valley 1 pump station.

**SCHEDULE:** Construction is scheduled to begin in FY 2028 to reflect delays in obtaining a tank site due to unknowns with the US 395 Connector Project.



## Distribution System Pressure Improvements Mount Rose Well 3 Pump Station Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Mount Rose Well 3 Pump Station Improvements	—	—	—	250	800	1,050

**PROJECT DESCRIPTION:** The project involves rehab of the building, removal of pipe and valves that will no longer be necessary following completion of the Mt. Rose Well 3 improvements and upgrades to electrical and control systems.

**SCHEDULE:** Construction is scheduled to begin in FY 2028.



## Distribution System Pressure Improvements Standby Generator Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Standby Generator Improvements	100	100	100	150	150	600

**PROJECT DESCRIPTION:** A number of TMWA pumps stations have backup generation in case of power failures. TMWA incorporates a contingency for replacement of a generator in case of failure or if the Washoe County Health District requires backup generation at a particular site. No spending will occur unless necessary. This spending does not include backup generation for new pump stations required by and paid for by growth.

**SCHEDULE:** No single project has been identified for the current 5-year CIP and no funds will be expended unless necessary.



## Distribution System Pressure Improvements PSOM Standby Generator Additions

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	PSOM Standby Generator Additions	1,100	2,100	1,000	—	—	4,200

**PROJECT DESCRIPTION:** In 2021, NV Energy began their efforts to de-risk their infrastructure during periods of high fire risk (high winds, low humidity). Those efforts culminated in the “Public Safety Outage Management” or “PSOM” events where NV Energy proactively de-energizes their grid for up to 72 hours per event. TMWA has initially responded by renting several large trailer mounted generators and modified various facilities to accept the electrical connections from these generators. This project will procure and install permanent generators for these sites: Caughlin 2 BPS, Caughlin 3 BPS, Caughlin 4 BPS, Mt. Rose 5 BPS and Well, US 40 BPS, Mae Anne 1 BPS, and Mt. Rose Tank 1 BPS.

**SCHEDULE:** TMWA will prioritize the Mae Anne, US 40, and Mt. Rose BPS' in FY 2025 and the balance of the stations in FY's 2026-2027. Due to land availability restrictions the Caughlin BPS' will be pushed. A review of the financial viability of continuing to rent the trailer mounted generators will occur prior to procurement.





**Distribution System Pressure Improvements  
Idlewild Booster Pump Station Improvements**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Idlewild Booster Pump Station Improvements	—	—	400	1,200	1,800	3,400

**PROJECT DESCRIPTION:** The project will replace existing pumps and motors at the Idlewild BPS Transfer Station to insure adequate and reliable emergency capacity. It is the only booster station that is capable of transferring water from the Highland Reservoir Zone to the Hunter Creek Reservoir Zone. The station was originally constructed as part of the Idlewild WTP, and was never designed specifically for the purpose that it is used for today. Improvements identified in the project include: Properly sizing new pumps and motors for today’s application, upgrading antiquated electrical systems and HVAC systems and bringing building up to modern construction codes. Evaluations by TMWA indicated this was the most cost effective alternative to provide a redundant supply for the zone and allowed retirement of the old 24-inch transmission pipeline on Plumb Lane to the Hunter Creek Reservoir.

**SCHEDULE:** Design is scheduled for FY 2027 with construction scheduled to begin in FY 2028.



**Distribution System Pressure Improvements  
Raleigh to Fish Springs Booster Pump Station**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Raleigh to Fish Springs Booster Pump Station	—	—	—	300	2,750	3,050

**PROJECT DESCRIPTION:** The project involves construction of a new pump station to pump water from the Raleigh Heights zone to the Fish Springs terminal tank when the Fish Springs Wells are off-line or if a main break occurs on the Fish Springs transmission line. In the future, there will be a number of customers served directly from the Fish Springs terminal tank; therefore, it is necessary to provide a secondary supply to maintain continuous water service.

**SCHEDULE:** Implementation will begin in FY 2028 and construction in FY 2029.



**Distribution System Pressure Improvements  
South-West Reno Pump Zone Consolidation Phase 1**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates / Developer Fees	South-West Pump Zone Consolidation Phase 1	400	—	—	330	3,660	4,390

**PROJECT DESCRIPTION:** The project includes a new high head booster pump station located on Lakeridge golf course property adjacent to Plumas; a new 12-inch suction pipeline from Lakeside Dr.; a high pressure transmission pipeline from the pump station across golf course property to Greensboro and McCarran Blvd.; and another 12-inch pipeline tie to the Ridgeview 1 pump zone. The completion of Phase 1 will allow the retirement of four existing below ground pump stations (Lakeside, Lakeridge, Plumas, Ridgeview 1).

**SCHEDULE:** Design of the improvements is scheduled to begin in FY 2025. Construction is scheduled for FY's 2028 - 2029.



## Distribution System Pressure Improvements STMGID Tank 4 Booster Pump Station / Transmission Line

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	STMGID Tank 4 Booster Pump Station / Transmission Line	—	250	100	250	100	700

**PROJECT DESCRIPTION:** The project includes a new booster pump station located near the STMGID Tank 4/5 site and approximately 6,000 feet of 12-inch discharge main to the Mt Rose Water Treatment Plant (WTP). The facilities will provide a supplemental source to the Mt Rose WTP that will back up plant production on the maximum day during drought and will also provide another source of supply for implementing conjunctive use in the area.

**SCHEDULE:** Design and construction of the pipeline and pressure regulating station will begin in FY 2026 and construction will continue in FY 2027. The design and construction of the pump station will begin in FY 2027 with final design and construction following in FY 2028. The need for the pump station may elevate based on an extended drought and source supply to the Mt. Rose WTP.



## Distribution System Pressure Improvements Wildwood Pressure Regulating Station/SCADA Control

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Wildwood 2 Pressure Regulating Station SCADA Control	—	100	—	—	—	100

**PROJECT DESCRIPTION:** The project involves retrofitting an existing pressure regulating station to SCADA (remote) control to provide additional transfer capacity into the Mt Rose Tank 2 zone. It will be necessary to obtain electrical service to the existing vault; install a new PLC; and to equip the existing pressure regulating valve with solenoid control to allow the valve to be remotely operated from the Glendale control room.

**SCHEDULE:** The project is scheduled for FY 2026 but may be delayed or accelerated depending on the timing of growth and the need for the additional tank fill capacity.



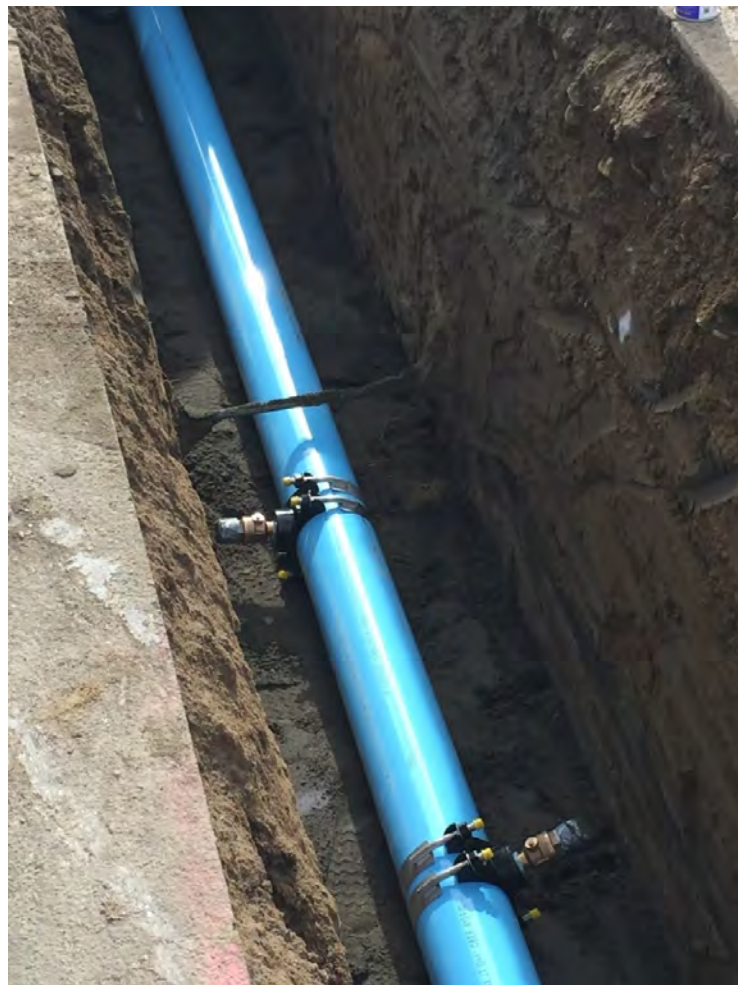
## Distribution System Pressure Improvements South-West Pump Zone Consolidation Phase 2

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates / Developer Fees	South-West Pump Zone Consolidation Phase 2	—	—	—	50	990	1,040

**PROJECT DESCRIPTION:** The project is a continuation of Phase 1 and involves construction of additional water main to further integrate the new South-West Reno pump station and allow the retirement of one more existing underground pump station plus provide backup to two other pump zones.

**SCHEDULE:** Design of the facilities is scheduled to begin in FY 2028. Construction is scheduled to start in FY 2029.



## Distribution System Pressure Improvements Sierra Summit-Kohl's Zone Consolidation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Sierra Summit-Kohl's Zone Consolidation	—	—	400	400	—	800

**PROJECT DESCRIPTION:** The project involves construction of a new pressure regulating station (PRS) at Old Virginia and Sutherland; a short main tie between the former STMGID Well 9 site and the distribution system; and about 950 feet of 8-inch main in Sutherland from the PRS to Sage Hill Road. The improvements will convert an area with very high distribution system pressures to the existing Kohl’s Regulated Zone and would expand the regulated zone by consolidating the Kohl’s, Walmart and Old Virginia 2 regulated pressure zones.

**SCHEDULE:** The project is scheduled for construction to begin in FY 2027.



## Distribution System Pressure Improvements Wild Mustang Regulated Pressure Zone

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Wild Mustang Regulated Pressure Zone	—	—	50	400	—	450

**PROJECT DESCRIPTION:** The project involves construction of a new pressure regulator station and approximately 750 linear feet of water main to create a new pressure zone in the Geiger Grade area of the South Truckee Meadows to reduce distribution system pressures in the area.

**SCHEDULE:** Design of the construction is scheduled to begin in FY 2027 followed by construction in FY 2028.





## Distribution System Pressure Improvements Thomas Creek 4 Pressure Regulating Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Thomas Creek 4 Pressure Regulating Station	—	300	—	—	—	300

**PROJECT DESCRIPTION:** The project involves construction of a new pressure regulator station and approximately 160 liner feet of water main to increase capacity to the Moonrise pressure zone. The increase in capacity will help with replenishing storage in the STMGID Tank and increase fire flow within the zone.

**SCHEDULE:** The project is scheduled for FY 2026.



## Distribution System Pressure Improvements Kings Row 2 Booster Pump Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Kings Row 2 Booster Pump Station	—	—	200	500	2,300	3,000

**PROJECT DESCRIPTION:** This project will replace the existing underground Kings Row 1 pump station with a new above ground pump station on TMWA property. The project is part of annual booster pump station rehabilitation/replacement program focused on reconstructing existing pump stations above grade.

**SCHEDULE:** Planning and design will occur in FY's 2027-2028 with construction scheduled in FY 2029.



## Distribution System Pressure Improvements Spring Creek Tanks 3 and 4 Booster Pump Station Modifications

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Spring Creek Tanks 3 and 4 Booster Pump Station Modifications	—	300	1,000	—	—	1,300

**PROJECT DESCRIPTION:** This project will replace an existing 200 GPM pump with a new pump/motor rated for 1,800 GPM at the existing Spring Creek 3/4 Tanks site in Spanish Springs Valley. The existing regulated bypass will also be equipped for SCADA control. The improvements will provide redundant supply to the Desert Springs 3 and Spring Creek 6 tank zones.

**SCHEDULE:** Planning and design will occur in FY 2026 with construction scheduled in FY 2027.



## Distribution System Pressure Improvements Lazy 5 Low Head Pump Station & Mains

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Developer Fees	Lazy 5 Low Head Pump Station and Mains	2,500	500	—	—	—	3,000

**PROJECT DESCRIPTION:** The project involves construction of a new low head pump station located near the existing Lazy 5 Intertie in NE Sparks/Spanish Springs Valley along with suction and discharge mains. TMWA will need to acquire a parcel of land and pipeline easements out to the Pyramid Hwy. The project will increase TMWA’s ability to transfer surface water to the Spanish Springs Valley and may defer more costly groundwater treatment options to increase capacity for growth.

**SCHEDULE:** Construction scheduled to begin in FY 2025 with the project completing in FY 2026.



## Distribution System Pressure Improvements South Hills Booster Pump Station Replacement

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	South Hills Booster Pump Station Replacement	70	2,750	1,500	—	—	4,320

**PROJECT DESCRIPTION:** The project involves construction of a new, above grade booster pump station with genset; 3,700 liner feet of 16-inch main, 250 liner feet of 14-inch main and 2,300 linear feet of 12-inch main on Broken Hills Rd, Foothill Rd and Broili; a new Caribou pressure regulator station; and 9 each individual PRV'S on customer service lines.

**SCHEDULE:** Planning and design is scheduled to begin in FY 2025 and construction is scheduled to begin in FY 2026 with the project completing in FY 2027.



## Distribution System Pressure Improvements Sierra Highlands Pressure Regulating Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Sierra Highlands Pressure Regulating Station	—	250	—	—	—	250

**PROJECT DESCRIPTION:** The project involves construction of a new pressure regulator station located near the intersection of Sierra Highlands Drive and North McCarran Blvd. to provide a secondary/supplemental supply from the Mae Anne-McCarran zone to the Chalk Bluff zone.

**SCHEDULE:** Construction for the project is scheduled for FY 2026.



**Distribution System Pressure Improvements  
7th Street High & Low Booster Pump Station Replacement**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	7th Street High and Low Booster Pump Station Replacement	3,000	—	—	—	—	3,000

**PROJECT DESCRIPTION:** The project will replace 2 underground booster pump stations in the intersection of Keystone Avenue and 7th Street in Northwest Reno. The booster pump stations need rehabilitation and accessing them for maintenance is unsafe and requires major traffic control in the highly traveled intersection. TMWA has been in discussions with NDOT for purchasing a remnant parcel on 7th street east of Keystone Avenue and West of Vine Street.

**SCHEDULE:** Construction for the project is scheduled for FY 2025.



## Distribution System Pressure Improvements STMGID NAC Deficiencies - Upper Toll

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	STMGID NAC Deficiencies - Upper Toll	—	—	600	2,500	—	3,100

**PROJECT DESCRIPTION:** The project consists of main ties, hydrant installations and individual booster pump systems to be constructed in multiple locations in former STMGID service areas to correct NAC pressure and fire flow deficiencies. In order to correct deficiencies in the upper Toll Road area, it will be necessary to create a new higher pressure zone by constructing a new tank, booster pump station and approximately 6,300 linear feet of 12-inch main.

**SCHEDULE:** The new pressure zone on upper Toll Road will be constructed in FY 2028 subject to acquisition of the tank site property which may be private or on BLM property.





## Distribution System Pressure Improvements Verdi 1 Booster Pump Station

### FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Reimbursements	Verdi 1 Booster Pump Station	2,500	500	—	—	—	3,000

**PROJECT DESCRIPTION:** This booster pump station is part of the ‘backbone facilities’ necessary to bring more surface water to the Verdi area and meet planned/approved growth via various housing projects underway. The planned capacity is 3,500 gpm.

**SCHEDULE:** Construction is scheduled to begin in FY 2025.



## Distribution System Pressure Improvements Santerra Quillici 1 Booster Pump Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Reimbursements	Santerra Quillici 1 Booster Pump Station	3,700	—	—	—	—	3,700

**PROJECT DESCRIPTION:** This booster pump station will be located next to the Boomtown Tanks to provide service to the portions of Santerra Quillici project located higher in elevation than can be served by existing infrastructure. The planned capacity is 1,000 gpm.

**SCHEDULE:** Construction is scheduled for FY 2025.



## Distribution System Pressure Improvements Santerra Quillici 2 Booster Pump Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Reimbursements	Santerra Quillici 2 Booster Pump Station	—	—	200	3,000	—	3,200

**PROJECT DESCRIPTION:** This pump station will be located next to the Boomtown Tanks to provide service to the portions of Santerra Quillici project located higher in elevation than can be served by existing infrastructure. The planned capacity is 415 gpm.

**SCHEDULE:** Design and construction will occur in FY 2027 with construction in FY 2028.



## Distribution System Pressure Improvements Silver Hills Booster Pump Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Reimbursements	Silver Hills Booster Pump Station	—	3,000	—	—	—	3,000

**PROJECT DESCRIPTION:** The booster pump station will be located next to the Army Air well at the Reno Stead Airport to provide service to the Silver Hills project located to the west of the Airport and on either side of Red Rock Road. The planned capacity is 2,000 gpm.

**SCHEDULE:** Construction is scheduled for FY 2026.



## Distribution System Pressure Improvements Ascente Booster Pump Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Reimbursements	Ascente Booster Pump Station	2,500	—	—	—	—	2,500

**PROJECT DESCRIPTION:** The Ascente Pump Station will be located within the Ascente development in South Truckee Meadows. It will pump from the existing Mt. Rose 2 tank to the new Ascente Tank. The planned capacity will be 250 gpm but will also have fire pump capacity in the event of a tank outage. The pump station is located in a NV Energy PSOM (preventative maintenance outage management) area and will require a backup generator.

**SCHEDULE:** Design and Construction is scheduled for FY 2025.



## Distribution System Pressure Improvements Talus Valley Booster Pump Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Reimbursements	Talus Valley Booster Pump Station	2,900	800	—	—	—	3,700

**PROJECT DESCRIPTION:** The Talus Valley Development is the driver for this project. This booster pump station will add an additional 1,500 GPM supply to the Double Diamond pressure zone from the Sparks Gravity zone. This development needs 900 GPM and TMWA is upsizing the capacity to 4,000 GPM. No off-site improvements are included in this project.

**SCHEDULE:** Final Design and the start of Construction will take place in FY 2025 with an anticipated completion in FY 2026.



## Distribution System Pressure Improvements Tappan 2 Pressure Regulator System

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Tappan 2 Pressure Regulating Station	—	300	—	—	—	300

**PROJECT DESCRIPTION:** The project will provide the Tappan Reg zone with more redundancy and a second source of supply. The location is approximate and subject to easement acquisition and timing.

**SCHEDULE:** Planned for design/construction in FY 2026 if land acquisition timing allows.



## Distribution System Pressure Improvements Caughlin Train A Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Caughlin Train A Improvements	1,000	—	—	—	—	1,000

**PROJECT DESCRIPTION:** To enhance redundancy and reliability in this critical system, the A-train pumps and motors within Caughlin booster pump stations 2, 3, and 4 will be upsized. Additionally, improvements to address corrosion issues in these pump stations will be made.

**SCHEDULE:** Design and procurement is underway with the completion anticipated in FY 2025.





## Distribution System Pressure Improvements Idlewild Irrigation Pump Station Improvements and Repair

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Reimbursements	Idlewild Irrigation Pump Station Improvements and Repair	170	200	—	—	—	370

**PROJECT DESCRIPTION:** The Idlewild Irrigation Pump Station site along the Truckee River requires repair due to a retaining wall failure along the riverside. Additionally, the City of Reno is conducting a lining project for the Idlewild Park ponds, and TMWA is collaborating with the City to install an intake from the ponds to the pump station. If successful, this intake will eliminate the costly sanding issue the pump station encounters when operating from the current Truckee River intake.

**SCHEDULE:** Improvements are scheduled to begin in FY2025 and the full project is anticipated to continue into 2026.



## Distribution System Pressure Improvements Off River Supply Redundancy Improvements STM and NVS

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Off River Supply Redundancy Improvements STM and NVS	—	500	—	1,000	—	1,500

**PROJECT DESCRIPTION:** This project will connect the Fish Spring System in the North Valleys through a series of regulation stations into the Highland gravity zone.

**SCHEDULE:** This is in the planning phase and will likely be a phased design to begin in FY 2026 followed by construction in FY 2028.



## WATER MAIN DISTRIBUTION & SERVICE LINE IMPROVEMENTS Summary

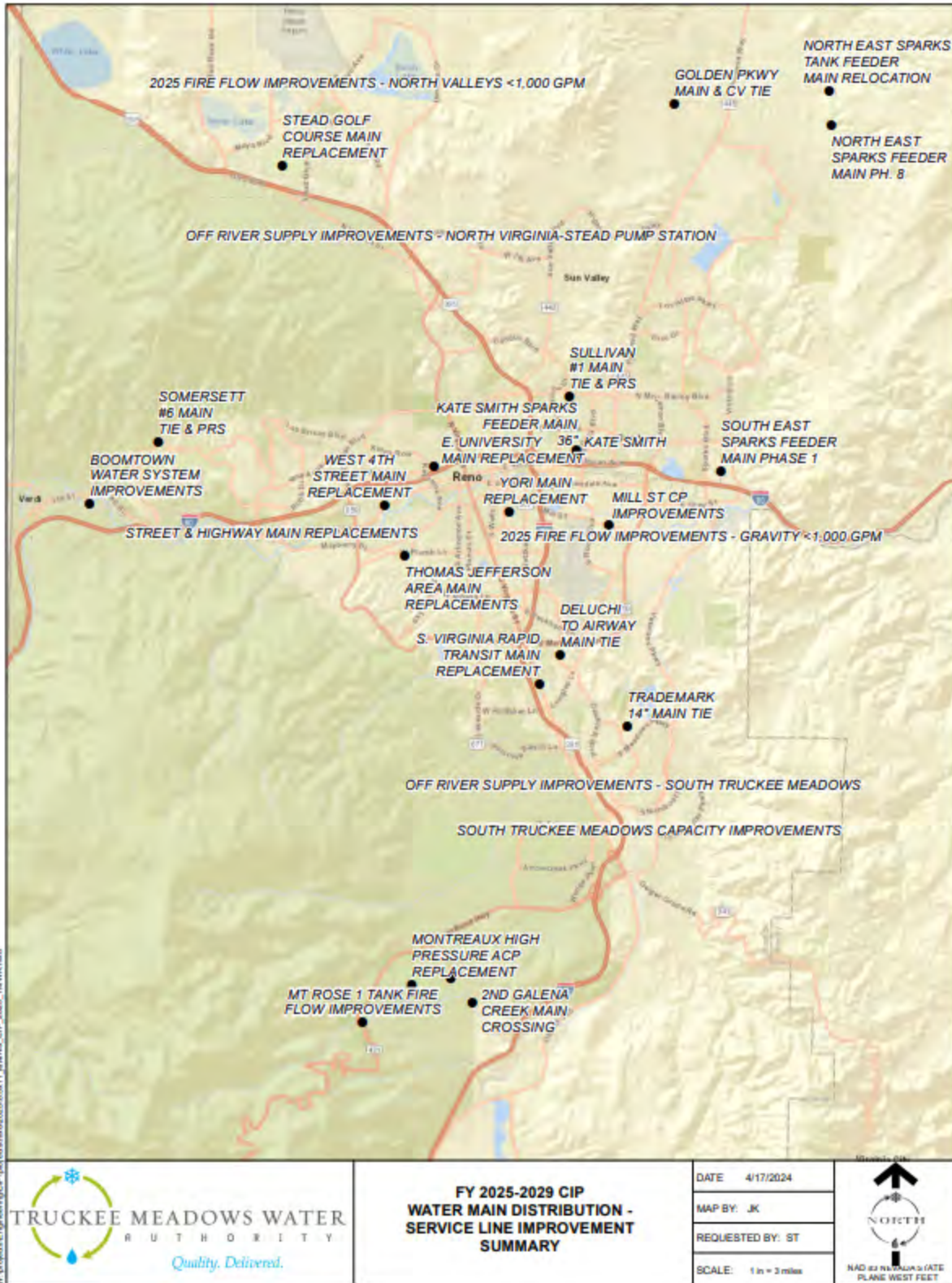
Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Street and Highway Main Replacements	4,000	5,000	5,000	5,000	5,000	24,000
1	Customer Rates	Golden Parkway Main and Check Valve Tie	40	150	—	—	—	190
1	Customer Rates	Yori and E. University Main Replacement	2,200	—	—	—	—	2,200
1	Customer Rates	Kate Smith Water Main Replacement Phase 1-3	1,900	2,800	200	—	—	4,900
1	Customer Rates	Kate Smith Sparks Feeder Main-36"	100	3,800	—	—	—	3,900
1	Customer Rates	Thomas Jefferson Area Main Replacements	1,800	2,000	—	—	—	3,800
1	Customer Rates	South Virginia Rapid Transit Main Replacement	2,000	—	—	—	—	2,000
2	Developer Fees	North-East Sparks Tank Feeder Main Relocation	—	975	—	—	—	975
2	Developer Fees	Trademark 14" Main Tie	—	470	—	—	—	470
2	Customer Rates	Mount Rose Tank 1 Fire Flow Improvements	—	400	570	—	—	970
2	Customer Rates / Developer Fees	Stead Golf Course Main Replacement	—	—	200	2,400	—	2,600
1	Developer Fees	North-East Sparks Feeder Main Phase 8	10	50	2,050	—	—	2,110
2	Developer Fees	Goldenrod Main	1,800	—	—	—	—	1,800
1	Developer Fees	Boomtown Water System Improvements	1,500	1,500	—	—	—	3,000
2	Customer Rates / Developer Fees	Sullivan 1 Main Tie and Pressure Regulating Station	—	—	100	650	—	750
2	Customer Rates	Montreux High Pressure ACP Replacement	100	1,000	1,200	—	—	2,300
2	Customer Rates	2nd Galena Creek Main Crossing	—	40	560	—	—	600
2	Customer Rates	Off-River Supply Improvements - South Truckee Meadows	—	—	50	1,050	—	1,100
2	Customer Rates	Off-River Supply Improvements - North Virginia-Stead Pump Station	—	400	—	—	—	400
2	Customer Rates	Somersett 6 Main Tie and Pressure Regulating Station	280	—	—	—	—	280
1	Customer Rates	2025 Fire Flow Improvements - Gravity <1,000 GPM	—	—	550	—	—	550
1	Customer Rates	2025 Fire Flow Improvements - North Valleys <1,000 GPM	—	—	950	—	—	950

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

Priority	Funding Source	Description	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	CIP Total
2	Developer Fees	Deluchi to Airway Main Tie	—	—	450	—	—	450
1	Developer Fees	South-East Sparks Feeder Main Phase 1	—	—	—	50	4,450	4,500
1	Developer Fees	South Truckee Meadows Capacity Improvements	800	—	—	—	—	800
1	Customer Rates	West 4th Street Main Replacement	2,100	—	—	—	—	2,100
<b>Subtotal Water Main Distribution Improvements</b>			<b>18,630</b>	<b>18,585</b>	<b>11,880</b>	<b>9,150</b>	<b>9,450</b>	<b>67,695</b>

**Project Locations:** Map of all *Water Main Distribution Service Line Improvements* projects are highlighted in the following map.

# Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan



## FY 2025-2029 CIP WATER MAIN DISTRIBUTION - SERVICE LINE IMPROVEMENT SUMMARY

DATE: 4/17/2024  
 MAP BY: JK  
 REQUESTED BY: ST  
 SCALE: 1 in = 3 miles



## Water Main-Distribution Service Line Improvements Street and Highway Main Replacements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Street and Highway Main Replacements	4,000	5,000	5,000	5,000	5,000	24,000

**PROJECT DESCRIPTION:** Provision is made each year for water main replacements in conjunction with repaving efforts by the City of Reno, City of Sparks, Washoe County and RTC. In addition to repaving projects, TMWA coordinates water main replacements with sewer main replacements in areas where TMWA also has older water lines. TMWA plans for up to \$5.0 million annually for these efforts, so that TMWA can capitalize on repaving projects planned by other entities. Anticipated spending in the out years is reflective of historical activity. Levels of spending can vary year to year and are difficult to predict.

**SCHEDULE:** Projects are identified and prioritized on an annual basis.



**Water Main-Distribution Service Line Improvements  
Golden Parkway Main and Check Valve Tie**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Golden Parkway Main and Check Valve Tie	40	150	—	—	—	190

**PROJECT DESCRIPTION:** This project will establish water system redundancy in the Spanish Springs area and includes the construction of 350 linear feet of 8-inch diameter main and an associated check valve adjacent to the Eagle Canyon Pressure Reducing Station (PRS).

**SCHEDULE:** Construction is scheduled for FY 2025.



**Water Main-Distribution Service Line Improvements  
Yori and E. University Main Replacement**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Yori and E. University Main Replacement	2,200	—	—	—	—	2,200

**PROJECT DESCRIPTION:** The project involves replacing approximately 5,000 linear feet of older cast iron pipe ahead of 2025 City of Reno street rehabilitation work. Includes railroad crossing at 8th and Record Street.

**SCHEDULE:** Construction is scheduled for FY 2025.





**Water Main-Distribution Service Line Improvements  
Kate Smith Water Main Replacement Phase 1-3**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Kate Smith Water Main Replacement Phase 1-3	1,900	2,800	200	—	—	4,900

**PROJECT DESCRIPTION:** This is a multi-phased project to replace the mains around the Kate Smith residential area ahead of the City of Sparks Kate Smith Road Rehab project. This includes main abandonment and service tie overs with minimal residential outages.

**SCHEDULE:** Design and construction is scheduled for FY's 2025-2027.



**Water Main-Distribution Service Line Improvements  
Kate Smith Sparks Feeder Main-36"**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Kate Smith Sparks Feeder Main-36"	100	3,800	—	—	—	3,900

**PROJECT DESCRIPTION:** Installation of approximately 1,500 linear feet of 36-inch ductile iron pipe on F Street from Rock Blvd to 19th Street and 19th Street from Prater Way to F Street. This work is in coordination with the City of Sparks Kate Smith School Area street reconstruction projects.

**SCHEDULE:** Construction is scheduled for FY 2026.



**Water Main-Distribution Service Line Improvements  
Thomas Jefferson Area Main Replacements**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Thomas Jefferson Area Main Replacements	1,800	2,000	—	—	—	3,800

**PROJECT DESCRIPTION:** Replacement of approximately 8,500 liner feet of older 4-inch, 6-inch and 8-inch cast iron mains. This work is in coordination with the City of Reno Thomas Jefferson, California and Sharon/Marsh road reconstruction projects.

**SCHEDULE:** Planning and design will be completed in FY 2025. Construction will be completed in FY 2026.



## Water Main-Distribution Service Line Improvements South Virginia Rapid Transit Main Replacement

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	South Virginia Rapid Transit Main Replacement	2,000	—	—	—	—	2,000

**PROJECT DESCRIPTION:** Replacement of a minimum 2,000 linear feet to a maximum of 5,100 linear feet of older 6-inch, 8-inch and 12-inch cast iron main. Final scope to be determined. This work is in coordination with RTC’s Rapid Transit Project on South Virginia Street from Moana Lane to Plumb Lane.

**SCHEDULE:** Construction is scheduled for FY 2025.



## Water Main-Distribution Service Line Improvements North-East Sparks Tank Feeder Main Relocation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	North-East Sparks Tank Feeder Main Relocation	—	975	—	—	—	975

**PROJECT DESCRIPTION:** The North-East Sparks Tank Feeder Main was constructed in 1988 within private easements several years prior to the construction of South Los Altos Parkway. The final alignment selected for South Los Altos Parkway does not follow the alignment of the tank feeder main. As a result, the tank feeder main now runs through developed properties next to buildings, under parking areas and at considerable depth in some locations. This situation presents potential problems for access to the pipe for maintenance and repair of the critical pipeline. This project will relocate approximately 3,000 linear feet of the 18-inch tank feeder main out into the public right-of-way in South Los Altos Parkway.

**SCHEDULE:** Design and the improvements are scheduled for FY 2026.



## Water Main-Distribution Service Line Improvements Trademark 14" Main Tie

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Trademark 14" Main Tie	—	470	—	—	—	470

**PROJECT DESCRIPTION:** This project involves construction of approximately 350 linear feet of 14-inch water main from Trademark to South Meadows Parkway, including crossing of an existing major drainage channel. The project will increase transmission capacity in the Double Diamond system to meet the needs of growth.

**SCHEDULE:** Construction is scheduled to be completed in FY 2026.



**Water Main-Distribution Service Line Improvements  
Mount Rose Tank 1 Fire Flow Improvements**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Mount Rose Tank 1 Fire Flow Improvements	—	400	570	—	—	970

**PROJECT DESCRIPTION:** The project involves reconstruction of an existing pressure regulator station at Mt. Rose Tank 1, a new pressure regulator station on Blue Spruce and approximately 3,100 linear feet of 10-inch water main on Blue Spruce and Douglas Fir to increase system pressure and fire flow capacity to existing customers in Galena Forest Estates. Existing fire flows are currently less than 1,000 GPM in the area.

**SCHEDULE:** Planning and design will be completed in FY 2026. Construction will occur in FY's 2026-2027.



## Water Main-Distribution Service Line Improvements Stead Golf Course Main Replacement

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates / Developer Fees	Stead Golf Course Main Replacement	—	—	200	2,400	—	2,600

**PROJECT DESCRIPTION:** The project consists of replacement of about 10,000 linear feet of 14-inch steel pipe installed around 1945. The pipe provides an important hydraulic tie between the Stead tanks and the northeast extremities of the Stead distribution system. The pipeline may also be useful to alleviate an existing bottleneck between the Stead wells and the distribution system.

**SCHEDULE:** The project is scheduled for construction to be completed in FY 2028.





## Water Main-Distribution Service Line Improvements North-East Sparks Feeder Main Phase 8

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Developer Fees	North-East Sparks Feeder Main Phase 8	10	50	2,050	—	—	2,110

**PROJECT DESCRIPTION:** The project involves construction of approximately 6,400 linear feet of 14-inch water main on Satellite Drive from Vista Blvd to Sparks Blvd to increase capacity for growth in Spanish Springs and maintain adequate suction pressure at the Satellite Hills booster pump station.

**SCHEDULE:** Design is scheduled for FY's 2025-2026 and the improvements will be constructed in FY 2027.



## Water Main-Distribution Service Line Improvements Goldenrod Main

### FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Goldenrod Main	1,800	—	—	—	—	1,800

**PROJECT DESCRIPTION:** The project involves construction of approximately 4,500 linear feet of 12-inch water main from the Tessa West Well to the intersection of Goldenrod and Mountain Meadows Lane. This project will provide additional capacity between the Arrowcreek and Mt. Rose systems for Mt. Rose 2 tank fills and for on-peak supply from the Mt. Rose Water Treatment Plant.

**SCHEDULE:** Construction is planned in FY 2025.



**Water Main-Distribution Service Line Improvements  
 Boomtown Water System Improvements**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Developer Fees	Boomtown Water System Improvements	1,500	1,500	—	—	—	3,000

**PROJECT DESCRIPTION:** The Boomtown system requires several high priority improvements to bring the system into compliance with NAC 445A regulations and TMWA standards and to allow efficient operation and maintenance of the water facilities. The improvements consist of upgrades to three existing wells (pump to waste facilities, SCADA, new pumps, new motors, new starters and arc flash analyses), tank site improvements (grading, drainage, overflow, fencing, paving, sampling vault, SCADA) and tank access improvements.

**SCHEDULE:** The improvements will be designed and constructed in FY's 2025-2026.



## Water Main-Distribution Service Line Improvements Sullivan 1 Main Tie and Pressure Regulating Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates / Developer Fees	Sullivan 1 Main Tie and Pressure Regulating Station	—	—	100	650	—	750

**PROJECT DESCRIPTION:** The project involves construction of about 1,300 linear feet of 10-inch main on El Rancho and a new pressure regulator station to supply the Sullivan 1 zone. The project timeline assumes that the proposed Sun Valley 2 Tank and Sullivan 2 pump station are in service.

**SCHEDULE:** Planning and design is scheduled to begin in FY 2027 with construction scheduled in FY 2028.



**Water Main-Distribution Service Line Improvements  
Montreux High Pressure ACP Replacement**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Montreux High Pressure ACP Replacement	100	1,000	1,200	—	—	2,300

**PROJECT DESCRIPTION:** The project involves replacement of approximately 6,500 linear feet of existing 10-inch transite water main between Mt Rose Well 5 and Joy Lake Road. The existing ACP pipe installed in the 1970's is currently operated at pressures between 120-250 psi.

**SCHEDULE:** Planning and design will occur in FY 2025 with construction to be completed in FY 2027.



## Water Main-Distribution Service Line Improvements 2nd Galena Creek Main Crossing

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	2nd Galena Creek Main Crossing		40	560	—	—	600

**PROJECT DESCRIPTION:** The project involves construction of approximately 2,200 linear feet of 10-inch ductile iron water main between Breithorn Cir. and Piney Creek Parklet including a crossing of Galena Creek. The existing 10" ACP pipe that crosses Galena Creek is currently the only tie between well sources and storage tanks.

**SCHEDULE:** Design will occur in FY 2026 with construction to be completed in FY 2027.



## Water Main-Distribution Service Line Improvements Off-River Supply Improvements - South Truckee Meadows

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Off-River Supply Improvements - South Truckee Meadows	—	—	50	1,050	—	1,100

**PROJECT DESCRIPTION:** The project involves construction of four SCADA controlled, pressure reducing bypass stations in strategic locations in the South Truckee Meadows to allow excess well capacity and excess Mt. Rose Water Treatment Plant capacity to be provided to the Highland gravity zone in case of loss supply from the Truckee River. Two additional bypasses (Arrowcreek BPS & future Veteran's BPS) will be constructed separately under the budget for those facilities.

**SCHEDULE:** Planning and design will occur in FY 2027 with construction to be completed in FY 2028.



## Water Main-Distribution Service Line Improvements Off-River Supply Improvements - North Virginia-Stead Pump Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Off-River Supply Improvements - North Virginia-Stead Pump Station	—	400	—	—	—	400

**PROJECT DESCRIPTION:** The project involves construction of a SCADA controlled, pressure reducing bypass station at the North Virginia-Stead booster pump station to allow excess Fish Springs well capacity to be provided to the Highland gravity zone in case of loss supply from the Truckee River.

**SCHEDULE:** Project implementation and construction will occur in FY 2026.





## Water Main-Distribution Service Line Improvements Somerset 6 Main Tie and Pressure Regulating Station

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Somerset 6 Main Tie and Pressure Regulating Station	280	—	—	—	—	280

**PROJECT DESCRIPTION:** The project involves construction of about 600 linear feet of 10-inch main within improved paved pathway and a new pressure regulator station to provide a secondary source to Somerset Village 6.

**SCHEDULE:** Project implementation and construction will occur in FY 2025.



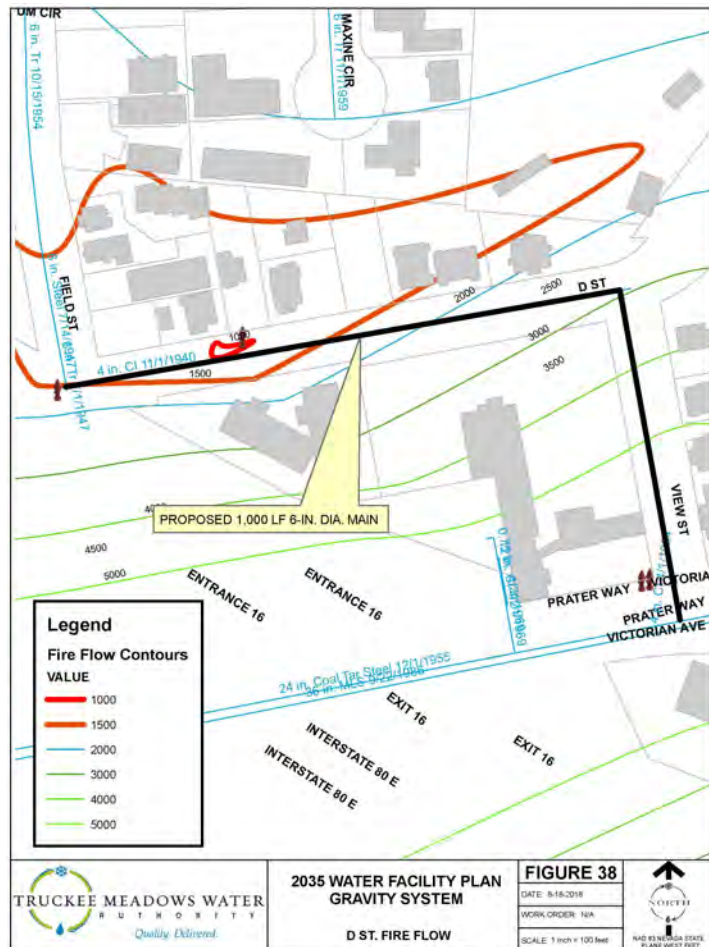
## Water Main-Distribution Service Line Improvements 2025 Fire Flow Improvements - Gravity <1,000 GPM

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	2025 Fire Flow Improvements - Gravity <1,000 GPM	—	—	550	—	—	550

**PROJECT DESCRIPTION:** The project involves improvements at five separate locations in the gravity zone that have an available fire flow of less than 1,000 GPM. Reference Pages 20-22 of the 2035 WFP – Items 14,18,20,25,31 (also Figures 38,42,44,49,55). Construction consists of approximately 1,900 linear feet of new 6-inch and 8-inch main including new hydrant taps and laterals.

**SCHEDULE:** The improvements are scheduled for construction in FY 2027.



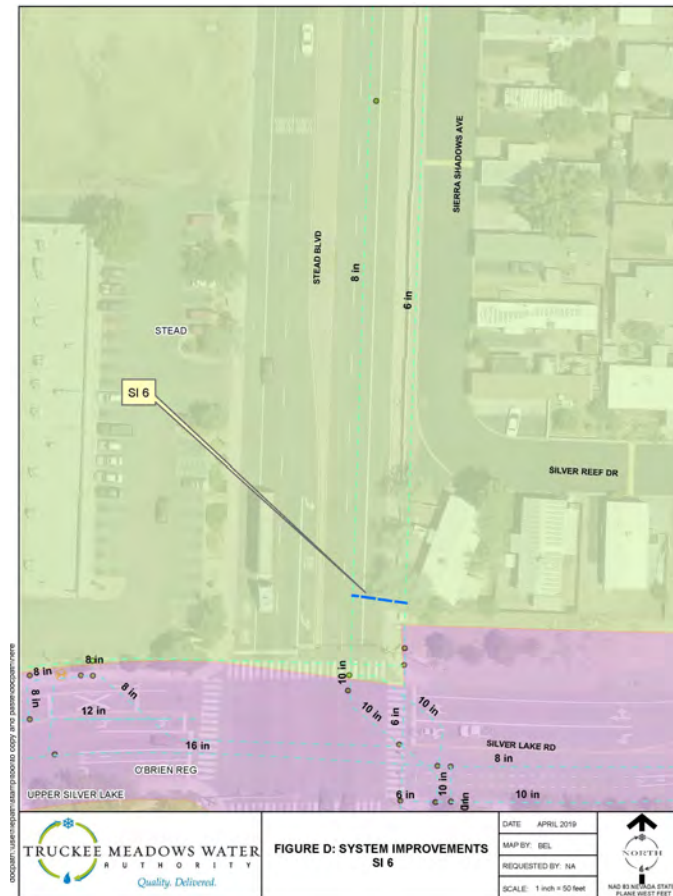
## Water Main-Distribution Service Line Improvements 2025 Fire Flow Improvements - North Valleys <1,000 GPM

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	2025 Fire Flow Improvements - North Valleys <1,000 GPM	—	—	950	—	—	950

**PROJECT DESCRIPTION:** This project involves improvements at two separate locations that have an available fire flow of less than 1,000 GPM. Reference Items SI6 and SI7 on pages 6-7 of the North Valleys section of the 2035 Water Facilities Plan (also Figures D and E). Construction of approximately 3,500 linear feet of new 6-inch and 8-inch main and new high pressure Regulating Station.

**SCHEDULE:** The improvements are scheduled for construction in FY 2027.



## Water Main-Distribution Service Line Improvements Deluchi to Airway Main Tie

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Deluchi to Airway Main Tie	—	—	450	—	—	450

**PROJECT DESCRIPTION:** The project involves construction of approximately 1,200 linear feet of 14-inch main from Deluchi to Airway including crossing a major storm drainage channel. The project promotes looping of the distribution system and provides additional North to South peak period capacity.

**SCHEDULE:** The project is scheduled for construction in FY 2027.



## Water Main-Distribution Service Line Improvements South-East Sparks Feeder Main Phase 1

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Developer Fees	South-East Sparks Feeder Main Phase 1	—	—	—	50	4,450	4,500

**PROJECT DESCRIPTION:** The project involves construction of approximately 9,700 linear feet of 24-inch main on Greg Street between 21st Street and Stanford to provide additional capacity for future growth and to lower peak period pressure in the area.

**SCHEDULE:** Planning and design are scheduled to begin in FY 2028 and construction is scheduled to begin in FY 2029.



## Water Main-Distribution Service Line Improvements South Truckee Meadows Capacity Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Developer Fees	South Truckee Meadows Capacity Improvements	800	—	—	—	—	800

**PROJECT DESCRIPTION:** The project involves construction of approximately 1,500 linear feet of 14-inch main on Offenhauser and Gateway with a SCADA controlled valve installed in an underground vault to provide an intertie between the Longley and Double Diamond systems. Also included is a short 8-inch main tie at Bluestone and Portman. The improvements increase capacity to the South Truckee Meadows system.

**SCHEDULE:** Construction is scheduled for FY 2025.



## Water Main-Distribution Service Line Improvements West 4th Street Main Replacement

### FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	West 4th Street Main Replacement	2,100	—	—	—	—	2,100

**PROJECT DESCRIPTION:** Replacement of approx. 3,400 linear feet of 6-inch cast iron with 8-inch ductile iron. The limits are on W. 4th St. from 500' W/O Stoker Ave. to 400' W/O Keystone Ave.

**SCHEDULE:** Work will take place in FY 2025 ahead of the RTC W. 4th St. Safety project.



**POTABLE WATER STORAGE IMPROVEMENTS**  
**Summary**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates / Developer Fees	Sun Valley 2 Tank	420	2,980	—	—	—	3,400
2	Developer Fees	Fish Springs Terminal Tank 2	—	—	—	40	2,160	2,200
1	Customer Rates	Storage Tank Rehabilitation and Improvements	10,100	4,500	5,000	5,000	5,000	29,600
1	Customer Rates / Developer Fees	Boomtown System Improvements Phase 4 - Boomtown Tank	1,000	—	—	—	—	1,000
1	Customer Rates	Caughlin 2 Tanks	500	1,000	1,500	—	—	3,000
2	Customer Rates / Developer Fees	Highland Reservoir Tank	—	2,000	5,000	—	—	7,000
1	Customer Rates / Developer Fees	STMGID Tank East Zone 11 Tank	—	175	2,900	—	—	3,075
1	Customer Rates / Reimbursements / Developer Fees	US 40 Tank and Feeder Main	3,500	1,000	—	—	—	4,500
2	Customer Rates / Developer Fees	Spanish Springs Altitude Valves (SC6 and DS3)	—	—	300	—	—	300
2	Customer Rates	Hidden Valley Tank Altitude Valve	—	—	350	—	—	350
1	Customer Rates	Lemmon Valley Tank 1 Replacement and Patrician Pressure Regulating Station	1,500	—	—	—	—	1,500
1	Customer Rates	Hidden Valley Tank 4 Outage Improvements	250	1,500	—	—	—	1,750
2	Customer Rates	Reservoir Rehabilitation	75	—	100	3,000	1,500	4,675
1	Customer Rates	Terminal Tank CO2 Delivery Road Improvements	100	—	—	—	—	100
2	Customer Rates	STMGID 6 New Tank	20	—	—	400	—	420
2	Customer Rates	Rattle Snake Tank Replacement	—	—	500	3,000	3,000	6,500

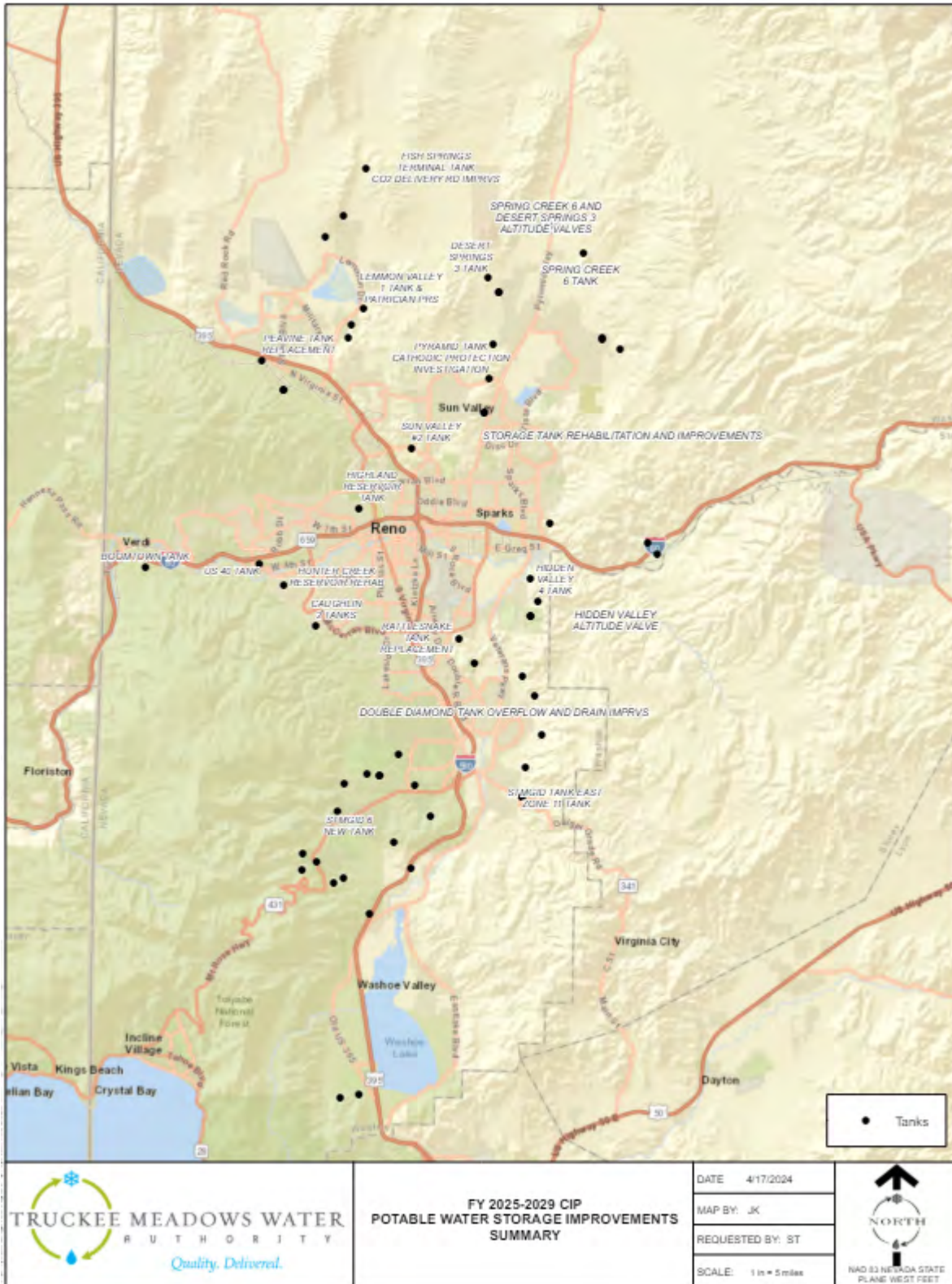


Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Pyramid Tank Cathodic Protection Investigation	—	15	—	100	—	115
3	Customer Rates	Double Diamond Tank Overflow and Drain Improvements	—	—	100	—	—	100
<b>Subtotal Storage Improvements</b>			<b>17,465</b>	<b>13,170</b>	<b>15,750</b>	<b>11,540</b>	<b>11,660</b>	<b>69,585</b>

**Project Locations:** Map of all *Potable Water Storage Improvements* projects are highlighted in the following map.

# Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan



## Potable Water Storage Improvements Sun Valley 2 Tank

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates / Developer Fees	Sun Valley 2 Tank	420	2,980	—	—	—	3,400

**PROJECT DESCRIPTION:** TMWA continues to analyze opportunities to consolidate pump zones to eliminate future pump station replacement costs and to increase reliability to continuous pumping zones. Several years ago, TMWA consolidated the Sutro 1 pump zone with the Sun Valley/Sullivan pump zone, placing additional capacity requirements on the Sun Valley zone. This tank is needed to provide the required emergency storage capacity to the expanded zone and will also provide the capacity for the Sun Valley zone to reach build-out.

**SCHEDULE:** The project is scheduled for construction in FY 2026 subject to successful acquisition of a suitable tank site which is elevation sensitive and is complicated by the US 395 Connector project alignment.



## Potable Water Storage Improvements Fish Springs Terminal Tank 2

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	Fish Springs Terminal Tank 2	—	—	—	40	2,160	2,200

**PROJECT DESCRIPTION:** This project involves a second 2.5 MG storage tank that is needed at the terminus of the Fish Springs pipeline at the north end of Lemmon Valley to equalize demand and supply during peak use periods.

**SCHEDULE:** The project is currently scheduled for design in FY 2028 with construction scheduled in FY 2029. The actual schedule will be dependent upon the rate of growth in the North Valleys.



## Potable Water Storage Improvements Storage Tank Rehabilitation and Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Storage Tank Rehabilitation and Improvements	10,100	4,500	5,000	5,000	5,000	29,600

**PROJECT DESCRIPTION:** TMWA has a very proactive tank reservoir maintenance program where 20% of all tanks are inspected annually on a rotating basis. Based on these inspection observations, a determination is made as to whether interior tank coatings (for steel tanks) or other fix and finish work is required. TMWA has 97 storage tanks in service, with combined storage of approximately 123 million gallons. Interior coating/liners are generally replaced every 20 years resulting in the need to recoat several tanks per year to maintain the rehabilitation cycle. The budget and plan also includes exterior painting of steel tanks and any replacement of any interior components that may be corroded.

**SCHEDULE:** This is an ongoing annual project. It is anticipated that several tanks will need to be recoated every year.



**Water Main-Distribution Service Line Improvements  
 Boomtown System Improvements Phase 4 - Boomtown Tank**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates / Developer Fees	Boomtown System Improvements Phase 4 - Boomtown Tank	1,000	—	—	—	—	1,000

**PROJECT DESCRIPTION:** Boomtown 1 tank (500,000 gallons), which was originally constructed in 1986, was acquired by TMWA from the Boomtown Water System. As part of the acquisition, TMWA made provisions to bring the tank up to current NAC And TMWA standards, thus, this project will make these improvements. Improvements may also include replacement of any corroded structural components. Additionally, the tank will be used to provide suction to the proposed Santerra Quilici 1 BPS; therefore, piping and other modifications will be made to accommodate this future use. Finally, the tank will receive full interior and exterior blasting and recoat.

**SCHEDULE:** The improvements are scheduled for FY 2025.



## Distribution System Pressure Improvements Caughlin 2 Tanks

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Caughlin 2 Tanks	500	1,000	1,500	—	—	3,000

**PROJECT DESCRIPTION:** The project involves the proposed Caughlin 2 tanks that will provide redundancy for an existing continuous pumping zone and will expand emergency storage for the entire southwest area. The tanks will also provide a greater level of redundancy to a fire prone area by relying less on pumping and power, and more on elevated storage.

**SCHEDULE:** Construction for the project is scheduled to begin in FY 2026.



## Potable Water Storage Improvements Highland Reservoir Tank

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates / Developer Fees	Highland Reservoir Tank	—	2,000	5,000	—	—	7,000

**PROJECT DESCRIPTION:** TMWA has two large finished water storage reservoirs, one at Hunter Creek and one at the Highland site just west of the intersection of Washington and College Drive. These reservoirs are lined and covered with flexible polyethylene or hypalon membranes. As such, they are more maintenance intensive and susceptible to damage than a conventional steel or concrete tank. To provide reliability during repairs or during extended outages for inspection and cleaning, it is proposed to construct a conventional 4 million gallon water storage tank at the reservoir site. Due to topography and proximity to residential areas the tank may need to be a buried pre-stressed concrete tank, which is reflected in the project budget. The tank will also provide additional storage capacity to meet future system requirements as required by the NAC regulations.

**SCHEDULE:** The tank is scheduled for construction in FY's 2026-2027.





## Potable Water Storage Improvements STMGID Tank East Zone 11 Tank

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates / Developer Fees	STMGID Tank East Zone 11 Tank	—	175	2,900	—	—	3,075

**PROJECT DESCRIPTION:** The project involves construction of a 3.7 MG above ground welded steel storage tank in the South Truckee Meadows area off of Geiger Grade formerly owned by STMGID. Due to growth in the area over the last several years, additional storage is required to meet the requirements of the NAC 445A regulations and TMWA standards. The tank will replace an existing 0.75 MG tank providing a net increase in storage of about 3 MG.

**SCHEDULE:** The project is currently scheduled for construction in FY 2028, subject to acquisition of the Special Use Permit and Bureau of Land Management (BLM) permitting.



**Potable Water Storage Improvements  
US 40 Tank and Feeder Main**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
<b>1</b>	Customer Rates / Reimbursements / Developer Fees	US 40 Tank and Feeder Main	3,500	1,000	—	—	—	4,500

**PROJECT DESCRIPTION:** The project involves construction of two 800,000 gallon steel tanks with site improvements, utilities, drain line and access road including about 2,100 linear feet of 20-inch feeder main. The project will improve reliability and hydraulic performance in the zone which experiences a lot of surge issues due to cycling of the Mae Anne pump train and the closed system on the Mogul end. This situation is only expected to worsen when pumping to Verdi begins.

**SCHEDULE:** Construction is scheduled to begin in FY 2025.



**Potable Water Storage Improvements  
Spanish Springs Altitude Valves (SC6 and DS3)**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates / Developer Fees	Spanish Springs Altitude Valves (SC6 and DS3)	—	—	300	—	—	300

**PROJECT DESCRIPTION:** The project involves the construction of altitude valves in underground vaults at the Spring Creek Tank 6 and at the Desert Springs Tank 3. The altitude valves will keep the existing tanks from overflowing when well recharge operations are conducted in Spanish Springs Valley.

**SCHEDULE:** The project is schedule for construction in FY 2027.



## Potable Water Storage Improvements Hidden Valley Tank Altitude Valve

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Hidden Valley Tank Altitude Valve	—	—	350	—	—	350

**PROJECT DESCRIPTION:** The project involves installation of a new altitude valve in a vault on the Hidden Valley Tank I in/out line. Requires cutting into and rerouting existing piping, addition of new valves, etc.

**SCHEDULE:** The project is schedule for construction in FY 2027.



**Potable Water Storage Improvements**

**Lemmon Valley Tank 1 Replacement and Patrician Pressure Regulating Station**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Lemmon Valley Tank 1 Replacement and Patrician Pressure Regulating Station	1,500	—	—	—	—	1,500

**PROJECT DESCRIPTION:** Lemmon Valley Tank 1 is at the end of its useful life and needs to be replaced. The tank can't be taken out of service without improvements to the system. The Patrician pressure regulator station would provide supply with the tank out of service and allow the existing tank to be demolished and the new tank to be constructed.

**SCHEDULE:** Construction is scheduled in FY 2025.



**Potable Water Storage Improvements  
Hidden Valley Tank 4 Outage Improvements**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Hidden Valley Tank 4 Outage Improvements	250	1,500	—	—	—	1,750

**PROJECT DESCRIPTION:** Hidden Valley Tank 4 is due for rehabilitation and recoating in the next year. The tank cannot be taken out of service and meet all NAC requirements including fire flow. This project will improve redundancy and supply to the zone with the tank out of service.

**SCHEDULE:** Construction is scheduled in FY 2026.



## Potable Water Storage Improvements Hunter Creek Reservoir Rehabilitation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Hunter Creek Reservoir Rehabilitation	75	—	100	3,000	1,500	4,675

**PROJECT DESCRIPTION:** The pond liner and floating cover of the Hunter Creek 30 MG Reservoir are nearing the end of their useful lifespan and require replacement. A condition report conducted in 2020 included project recommendations for improvements. Combining periodic inspections of the liner indicates that it needs replacement within the next five years.

**SCHEDULE:** Some minor improvements, based on the 2020 condition assessment report, will be done in FY 2025 with the major replacement anticipated to begin in FY 2027.



**Potable Water Storage Improvements  
Terminal Tank CO2 Delivery Road Improvements**

**FUNDING TIMELINE**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Terminal Tank CO2 Delivery Road Improvements	100	—	—	—	—	100

**PROJECT DESCRIPTION:** Currently, only one CO2 vendor is willing to deliver to the Terminal Tank site due to site constraints. TMWA has met with another vendor and identified site improvements that can be made to open this to a more competitive bid. This project will require easement agreements with the neighboring International Community of Christ Property.

**SCHEDULE:** Design and Construction is anticipated to be completed in FY 2025.





## Potable Water Storage Improvements STMGID 6 New Tank

### FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	STMGID 6 New Tank	20	—	—	400	—	420

**PROJECT DESCRIPTION:** This project is to add a redundant steel tank in order to rehab the existing tank. This project also include site improvements for a continued slope failure.

**SCHEDULE:** Site improvements scheduled for FY 2025 with the new tank in FY 2028.



## Potable Water Storage Improvements Rattle Snake Tank Replacement

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Rattle Snake Tank Replacement	—	—	500	3,000	3,000	6,500

**PROJECT DESCRIPTION:** An assessment of the Rattle Snake Tank was conducted in FY 2024, revealing serious corrosion in the rafters, roof plate, and floor. The extent of the damage is beyond justifiable repair and necessitates replacement. This project will involve installing a second redundant tank in phase 1 and replacing the tank in phase 2. This approach is also necessary to maintain fire flow to the Northern Nevada Hospital.

**SCHEDULE:** Design is scheduled to begin in FY 2027 and phased construction FY 2027-2029.



## Potable Water Storage Improvements Pyramid Tank Cathodic Protection Investigation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Pyramid Tank Cathodic Protection Investigation	—	15	—	100	—	115

**PROJECT DESCRIPTION:** This tank was rehabilitated during the 21/22 Tank Improvements Project. During the final phase of the rehabilitation, it was discovered that the bottom side of the floor is sitting on highly corrosive soils. A corrosion protection system is needed, including a full floor scan and patching of the floor as needed.

**SCHEDULE:** Floor scan is scheduled for FY 2026 and the Corrosion system design and construction in FY 2028.



**Potable Water Storage Improvements**  
**Double Diamond Tank Overflow and Drain Improvements**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Double Diamond Tank Overflow and Drain Improvements	—	—	100	—	—	100

**PROJECT DESCRIPTION:** The current tank discharges on a very steep slope above the South Truckee Meadows Water Reclamation Facility effluent ponds. Damage to the pond road will take place if this tank overflows and the overflow pipe needs improvement.

**SCHEDULE: Design and Construction** is anticipated in FY 2027.



## HYDROELECTRIC IMPROVEMENTS Summary

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Hydroelectric	Forebay, Diversion, and Canal Improvements	100	105	110	115	120	550
3	Hydroelectric	Flume Rehabilitation	150	160	165	175	180	830
3	Hydroelectric	Fleish Plant Improvements	—	600	10,000	—	—	10,600
1	Hydroelectric	Verdi Sandgate Improvements	500	—	—	—	—	500
1	Hydroelectric	Verdi Bypass Valve Improvements	850	—	—	—	—	850
2	Hydroelectric	Washoe Plant Improvements	400	11,000	—	—	—	11,400
<b>Subtotal Hydroelectric Improvements</b>			<b>2,000</b>	<b>11,865</b>	<b>10,275</b>	<b>290</b>	<b>300</b>	<b>24,730</b>

**Project Locations:** Map of all *Hydroelectric Improvements* projects are highlighted in the following map.

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan



## Hydroelectric Improvements Forebay, Diversion, and Canal Improvements

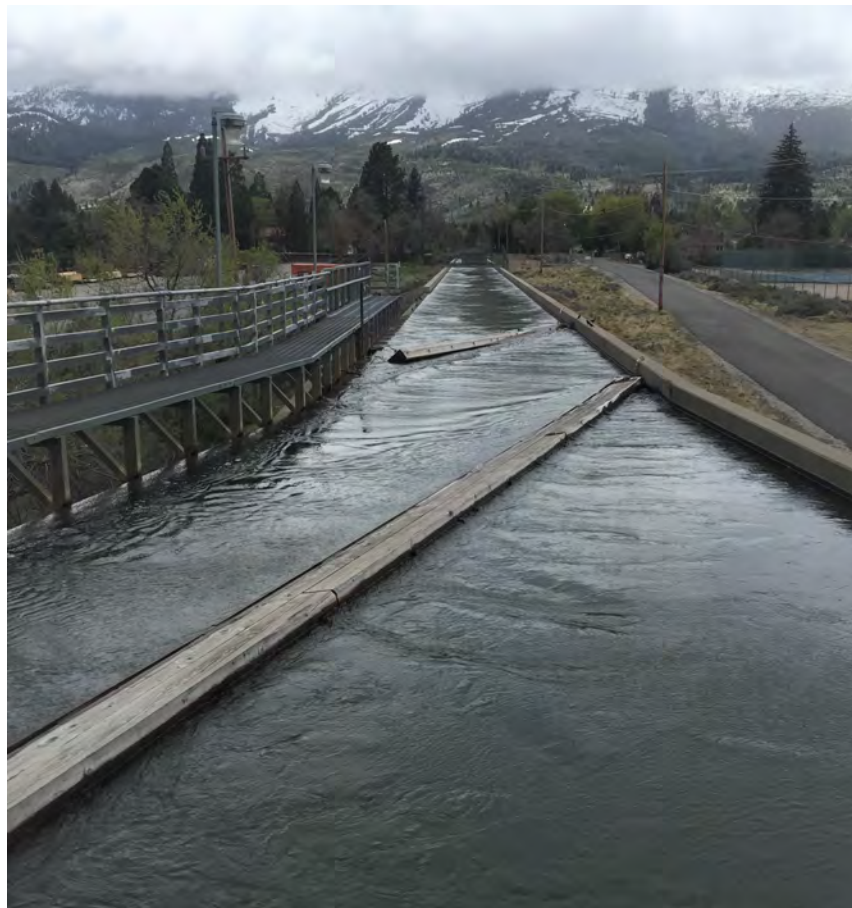
**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Hydroelectric	Forebay, Diversion, and Canal Improvements	100	105	110	115	120	550

**PROJECT DESCRIPTION:**

Provision is made each year for hydroelectric flume reconstruction to mitigate damage from unexpected rock falls, landslides and/or flooding events. Diversion structures including gates, canals, flumes, forebays and all hydro-plant water conveyance structures are monitored and evaluated for reliable and safe operation.

**SCHEDULE:** Ongoing annual evaluation and prioritization of forebay and canal conditions in the early spring (winter weather can change priorities) to identify projects for fall construction when historically, river flows are lower.



## Hydroelectric Improvements Flume Rehabilitation

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Hydroelectric	Flume Rehabilitation	150	160	165	175	180	830

**PROJECT DESCRIPTION:** TMWA’s three operating hydroelectric facilities have nearly 12,150 feet of flume. The average service life for flume structures is 35 years using treated timbers, at an average replacement cost of approximately \$1,000 per lineal foot of flume. The present cost to replace a linear foot of flume depends on the location and height of the flume structure.

**SCHEDULE:** Ongoing annual evaluation and prioritization of flume condition in the early spring (winter weather can change priorities) to identify projects for fall construction when historically, river flows are lower.





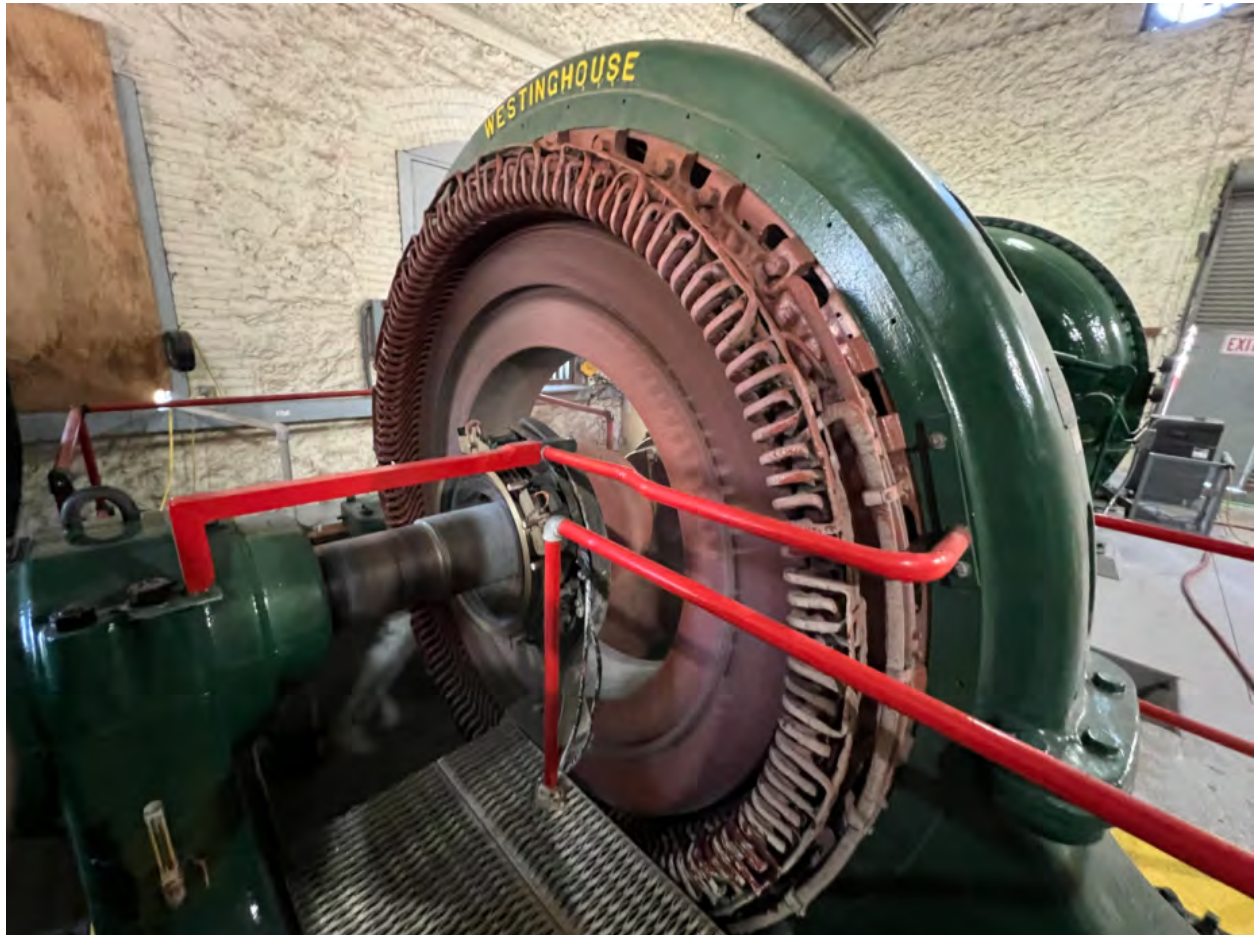
## Hydroelectric Improvements Fleish Plant Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Hydroelectric	Fleish Plant Improvements	—	600	10,000	—	—	10,600

**PROJECT DESCRIPTION:** The Fleish Hydroelectric Plant was commissioned in 1905. Roofing, HVAC, windows and glass, and aging infrastructure is in need of replacement or repair.

**SCHEDULE:** Improvements are scheduled for FY 2027.



## Hydroelectric Improvements Verdi Sandgate Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Hydroelectric	Verdi Sandgate Improvements	500	—	—	—	—	500

**PROJECT DESCRIPTION:** This project will rehabilitate the Verdi Hydro Sand Gate dam to halt erosion and the flow of water through the dam, which leads to loss productivity. We are also replacing the rusted out old gate, along with implementing access improvements to ensure safe operation.

**SCHEDULE:** Improvements are scheduled for FY 2025.



## Hydroelectric Improvements Verdi Bypass Valve Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Hydroelectric	Verdi Bypass Valve Improvements	850	—	—	—	—	850

**PROJECT DESCRIPTION:** The concrete structure below the existing valve has degraded and is no longer properly supporting the valve. The valve is original to the plant and is being held closed by the plant crane. Replacement of the valve will allow for electronic operation and use of the plant crane when the facility is online. This project will replace the valve, associated piping, and improve the structure supporting the valve.

**SCHEDULE:** Replacement of the valve is scheduled for FY 2025.



## Hydroelectric Improvements Washoe Plant Improvements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Hydroelectric	Washoe Plant Improvements	400	11,000	—	—	—	11,400

**PROJECT DESCRIPTION:** Assessment and potential replacement of the 1908 Built Washoe Hydroelectric Facility building, both turbines and auxiliary equipment, and generator rewind.

**SCHEDULE:** The project is currently in the assessment stage and is planned to move to design in FY 2025 and to construction in FY 2026.

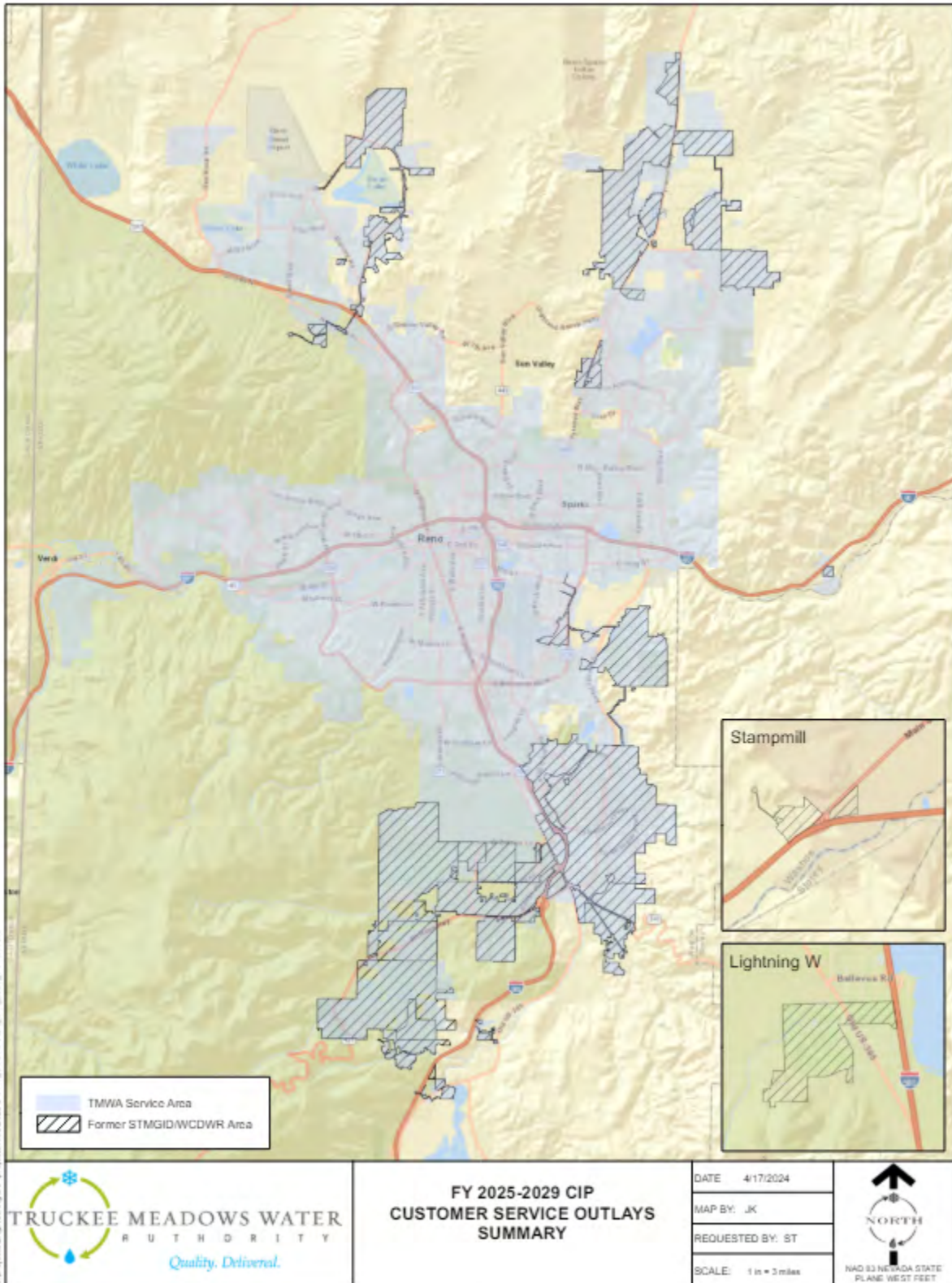


**CUSTOMER SERVICE OUTLAYS**  
**Summary**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Meter Reading Equipment	75	—	—	—	—	75
2	Developer Fees	New Business Meters	100	100	100	100	100	500
1	Customer Rates	Mueller Pit Replacements former Washoe County	125	125	125	125	125	625
2	Customer Rates	Galvanized / Poly Service Line Replacements	250	250	250	250	250	1,250
1	Customer Rates	Automated Meter Infrastructure (AMI)	2,650	2,650	2,650	2,650	2,650	13,250
<b>Subtotal Customer Service</b>			<b>3,200</b>	<b>3,125</b>	<b>3,125</b>	<b>3,125</b>	<b>3,125</b>	<b>15,700</b>

**Project Locations:** Map of all *Customer Service Outlays* projects are highlighted in the following map.

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan



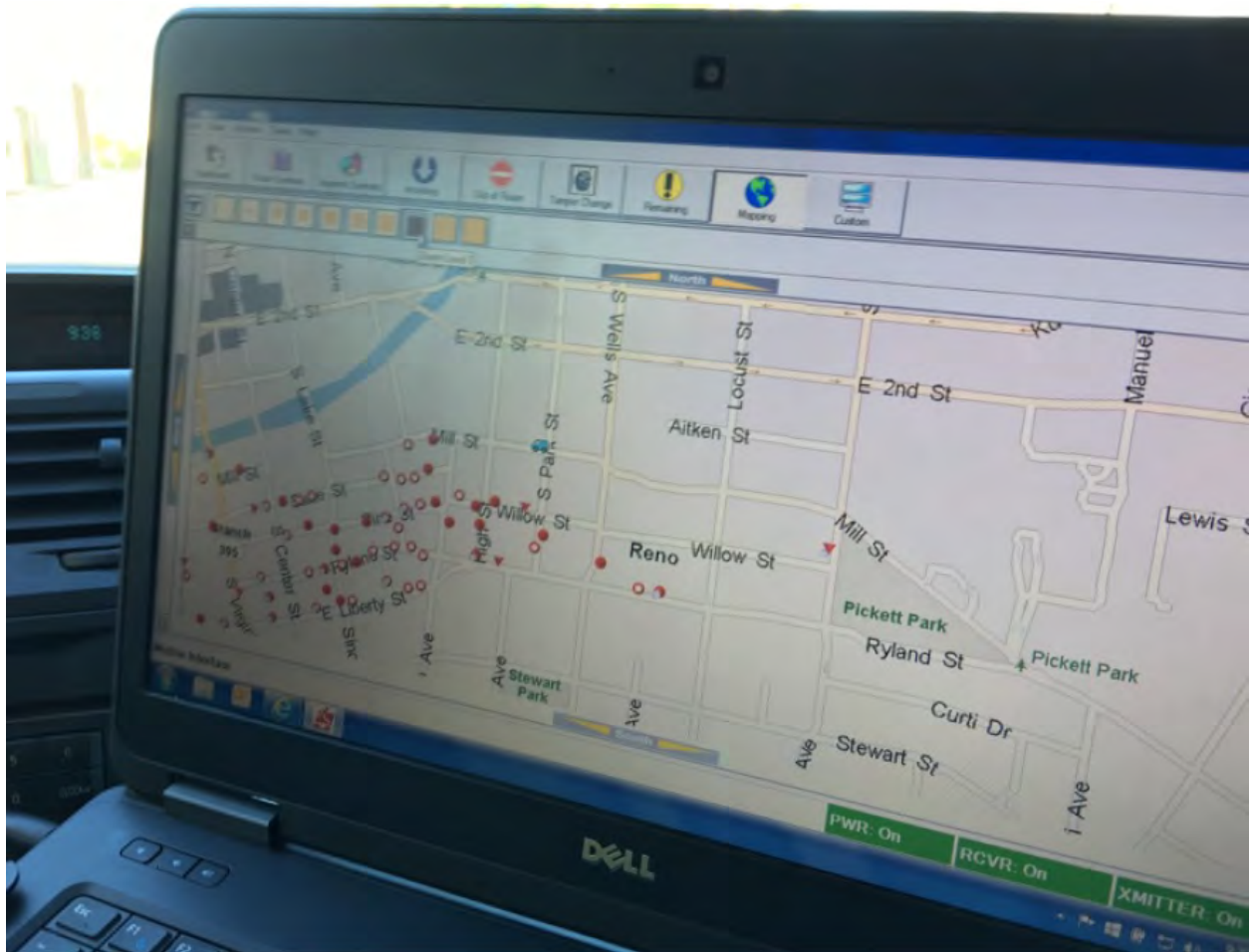
## Customer Service Outlays Meter Reading Equipment

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
3	Customer Rates	Meter Reading Equipment	75	—	—	—	—	75

**PROJECT DESCRIPTION:** TMWA utilizes a multiple meter reading systems in which the transmitters attached to the meters send a signal out to be collected by data collectors. These collectors are mounted in the meter reading vehicles or on various mountain peaks surrounding the valley. TMWA is anticipating replacing units that have degraded.

**SCHEDULE:** Will need to purchase equipment on an as needed basis.



## Customer Service Outlays New Business Meters

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Developer Fees	New Business Meters	100	100	100	100	100	500

**PROJECT DESCRIPTION:** All new water services are required to be metered. Meters are purchased by TMWA and installed for new development. New business fees pay for these installations.

**SCHEDULE:** Dependent on the pace of development in the service territory.





## Customer Service Outlays

### Mueller Pit Replacements Former Washoe County

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Mueller Pit Replacements former Washoe County	125	125	125	125	125	625

**PROJECT DESCRIPTION:** The Mueller metering pits are a very high maintenance metering facility and are prone to leaks and failures. TMWA plans to replace these facilities in response to leaks and or subsidence of these facilities.

**SCHEDULE:** Equipment and employee needs are evaluated and updated annually.



## Customer Service Outlays Galvanized / Poly Service Line Replacements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Galvanized / Poly Service Line Replacements	250	250	250	250	250	1,250

**PROJECT DESCRIPTION:** TMWA has shifted from just repairing service lines from the street main to the curb valve or meter box to completely replacing service lines that are galvanized steel or polybutylene. These two materials are responsible for many after-hours call outs which escalate overtime expenses to repair leaks in the street because the galvanized lines are corroded, and polybutylene once thought very durable, becomes brittle and cracks or splits very easily. Just repairing these lines does not prevent them from leaking in the near future, escalating repair costs while further damaging city streets. Complete replacement provides a permanent repair in a cost effective manner and prevents further water system losses.

**SCHEDULE:** This is an ongoing annual project budget. Service lines will be replaced as they are identified.



## Customer Service Outlays Automated Meter Infrastructure (AMI)

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Automated Meter Infrastructure (AMI)	2,650	2,650	2,650	2,650	2,650	13,250

**PROJECT DESCRIPTION:** TMWA utilizes multiple meter reading systems in which the transmitters attached to the meters send a signal out to be collected by data collectors. Over the next five years, TMWA will be installing new meters or retrofitting existing meters with technology that will allow for remote readings. This is expected to assist in quickly identifying leaks for customers, more accurate billing, and long-term cost savings.

**SCHEDULE:** This project began in FY 2022 and is expected to be completed in FY 2029.

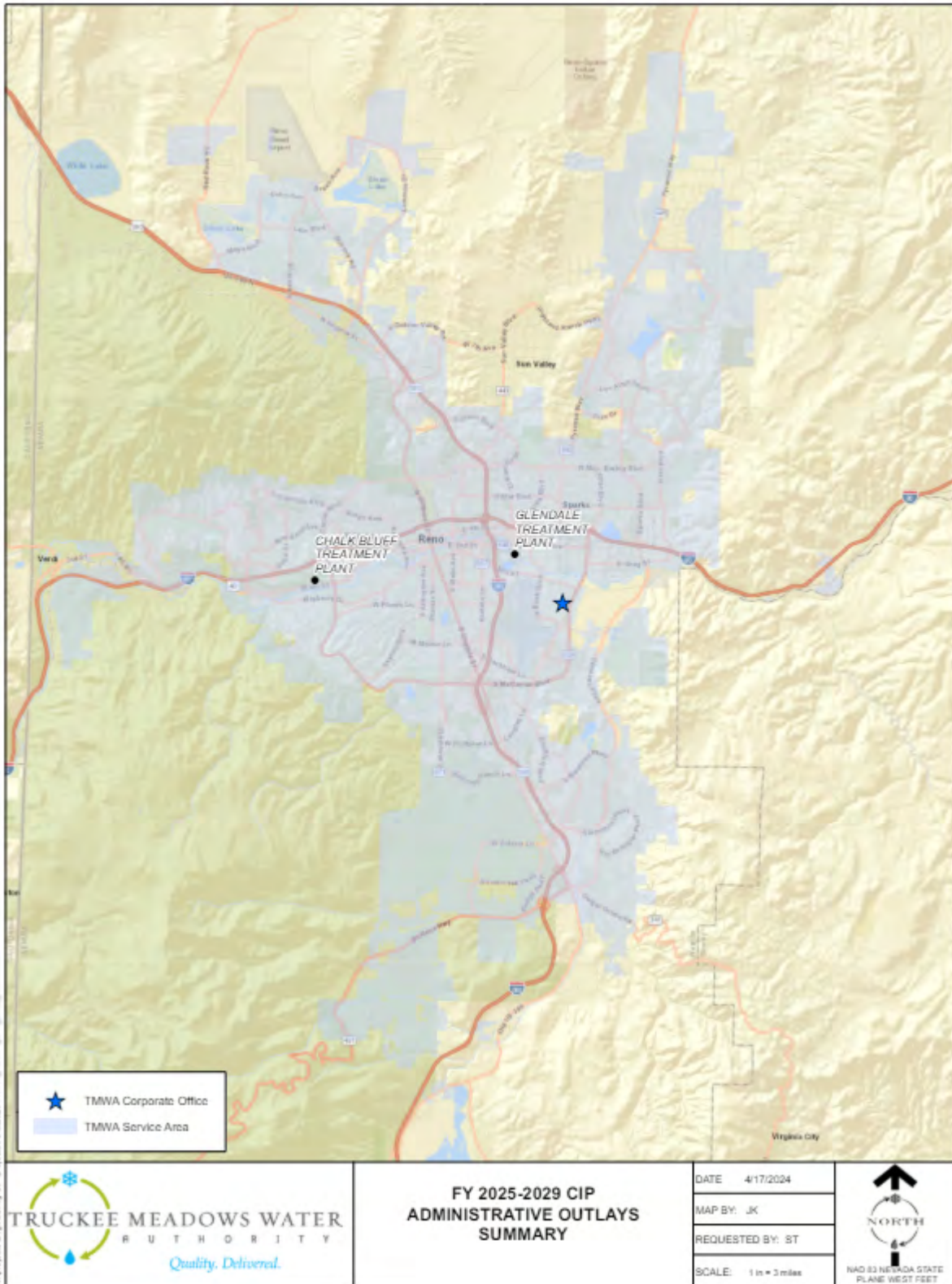


## ADMINISTRATIVE OUTLAYS Summary

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	GIS / GPS System Mapping Equipment	20	20	20	20	20	100
2	Customer Rates	IT Server Hardware and Equipment	240	20	20	—	—	280
2	Customer Rates	IT Network Security Upgrades	210	10	10	—	—	230
2	Customer Rates	IT Physical Access Security Upgrades	15	10	10	—	—	35
1	Customer Rates	IT Firewall Infrastructure Enhancements	100	—	—	—	—	100
2	Customer Rates	Printer / Scanner Replacement	10	10	10	—	—	30
2	Customer Rates	Crew Trucks / Vehicles	1,500	1,500	1,500	1,500	1,000	7,000
1	Customer Rates	Replacement HCM System	1,000	—	—	—	—	1,000
1	Customer Rates	Corporate Office Expansion	5,000	2,500	—	—	—	7,500
1	Customer Rates	Glendale Office Expansion	500	2,000	—	—	—	2,500
1	Customer Rates	Corporate HVAC Improvements	100	—	—	—	—	100
1	Customer Rates	Emergency Management Projects	50	50	50	50	50	250
2	Customer Rates/ Grants	Emergency Operations Annex Design / Construction	—	250	2,375	2,375	—	5,000
1	Customer Rates	Physical Site Security Improvements	1,250	850	350	350	350	3,150
<b>Subtotal Administrative Outlays</b>			<b>9,995</b>	<b>7,220</b>	<b>4,345</b>	<b>4,295</b>	<b>1,420</b>	<b>27,275</b>

**Project Locations:** Map of all *Administrative Outlays* projects are highlighted in the following map.

Truckee Meadows Water Authority FY 2025-2029 Capital Improvement Plan



## Administrative Outlays GIS/GPS System Mapping Equipment

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	GIS / GPS System Mapping Equipment	20	20	20	20	20	100

**PROJECT DESCRIPTION:** TMWA will have to update mapping equipment on a periodic basis to keep up with changes in technology; and to replace existing equipment as it reaches obsolescence.

**SCHEDULE:** Equipment is replaced and/or purchased as needed.



## Administrative Outlays IT Server Hardware

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	IT Server Hardware and Equipment	240	20	20	—	—	280

**PROJECT DESCRIPTION:** TMWA currently has over 50 physical servers and 130 virtual servers, hosting a variety of enterprise software applications that support TMWA’s daily business operations. All physical servers are typically purchased with a three year warranty, with the expectation that they will reach the end of their system life cycle in a three to five year time frame, requiring a replacement. TMWA annually reviews its server platforms and can option a strategy of warranty extension, if cost effective, rather than outright hardware replacement. All servers require an Operating System Software license to run. Operating System Software is upgraded only when the current release is obsolete or a newer version offers a significant advantage over the current iteration.

**SCHEDULE:** Spending would be determined on an as needed basis.



## Administrative Outlays IT Network Security Upgrades

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	IT Network Security Upgrades	210	10	10	—	—	230

**PROJECT DESCRIPTION:** As a leading water purveyor for a major metropolitan area, TMWA is reliant on the internet for employee productivity enhancement and providing valuable customer information and outreach. Such dependency on the internet also carries a significant degree of risk, as it makes TMWA a major target for external security threats looming within globalized networks. To offset this risk and combat network threats, a variety of security specific hardware and software solutions are used, weaving them into a layered deployment strategy called Defense in Depth. In order to continually evolve and reinforce this Defense in Depth strategy and effectively fight new unforeseen threats, TMWA must continually acquire new security platforms that adapt to the continually changing security landscape.

**SCHEDULE:** Spending occurs only on an as needed basis.





## Administrative Outlays IT Physical Security Upgrades

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	IT Physical Access Security Upgrades	15	10	10	—	—	35

**PROJECT DESCRIPTION:** Security measures that are designed to deny unauthorized access to facilities, equipment and resources to protect personnel from damage or harm such as theft or attacks. Physical security involves the use of multiple layers of interdependent systems which can include surveillance, security guards, protective barriers, locks and other techniques.

**SCHEDULE:** Equipment is replaced and/or purchased as needed.



## Administrative Outlays

### IT Firewall Infrastructure Enhancements

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	IT Firewall Infrastructure Enhancements	100	—	—	—	—	100

**PROJECT DESCRIPTION:** In addition to broad network security device upgrade and replacements, TMWA must further protect its corporate network by increasing the number and the features of the installed next generation firewalls allowing for enhanced network segmentation.

**SCHEDULE:** Implementation is scheduled for FY 2025.



## Administrative Outlays Printer / Scanner Replacement

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Printer / Scanner Replacement	10	10	10	—	—	30

**PROJECT DESCRIPTION:** TMWA currently has variety of printers and scanners that support TMWA’s daily business operations. All printers are typically purchased with a three-year warranty, with the expectation that they will reach the end of their system life cycle in a three to five year time frame, requiring a replacement. TMWA annually reviews its printer/scanner performance and business needs and can option a strategy of warranty extension, if cost effective, rather than outright replacement.

**SCHEDULE:** Equipment is replaced and/or purchased as needed.



## Administrative Outlays Crew Trucks/Vehicles

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates	Crew Trucks / Vehicles	1,500	1,500	1,500	1,500	1,000	7,000

**PROJECT DESCRIPTION:** TMWA’s service fleet consists of light duty and heavy duty crew trucks. TMWA plans to cycle the light crew fleet over a period of seven to ten years. Spending is determined annually depending on vehicle availabilities and other factors. Spending only occurs if justified. TMWA’s fleet cycles older vehicles to the treatment plants or other less demanding activities prior to disposal at auction.

**SCHEDULE:** Equipment and employee needs are evaluated and updated annually.



## Administrative Outlays Replacement HCM System

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Replacement HCM System	1,000	—	—	—	—	1,000

**PROJECT DESCRIPTION:** TMWA is implementing a new Human Capital Management (HCM) system. This system will provide tools for employee timekeeping, payroll, recruiting and onboarding, and human resources. The system is expected to be live in fiscal year 2025.

**SCHEDULE:** The system is expected to be fully implemented in FY 2025.



## Administrative Outlays Corporate Office Expansion

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Corporate Office Expansion	5,000	2,500	—	—	—	7,500

**PROJECT DESCRIPTION:** TMWA’s corporate office expanded in 2017 to account for the new staff associated with the merger of the STMGID and WCWU systems. The headcount has steadily grown for office and field staff since then to a point where the office will be full in a couple of years. This project allocates funds for construction or acquisition of additional building space.

**SCHEDULE:** If constructed, planning and design would commence in FY 2025, acquisition would occur in FY 2025 with improvements in FY 2025 and 2026.



## Treatment Plant Improvements

## Glendale Office Expansion

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Glendale Office Expansion	500	2,000	—	—	—	2,500

**PROJECT DESCRIPTION:** This project includes the additions of four offices and the necessary HVAC and lighting improvements in the Glendale Water Treatment Plant ready room.

**SCHEDULE:** Design is scheduled for FY 2025 and construction is scheduled for FY 2026.



### Administrative Outlays

## Corporate HVAC Improvements

### FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Corporate HVAC Improvements	100	—	—	—	—	100

**PROJECT DESCRIPTION:** Replacement of VAVs (variable air volume) throughout the building and replacement of the controls for the boiler system.

**SCHEDULE:** Improvements are scheduled for FY 2025.





## Administrative Outlays Emergency Management Projects

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Emergency Management Projects	50	50	50	50	50	250

**PROJECT DESCRIPTION:** Various ongoing preparedness, mitigation and recover planning.

**SCHEDULE:** Evaluated and assessed annually.



## Administrative Outlays

### Emergency Operations Annex-Design / Construction

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
2	Customer Rates/ Grants	Emergency Operations Annex Design / Construction	—	250	2,375	2,375	—	5,000

**PROJECT DESCRIPTION:** The need for a dedicated, full-time Emergency Operations Center has been identified on subsequent Department of Homeland Security (DHS) Vulnerability Assessments as a top priority for TMWA to be able to effectively prepare for, respond to, and recover from natural disasters and emergency related events impacting the Truckee Meadows region within Washoe County. TMWA is currently in the planning and conceptual design phase for a primary Emergency Operations Center (EOC), co-located Security Operations Center (SOC), and Disaster Recovery (DR) site. The location for this project is TBD. Potential emergency operations conducted from the EOC would include internal response to earthquakes, floods, and similar events as well as conducting training and communications support with regional partners. Security operations will be conducted from the SOC on a 24/7 basis while working to ensure the security of our staff, water production, distribution facilities, and other critical infrastructure.

**SCHEDULE:** Construction is scheduled to begin in FY 2027.



**Administrative Outlays**  
**Physical Site Security Improvements**

**FUNDING TIMELINE:**

Priority	Funding Source	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	CIP Total
1	Customer Rates	Physical Site Security Improvements	1,250	850	350	350	350	3,150

**PROJECT DESCRIPTION:** Physical site security improvements for Chalk Bluff, Glendale and Corporate sites are based on Department of Homeland Security (DHS) Vulnerability Assessments. Recommended priorities included bringing site perimeter fencing up to DHS minimum standards, expanding our security camera network for better site perimeter coverage, general exterior lighting improvement throughout both treatment plants and the use of intrusion detection systems. Landscaping improvements were also noted to help prevent unauthorized access, improve overall visibility, and protect TMWA personnel and buildings.

**SCHEDULE:** Improvements will continue annually.





**Photo:** Hidden Valley Tank #2 Rebuild  
**Photo By:** Tarra Mora, Student Employee Engineering

**TRUCKEE RIVER FLOOD  
MANAGEMENT AUTHORITY  
(TRFMA)**



TRUCKEE RIVER FLOOD MANAGEMENT AUTHORITY  
9635 Gateway Drive, Suite A  
Reno, NV 89521

Board of Directors

Donald Abbott, Chair	Alexis Hill, Vice Chair
Naomi Duerr	Ed Lawson
Clara Andriola	Miguel Martinez

June 30, 2024

Jan Galassini, County Clerk  
Washoe County Clerk,  
1001 East 9<sup>th</sup> Street, Bldg. A,  
Reno, NV 89512

Dear Ms. Galassini,

Please find enclosed Truckee River Flood Management Authority's Indebtedness Report and CIP Report. If you have any questions, concerns or corrections, I can be reached at 775-850-7471 or [dcrowley@washoecounty.gov](mailto:dcrowley@washoecounty.gov).

Best regards,

Debra Crowley

Chief Financial Officer

Enclosures (2)

**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)



Entity: Truckee River Flood Management

Date: July 1, 2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**      Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No, please provide a brief explanation.**

4. Has your local government updated its five-year capital improvement plan?      Yes  No   
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By:

Debra Crowley  
(Signature)

775 850-7471  
(Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Truckee River Flood Management Authority

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation	<u>0</u>
2. General obligation/revenue	<u>0</u>
3. General obligation special assessment	<u>0</u>
Total general obligation bonded debt	<u>0</u>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	<u>0</u>
2. Negotiable notes or bonds	<u>0</u>
3. Capital lease purchases	<u>0</u>
Total medium-term obligation debt	<u>0</u>

**REVENUE BONDS**

0

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	<u>0</u>
2. Mortgages	<u>0</u>
3. Warrants	<u>0</u>
4. Special Assessments	<u>0</u>
5. Other (specify) _____	
6. Other (specify) _____	
Total other debt	<u>0</u>

**TOTAL INDEBTEDNESS**

0

Authorized but unissued general obligation bonds 0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.





**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Truckee River Flood Management Authority

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

---

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

N/A

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: Truckee River Flood Management Authority

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

**Minimum level of expenditure for items classified as capital assets**  
**Minimum level of expenditure for items classified as capital projects**

**\$5,000**  
**\$5,000**

**ENTITY:** Truckee River Flood Management Authority  
**DATE:** 3/1/24

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Capital Projects					
<b>Capital Improvement:</b>	Hidden Valley Home Elevation Projects	540,000	540,000	270,000	-	
<b>Funding Source:</b>	FEMA Grant - 75% Reimbursed by FEMA Sales Tax Distribution - Washoe County and FEMA Match				-	-
<b>Completion Date:</b>	6/30/2027					
<b>Fund Total</b>	\$ 1,350,000	540,000	540,000	270,000	-	-

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Capital Projects					
<b>Capital Improvement:</b>	Vista Narrows Project	2,100,000	12,000,000	32,000,000	200,000	200,000
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County					
<b>Completion Date:</b>	6/30/2029					
<b>Fund Total</b>	\$ 46,500,000	2,100,000	12,000,000	32,000,000	200,000	200,000

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Capital Projects					
<b>Capital Improvement:</b>	Pyramid Paiute Indian Tribe Mitigation Projects Agreement	17,000,000	0	0	0	0
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County					
<b>Completion Date:</b>	6/30/2025					
<b>Fund Total</b>	\$ 17,000,000	17,000,000	0	0	0	0

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Capital Projects					

<b>Capital Improvement:</b>	Grand Sierra Resort Berm and Levee (with GSR design)	400,000	400,000	600,000	1,100,000	200,000
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County					
<b>Completion Date:</b>	6/30/2028					
<b>Fund Total</b>	\$ 2,700,000	<b>400,000</b>	<b>400,000</b>	<b>600,000</b>	<b>1,100,000</b>	<b>200,000</b>
		<b>FY 2024-2025</b>	<b>FY 2025-2026</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>	<b>FY 2028-2029</b>
<b>Fund:</b>	Capital Projects					
<b>Capital Improvement:</b>	Airport Berm (Glendale to Rock - South Bank)	400,000	400,000	200,000	5,000,000	100,000
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County <b>Debt (2027-28 and beyond)</b>					
<b>Completion Date:</b>	6/30/2029					
<b>Fund Total</b>	\$ 6,100,000	<b>400,000</b>	<b>400,000</b>	<b>200,000</b>	<b>5,000,000</b>	<b>100,000</b>
		<b>FY 2024-2025</b>	<b>FY 2025-2026</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>	<b>FY 2028-2029</b>
<b>Fund:</b>	Capital Projects					
<b>Capital Improvement:</b>	TMWA Levee (Across from GSR North Bank)	500,000	300,000	1,000,000	4,000,000	0
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County					
<b>Completion Date:</b>	6/30/2028					
<b>Fund Total</b>	\$ 5,700,000	<b>400,000</b>	<b>300,000</b>	<b>1,000,000</b>	<b>4,000,000</b>	<b>0</b>
		<b>FY 2024-2025</b>	<b>FY 2025-2026</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>	<b>FY 2028-2029</b>
<b>Fund:</b>	Capital Projects					
<b>Capital Improvement:</b>	Rock to McCarran Terracing, Stream Restoration + Levees	1,400,000	900,000	500,000	22,000,000	21,700,000
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County <b>Debt and Grants (2027-28 and Beyond)</b>					
<b>Completion Date:</b>	6/30/2029					

<b>Fund Total</b>	\$ 46,500,000	1,400,000	900,000	500,000	22,000,000	21,700,000
		<b>FY 2024-2025</b>	<b>FY 2025-2026</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>	<b>FY 2028-2029</b>
<b>Fund:</b>	Capital Projects					
<b>Capital Improvement:</b>	Levee and Floodwall McCarran to Vista North Bank	0	900,000	900,000	500,000	500,000
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County					
<b>Completion Date:</b>	6/30/2029					
<b>Fund Total</b>	\$ 2,800,000	0	900,000	900,000	500,000	500,000
		<b>FY 2024-2025</b>	<b>FY 2025-2026</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>	<b>FY 2028-2029</b>
<b>Fund:</b>	Capital Projects					
<b>Capital Improvement:</b>	UNR Farms Small Levee (in Lieu of Prop. Elev)	0	0	0	300,000	600,000
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County					
<b>Completion Date:</b>	6/30/2029					
<b>Fund Total</b>	\$ 900,000	0	0	0	300,000	600,000
		<b>FY 2024-2025</b>	<b>FY 2025-2026</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>	<b>FY 2028-2029</b>
<b>Fund:</b>	Capital Projects					
<b>Capital Improvement:</b>	Wadsworth Foot Bridge Replacement	1,700,000	100,000	0	0	0
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County					
<b>Completion Date:</b>	6/30/2026					
<b>Fund Total</b>	\$ 1,800,000	1,700,000	100,000	0	0	0
		<b>FY 2024-2025</b>	<b>FY 2025-2026</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>	<b>FY 2028-2029</b>
<b>Fund:</b>	Capital Projects					

<b>Capital Improvement:</b>	Rainbow Bend		225,000	100,000	500,000	0
<b>Funding Source:</b>	Sales Tax Distribution - Washoe County					
<b>Completion Date:</b>	6/30/2028					
<b>Fund Total</b>	\$ 825,000	0	225,000	100,000	500,000	0

<b>Total Project Costs</b>	<b>132,175,000</b>	<b>23,940,000</b>	<b>15,765,000</b>	<b>35,570,000</b>	<b>33,600,000</b>	<b>23,300,000</b>
	\$ 132,175,000					

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)**

# VERDI TELEVISION DISTRICT



7/26/2024

Debt Management Commission  
c/o Washoe County Clerk  
1001 E. 9<sup>th</sup> Street Building A  
Reno, NV 89512

To Whom It May Concern:

The Verdi Television District has no general obligations debt current or contemplated. Forms are included if there is any question.

Thank you,



Michelle Zunino, Secretary



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Verdi Television District

Date: 07/26/2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**      Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan?      Yes  No   
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: *Michelle J. Zimm*  
 (Signature)

775-846-1178  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: **Verdi Television District**

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

- 1. General obligation \_\_\_\_\_
- 2. General obligation/revenue \_\_\_\_\_
- 3. General obligation special assessment \_\_\_\_\_
- Total general obligation bonded debt \_\_\_\_\_

**MEDIUM-TERM OBLIGATIONS**

- 1. General Obligation bonds \_\_\_\_\_
- 2. Negotiable notes or bonds \_\_\_\_\_
- 3. Capital lease purchases \_\_\_\_\_
- Total medium-term obligation debt \_\_\_\_\_

**REVENUE BONDS**

\_\_\_\_\_

**OTHER DEBT**

- 1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_
- 2. Mortgages \_\_\_\_\_
- 3. Warrants \_\_\_\_\_
- 4. Special Assessments \_\_\_\_\_
- 5. Other (specify) \_\_\_\_\_
- 6. Other (specify) \_\_\_\_\_
- Total other debt \_\_\_\_\_

**TOTAL INDEBTEDNESS**

**0**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Verdi Television District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	_____				
G/O Revenue	_____				
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	_____				
Notes/Bonds	_____				
Leases/ Purchases	_____				
<b><u>Revenue Bonds</u></b>					
_____					
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

---

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: Verdi Television District

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



<b>Minimum level of expenditure for items classified as capital assets</b>	<b>\$5,000.00</b>	<b>ENTITY:</b>	Verdi Television District
<b>Minimum level of expenditure for items classified as capital projects</b>	<b>\$100,000.00</b>	<b>DATE:</b>	7/20/2024

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Verdi Television District					
<b>Capital Improvement:</b>	Transmitters	90,000.00				
<b>Funding Source:</b>	Property Tax-Gen. Revenues					
<b>Completion Date:</b>	31-Oct-24					
<b>Fund Total</b>		90,000				

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Verdi Television District					
<b>Capital Improvement:</b>	Fence Repair	10,000				
<b>Funding Source:</b>	Property Tax-Gen. Revenues					
<b>Completion Date:</b>	30-Jun-25					
<b>Fund Total</b>		10,000				

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>Fund:</b>	Verdi Television District					
<b>Capital Improvement:</b>	Replace monitors	10,000				
<b>Funding Source:</b>	Property Tax-Gen. Revenues					
<b>Completion Date:</b>	31-Oct-24					
<b>Fund Total</b>		10,000				

**List of Funding Sources:**

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** ( Please Describe)

**WASHOE COUNTY**





# WASHOE COUNTY

## FINANCE DEPARTMENT

1001 E. 9th Street  
Reno, Nevada 89512  
Phone: (775) 328-2003  
[www.washoecounty.gov](http://www.washoecounty.gov)

July 1, 2024

Ms. Kelly Langley  
Nevada Department of Taxation  
Supervisor, Local Government & Finance  
3850 Arrowhead Drive, 2<sup>nd</sup> Floor  
Carson City, NV 89706

Subject: Washoe County CIP and Debt Materials

Please find enclosed one copy each of Washoe County's FY 2025-29 Capital Improvement Plan (CIP), the Debt Management Policy and the Statement of Indebtedness as of June 30, 2024. The County's CIP was approved by the Board of County Commissioners on May 21, 2024, and the Statement of Indebtedness and Debt Management Policy were approved by the Board of County Commissioners on June 25, 2024. As prescribed by NRS, these documents have also been provided to the Washoe County Debt Management Commission via submission to the Washoe County Clerk's Office.


Should you have any questions, please feel free to contact me at (775) 328-2072, or [lcooke@washoecounty.gov](mailto:lcooke@washoecounty.gov).

Sincerely,

Lori Cooke  
Washoe County Budget Manager

cc: Debt Management Commission c/o Jan Galassini, County Clerk

Enclosures



***WASHOE COUNTY, NEVADA***  
***DEBT MANAGEMENT POLICY***

***IN ACCORDANCE WITH***  
***NRS 350.013 1(c)***

***JUNE 30, 2024***

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APPENDIX A - Debt Service Schedules - Washoe County, Nevada

APPENDIX B - Reno-Sparks Convention & Visitors Authority/Regional Transportation Commission Bonds

APPENDIX C - Special Assessment District Bonds

**DEBT MANAGEMENT POLICY**  
**NRS 350.013 Subsection 1(c)**

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

*NRS 350.013 1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:*

*(c) A written statement of the debt management policy of the municipality, which must include, without limitation;*

*(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*

*(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;*

*(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;*

*(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;*

*(5) Policy regarding the manner in which the municipality expects to sell its debt;*

*(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*

*(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph*

*(d), if those costs and revenues are expected to affect the property tax rate.*

This document is intended to meet the requirements of NRS 350.013 subsection 1(c). It is not a review of Washoe County's (the "County") total financial position.

The County has a Capital Improvement Plan ("CIP") which is a multi-year planning document that identifies and prioritizes the need for a variety of public improvements and coordinates the County's financing and construction time frames. More specifically, the CIP is a process that provides order and continuity to the repair, replacement, construction or expansion of the County's capital assets. With revenue limitations in mind, the County's CIP focuses primarily on the County's more immediate needs.

**Summary of Debt**

**OUTSTANDING GENERAL OBLIGATION AND OTHER INDEBTEDNESS <sup>1/ 2/ 3/</sup>  
Washoe County, Nevada  
As of June 30, 2024**

	<b>Date Issued</b>	<b>Final Maturity</b>	<b>Original Amount</b>	<b>Outstanding Principal</b>
<b>GENERAL OBLIGATION BONDS <sup>4/</sup></b>				
Refunding Bonds, Series 2022A	01/27/22	03/01/30	\$ 14,130,000	\$ 9,855,000
Total General Obligation Bonds				9,855,000
<b>GENERAL OBLIGATION REVENUE BONDS <sup>5/</sup></b>				
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	\$ 17,386,176	1,650,704
Medical Examiner Building Bonds, Series 2015	08/27/15	03/01/35	12,000,000	7,840,000
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	7,485,000
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	25,409,188
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	7,765,000
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	6,831,000
Flood Control Refunding Bonds, Series 2021	07/20/21	12/01/35	11,500,000	10,105,000
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	23,000,000 <sup>8/</sup>
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	5,605,000
Total General Obligation Revenue Bonds				95,690,891
<b>TOTAL GENERAL OBLIGATION BONDS</b>				<b>\$ 105,545,891</b>
<b>OTHER OBLIGATIONS</b>				
Senior Lien Car Rental Fee Revenue Bonds, Series 2008 <sup>6/</sup>	02/26/08	12/01/27	\$ 18,500,000	\$ 6,984,000
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008 <sup>6/</sup>	02/26/08	12/01/51	9,999,845	8,357,786 <sup>9/</sup>
Sales Tax Revenue Refunding Bonds, Series 2016A <sup>7/</sup>	03/30/16	12/01/28	11,305,000	6,295,000
<b>TOTAL OTHER OBLIGATIONS</b>				<b>\$ 21,636,786</b>
<b>GRAND TOTAL GENERAL OBLIGATION BONDS AND OTHER OBLIGATIONS</b>				<b>\$ 127,182,677</b>

- 1/ Does not include capital leases, accrued retirement costs, accrued compensated absences, deferred amounts from bonds issuance, arbitrage, other post employment benefits, remediation, and claims and judgments.
- 2/ Does not include General Obligation Revenue Bonds or Revenue Bonds issued by the County on behalf of the Reno-Sparks Convention & Visitors Authority (the "RSCVA") or the Regional Transportation Commission (the "RTC"), as both of these entities issue separate Debt Management Policies. However, other agency general obligation debt issued by the County is included in the "Debt Capacity". A list of these bonds can be found in Appendix B.
- 3/ Does not include debt issued by the County for Special Assessment Districts. A list of these bonds can be found in Appendix C.
- 4/ General obligation bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 5/ General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 6/ Secured solely by the levy of a 2% fee on gross charges for rental of passenger vehicles in Washoe County.
- 7/ The 2016A sales tax revenue bonds are secured solely by the proceeds of a 1/8 of 1% sales tax levied for flood control and public safety projects.
- 8/ As of June 30, 2024, the County had borrowed \$12,281,694.49 from the State Revolving Fund. The outstanding amount of the 2022 Sewer Bonds will continue to increase as the County draws down funds until the maximum \$23,000,000 is reached, or the project is completed.
- 9/ Does not include accreted value. Outstanding balance accretes at 7% annually.

Source: Washoe County, Nevada; compiled by Zions Public Finance

The following table provides the fiscal year debt service requirements, which includes principal and interest, on the County's outstanding general obligation bonds.

**OUTSTANDING GENERAL OBLIGATION DEBT SERVICE <sup>1/</sup>**  
**Washoe County, Nevada**  
**As of June 30, 2024**

Fiscal Year Ending June 30	General Obligation Bonds	General Obligation Revenue Bonds <sup>2/</sup>	Total Debt Service
2025	\$ 2,832,750	\$ 10,332,180	\$ 13,164,930
2026	2,835,750	9,546,448	12,382,198
2027	1,422,750	9,115,976	10,538,726
2028	1,424,250	6,785,431	8,209,681
2029	1,427,750	6,785,729	8,213,479
2030	1,428,000	6,026,516	7,454,516
2031	0	5,676,429	5,676,429
2032	0	5,681,028	5,681,028
2033	0	5,676,817	5,676,817
2034	0	5,676,760	5,676,760
2035	0	5,682,403	5,682,403
2036	0	4,814,253	4,814,253
2037	0	2,231,517	2,231,517
2038	0	2,231,516	2,231,516
2039	0	2,231,515	2,231,515
2040	0	2,231,517	2,231,517
2041	0	2,231,516	2,231,516
2042	0	2,231,516	2,231,516
2043	0	2,231,517	2,231,517
2044	0	2,231,517	2,231,517
2045	0	2,231,516	2,231,516
2046	0	2,231,516	2,231,516
2047	0	2,231,516	2,231,516
2048	0	2,231,515	2,231,515
2049	0	2,231,516	2,231,516
2050	0	2,231,516	2,231,516
2051	0	1,019,801	1,019,801
2052	0	1,019,801	1,019,801
<b>TOTAL</b>	<b>\$ 11,371,250</b>	<b>\$ 115,080,800</b>	<b>\$ 126,452,050</b>

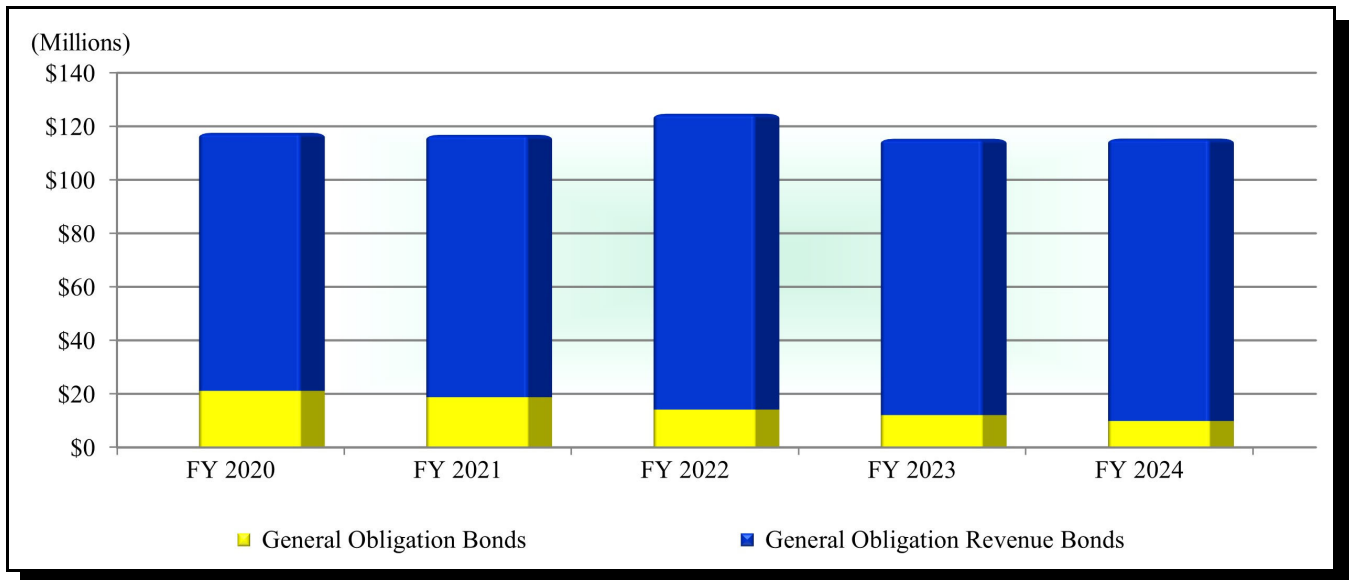
1/ Totals may not add due to rounding.

2/ Includes estimated debt service on the 2022 Sewer Bonds. See footnote 8 on previous page.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

The following charts illustrate the amount of general obligation bonds, as well as categories of bonds, outstanding as of June 30 for the past 5 years.

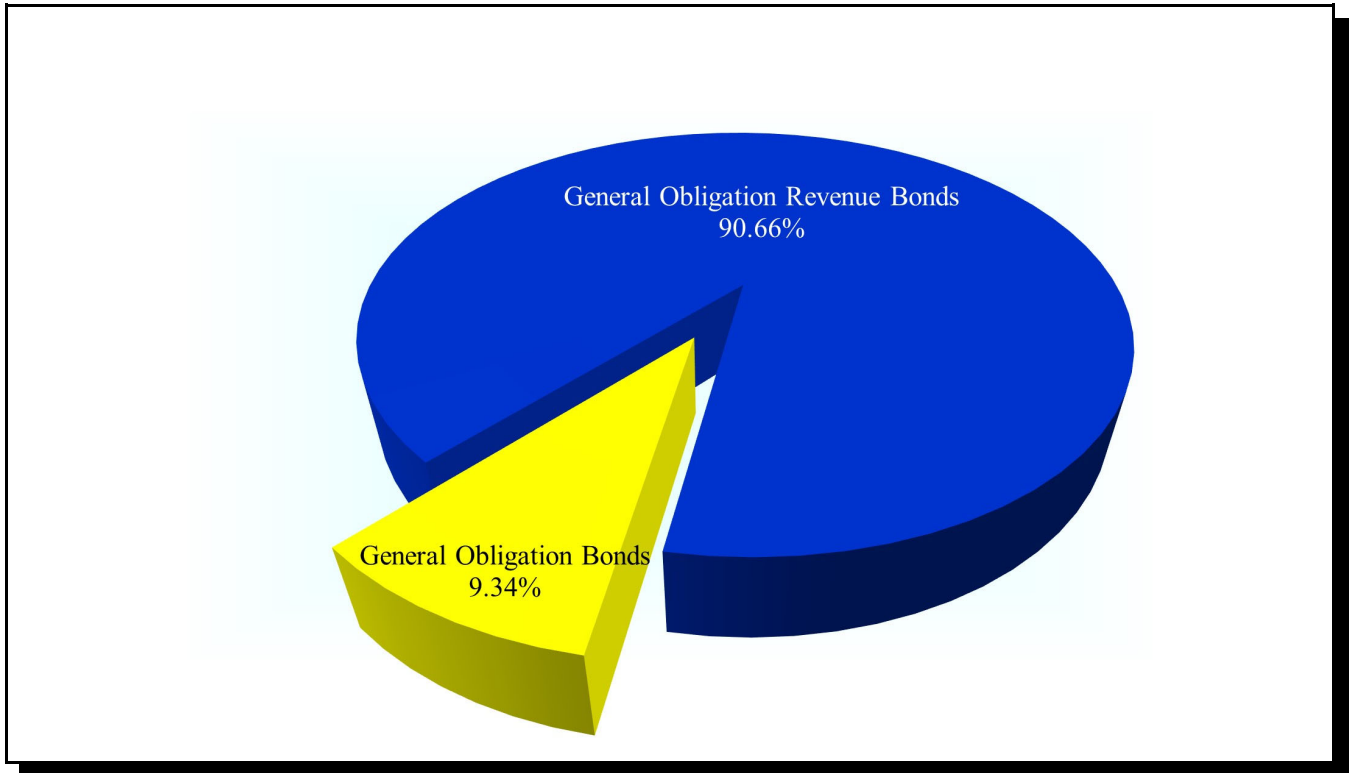
**OUTSTANDING GENERAL OBLIGATION DEBT**  
**Washoe County, Nevada**



Category of Bonds	Fiscal Year Ending June 30				
	2020	2021	2022	2023	2024
General Obligation Bonds	\$ 21,136,000	\$ 18,757,000	\$ 14,130,000	\$ 12,070,000	\$ 9,855,000
G. O. Revenue Bonds	96,432,708	98,040,753	110,556,566	103,253,140	95,690,891
<b>TOTAL</b>	<b>\$ 117,568,708</b>	<b>\$ 116,797,753</b>	<b>\$ 124,686,566</b>	<b>\$ 115,323,140</b>	<b>\$ 105,545,891</b>

The following chart illustrates the current allocation of the County's outstanding general obligation debt:

**COMPOSITION OF OUTSTANDING  
GENERAL OBLIGATION DEBT  
Washoe County, Nevada  
As of June 30, 2024**





**Affordability of Debt**

Response to NRS 350.013 1(c):

- (1) *A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*
- (6) *A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt*

**General Obligation Bond Indebtedness**

The County has authority pursuant to Nevada state statutes to issue general obligation bonds. Ad valorem bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes.

In any year in which the total property taxes levied within the County by all applicable taxing units (e.g. the State of Nevada, the County, the Washoe County School District, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the County's bonds or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and redemption has been fully made.

**General Obligation Bonds**

**Existing General Obligation Bond Indebtedness  
Paid from Ad Valorem Taxes (“General Obligation Bonds”)**

***Authorized and Proposed Future Ad Valorem Supported Bonds***

Currently, the County does not have authorization or plans to issue additional General Obligation Bonds. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

***General Obligation Bonded Indebtedness***

The following table sets forth the County’s existing general obligation bonded indebtedness paid from ad valorem taxes.

**EXISTING GENERAL OBLIGATION INDEBTEDNESS  
PAID FROM AD VALOREM TAXES  
Washoe County, Nevada  
As of June 30, 2024**

	<b>Date Issued</b>	<b>Final Maturity</b>	<b>Original Amount</b>	<b>Outstanding Principal</b>
<b>GENERAL OBLIGATION BONDS <sup>1/</sup></b>				
Refunding Bonds, Series 2022A	01/27/22	03/01/30	\$ 14,130,000	\$ 9,855,000
<b>TOTAL</b>				<b>\$ 9,855,000</b>

1/ General Obligation Bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

***General Obligation Debt Service Requirements and Tax Rate Impact***

The following table illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from ad valorem taxes.

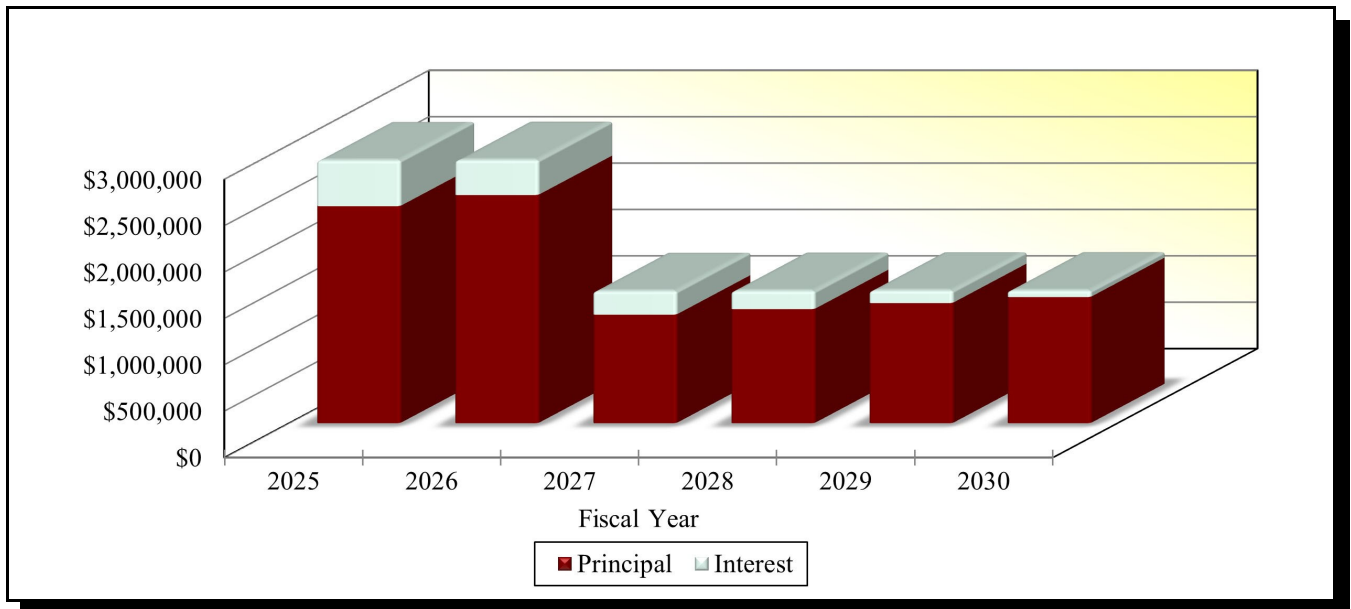
**EXISTING  
GENERAL OBLIGATION DEBT SERVICE  
PAID FROM AD VALOREM TAXES  
Washoe County, Nevada  
As of June 30, 2024**

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2025	\$ 2,340,000	\$ 492,750	\$ 2,832,750
2026	2,460,000	375,750	2,835,750
2027	1,170,000	252,750	1,422,750
2028	1,230,000	194,250	1,424,250
2029	1,295,000	132,750	1,427,750
2030	1,360,000	68,000	1,428,000
	\$ 9,855,000	\$ 1,516,250	\$ 11,371,250

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from ad valorem taxes.

**EXISTING DEBT SERVICE  
GENERAL OBLIGATION BONDS  
Washoe County, Nevada  
As of June 30, 2024**



The following table illustrates the debt service for fiscal year 2025 on the County's existing general obligation bonds paid from ad valorem taxes and an estimate of the property tax rate required to repay such debt.

**AD VALOREM TAX SUPPORTED DEBT SERVICE  
AND TAX RATE REQUIREMENTS  
Washoe County, Nevada**

<b>Fiscal Year Ending June 30</b>	<b>Assessed Value <sup>1/</sup></b>	<b>Estimated Ad Valorem Taxes Before Abatements</b>	<b>Estimated Ad Valorem Taxes Abated</b>	<b>Annual Debt Service on Existing Bonds</b>	<b>Estimated Required Tax Rate After Abatement <sup>2/</sup></b>
2025	\$30,538,620,281	\$3,051,827	(\$796,279)	\$2,832,750	\$0.0126

1/ Fiscal year 2025 reported assessed valuation as of March 15, 2024 and subject to change until July 2024. Does not include the assessed valuation attributable to the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies").

2/ Fiscal year 2024/2025 actual tax rate is \$0.0100. The County's debt service rate was set to comply with the Nevada Administrative Code requirement that ending debt service fund balance is limited to the ensuing year's debt service requirements.

SOURCE: Washoe County, Nevada Fiscal Year 2025 Final Budget; State of Nevada Department of Taxation; compiled by Zions Public Finance

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**General Obligation/Revenue Bonds  
Paid from Consolidated Tax Revenues****Existing General Obligation Bond Indebtedness  
Paid from the Consolidated Tax Revenues (“Consolidated Tax Bonds”)**

The Consolidated Tax Bonds are general obligation bonds additionally secured with revenues derived from a 15% portion of the County's portion of the Consolidated Tax Revenues.

Pursuant to NRS 360.698, the Bonds will be additionally paid from a pledge of certain tax revenues up to 15% of the Consolidated Tax Distribution Fund allocable to the County for the payment of the principal and interest on the Bonds. The Consolidated Tax Distribution Fund consists of local government revenues from six sources (collectively, the "Consolidated Tax Revenues"): Supplemental City/County Relief Tax ("SCCRT"), Basic City/County Relief Tax ("BCCRT"), Cigarette Tax, Liquor Tax, Basic Governmental Services Tax ("GST"), and Real Property Transfer Tax ("RPTT"). NRS 360.698 allows for up to 15% of the combination of the Consolidated Tax Revenues to be pledged as security for debt.

***Authorized and Proposed Future Consolidated Tax Bonds***

Currently, the County does not have authorization or plans to issue additional general obligations bonds paid from consolidated tax revenues. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

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**General Obligation Consolidated Tax Revenues Bonded Indebtedness**

The following table sets forth the County's existing general obligation bonded indebtedness that is paid from consolidated tax revenues.

**EXISTING  
GENERAL OBLIGATION INDEBTEDNESS  
PAID FROM CONSOLIDATED TAX REVENUES  
Washoe County, Nevada  
As of June 30, 2024**

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
<b><u>EXISTING GENERAL OBLIGATION CONSOLIDATED TAX BONDS</u></b>				
Medical Examiner Building Bonds, Series 2015	08/27/15	03/01/35	\$ 12,000,000	\$ 7,840,000
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	7,485,000
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	7,765,000
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	6,831,000
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	5,605,000
<b><u>TOTAL EXISTING GENERAL OBLIGATION CONSOLIDATED TAX BONDS</u></b>				<b>\$ 35,526,000</b>

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

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**General Obligation Consolidated Tax Revenues Debt Service Requirements**

The following table illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from consolidated tax revenues.

**EXISTING  
GENERAL OBLIGATION DEBT SERVICE  
PAID FROM CONSOLIDATED TAX REVENUES <sup>1/</sup>  
Washoe County, Nevada  
As of June 30, 2024**

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2025	\$ 5,524,000	\$ 1,111,032	\$ 6,635,032
2026	4,621,000	889,949	5,510,949
2027	4,887,000	720,635	5,607,635
2028	2,901,000	588,565	3,489,565
2029	2,986,000	506,738	3,492,738
2030	2,307,000	426,275	2,733,275
2031	2,035,000	349,938	2,384,938
2032	2,105,000	283,413	2,388,413
2033	2,160,000	225,325	2,385,325
2034	2,220,000	163,769	2,383,769
2035	2,290,000	99,588	2,389,588
2036	1,490,000	32,238	1,522,238
<b>TOTAL</b>	<b>\$ 35,526,000</b>	<b>\$ 5,397,461</b>	<b>\$ 40,923,461</b>

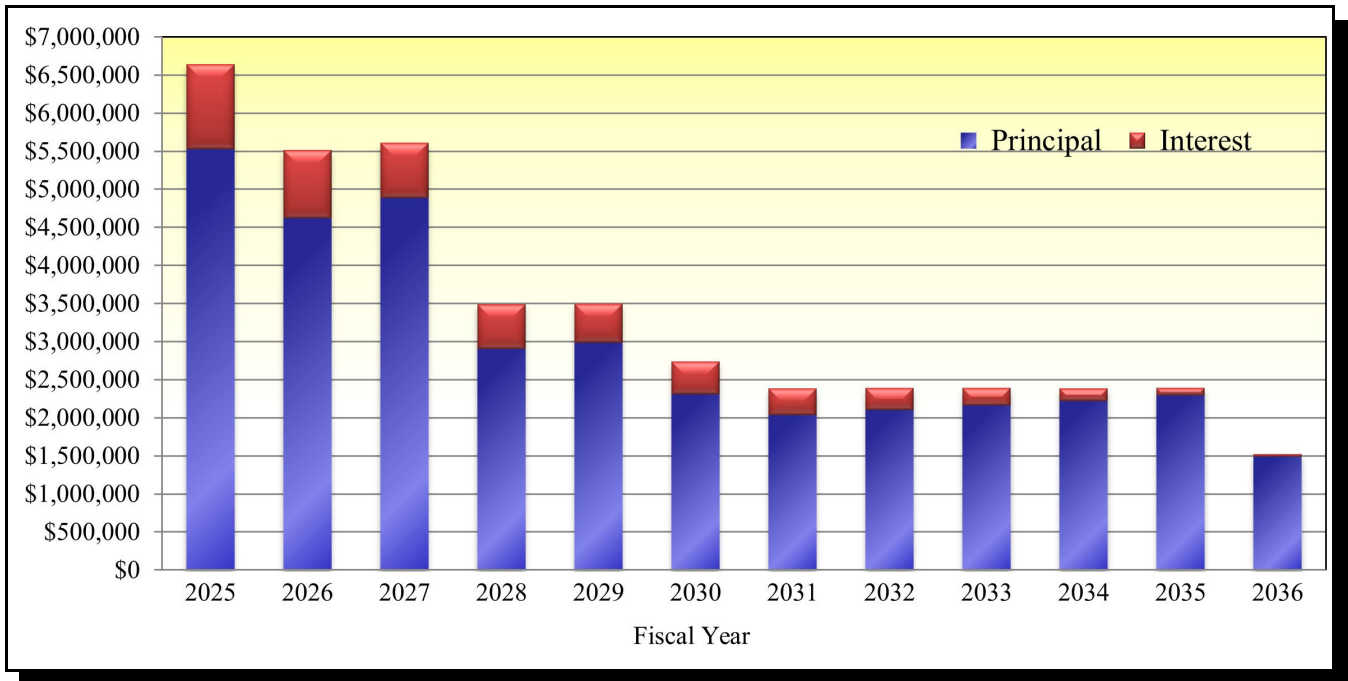
1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance



The following chart illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from consolidated tax revenues.

**EXISTING GENERAL OBLIGATION  
DEBT SERVICE PAID FROM  
CONSOLIDATED TAX REVENUES  
Washoe County, Nevada  
As of June 30, 2024**



***Ad Valorem Tax Rate Impact***

The Consolidated Tax Bonds are currently being paid from consolidated tax revenues. The County anticipates that no revenues from general ad valorem taxes will be necessary to support the debt service requirements of these bonds. The following table illustrates the sufficiency of consolidated tax revenues at existing levels to pay debt service on the Consolidated Tax Bonds.

**CONSOLIDATED TAX PLEDGED REVENUES**  
**Washoe County, Nevada**

Fiscal Year Ended June 30	2020 (Actual)	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Estimated)	2025 (Budgeted)
Consolidated Tax <sup>1/</sup>	\$ 121,149,884	\$ 142,376,192	\$ 156,086,681	\$ 155,479,809	\$ 157,034,486	\$ 160,175,176
Pledged Revenue Limitation (15%)	\$ 18,172,483	\$ 21,356,429	\$ 23,413,002	\$ 23,321,971	\$ 23,555,173	\$ 24,026,276
Existing Debt Service	\$ 5,097,054	\$ 6,088,776	\$ 6,457,067	\$ 6,623,214	\$ 6,623,868	\$ 6,635,032
Coverage	3.57 x	3.51 x	3.63 x	3.52 x	3.56 x	3.62 x

1/ In August of 2017, certain Nevada entities, including Washoe County, were informed that a substantial taxpayer refund of business use tax was anticipated to be approved within the next year pending a hearing before the Nevada Tax Commission. Because the high likelihood of occurrence and the fact that a reasonable estimate could be made, the County recorded a \$1.56 million reduction in consolidated taxes with an offsetting contingent liability in fiscal year 2017. The refund amount was calculated based on 3 years of overpayment by the taxpayer. In fiscal year 2020, consolidated taxes are increased by the refund amounts that were accrued for in fiscal year 2017 in the amount of \$1,419,055. In April of 2023, certain Nevada entities, including Washoe County, were informed that a material taxpayer refund of business use tax was anticipated to be approved within the current fiscal year pending a hearing before the Nevada Tax Commission. In May of 2023, the Nevada Tax Commission approved the refund request. The Nevada Department of Taxation processed the refund with the March 2023 distribution, received in May of 2023. The estimated fiscal year 2023 impact on Washoe County consolidated taxes is \$1,193,140 and is included in the fiscal year 2023 revenue.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2020 - 2023, 2025 Budget and Washoe County, Nevada; compiled by Zions Public Finance

**General Obligation/Revenue Bonds  
Paid from Utility Systems Revenues**

**Existing General Obligation Bond Indebtedness  
Paid from Utility Systems Revenues (“Sewer Bonds”)**

The Sewer Bonds are general obligation bonds additionally paid from an irrevocable pledge of the net pledged revenues derived from the operation and use of the County’s sewer, reclaimed water and storm water systems (“utility systems”). Net pledged revenues consist of all fees, rates and other charges for the use of the utility systems remaining after deduction of operation and maintenance expenses in the utility systems.

The County covenants in its bond ordinances to fix and collect rates and other charges for the services or commodities pertaining to the utility systems in amounts sufficient to pay the operation and maintenance expenses of the system and any debt service on its Existing Sewer Bonds.

***Authorized and Proposed Future Utility Systems Revenue Supported Debt***

Currently, the County does not have authorization or plans to issue additional general obligations bonds paid from utility systems revenues. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

***General Obligation Utility Systems Revenues Bonded Indebtedness***

The following table sets forth the County’s bonded indebtedness for its existing General Obligation Revenue Bonds paid from utility systems revenues.

**EXISTING GENERAL OBLIGATION INDEBTEDNESS  
PAID FROM UTILITY SYSTEMS REVENUES  
Washoe County, Nevada  
As of June 30, 2024**

	<b>Date Issued</b>	<b>Final Maturity</b>	<b>Original Amount</b>	<b>Outstanding Principal</b>
<b>EXISTING GENERAL OBLIGATION SEWER BONDS</b>				
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	\$ 17,386,176	\$ 1,650,704
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	25,409,188
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	23,000,000 <sup>1/</sup>
<b>TOTAL EXISTING GENERAL OBLIGATION SEWER BONDS</b>				<b>\$ 50,059,891</b>

1/ As of June 30, 2024, the County had borrowed \$12,281,694.49 from the State Revolving Fund. The outstanding amount of the 2022 Bonds will continue to increase as the County draws down funds until the maximum \$23,000,000 is reached, or the project is completed.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

***General Obligation Utility System Revenues Debt Service Requirements***

The following table illustrates the fiscal year debt service requirements on the County's existing General Obligation Revenue Bonds paid from utility systems revenues.

**EXISTING DEBT SERVICE  
PAID FROM UTILITY SYSTEMS REVENUES <sup>1/</sup>  
Washoe County, Nevada  
As of June 30, 2024**

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2025	\$ 1,836,467	\$ 798,707	\$ 2,635,174
2026	2,214,895	761,129	2,976,024
2027	1,725,873	722,118	2,447,991
2028	1,536,009	695,507	2,231,516
2029	1,560,505	671,012	2,231,517
2030	1,585,391	646,125	2,231,516
2031	1,610,677	620,839	2,231,516
2032	1,636,367	595,148	2,231,516
2033	1,662,471	569,046	2,231,517
2034	1,688,991	542,524	2,231,516
2035	1,715,938	515,578	2,231,516
2036	1,743,316	488,200	2,231,516
2037	1,771,134	460,383	2,231,517
2038	1,799,397	432,120	2,231,516
2039	1,828,112	403,403	2,231,515
2040	1,857,290	374,226	2,231,517
2041	1,886,935	344,582	2,231,516
2042	1,917,054	314,462	2,231,516
2043	1,947,658	283,858	2,231,517
2044	1,978,752	252,764	2,231,517
2045	2,010,345	221,171	2,231,516
2046	2,042,445	189,072	2,231,516
2047	2,075,059	156,457	2,231,516
2048	2,108,196	123,319	2,231,515
2049	2,141,867	89,649	2,231,516
2050	2,176,077	55,439	2,231,516
2051	994,001	25,800	1,019,801
2052	1,008,667	11,134	1,019,801
<b>TOTAL</b>	<b>\$ 50,059,891</b>	<b>\$ 11,363,772</b>	<b>\$ 61,423,663</b>

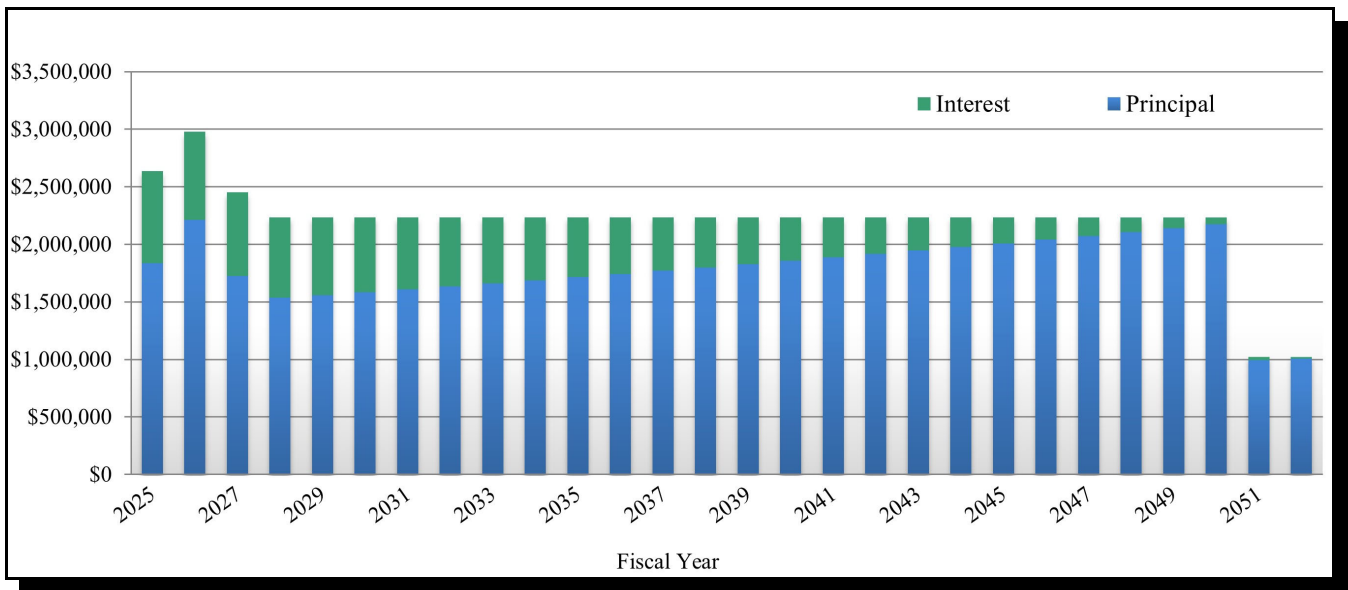
1/ Totals may not add due to rounding.

2/ Includes estimated debt service on the 2022 Sewer Bonds. See footnote 1 on the previous page.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the County's existing General Obligation Revenue Bonds paid from utility systems revenues.

**EXISTING DEBT SERVICE  
PAID FROM UTILITY SYSTEMS REVENUES  
Washoe County, Nevada  
As of June 30, 2024**



Ad Valorem Tax Rate Impact

The following table illustrates the County's pledged utility systems revenues.

**NET PLEDGED REVENUES  
UTILITIES FUND  
Washoe County, Nevada**

Fiscal Year Ending June 30	2020 (Actual)	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Estimated)	2025 (Budgeted)
<b>Gross Revenues <sup>1/</sup></b>	\$ 26,274,254	\$ 31,224,067	\$ 26,724,121	\$ 30,500,836	\$ 30,105,532	\$ 32,764,339
<b>Operating &amp; Maintenance Expenses <sup>2/</sup></b>	9,336,899	7,818,441	8,759,307	10,529,862	13,484,702	18,273,756
<b>Net Pledged Revenues</b>	16,937,355	23,405,626	17,964,814	19,970,974	16,620,830	14,490,583
<b>Annual Debt Service <sup>3/</sup></b>	2,551,233	2,494,273	1,909,989	2,176,304	2,501,981	2,635,174
<b>Coverage (Times)</b>	6.64x	9.38x	9.41x	9.18x	6.64x	5.50x

1/ Includes connection fee revenues in the amount of \$6.2 million for fiscal year 2020, \$10.6 million for fiscal year 2021, \$4.9 million for fiscal year 2022, \$6.4 million for fiscal year 2023, \$3.7 million for estimated fiscal year 2024, and \$5.7 million for budgeted fiscal year 2025.

2/ Excludes depreciation, amortization, grants and all non-cash transactions. Current and future year operations & maintenance may reflect materially/substantially higher than prior years due to budgeting for the full cost of multi-year projects.

3/ Includes general obligation debt which is legally pledged to be repaid from the County's "Utilities Fund". Annual debt service payments for the 2015 Sewer Refunding Bonds decrease each year, beginning fiscal year 2021, until fully paid in fiscal year 2027. In May 2020, a \$27 million bond issuance was approved (the 2020 Sewer Bonds). In January 2022, a \$23 million bond issuance was approved (the 2022 Sewer Bonds). Interest-only payments are required until funds are fully utilized within a three year period for the 2020 Sewer Bonds and 2022 Sewer Bonds. The 2020 Sewer Bonds issuance of \$27 million was fully utilized in fiscal year 2022. As of June 30, 2024, a total of \$12.3M has been drawn on the 2022 Sewer Bonds and the final draw is anticipated in July 2024.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2020 - 2023, 2025 Final Budget and Washoe County Community Services Department.

**General Obligation/Revenue and Revenue Bonds  
Paid from Sales Tax Revenues**

**Existing General Obligation Revenue and Revenue Bond Indebtedness  
Paid from Sales Tax Revenues (“Sales Tax Revenue Bonds”)**

The Sales Tax Revenue Bonds are payable from revenues received from the 0.125% tax imposed by the County upon the gross receipts of any retailer from the sale of all tangible personal property sold at retail or stored, used or otherwise consumed in the County. The County has revenue bonds outstanding that have a lien on sales tax revenues which is superior to the General Obligation/Revenue Bonds paid from sales tax revenues.

***Authorized and Proposed Future Sales Tax Revenue Supported Debt***

The County has no current authorization or plans to issue additional general obligations bonds paid from sales tax revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

***Sales Tax Revenues Bonded Indebtedness***

The following table sets forth the County’s bonded indebtedness for its existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

**EXISTING INDEBTEDNESS  
PAID FROM SALES TAX REVENUES  
Washoe County, Nevada  
As of June 30, 2024**

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
<b>REVENUE BONDS</b>				
<b>Superior Bonds</b>				
Sales Tax Revenue Refunding Bonds, Series 2016A	03/30/16	12/01/28	\$ 11,305,000	\$ 6,295,000
<b>GENERAL OBLIGATION REVENUE BONDS</b>				
<b>Parity Bonds</b>				
Flood Control Refunding Bonds, Series 2021 <sup>1/</sup>	07/20/21	12/01/35	11,500,000	10,105,000
TOTAL				\$ 16,400,000

1/ The Flood Control Refunding Bonds have a lien on the Sales Tax Revenues that is subordinate to the Sales Tax Revenue Bonds.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

***Sales Tax Revenue Bonds Debt Service Requirements***

The following table illustrates the fiscal year debt service requirements on the County's existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

**EXISTING DEBT SERVICE  
PAID FROM SALES TAX REVENUES <sup>1/</sup>  
Washoe County, Nevada  
As of June 30, 2024**

Fiscal Year Ending June 30	Superior		Parity		Total Debt Service
	Sales Tax Revenue Bonds		Flood Control Refunding Bonds		
	Principal	Interest	Principal	Interest	
2025	\$ 1,140,000	\$ 286,250	\$ 635,000	\$ 426,975	\$ 2,488,225
2026	1,195,000	227,875	665,000	394,475	2,482,350
2027	1,255,000	166,625	700,000	360,350	2,481,975
2028	1,320,000	102,250	740,000	324,350	2,486,600
2029	1,385,000	34,625	775,000	286,475	2,481,100
2030	0	0	815,000	246,725	1,061,725
2031	0	0	855,000	204,975	1,059,975
2032	0	0	900,000	161,100	1,061,100
2033	0	0	945,000	114,975	1,059,975
2034	0	0	995,000	66,475	1,061,475
2035	0	0	1,030,000	31,300	1,061,300
2036	0	0	1,050,000	10,500	1,060,500
<b>Total</b>	<b>\$ 6,295,000</b>	<b>\$ 817,625</b>	<b>\$ 10,105,000</b>	<b>\$ 2,628,675</b>	<b>\$ 19,846,300</b>

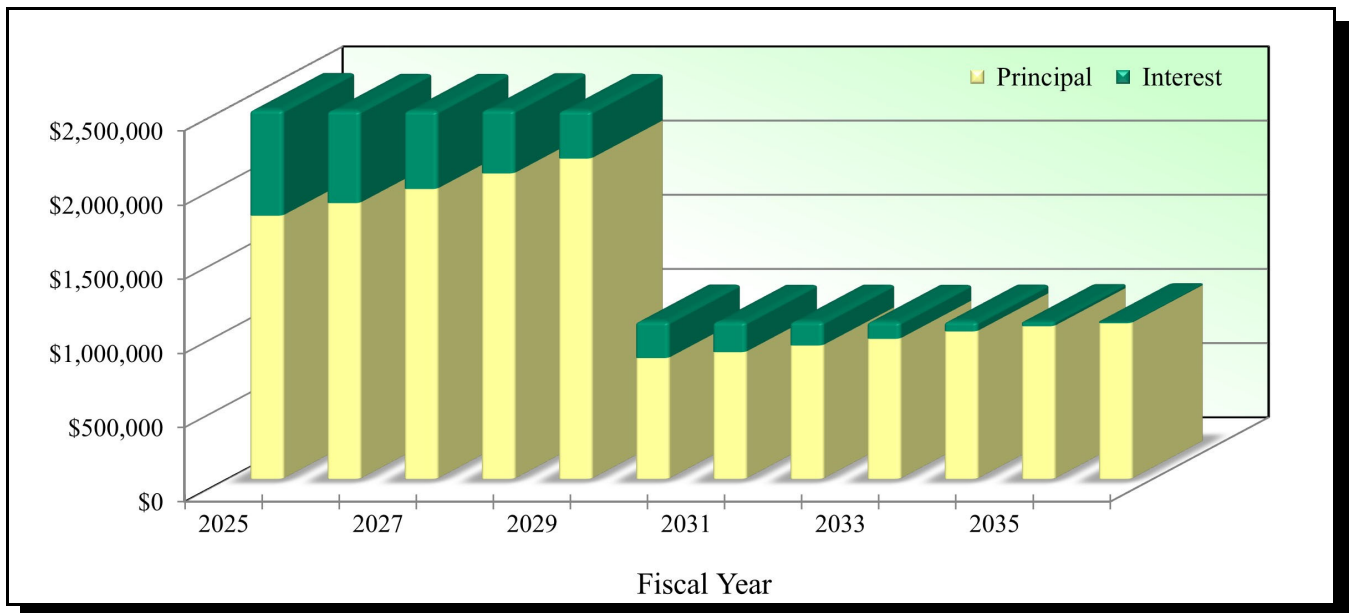
1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance



The following chart illustrates the fiscal year debt service requirements on the County's existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

**EXISTING DEBT SERVICE  
PAID FROM SALES TAX REVENUES  
Washoe County, Nevada  
As of June 30, 2024**



***Ad Valorem Tax Rate Impact***

Principal and interest on the Sales Tax Revenue Bonds is payable from sales tax revenues. There is no impact on the ad valorem tax rate so long as the sales tax revenues are sufficient to pay debt service on the Sales Tax Revenue Bonds.

The following table illustrates the debt service coverage for the Sales Tax Revenue Bonds.

**HISTORICAL DEBT SERVICE COVERAGE  
SALES TAX REVENUE BONDS  
Washoe County, Nevada**

<b>Fiscal Year Ending June 30</b>	<b>Sales Tax Revenues <sup>1/</sup></b>	<b>Superior Bonds Debt Service</b>	<b>Superior Lien Coverage</b>	<b>Remaining Sales Tax Revenues</b>	<b>Parity Bonds Debt Service</b>	<b>Parity Coverage</b>
2020	\$ 11,078,020	\$ 1,423,375	7.78 x	\$ 9,654,645	\$ 859,383	11.23 x
2021	13,037,229	1,427,875	9.13 x	11,609,354	902,706	12.86 x
2022	14,693,579	1,425,000	10.31 x	13,268,579	652,454	20.34 x
2023	14,624,292	1,424,750	10.26 x	13,199,542	1,062,475	12.42 x
2024 (Estimated)	14,340,952	1,426,875	10.05 x	12,914,077	1,062,975	12.15 x
2025 (Budgeted)	14,340,952	1,426,250	10.06 x	12,914,702	1,061,975	12.16 x

1/ Represents sales tax collections at the rate of 0.125% of taxable sales.

SOURCE: State of Nevada Department of Taxation, Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2020-2023 and 2025 Final Budget

**Revenue Bonds  
Paid from Car Rental Fees**

**Existing Revenue Bond Indebtedness**

**Paid from Car Rental Fee Revenues (“Car Rental Fee Revenue Bonds”)**

The Car Rental Fee Revenue Bonds are payable from revenues received from a 2% fee imposed by the County upon lease of a passenger car by a short-term lessor. Short-term passenger cars leased for replacement vehicles are exempt from this fee (“Car Rental Fees”). These bonds are *not* general obligations of the County.

***Authorized and Proposed Future Car Rental Fee Revenue Supported Debt***

The County has no current authorization or plans to issue additional special elective tax revenue bonds paid from car rental fee revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

***Car Rental Fee Revenues Bonded Indebtedness***

The following table sets forth the County’s bonded indebtedness for its existing Revenue Bonds paid from car rental fee revenues.

**EXISTING INDEBTEDNESS  
PAID FROM CAR RENTAL FEE REVENUES  
Washoe County, Nevada  
As of June 30, 2024**

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
<b>REVENUE BONDS</b>				
<b>Senior Lien</b>				
Senior Lien Car Rental Fee Revenue Bonds, Series 2008	02/26/08	12/01/27	\$ 18,500,000	\$ 6,984,000
<b>Subordinate Lien</b>				
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008	02/26/08	12/01/51	9,999,845	8,357,786 <sup>1/</sup>
<b>TOTAL</b>				<b>\$ 15,341,786</b>

1/ Does not include accreted value. Outstanding balance accretes at 7% annually.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

**Car Rental Fee Revenue Bonds Debt Service Requirements**

The following table illustrates the fiscal year debt service requirements on the County's existing Car Rental Fee Revenue Bonds paid from car rental fee revenues.

**EXISTING DEBT SERVICE  
PAID FROM CAR RENTAL FEE REVENUES <sup>1/</sup>  
Washoe County, Nevada  
As of June 30, 2024**

Fiscal Year Ending June 30	Senior Lien Bonds <sup>2/</sup>		Subordinate Lien Bonds <sup>3/</sup>		Total Debt Service
	Principal	Interest	Principal	Interest	
2025	\$ 1,502,200	\$ 330,344	\$ 65,278	\$ 129,368	\$ 2,027,189
2026	1,675,600	246,132	65,624	143,982	2,131,338
2027	1,835,400	153,091	71,511	173,171	2,233,172
2028	1,970,800	52,226	85,882	228,904	2,337,813
2029	0	0	506,810	1,483,111	1,989,921
2030	0	0	487,244	1,562,192	2,049,436
2031	0	0	470,449	1,649,219	2,119,668
2032	0	0	452,614	1,731,906	2,184,520
2033	0	0	435,992	1,818,248	2,254,240
2034	0	0	420,581	1,908,830	2,329,411
2035	0	0	405,344	1,999,565	2,404,909
2036	0	0	390,107	2,089,320	2,479,427
2037	0	0	375,909	2,183,375	2,559,283
2038	0	0	361,884	2,277,473	2,639,357
2039	0	0	348,724	2,375,815	2,724,539
2040	0	0	336,959	2,472,943	2,809,902
2041	0	0	325,125	2,574,664	2,899,790
2042	0	0	312,942	2,676,952	2,989,894
2043	0	0	301,281	2,782,236	3,083,517
2044	0	0	289,967	2,889,177	3,179,145
2045	0	0	279,176	2,999,640	3,278,817
2046	0	0	268,907	3,114,257	3,383,164
2047	0	0	258,812	3,229,318	3,488,130
2048	0	0	249,240	3,349,090	3,598,330
2049	0	0	239,841	3,469,460	3,709,300
2050	0	0	231,138	3,598,150	3,829,288
2051	0	0	222,262	3,722,263	3,944,525
2052	0	0	98,184	3,855,866	3,954,049
<b>Total</b>	<b>\$ 6,984,000</b>	<b>\$ 781,792</b>	<b>\$ 8,357,786</b>	<b>\$ 62,488,493</b>	<b>\$ 78,612,072</b>

1/ Totals may not add due to rounding.

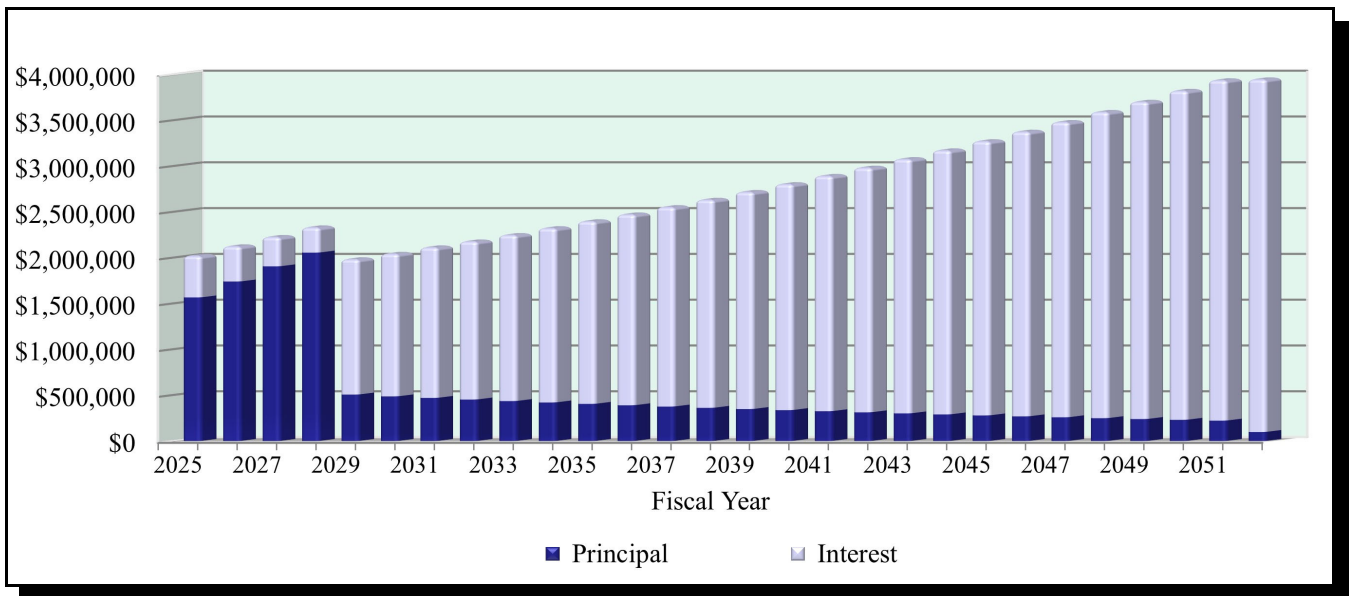
2/ The interest rate on the 2008 Senior Lien Car Rental Fee Revenue Bonds was reset on December 1, 2022, to 5.30% and will remain at 5.30% until the bonds mature on December 1, 2027.

3/ Does not include accreted value. Outstanding balance accretes at 7% annually.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the County's existing Car Rental Fee Revenue Bonds paid from car rental fee revenues.

**EXISTING DEBT SERVICE <sup>1/</sup>**  
**PAID FROM CAR RENTAL FEE REVENUES**  
**Washoe County, Nevada**  
**As of June 30, 2024**



1/ Does not include accreted value. Outstanding balance accretes at 7% annually.

***Ad Valorem Tax Rate Impact***

Principal and interest on the Car Rental Fee Revenue Bonds is payable from the proceeds of the car rental fees. There is no impact on the ad valorem tax rate, these bonds are not general obligations of the County.

The following table illustrates the debt service coverage for the Car Rental Fee Revenue Bonds.

**HISTORICAL DEBT SERVICE COVERAGE  
CAR RENTAL FEE REVENUE BONDS  
Washoe County, Nevada**

<b>Fiscal Year Ending June 30</b>	<b>Car Rental Fees</b>	<b>Senior Lien Bonds Debt Service</b>	<b>Coverage (times) <sup>1/</sup></b>	<b>Subordinate Lien Bonds Debt Service <sup>2/</sup></b>	<b>Total Senior and Subordinate Lien Bonds Debt Service</b>	<b>Coverage (times) <sup>1/</sup></b>
2020	\$ 1,442,391	\$ 1,335,213	1.08	\$ 368,562	\$ 1,703,775	0.85
2021	1,313,586	1,400,493	0.94	58,808	1,459,301	0.90
2022	2,040,482	1,492,396	1.37	0	1,492,396	1.37
2023	2,130,257	1,603,093	1.33	282,087	1,885,180	1.13
2024 (Estimated)	1,957,277	1,758,699	1.11	387,488	2,146,186	0.91
2025 (Budgeted)	2,050,820	1,832,544	1.12	194,645	2,027,189	1.01

1/ There are Car Rental Fee fund balance reserves available to make up any difference between the debt service and annual revenues on the senior lien and subordinate lien bonds. At June 30, 2024, there was \$925,384 (unaudited) in fund balance available to service this debt, if needed. In addition, the senior bond ordinance established a \$750,000 reserve for the senior lien bonds that will be available, if necessary, to meet debt service requirements on the senior bonds. This reserve is separate and above the fund balance reserves.

2/ Subordinate Lien Bond debt service payments, paid in December, are redeemed from excess/surplus revenues, if available, as of the prior June 30th. As of June 30, 2021, there were no excess/surplus revenues for a December 2021 Subordinate payment.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2020-2023, 2025 Final Budget and Washoe County, Nevada

**Debt Capacity**

Response to NRS 350.013 1(c):

- (2) *A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit (NRS 350.013 (b)(2)).*

State statutes limit the aggregate principal amount of the County's general obligation debt to 10% of the County's total reported assessed valuation. Based upon the 2024 assessed valuation of \$29,208,579,047 (including the assessed valuation of the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies") with a total assessed value of \$1,030,558,790), the County's debt limit for general obligation bonds is \$2,920,857,905. In addition to the County's legal debt limit as a percentage of its total assessed value, the County's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the County's general obligation statutory debt limitation.

**STATUTORY DEBT LIMITATION <sup>1/</sup>**  
**Washoe County, Nevada**  
**As of June 30, 2024**

Statutory Debt Limitation <sup>1/</sup>	\$ 2,920,857,905
Outstanding General Obligation Indebtedness	
Paid from Ad Valorem Taxes	9,855,000
Paid from Consolidated Tax Revenues	35,526,000
Paid from Utilities Systems Revenues	50,059,891
Paid from Sales Tax Revenues	10,105,000
Paid from RSCVA Revenues <sup>2/</sup>	55,610,000
<b>Total Outstanding General Obligation Indebtedness</b>	<b>161,155,891</b>
Additional Statutory Debt Limitation	<b>\$ 2,759,702,014</b>

1/ Based upon the assessed valuation for fiscal year 2024 (including the assessed valuation of the Redevelopment Agencies).

2/ This debt is issued by Washoe County on behalf of the RSCVA, paid by RSCVA revenues, with the same criteria as other general obligation revenue bonds.

SOURCE: State of Nevada Department of Taxation; Washoe County, Nevada

The following table presents a record of the County's outstanding general obligation indebtedness with respect to its statutory debt limitation.

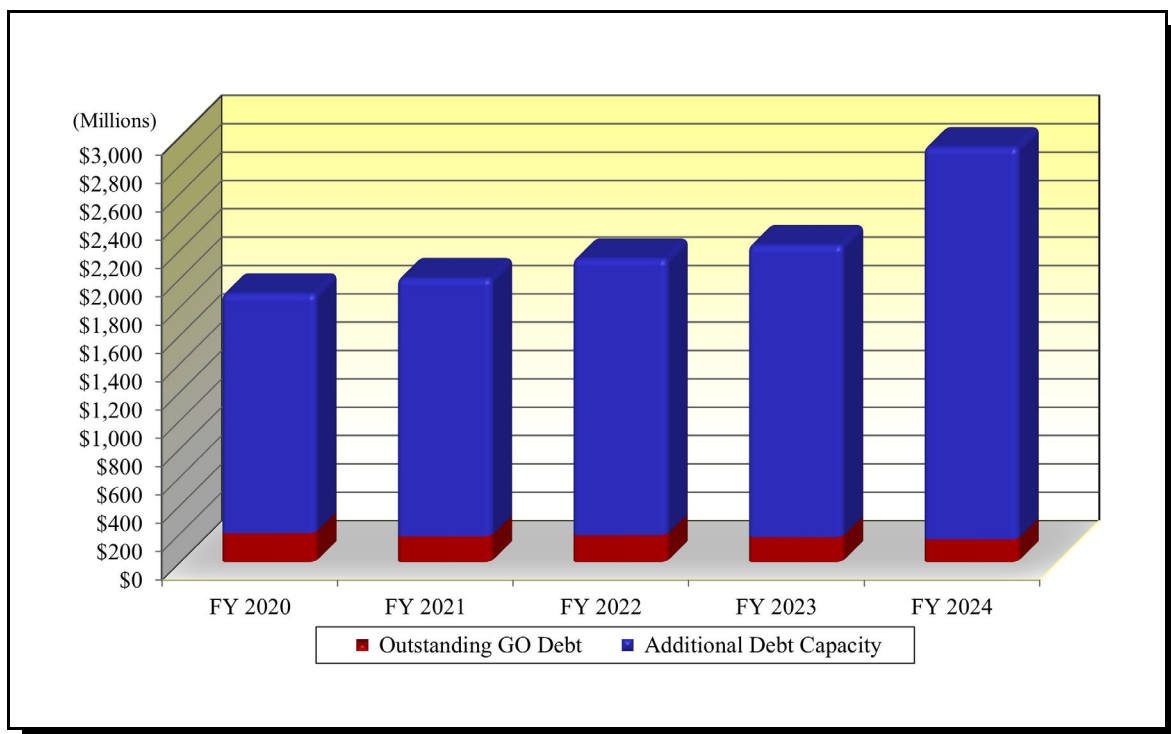
**HISTORICAL  
STATUTORY DEBT LIMITATION  
Washoe County, Nevada  
As of June 30, 2024**

Fiscal Year Ended June 30	Assessed Valuation <sup>1/</sup>	Debt Limit	Outstanding General Obligation Debt	Additional Statutory Debt Capacity
2020	\$ 18,885,156,842	\$ 1,888,515,684	\$ 205,263,513	\$ 1,683,252,171
2021	19,963,863,206	1,996,386,321	182,557,753	1,813,828,568
2022	21,337,291,898	2,133,729,190	190,446,566	1,943,282,624
2023	22,297,007,640	2,229,700,764	176,133,140	2,053,567,624
2024	29,208,579,047	2,920,857,905	161,155,891	2,759,702,014

1/ Includes the assessed valuation of the Redevelopment Agencies in the following amounts: 2020 - \$486,383,462; 2021 - \$617,496,837; 2022 - \$787,038,057; 2023 - \$809,170,612 and 2024 - \$1,030,558,790.

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments, State of Nevada Department of Taxation; Washoe County, Nevada

**HISTORICAL STATUTORY DEBT LIMITATION  
Washoe County, Nevada**





**Debt Comparison  
(per capita and assessed valuation)**

Response to NRS 350.013 1(c):

- (3) *A discussion of general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State.*
- (4) *A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

**DEBT RATIO COMPARISONS  
As of June 30, 2024**

	<b>Existing General Obligation Debt <sup>1/</sup></b>	<b>Estimated 2023 Population <sup>2/</sup></b>	<b>Fiscal Year 2024 Assessed Value <sup>3/</sup></b>	<b>General Obligation Debt Per Capita</b>	<b>General Obligation Debt as a % of Assessed Value</b>
<b>Washoe County</b>	\$ 161,155,891	508,759	\$ 28,178,020,257	\$ 316.76	0.57%
Carson City	136,245,637	58,923	2,332,697,425	2,312.27	5.84%
Clark County	3,413,308,000	2,361,285	132,090,463,013	1,445.53	2.58%
Douglas County	31,174,458	54,343	4,640,874,683	573.66	0.67%

1/ Outstanding as of June 30, 2024; does not include revenue bonds, lease/purchase agreements, assessment bonds, or proposed/authorized bonds.

2/ Source: Nevada State Demographer as of July 1.

3/ Source: State of Nevada Department of Taxation (excludes the Redevelopment Agencies).

SOURCE: Compiled by Zions Public Finance

## Policy Statement for Sale of Debt

Response to NRS 350.013 1(c):

*(5) Policy regarding the manner in which the municipality expects to sell its debt.*

The County can sell its debt directly to a bank (i.e., a private placement) or can issue bonds in the municipal bond market (i.e., through the open market). The decision as to whether to issue bonds or obtain bank financing is based upon an analysis of three factors: (1) cost, (2) access to the market, and (3) flexibility offered for future redemptions or refundings.

If bonds are issued, there are two ways bonds can be sold: competitive bid (public) or negotiated sale. NRS 350.105 to 350.195 set forth the circumstances under which a local government will sell its bonds at competitive bid or negotiated sale. The County will follow the statutory requirements in determining the method of sale for its bonds and as described below.

Competitive bid and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing sale dates, issue size, maturity amounts, term, bond features, etc. The timing of any sale is generally related to the requirements of the Nevada Open Meeting Law.

### Competitive Sale

In a competitive sale, all underwriter(s) are invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is determined based on the lowest overall interest rate.

### Negotiated Sale

In a negotiated sale, an exclusive arrangement is made between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriter. If bonds are sold through a negotiated sale, the County will comply with the requirements of NRS 350.175.

A negotiated underwriting may be considered based upon one or more of the following criteria:

- Extremely large issue size
- Complex financing structure (i.e. new security feature, variable rate financings, new derivatives, and certain revenue issues, etc.) which provides a desirable benefit to the County
- Difficulty in marketing due to credit rating or lack of bids
- Private placement, or sale to a municipality, to the state, or a federal agency
- Other factors which lead the County to conclude that competitive sale would not be effective.

It is the policy of the County to provide minority business enterprises, women business enterprises and all other business enterprises an equal opportunity to participate in the performance of all County contracts. Bidders are requested to assist the County in implementing this policy by taking all reasonable steps to ensure that all available business enterprises, including minority and women business enterprises have an equal opportunity to participate in County contracts.

## Operation Costs and Revenue Sources for Projects in Capital Improvement Plan

Response to NRS 350.013 1(c):

- (7) *A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

The Washoe County Capital Improvements Program (CIP) is a five year plan for maintaining existing infrastructure and building new facilities to meet demands from growth. It is used to link the County's physical development planning with fiscal planning.

Washoe County's Capital Improvements Program includes major projects requiring the expenditure of public funds, over and above annual operating expenses, for the purchase, construction, or replacement of the physical assets of the community. Major capital projects are normally non-recurring (e.g. new buildings, streets, utility systems, land for parks, investments in new technology, etc.). Most CIP projects have a total cost of \$250,000 or more over five years or at least \$100,000 in one fiscal year. The Washoe County Capital Improvements Program (CIP) identifies project costs associated with the planning/design/engineering, land acquisition, and construction of new facilities and/or major remodels and maintenance projects. The CIP project submittal sheet also requests information on ongoing operation/maintenance costs associated with projects (NOTE: these expenses are not included in the total project cost).

Some CIP projects reduce operation and maintenance (O & M) costs. Many infrastructure maintenance projects, such as the surface treatment/overlay programs for each of the unincorporated planning areas, will reduce long-term O & M costs through preventative measures that extend the useful life of the County's infrastructure. Several projects in the Technology/Equipment category may also reduce operation and maintenance costs by automating functions (and reducing staff time) or by reducing energy costs and maintenance contracts on obsolete equipment.

Other CIP projects can have a direct and long-lasting impact on the County's operating budget. New facilities, such as libraries and the jail expansion, call for additional staff, telephones, uniforms, automobiles, computers, and additional expenditures for janitorial services and security. Increased expenditures must be anticipated for not only the department where the new staff will be added, but also the County's support departments such as the various divisions of Public Works (i.e., Facilities Services, Equipment Services), Technology Services and the Human Resources Department, among others. Project evaluation by County staff includes consideration of the O & M impacts of the project. Priority is awarded to projects which reduce operating impacts on the annual budget.

The County does not expect any operational costs associated with any project in the CIP to affect the tax rate.

## Miscellaneous Items

### Refundings

A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

*Advance Refunding* - A method of providing for payment of debt service on a bond until the first call date or designated call date from available funds. Advance refundings are done by issuing a new bond or using available funds and investing the proceeds in an escrow account in a portfolio of U.S. government securities structured to provide enough cash flow to pay debt service on the refunded bonds. Under the Tax Cuts and Jobs Act of 2017, advance refunding issues of tax exempt bonds issued after December 31, 2017 will no longer have tax exempt status.

*Current Refunding* - The duration of the escrow is 90 days or less.

*Gross Savings* - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

*Present Value Savings* - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue the County will review an estimate of the savings achievable from the refunding. The County may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The County will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable to align debt service obligations with revenues available for repayment.

The County may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds and the date of maturity of the bonds is less than 3 years from the call date, and the bonds can be currently refunded.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

## Debt Structure

Maturity Structures - The term of County debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the County should be structured to provide for either level principal or level debt service. Deferring the repayment of principal should be considered only in select instances where it will take a period of time before revenues are sufficient to pay debt service or if such a structure will help levelize all-in debt service. Ascending debt service should generally be avoided.

Capitalized Interest - The County will generally not capitalize interest unless there are compelling factors which make it necessary or desirable to do so.

Bond Insurance - The purchase of bond insurance may be considered as part of the structure of a bond issue. Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. While this security provides a higher credit rating and thus a lower borrowing cost for an issuer, such cost savings must be measured against the premium required for such insurance.

The decision to purchase insurance directly versus bidder's option is based on:

- volatile markets
- current investor demand for insured bonds
- level of insurance premiums
- ability of the County to purchase bond insurance from bond proceeds

Bond insurance can be purchased directly by the County prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). In cases where insurance is purchased, the County will attempt to qualify its bond issues for insurance with bond insurance companies with ratings higher than the underlying rating on the bonds by Moody's Investors Service and S&P Global Ratings.

When insurance is purchased directly by the County, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

### **Financing Sources**

The County will evaluate available State bond financing programs before choosing the financing source. The County will consider utilizing a State program if bonds can be sold by the State in a manner that meets the County's timing needs and if two or more of the following conditions are expected:

- 1) The County will benefit from the State's credit rating.
- 2) The County will reduce its issuance costs by combining with other participants.
- 3) The County will be able to approve the structure of the bonds.
- 4) The utilization of the State program is the most cost effective source of funds.

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**CHIEF FINANCIAL OFFICER INFORMATION**  
**NRS 350.013 Subsection 1(e)**

*A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

NAME: Abbe Yacoben  
TITLE: Chief Financial Officer  
ADDRESS: 1001 E. 9<sup>th</sup> Street, Building D  
Reno, Nevada 89512  
TELEPHONE: (775) 328-8243  
E-MAIL: [ayacoben@washoecounty.gov](mailto:ayacoben@washoecounty.gov)

**APPENDIX A**

**DEBT SERVICE SCHEDULES <sup>1/</sup>**  
**Washoe County, Nevada**  
**As of June 30, 2024**

	Date Issued	Final Maturity	Original Amount	Outstanding Principal	Page
<b><u>GENERAL OBLIGATION BONDS</u></b>					
Refunding Bonds, Series 2022A	01/27/22	03/01/30	\$ 14,130,000	\$ 9,855,000	A-1
<b>Total General Obligation Bonds</b>				<b>9,855,000</b>	<b>A-2</b>
<b><u>GENERAL OBLIGATION REVENUE BONDS</u></b>					
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	17,386,176	1,650,704	A-3
Medical Examiner Building Bonds, Series 2015	08/27/15	03/10/35	12,000,000	7,840,000	A-4
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	7,485,000	A-5
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	25,409,188	A-6
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	7,765,000	A-8
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	6,831,000	A-9
Flood Control Refunding Bonds, Series 2021	07/20/21	12/01/35	11,500,000	10,105,000	A-10
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	23,000,000	A-11
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	5,605,000	A-13
<b>Total General Obligation Revenue Bonds</b>				<b>95,690,891</b>	<b>A-14</b>
<b>TOTAL GENERAL OBLIGATION BONDS</b>				<b>\$ 105,545,891</b>	<b>A-15</b>
<b><u>OTHER OBLIGATIONS</u></b>					
Senior Lien Car Rental Fee Revenue Bonds, Series 2008	02/26/08	12/01/27	18,500,000	6,984,000	A-16
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008	02/26/08	12/01/51	9,999,845	8,357,786	A-17
Sales Tax Revenue Refunding Bonds, Series 2016A	03/30/16	12/01/28	11,305,000	6,295,000	A-18
<b>TOTAL OTHER OBLIGATIONS</b>				<b>\$ 21,636,786</b>	<b>A-19</b>
<b>GRAND TOTAL GENERAL OBLIGATION BONDS AND OTHER OBLIGATIONS</b>				<b>\$ 127,182,677</b>	<b>A-20</b>

1/ Does not include General Obligation Revenue Bonds or Revenue Bonds issued by the County on behalf of the RSCVA or the RTC. A list of these bonds can be found in Appendix B.



**GENERAL OBLIGATION BONDS**

# \$14,130,000

Washoe County, Nevada  
General Obligation (Limited Tax) Refunding Bonds  
Series 2022A

## Outstanding Debt Service

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
09/01/2024	-	-	246,375.00	246,375.00	-
03/01/2025	2,340,000.00	5.000%	246,375.00	2,586,375.00	-
06/30/2025	-	-	-	-	2,832,750.00
09/01/2025	-	-	187,875.00	187,875.00	-
03/01/2026	2,460,000.00	5.000%	187,875.00	2,647,875.00	-
06/30/2026	-	-	-	-	2,835,750.00
09/01/2026	-	-	126,375.00	126,375.00	-
03/01/2027	1,170,000.00	5.000%	126,375.00	1,296,375.00	-
06/30/2027	-	-	-	-	1,422,750.00
09/01/2027	-	-	97,125.00	97,125.00	-
03/01/2028	1,230,000.00	5.000%	97,125.00	1,327,125.00	-
06/30/2028	-	-	-	-	1,424,250.00
09/01/2028	-	-	66,375.00	66,375.00	-
03/01/2029	1,295,000.00	5.000%	66,375.00	1,361,375.00	-
06/30/2029	-	-	-	-	1,427,750.00
09/01/2029	-	-	34,000.00	34,000.00	-
03/01/2030	1,360,000.00	5.000%	34,000.00	1,394,000.00	-
06/30/2030	-	-	-	-	1,428,000.00
<b>Total</b>	<b>\$9,855,000.00</b>	<b>-</b>	<b>\$1,516,250.00</b>	<b>\$11,371,250.00</b>	<b>-</b>

\* True Interest Cost (TIC) - 0.99707%

Washoe County, Nevada  
General Obligation Bonds

## Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	9,855,000.00
06/30/2025	2,340,000.00	492,750.00	2,832,750.00	7,515,000.00
06/30/2026	2,460,000.00	375,750.00	2,835,750.00	5,055,000.00
06/30/2027	1,170,000.00	252,750.00	1,422,750.00	3,885,000.00
06/30/2028	1,230,000.00	194,250.00	1,424,250.00	2,655,000.00
06/30/2029	1,295,000.00	132,750.00	1,427,750.00	1,360,000.00
06/30/2030	1,360,000.00	68,000.00	1,428,000.00	-
<b>Total</b>	<b>\$9,855,000.00</b>	<b>\$1,516,250.00</b>	<b>\$11,371,250.00</b>	<b>-</b>

## Par Amounts Of Selected Issues

01/27/22A Refunding Bonds - \$14,130,000	9,855,000.00
<b>TOTAL</b>	<b>9,855,000.00</b>

**GENERAL OBLIGATION REVENUE BONDS**

# \$17,386,176

Washoe County, Nevada

General Obligation (Limited Tax) Sewer Refunding Bond (SRF)

(Additionally Secured by Pledged Revenues), Series 2015

## Outstanding Debt Service

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
07/01/2024	352,940.58	2.340%	19,313.23	372,253.81	-
01/01/2025	357,069.99	2.340%	15,183.83	372,253.82	-
06/30/2025	-	-	-	-	744,507.63
07/01/2025	361,247.70	2.340%	11,006.11	372,253.81	-
01/01/2026	365,474.30	2.340%	6,779.51	372,253.81	-
06/30/2026	-	-	-	-	744,507.62
07/01/2026	213,970.94	2.340%	2,503.46	216,474.40	-
06/30/2027	-	-	-	-	216,474.40
<b>Total</b>	<b>\$1,650,703.51</b>	<b>-</b>	<b>\$54,786.14</b>	<b>\$1,705,489.65</b>	<b>-</b>

\* True Interest Cost (TIC) - 2.340%

# \$12,000,000

Washoe County, Nevada

General Obligation (Limited Tax) Medical Examiner Building Bonds

(Additionally Secured by Pledged Revenues), Series 2015

## Outstanding Debt Service

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
09/01/2024	-	-	131,653.75	131,653.75	-
03/01/2025	600,000.00	5.000%	131,653.75	731,653.75	-
06/30/2025	-	-	-	-	863,307.50
09/01/2025	-	-	116,653.75	116,653.75	-
03/01/2026	630,000.00	3.000%	116,653.75	746,653.75	-
06/30/2026	-	-	-	-	863,307.50
09/01/2026	-	-	107,203.75	107,203.75	-
03/01/2027	645,000.00	3.000%	107,203.75	752,203.75	-
06/30/2027	-	-	-	-	859,407.50
09/01/2027	-	-	97,528.75	97,528.75	-
03/01/2028	665,000.00	3.000%	97,528.75	762,528.75	-
06/30/2028	-	-	-	-	860,057.50
09/01/2028	-	-	87,553.75	87,553.75	-
03/01/2029	685,000.00	3.125%	87,553.75	772,553.75	-
06/30/2029	-	-	-	-	860,107.50
09/01/2029	-	-	76,850.63	76,850.63	-
03/01/2030	710,000.00	3.200%	76,850.63	786,850.63	-
06/30/2030	-	-	-	-	863,701.26
09/01/2030	-	-	65,490.63	65,490.63	-
03/01/2031	730,000.00	3.250%	65,490.63	795,490.63	-
06/30/2031	-	-	-	-	860,981.26
09/01/2031	-	-	53,628.13	53,628.13	-
03/01/2032	755,000.00	3.250%	53,628.13	808,628.13	-
06/30/2032	-	-	-	-	862,256.26
09/01/2032	-	-	41,359.38	41,359.38	-
03/01/2033	780,000.00	3.375%	41,359.38	821,359.38	-
06/30/2033	-	-	-	-	862,718.76
09/01/2033	-	-	28,196.88	28,196.88	-
03/01/2034	805,000.00	3.375%	28,196.88	833,196.88	-
06/30/2034	-	-	-	-	861,393.76
09/01/2034	-	-	14,612.50	14,612.50	-
03/01/2035	835,000.00	3.500%	14,612.50	849,612.50	-
06/30/2035	-	-	-	-	864,225.00
<b>Total</b>	<b>\$7,840,000.00</b>	<b>-</b>	<b>\$1,641,463.80</b>	<b>\$9,481,463.80</b>	<b>-</b>

\* True Interest Cost (TIC) - 3.850%

# \$9,800,000

Washoe County, Nevada

General Obligation (Limited Tax) Public Safety Refunding Bonds

(Additionally Secured by Pledged Revenues), Series 2016B

## Outstanding Debt Service

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
09/01/2024	-	-	108,253.13	108,253.13	-
03/01/2025	540,000.00	2.000%	108,253.13	648,253.13	-
06/30/2025	-	-	-	-	756,506.26
09/01/2025	-	-	102,853.13	102,853.13	-
03/01/2026	550,000.00	2.000%	102,853.13	652,853.13	-
06/30/2026	-	-	-	-	755,706.26
09/01/2026	-	-	97,353.13	97,353.13	-
03/01/2027	560,000.00	2.250%	97,353.13	657,353.13	-
06/30/2027	-	-	-	-	754,706.26
09/01/2027	-	-	91,053.13	91,053.13	-
03/01/2028	575,000.00	3.000%	91,053.13	666,053.13	-
06/30/2028	-	-	-	-	757,106.26
09/01/2028	-	-	82,428.13	82,428.13	-
03/01/2029	595,000.00	3.000%	82,428.13	677,428.13	-
06/30/2029	-	-	-	-	759,856.26
09/01/2029	-	-	73,503.13	73,503.13	-
03/01/2030	605,000.00	3.000%	73,503.13	678,503.13	-
06/30/2030	-	-	-	-	752,006.26
09/01/2030	-	-	64,428.13	64,428.13	-
03/01/2031	625,000.00	3.000%	64,428.13	689,428.13	-
06/30/2031	-	-	-	-	753,856.26
09/01/2031	-	-	55,053.13	55,053.13	-
03/01/2032	645,000.00	3.000%	55,053.13	700,053.13	-
06/30/2032	-	-	-	-	755,106.26
09/01/2032	-	-	45,378.13	45,378.13	-
03/01/2033	665,000.00	3.125%	45,378.13	710,378.13	-
06/30/2033	-	-	-	-	755,756.26
09/01/2033	-	-	34,987.50	34,987.50	-
03/01/2034	685,000.00	3.250%	34,987.50	719,987.50	-
06/30/2034	-	-	-	-	754,975.00
09/01/2034	-	-	23,856.25	23,856.25	-
03/01/2035	710,000.00	3.250%	23,856.25	733,856.25	-
06/30/2035	-	-	-	-	757,712.50
09/01/2035	-	-	12,318.75	12,318.75	-
03/01/2036	730,000.00	3.375%	12,318.75	742,318.75	-
06/30/2036	-	-	-	-	754,637.50
<b>Total</b>	<b>\$7,485,000.00</b>	<b>-</b>	<b>\$1,582,931.34</b>	<b>\$9,067,931.34</b>	<b>-</b>

\* True Interest Cost (TIC) - 3.080%

# \$27,000,000

Washoe County, Nevada

General Obligation (Limited Tax) Sewer Bond (SRF)

(Additionally Secured by Pledged Revenues), Series 2020

## Outstanding Debt Service

Part 1 of 2

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	1,211,715.20
07/01/2024	391,149.99	1.690%	214,707.62	605,857.61	-
01/01/2025	394,455.20	1.690%	211,402.40	605,857.60	-
06/30/2025	-	-	-	-	1,211,715.21
07/01/2025	397,788.35	1.690%	208,069.25	605,857.60	-
01/01/2026	401,149.66	1.690%	204,707.94	605,857.60	-
06/30/2026	-	-	-	-	1,211,715.20
07/01/2026	404,539.38	1.690%	201,318.23	605,857.61	-
01/01/2027	407,957.73	1.690%	197,899.87	605,857.60	-
06/30/2027	-	-	-	-	1,211,715.21
07/01/2027	411,404.98	1.690%	194,452.63	605,857.61	-
01/01/2028	414,881.35	1.690%	190,976.26	605,857.61	-
06/30/2028	-	-	-	-	1,211,715.22
07/01/2028	418,387.10	1.690%	187,470.51	605,857.61	-
01/01/2029	421,922.47	1.690%	183,935.14	605,857.61	-
06/30/2029	-	-	-	-	1,211,715.22
07/01/2029	425,487.71	1.690%	180,369.90	605,857.61	-
01/01/2030	429,083.08	1.690%	176,774.53	605,857.61	-
06/30/2030	-	-	-	-	1,211,715.22
07/01/2030	432,708.83	1.690%	173,148.78	605,857.61	-
01/01/2031	436,365.22	1.690%	169,492.39	605,857.61	-
06/30/2031	-	-	-	-	1,211,715.22
07/01/2031	440,052.51	1.690%	165,805.10	605,857.61	-
01/01/2032	443,770.95	1.690%	162,086.66	605,857.61	-
06/30/2032	-	-	-	-	1,211,715.22
07/01/2032	447,520.82	1.690%	158,336.80	605,857.62	-
01/01/2033	451,302.37	1.690%	154,555.25	605,857.62	-
06/30/2033	-	-	-	-	1,211,715.24
07/01/2033	455,115.87	1.690%	150,741.74	605,857.61	-
01/01/2034	458,961.60	1.690%	146,896.01	605,857.61	-
06/30/2034	-	-	-	-	1,211,715.22
07/01/2034	462,839.83	1.690%	143,017.78	605,857.61	-
01/01/2035	466,750.83	1.690%	139,106.78	605,857.61	-
06/30/2035	-	-	-	-	1,211,715.22
07/01/2035	470,694.87	1.690%	135,162.74	605,857.61	-
01/01/2036	474,672.24	1.690%	131,185.37	605,857.61	-
06/30/2036	-	-	-	-	1,211,715.22
07/01/2036	478,683.22	1.690%	127,174.39	605,857.61	-
01/01/2037	482,728.10	1.690%	123,129.52	605,857.62	-
06/30/2037	-	-	-	-	1,211,715.23
07/01/2037	486,807.15	1.690%	119,050.47	605,857.62	-
01/01/2038	490,920.67	1.690%	114,936.95	605,857.62	-
06/30/2038	-	-	-	-	1,211,715.24
07/01/2038	495,068.95	1.690%	110,788.67	605,857.62	-
01/01/2039	499,252.28	1.690%	106,605.34	605,857.62	-
06/30/2039	-	-	-	-	1,211,715.24
07/01/2039	503,470.96	1.690%	102,386.66	605,857.62	-
01/01/2040	507,725.29	1.690%	98,132.33	605,857.62	-
06/30/2040	-	-	-	-	1,211,715.24
07/01/2040	512,015.57	1.690%	93,842.05	605,857.62	-
01/01/2041	516,342.10	1.690%	89,515.52	605,857.62	-
06/30/2041	-	-	-	-	1,211,715.24



# \$27,000,000

Washoe County, Nevada

General Obligation (Limited Tax) Sewer Bond (SRF)

(Additionally Secured by Pledged Revenues), Series 2020

## Outstanding Debt Service

Part 2 of 2

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
07/01/2041	520,705.19	1.690%	85,152.43	605,857.62	-
01/01/2042	525,105.15	1.690%	80,752.47	605,857.62	-
06/30/2042	-	-	-	-	1,211,715.24
07/01/2042	529,542.29	1.690%	76,315.33	605,857.62	-
01/01/2043	534,016.92	1.690%	71,840.70	605,857.62	-
06/30/2043	-	-	-	-	1,211,715.24
07/01/2043	538,529.37	1.690%	67,328.26	605,857.63	-
01/01/2044	543,079.94	1.690%	62,777.69	605,857.63	-
06/30/2044	-	-	-	-	1,211,715.26
07/01/2044	547,668.96	1.690%	58,188.66	605,857.62	-
01/01/2045	552,296.77	1.690%	53,560.86	605,857.63	-
06/30/2045	-	-	-	-	1,211,715.25
07/01/2045	556,963.67	1.690%	48,893.95	605,857.62	-
01/01/2046	561,670.02	1.690%	44,187.61	605,857.63	-
06/30/2046	-	-	-	-	1,211,715.25
07/01/2046	566,416.13	1.690%	39,441.50	605,857.63	-
01/01/2047	571,202.35	1.690%	34,655.28	605,857.63	-
06/30/2047	-	-	-	-	1,211,715.26
07/01/2047	576,029.01	1.690%	29,828.62	605,857.63	-
01/01/2048	580,896.45	1.690%	24,961.17	605,857.62	-
06/30/2048	-	-	-	-	1,211,715.25
07/01/2048	585,805.03	1.690%	20,052.59	605,857.62	-
01/01/2049	590,755.08	1.690%	15,102.54	605,857.62	-
06/30/2049	-	-	-	-	1,211,715.24
07/01/2049	595,746.96	1.690%	10,110.66	605,857.62	-
01/01/2050	600,781.01	1.690%	5,076.60	605,857.61	-
06/30/2050	-	-	-	-	1,211,715.23
<b>Total</b>	<b>\$25,409,187.53</b>	<b>-</b>	<b>\$6,095,408.50</b>	<b>\$31,504,596.03</b>	<b>-</b>

\* True Interest Cost (TIC) - 1.690%

# \$9,135,000

Washoe County, Nevada

General Obligation (Limited Tax) Nevada Shared Radio System Bonds

(Additionally Secured by Pledged Revenues), Series 2020

## Outstanding Debt Service

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
08/01/2024	500,000.00	-	139,300.00	639,300.00	-
02/01/2025	-	-	126,800.00	126,800.00	-
06/30/2025	-	-	-	-	766,100.00
08/01/2025	530,000.00	-	126,800.00	656,800.00	-
02/01/2026	-	-	113,550.00	113,550.00	-
06/30/2026	-	-	-	-	770,350.00
08/01/2026	555,000.00	-	113,550.00	668,550.00	-
02/01/2027	-	-	99,675.00	99,675.00	-
06/30/2027	-	-	-	-	768,225.00
08/01/2027	585,000.00	-	99,675.00	684,675.00	-
02/01/2028	-	-	85,050.00	85,050.00	-
06/30/2028	-	-	-	-	769,725.00
08/01/2028	615,000.00	-	85,050.00	700,050.00	-
02/01/2029	-	-	69,675.00	69,675.00	-
06/30/2029	-	-	-	-	769,725.00
08/01/2029	645,000.00	-	69,675.00	714,675.00	-
02/01/2030	-	-	53,550.00	53,550.00	-
06/30/2030	-	-	-	-	768,225.00
08/01/2030	680,000.00	-	53,550.00	733,550.00	-
02/01/2031	-	-	36,550.00	36,550.00	-
06/30/2031	-	-	-	-	770,100.00
08/01/2031	705,000.00	-	36,550.00	741,550.00	-
02/01/2032	-	-	29,500.00	29,500.00	-
06/30/2032	-	-	-	-	771,050.00
08/01/2032	715,000.00	-	29,500.00	744,500.00	-
02/01/2033	-	-	22,350.00	22,350.00	-
06/30/2033	-	-	-	-	766,850.00
08/01/2033	730,000.00	-	22,350.00	752,350.00	-
02/01/2034	-	-	15,050.00	15,050.00	-
06/30/2034	-	-	-	-	767,400.00
08/01/2034	745,000.00	-	15,050.00	760,050.00	-
02/01/2035	-	-	7,600.00	7,600.00	-
06/30/2035	-	-	-	-	767,650.00
08/01/2035	760,000.00	-	7,600.00	767,600.00	-
06/30/2036	-	-	-	-	767,600.00
<b>Total</b>	<b>\$7,765,000.00</b>	<b>-</b>	<b>\$1,458,000.00</b>	<b>\$9,223,000.00</b>	<b>-</b>

\* True Interest Cost (TIC) - 1.380%

# \$9,695,000

Washoe County, Nevada  
General Obligation (Limited Tax) Refunding Bonds  
(Additionally Secured with Pledged Revenues), Series 2020B

## Outstanding Debt Service

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
11/01/2024	1,089,000.00	1.350%	46,109.25	1,135,109.25	-
05/01/2025	-	-	38,758.50	38,758.50	-
06/30/2025	-	-	-	-	1,173,867.75
11/01/2025	1,101,000.00	1.350%	38,758.50	1,139,758.50	-
05/01/2026	-	-	31,326.75	31,326.75	-
06/30/2026	-	-	-	-	1,171,085.25
11/01/2026	2,127,000.00	1.350%	31,326.75	2,158,326.75	-
05/01/2027	-	-	16,969.50	16,969.50	-
06/30/2027	-	-	-	-	2,175,296.25
11/01/2027	1,076,000.00	1.350%	16,969.50	1,092,969.50	-
05/01/2028	-	-	9,706.50	9,706.50	-
06/30/2028	-	-	-	-	1,102,676.00
11/01/2028	1,091,000.00	1.350%	9,706.50	1,100,706.50	-
05/01/2029	-	-	2,342.25	2,342.25	-
06/30/2029	-	-	-	-	1,103,048.75
11/01/2029	347,000.00	1.350%	2,342.25	349,342.25	-
06/30/2030	-	-	-	-	349,342.25
<b>Total</b>	<b>\$6,831,000.00</b>	<b>-</b>	<b>\$244,316.25</b>	<b>\$7,075,316.25</b>	<b>-</b>

\* True Interest Cost (TIC) - 1.350%

# \$11,500,000

Washoe County, Nevada

General Obligation (Limited Tax) Flood Control Refunding Bonds

(Additionally Secured By Pledged Revenues), Series 2021

## Outstanding Debt Service

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
12/01/2024	635,000.00	5.000%	221,425.00	856,425.00	-
06/01/2025	-	-	205,550.00	205,550.00	-
06/30/2025	-	-	-	-	1,061,975.00
12/01/2025	665,000.00	5.000%	205,550.00	870,550.00	-
06/01/2026	-	-	188,925.00	188,925.00	-
06/30/2026	-	-	-	-	1,059,475.00
12/01/2026	700,000.00	5.000%	188,925.00	888,925.00	-
06/01/2027	-	-	171,425.00	171,425.00	-
06/30/2027	-	-	-	-	1,060,350.00
12/01/2027	740,000.00	5.000%	171,425.00	911,425.00	-
06/01/2028	-	-	152,925.00	152,925.00	-
06/30/2028	-	-	-	-	1,064,350.00
12/01/2028	775,000.00	5.000%	152,925.00	927,925.00	-
06/01/2029	-	-	133,550.00	133,550.00	-
06/30/2029	-	-	-	-	1,061,475.00
12/01/2029	815,000.00	5.000%	133,550.00	948,550.00	-
06/01/2030	-	-	113,175.00	113,175.00	-
06/30/2030	-	-	-	-	1,061,725.00
12/01/2030	855,000.00	5.000%	113,175.00	968,175.00	-
06/01/2031	-	-	91,800.00	91,800.00	-
06/30/2031	-	-	-	-	1,059,975.00
12/01/2031	900,000.00	5.000%	91,800.00	991,800.00	-
06/01/2032	-	-	69,300.00	69,300.00	-
06/30/2032	-	-	-	-	1,061,100.00
12/01/2032	945,000.00	5.000%	69,300.00	1,014,300.00	-
06/01/2033	-	-	45,675.00	45,675.00	-
06/30/2033	-	-	-	-	1,059,975.00
12/01/2033	995,000.00	5.000%	45,675.00	1,040,675.00	-
06/01/2034	-	-	20,800.00	20,800.00	-
06/30/2034	-	-	-	-	1,061,475.00
12/01/2034	1,030,000.00	2.000%	20,800.00	1,050,800.00	-
06/01/2035	-	-	10,500.00	10,500.00	-
06/30/2035	-	-	-	-	1,061,300.00
12/01/2035	1,050,000.00	2.000%	10,500.00	1,060,500.00	-
06/30/2036	-	-	-	-	1,060,500.00
<b>Total</b>	<b>\$10,105,000.00</b>	<b>-</b>	<b>\$2,628,675.00</b>	<b>\$12,733,675.00</b>	<b>-</b>

\* True Interest Cost (TIC) - 1.460%

# \$23,000,000

Washoe County, Nevada

General Obligation (Limited Tax) Sewer Bond (SRF)

Additionally Secured by Pledged Revenues), Series 2022

## Outstanding Debt Service

Part 1 of 2

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
07/01/2024	-	-	169,049.99	169,049.99	-
01/01/2025	340,851.00	-	169,049.99	509,900.99	-
06/30/2025	-	-	-	-	678,950.98
07/01/2025	343,356.00	1.470%	166,544.74	509,900.74	-
01/01/2026	345,879.00	1.470%	164,021.07	509,900.07	-
06/30/2026	-	-	-	-	1,019,800.81
07/01/2026	348,422.00	1.470%	161,478.86	509,900.86	-
01/01/2027	350,983.00	1.470%	158,917.96	509,900.96	-
06/30/2027	-	-	-	-	1,019,801.82
07/01/2027	353,562.00	1.470%	156,338.23	509,900.23	-
01/01/2028	356,161.00	1.470%	153,739.55	509,900.55	-
06/30/2028	-	-	-	-	1,019,800.78
07/01/2028	358,779.00	1.470%	151,121.77	509,900.77	-
01/01/2029	361,416.00	1.470%	148,484.74	509,900.74	-
06/30/2029	-	-	-	-	1,019,801.51
07/01/2029	364,072.00	1.470%	145,828.33	509,900.33	-
01/01/2030	366,748.00	1.470%	143,152.40	509,900.40	-
06/30/2030	-	-	-	-	1,019,800.73
07/01/2030	369,444.00	1.470%	140,456.80	509,900.80	-
01/01/2031	372,159.00	1.470%	137,741.39	509,900.39	-
06/30/2031	-	-	-	-	1,019,801.19
07/01/2031	374,894.00	1.470%	135,006.02	509,900.02	-
01/01/2032	377,650.00	1.470%	132,250.55	509,900.55	-
06/30/2032	-	-	-	-	1,019,800.57
07/01/2032	380,426.00	1.470%	129,474.82	509,900.82	-
01/01/2033	383,222.00	1.470%	126,678.69	509,900.69	-
06/30/2033	-	-	-	-	1,019,801.51
07/01/2033	386,038.00	1.470%	123,862.01	509,900.01	-
01/01/2034	388,876.00	1.470%	121,024.63	509,900.63	-
06/30/2034	-	-	-	-	1,019,800.64
07/01/2034	391,734.00	1.470%	118,166.39	509,900.39	-
01/01/2035	394,613.00	1.470%	115,287.15	509,900.15	-
06/30/2035	-	-	-	-	1,019,800.54
07/01/2035	397,514.00	1.470%	112,386.74	509,900.74	-
01/01/2036	400,435.00	1.470%	109,465.01	509,900.01	-
06/30/2036	-	-	-	-	1,019,800.75
07/01/2036	403,379.00	1.470%	106,521.81	509,900.81	-
01/01/2037	406,344.00	1.470%	103,556.97	509,900.97	-
06/30/2037	-	-	-	-	1,019,801.78
07/01/2037	409,330.00	1.470%	100,570.34	509,900.34	-
01/01/2038	412,339.00	1.470%	97,561.76	509,900.76	-
06/30/2038	-	-	-	-	1,019,801.10
07/01/2038	415,369.00	1.470%	94,531.07	509,900.07	-
01/01/2039	418,422.00	1.470%	91,478.11	509,900.11	-
06/30/2039	-	-	-	-	1,019,800.18
07/01/2039	421,498.00	1.470%	88,402.71	509,900.71	-
01/01/2040	424,596.00	1.470%	85,304.70	509,900.70	-
06/30/2040	-	-	-	-	1,019,801.41

# \$23,000,000

Washoe County, Nevada

General Obligation (Limited Tax) Sewer Bond (SRF)

Additionally Secured by Pledged Revenues), Series 2022

## Outstanding Debt Service

Part 2 of 2

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
07/01/2040	427,717.00	1.470%	82,183.92	509,900.92	-
01/01/2041	430,860.00	1.470%	79,040.20	509,900.20	-
06/30/2041	-	-	-	-	1,019,801.12
07/01/2041	434,027.00	1.470%	75,873.38	509,900.38	-
01/01/2042	437,217.00	1.470%	72,683.28	509,900.28	-
06/30/2042	-	-	-	-	1,019,800.66
07/01/2042	440,431.00	1.470%	69,469.74	509,900.74	-
01/01/2043	443,668.00	1.470%	66,232.57	509,900.57	-
06/30/2043	-	-	-	-	1,019,801.31
07/01/2043	446,929.00	1.470%	62,971.61	509,900.61	-
01/01/2044	450,214.00	1.470%	59,686.68	509,900.68	-
06/30/2044	-	-	-	-	1,019,801.29
07/01/2044	453,523.00	1.470%	56,377.61	509,900.61	-
01/01/2045	456,856.00	1.470%	53,044.22	509,900.22	-
06/30/2045	-	-	-	-	1,019,800.83
07/01/2045	460,214.00	1.470%	49,686.33	509,900.33	-
01/01/2046	463,597.00	1.470%	46,303.76	509,900.76	-
06/30/2046	-	-	-	-	1,019,801.09
07/01/2046	467,004.00	1.470%	42,896.32	509,900.32	-
01/01/2047	470,437.00	1.470%	39,463.84	509,900.84	-
06/30/2047	-	-	-	-	1,019,801.16
07/01/2047	473,894.00	1.470%	36,006.13	509,900.13	-
01/01/2048	477,377.00	1.470%	32,523.01	509,900.01	-
06/30/2048	-	-	-	-	1,019,800.14
07/01/2048	480,886.00	1.470%	29,014.29	509,900.29	-
01/01/2049	484,421.00	1.470%	25,479.78	509,900.78	-
06/30/2049	-	-	-	-	1,019,801.07
07/01/2049	487,981.00	1.470%	21,919.29	509,900.29	-
01/01/2050	491,568.00	1.470%	18,332.63	509,900.63	-
06/30/2050	-	-	-	-	1,019,800.92
07/01/2050	495,181.00	1.470%	14,719.61	509,900.61	-
01/01/2051	498,820.00	1.470%	11,080.03	509,900.03	-
06/30/2051	-	-	-	-	1,019,800.64
07/01/2051	502,487.00	1.470%	7,413.70	509,900.70	-
01/01/2052	506,180.00	1.470%	3,720.42	509,900.42	-
06/30/2052	-	-	-	-	1,019,801.12
<b>Total</b>	<b>\$23,000,000.00</b>	<b>-</b>	<b>\$5,213,577.65</b>	<b>\$28,213,577.65</b>	<b>-</b>

Note: Based on estimated debt service schedule. As of June 30, 2024, the County had borrowed \$12,281,694.49 from the State Revolving Fund. The outstanding amount of the 2022 Sewer Bonds will continue to increase as the County draws down funds until the maximum \$23,000,000 is reached, or the project is complete.

\* True Interest Cost (TIC) - 1.470%

# \$10,735,000

Washoe County, Nevada

General Obligation (Limited Tax) Consolidated Tax Refunding Bonds

(Additionally Secured By Pledged Revenues, Series 2022B)

## Outstanding Debt Service

Date	Principal	Coupon*	Interest	Total P+I	Fiscal Total
09/01/2024	-	-	140,125.00	140,125.00	-
03/01/2025	2,795,000.00	5.000%	140,125.00	2,935,125.00	-
06/30/2025	-	-	-	-	3,075,250.00
09/01/2025	-	-	70,250.00	70,250.00	-
03/01/2026	1,810,000.00	5.000%	70,250.00	1,880,250.00	-
06/30/2026	-	-	-	-	1,950,500.00
09/01/2026	-	-	25,000.00	25,000.00	-
03/01/2027	1,000,000.00	5.000%	25,000.00	1,025,000.00	-
06/30/2027	-	-	-	-	1,050,000.00
<b>Total</b>	<b>\$5,605,000.00</b>	<b>-</b>	<b>\$470,750.00</b>	<b>\$6,075,750.00</b>	<b>-</b>

\* True Interest Cost (TIC) - 0.750%

Washoe County, Nevada  
 General Obligation Revenue Bonds

**Aggregate Bond Balance\***

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	95,690,891.04
06/30/2025	7,995,466.76	2,336,713.57	10,332,180.33	87,695,424.28
06/30/2026	7,500,895.01	2,045,552.63	9,546,447.64	80,194,529.27
06/30/2027	7,312,873.05	1,803,103.39	9,115,976.44	72,881,656.22
06/30/2028	5,177,009.33	1,608,421.43	6,785,430.76	67,704,646.89
06/30/2029	5,321,504.57	1,464,224.67	6,785,729.24	62,383,142.32
06/30/2030	4,707,390.79	1,319,124.93	6,026,515.72	57,675,751.53
06/30/2031	4,500,677.05	1,175,751.88	5,676,428.93	53,175,074.48
06/30/2032	4,641,367.46	1,039,660.85	5,681,028.31	48,533,707.02
06/30/2033	4,767,471.19	909,345.58	5,676,816.77	43,766,235.83
06/30/2034	4,903,991.47	772,768.15	5,676,759.62	38,862,244.36
06/30/2035	5,035,937.66	646,465.60	5,682,403.26	33,826,306.70
06/30/2036	4,283,316.11	530,937.36	4,814,253.47	29,542,990.59
06/30/2037	1,771,134.32	460,382.69	2,231,517.01	27,771,856.27
06/30/2038	1,799,396.82	432,119.52	2,231,516.34	25,972,459.45
06/30/2039	1,828,112.23	403,403.19	2,231,515.42	24,144,347.22
06/30/2040	1,857,290.25	374,226.40	2,231,516.65	22,287,056.97
06/30/2041	1,886,934.67	344,581.69	2,231,516.36	20,400,122.30
06/30/2042	1,917,054.34	314,461.56	2,231,515.90	18,483,067.96
06/30/2043	1,947,658.21	283,858.34	2,231,516.55	16,535,409.75
06/30/2044	1,978,752.31	252,764.24	2,231,516.55	14,556,657.44
06/30/2045	2,010,344.73	221,171.35	2,231,516.08	12,546,312.71
06/30/2046	2,042,444.69	189,071.65	2,231,516.34	10,503,868.02
06/30/2047	2,075,059.48	156,456.94	2,231,516.42	8,428,808.54
06/30/2048	2,108,196.46	123,318.93	2,231,515.39	6,320,612.08
06/30/2049	2,141,867.11	89,649.20	2,231,516.31	4,178,744.97
06/30/2050	2,176,076.97	55,439.18	2,231,516.15	2,002,668.00
06/30/2051	994,001.00	25,799.64	1,019,800.64	1,008,667.00
06/30/2052	1,008,667.00	11,134.12	1,019,801.12	-
<b>Total</b>	<b>\$95,690,891.04</b>	<b>\$19,389,908.68</b>	<b>\$115,080,799.72</b>	<b>-</b>

**Par Amounts Of Selected Issues**

08/18/15 Sewer Refunding Bonds (SRF) - \$17,386,176	1,650,703.51
08/27/15 Medical Examiner Building Bonds - \$12,000,000	7,840,000.00
03/30/16B Public Safety Refunding Bonds - \$9,800,000	7,485,000.00
05/27/20 Sewer Bonds (SRF) - \$27,000,000	25,409,187.53
09/16/20 Nevada Shared Radio System Bonds - \$9,135,000	7,765,000.00
10/29/20B Refunding Bonds - \$9,695,000	6,831,000.00
07/20/21 Flood Control Refunding Bonds - \$11,500,000	10,105,000.00
01/13/22 Sewer Bond (SRF) - \$23,000,000	23,000,000.00 *
01/27/22B Consolidated Tax Refunding Bonds - \$10,735,000	5,605,000.00
<b>TOTAL</b>	<b>95,690,891.04</b>

Note: Based on estimated debt service schedule. As of June 30, 2024, the County had borrowed \$12,281,694.49 from the State Revolving Fund. The outstanding amount of the 2022 Sewer Bonds will continue to increase as the County draws down funds until the maximum \$23,000,000 is reached, or the project is complete.



**TOTAL OUTSTANDING  
GENERAL OBLIGATION BONDS**

Washoe County, Nevada  
Grand Total General Obligation Bonds

**Aggregate Bond Balance\***

Date	Principal	Interest	Total P+	Bond Balance
06/30/2024	-	-	-	105,545,891.04
06/30/2025	10,335,466.76	2,829,463.57	13,164,930.33	95,210,424.28
06/30/2026	9,960,895.01	2,421,302.63	12,382,197.64	85,249,529.27
06/30/2027	8,482,873.05	2,055,853.39	10,538,726.44	76,766,656.22
06/30/2028	6,407,009.33	1,802,671.43	8,209,680.76	70,359,646.89
06/30/2029	6,616,504.57	1,596,974.67	8,213,479.24	63,743,142.32
06/30/2030	6,067,390.79	1,387,124.93	7,454,515.72	57,675,751.53
06/30/2031	4,500,677.05	1,175,751.88	5,676,428.93	53,175,074.48
06/30/2032	4,641,367.46	1,039,660.85	5,681,028.31	48,533,707.02
06/30/2033	4,767,471.19	909,345.58	5,676,816.77	43,766,235.83
06/30/2034	4,903,991.47	772,768.15	5,676,759.62	38,862,244.36
06/30/2035	5,035,937.66	646,465.60	5,682,403.26	33,826,306.70
06/30/2036	4,283,316.11	530,937.36	4,814,253.47	29,542,990.59
06/30/2037	1,771,134.32	460,382.69	2,231,517.01	27,771,856.27
06/30/2038	1,799,396.82	432,119.52	2,231,516.34	25,972,459.45
06/30/2039	1,828,112.23	403,403.19	2,231,515.42	24,144,347.22
06/30/2040	1,857,290.25	374,226.40	2,231,516.65	22,287,056.97
06/30/2041	1,886,934.67	344,581.69	2,231,516.36	20,400,122.30
06/30/2042	1,917,054.34	314,461.56	2,231,515.90	18,483,067.96
06/30/2043	1,947,658.21	283,858.34	2,231,516.55	16,535,409.75
06/30/2044	1,978,752.31	252,764.24	2,231,516.55	14,556,657.44
06/30/2045	2,010,344.73	221,171.35	2,231,516.08	12,546,312.71
06/30/2046	2,042,444.69	189,071.65	2,231,516.34	10,503,868.02
06/30/2047	2,075,059.48	156,456.94	2,231,516.42	8,428,808.54
06/30/2048	2,108,196.46	123,318.93	2,231,515.39	6,320,612.08
06/30/2049	2,141,867.11	89,649.20	2,231,516.31	4,178,744.97
06/30/2050	2,176,076.97	55,439.18	2,231,516.15	2,002,668.00
06/30/2051	994,001.00	25,799.64	1,019,800.64	1,008,667.00
06/30/2052	1,008,667.00	11,134.12	1,019,801.12	-
<b>Total</b>	<b>\$105,545,891.04</b>	<b>\$20,906,158.68</b>	<b>\$126,452,049.72</b>	<b>-</b>

**Par Amounts Of Selected Issues**

01/27/22A Refunding Bonds - \$14,130,000	9,855,000.00
08/18/15 Sewer Refunding Bonds (SRF) - \$17,386,176	1,650,703.51
08/27/15 Medical Examiner Building Bonds - \$12,000,000	7,840,000.00
03/30/16B Public Safety Refunding Bonds - \$9,800,000	7,485,000.00
05/27/20 Sewer Bonds (SRF) - \$27,000,000	25,409,187.53
09/16/20 Nevada Shared Radio System Bonds - \$9,135,000	7,765,000.00
10/29/20B Refunding Bonds - \$9,695,000	6,831,000.00
07/20/21 Flood Control Refunding Bonds - \$11,500,000	10,105,000.00
01/13/22 Sewer Bond (SRF) - \$23,000,000	23,000,000.00 *
01/27/22B Consolidated Tax Refunding Bonds - \$10,735,000	5,605,000.00
<b>TOTAL</b>	<b>105,545,891.04</b>

Note: Based on estimated debt service schedule. As of June 30, 2024, the County had borrowed \$12,281,694.49 from the State Revolving Fund. The outstanding amount of the 2022 Sewer Bonds will continue to increase as the County draws down funds until the maximum \$23,000,000 is reached, or the project is complete.

**OTHER OBLIGATIONS**

# \$18,500,000

Washoe County, Nevada

Senior Lien Car Rental Fee Revenue Bonds

Series 2008

## Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
12/01/2024	1,502,200.00	5.300%	185,076.00	1,687,276.00	-
06/01/2025	-	-	145,267.70	145,267.70	-
06/30/2025	-	-	-	-	1,832,543.70
12/01/2025	1,675,600.00	5.300%	145,267.70	1,820,867.70	-
06/01/2026	-	-	100,864.30	100,864.30	-
06/30/2026	-	-	-	-	1,921,732.00
12/01/2026	1,835,400.00	5.300%	100,864.30	1,936,264.30	-
06/01/2027	-	-	52,226.20	52,226.20	-
06/30/2027	-	-	-	-	1,988,490.50
12/01/2027	1,970,800.00	5.300%	52,226.20	2,023,026.20	-
06/30/2028	-	-	-	-	2,023,026.20
<b>Total</b>	<b>\$6,984,000.00</b>	-	<b>\$781,792.40</b>	<b>\$7,765,792.40</b>	-

\* True Interest Cost (TIC) - 5.300%

# \$9,999,845

Washoe County, Nevada

Subordinate Lien Car Rental Fee Revenue Bonds

Series 2008

## Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
12/01/2024	65,277.55	7.000%	129,367.55	194,645.10	-
06/30/2025	-	-	-	-	194,645.10
12/01/2025	65,623.85	7.000%	143,982.10	209,605.95	-
06/30/2026	-	-	-	-	209,605.95
12/01/2026	71,510.95	7.000%	173,170.90	244,681.85	-
06/30/2027	-	-	-	-	244,681.85
12/01/2027	85,882.40	7.000%	228,904.00	314,786.40	-
06/30/2028	-	-	-	-	314,786.40
12/01/2028	506,810.05	7.000%	1,483,110.90	1,989,920.95	-
06/30/2029	-	-	-	-	1,989,920.95
12/01/2029	487,244.10	7.000%	1,562,192.10	2,049,436.20	-
06/30/2030	-	-	-	-	2,049,436.20
12/01/2030	470,448.55	7.000%	1,649,219.00	2,119,667.55	-
06/30/2031	-	-	-	-	2,119,667.55
12/01/2031	452,614.10	7.000%	1,731,905.70	2,184,519.80	-
06/30/2032	-	-	-	-	2,184,519.80
12/01/2032	435,991.70	7.000%	1,818,247.80	2,254,239.50	-
06/30/2033	-	-	-	-	2,254,239.50
12/01/2033	420,581.35	7.000%	1,908,829.65	2,329,411.00	-
06/30/2034	-	-	-	-	2,329,411.00
12/01/2034	405,344.15	7.000%	1,999,565.15	2,404,909.30	-
06/30/2035	-	-	-	-	2,404,909.30
12/01/2035	390,106.95	7.000%	2,089,319.55	2,479,426.50	-
06/30/2036	-	-	-	-	2,479,426.50
12/01/2036	375,908.65	7.000%	2,183,374.70	2,559,283.35	-
06/30/2037	-	-	-	-	2,559,283.35
12/01/2037	361,883.50	7.000%	2,277,473.00	2,639,356.50	-
06/30/2038	-	-	-	-	2,639,356.50
12/01/2038	348,724.10	7.000%	2,375,815.10	2,724,539.20	-
06/30/2039	-	-	-	-	2,724,539.20
12/01/2039	336,959.15	7.000%	2,472,942.70	2,809,901.85	-
06/30/2040	-	-	-	-	2,809,901.85
12/01/2040	325,125.40	7.000%	2,574,664.40	2,899,789.80	-
06/30/2041	-	-	-	-	2,899,789.80
12/01/2041	312,941.90	7.000%	2,676,952.30	2,989,894.20	-
06/30/2042	-	-	-	-	2,989,894.20
12/01/2042	301,280.55	7.000%	2,782,236.30	3,083,516.85	-
06/30/2043	-	-	-	-	3,083,516.85
12/01/2043	289,967.30	7.000%	2,889,177.20	3,179,144.50	-
06/30/2044	-	-	-	-	3,179,144.50
12/01/2044	279,176.20	7.000%	2,999,640.40	3,278,816.60	-
06/30/2045	-	-	-	-	3,278,816.60
12/01/2045	268,907.25	7.000%	3,114,256.50	3,383,163.75	-
06/30/2046	-	-	-	-	3,383,163.75
12/01/2046	258,812.35	7.000%	3,229,317.90	3,488,130.25	-
06/30/2047	-	-	-	-	3,488,130.25
12/01/2047	249,239.60	7.000%	3,349,090.00	3,598,329.60	-
06/30/2048	-	-	-	-	3,598,329.60
12/01/2048	239,840.90	7.000%	3,469,459.50	3,709,300.40	-
06/30/2049	-	-	-	-	3,709,300.40
12/01/2049	231,138.40	7.000%	3,598,149.60	3,829,288.00	-
06/30/2050	-	-	-	-	3,829,288.00
12/01/2050	222,261.85	7.000%	3,722,263.45	3,944,525.30	-
06/30/2051	-	-	-	-	3,944,525.30
12/01/2051	98,183.65	7.000%	3,855,865.50	3,954,049.15	-
06/30/2052	-	-	-	-	3,954,049.15
<b>Total</b>	<b>\$8,357,786.45</b>	<b>-</b>	<b>\$62,488,492.95</b>	<b>\$70,846,279.40</b>	<b>-</b>

\* True Interest Cost (TIC) - 7.000%

# \$11,305,000

Washoe County, Nevada  
Sales Tax Revenue Refunding Bonds  
Series 2016A

## Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2024	-	-	-	-	-
12/01/2024	1,140,000.00	5.000%	157,375.00	1,297,375.00	-
06/01/2025	-	-	128,875.00	128,875.00	-
06/30/2025	-	-	-	-	1,426,250.00
12/01/2025	1,195,000.00	5.000%	128,875.00	1,323,875.00	-
06/01/2026	-	-	99,000.00	99,000.00	-
06/30/2026	-	-	-	-	1,422,875.00
12/01/2026	1,255,000.00	5.000%	99,000.00	1,354,000.00	-
06/01/2027	-	-	67,625.00	67,625.00	-
06/30/2027	-	-	-	-	1,421,625.00
12/01/2027	1,320,000.00	5.000%	67,625.00	1,387,625.00	-
06/01/2028	-	-	34,625.00	34,625.00	-
06/30/2028	-	-	-	-	1,422,250.00
12/01/2028	1,385,000.00	5.000%	34,625.00	1,419,625.00	-
06/30/2029	-	-	-	-	1,419,625.00
<b>Total</b>	<b>\$6,295,000.00</b>	<b>-</b>	<b>\$817,625.00</b>	<b>\$7,112,625.00</b>	<b>-</b>

\* True Interest Cost (TIC) - 2.460%

Washoe County, Nevada  
Other Obligations

## Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2024	-	-	-	21,636,786.45
06/30/2025	2,707,477.55	745,961.25	3,453,438.80	18,929,308.90
06/30/2026	2,936,223.85	617,989.10	3,554,212.95	15,993,085.05
06/30/2027	3,161,910.95	492,886.40	3,654,797.35	12,831,174.10
06/30/2028	3,376,682.40	383,380.20	3,760,062.60	9,454,491.70
06/30/2029	1,891,810.05	1,517,735.90	3,409,545.95	7,562,681.65
06/30/2030	487,244.10	1,562,192.10	2,049,436.20	7,075,437.55
06/30/2031	470,448.55	1,649,219.00	2,119,667.55	6,604,989.00
06/30/2032	452,614.10	1,731,905.70	2,184,519.80	6,152,374.90
06/30/2033	435,991.70	1,818,247.80	2,254,239.50	5,716,383.20
06/30/2034	420,581.35	1,908,829.65	2,329,411.00	5,295,801.85
06/30/2035	405,344.15	1,999,565.15	2,404,909.30	4,890,457.70
06/30/2036	390,106.95	2,089,319.55	2,479,426.50	4,500,350.75
06/30/2037	375,908.65	2,183,374.70	2,559,283.35	4,124,442.10
06/30/2038	361,883.50	2,277,473.00	2,639,356.50	3,762,558.60
06/30/2039	348,724.10	2,375,815.10	2,724,539.20	3,413,834.50
06/30/2040	336,959.15	2,472,942.70	2,809,901.85	3,076,875.35
06/30/2041	325,125.40	2,574,664.40	2,899,789.80	2,751,749.95
06/30/2042	312,941.90	2,676,952.30	2,989,894.20	2,438,808.05
06/30/2043	301,280.55	2,782,236.30	3,083,516.85	2,137,527.50
06/30/2044	289,967.30	2,889,177.20	3,179,144.50	1,847,560.20
06/30/2045	279,176.20	2,999,640.40	3,278,816.60	1,568,384.00
06/30/2046	268,907.25	3,114,256.50	3,383,163.75	1,299,476.75
06/30/2047	258,812.35	3,229,317.90	3,488,130.25	1,040,664.40
06/30/2048	249,239.60	3,349,090.00	3,598,329.60	791,424.80
06/30/2049	239,840.90	3,469,459.50	3,709,300.40	551,583.90
06/30/2050	231,138.40	3,598,149.60	3,829,288.00	320,445.50
06/30/2051	222,261.85	3,722,263.45	3,944,525.30	98,183.65
06/30/2052	98,183.65	3,855,865.50	3,954,049.15	-
<b>Total</b>	<b>\$21,636,786.45</b>	<b>\$64,087,910.35</b>	<b>\$85,724,696.80</b>	<b>-</b>

### Par Amounts Of Selected Issues

02/26/08 Senior Lien Car Rental Fee Revenue Bonds - \$18,500,000	6,984,000.00
02/26/08 Subordinate Lien Car Rental Fee Revenue Bonds - \$9,999,845	8,357,786.45
03/30/16A Sales Tax Revenue Refunding Bonds - \$11,305,000	6,295,000.00
<b>TOTAL</b>	<b>21,636,786.45</b>

**GRAND TOTAL  
GENERAL OBLIGATION BONDS  
AND OTHER OBLIGATIONS**



Washoe County, Nevada  
 Grand Total General Obligation Bonds and Other Obligations

**Aggregate Bond Balance\***

Date	Principal	Interest	Total P+	Bond Balance
06/30/2024	-	-	-	127,182,677.49
06/30/2025	13,042,944.31	3,575,424.82	16,618,369.13	114,139,733.18
06/30/2026	12,897,118.86	3,039,291.73	15,936,410.59	101,242,614.32
06/30/2027	11,644,784.00	2,548,739.79	14,193,523.79	89,597,830.32
06/30/2028	9,783,691.73	2,186,051.63	11,969,743.36	79,814,138.59
06/30/2029	8,508,314.62	3,114,710.57	11,623,025.19	71,305,823.97
06/30/2030	6,554,634.89	2,949,317.03	9,503,951.92	64,751,189.08
06/30/2031	4,971,125.60	2,824,970.88	7,796,096.48	59,780,063.48
06/30/2032	5,093,981.56	2,771,566.55	7,865,548.11	54,686,081.92
06/30/2033	5,203,462.89	2,727,593.38	7,931,056.27	49,482,619.03
06/30/2034	5,324,572.82	2,681,597.80	8,006,170.62	44,158,046.21
06/30/2035	5,441,281.81	2,646,030.75	8,087,312.56	38,716,764.40
06/30/2036	4,673,423.06	2,620,256.91	7,293,679.97	34,043,341.34
06/30/2037	2,147,042.97	2,643,757.39	4,790,800.36	31,896,298.37
06/30/2038	2,161,280.32	2,709,592.52	4,870,872.84	29,735,018.05
06/30/2039	2,176,836.33	2,779,218.29	4,956,054.62	27,558,181.72
06/30/2040	2,194,249.40	2,847,169.10	5,041,418.50	25,363,932.32
06/30/2041	2,212,060.07	2,919,246.09	5,131,306.16	23,151,872.25
06/30/2042	2,229,996.24	2,991,413.86	5,221,410.10	20,921,876.01
06/30/2043	2,248,938.76	3,066,094.64	5,315,033.40	18,672,937.25
06/30/2044	2,268,719.61	3,141,941.44	5,410,661.05	16,404,217.64
06/30/2045	2,289,520.93	3,220,811.75	5,510,332.68	14,114,696.71
06/30/2046	2,311,351.94	3,303,328.15	5,614,680.09	11,803,344.77
06/30/2047	2,333,871.83	3,385,774.84	5,719,646.67	9,469,472.94
06/30/2048	2,357,436.06	3,472,408.93	5,829,844.99	7,112,036.88
06/30/2049	2,381,708.01	3,559,108.70	5,940,816.71	4,730,328.87
06/30/2050	2,407,215.37	3,653,588.78	6,060,804.15	2,323,113.50
06/30/2051	1,216,262.85	3,748,063.09	4,964,325.94	1,106,850.65
06/30/2052	1,106,850.65	3,866,999.62	4,973,850.27	-
<b>Total</b>	<b>\$127,182,677.49</b>	<b>\$84,994,069.03</b>	<b>\$212,176,746.52</b>	<b>-</b>

**Par Amounts Of Selected Issues**

01/27/22A Refunding Bonds - \$14,130,000	9,855,000.00
08/18/15 Sewer Refunding Bonds (SRF) - \$17,386,176	1,650,703.51
08/27/15 Medical Examiner Building Bonds - \$12,000,000	7,840,000.00
03/30/16B Public Safety Refunding Bonds - \$9,800,000	7,485,000.00
05/27/20 Sewer Bonds (SRF) - \$27,000,000	25,409,187.53
09/16/20 Nevada Shared Radio System Bonds - \$9,135,000	7,765,000.00
10/29/20B Refunding Bonds - \$9,695,000	6,831,000.00
07/20/21 Flood Control Refunding Bonds - \$11,500,000	10,105,000.00
01/13/22 Sewer Bond (SRF) - \$23,000,000	23,000,000.00 *
01/27/22B Consolidated Tax Refunding Bonds - \$10,735,000	5,605,000.00
02/26/08 Senior Lien Car Rental Fee Revenue Bonds - \$18,500,000	6,984,000.00
02/26/08 Subordinate Lien Car Rental Fee Revenue Bonds - \$9,999,845	8,357,786.45
03/30/16A Sales Tax Revenue Refunding Bonds - \$11,305,000	6,295,000.00
<b>TOTAL</b>	<b>127,182,677.49</b>

Note: Based on estimated debt service schedule. As of June 30, 2024, the County had borrowed \$12,281,694.49 from the State Revolving Fund. The outstanding amount of the 2022 Sewer Bonds will continue to increase as the County draws down funds until the maximum \$23,000,000 is reached, or the project is complete.

**APPENDIX B**

**OUTSTANDING DEBT <sup>1/</sup>**  
**Reno-Sparks Convention & Visitors Authority**  
**and Regional Transportation Commission**  
**As of June 30, 2024**

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
<b><u>GENERAL OBLIGATION REVENUE BONDS</u></b>				
RSCVA Refunding Bonds, Series 2021	04/06/21	07/01/32	\$ 65,760,000	\$ 55,610,000
<b>Total General Obligation Revenue Bonds</b>				<b>55,610,000</b>
<b><u>REVENUE BONDS</u></b>				
RTC Highway Revenue Bonds (Fuel Tax) (BABS), Series 2010E	12/16/10	02/01/40	58,775,000	58,775,000
RTC Highway Revenue Bonds (MVFT) (RZEDB), Series 2010F	12/16/10	02/01/40	5,385,000	5,385,000
Sales Tax Improvement Bonds (BABS), Series 2010H	12/16/10	02/01/40	20,000,000	20,000,000
RTC Highway Revenue Bonds (Fuel Tax) Tax-Exempt, Series 2018	12/20/18	02/01/43	183,235,000	155,720,000
RTC Highway Revenue Refunding Bonds (Fuel Tax), Series 2019	12/19/19	02/01/40	56,235,000	48,585,000
<b>Total Revenue Bonds</b>				<b>\$ 288,465,000</b>
<b>GRAND TOTAL GENERAL OBLIGATION REVENUE BONDS AND REVENUE BONDS</b>				<b>\$ 344,075,000</b>

1/ General Obligation Revenue Bonds and Revenue Bonds issued by the County on behalf of the RSCVA and the RTC. The RSCVA and the RTC both issue separate Debt Management Policies and more information on these obligations may be found in their respective Debt Management Policies.

**APPENDIX C**

**OUTSTANDING DEBT  
Special Assessment District Bonds <sup>1/</sup>  
As of June 30, 2024**

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
<b>SPECIAL ASSESSMENT DISTRICT BONDS</b>				
Special Assessment District No. 37, Series 2007	05/16/07	05/01/27	\$ 728,813	\$ 27,653
Special Assessment District No. 39, Series 2009	06/12/09	05/01/29	999,268	34,725
Special Assessment District No. 32, Series 2011	12/07/11	11/01/31	8,592,787	1,251,996
<b>GRAND TOTAL SPECIAL ASSESSMENT BONDS</b>				<b>\$ 1,314,374</b>

1/ Although not required to be included in the Debt Management Policy by NRS 350 or 271, Special Assessment District information is included for informational purposes. Special Assessment District Bonds are repaid from assessments levied against the taxpayers in the Special Assessment District(s), and are secured by their property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds. Totals may not add due to rounding.

WASHOE COUNTY CAPITAL IMPROVEMENTS PLAN FISCAL YEAR 2025-2029						
FUND SUMMARY						
CAPITAL FUNDS SUMMARY	Year 1 FY 2025	Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	Total 5 Years
<b>Fund</b>						
Capital Improvements Fund	130,180,578	28,465,545	11,658,284	27,521,245	8,069,312	205,894,965
Parks Capital Fund	9,134,095	11,500,000	1,450,000	6,190,000	4,650,000	32,924,095
Capital Facilities Tax Fund	-	-	-	-	-	-
Roads Fund	4,306,000	4,383,680	4,515,190	4,650,646	4,790,165	22,645,682
Other Funds	3,902,175	-	-	-	-	3,902,175
Utilities Fund	82,088,000	8,700,000	16,472,000	14,857,000	3,250,000	125,367,000
Equipment Services Fund	5,479,690	4,453,944	4,494,179	7,826,652	9,219,584	31,474,049
<b>Total Funding Sources and Uses</b>	<b>\$ 235,090,538</b>	<b>\$ 57,503,169</b>	<b>\$ 38,589,654</b>	<b>\$ 61,045,543</b>	<b>\$ 29,979,062</b>	<b>\$ 422,207,966</b>

FUNCTIONAL SUMMARY						
Functional Summary	Year 1 FY 2025	Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	Total 5 Years
<b>Function</b>						
General Government	21,284,909	8,577,608	7,585,701	18,249,728	12,462,202	68,160,148
Judicial	4,875,345	2,486,569	596,569	334,069	1,347,319	9,639,871
Public Safety	44,049,459	6,378,220	513,364	2,359,050	1,889,575	55,189,667
Public Works	22,175,963	4,770,180	4,765,190	4,900,646	5,040,165	41,652,145
Health and Sanitation	23,051,444	-	-	-	-	23,051,444
Welfare	22,438,399	724,072	7,206,829	1,082,550	787,500	32,239,350
Culture and Recreation	14,982,019	25,866,520	1,450,000	19,262,500	5,202,300	66,763,340
Utilities	82,088,000	8,700,000	16,472,000	14,857,000	3,250,000	125,367,000
Golf	75,000	-	-	-	-	75,000
Building and Safety	70,000	-	-	-	-	70,000
<b>Total</b>	<b>\$ 235,090,538</b>	<b>\$ 57,503,169</b>	<b>\$ 38,589,654</b>	<b>\$ 61,045,543</b>	<b>\$ 29,979,062</b>	<b>\$ 422,207,966</b>

CAPITAL IMPROVEMENTS FUND								
FISCAL YEAR 2025-2029 PROJECT LIST								
Resources & Projects	Est. Date of Completion	Year 1 FY 2025	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
			Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 2029	FY	
<b>Resources</b>								
<b>Beginning Fund Balance</b>		99,056,357	30,613,782	19,784,872	22,270,770	9,999,125	99,056,357	
<b>Restricted Funds (Included in Beginning Fund Balance)</b>								
District Court		1,736,276	1,336,276	1,002,207	668,138	334,069		
Water Rights Sale (Committed for Flood Projects)		1,247,984	-	-	-	-		
NSRS Debt		850,593	-	-	-	-		
<b>Revenues</b>								
Taxes		-	-	-	-	-	-	
Grants		14,043,067	4,400,000	-	-	-	18,443,067	
Charges for Services		-	-	-	-	-	-	
Investment Earnings		62,500	37,500	37,500	37,500	37,500	212,500	
Donations		100,000	-	-	-	-	100,000	
Reimbursements		-	-	-	-	-	-	
Other Revenue		-	-	-	-	-	-	
Debt Issued		-	-	-	-	-	-	
Transfers In		47,532,436	13,199,135	14,106,682	15,212,100	16,380,038	106,430,390	
<b>Total Resources</b>		<b>\$ 160,794,360</b>	<b>\$ 48,250,417</b>	<b>\$ 33,929,054</b>	<b>\$ 37,520,370</b>	<b>\$ 26,416,662</b>	<b>\$ 224,242,314</b>	
<b>Expenditures</b>								
<b>Public Works - Construction Projects</b>								
WC Workplace of the Future - Pilot (carry-over)	06/30/25	907,739	-	-	-	-	907,739	
Budget Software (carry-over)	06/30/25	200,000	-	-	-	-	200,000	
Voter's New Software/Server/Ballot Equip (carry-over)	06/30/25	2,600,000	-	-	-	-	2,600,000	
Tax Collection System (carry-over)	06/30/25	276,008	-	-	-	-	276,008	
75 Court Street Historic Exterior Renovation (carry-over)	06/30/25	720,100	-	-	-	-	720,100	
DA Office Expansion - Mills B. Lane (carry-over)	06/30/25	299,820	-	-	-	-	299,820	
1 So. Sierra-Mills Lane Chiller Replacement (carry-over)	06/30/25	700,000	-	-	-	-	700,000	
75 Court St. Historic Elevator Upgrade (carry-over)	06/30/25	915,000	-	-	-	-	915,000	
District Court Case Management System (carry-over)	06/30/25	1,623,725	-	-	-	-	1,623,725	
WCSO Isolation Rooms (carry-over)	06/30/25	113,226	-	-	-	-	113,226	
911 Parr Steel Doors HU1, 3 & 6 (carry-over)	06/30/25	170,545	-	-	-	-	170,545	
WCSO Jail Security and Communication System (carry-over)	06/30/25	4,410,689	-	-	-	-	4,410,689	
Juvenile Services Door Security Replacement (carry-over)	06/30/25	1,750,048	-	-	-	-	1,750,048	
911 Parr HU6 Roof Replacement (carry-over)	06/30/25	272,510	-	-	-	-	272,510	
RPSTC HVAC Replacement (carry-over)	06/30/25	580,917	-	-	-	-	580,917	
911 Parr Parking Lot Rehabilitation (carry-over)	06/30/25	595,724	-	-	-	-	595,724	
911 Parr Elevator Controls (carry-over)	06/30/25	957,710	-	-	-	-	957,710	
911 Parr HU9 HVAC and Roof Replacement (carry-over)	06/30/25	1,561,412	-	-	-	-	1,561,412	
WCSO Infirmary Design (carry-over)	06/30/25	2,335,000	-	-	-	-	2,335,000	
911 Parr AC4 and Roof Replacement (carry-over)	06/30/25	2,290,000	-	-	-	-	2,290,000	
911 Parr Wastewater Lift Station Grinder "Muffin Monster" (carry-over)	06/30/25	137,500	-	-	-	-	137,500	
EOC Chiller Replacement (carry-over)	06/30/25	630,000	-	-	-	-	630,000	
WCSO CBRE Bomb Detection Robot (carry-over)	06/30/25	280,000	-	-	-	-	280,000	
WCSO SOD Armored Vehicle (carry-over)	06/30/25	233,059	-	-	-	-	233,059	

CAPITAL IMPROVEMENTS FUND								
FISCAL YEAR 2025-2029 PROJECT LIST								
Resources & Projects	Est. Date of Completion	Year 1 FY 2025	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
			Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029		
Jan Evans Fire System(carry-over)	06/30/25	104,828	-	-	-	-	104,828	
911 Parr Parking Lot Rehabilitation Phase II	06/30/25	12,000,000	-	-	-	-	12,000,000	
Juvenile Services Case Mngmnt System	06/30/25	1,200,000	-	-	-	-	1,200,000	
Major Maintenance Replacement	06/30/25	4,652,500	-	-	-	-	4,652,500	
CIP Grant Match	06/30/25	3,000,000	-	-	-	-	3,000,000	
North Valley's Mitigation Strategy (carry-over)	06/30/25	702,384	-	-	-	-	702,384	
Pedestrian Safety Improvements (carry-over)	06/30/25	987,985	-	-	-	-	987,985	
Lower Wood Creek Ph II WQIP (carry-over)	06/30/25	45,907	-	-	-	-	45,907	
County Complex Building B Roof Restoration (carry-over)	06/30/25	12,474	-	-	-	-	12,474	
350 S Center Mechanical Room Roof Replacement (carry-over)	06/30/25	5,509	-	-	-	-	5,509	
Jan Evans Parking Lot Drainage Rehabilitation (carry-over)	06/30/25	221,400	-	-	-	-	221,400	
350 S Center 2nd Floor VAV Replacement (carry-over)	06/30/25	279,195	-	-	-	-	279,195	
Lemmon Valley Flood and Stormwater Adv Assist (carry-over)	06/30/25	600,000	-	-	-	-	600,000	
220 S Center Str Parking Security Enhancements (carry-over)	06/30/25	174,291	-	-	-	-	174,291	
220 S Center Parking Garage Elevator Replacement (carry-over)	06/30/25	18,439	-	-	-	-	18,439	
Parks Public Water System - Ops Plan Improvements (carry-over)	06/30/25	351,852	-	-	-	-	351,852	
350 S. Center LED Retrofit (carry-over)	06/30/25	880,000	-	-	-	-	880,000	
9 St. Building A, B, C & D Window Replacement (carry-over)	06/30/25	2,750,000	-	-	-	-	2,750,000	
Replace Handling and Air Volume Controllers (1. So. Sierra North Tower; Law Library; Jan Evans) (carry-over)	06/30/25	825,000	-	-	-	-	825,000	
WC Flooring Replacement (Various Facilities) (carry-over)	06/30/25	550,000	-	-	-	-	550,000	
Upper Third Rosewood Creek WQIP (Various Facilities) (carry-over)	06/30/25	800,000	-	-	-	-	800,000	
Lakeside Drive Culvert Replacement (carry-over)	06/30/25	447,828	-	-	-	-	447,828	
TB Clinic (carry-over)	06/30/25	9,354,000	-	-	-	-	9,354,000	
West Hills Rehabilitation	06/30/25	13,500,000	-	-	-	-	13,500,000	
Senior Center Building Renovations (carry-over)	06/30/25	1,237,628	-	-	-	-	1,237,628	
Kids Kottage 2 Roof Replacement (carry-over)	06/30/25	372,824	-	-	-	-	372,824	
Our Place - Riverhouse (carry-over)	06/30/25	2,470,192	-	-	-	-	2,470,192	
Our Place - 2A Renovations (carry-over)	06/30/25	495,636	-	-	-	-	495,636	
Nevada Cares Campus (City of Reno/Sparks Contributions) (carry-over)	06/30/25	4,743,632	-	-	-	-	4,743,632	
Nevada Cares Campus-HUD (carry-over)	06/30/25	2,492,787	-	-	-	-	2,492,787	
Kids Kottage 1 Window Replacement (carry-over)	06/30/25	275,000	-	-	-	-	275,000	
NV Cares Campus Supportive Housing (carry-over)	06/30/25	9,900,000	-	-	-	-	9,900,000	
Reno Downtown Library Elevator Replacement (carry-over)	06/30/25	433,308	-	-	-	-	433,308	
Lemmon Valley Park Restroom/Ballfield Improvements (carry-over)	06/30/25	677,365	-	-	-	-	677,365	
Melio Gaspari Water Park Safety Improvements (carry-over)	06/30/25	437,000	-	-	-	-	437,000	
Ranch House Settling Mitigation (carry-over)	06/30/25	134,083	-	-	-	-	134,083	
Virginia Foothills Playground Replacement (carry-over)	06/30/25	397,751	-	-	-	-	397,751	
Golden Valley Park Playground Replacement (carry-over)	06/30/25	466,782	-	-	-	-	466,782	
Senior Center Library Renovations (carry-over)	06/30/25	100,000	-	-	-	-	100,000	
Fitness Courts - Renown (carry-over)	06/30/25	56,707	-	-	-	-	56,707	
Downtown Library ADA Bathroom (carry-over)	06/30/25	124,628	-	-	-	-	124,628	
Downtown Library Fire Alarm Monitoring System (carry-over)	06/30/25	577,500	-	-	-	-	577,500	
NW Library HVAC Replacement (carry-over)	06/30/25	1,870,000	-	-	-	-	1,870,000	
Washoe Golf Course HVAC Replacement (carry-over)	06/30/25	305,000	-	-	-	-	305,000	

CAPITAL IMPROVEMENTS FUND								
FISCAL YEAR 2025-2029 PROJECT LIST								
Resources & Projects	Est. Date of Completion	Year 1 FY 2025	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
			Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029		
224 Edison HVAC Replacement	06/30/26	-	451,500	-	-	-	451,500	
Washoe County Facility Flooring Replacement	06/30/26	-	250,000	250,000	250,000	250,000	1,000,000	
1 South Sierra North & South Towers LED Retrofit	06/30/26	-	1,890,000	-	-	-	1,890,000	
75 Court Street Fire Alarm System Design for Modernization	06/30/26	-	262,500	-	-	-	262,500	
911 Parr AC4 and CPC Rooftop Package and Controller Replacement	06/30/26	-	867,300	-	-	-	867,300	
911 Parr AC4 Kitchen Upgrade	06/30/26	-	349,650	-	-	-	349,650	
911 Parr Detention Fire Alarm System Design for Modernization	06/30/26	-	420,000	-	-	-	420,000	
911 Parr House 3 Roof Replacement	06/30/26	-	472,500	-	-	-	472,500	
911 Parr Porcelain Toilet Replacement	06/30/26	-	236,250	-	-	-	236,250	
Jan Evans Lighting Panel Replacements	06/30/26	-	262,500	-	-	-	262,500	
WCSO FSD Capital Equipment Replacement	06/30/26	-	398,270	213,364	424,200	760,075	1,795,909	
Washoe County Parking Lot Repairs and Maintenance (Various Locations)	06/30/26	-	250,000	250,000	250,000	250,000	1,000,000	
Vya Bunkhouse and Out Buildings Roof Replacement	06/30/26	-	136,500	-	-	-	136,500	
Cold Springs Community Center Parking Lot Reconstruction	06/30/26	-	724,072	-	-	-	724,072	
Bowers Mansion Regional Park Parking Lot Entrance Reconstruction	06/30/26	-	316,095	-	-	-	316,095	
Sparks Library So. HVAC replacement	06/30/26	-	1,177,050	-	-	-	1,177,050	
Parks Security Cameras Upgrade	06/30/26	-	231,000	-	-	-	231,000	
Arboretum Irrigation Improvements	06/30/26	-	1,155,000	-	-	-	1,155,000	
Bowers Mansion Irrigation Renovation	06/30/26	-	1,572,375	-	-	-	1,572,375	
Arboretum Cactus Succulent Gardens	06/30/26	-	4,700,000	-	-	-	4,700,000	
Hidden Valley Regional Park Master Plan Implementation	06/30/26	-	4,900,000	-	-	-	4,900,000	
Virginia Foothills Park Drainage Improvements	06/30/26	-	315,000	-	-	-	315,000	
9th Street Air Control Replacement	06/30/27	-	-	673,050	-	-	673,050	
Mills Lane; 1 South Sierra Fire Alarm System Design for Modernization	06/30/27	-	-	262,500	-	-	262,500	
Senior Center Chiller Replacement	06/30/27	-	-	522,375	-	-	522,375	
Incline Village Library Roof Replacement	06/30/27	-	-	1,456,350	-	-	1,456,350	
May Museum HVAC Replacement	06/30/27	-	-	525,000	-	-	525,000	
North Valley Regional Park Pavement Reconstruction	06/30/27	-	-	3,600,604	-	-	3,600,604	
Northwest Library Roof Coating	06/30/27	-	-	420,000	-	-	420,000	
Rancho San Rafael Highland Ditch Improvements	06/30/27	-	-	315,000	-	-	315,000	
NFF Playground Replacement	06/30/27	-	-	367,500	-	-	367,500	
911 Parr Boiler Replacement	06/30/28	-	-	-	1,260,000	-	1,260,000	
Jan Evans Controller Replacement	06/30/28	-	-	-	374,850	-	374,850	
350 S Center Fire Alarm System Design for Modernization	06/30/28	-	-	-	262,500	-	262,500	
350 S Center - Replace Air Controls	06/30/28	-	-	-	317,100	-	317,100	
Senior Center Roof Coating	06/30/28	-	-	-	502,950	-	502,950	
Davis Creek Park Campground Water System Renovation	06/30/28	-	-	-	3,255,000	-	3,255,000	
Rancho San Rafael Log Flume Removal	06/30/28	-	-	-	210,000	-	210,000	
Rancho San Rafael Master Plan Development	06/30/28	-	-	-	5,407,500	-	5,407,500	
Lazy 5 Phase III Implementation	06/30/28	-	-	-	4,200,000	-	4,200,000	

CAPITAL IMPROVEMENTS FUND								
FISCAL YEAR 2025-2029 PROJECT LIST								
Resources & Projects	Est. Date of Completion	Year 1 FY 2025	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
			Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	FY	
Incline Service Center Roof Replacement	06/30/29	-	-	-	-	-	814,800	814,800
75 Court St. ADA Ramp Improvements	06/30/29	-	-	-	-	-	315,000	315,000
75 Court St. Historic Front Step Repair	06/30/29	-	-	-	-	-	525,000	525,000
75 Court St. Window Replacement	06/30/29	-	-	-	-	-	173,250	173,250
911 Parr HU10 HVAC Replacement	06/30/29	-	-	-	-	-	252,000	252,000
911 Parr Motorpool HVAC Installation	06/30/29	-	-	-	-	-	577,500	577,500
350 S. Center Window Replacement	06/30/29	-	-	-	-	-	315,000	315,000
Senior Center HVAC Replacement	06/30/29	-	-	-	-	-	472,500	472,500
Downtown Library Air Control Replacement	06/30/29	-	-	-	-	-	132,300	132,300
South Valleys Library Roof Top Unit Replacements	06/30/29	-	-	-	-	-	420,000	420,000
District Court Building**	TBD	-	-	-	-	-	TBD	-
WCSO - Raven Hanger*	TBD	-	-	-	-	-	TBD	-
WCSO - New Infirmary**	TBD	-	-	-	-	-	TBD	-
WCSO - New Crime Lab Building**	TBD	-	-	-	-	-	TBD	-
New North Valleys Library**	TBD	-	-	-	-	-	TBD	-
<b>Public Works - Construction Projects Total</b>		<b>105,592,147</b>	<b>21,337,562</b>	<b>8,855,743</b>	<b>16,714,100</b>	<b>5,257,425</b>		<b>157,756,977</b>
<b>Technology Services Projects</b>								
Major Technology Replacement	06/30/25	5,000,000	-	-	-	-	-	5,000,000
Application Infrastructure (carry-over)	06/30/25	33,306	-	-	-	-	-	33,306
Door Access Control System Replacement (carry-over)	06/30/25	343,570	-	-	-	-	-	343,570
Security Camera System Replacement (carry-over)	06/30/25	759,593	-	-	-	-	-	759,593
In-Building P25 BDA Upgrade (carry-over)	06/30/25	1,102,500	-	-	-	-	-	1,102,500
Broadband - Gerlach Fiber (carry-over)	06/30/25	1,776,000	-	-	-	-	-	1,776,000
Disaster Infrastructure Growth (Net Motion; Duo and F5; Cascade) (carry-over)	06/30/25	200,000	-	-	-	-	-	200,000
ITMS (Requests/Project Tracking; Asset Management) (carry-over)	06/30/25	122,400	-	-	-	-	-	122,400
9th Street Data Center Upgrade	06/30/25	464,200	-	-	-	-	-	464,200
NSRS Debt 2020 (carry-over)	06/30/25	4,779,035	-	-	-	-	-	4,779,035
WCSO CAD System (carry-over)	06/30/25	2,500,000	-	-	-	-	-	2,500,000
WCSO Records Management System (carry-over)	06/30/24	3,092,276	-	-	-	-	-	3,092,276
WCSO Jail Management System (carry-over)	06/30/24	1,123,880	-	-	-	-	-	1,123,880
P25 Radios (on-going)	06/30/29	300,000	300,000	300,000	300,000	300,000	300,000	1,500,000
BCC Chambers Upgrade	06/30/26	-	636,143	-	-	-	-	636,143
Tech Infrastructure Assessment (Implementation)	06/30/26	-	315,000	-	-	-	-	315,000
MDF-IDF Closet Upgrade	06/30/26	-	307,020	-	-	-	-	307,020
Radio Shop Test Kits	06/30/26	-	126,000	-	-	-	-	126,000
P25 Ash Field Site Construction	06/30/26	-	2,945,750	-	-	-	-	2,945,750
Enterprise Resource Planning (ERP) Replacement for SAP**	06/30/28	-	-	-	8,000,000	-	-	8,000,000
<b>Technology Services Projects Total</b>		<b>21,596,760</b>	<b>4,629,912</b>	<b>300,000</b>	<b>8,300,000</b>	<b>300,000</b>		<b>35,126,672</b>



CAPITAL IMPROVEMENTS FUND								
FISCAL YEAR 2025-2029 PROJECT LIST								
Resources & Projects	Est. Date of Completion	Year 1 FY 2025	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				Year 5 FY 2029	Total 5 Years
			Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	FY		
<b>Other "Restricted Projects"</b>								
District Court Expansion	06/30/29	400,000	334,069	334,069	334,069	334,069		1,736,276
<b>Other Expenditures/Uses:</b>								
Undesignated Projects		2,333,600	2,000,000	2,000,000	2,000,000	2,000,000		10,333,600
Salaries and Wages		97,415	100,337	103,348	106,448	109,641		517,189
Employee Benefits		47,247	48,664	50,124	51,628	53,177		250,841
Services and Supplies		106,410	-	-	-	-		106,410
Investment Pool Allocation		7,000	15,000	15,000	15,000	15,000		67,000
<b>Other Expenditures/Uses Total</b>		<b>2,591,672</b>	<b>2,164,002</b>	<b>2,168,472</b>	<b>2,173,076</b>	<b>2,177,818</b>		<b>11,275,040</b>
<b>Total Expenditures</b>		<b>\$ 130,180,578</b>	<b>\$ 28,465,545</b>	<b>\$ 11,658,284</b>	<b>\$ 27,521,245</b>	<b>\$ 8,069,312</b>		<b>\$ 205,894,965</b>
<b>Ending Fund Balance</b>		<b>\$ 30,613,782</b>	<b>\$ 19,784,872</b>	<b>\$ 22,270,770</b>	<b>\$ 9,999,125</b>	<b>\$ 18,347,350</b>		<b>\$ 18,347,350</b>

\*Staff to Investigate Grant/Other Funding

\*\*Requires Debt Financing and Revenue Source

Washoe County adopts a single year budget, but are required to submit a 5-year plan to the State of Nevada. Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.

PARKS CAPITAL FUND							
FISCAL YEAR 2025-2029 PROJECT LIST							
Resources & Projects	Est. Date of Completion	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
		Year 1 FY 2025	Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	
<b>Resources</b>							
<b>Beginning Fund Balance</b>		12,188,903	5,559,403	4,294,191	4,006,035	2,269,712	12,188,903
<b>Revenues</b>							
Gov't Grants		1,847,965	9,600,000	500,000	3,740,000	4,325,000	20,012,965
Construction Tax		476,000	523,600	575,960	633,556	696,912	2,906,028
Local Govt-Cap Cost		-	-	-	-	-	-
Non-Govt Grants		-	-	-	-	-	-
Donations/Contributions		-	-	-	-	-	-
Investment Earnings		180,631	111,188	85,884	80,121	45,394	503,218
<b>Total Resources</b>		<b>\$ 14,693,498</b>	<b>\$ 15,794,191</b>	<b>\$ 5,456,035</b>	<b>\$ 8,459,712</b>	<b>\$ 7,337,017</b>	<b>\$ 35,611,113</b>
<b>Projects</b>							
<b>District 1 Projects</b>							
Undesignated Expense-District 1A		114	-	-	-	-	114
Undesignated Expense-District 1B		383	-	-	-	-	383
Undesignated Expense-District 1C		1,476	-	-	-	-	1,476
Undesignated expense-District 1D		65,079	-	-	-	-	65,079
Galena Schoolhouse-Interior Renovations (carry-over)	06/30/25	446,563	-	-	-	-	446,563
South Valleys Regional Park Master Plan Implementation	06/30/25	759,500	-	-	-	-	759,500
Galena School House Reno CCCHP (carry-over)	06/30/25	147,086	-	-	-	-	147,086
Carcione-Canepa Ranch Master Plan and Development	06/30/26	-	2,000,000	-	-	-	2,000,000
Carcione Railroad Crossing	06/30/26	-	2,500,000	-	-	-	2,500,000
Whites Creek Trailhead	06/30/26	-	1,500,000	-	-	-	1,500,000
Carcione Canepa Mothballing Avansino House	06/30/26	-	400,000	-	-	-	400,000
Stone & O'Brien Property Plan and Development Trailhead	06/30/28	-	-	-	500,000	-	500,000
Stone & O'Brien Property Trail Connections Galena Canyon	06/30/28	-	-	-	250,000	-	250,000
Callahan Park Construction Phase II	06/30/28	-	-	-	1,200,000	-	1,200,000
<b>District 1 Projects Total</b>		<b>1,420,201</b>	<b>6,400,000</b>	<b>-</b>	<b>1,950,000</b>	<b>-</b>	<b>9,770,201</b>
<b>District 2 Projects</b>							
Undesignated Expense-District 2A		400,622	-	-	-	-	400,622
Undesignated Expense-District 2B		272	-	-	-	-	272
Undesignated Expense-District 2C		148,414	-	-	-	-	148,414
Undesignated Expense-District 2D		433,870	-	-	-	-	433,870
Lazy 5 Drainage Improvements	06/30/25	150,000	-	-	-	-	150,000
Sun Valley Regional Park - Bike Park (carry-over)	06/30/25	150,000	-	-	-	-	150,000
Red Hill Open Space Master Plan Phase I Implementation	06/30/26	-	500,000	-	-	-	500,000
Golden Valley Master Plan and Phased Buildout	06/30/26	-	500,000	-	-	-	500,000
Lazy 5 Regional Park- Repair Replace West Playground	06/30/26	-	500,000	-	-	-	500,000
Regional Shooting Facility - Berm and Safety Improvements	06/30/26	-	1,600,000	-	-	-	1,600,000
Swan Lake Nature Study Area - Drainage Improvements	06/30/26	-	2,000,000	-	-	-	2,000,000
North Valleys Dog Park	06/30/27	-	-	300,000	-	-	300,000
Gator Swamp Development with Additional Parking Lot and Flat Filed	06/30/27	-	-	650,000	-	-	650,000
Regional Shooting Facility - Expansion of Public Shooting Range	06/30/27	-	-	500,000	-	-	500,000
Cold Springs Park Community Center Playground Replacement	06/30/28	-	-	-	500,000	-	500,000
Regional Archery Facility Master Plan Development	06/30/28	-	-	-	3,740,000	-	3,740,000

PARKS CAPITAL FUND							
FISCAL YEAR 2025-2029 PROJECT LIST							
Resources & Projects	Est. Date of Completion	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
		Year 1 FY 2025	Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	
North Valleys Regional Park Master Plan Implementation - Hard Surface Courts	06/30/29	-	-	-	-	650,000	650,000
Palomino/East Spanish Springs Park Design and Construction	06/30/29	-	-	-	-	4,000,000	4,000,000
<b>District 2 Projects Total</b>		<b>1,283,178</b>	<b>5,100,000</b>	<b>1,450,000</b>	<b>4,240,000</b>	<b>4,650,000</b>	<b>16,723,178</b>
<b>District 3 Projects</b>							
Undesignated Expense-District 3A		7	-	-	-	-	7
Undesignated Expense-District 3B		103	-	-	-	-	103
Undesignated Expense-District 3C		62	-	-	-	-	62
<b>District 3 Projects Total</b>		<b>172</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>172</b>
<b>District 4 Projects</b>							
Undesignated expense District 4A		539,907	-	-	-	-	539,907
Undesignated expense-District 4B - Incline		682,355	-	-	-	-	682,355
<b>District 4 Projects Total</b>		<b>1,222,262</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,222,262</b>
<b>Bonds Projects:</b>							
Undesignated - Open Space		78,203	-	-	-	-	78,203
Ballardini Loop Trails WC-1 (carry-over)	06/30/25	272,468	-	-	-	-	272,468
Carcione-Canepa Master Plan Implementation (carry-over)	06/30/25	252,810	-	-	-	-	252,810
Undesignated-Trails Admin	06/30/25	14,569	-	-	-	-	14,569
WC-1 Lake Tahoe Bike Phase 4 (carry-over)	06/30/25	285,000	-	-	-	-	285,000
Undesignated-Parks Projects	06/30/25	377,661	-	-	-	-	377,661
Rancho San Rafael Playground (carry-over)	06/30/25	708,573	-	-	-	-	708,573
Bowers Mansion Seismic Retrofit Ph III (carry-over)	06/30/25	410,727	-	-	-	-	410,727
WC-1 Riverbend Trails Phase 2 (carry-over)	06/30/25	195,967	-	-	-	-	195,967
Truckee Riverbend Trail LWCF (carry-over)	06/30/25	121,745	-	-	-	-	121,745
Rancho San Rafael Playground LWCF (carry-over)	06/30/25	428,183	-	-	-	-	428,183
Ballardini Water Rights WC-1 (carry-over)	06/30/25	58,742	-	-	-	-	58,742
<b>Bonds Projects Total</b>		<b>3,204,646</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,204,646</b>
<b>Special Projects:</b>							
Parks Special Projects Undesignated		433,778	-	-	-	-	433,778
Parks Construction Donations (IO)		52,568	-	-	-	-	52,568
Arboretum Visitor Center (IO)		78,453	-	-	-	-	78,453
Rancho Wetlands/UNR (carry-over)	06/30/25	287,887	-	-	-	-	287,887
Sierra Front Trail Planning (carry-over)	06/30/25	11,019	-	-	-	-	11,019
Bikeway Crystal Bay Incline TRPA (carry-over)	06/30/25	1,139,932	-	-	-	-	1,139,932
May Arboretum - Visitor/Education Center	TBD	-	-	-	-	TBD	-
<b>Special Projects Total</b>		<b>2,003,637</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,003,637</b>

PARKS CAPITAL FUND							
FISCAL YEAR 2025-2029 PROJECT LIST							
Resources & Projects	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.						Total 5 Years
	Est. Date of Completion	Year 1 FY 2025	Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	
Other Expenditures/Uses:							
Debt Service		-	-	-	-	-	-
Transfers Out		-	-	-	-	-	-
Other Expenditures/Uses Total		-	-	-	-	-	-
<b>Total Expenditures</b>		<b>\$ 9,134,095</b>	<b>\$ 11,500,000</b>	<b>\$ 1,450,000</b>	<b>\$ 6,190,000</b>	<b>\$ 4,650,000</b>	<b>\$ 32,924,095</b>
<b>Ending Fund Balance</b>		<b>\$ 5,559,403</b>	<b>\$ 4,294,191</b>	<b>\$ 4,006,035</b>	<b>\$ 2,269,712</b>	<b>\$ 2,687,017</b>	<b>\$ 2,687,018</b>

CAPITAL FACILITIES TAX FUND						
FISCAL YEAR 2025-2029 PROJECT LIST						
Resources & Projects	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
	Year 1 FY 2025	Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	
<b>Resources</b>						
<b>Beginning Fund Balance</b>	4,128,426	2,201,796	3,181,205	4,177,431	5,098,191	4,128,426
<b>Revenues</b>						
Ad Valorem	11,277,743	11,954,408	12,671,672	13,305,256	13,970,518	63,179,597
Investment Earnings	30,000	43,235	99,653	112,343	124,347	409,578
Debt Financing	-	-	-	-	-	-
<b>Total Resources</b>	<b>\$ 15,436,169</b>	<b>\$ 14,199,439</b>	<b>\$ 15,952,530</b>	<b>\$ 17,595,030</b>	<b>\$ 19,193,056</b>	<b>\$ 67,717,601</b>
<b>Projects</b>						
<b>Projects:</b>						
<b>Projects Total</b>	-	-	-	-	-	-
<b>Other Expenditures/Uses:</b>						
Services and Supplies	52,175	53,219	54,283	55,369	56,476	271,521
Payments to Other Agencies	1,240,552	1,344,871	1,425,563	1,496,841	1,571,683	7,079,511
Payments to State Highway Fund	6,766,646	7,172,645	7,603,003	7,983,153	8,382,311	37,907,758
Settlement Payments	-	-	-	-	-	-
Transfers to Roads Special Revenue Fund	5,175,000	2,447,500	2,692,250	2,961,475	3,257,623	16,533,848
<b>Other Expenditures/Uses Total</b>	<b>13,234,373</b>	<b>11,018,234</b>	<b>11,775,099</b>	<b>12,496,838</b>	<b>13,268,093</b>	<b>61,792,637</b>
<b>Total Expenditures/Uses</b>	<b>\$ 13,234,373</b>	<b>\$ 11,018,234</b>	<b>\$ 11,775,099</b>	<b>\$ 12,496,838</b>	<b>\$ 13,268,093</b>	<b>\$ 61,792,637</b>
<b>Ending Fund Balance</b>	<b>\$ 2,201,796</b>	<b>\$ 3,181,205</b>	<b>\$ 4,177,431</b>	<b>\$ 5,098,191</b>	<b>\$ 5,924,964</b>	<b>\$ 5,924,964</b>

ROADS FUND							
FISCAL YEAR 2025-2029 PROJECT LIST							
Resources & Projects	Est. Date of Completion	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
		Year 1 FY 2025	Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	
<b>Resources</b>							
<b>Beginning Fund Balance</b>		1,682,649	413,506	-	-	-	1,682,649
<b>Revenues</b>							
Intergovernmental Revenues		11,040,000	11,371,200	11,712,336	12,063,706	12,425,617	58,612,859
Charges for Services		700,000	721,000	742,630	764,909	787,856	3,716,395
Miscellaneous		188,580	194,237	200,065	206,066	212,248	1,001,197
Transfers from Capital Facilities		5,175,000	2,447,500	2,692,250	2,961,475	3,257,623	16,533,848
Transfers from General Fund		1,325,253	1,365,011	1,405,961	1,448,140	1,491,584	7,035,948
<b>Total Resources</b>		<b>\$ 20,111,482</b>	<b>\$ 16,512,454</b>	<b>\$ 16,753,241</b>	<b>\$ 17,444,296</b>	<b>\$ 18,174,928</b>	<b>\$ 88,582,896</b>
<b>Expenditures</b>							
<b>Roads Special Revenue Fund Projects:</b>							
Roads Capital	06/30/24	4,306,000	4,383,680	4,515,190	4,650,646	4,790,165	22,645,682
Roads Maintenance (Operating)		15,391,977	12,128,774	12,238,051	12,793,650	13,384,763	65,937,214
Transfers To Public Works		-	-	-	-	-	-
<b>Total Expenditures</b>		<b>\$ 19,697,977</b>	<b>\$ 16,512,454</b>	<b>\$ 16,753,241</b>	<b>\$ 17,444,296</b>	<b>\$ 18,174,928</b>	<b>\$ 88,582,896</b>
<b>Ending Fund Balance</b>		<b>\$ 413,506</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

OTHER FUNDS CAPITAL FISCAL YEAR 2025-2029 PROJECT LIST							
Expenditures	Est. Date of Completion	Year 1 FY 2025	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				Total 5 Years
			Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	
<b>Expenditures</b>							
General Fund Projects	06/30/25	1,003,657	-	-	-	-	1,003,657
Health Fund	06/30/25	197,444	-	-	-	-	197,444
Library Expansion Fund	06/30/25	-	-	-	-	-	-
Animal Services Fund	06/30/25	302,000	-	-	-	-	302,000
Enhanced 911 Fund	06/30/25	1,000,000	-	-	-	-	1,000,000
Regional Public Safety Training Center	06/30/25	486,000	-	-	-	-	486,000
Regional Communication System	06/30/25	190,000	-	-	-	-	190,000
Indigent Tax Levy	06/30/25	-	-	-	-	-	-
Homelessness	06/30/25	-	-	-	-	-	-
Child Protective Services	06/30/25	119,200	-	-	-	-	119,200
Senior Services	06/30/25	-	-	-	-	-	-
Golf Course Fund	06/30/25	75,000	-	-	-	-	75,000
Building & Safety Fund	06/30/25	70,000	-	-	-	-	70,000
Other Restricted Revenue Fund	06/30/25	458,874	-	-	-	-	458,874
<b>Total Expenditures</b>		<b>\$ 3,902,175</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,902,175</b>

**UTILITIES FUND  
FISCAL YEAR 2025-2029 PROJECT LIST**

Resources & Projects	Est. Date of Completion	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
		Year 1 FY 2025	Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	
<b>Net Resources Available From:</b>							
Projects Funded by Rate Payers		5,456,400	500,000	15,722,000	6,292,000	130,000	28,100,400
Projects Funded by Developers		76,631,600	8,200,000	750,000	8,565,000	3,120,000	97,266,600
<b>Total Net Available Resources</b>		<b>\$ 82,088,000</b>	<b>\$ 8,700,000</b>	<b>\$ 16,472,000</b>	<b>\$ 14,857,000</b>	<b>\$ 3,250,000</b>	<b>\$ 125,367,000</b>
<b>Projects</b>							
<b>Golden Valley Recharge</b>							
None		-	-	-	-	-	-
<b>Reclaimed Water (Rates)</b>							
None		-	-	-	-	-	-
<b>Storm Water (Rates)</b>							
None		-	-	-	-	-	-
<b>Sewer (Rates)</b>							
Steamboat Lift Station Replacement and 2nd Force Main	06/30/25	3,800,000	-	-	-	-	3,800,000
Dump Truck	06/30/25	350,000	-	-	-	-	350,000
STMWRF Projects	06/30/28	250,000	500,000	5,250,000	4,000,000	-	10,000,000
Cold Springs WRF Projects	06/30/25	1,046,400	-	-	-	-	1,046,400
LVWRF-RSWRF Upgrade, Lift Station, Effluent Pipeline, Decommissioning	06/30/29	10,000	-	10,472,000	2,292,000	130,000	12,904,000
<b>Reclaimed Water (Connection Fees)</b>							
None		-	-	-	-	-	-
<b>General Sewer (Connection Fees)</b>							
LVWRF-RSWRF Upgrade, Lift Station, Effluent Pipeline, Decommissioning	06/30/29	240,000	-	-	5,315,000	3,120,000	8,675,000
<b>South Truckee Meadows Sewer (Connection Fees)</b>							
Pleasant Valley Interceptor - Reach 3 Conveyance Project	06/30/25	16,131,000	-	-	-	-	16,131,000
Steamboat Lift Station Replacement and 2nd Force Main	06/30/25	15,200,000	-	-	-	-	15,200,000
STMWRF 2020 Expansion	06/30/25	30,963,000	-	-	-	-	30,963,000
Effluent Distribution Expansion - Programmatic	06/30/26	13,400,000	7,900,000	-	-	-	21,300,000
<b>Spanish Springs Stormwater (Connection Fees)</b>							
None		-	-	-	-	-	-
<b>Cold Springs Sewer (Connection Fees)</b>							
Cold Springs WRF Projects	06/30/28	697,600	300,000	750,000	3,250,000	-	4,997,600
							-
<b>Total Project Costs</b>		<b>\$ 82,088,000</b>	<b>\$ 8,700,000</b>	<b>\$ 16,472,000</b>	<b>\$ 14,857,000</b>	<b>\$ 3,250,000</b>	<b>\$ 125,367,000</b>



EQUIPMENT SERVICES FUND FISCAL YEAR 2025-2029 PROJECT LIST							
Resources & Projects	Est. Date of Completion	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.					Total 5 Years
		Year 1 FY 2025	Year 2 FY 2026	Year 3 FY 2027	Year 4 FY 2028	Year 5 FY 2029	
<b>Net Resources Available From:</b>							
Equipment Services Internal Service Fund Capital Resources		5,479,690	4,453,944	4,494,179	7,826,652	9,219,584	31,474,049
<b>Total Net Available Resources</b>		<b>\$ 5,479,690</b>	<b>\$ 4,453,944</b>	<b>\$ 4,494,179</b>	<b>\$ 7,826,652</b>	<b>\$ 9,219,584</b>	<b>\$ 31,474,049</b>
<b>Projects</b>							
<b>Equipment Services Projects:</b>							
Heavy Equipment Replacement	06/30/25	2,843,791	2,037,000	1,474,537	2,634,076	6,195,279	15,184,683
Light Equipment Replacement	06/30/25	2,635,899	2,416,944	3,019,642	5,192,576	3,024,305	16,289,366
<b>Equipment Services Projects Total</b>		<b>5,479,690</b>	<b>4,453,944</b>	<b>4,494,179</b>	<b>7,826,652</b>	<b>9,219,584</b>	<b>31,474,049</b>
<b>Total Project Costs</b>		<b>\$ 5,479,690</b>	<b>\$ 4,453,944</b>	<b>\$ 4,494,179</b>	<b>\$ 7,826,652</b>	<b>\$ 9,219,584</b>	<b>\$ 31,474,049</b>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: WASHOE COUNTY

Date: 06/30/2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023?      Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**      Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan?      Yes  No   
 (Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By:

Cathy Hill  
 (Signature)

775-328-2563  
 (Phone number)



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: **WASHOE COUNTY**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation	<u>9,855,000</u>
2. General obligation/revenue	<u>95,690,891</u>
3. General obligation special assessment	<u>                    </u>
Total general obligation bonded debt	<u><b>105,545,891</b></u>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	<u>                    </u>
2. Negotiable notes or bonds	<u>                    </u>
3. Capital lease purchases	<u>                    </u>
Total medium-term obligation debt	<u>                    </u>

**REVENUE BONDS** 21,636,786

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	<u>                    </u>
2. Mortgages	<u>                    </u>
3. Warrants	<u>                    </u>
4. Special Assessments	<u>1,314,374</u>
5. Other (specify) _____	
6. Other (specify) _____	
Total other debt	<u><b>1,314,374</b></u>

**TOTAL INDEBTEDNESS** **128,497,051**

Authorized but unissued general obligation bonds                     

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



July 9, 2024

TO: Department of Taxation – Local Government Finance  
County Clerk- Debt Management Commission

FROM: Cathy Hill, Comptroller  
775-328-2563

SUBJECT: Indebtedness Report for June 30, 2024

Pursuant to NRS 350.013, attached is the 2023/24 fiscal year Indebtedness Report.

Please note:

Variances between the Washoe County 2024/25 Budget C-1 Schedule and the Indebtedness Report -Schedule of Five Year Debt Service Requirements are as follows:

Governmental Activity:

General Obligation Revenue-Supported Bonds and Revenue Bonds (Schedule C-1 page 66) – No variances.

General Obligation Bonds (Schedule C-1 page 67) – No variances.

Special Assessment Bonds (Schedule C-1 page 68) - No variances.

Business-Type Activity:

General Obligation Revenue Supported Bonds (Schedule C-1 page 69)

o No variances.

Washoe County Comptroller:

Cathy Hill  
1001 E. 9<sup>th</sup> Street, D-200  
Reno, NV 89512  
Phone - 775-328-2563  
Fax - 775-328-6120  
Email – [Chill@washoecounty.gov](mailto:Chill@washoecounty.gov)

Attachments

CC: Lori Cooke, Budget Division



QUALITY  
PUBLIC SERVICE



INTEGRITY



EFFECTIVE  
COMMUNICATION



=

**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

Entity: WASHOE COUNTY

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	\$ 2,832,750	\$ 2,835,750	\$ 1,422,750	\$ 1,424,250	\$ 1,427,750
G/O Revenue	\$ 10,332,180	\$ 9,546,448	\$ 9,115,976	\$ 6,785,431	\$ 6,785,729
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	_____				
Notes/Bonds	_____				
Leases/ Purchases	_____				
<b><u>Revenue Bonds</u></b>	\$ 3,453,439	\$ 3,554,213	\$ 3,654,797	\$ 3,760,063	\$ 3,409,546
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	\$ 212,516	\$ 204,880	\$ 208,217	\$ 201,745	\$ 199,576
Other Debt	_____				
<b>TOTAL</b>	<b>\$ 16,830,885</b>	<b>\$ 16,141,291</b>	<b>\$ 14,401,741</b>	<b>\$ 12,171,488</b>	<b>\$ 11,822,602</b>

**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

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The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

# Combined Debt Service Report on a Cash Basis

Thru Call Dt  
IntOps: GrossInt

## GO-ADV

Coupon Date	Bond ID	Description   Beg. Or Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
<b>Fiscal Year 2025</b>								
09/01/2024	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A			246,375.00	246,375.00		9,855,000.00
03/01/2025	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A		2,340,000.00	246,375.00	2,586,375.00		7,515,000.00 *
<b>Fiscal Year Totals 2025</b>			<b>9,855,000.00</b>	<b>2,340,000.00</b>	<b>492,750.00</b>	<b>2,832,750.00</b>	<b>0.00</b>	<b>7,515,000.00</b>
<b>Fiscal Year 2026</b>								
09/01/2025	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A			187,875.00	187,875.00		7,515,000.00
03/01/2026	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A		2,460,000.00	187,875.00	2,647,875.00		5,055,000.00 *
<b>Fiscal Year Totals 2026</b>			<b>7,515,000.00</b>	<b>2,460,000.00</b>	<b>375,750.00</b>	<b>2,835,750.00</b>	<b>0.00</b>	<b>5,055,000.00</b>
<b>Fiscal Year 2027</b>								
09/01/2026	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A			126,375.00	126,375.00		5,055,000.00
03/01/2027	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A		1,170,000.00	126,375.00	1,296,375.00		3,885,000.00 *
<b>Fiscal Year Totals 2027</b>			<b>5,055,000.00</b>	<b>1,170,000.00</b>	<b>252,750.00</b>	<b>1,422,750.00</b>	<b>0.00</b>	<b>3,885,000.00</b>
<b>Fiscal Year 2028</b>								
09/01/2027	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A			97,125.00	97,125.00		3,885,000.00
03/01/2028	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A		1,230,000.00	97,125.00	1,327,125.00		2,655,000.00 *
<b>Fiscal Year Totals 2028</b>			<b>3,885,000.00</b>	<b>1,230,000.00</b>	<b>194,250.00</b>	<b>1,424,250.00</b>	<b>0.00</b>	<b>2,655,000.00</b>
<b>Fiscal Year 2029</b>								
09/01/2028	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A			66,375.00	66,375.00		2,655,000.00
03/01/2029	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A		1,295,000.00	66,375.00	1,361,375.00		1,360,000.00 *
<b>Fiscal Year Totals 2029</b>			<b>2,655,000.00</b>	<b>1,295,000.00</b>	<b>132,750.00</b>	<b>1,427,750.00</b>	<b>0.00</b>	<b>1,360,000.00</b>
<b>Fiscal Year 2030</b>								
09/01/2029	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A			34,000.00	34,000.00		1,360,000.00
03/01/2030	COUNTY-2022-A	\$14.130M GO Refunding Bonds 2022A		1,360,000.00	34,000.00	1,394,000.00		0.00

FY: 7 | Mun-EaseMainDb | 16.99v SQL Server | 05/16/2024 | 13:39 | Rpt04

Combined Debt Service Report on a Cash Basis

Thru Call Dt  
IntOps: GrossInt

GO-ADV

Coupon Date	Bond ID	Description   Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt	
		<i>Fiscal Year Totals</i> 2030	1,360,000.00	0.00	1,360,000.00	68,000.00	1,428,000.00	0.00	0.00
		<i>Report Grand Totals:</i>		0.00	9,855,000.00	1,516,250.00	11,371,250.00	0.00	



Thru Call Dt

Combined Debt Service Sorted by Bond Issue

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1st Mo In FY: 7

GO-REV

IntOps: GrossInt

Compon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
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COUNTY-2015-A

\$12M 2015 Med Exam Bldg GO Revenue 2015

09/01/2024	131,653.75		131,653.75		0.00	0.00	131,653.75	7,840,000.00
03/01/2025	131,653.75	600,000.00	731,653.75	863,307.50	0.00	0.00	731,653.75	7,240,000.00 *
09/01/2025	116,653.75		116,653.75		0.00	0.00	116,653.75	7,240,000.00
03/01/2026	116,653.75	630,000.00	746,653.75	863,307.50	0.00	0.00	746,653.75	6,610,000.00 *
09/01/2026	107,203.75		107,203.75		0.00	0.00	107,203.75	6,610,000.00
03/01/2027	107,203.75	645,000.00	752,203.75	859,407.50	0.00	0.00	752,203.75	5,965,000.00 *
09/01/2027	97,528.75		97,528.75		0.00	0.00	97,528.75	5,965,000.00
03/01/2028	97,528.75	665,000.00	762,528.75	860,057.50	0.00	0.00	762,528.75	5,300,000.00 *
09/01/2028	87,553.75		87,553.75		0.00	0.00	87,553.75	5,300,000.00
03/01/2029	87,553.75	685,000.00	772,553.75	860,107.50	0.00	0.00	772,553.75	4,615,000.00 *
09/01/2029	76,850.63		76,850.63		0.00	0.00	76,850.63	4,615,000.00
03/01/2030	76,850.63	710,000.00	786,850.63	863,701.26	0.00	0.00	786,850.63	3,905,000.00 *
09/01/2030	65,490.63		65,490.63		0.00	0.00	65,490.63	3,905,000.00
03/01/2031	65,490.63	730,000.00	795,490.63	860,981.26	0.00	0.00	795,490.63	3,175,000.00 *
09/01/2031	53,628.13		53,628.13		0.00	0.00	53,628.13	3,175,000.00
03/01/2032	53,628.13	755,000.00	808,628.13	862,256.26	0.00	0.00	808,628.13	2,420,000.00 *
09/01/2032	41,359.38		41,359.38		0.00	0.00	41,359.38	2,420,000.00
03/01/2033	41,359.38	780,000.00	821,359.38	862,718.76	0.00	0.00	821,359.38	1,640,000.00 *
09/01/2033	28,196.88		28,196.88		0.00	0.00	28,196.88	1,640,000.00
03/01/2034	28,196.88	805,000.00	833,196.88	861,393.76	0.00	0.00	833,196.88	835,000.00 *
09/01/2034	14,612.50		14,612.50		0.00	0.00	14,612.50	835,000.00
03/01/2035	14,612.50	835,000.00	849,612.50	864,225.00	0.00	0.00	849,612.50	0.00 *

<b>COUNTY-2015-A</b>	<b>1,641,463.80</b>	<b>7,840,000.00</b>	<b>9,481,463.80</b>					
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COUNTY-2015-REF

\$17.4M GO Revenue Sewer Refunding Bond

07/01/2024	19,313.23	352,940.58	372,253.81		0.00	0.00	372,253.81	1,297,762.93
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Prepared by: Cris Shimkovsky  
 Prepared on: 5/16/2024 12:16:59 1699 Rpt 04g

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Thru Call Dt

Combined Debt Service Sorted by Bond Issue

2

1st Mo In FY: 7

GO-REV

IntOps: GrossInt

Coupon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2015-REF</b>								
<b>\$17.4M GO Revenue Sewer Refunding Bond</b>								
01/01/2025	15,183.83	357,069.99	372,253.82	744,507.63	0.00	0.00	372,253.82	940,692.94 *
07/01/2025	11,006.11	361,247.70	372,253.81		0.00	0.00	372,253.81	579,445.24
01/01/2026	6,779.51	365,474.30	372,253.81	744,507.62	0.00	0.00	372,253.81	213,970.94 *
07/01/2026	2,503.46	213,970.94	216,474.40	216,474.40	0.00	0.00	216,474.40	0.00 *
<b>COUNTY-2015-REF</b>	<b>54,786.14</b>	<b>1,650,703.51</b>	<b>1,705,489.65</b>					
<b>COUNTY-2016-B</b>								
<b>\$9.8M 2016B Safety Refunding</b>								
09/01/2024	108,253.12		108,253.12		0.00	0.00	108,253.12	7,485,000.00
03/01/2025	108,253.12	540,000.00	648,253.12	756,506.24	0.00	0.00	648,253.12	6,945,000.00 *
09/01/2025	102,853.12		102,853.12		0.00	0.00	102,853.12	6,945,000.00
03/01/2026	102,853.12	550,000.00	652,853.12	755,706.24	0.00	0.00	652,853.12	6,395,000.00 *
09/01/2026	97,353.12		97,353.12		0.00	0.00	97,353.12	6,395,000.00
03/01/2027	97,353.12	560,000.00	657,353.12	754,706.24	0.00	0.00	657,353.12	5,835,000.00 *
09/01/2027	91,053.12		91,053.12		0.00	0.00	91,053.12	5,835,000.00
03/01/2028	91,053.12	575,000.00	666,053.12	757,106.24	0.00	0.00	666,053.12	5,260,000.00 *
09/01/2028	82,428.12		82,428.12		0.00	0.00	82,428.12	5,260,000.00
03/01/2029	82,428.12	595,000.00	677,428.12	759,856.24	0.00	0.00	677,428.12	4,665,000.00 *
09/01/2029	73,503.12		73,503.12		0.00	0.00	73,503.12	4,665,000.00
03/01/2030	73,503.12	605,000.00	678,503.12	752,006.24	0.00	0.00	678,503.12	4,060,000.00 *
09/01/2030	64,428.12		64,428.12		0.00	0.00	64,428.12	4,060,000.00
03/01/2031	64,428.12	625,000.00	689,428.12	753,856.24	0.00	0.00	689,428.12	3,435,000.00 *
09/01/2031	55,053.12		55,053.12		0.00	0.00	55,053.12	3,435,000.00
03/01/2032	55,053.12	645,000.00	700,053.12	755,106.24	0.00	0.00	700,053.12	2,790,000.00 *
09/01/2032	45,378.12		45,378.12		0.00	0.00	45,378.12	2,790,000.00
03/01/2033	45,378.12	665,000.00	710,378.12	755,756.24	0.00	0.00	710,378.12	2,125,000.00 *
09/01/2033	34,987.50		34,987.50		0.00	0.00	34,987.50	2,125,000.00

Thru Call Dt

Combined Debt Service Sorted by Bond Issue

1st Mo In FY: 7

GO-REV

IntOps: GrossInt

Coupon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
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COUNTY-2016-B

\$9.8M 2016B Safety Refunding

03/01/2034	34,987.50	685,000.00	719,987.50	754,975.00	0.00	0.00	719,987.50	1,440,000.00 *
09/01/2034	23,856.25		23,856.25		0.00	0.00	23,856.25	1,440,000.00
03/01/2035	23,856.25	710,000.00	733,856.25	757,712.50	0.00	0.00	733,856.25	730,000.00 *
09/01/2035	12,318.75		12,318.75		0.00	0.00	12,318.75	730,000.00
03/01/2036	12,318.75	730,000.00	742,318.75	754,637.50	0.00	0.00	742,318.75	0.00 *

<b>COUNTY-2016-B</b>	<b>1,582,931.16</b>	<b>7,485,000.00</b>	<b>9,067,931.16</b>					
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COUNTY-2020-0

\$9.135M 2020 NSRS

08/01/2024	139,300.00	500,000.00	639,300.00		0.00	0.00	639,300.00	7,265,000.00
02/01/2025	126,800.00		126,800.00	766,100.00	0.00	0.00	126,800.00	7,265,000.00 *
08/01/2025	126,800.00	530,000.00	656,800.00		0.00	0.00	656,800.00	6,735,000.00
02/01/2026	113,550.00		113,550.00	770,350.00	0.00	0.00	113,550.00	6,735,000.00 *
08/01/2026	113,550.00	555,000.00	668,550.00		0.00	0.00	668,550.00	6,180,000.00
02/01/2027	99,675.00		99,675.00	768,225.00	0.00	0.00	99,675.00	6,180,000.00 *
08/01/2027	99,675.00	585,000.00	684,675.00		0.00	0.00	684,675.00	5,595,000.00
02/01/2028	85,050.00		85,050.00	769,725.00	0.00	0.00	85,050.00	5,595,000.00 *
08/01/2028	85,050.00	615,000.00	700,050.00		0.00	0.00	700,050.00	4,980,000.00
02/01/2029	69,675.00		69,675.00	769,725.00	0.00	0.00	69,675.00	4,980,000.00 *
08/01/2029	69,675.00	645,000.00	714,675.00		0.00	0.00	714,675.00	4,335,000.00
02/01/2030	53,550.00		53,550.00	768,225.00	0.00	0.00	53,550.00	4,335,000.00 *
08/01/2030	53,550.00	680,000.00	733,550.00		0.00	0.00	733,550.00	3,655,000.00
02/01/2031	36,550.00		36,550.00	770,100.00	0.00	0.00	36,550.00	3,655,000.00 *
08/01/2031	36,550.00	705,000.00	741,550.00		0.00	0.00	741,550.00	2,950,000.00
02/02/2032	29,500.00		29,500.00	771,050.00	0.00	0.00	29,500.00	2,950,000.00 *
08/01/2032	29,500.00	715,000.00	744,500.00		0.00	0.00	744,500.00	2,235,000.00
02/01/2033	22,350.00		22,350.00	766,850.00	0.00	0.00	22,350.00	2,235,000.00 *

Prepared by: Cris Shimkowsky

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Prepared on: 5/16/2024 12: 16:9 1699 Rpt 04g

Thru Call Dt

Combined Debt Service Sorted by Bond Issue

1st Mo In FY: 7

GO-REV

IntOps: GrossInt

Coupon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2020-0</b>								
<b>\$9.135M 2020 NSRS</b>								
08/01/2033	22,350.00	730,000.00	752,350.00		0.00	0.00	752,350.00	1,505,000.00
02/01/2034	15,050.00		15,050.00	767,400.00	0.00	0.00	15,050.00	1,505,000.00 *
08/01/2034	15,050.00	745,000.00	760,050.00		0.00	0.00	760,050.00	760,000.00
02/01/2035	7,600.00		7,600.00	767,650.00	0.00	0.00	7,600.00	760,000.00 *
08/01/2035	7,600.00	760,000.00	767,600.00	767,600.00	0.00	0.00	767,600.00	0.00 *
<b>COUNTY-2020-0</b>	<b>1,458,000.00</b>	<b>7,765,000.00</b>	<b>9,223,000.00</b>					
<b>COUNTY-2020-B</b>								
<b>\$9.695M 2020B GO Refunding</b>								
11/01/2024	46,109.25	1,089,000.00	1,135,109.25		0.00	0.00	1,135,109.25	5,742,000.00
05/01/2025	38,758.50		38,758.50	1,173,867.75	0.00	0.00	38,758.50	5,742,000.00 *
11/01/2025	38,758.50	1,101,000.00	1,139,758.50		0.00	0.00	1,139,758.50	4,641,000.00
05/01/2026	31,326.75		31,326.75	1,171,085.25	0.00	0.00	31,326.75	4,641,000.00 *
11/01/2026	31,326.75	2,127,000.00	2,158,326.75		0.00	0.00	2,158,326.75	2,514,000.00
05/01/2027	16,969.50		16,969.50	2,175,296.25	0.00	0.00	16,969.50	2,514,000.00 *
11/01/2027	16,969.50	1,076,000.00	1,092,969.50		0.00	0.00	1,092,969.50	1,438,000.00
05/01/2028	9,706.50		9,706.50	1,102,676.00	0.00	0.00	9,706.50	1,438,000.00 *
11/01/2028	9,706.50	1,091,000.00	1,100,706.50		0.00	0.00	1,100,706.50	347,000.00
05/01/2029	2,342.25		2,342.25	1,103,048.75	0.00	0.00	2,342.25	347,000.00 *
11/01/2029	2,342.25	347,000.00	349,342.25	349,342.25	0.00	0.00	349,342.25	0.00 *
<b>COUNTY-2020-B</b>	<b>244,316.25</b>	<b>6,831,000.00</b>	<b>7,075,316.25</b>					
<b>COUNTY-2020-SRF</b>								
<b>\$27M Sewer Bonds (SRF Loan)</b>								
07/01/2024	214,707.62	391,149.99	605,857.61		0.00	0.00	605,857.61	25,018,037.54
01/01/2025	211,402.40	394,455.20	605,857.60	1,211,715.21	0.00	0.00	605,857.60	24,623,582.34 *
07/01/2025	208,069.25	397,788.35	605,857.60		0.00	0.00	605,857.60	24,225,793.99
01/01/2026	204,707.94	401,149.66	605,857.60	1,211,715.20	0.00	0.00	605,857.60	23,824,644.33 *

Coupon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2020-SRF</b>								
<b>\$27M Sewer Bonds (SRF Loan)</b>								
07/01/2026	201,318.23	404,539.38	605,857.61		0.00	0.00	605,857.61	23,420,104.95
01/01/2027	197,899.87	407,957.73	605,857.60	1,211,715.21	0.00	0.00	605,857.60	23,012,147.22 *
07/01/2027	194,452.63	411,404.98	605,857.61		0.00	0.00	605,857.61	22,600,742.24
01/01/2028	190,976.26	414,881.35	605,857.61	1,211,715.22	0.00	0.00	605,857.61	22,185,860.89 *
07/01/2028	187,470.51	418,387.10	605,857.61		0.00	0.00	605,857.61	21,767,473.79
01/01/2029	183,935.14	421,922.47	605,857.61	1,211,715.22	0.00	0.00	605,857.61	21,345,551.32 *
07/01/2029	180,369.90	425,487.71	605,857.61		0.00	0.00	605,857.61	20,920,063.61
01/01/2030	176,774.53	429,083.08	605,857.61	1,211,715.22	0.00	0.00	605,857.61	20,490,980.53 *
07/01/2030	173,148.78	432,708.83	605,857.61		0.00	0.00	605,857.61	20,058,271.70
01/01/2031	169,492.39	436,365.22	605,857.61	1,211,715.22	0.00	0.00	605,857.61	19,621,906.48 *
07/01/2031	165,805.10	440,052.51	605,857.61		0.00	0.00	605,857.61	19,181,853.97
01/01/2032	162,086.66	443,770.95	605,857.61	1,211,715.22	0.00	0.00	605,857.61	18,738,083.02 *
07/01/2032	158,336.80	447,520.82	605,857.62		0.00	0.00	605,857.62	18,290,562.20
01/01/2033	154,555.25	451,302.37	605,857.62	1,211,715.24	0.00	0.00	605,857.62	17,839,259.83 *
07/01/2033	150,741.74	455,115.87	605,857.61		0.00	0.00	605,857.61	17,384,143.96
01/01/2034	146,896.01	458,961.60	605,857.61	1,211,715.22	0.00	0.00	605,857.61	16,925,182.36 *
07/01/2034	143,017.78	462,839.83	605,857.61		0.00	0.00	605,857.61	16,462,342.53
01/01/2035	139,106.78	466,750.83	605,857.61	1,211,715.22	0.00	0.00	605,857.61	15,995,591.70 *
07/01/2035	135,162.74	470,694.87	605,857.61		0.00	0.00	605,857.61	15,524,896.83
01/01/2036	131,185.37	474,672.24	605,857.61	1,211,715.22	0.00	0.00	605,857.61	15,050,224.59 *
07/01/2036	127,174.39	478,683.22	605,857.61		0.00	0.00	605,857.61	14,571,541.37
01/01/2037	123,129.52	482,728.10	605,857.62	1,211,715.23	0.00	0.00	605,857.62	14,088,813.27 *
07/01/2037	119,050.47	486,807.15	605,857.62		0.00	0.00	605,857.62	13,602,006.12
01/01/2038	114,936.95	490,920.67	605,857.62	1,211,715.24	0.00	0.00	605,857.62	13,111,085.45 *
07/01/2038	110,788.67	495,068.95	605,857.62		0.00	0.00	605,857.62	12,616,016.50
01/01/2039	106,605.34	499,252.28	605,857.62	1,211,715.24	0.00	0.00	605,857.62	12,116,764.22 *
07/01/2039	102,386.66	503,470.96	605,857.62		0.00	0.00	605,857.62	11,613,293.26

Compon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2020-SRF</b>								
<b>\$27M Sewer Bonds (SRF Loan)</b>								
01/01/2040	98,132.33	507,725.29	605,857.62	1,211,715.24	0.00	0.00	605,857.62	11,105,567.97 *
07/01/2040	93,842.05	512,015.57	605,857.62		0.00	0.00	605,857.62	10,593,552.40
01/01/2041	89,515.52	516,342.10	605,857.62	1,211,715.24	0.00	0.00	605,857.62	10,077,210.30 *
07/01/2041	85,152.43	520,705.19	605,857.62		0.00	0.00	605,857.62	9,556,505.11
01/01/2042	80,752.47	525,105.15	605,857.62	1,211,715.24	0.00	0.00	605,857.62	9,031,399.96 *
07/01/2042	76,315.33	529,542.29	605,857.62		0.00	0.00	605,857.62	8,501,857.67
01/01/2043	71,840.70	534,016.92	605,857.62	1,211,715.24	0.00	0.00	605,857.62	7,967,840.75 *
07/01/2043	67,328.26	538,529.37	605,857.63		0.00	0.00	605,857.63	7,429,311.38
01/01/2044	62,777.69	543,079.94	605,857.63	1,211,715.26	0.00	0.00	605,857.63	6,886,231.44 *
07/01/2044	58,188.66	547,668.96	605,857.62		0.00	0.00	605,857.62	6,338,562.48
01/01/2045	53,560.86	552,296.77	605,857.63	1,211,715.25	0.00	0.00	605,857.63	5,786,265.71 *
07/01/2045	48,893.95	556,963.67	605,857.62		0.00	0.00	605,857.62	5,229,302.04
01/01/2046	44,187.61	561,670.02	605,857.63	1,211,715.25	0.00	0.00	605,857.63	4,667,632.02 *
07/01/2046	39,441.50	566,416.13	605,857.63		0.00	0.00	605,857.63	4,101,215.89
01/01/2047	34,655.28	571,202.35	605,857.63	1,211,715.26	0.00	0.00	605,857.63	3,530,013.54 *
07/01/2047	29,828.62	576,029.01	605,857.63		0.00	0.00	605,857.63	2,953,984.53
01/01/2048	24,961.17	580,896.45	605,857.62	1,211,715.25	0.00	0.00	605,857.62	2,373,088.08 *
07/01/2048	20,052.59	585,805.03	605,857.62		0.00	0.00	605,857.62	1,787,283.05
01/01/2049	15,102.54	590,755.08	605,857.62	1,211,715.24	0.00	0.00	605,857.62	1,196,527.97 *
07/01/2049	10,110.66	595,746.96	605,857.62		0.00	0.00	605,857.62	600,781.01
01/01/2050	5,076.60	600,781.01	605,857.61	1,211,715.23	0.00	0.00	605,857.61	0.00 *
<b>COUNTY-2020-SRF</b>	<b>6,095,408.50</b>	<b>25,409,187.53</b>	<b>31,504,596.03</b>					

COUNTY-2021-B

Flood Control Refunding (2021B) Series 2021

12/01/2024	221,425.00	635,000.00	856,425.00		0.00	0.00	856,425.00	9,470,000.00
06/01/2025	205,550.00		205,550.00	1,061,975.00	0.00	0.00	205,550.00	9,470,000.00 *

Thru Call Dt

Combined Debt Service Sorted by Bond Issue

7

1st Mo In FY: 7

GO-REV

IntOps: GrossInt

Coupon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2021-B</b>								
<b>Flood Control Refunding (2021B) Series 2021</b>								
12/01/2025	205,550.00	665,000.00	870,550.00		0.00	0.00	870,550.00	8,805,000.00
06/01/2026	188,925.00		188,925.00	1,059,475.00	0.00	0.00	188,925.00	8,805,000.00 *
12/01/2026	188,925.00	700,000.00	888,925.00		0.00	0.00	888,925.00	8,105,000.00
06/01/2027	171,425.00		171,425.00	1,060,350.00	0.00	0.00	171,425.00	8,105,000.00 *
12/01/2027	171,425.00	740,000.00	911,425.00		0.00	0.00	911,425.00	7,365,000.00
06/01/2028	152,925.00		152,925.00	1,064,350.00	0.00	0.00	152,925.00	7,365,000.00 *
12/01/2028	152,925.00	775,000.00	927,925.00		0.00	0.00	927,925.00	6,590,000.00
06/01/2029	133,550.00		133,550.00	1,061,475.00	0.00	0.00	133,550.00	6,590,000.00 *
12/01/2029	133,550.00	815,000.00	948,550.00		0.00	0.00	948,550.00	5,775,000.00
06/01/2030	113,175.00		113,175.00	1,061,725.00	0.00	0.00	113,175.00	5,775,000.00 *
12/01/2030	113,175.00	855,000.00	968,175.00		0.00	0.00	968,175.00	4,920,000.00
06/01/2031	91,800.00		91,800.00	1,059,975.00	0.00	0.00	91,800.00	4,920,000.00 *
12/01/2031	91,800.00	900,000.00	991,800.00		0.00	0.00	991,800.00	4,020,000.00
06/01/2032	69,300.00		69,300.00	1,061,100.00	0.00	0.00	69,300.00	4,020,000.00 *
12/01/2032	69,300.00	945,000.00	1,014,300.00		0.00	0.00	1,014,300.00	3,075,000.00
06/01/2033	45,675.00		45,675.00	1,059,975.00	0.00	0.00	45,675.00	3,075,000.00 *
12/01/2033	45,675.00	995,000.00	1,040,675.00		0.00	0.00	1,040,675.00	2,080,000.00
06/01/2034	20,800.00		20,800.00	1,061,475.00	0.00	0.00	20,800.00	2,080,000.00 *
12/01/2034	20,800.00	1,030,000.00	1,050,800.00		0.00	0.00	1,050,800.00	1,050,000.00
06/01/2035	10,500.00		10,500.00	1,061,300.00	0.00	0.00	10,500.00	1,050,000.00 *
12/01/2035	10,500.00	1,050,000.00	1,060,500.00	1,060,500.00	0.00	0.00	1,060,500.00	0.00 *
<b>COUNTY-2021-B</b>	<b>2,628,675.00</b>	<b>10,105,000.00</b>	<b>12,733,675.00</b>					

COUNTY-2022-B

\$10.735M C-Tax GO Refunding Bonds 2022B

09/01/2024	140,125.00		140,125.00		0.00	0.00	140,125.00	5,605,000.00
03/01/2025	140,125.00	2,795,000.00	2,935,125.00	3,075,250.00	0.00	0.00	2,935,125.00	2,810,000.00 *

Prepared by: Cris Slimekowsky

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Prepared on: 5/16/2024 12:16:9 1699 Rpt 04g

Thru Call Dt

Combined Debt Service Sorted by Bond Issue

8

1st Mo In FY: 7

GO-REV

IntOps: GrossInt

Compon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2022-B</b>								
<b>\$10.735M C-Tax GO Refunding Bonds 2022B</b>								
09/01/2025	70,250.00		70,250.00		0.00	0.00	70,250.00	2,810,000.00
03/01/2026	70,250.00	1,810,000.00	1,880,250.00	1,950,500.00	0.00	0.00	1,880,250.00	1,000,000.00 *
09/01/2026	25,000.00		25,000.00		0.00	0.00	25,000.00	1,000,000.00
03/01/2027	25,000.00	1,000,000.00	1,025,000.00	1,050,000.00	0.00	0.00	1,025,000.00	0.00 *
<b>COUNTY-2022-B</b>	<b>470,750.00</b>	<b>5,605,000.00</b>	<b>6,075,750.00</b>					
<b>COUNTY-2022-SRF</b>								
<b>23.0M GO (Limited Tax) Sewer Bond</b>								
07/01/2024	169,049.99		169,049.99		0.00	0.00	169,049.99	23,000,000.00
01/01/2025	169,049.99	340,851.00	509,900.99	678,950.98	0.00	0.00	509,900.99	22,659,149.00 *
07/01/2025	166,544.74	343,356.00	509,900.74		0.00	0.00	509,900.74	22,315,793.00
01/01/2026	164,021.07	345,879.00	509,900.07	1,019,800.81	0.00	0.00	509,900.07	21,969,914.00 *
07/01/2026	161,478.86	348,422.00	509,900.86		0.00	0.00	509,900.86	21,621,492.00
01/01/2027	158,917.96	350,983.00	509,900.96	1,019,801.82	0.00	0.00	509,900.96	21,270,509.00 *
07/01/2027	156,338.23	353,562.00	509,900.23		0.00	0.00	509,900.23	20,916,947.00
01/01/2028	153,739.55	356,161.00	509,900.55	1,019,800.78	0.00	0.00	509,900.55	20,560,786.00 *
07/01/2028	151,121.77	358,779.00	509,900.77		0.00	0.00	509,900.77	20,202,007.00
01/01/2029	148,484.74	361,416.00	509,900.74	1,019,801.51	0.00	0.00	509,900.74	19,840,591.00 *
07/01/2029	145,828.33	364,072.00	509,900.33		0.00	0.00	509,900.33	19,476,519.00
01/01/2030	143,152.40	366,748.00	509,900.40	1,019,800.73	0.00	0.00	509,900.40	19,109,771.00 *
07/01/2030	140,456.80	369,444.00	509,900.80		0.00	0.00	509,900.80	18,740,327.00
01/01/2031	137,741.39	372,159.00	509,900.39	1,019,801.19	0.00	0.00	509,900.39	18,368,168.00 *
07/01/2031	135,006.02	374,894.00	509,900.02		0.00	0.00	509,900.02	17,993,274.00
01/01/2032	132,250.55	377,650.00	509,900.55	1,019,800.57	0.00	0.00	509,900.55	17,615,624.00 *
07/01/2032	129,474.82	380,426.00	509,900.82		0.00	0.00	509,900.82	17,235,198.00
01/01/2033	126,678.69	383,222.00	509,900.69	1,019,801.51	0.00	0.00	509,900.69	16,851,976.00 *
07/01/2033	123,862.01	386,038.00	509,900.01		0.00	0.00	509,900.01	16,465,938.00



Thru Call Dt

Combined Debt Service Sorted by Bond Issue

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1st Mo In FY: 7

GO-REV

IntOps: GrossInt

Coupon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2022-SRF</b>								
<b>23.0M GO (Limited Tax) Sewer Bond</b>								
01/01/2034	121,024.63	388,876.00	509,900.63	1,019,800.64	0.00	0.00	509,900.63	16,077,062.00 *
07/01/2034	118,166.39	391,734.00	509,900.39		0.00	0.00	509,900.39	15,685,328.00
01/01/2035	115,287.15	394,613.00	509,900.15	1,019,800.54	0.00	0.00	509,900.15	15,290,715.00 *
07/01/2035	112,386.74	397,514.00	509,900.74		0.00	0.00	509,900.74	14,893,201.00
01/01/2036	109,465.01	400,435.00	509,900.01	1,019,800.75	0.00	0.00	509,900.01	14,492,766.00 *
07/01/2036	106,521.81	403,379.00	509,900.81		0.00	0.00	509,900.81	14,089,387.00
01/01/2037	103,556.97	406,344.00	509,900.97	1,019,801.78	0.00	0.00	509,900.97	13,683,043.00 *
07/01/2037	100,570.34	409,330.00	509,900.34		0.00	0.00	509,900.34	13,273,713.00
01/01/2038	97,561.76	412,339.00	509,900.76	1,019,801.10	0.00	0.00	509,900.76	12,861,374.00 *
07/01/2038	94,531.07	415,369.00	509,900.07		0.00	0.00	509,900.07	12,446,005.00
01/01/2039	91,478.11	418,422.00	509,900.11	1,019,800.18	0.00	0.00	509,900.11	12,027,583.00 *
07/01/2039	88,402.71	421,498.00	509,900.71		0.00	0.00	509,900.71	11,606,085.00
01/01/2040	85,304.70	424,596.00	509,900.70	1,019,801.41	0.00	0.00	509,900.70	11,181,489.00 *
07/01/2040	82,183.92	427,717.00	509,900.92		0.00	0.00	509,900.92	10,753,772.00
01/01/2041	79,040.20	430,860.00	509,900.20	1,019,801.12	0.00	0.00	509,900.20	10,322,912.00 *
07/01/2041	75,873.38	434,027.00	509,900.38		0.00	0.00	509,900.38	9,888,885.00
01/01/2042	72,683.28	437,217.00	509,900.28	1,019,800.66	0.00	0.00	509,900.28	9,451,668.00 *
07/01/2042	69,469.74	440,431.00	509,900.74		0.00	0.00	509,900.74	9,011,237.00
01/01/2043	66,232.57	443,668.00	509,900.57	1,019,801.31	0.00	0.00	509,900.57	8,567,569.00 *
07/01/2043	62,971.61	446,929.00	509,900.61		0.00	0.00	509,900.61	8,120,640.00
01/01/2044	59,686.68	450,214.00	509,900.68	1,019,801.29	0.00	0.00	509,900.68	7,670,426.00 *
07/01/2044	56,377.61	453,523.00	509,900.61		0.00	0.00	509,900.61	7,216,903.00
01/01/2045	53,044.22	456,856.00	509,900.22	1,019,800.83	0.00	0.00	509,900.22	6,760,047.00 *
07/01/2045	49,686.33	460,214.00	509,900.33		0.00	0.00	509,900.33	6,299,833.00
01/01/2046	46,303.76	463,597.00	509,900.76	1,019,801.09	0.00	0.00	509,900.76	5,836,236.00 *
07/01/2046	42,896.32	467,004.00	509,900.32		0.00	0.00	509,900.32	5,369,232.00
01/01/2047	39,463.84	470,437.00	509,900.84	1,019,801.16	0.00	0.00	509,900.84	4,898,795.00 *

Prepared by: Cris Shimkovsky

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Thru Call Dt

Combined Debt Service Sorted by Bond Issue

10

1st Mo In FY: 7

GO-REV

IntOps: GrossInt

Compon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2022-SRF</b>								
<b>23.0M GO (Limited Tax) Sewer Bond</b>								
07/01/2047	36,006.13	473,894.00	509,900.13		0.00	0.00	509,900.13	4,424,901.00
01/01/2048	32,523.01	477,377.00	509,900.01	1,019,800.14	0.00	0.00	509,900.01	3,947,524.00 *
07/01/2048	29,014.29	480,886.00	509,900.29		0.00	0.00	509,900.29	3,466,638.00
01/01/2049	25,479.78	484,421.00	509,900.78	1,019,801.07	0.00	0.00	509,900.78	2,982,217.00 *
07/01/2049	21,919.29	487,981.00	509,900.29		0.00	0.00	509,900.29	2,494,236.00
01/01/2050	18,332.63	491,568.00	509,900.63	1,019,800.92	0.00	0.00	509,900.63	2,002,668.00 *
07/01/2050	14,719.61	495,181.00	509,900.61		0.00	0.00	509,900.61	1,507,487.00
01/01/2051	11,080.03	498,820.00	509,900.03	1,019,800.64	0.00	0.00	509,900.03	1,008,667.00 *
07/01/2051	7,413.70	502,487.00	509,900.70		0.00	0.00	509,900.70	506,180.00
01/01/2052	3,720.42	506,180.00	509,900.42		0.00	0.00	509,900.42	0.00
<b>COUNTY-2022-SRF</b>	<b>5,213,577.65</b>	<b>23,000,000.00</b>	<b>28,213,577.65</b>					
<b>Report Grand Totals:</b>	<b>19,389,908.50</b>	<b>95,690,891.04</b>	<b>115,080,799.54</b>					

Thru Call Dt

Combined Debt Service Sorted by Bond Issue

1

1st Mo In FY: 7

Revenue Bonds

IntOps: GrossInt

Coupon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2008-CAB</b>								
<b>\$ 11M 2008 Sub Car Rental Fee Revenue</b>								
12/01/2024	129,367.55	65,277.55	194,645.10	194,645.10	0.00	0.00	194,645.10	8,292,508.90 *
12/01/2025	143,982.10	65,623.85	209,605.95	209,605.95	0.00	0.00	209,605.95	8,226,885.05 *
12/01/2026	173,170.90	71,510.95	244,681.85	244,681.85	0.00	0.00	244,681.85	8,155,374.10 *
12/01/2027	228,904.00	85,882.40	314,786.40	314,786.40	0.00	0.00	314,786.40	8,069,491.70 *
12/01/2028	1,483,110.90	506,810.05	1,989,920.95	1,989,920.95	0.00	0.00	1,989,920.95	7,562,681.65 *
12/01/2029	1,562,192.10	487,244.10	2,049,436.20	2,049,436.20	0.00	0.00	2,049,436.20	7,075,437.55 *
12/01/2030	1,649,219.00	470,448.55	2,119,667.55	2,119,667.55	0.00	0.00	2,119,667.55	6,604,989.00 *
12/01/2031	1,731,905.70	452,614.10	2,184,519.80	2,184,519.80	0.00	0.00	2,184,519.80	6,152,374.90 *
12/01/2032	1,818,247.80	435,991.70	2,254,239.50	2,254,239.50	0.00	0.00	2,254,239.50	5,716,383.20 *
12/01/2033	1,908,829.65	420,581.35	2,329,411.00	2,329,411.00	0.00	0.00	2,329,411.00	5,295,801.85 *
12/01/2034	1,999,565.15	405,344.15	2,404,909.30	2,404,909.30	0.00	0.00	2,404,909.30	4,890,457.70 *
12/01/2035	2,089,319.55	390,106.95	2,479,426.50	2,479,426.50	0.00	0.00	2,479,426.50	4,500,350.75 *
12/01/2036	2,183,374.70	375,908.65	2,559,283.35	2,559,283.35	0.00	0.00	2,559,283.35	4,124,442.10 *
12/01/2037	2,277,473.00	361,883.50	2,639,356.50	2,639,356.50	0.00	0.00	2,639,356.50	3,762,558.60 *
12/01/2038	2,375,815.10	348,724.10	2,724,539.20	2,724,539.20	0.00	0.00	2,724,539.20	3,413,834.50 *
12/01/2039	2,472,942.70	336,959.15	2,809,901.85	2,809,901.85	0.00	0.00	2,809,901.85	3,076,875.35 *
12/01/2040	2,574,664.40	325,125.40	2,899,789.80	2,899,789.80	0.00	0.00	2,899,789.80	2,751,749.95 *
12/01/2041	2,676,952.30	312,941.90	2,989,894.20	2,989,894.20	0.00	0.00	2,989,894.20	2,438,808.05 *
12/01/2042	2,782,236.30	301,280.55	3,083,516.85	3,083,516.85	0.00	0.00	3,083,516.85	2,137,527.50 *
12/01/2043	2,889,177.20	289,967.30	3,179,144.50	3,179,144.50	0.00	0.00	3,179,144.50	1,847,560.20 *
12/01/2044	2,999,640.40	279,176.20	3,278,816.60	3,278,816.60	0.00	0.00	3,278,816.60	1,568,384.00 *
12/01/2045	3,114,256.50	268,907.25	3,383,163.75	3,383,163.75	0.00	0.00	3,383,163.75	1,299,476.75 *
12/01/2046	3,229,317.90	258,812.35	3,488,130.25	3,488,130.25	0.00	0.00	3,488,130.25	1,040,664.40 *
12/01/2047	3,349,090.00	249,239.60	3,598,329.60	3,598,329.60	0.00	0.00	3,598,329.60	791,424.80 *
12/01/2048	3,469,459.50	239,840.90	3,709,300.40	3,709,300.40	0.00	0.00	3,709,300.40	551,583.90 *
12/01/2049	3,598,149.60	231,138.40	3,829,288.00	3,829,288.00	0.00	0.00	3,829,288.00	320,445.50 *

Thru Call Dt

Combined Debt Service Sorted by Bond Issue

1st Mo In FY: 7

Revenue Bonds

IntOps: GrossInt

Compon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2008-CAB</b>								
<b>\$11M 2008 Sub Car Rental Fee Revenue</b>								
12/01/2050	3,722,263.45	222,261.85	3,944,525.30	3,944,525.30	0.00	0.00	3,944,525.30	98,183.65 *
12/01/2051	3,855,865.50	98,183.65	3,954,049.15	3,954,049.15	0.00	0.00	3,954,049.15	0.00 *
12/01/2052	0.00		0.00		0.00	0.00	0.00	0.00 *
12/01/2053	0.00		0.00		0.00	0.00	0.00	0.00 *
12/01/2054	0.00		0.00		0.00	0.00	0.00	0.00 *
12/01/2055	0.00		0.00		0.00	0.00	0.00	0.00 *
12/01/2056	0.00		0.00		0.00	0.00	0.00	0.00 *
12/01/2057	0.00		0.00		0.00	0.00	0.00	0.00 *
<b>COUNTY-2008-CAB</b>	<b>62,488,492.95</b>	<b>8,357,786.45</b>	<b>70,846,279.40</b>					
<b>COUNTY-2008-VAR</b>								
<b>\$18.5M 2008 Sr Car Rental Fee Revenue</b>								
12/01/2024	185,076.00	1,502,200.00	1,687,276.00		0.00	0.00	1,687,276.00	5,481,800.00
06/01/2025	145,267.70		145,267.70	1,832,543.70	0.00	0.00	145,267.70	5,481,800.00 *
12/01/2025	145,267.70	1,675,600.00	1,820,867.70		0.00	0.00	1,820,867.70	3,806,200.00
06/01/2026	100,864.30		100,864.30	1,921,732.00	0.00	0.00	100,864.30	3,806,200.00 *
12/01/2026	100,864.30	1,835,400.00	1,936,264.30		0.00	0.00	1,936,264.30	1,970,800.00
06/01/2027	52,226.20		52,226.20	1,988,490.50	0.00	0.00	52,226.20	1,970,800.00 *
12/01/2027	52,226.20	1,970,800.00	2,023,026.20	2,023,026.20	0.00	0.00	2,023,026.20	0.00 *
<b>COUNTY-2008-VAR</b>	<b>781,792.40</b>	<b>6,984,000.00</b>	<b>7,765,792.40</b>					
<b>COUNTY-2016-A</b>								
<b>\$11.3M 2016A Sales Tax Rev Refunding</b>								
12/01/2024	157,375.00	1,140,000.00	1,297,375.00		0.00	0.00	1,297,375.00	5,155,000.00
06/01/2025	128,875.00		128,875.00	1,426,250.00	0.00	0.00	128,875.00	5,155,000.00 *
12/01/2025	128,875.00	1,195,000.00	1,323,875.00		0.00	0.00	1,323,875.00	3,960,000.00
06/01/2026	99,000.00		99,000.00	1,422,875.00	0.00	0.00	99,000.00	3,960,000.00 *
12/01/2026	99,000.00	1,255,000.00	1,354,000.00		0.00	0.00	1,354,000.00	2,705,000.00

Prepared by: Cris Shinkovskiy  
Prepared on: 5/16/2024 12:13:46 1699 Rpt 04g

-Main-EaseMainDb

Thru Call Dt

Combined Debt Service Sorted by Bond Issue

3

1st Mo In FY: 7

Revenue Bonds

IntOps: GrossInt

Coupon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2016-A</b>								
<b>\$11.3M 2016A Sales Tax Rev Refunding</b>								
06/01/2027	67,625.00		67,625.00	1,421,625.00	0.00	0.00	67,625.00	2,705,000.00 *
12/01/2027	67,625.00	1,320,000.00	1,387,625.00		0.00	0.00	1,387,625.00	1,385,000.00
06/01/2028	34,625.00		34,625.00	1,422,250.00	0.00	0.00	34,625.00	1,385,000.00 *
12/01/2028	34,625.00	1,385,000.00	1,419,625.00		0.00	0.00	1,419,625.00	0.00
<b>COUNTY-2016-A</b>	<b>817,625.00</b>	<b>6,295,000.00</b>	<b>7,112,625.00</b>					
<b>Report Grand Totals:</b>	<b>64,087,910.35</b>	<b>21,636,786.45</b>	<b>85,724,696.80</b>					

Thru Call Dt

Combined Debt Service Sorted by Bond Issue

1

1st Mo In FY: 7

SAD Bonds

IntOps: GrossInt

Compon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2007-1</b>								
<b>\$728K 2007 SAD37 Spanish Springs Sewer Phase 1a</b>								
11/01/2024	601.46		601.46		0.00	0.00	601.46	27,653.27
05/01/2025	601.46	8,733.77	9,335.23	9,936.69	0.00	0.00	9,335.23	18,919.50 *
11/01/2025	411.50		411.50		0.00	0.00	411.50	18,919.50
05/01/2026	411.50	10,853.68	11,265.18	11,676.68	0.00	0.00	11,265.18	8,065.82 *
11/01/2026	175.43		175.43		0.00	0.00	175.43	8,065.82
05/01/2027	175.43	8,065.82	8,241.25	8,416.68	0.00	0.00	8,241.25	0.00 *
<b>COUNTY-2007-1</b>	<b>2,376.78</b>	<b>27,653.27</b>	<b>30,030.05</b>					
<b>COUNTY-2009-0</b>								
<b>\$999K 2009 SAD39 Lightning W Water System</b>								
11/01/2024	1,246.62	3,082.73	4,329.35		0.00	0.00	4,329.35	31,641.89
05/01/2025	1,135.95	4,270.40	5,406.35	9,735.70	0.00	0.00	5,406.35	27,371.49 *
11/01/2025	982.64	500.70	1,483.34		0.00	0.00	1,483.34	26,870.79
05/01/2026	964.66	1,775.18	2,739.84	4,223.18	0.00	0.00	2,739.84	25,095.61 *
11/01/2026	900.93	3,095.41	3,996.34		0.00	0.00	3,996.34	22,000.20
05/01/2027	789.80	4,463.03	5,252.83	9,249.17	0.00	0.00	5,252.83	17,537.17 *
11/01/2027	629.58	5,879.76	6,509.34		0.00	0.00	6,509.34	11,657.41
05/01/2028	418.50	2,347.34	2,765.84	9,275.18	0.00	0.00	2,765.84	9,310.07 *
11/01/2028	334.23	3,867.61	4,201.84		0.00	0.00	4,201.84	5,442.46
05/01/2029	195.38	5,442.46	5,637.84	9,839.68	0.00	0.00	5,637.84	0.00 *
<b>COUNTY-2009-0</b>	<b>7,598.29</b>	<b>34,724.62</b>	<b>42,322.91</b>					
<b>COUNTY-2011-32</b>								
<b>\$8.592 SAD 32 Spanish Sprlgs Valley Ranch RD</b>								
11/01/2024	21,784.73	75,789.00	97,573.73		0.00	0.00	97,573.73	1,176,207.00
05/01/2025	20,466.00	74,804.00	95,270.00	192,843.73	0.00	0.00	95,270.00	1,101,403.00 *
11/01/2025	19,164.41	73,890.00	93,054.41		0.00	0.00	93,054.41	1,027,513.00
05/01/2026	17,878.73	78,047.00	95,925.73	188,980.14	0.00	0.00	95,925.73	949,466.00 *

Prepared by: Cris Shimkowsky

Ann-EaseMainDb

Prepared on: 5/16/2024 12: 13:32 1699 Rpt 04g

Thru Call Dt

Combined Debt Service Sorted by Bond Issue

1st Mo In FY: 7

SAD Bonds

IntOps: GrossInt

Compon Date	Interest Payment	Principal Payment	Total Debt Service	Fiscal Year Debt Service	Periodic Cred. Enh.	Periodic Fees	Debt Svc. After Fees & Cred. Enh.	Outstanding Debt
<b>COUNTY-2011-32</b>								
<b>\$8.592 SAD 32 Spanish Splrgs Valley Ranch RD</b>								
11/01/2026	16,520.71	77,276.00	93,796.71		0.00	0.00	93,796.71	872,190.00
05/01/2027	15,176.11	81,578.00	96,754.11	190,550.81	0.00	0.00	96,754.11	790,612.00 *
11/01/2027	13,756.65	80,956.00	94,712.65		0.00	0.00	94,712.65	709,656.00
05/01/2028	12,348.01	85,409.00	97,757.01	192,469.66	0.00	0.00	97,757.01	624,247.00 *
11/01/2028	10,861.90	84,940.00	95,801.90		0.00	0.00	95,801.90	539,307.00
05/01/2029	9,383.94	84,550.00	93,933.94	189,735.84	0.00	0.00	93,933.94	454,757.00 *
11/01/2029	7,912.77	89,240.00	97,152.77		0.00	0.00	97,152.77	365,517.00
05/01/2030	6,360.00	89,012.00	95,372.00	192,524.77	0.00	0.00	95,372.00	276,505.00 *
11/01/2030	4,811.19	88,867.00	93,678.19		0.00	0.00	93,678.19	187,638.00
05/01/2031	3,264.90	93,806.00	97,070.90	190,749.09	0.00	0.00	97,070.90	93,832.00 *
11/01/2031	1,632.68	93,832.00	95,464.68		0.00	0.00	95,464.68	0.00
<b>COUNTY-2011-32</b>	<b>181,322.72</b>	<b>1,251,996.00</b>	<b>1,433,318.72</b>					
<b>Report Grand Totals:</b>	<b>191,297.79</b>	<b>1,314,373.89</b>	<b>1,505,671.68</b>					

**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)



Entity: WASHOE COUNTY

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE



WASHOE COUNTY  
SCHOOL DISTRICT  
(WCSD)

**Capital Projects Funds**  
**Fiscal Year 2025-2029 Project List**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		23,818,090	102,566,178	193,726,355	130,239,936	112,877,810	
<b>Revenues</b>							
WC-1 Sales Tax Revenues		67,002,887	70,353,031	73,870,683	77,564,217	81,442,428	370,233,246
WC-1 Bond Issuance		75,000,000	270,000,000	80,000,000	115,000,000	0	540,000,000
WC-1 Bond Issuance Premium		1,334,262	0	0	0	0	1,334,262
Rollover Bond Issuance		150,000,000	60,000,000	150,000,000	175,000,000	140,000,000	675,000,000
Rollover Bond Issuance Premium		2,433,217	0	0	0	0	2,433,217
Government Services Tax		6,298,310	6,613,226	6,943,887	7,291,081	7,655,635	34,802,139
Investment Earnings		57,051	43,170	156,583	392,746	609,149	1,258,699
Miscellaneous Revenue		95,000	95,000	95,000	95,000	95,000	475,000
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		0	0	3,500,000	3,500,000	3,500,000	10,500,000
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Cell Tower Leases		202,965	209,054	215,326	221,785	228,439	1,077,569
<b>Total Revenues</b>		<b>302,977,692</b>	<b>407,867,481</b>	<b>315,335,479</b>	<b>379,618,829</b>	<b>234,084,651</b>	<b>1,639,884,132</b>
<b>Other Resources</b>							
Transfers in from Debt Service		4,701,983	4,712,082	5,000,000	5,000,000	5,000,000	24,414,065
<b>Total Other Resources</b>		<b>4,701,983</b>	<b>4,712,082</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>24,414,065</b>
<b>Total Resources</b>		<b>331,497,765</b>	<b>515,145,741</b>	<b>514,061,833</b>	<b>514,858,765</b>	<b>351,962,461</b>	<b>1,664,298,197</b>

**Capital Projects Funds**  
**Fiscal Year 2025-2029 Project List**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Debbie Smith CTA HS	June 2025	12,500,000					12,500,000
Central Transportation Yard	June 2025	15,600,000					15,600,000
Vaughn MS Rebuild	June 2026	6,000,000	10,500,000				16,500,000
Mathews ES Modernization	June 2026	7,018,650	0	0	0	0	7,018,650
Palmer ES Modernization	June 2026	10,318,275	0	0	0	0	10,318,275
Stead ES Rebuild	June 2026	53,700,000	3,150,000	0	0	0	56,850,000
Reed HS Modernization	June 2027	0	77,502,180	4,983,300	0	0	82,485,480
Alternative Educational Study	June 2025	500,000	0	0	0	0	500,000
Loder ES Rebuild	June 2028	3,780,000	55,860,000	3,307,500	0	0	62,947,500
Maxwell ES Modernization	June 2028	2,565,000	0	16,024,838	0	0	18,589,838
Incline ES, MS, HS Study	June 2025	800,000	0	0	0	0	800,000
Natchez Study	June 2025	300,000	0	0	0	0	300,000
Gerlach Study	June 2025	400,000	0	0	0	0	400,000
Pine MS Modernization	June 2029	0	12,757,500	71,442,000	4,688,381	0	88,887,881
Sparks MS Modernization	June 2029	1,000,000	15,445,500	0	154,583,454	9,547,802	180,576,756
Turning Point Modernization	June 2027	0	1,212,750	7,215,863	0	0	8,428,613
Innovations Modernization	June 2027	0	1,401,750	8,340,413	0	0	9,742,163
Inspire Modernization	June 2027	0	1,039,500	6,185,025	0	0	7,224,525
Sparks HS Modernization	June 2029	1,000,000	6,510,000	42,336,000	2,778,300	0	52,624,300
Wooster HS Rebuild	June 2032	0	0	0	0	24,310,125	24,310,125
Piccolo ES Modernization	June 2029	0	0	0	3,229,774	19,217,154	22,446,928
Natchez ES Modernization	June 2029	0	0	0	1,597,523	9,505,259	11,102,782
North Valleys HS Modernization	June 2028	1,000,000	15,503,250	0	103,416,429	0	119,919,679
Traner MS Rebuild	June 2031	0	0	0	0	12,252,303	12,252,303
Allen ES Modernization	June 2030	0	0	0	0	1,312,747	1,312,747
Bennett ES Modernization	June 2030	0	0	0	0	1,422,142	1,422,142
Alice Smith ES Modernization	June 2030	0	0	0	0	1,531,538	1,531,538
Silver Lake ES Modernization	June 2030	0	0	0	0	1,276,282	1,276,282
Desert Heights ES Modernization	June 2030	0	0	0	0	1,549,770	1,549,770
Admin/Central Services Offices	June 2027	2,000,000	8,000,000	100,000,000	0	0	110,000,000
Annual Capital Renewal	June 2029	44,845,316	44,587,582	44,316,961	44,032,809	43,734,449	221,517,117
GST Fund Capital Projects	June 2029	2,959,068	3,107,021	3,262,372	3,425,491	3,596,766	16,350,719
Schools Renewal Program	June 2029	490,000	490,000	490,000	490,000	490,000	2,450,000
<b>Construction Projects Total</b>		<b>166,776,309</b>	<b>257,067,033</b>	<b>307,904,272</b>	<b>318,242,161</b>	<b>129,746,337</b>	<b>1,179,736,113</b>

**Capital Projects Funds**  
**Fiscal Year 2025-2029 Project List**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Other Expenditures</b>							
Bond Issuance Costs	June 2029	2,700,000	3,750,000	2,700,000	3,300,000	1,600,000	14,050,000
Bond Program Administration	June 2029	5,154,684	5,412,418	5,683,039	5,967,191	6,265,551	28,482,883
GST Program Administration	June 2029	40,000	40,000	40,000	40,000	40,000	200,000
GST Dept Staff Salaries & Benefits	June 2029	1,619,510	1,700,486	1,785,510	1,874,785	1,968,525	8,948,815
Energy Conservation Projects	June 2029	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2029	0	0	3,500,000	3,500,000	3,500,000	10,500,000
School Police Body Cameras	June 2026	250,000	250,000	0	0	0	500,000
Shared Radio System	June 2026	400,000	48,390	0	0	0	448,390
IT Device Refresh	June 2029	4,904,948	4,921,136	5,215,326	5,221,785	5,228,439	25,491,634
Acquisition of New ERP System	June 2026	7,762,000	815,000	0	0	0	8,577,000
<b>Other Expenditures Total</b>		<b>22,895,142</b>	<b>17,001,429</b>	<b>18,987,874</b>	<b>19,967,762</b>	<b>18,666,514</b>	<b>97,518,722</b>
<b>Other Uses</b>							
Transfer to Debt Service Funds		39,260,136	47,350,923	56,929,751	63,771,032	69,014,148	276,325,990
<b>Total Other Uses</b>		<b>39,260,136</b>	<b>47,350,923</b>	<b>56,929,751</b>	<b>63,771,032</b>	<b>69,014,148</b>	<b>276,325,990</b>
<b>Total Uses</b>		<b>228,931,587</b>	<b>321,419,386</b>	<b>383,821,898</b>	<b>401,980,955</b>	<b>217,426,999</b>	<b>1,553,580,825</b>
<b>Ending Fund Balance</b>		<b>102,566,178</b>	<b>193,726,355</b>	<b>130,239,936</b>	<b>112,877,810</b>	<b>134,535,462</b>	

**WC-1 Sales Tax Revenue Fund  
Fiscal Year 2025-2029 Project List**

**Fund Number: 17**

**WC1 Sales Tax Revenue Fund**

Resources & Projects	Completion Date(s)	Year 1 2024/2025	Year 2 2025/2026	Year 3 2026/2027	Year 4 2027/2028	Year 5 2028/2029	Total 5 Years
<b>Resources</b>							
Beginning Fund Balance		0	1,861,240	3,504,507	22,304,637	38,020,327	
<b>Revenues</b>							
WC-1 Sales Tax Revenues		67,002,887	70,353,031	73,870,683	77,564,217	81,442,428	370,233,246
Investment Earnings		10,466	17,661	141,997	376,523	585,500	1,132,147
<b>Total Resources</b>		<b>67,013,353</b>	<b>72,231,932</b>	<b>77,517,187</b>	<b>100,245,377</b>	<b>120,048,255</b>	<b>371,365,393</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Debbie Smith CTA HS	June 2025	12,500,000					12,500,000
Transportation Expansion	June 2025	15,600,000					15,600,000
Mathews ES Modernization	June 2026						0
Palmer ES Modernization	June 2026						0
Stead ES Rebuild	June 2026						0
Reed HS Modernization	June 2027						0
Alternative Educational Study	June 2025						0
Loder ES Rebuild	June 2028						0
Maxwell ES Modernization	June 2028						0
Incline ES, MS, HS Study	June 2025						0
Natchez Study	June 2025						0
Gerlach Study	June 2025						0
Pine MS Modernization	June 2029		7,757,500				7,757,500
Sparks MS Modernization	June 2029		15,445,500				15,445,500
Turning Point Modernization	June 2027						0
Innovations Modernization	June 2027						0
Inspire Modernization	June 2027						0
Sparks HS Modernization	June 2029						0
Wooster HS Rebuild	June 2032						0
Piccolo ES Modernization	June 2029						0
Natchez ES Modernization	June 2029						0
North Valleys HS Modernization	June 2028						0
McQueen HS Modernization	June 2031						0
Traner MS Rebuild	June 2031						0
Allen ES Modernization	June 2030						0

**WC-1 Sales Tax Revenue Fund  
 Fiscal Year 2025-2029 Project List**

**Fund Number: 17**

**WC1 Sales Tax Revenue Fund**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
Bennett ES Modernization	June 2030						0
Alice Smith ES Modernization	June 2030						0
Silver Lake ES Modernization	June 2030						0
Desert Heights ES Modernization	June 2030						0
Admin/Central Services Offices	n/a	0	0	0	0	0	0
Annual Capital Renewal	June 2029	0	0	0	0	0	0
<b>Construction Projects Total</b>		<b>28,100,000</b>	<b>23,203,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,303,000</b>
<b>Other Expenditures</b>							
Acquisition of New ERP System		0	0	0	0	0	0
<b>Other Expenditures Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Uses</b>							
Transfer to Debt Service Funds		37,052,113	45,524,425	55,212,550	62,225,050	66,703,925	266,718,063
<b>Total Other Uses</b>		<b>37,052,113</b>	<b>45,524,425</b>	<b>55,212,550</b>	<b>62,225,050</b>	<b>66,703,925</b>	<b>266,718,063</b>
<b>Total Uses</b>		<b>65,152,113</b>	<b>68,727,425</b>	<b>55,212,550</b>	<b>62,225,050</b>	<b>66,703,925</b>	<b>318,021,063</b>
<b>Ending Fund Balance</b>		<b>1,861,240</b>	<b>3,504,507</b>	<b>22,304,637</b>	<b>38,020,327</b>	<b>53,344,330</b>	

**WC-1 General Obligation Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: xx**  
**Future WC-1 G.O. Bonds**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		0	4,347,337	134,885,157	91,816,357	43,416,222	
<b>Revenues</b>							
WC-1 G.O. Bond Issuance		75,000,000	270,000,000	80,000,000	115,000,000	0	540,000,000
Bond Issuance Premium		1,334,262	0	0	0	0	1,334,262
<b>Total Resources</b>		<b>76,334,262</b>	<b>274,347,337</b>	<b>214,885,157</b>	<b>206,816,357</b>	<b>43,416,222</b>	<b>541,334,262</b>

**Expenditures**

**Construction Projects**

Debbie Smith CTA HS	June 2025						0
Transportation Expansion	June 2025						0
Vaughn MS Rebuild	June 2026						0
Mathews ES Modernization	June 2026	7,018,650					7,018,650
Palmer ES Modernization	June 2026	10,318,275					10,318,275
Stead ES Rebuild	June 2026	53,700,000	3,150,000				56,850,000
Reed HS Modernization	June 2027		77,502,180	4,983,300			82,485,480
Alternative Educational Study	June 2025						0
Loder ES Rebuild	June 2028		55,860,000	3,307,500			59,167,500
Maxwell ES Modernization	June 2028						0
Incline ES, MS, HS Study	June 2025						0
Natchez Study	June 2025						0
Gerlach Study	June 2025						0
Pine MS Modernization	June 2029			71,442,000	4,688,381		76,130,381
Sparks MS Modernization	June 2029				154,583,454	9,547,802	164,131,256
Turning Point Modernization	June 2027						0
Innovations Modernization	June 2027						0
Inspire Modernization	June 2027						0
Sparks HS Modernization	June 2029			42,336,000	2,778,300		45,114,300
Wooster HS Rebuild	June 2032					24,310,125	24,310,125
Piccolo ES Modernization	June 2029						0
Natchez ES Modernization	June 2029						0
North Valleys HS Modernization	June 2028						0

**WC-1 General Obligation Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: xx**  
**Future WC-1 G.O. Bonds**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
McQueen HS Modernization	June 2031						0
Traner MS Rebuild	June 2031						0
Allen ES Modernization	June 2030						0
Bennett ES Modernization	June 2030						0
Alice Smith ES Modernization	June 2030						0
Silver Lake ES Modernization	June 2030						0
Desert Heights ES Modernization	June 2030						0
Admin/Central Services Offices	June 2027						0
Annual Capital Renewal	June 2028						0
<b>Construction Projects Total</b>		<b>71,036,925</b>	<b>136,512,180</b>	<b>122,068,800</b>	<b>162,050,135</b>	<b>33,857,927</b>	<b>525,525,967</b>
<b>Other Expenditures</b>							
Bond Issuance Costs		950,000	2,950,000	1,000,000	1,350,000	0	6,250,000
<b>Other Expenditures Total</b>		<b>950,000</b>	<b>2,950,000</b>	<b>1,000,000</b>	<b>1,350,000</b>	<b>0</b>	<b>6,250,000</b>
<b>Total Uses</b>		<b>71,986,925</b>	<b>139,462,180</b>	<b>123,068,800</b>	<b>163,400,135</b>	<b>33,857,927</b>	<b>531,775,967</b>
<b>Ending Fund Balance</b>		<b>4,347,337</b>	<b>134,885,157</b>	<b>91,816,357</b>	<b>43,416,222</b>	<b>9,558,295</b>	



**Rollover Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: xx**  
**Future Extended Rollover Bonds**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		0	86,492,901	48,619,734	9,153,595	23,959,869	
<b>Revenues</b>							
Rollover Bond Issuance		150,000,000	60,000,000	150,000,000	175,000,000	140,000,000	675,000,000
Bond Issuance Premium		2,433,217	0	0	0	0	2,433,217
<b>Total Resources</b>		<b>152,433,217</b>	<b>146,492,901</b>	<b>198,619,734</b>	<b>184,153,595</b>	<b>163,959,869</b>	<b>677,433,217</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Annual Capital Renewal	June 2028	44,845,316	44,587,582	44,316,961	44,032,809	43,734,449	221,517,117
Transportation Expansion	June 2025						0
Vaughn MS Rebuild	June 2025	6,000,000	10,500,000				16,500,000
Mathews ES Modernization	June 2026						0
Palmer ES Modernization	June 2026						0
Stead ES Rebuild	June 2026						0
Reed HS Modernization	June 2027						0
Alternative Educational Study	June 2025	500,000					500,000
Loder ES Rebuild	June 2028	3,780,000					3,780,000
Maxwell ES Modernization	June 2028	2,565,000		16,024,838			18,589,838
Incline ES, MS, HS Study	June 2025	800,000					800,000
Natchez Study	June 2025	300,000					300,000
Gerlach Study	June 2025	400,000					400,000
Pine MS Modernization	June 2029		5,000,000				5,000,000
Sparks MS Modernization	June 2029	1,000,000					1,000,000
Turning Point Modernization	June 2027		1,212,750	7,215,863			8,428,613
Innovations Modernization	June 2027		1,401,750	8,340,413			9,742,163
Inspire Modernization	June 2027		1,039,500	6,185,025			7,224,525
Sparks HS Modernization	June 2029	1,000,000	6,510,000				7,510,000
Wooster HS Rebuild	June 2032						0
Piccollo ES Modernization	June 2029				3,229,774	19,217,154	22,446,928
Natchez ES Modernization	June 2029				1,597,523	9,505,259	11,102,782
North Valleys HS Modernization	June 2028	1,000,000	15,503,250		103,416,429		119,919,679

**Rollover Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: xx**  
**Future Extended Rollover Bonds**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
McQueen HS Modernization	June 2031						0
Traner MS Rebuild	June 2031					12,252,303	12,252,303
Allen ES Modernization	June 2030					1,312,747	1,312,747
Bennett ES Modernization	June 2030					1,422,142	1,422,142
Alice Smith ES Modernization	June 2030					1,531,538	1,531,538
Silver Lake ES Modernization	June 2030					1,276,282	1,276,282
Desert Heights ES Modernization	June 2030					1,549,770	1,549,770
Admin/Central Services Offices	June 2027	2,000,000	8,000,000	100,000,000	0	0	110,000,000
<b>Construction Projects Total</b>		<b>64,190,316</b>	<b>93,754,832</b>	<b>182,083,100</b>	<b>152,276,535</b>	<b>91,801,644</b>	<b>584,106,427</b>
<b>Other Expenditures</b>							
Program Administration		0	3,318,335	5,683,039	5,967,191	6,265,551	21,234,116
Bond Issuance Costs		1,750,000	800,000	1,700,000	1,950,000	1,600,000	7,800,000
<b>Other Expenditures Total</b>		<b>1,750,000</b>	<b>4,118,335</b>	<b>7,383,039</b>	<b>7,917,191</b>	<b>7,865,551</b>	<b>29,034,116</b>
<b>Total Uses</b>		<b>65,940,316</b>	<b>97,873,167</b>	<b>189,466,139</b>	<b>160,193,726</b>	<b>99,667,195</b>	<b>613,140,543</b>
<b>Ending Fund Balance</b>		<b>86,492,901</b>	<b>48,619,734</b>	<b>9,153,595</b>	<b>23,959,869</b>	<b>64,292,674</b>	

**Rollover Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: 93**  
**2024A Extended Bond Rollover**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		7,248,767	2,094,083	0	0	0	
<b>Revenues</b>							
Rollover Bond Issuance		0	0	0	0	0	0
<b>Total Resources</b>		<b>7,248,767</b>	<b>2,094,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Annual Capital Renewal Plan	June 2029	0	0	0	0	0	0
Central Transportation Yard	June 2025	0	0	0	0	0	0
<b>Construction Projects Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Expenditures</b>							
Program Administration		5,154,684	2,094,083	0	0	0	7,248,767
<b>Other Expenditures Total</b>		<b>5,154,684</b>	<b>2,094,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,248,767</b>
<b>Total Uses</b>		<b>5,154,684</b>	<b>2,094,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,248,767</b>
<b>Ending Fund Balance</b>		<b>2,094,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Property Tax Capital Projects  
 Fiscal Year 2025-2029 Project List**

**Fund Number: 39  
 Property Tax Capital Projects**

Resources & Projects	Completion Date(s)	Year 1 2024/2025	Year 2 2025/2026	Year 3 2026/2027	Year 4 2027/2028	Year 5 2028/2029	Total 5 Years
<b>Resources</b>							
<b>Beginning Fund Balance</b>		10,458,296	3,458,296	3,458,296	3,458,296	3,458,296	
<b>Revenues</b>							
Transfer in from Debt Service		4,701,983	4,712,082	5,000,000	5,000,000	5,000,000	24,414,065
<b>Total Resources</b>		<b>15,160,279</b>	<b>8,170,378</b>	<b>8,458,296</b>	<b>8,458,296</b>	<b>8,458,296</b>	<b>24,414,065</b>
<b>Expenditures</b>							
		0	0	0	0	0	0
<b>Construction Projects Total</b>		0	0	0	0	0	0
<b>Other Expenditures</b>							
Projects							
Acquisition of New ERP System	December 2026	7,000,000					
IT Device Refresh	June 2029	4,701,983	4,712,082	5,000,000	5,000,000	5,000,000	24,414,065
<b>Other Expenditures Total</b>		<b>11,701,983</b>	<b>4,712,082</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>24,414,065</b>
<b>Total Uses</b>		<b>11,701,983</b>	<b>4,712,082</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>31,414,065</b>
<b>Ending Fund Balance</b>		<b>3,458,296</b>	<b>3,458,296</b>	<b>3,458,296</b>	<b>3,458,296</b>	<b>3,458,296</b>	

**Government Services Tax Fund  
Fiscal Year 2025-2029 Project List**

**Fund Number: 40  
Government Services Tax Fund**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		5,801,027	4,002,321	2,948,661	3,197,051	3,713,096	
<b>Revenues</b>							
Government Services Tax		6,298,310	6,613,226	6,943,887	7,291,081	7,655,635	34,802,139
Investment Earnings		46,585	25,509	14,586	16,223	23,649	126,552
Miscellaneous Revenue		95,000	95,000	95,000	95,000	95,000	475,000
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		0	0	3,500,000	3,500,000	3,500,000	10,500,000
<b>Total Resources</b>		<b>12,304,922</b>	<b>10,800,056</b>	<b>13,566,134</b>	<b>14,163,355</b>	<b>15,051,380</b>	<b>46,223,691</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Non bond-funded project mgt	June 2029	86,822	91,163	95,721	100,507	105,533	479,746
Asbestos	June 2029	173,644	182,326	191,443	201,015	211,065	959,493
ADA Reasonable Accommodations	June 2029	57,881	60,775	63,814	67,004	70,355	319,829
Safety	June 2029	173,644	182,326	191,443	201,015	211,065	959,493
Lead Abatement	June 2029	86,822	91,163	95,721	100,507	105,533	479,746
Underground Storage Tanks	June 2029	23,153	24,311	25,526	26,802	28,143	127,935
Remodel	June 2029	28,941	30,388	31,907	33,503	35,178	159,917
Scheduled Projects	June 2029	347,288	364,652	382,885	402,029	422,131	1,918,985
Indoor Air Quality	June 2029	28,941	30,388	31,907	33,503	35,178	159,917
Energy Manager	June 2029	57,881	60,775	63,814	67,004	70,355	319,829
Extraordinary Maintenance	June 2029	1,894,051	1,988,754	2,088,191	2,192,601	2,302,231	10,465,827
<b>Construction Projects Total</b>		<b>2,959,068</b>	<b>3,107,021</b>	<b>3,262,372</b>	<b>3,425,491</b>	<b>3,596,766</b>	<b>16,350,719</b>

**Government Services Tax Fund  
 Fiscal Year 2025-2029 Project List**

**Fund Number: 40  
 Government Services Tax Fund**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Other Expenditures</b>							
Program Administration	June 2029	40,000	40,000	40,000	40,000	40,000	200,000
Dept Staff Salaries & Benefits	June 2029	1,619,510	1,700,486	1,785,510	1,874,785	1,968,525	8,948,815
Energy Conservation Projects	June 2029	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2029	0	0	3,500,000	3,500,000	3,500,000	10,500,000
Fleet Buses CCTV & Cameras	June 2026	250,000	250,000	0	0	0	500,000
Shared Radio System	June 2026	400,000	48,390	0	0	0	448,390
Acquisition of New ERP System	December 2026	762,000	815,000	0	0	0	1,577,000
<b>Other Expenditures Total</b>		<b>3,135,510</b>	<b>2,917,876</b>	<b>5,389,510</b>	<b>5,478,785</b>	<b>5,572,525</b>	<b>22,494,205</b>
<b>Other Uses</b>							
Transfer to Debt Service Funds		2,208,023	1,826,498	1,717,201	1,545,982	2,310,223	9,607,927
<b>Total Other Uses</b>		<b>2,208,023</b>	<b>1,826,498</b>	<b>1,717,201</b>	<b>1,545,982</b>	<b>2,310,223</b>	<b>9,607,927</b>
<b>Total Uses</b>		<b>8,302,601</b>	<b>7,851,395</b>	<b>10,369,083</b>	<b>10,450,258</b>	<b>11,479,513</b>	<b>48,452,851</b>
<b>Ending Fund Balance</b>		<b>4,002,321</b>	<b>2,948,661</b>	<b>3,197,051</b>	<b>3,713,096</b>	<b>3,571,867</b>	

**2005 AB299 Reno Sparks Indian Colony Fund**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: 18**  
**2005 AB299 Indian Colony Funding**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		310,000	310,000	310,000	310,000	310,000	
<b>Revenues</b>							
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
<b>Total Resources</b>		<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>2,450,000</b>
<b>Expenditures</b>							
Construction Projects							
Schools Renewal Program	June 2029	490,000	490,000	490,000	490,000	490,000	2,450,000
<b>Construction Projects Total</b>		<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>2,450,000</b>
<b>Total Uses</b>		<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>2,450,000</b>
<b>Ending Fund Balance</b>		<b>310,000</b>	<b>310,000</b>	<b>310,000</b>	<b>310,000</b>	<b>310,000</b>	

**Building and Sites Fund**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: 20**  
**Building & Sites**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		0	0	0	0	0	
<b>Revenues</b>							
Cell Tower Leases		202,965	209,054	215,326	221,785	228,439	1,077,569
<b>Total Resources</b>		<b>202,965</b>	<b>209,054</b>	<b>215,326</b>	<b>221,785</b>	<b>228,439</b>	<b>1,077,569</b>
<b>Expenditures</b>							
Construction Projects		0	0	0	0	0	0
<b>Construction Projects Total</b>		0	0	0	0	0	0
<b>Other Expenditures</b>							
IT Device Refresh	June 2029	202,965	209,054	215,326	221,785	228,439	1,077,569
<b>Other Expenditures Total</b>		<b>202,965</b>	<b>209,054</b>	<b>215,326</b>	<b>221,785</b>	<b>228,439</b>	<b>1,077,569</b>
<b>Total Uses</b>		<b>202,965</b>	<b>209,054</b>	<b>215,326</b>	<b>221,785</b>	<b>228,439</b>	<b>1,077,569</b>
<b>Ending Fund Balance</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	



# DEBT MANAGEMENT POLICY

As of June 30, 2024

Washoe County  
School District

Prepared by:  
JNA Consulting Group, LLC

## EXECUTIVE SUMMARY

This Debt Management Policy is submitted to fulfill the requirements of NRS 350.013. The Washoe County School District (the "District") is generally limited in the bonds it can issue by its statutory debt limit, the \$3.64 limit on overlapping tax rates, and the amount of revenue available to pay debt service on bonds. This Debt Management Policy discusses the outstanding and proposed debt of the District, its ability to afford such debt, and other items relating to the issuance of bonds by the District.

As of June 30, 2024, the District has \$1,244,452,000 of total general obligation debt. While significant, the District conservatively issues debt with a coverage requirement and certain reserves, which will allow the District to pay its debt during fluctuations in the business cycles. The District's total outstanding general obligation debt consists of three types of debt:

### General Obligation Bonds Paid by Property Tax

This type of general obligation debt is paid by the levy of a specific property tax. The County currently levies \$0.3885 at the District's request for the repayment of debt as allowed by the voters and legislature. The 2021 State Legislature approved legislation allowing the District to issue general obligation bonds over a ten-year period via a "rollover" authorization which allows the District to utilize revenues from the existing \$0.3885 tax rate to repay bonds and provide funding for capital projects. The authorization will expire in March 2035.

Issuance of bonds is conditional upon certain findings being made by the District's Board of Trustees (the "Board") and approval from the Washoe County Debt Management Commission and the Washoe County School District Bond Oversight Panel. The Debt Management Commission approves findings related to the District's debt limit, the overlapping tax rate, affordability of debt and the maintaining of required reserves. The Bond Oversight Panel approves a finding that there is a need for school district capital projects equal to or greater than the amount of the proposed bonds.

The District has a total of \$667,935,000 of general obligation bonds paid by property taxes.

### General Obligation Revenue Supported Bonds

In November 2016, Washoe County voters approved the WC-1 ballot measure to increase the County's sales and use tax by 0.54% for capital facilities for Washoe County School District. Together with expected property tax revenues generated by the \$0.3885 tax rate, WC-1 revenues are expected to generate sufficient monies to finance several new schools needed to address current overcrowded conditions; repair, upgrade, and reconstruction of existing schools; and new schools needed to address future growth. WC-1 revenues may be used to pay for projects on a pay-as-you-go ("PAYGO") cash basis or to pay debt service on bonds that pledge this source. The District may issue either general obligation revenue supported bonds or revenue bonds using this funding source. To date, the District has chosen to issue the former form of financing due to lower interest costs associated with general obligation debt.

A total of \$600,000,000 of general obligation revenue supported bonds pledging this revenue have been issued. As of June 30, 2024, \$571,805,000 of such bonds are outstanding. Presently, debt service on these bonds consumes roughly 50% of budgeted fiscal year 2024 WC-1 sales tax revenues.

Issuance of bonds is conditional upon certain findings made by the District's Board and approval from the Washoe County Debt Management Commission that such bonds can be paid within existing revenues. The Capital Funding Protection Committee also approves the expenditure plan associated with the bonds as requested by the Board. The District does not have authorization to issue general obligation revenue supported bonds paid from WC-1 sales tax revenues.

#### General Obligation Medium-Term Notes

State law allows the issuance of medium-term notes ("MTN's"), which have a term of 10 years or less, as approved by the State Department of Taxation. The District has \$4,712,000 of general obligation medium-term notes outstanding. This type of financing is typically used by the District for the purchase of vehicles for student transportation.

#### Available Statutory Debt Limit

The District has approximately \$2,766,019,857 of available statutory debt limit, assuming issuance of the authorized and proposed bonds.

The District reserves the right to issue bonds at any time legal requirements are met.

#### Capital Improvement Plan

The District has identified the need for various capital improvement projects in its Capital Improvement Plan. A summary of that plan is attached as Appendix B.

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### APPENDIX A - DEBT SERVICE SCHEDULES

### APPENDIX B - FIVE-YEAR CAPITAL IMPROVEMENT PLAN

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## Affordability of Existing, Authorized, and Proposed General Obligation Debt

*NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt.*

*NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt.*

### Outstanding Debt

As of June 30, 2024, the District has \$667,965,000 of general obligation bonds, \$4,712,000 of general obligation medium-term bonds, and \$571,805,000 of general obligation revenue supported bonds outstanding. The following table lists the District's outstanding debt.

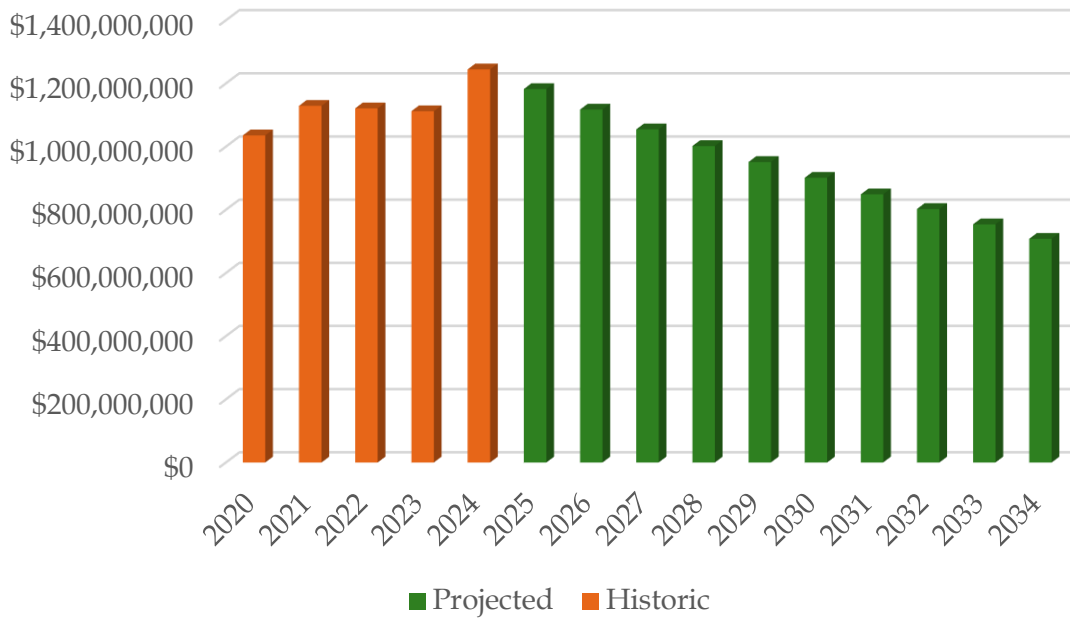
### Outstanding General Obligation Debt and Other Obligations

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<b>GENERAL OBLIGATION BONDS</b>				
School Improvement Bonds, Series 2010D	04/01/10	05/01/27	\$3,550,000	\$2,800,000
School Improvement Bonds, Series 2010E	10/06/10	06/01/27	5,415,000	4,415,000
Refunding Bonds, Series 2014A (PSF)	07/15/14	06/01/26	40,000,000	7,370,000
Refunding Bonds, Series 2015A	03/19/15	06/01/29	45,375,000	32,035,000
School Imp. & Ref. Bonds, Series 2016A	02/02/16	06/01/36	59,215,000	34,820,000
School Improvement Bonds, Series 2016B	11/10/16	05/01/37	15,000,000	11,625,000
School Improvement Bonds, Series 2017A	02/09/17	06/01/46	55,000,000	51,750,000
School Imp. & Ref. Bonds, Series 2017B	04/05/17	04/01/37	26,885,000	23,835,000
Refunding Bonds, Series 2017D	11/21/17	06/01/31	58,320,000	33,615,000
School Improvement Bonds, Series 2019A	09/26/19	06/01/44	69,020,000	64,390,000
Refunding Bonds, Series 2020B	04/01/20	04/01/25	6,870,000	1,515,000
School Improvement Bonds, Series 2021	01/28/21	06/01/46	130,480,000	125,400,000
School Improvement Bonds, Series 2022B	03/09/22	10/01/33	64,900,000	45,675,000
School Improvement Bonds, Series 2022C	09/29/22	06/01/42	40,000,000	38,690,000
School Improvement Bonds, Series 2023A	09/26/23	06/01/43	60,000,000	60,000,000
School Improvement Bonds, Series 2024A	05/16/24	06/01/44	130,000,000	<u>130,000,000</u>
TOTAL GENERAL OBLIGATION DEBT				\$667,935,000
<b>GENERAL OBLIGATION REVENUE-SUPPORTED BONDS</b>				
Sales Tax Bonds, Series 2017C	11/21/17	10/01/47	\$200,000,000	\$184,040,000
Sales Tax Bonds, Series 2018	12/05/18	10/01/48	85,000,000	80,270,000
Sales Tax Bonds, Series 2019B	12/19/19	10/01/49	100,000,000	96,215,000
Sales Tax Bonds, Series 2020A	05/07/20	10/01/49	165,780,000	163,170,000
Sales Tax Bonds, Series 2022A	03/09/22	10/01/47	49,220,000	<u>48,110,000</u>
TOTAL GO REVENUE BONDS				\$571,805,000
<b>MEDIUM-TERM GENERAL OBLIGATION BONDS<sup>1</sup></b>				
Medium-Term Bond, Series 2020B	12/23/20	02/01/25	\$1,549,000	\$394,000
Medium-Term Bond, Series 2021B	12/17/21	02/01/26	3,400,000	1,719,000
Medium-Term Bond, Series 2022	12/27/22	02/01/27	3,400,000	<u>2,599,000</u>
TOTAL MEDIUM-TERM GENERAL OBLIGATION BONDS				\$4,712,000
<b>TOTAL GENERAL OBLIGATION DEBT</b>				<b>\$1,244,452,000</b>

SOURCE: The District's 2025 Final Budget and the District's finance office

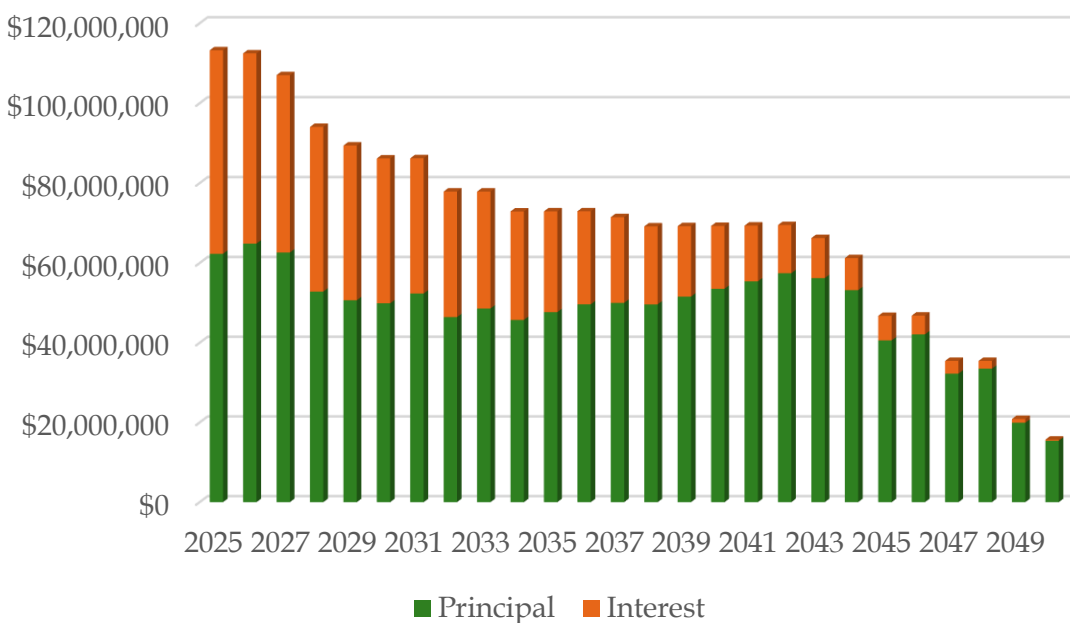
The chart below depicts the 5-year history and the projected outstanding balance of general obligation debt (excluding unissued and proposed bonds) for the upcoming ten fiscal years.

*Outstanding Debt Chart*



The chart below depicts the combined debt service requirements to maturity of the District’s outstanding bonds.

*Debt Service Requirements Chart*



The 2010D and 2010E School Improvement Bonds are Qualified School Construction Bonds (“QSCB’s”) and are subsidized by the federal government. This subsidy is paid by the federal government directly to the District. The interest subsidy on the QSCB’s is determined by the subsidy rate in place on the day the bonds were sold. Schedules in this document are based on the debt service net of the subsidy payments. As a result of the effects of certain provisions in the Budget Control Act of 2011 (the “Act”) which became effective March 1, 2013, the subsidies will be cut. These subsidies on the District’s bonds have been reduced by 5.7% through September 30, 2024. The provisions of the Act prescribe cuts to the subsidies on direct pay bonds, RZEDB’s and QSCB’s, through federal fiscal year 2030. What these cuts may be and how long they will remain in effect are not certain.

Appendix A contains individual debt service schedules for each of the outstanding general obligation bond issues.

The District anticipates the need for numerous capital projects for which general obligation bonds could be issued.

The following section demonstrates the ability of the District to make principal and interest payments on the outstanding bonds.



## General Obligation Bonds

The District currently has \$667,935,000 of outstanding general obligation debt paid by the levy of a specific property tax. The following table details the payments on the outstanding bonds.

### Property Tax Secured Bonds Outstanding Debt Service

Fiscal Year Ended June 30	Principal	Interest <sup>1</sup>	Adjustments <sup>2</sup>	Annual Debt Service
2025	\$47,385,000	\$28,325,346	(\$372,790)	\$75,337,556
2026	49,625,000	25,704,421	(372,790)	74,956,631
2027	47,540,000	23,223,171	(372,790)	70,390,381
2028	37,905,000	20,820,506	0	58,725,506
2029	34,975,000	19,088,356	0	54,063,356
2030	33,410,000	17,443,806	0	50,853,806
2031	35,005,000	15,883,706	0	50,888,706
2032	28,225,000	14,338,044	0	42,563,044
2033	29,505,000	13,053,863	0	42,558,863
2034	25,735,000	11,817,369	0	37,552,369
2035	26,775,000	10,765,019	0	37,540,019
2036	27,860,000	9,687,600	0	37,547,600
2037	27,430,000	8,646,725	0	36,076,725
2038	26,200,000	7,546,088	0	33,746,088
2039	27,275,000	6,517,038	0	33,792,038
2040	28,420,000	5,440,481	0	33,860,481
2041	29,465,000	4,467,506	0	33,932,506
2042	30,630,000	3,447,181	0	34,077,181
2043	28,435,000	2,385,050	0	30,820,050
2044	24,390,000	1,407,644	0	25,797,644
2045	10,690,000	607,825	0	11,297,825
2046	<u>11,055,000</u>	<u>309,200</u>	<u>0</u>	<u>11,364,200</u>
TOTAL	\$667,935,000	\$250,925,946	(\$1,118,370)	\$917,742,576

- (footnotes begin on the following page) -

<sup>1</sup> Excludes any RZEDB or QSCB credits.

<sup>2</sup> Includes expected subsidy payments on the 2010D and 2010E bonds. Does not include cuts to the subsidy which may result from the effects of certain provisions in the Budget Control Act of 2011 (the "Act") which became effective March 1, 2013. The subsidy on the District's bonds has been reduced by 5.7% through September 30, 2024. The provision of the Act prescribes cuts to the subsidies on subsidy bonds through federal fiscal year 2030. What these cuts may be and how long they will remain in effect are not currently certain.

SOURCE: The District; compiled by JNA Consulting Group, LLC

The County levies a tax rate of \$0.3885 for repayment of the outstanding bonds. The revenues generated by the tax rate, the balance in the Debt Service Fund, and interest earnings are anticipated to be sufficient to pay the outstanding bonds and any future bonds. The following table demonstrates the sufficiency of the property tax revenues to pay debt service.

#### Coverage of Debt Paid by Property Tax<sup>1</sup>

Fiscal Year	2023 Audited	2024 Estimated	2025 Budgeted
Property Tax Revenues <sup>2</sup>	\$77,043,940	\$82,995,184	\$89,655,317
Annual Debt Service <sup>3</sup>	\$68,513,963	\$67,659,564	\$80,581,894
Coverage	1.12	1.23	1.11

<sup>1</sup> The District estimates an ending balance in the Debt Service Fund related to the property tax paid bonds of \$72,948,897 as of June 30, 2024. This is in excess of the statutorily required reserve.

<sup>2</sup> Represents Net Property Taxes (Property Taxes less Property Tax Fee) received by the District.

<sup>3</sup> Does not include subsidy payments on the 2010D and 2010E bonds. Total budgeted debt service in FY2025 includes estimated debt service on new debt issued in FY2025.

SOURCE: The District and the District's 2025 Final Budget

### Authorized but Unissued General Obligation Bonds

The District received authorization in June 2022 from the Washoe County Debt Management Commission to issue up to \$298,515,000 of general obligation bonds. In September 2022, the District issued \$40,000,000 in general obligation debt. In September 2023, the District issued \$60,000,000 in general obligation debt. In May 2024, the District issued \$130,000,000 in general obligation debt. The District's remaining authorized but unissued general obligation bonds is \$68,515,000.

#### Authorized but Unissued General Obligation Bonds

Issue	Issuance Date	Authorization/ (Amount Issued)
<b>General Obligation Bonds</b>		
June 2022 Authorization		\$298,515,000
Less: 2022 Bonds	09/29/22	(40,000,000)
Less: 2023 Bonds	09/26/23	(60,000,000)
Less: 2024 Bonds	05/16/24	<u>(130,000,000)</u>
Remaining Authorization as of 6/30/24		\$68,515,000

SOURCE: The District

### Proposed General Obligation Bonds

The District anticipates requesting approval from the Washoe County Debt Management Commission for the issuance of up to \$100,000,000 of general obligation bonds in August 2024.

#### Proposed General Obligation Bonds

Issue	Issuance Date	Authorization/ (Amount Issued)
<b>Remaining Authorization as of 6/30/24</b>		\$68,515,000
Plus: Proposed Authorization (Aug 2024)		<u>100,000,000</u>
<b>Existing and Proposed GO Authorization</b>		\$168,515,000
<b>Proposed GO Bonds</b>		
	Nov 2024	(\$100,515,000)
	Jun 2025	<u>(68,000,000)</u>
<b>Total Proposed GO Bonds</b>		(\$168,515,000)

SOURCE: The District; compiled by JNA Consulting Group, LLC

**Proposed General Obligation Bonds Pro-Forma Debt Service**

FY Ending June 30	Proposed Bonds <sup>1</sup>				
	2024 GO Bonds <sup>2</sup>		2025 GO Bonds <sup>3</sup>		Total
	Principal	Interest	Principal	Interest	
2025	\$ -	\$ 2,755,667	\$ -	\$ -	\$ 2,755,667
2026	-	4,724,000	2,055,000	3,400,000	10,179,000
2027	3,590,000	4,724,000	2,160,000	3,297,250	13,771,250
2028	3,770,000	4,544,500	2,265,000	3,189,250	13,768,750
2029	3,955,000	4,356,000	2,380,000	3,076,000	13,767,000
2030	4,155,000	4,158,250	2,500,000	2,957,000	13,770,250
2031	4,360,000	3,950,500	2,625,000	2,832,000	13,767,500
2032	4,580,000	3,732,500	2,755,000	2,700,750	13,768,250
2033	4,810,000	3,503,500	2,895,000	2,563,000	13,771,500
2034	5,050,000	3,263,000	3,040,000	2,418,250	13,771,250
2035	5,300,000	3,010,500	3,190,000	2,266,250	13,766,750
2036	5,570,000	2,745,500	3,350,000	2,106,750	13,772,250
2037	5,845,000	2,467,000	3,515,000	1,939,250	13,766,250
2038	6,140,000	2,174,750	3,695,000	1,763,500	13,773,250
2039	6,445,000	1,867,750	3,880,000	1,578,750	13,771,500
2040	6,770,000	1,545,500	4,070,000	1,384,750	13,770,250
2041	7,105,000	1,207,000	4,275,000	1,181,250	13,768,250
2042	7,390,000	922,800	4,490,000	967,500	13,770,300
2043	7,685,000	627,200	4,715,000	743,000	13,770,200
2044	7,995,000	319,800	4,950,000	507,250	13,772,050
2045	-	-	5,195,000	259,750	5,454,750
<b>TOTAL</b>	<b>\$ 100,515,000</b>	<b>\$ 56,599,717</b>	<b>\$ 68,000,000</b>	<b>\$ 41,131,500</b>	<b>\$ 266,246,217</b>

<sup>1</sup> Assumes approval by the Washoe County Debt Management Commission of the District's request for \$100,000,000 of bond authorization.

<sup>2</sup> Utilizes the remaining \$68,515,000 of existing authorization and \$32,000,000 of the proposed authorization. Interest rate estimated at 5.00%.

<sup>3</sup> Utilizes the proposed August 2024 authorization from the Washoe County Debt Management Commission. Interest rate estimated at 5.00%.

SOURCE: The District; compiled by JNA Consulting Group, LLC

The table on the following page demonstrates the ability of the property tax revenues to repay the outstanding and the authorized, but unissued, general obligation bonds.

### Coverage of Outstanding and Proposed General Obligation Bonds

Fiscal Year Ending June 30	Projected Revenues <sup>1</sup>	Outstanding Debt Service <sup>2</sup>	Proposed Debt Service <sup>3</sup>	Total Debt Service	Coverage
2025	\$ 89,655,317	\$ 75,337,556	\$ 2,755,667	\$ 78,093,223	1.15
2026	89,655,317	74,956,631	10,179,000	85,135,631	1.05
2027	89,655,317	70,390,381	13,771,250	84,161,631	1.07
2028	89,655,317	58,725,506	13,768,750	72,494,256	1.24
2029	89,655,317	54,063,356	13,767,000	67,830,356	1.32
2030	89,655,317	50,853,806	13,770,250	64,624,056	1.39
2031	89,655,317	50,888,706	13,767,500	64,656,206	1.39
2032	89,655,317	42,563,044	13,768,250	56,331,294	1.59
2033	89,655,317	42,558,863	13,771,500	56,330,363	1.59
2034	89,655,317	37,552,369	13,771,250	51,323,619	1.75
2035	89,655,317	37,540,019	13,766,750	51,306,769	1.75
2036	89,655,317	37,547,600	13,772,250	51,319,850	1.75
2037	89,655,317	36,076,725	13,766,250	49,842,975	1.80
2038	89,655,317	33,746,088	13,773,250	47,519,338	1.89
2039	89,655,317	33,792,038	13,771,500	47,563,538	1.88
2040	89,655,317	33,860,481	13,770,250	47,630,731	1.88
2041	89,655,317	33,932,506	13,768,250	47,700,756	1.88
2042	89,655,317	34,077,181	13,770,300	47,847,481	1.87
2043	89,655,317	30,820,050	13,770,200	44,590,250	2.01
2044	89,655,317	25,797,644	13,772,050	39,569,694	2.27
2045	89,655,317	11,297,825	5,454,750	16,752,575	5.35
2046	89,655,317	<u>11,364,200</u>	<u>-</u>	<u>11,364,200</u>	7.89
TOTAL		\$917,742,576	\$ 266,246,217	\$1,183,988,793	

<sup>1</sup> Reflects budgeted FY25 property tax revenues of \$90,085,685, less property tax fee of \$430,368. Does not assume any increase in revenues in the future.

<sup>2</sup> Excludes medium-term bonds and WC-1 Bonds. See table "Property Tax Secured Bonds Outstanding Debt Service" on page 8.

<sup>3</sup> See pro-forma debt service illustrated in the table "Proposed General Obligation Bonds Pro-Forma Debt Service" on the previous page.

SOURCE: The District; compiled by JNA Consulting Group, LLC

### Medium-Term General Obligation Debt

The District currently has \$4,712,000 of outstanding medium-term general obligation debt. The District has authorization to issue \$2,300,000 of medium-term general obligation debt. The District budgets for the payments on its medium-term notes from its Government Services Tax Capital Projects Fund. In addition to the Capital Projects Fund resources, the ending balance of the General Fund is also available for payment. The estimated unreserved portion of the General Fund ending balance is estimated at \$61,433,398 as of June 30, 2024. The following tables detail the payments on the outstanding general obligation medium-term bonds.

#### General Obligation Medium-Term Debt Outstanding and Proposed Debt Service

FY Ending June 30	Outstanding		Proposed		Annual Debt Service
	Principal	Interest	Principal	Interest	
2025	\$2,082,000	\$126,023	\$282,000	\$115,000	\$2,605,023
2026	1,730,000	78,998	297,000	100,900	2,206,898
2027	900,000	35,460	311,000	86,050	1,332,510
2028	0	0	327,000	70,500	397,500
2029	0	0	343,000	54,150	397,150
2030	0	0	361,000	37,000	398,000
2031	<u>0</u>	<u>0</u>	<u>379,000</u>	<u>18,950</u>	<u>397,950</u>
TOTAL	\$4,712,000	\$240,481	\$2,300,000	\$372,450	\$6,541,931

SOURCE: The District; compiled by JNA Consulting Group, LLC

The following table demonstrates the ability of the District to repay the medium-term bonds.

#### Coverage of General Obligation Medium-Term Debt

Fiscal Year	2023	2024	2025
	Audited	Estimated	Budgeted
GST Revenue in Capital Projects Fund	\$6,530,373	\$41,372,612	\$6,503,895
GST Capital Projects Fund Balance	14,880,452	5,801,027	4,002,321
Unreserved General Fund Balance	61,329,637	61,433,398	61,433,398
TOTAL RESOURCES	\$82,740,462	\$108,607,037	\$71,939,614
Annual Debt Service	\$2,280,982	\$2,804,567	\$2,208,023
Coverage	36.27	38.73	32.58

SOURCE: The District and the District's 2025 Final Budget

### General Obligation Revenue Supported Bonds

The District has \$571,805,000 of general obligation revenue supported bonds outstanding paid from sales tax revenues. The District anticipates that the pledged revenues will be sufficient to repay the outstanding sales tax bonds and that no ad valorem tax rate is anticipated to be necessary for the payment of the outstanding sales tax bonds during the term of the proposed sales tax bonds. The following table details the payments on the outstanding bonds.

#### WC-1 Sales Tax Secured General Obligation Bonds Outstanding Debt Service

Fiscal Year Ended June 30	Principal	Interest	Annual Debt Service
2025	\$12,850,000	\$22,480,800	\$35,330,800
2026	13,510,000	21,821,800	35,331,800
2027	14,195,000	21,129,175	35,324,175
2028	14,935,000	20,400,925	35,335,925
2029	15,700,000	19,635,050	35,335,050
2030	16,495,000	18,830,175	35,325,175
2031	17,345,000	17,984,175	35,329,175
2032	18,205,000	17,119,950	35,324,950
2033	19,085,000	16,245,725	35,330,725
2034	19,995,000	15,353,075	35,348,075
2035	20,920,000	14,461,925	35,381,925
2036	21,770,000	13,621,975	35,391,975
2037	22,585,000	12,811,175	35,396,175
2038	23,425,000	11,983,659	35,408,659
2039	24,295,000	11,138,969	35,433,969
2040	25,120,000	10,309,081	35,429,081
2041	25,935,000	9,496,487	35,431,487
2042	26,820,000	8,614,887	35,434,887
2043	27,775,000	7,660,450	35,435,450
2044	28,800,000	6,634,531	35,434,531
2045	29,905,000	5,530,387	35,435,387
2046	31,055,000	4,380,562	35,435,562
2047	32,250,000	3,185,881	35,435,881
2048	33,495,000	1,944,506	35,439,506
2049	19,935,000	936,628	20,871,628
2050	<u>15,405,000</u>	<u>280,675</u>	<u>15,685,675</u>
TOTAL	\$571,805,000	\$313,992,631	\$885,797,631

SOURCE: The District; compiled by JNA Consulting Group, LLC

### Proposed General Obligation Revenue Bonds

The District anticipates requesting approval from the Washoe County Debt Management Commission for the issuance of up to \$200,000,000 of general obligation revenue bonds in August 2024.

#### Proposed General Obligation Revenue Bonds

Issue	Issuance Date	Authorization/ (Amount Issued)
<b>Proposed WC-1 Authorization (Aug 2024)</b>		\$200,000,000
<b>Proposed WC-1 Bonds</b>		
	Feb 2025	(\$50,000,000)
	Jun 2025	(150,000,000)
<b>Total Proposed WC-1 Bonds</b>		(\$200,000,000)

SOURCE: The District; compiled by JNA Consulting Group, LLC



**Proposed General Obligation Revenue Bonds Pro-Forma Debt Service**

FY Ending June 30	Proposed Bonds <sup>1</sup>				Total
	2025A WC-1 Bonds <sup>2</sup>		2025B WC-1 Bonds <sup>3</sup>		
	Principal	Interest	Principal	Interest	
2025	\$ -	\$ -	\$ -	\$ -	-
2026		2,916,667		7,500,000	10,416,667
2027	785,000	2,480,375	2,355,000	7,441,125	13,061,500
2028	825,000	2,440,125	2,475,000	7,320,375	13,060,500
2029	870,000	2,397,750	2,610,000	7,193,250	13,071,000
2030	915,000	2,353,125	2,745,000	7,059,375	13,072,500
2031	960,000	2,306,250	2,880,000	6,918,750	13,065,000
2032	1,010,000	2,257,000	3,030,000	6,771,000	13,068,000
2033	1,060,000	2,205,250	3,180,000	6,615,750	13,061,000
2034	1,115,000	2,150,875	3,345,000	6,452,625	13,063,500
2035	1,170,000	2,093,750	3,510,000	6,281,250	13,055,000
2036	1,230,000	2,033,750	3,690,000	6,101,250	13,055,000
2037	1,295,000	1,970,625	3,885,000	5,911,875	13,062,500
2038	1,360,000	1,904,250	4,080,000	5,712,750	13,057,000
2039	1,430,000	1,834,500	4,290,000	5,503,500	13,058,000
2040	1,505,000	1,761,125	4,515,000	5,283,375	13,064,500
2041	1,580,000	1,684,000	4,740,000	5,052,000	13,056,000
2042	1,665,000	1,602,875	4,995,000	4,808,625	13,071,500
2043	1,750,000	1,517,500	5,250,000	4,552,500	13,070,000
2044	1,840,000	1,427,750	5,520,000	4,283,250	13,071,000
2045	1,935,000	1,333,375	5,805,000	4,000,125	13,073,500
2046	2,030,000	1,234,250	6,090,000	3,702,750	13,057,000
2047	2,135,000	1,130,125	6,405,000	3,390,375	13,060,500
2048	2,245,000	1,020,625	6,735,000	3,061,875	13,062,500
2049	2,360,000	905,500	7,080,000	2,716,500	13,062,000
2050	2,480,000	784,500	7,440,000	2,353,500	13,058,000
2051	2,610,000	657,250	7,830,000	1,971,750	13,069,000
2052	2,740,000	523,500	8,220,000	1,570,500	13,054,000
2053	2,885,000	382,875	8,655,000	1,148,625	13,071,500
2054	3,030,000	235,000	9,090,000	705,000	13,060,000
2055	3,185,000	79,625	9,555,000	238,875	13,058,500
<b>TOTAL</b>	<b>\$ 50,000,000</b>	<b>\$ 47,624,167</b>	<b>\$ 150,000,000</b>	<b>\$ 141,622,500</b>	<b>\$ 389,246,667</b>

- footnotes begin on the following page -

<sup>1</sup> Assumes approval by the Washoe County Debt Management Commission of the District's request for \$200,000,000 of bond authorization.

<sup>2</sup> Issuance anticipated in February 2025. Interest rate estimated at 5.00%.

<sup>3</sup> Issuance anticipated in June 2025. Interest rate estimated at 5.00%.

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SOURCE: The District; compiled by JNA Consulting Group, LLC

The following tables demonstrate the ability of the Pledged Revenues to repay the sales tax revenue supported bonds.

**Pledged Revenue and Coverage of Sales Tax Bonded Debt**

Fiscal Year	2023 Audited	2024 Estimated	2025 Budgeted
WC-1 Sales Tax Pledged Revenues	\$63,156,648	\$67,335,357	\$67,002,887
Debt Service	32,164,068	33,677,300	37,052,113
Coverage	1.96	2.00	1.81

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Source: The District's 2025 final budget; compiled by JNA Consulting Group, LLC

### Coverage of Existing and Pro-Forma Sales Tax Bonds' Debt Service

Fiscal Year Ending June 30	Projected Revenues <sup>1</sup>	Outstanding Debt Service <sup>2</sup>	Proposed Debt Service <sup>3</sup>	Total Debt Service	Coverage
2025	\$ 67,002,887	\$ 35,330,800	\$ -	\$ 35,330,800	1.90
2026	67,002,887	35,331,800	10,416,667	45,748,467	1.46
2027	67,002,887	35,324,175	13,061,500	48,385,675	1.38
2028	67,002,887	35,335,925	13,060,500	48,396,425	1.38
2029	67,002,887	35,335,050	13,071,000	48,406,050	1.38
2030	67,002,887	35,325,175	13,072,500	48,397,675	1.38
2031	67,002,887	35,329,175	13,065,000	48,394,175	1.38
2032	67,002,887	35,324,950	13,068,000	48,392,950	1.38
2033	67,002,887	35,330,725	13,061,000	48,391,725	1.38
2034	67,002,887	35,348,075	13,063,500	48,411,575	1.38
2035	67,002,887	35,381,925	13,055,000	48,436,925	1.38
2036	67,002,887	35,391,975	13,055,000	48,446,975	1.38
2037	67,002,887	35,396,175	13,062,500	48,458,675	1.38
2038	67,002,887	35,408,659	13,057,000	48,465,659	1.38
2039	67,002,887	35,433,969	13,058,000	48,491,969	1.38
2040	67,002,887	35,429,081	13,064,500	48,493,581	1.38
2041	67,002,887	35,431,487	13,056,000	48,487,487	1.38
2042	67,002,887	35,434,887	13,071,500	48,506,387	1.38
2043	67,002,887	35,435,450	13,070,000	48,505,450	1.38
2044	67,002,887	35,434,531	13,071,000	48,505,531	1.38
2045	67,002,887	35,435,387	13,073,500	48,508,887	1.38
2046	67,002,887	35,435,562	13,057,000	48,492,562	1.38
2047	67,002,887	35,435,881	13,060,500	48,496,381	1.38
2048	67,002,887	35,439,506	13,062,500	48,502,006	1.38
2049	67,002,887	20,871,628	13,062,000	33,933,628	1.97
2050	67,002,887	15,685,675	13,058,000	28,743,675	2.33
2051	67,002,887	-	13,069,000	13,069,000	5.13
2052	67,002,887	-	13,054,000	13,054,000	5.13
2053	67,002,887	-	13,071,500	13,071,500	5.13
2054	67,002,887	-	13,060,000	13,060,000	5.13
2055	67,002,887	-	<u>13,058,500</u>	<u>13,058,500</u>	5.13
TOTAL		\$ 885,797,631	\$ 389,246,667	\$ 1,275,044,298	

<sup>1</sup> Reflects budgeted FY25 WC-1 revenues with no growth. See table "Pledged Revenue and Coverage of Sales Tax Bonded Debt" on the previous page.

<sup>2</sup> See table "Sales Tax Secured General Obligation Bonds Outstanding Debt Service" on page 14.

<sup>3</sup> See pro-forma debt service illustrated in the table "Proposed General Obligation Revenue Bonds Pro-Forma Debt Service."

SOURCE: The District; compiled by JNA Consulting Group, LLC

## General Obligation Debt Limit

*NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

The District is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 15 percent of the District's total assessed valuation. As of June 30, 2024, the District has \$1,244,452,000 of outstanding general obligation debt, \$68,515,000 of authorized but unissued general obligation debt, and \$2,300,000 of proposed medium-term general obligation debt. The District also anticipates requesting from the Washoe County Debt Management Commission authorization for \$100,000,000 of general obligation debt and \$200,000,000 of general obligation revenue debt in August 2024. Based on the fiscal year 2024 assessed value (including the redevelopment agencies), the District's available general obligation debt limit is approximately \$2,766,019,857, assuming issuance of the authorized and proposed bonds.

### General Obligation Debt Limit Based on Fiscal Year 2024 Assessed Value

Assessed Value	\$28,178,020,257
Reno Redevelopment Agency #1	320,058,879
Reno Redevelopment Agency #2	471,391,413
Sparks Redevelopment Agency #1	expired
Sparks Redevelopment Agency #2	<u>239,108,498</u>
Total Assessed Value	\$29,208,579,047
General Obligation Debt Limit (15%)	\$4,381,286,857
Outstanding General Obligation Debt	<u>(1,244,452,000)</u>
Available General Obligation Debt Limit After Currently Outstanding GO Debt	\$3,136,834,857
Authorized but Unissued General Obligation Debt	(\$68,515,000)
Proposed Medium-Term General Obligation Debt	(2,300,000)
Proposed General Obligation Debt	(100,000,000)
Proposed General Obligation Revenue Debt	<u>(200,000,000)</u>
Available General Obligation Debt Limit	\$2,766,019,857

SOURCE: Nevada Department of Taxation, Fiscal Year 2023-2024 Property Tax Rates for Nevada Local Governments, and the District; compiled by JNA Consulting Group, LLC

Other factors also limit the amount of debt the District can issue. These factors include, but are not limited to, overlapping tax rates, available revenues, market conditions, and type of project to be funded.

## General Obligation Debt Comparisons

*NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.*

*NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

The following table shows a comparison of the District's outstanding debt with the other school districts in Nevada.

### General Obligation Debt Comparison June 30, 2024

District	General Obligation Debt	Population <sup>1</sup>	FY 2023 Assessed Value <sup>2</sup>	GO Debt Per Capita	GO Debt as a % of Assessed Value
Carson City School District	\$82,283,000	58,923	\$2,075,625,383	\$1,396.45	3.96%
Churchill County School District	20,340,000	26,940	970,660,762	755.01	2.10%
Clark County School District	3,034,711,000	2,361,285	115,981,318,714	1,285.19	2.62%
Douglas County School District	26,114,000	54,343	3,994,970,231	480.54	0.65%
Elko County School District	0	57,538	2,369,199,810	0.00	0.00%
Esmeralda County School District	0	1,067	98,289,312	0.00	0.00%
Eureka County School District	0	1,776	1,703,378,514	0.00	0.00%
Humboldt County School District	1,051,000	17,696	1,686,653,201	59.39	0.06%
Lander County School District	0	6,121	1,370,456,228	0.00	0.00%
Lincoln County School District	2,190,100	4,808	306,573,341	455.51	0.71%
Lyon County School District	71,425,000	63,179	2,764,911,430	1,130.52	2.58%
Mineral County School District	1,237,000	4,842	266,676,164	255.47	0.46%
Nye County School District	38,635,000	52,478	2,176,704,827	736.21	1.77%
Pershing County School District	1,986,000	7,454	368,898,192	266.43	0.54%
Storey County School District	0	4,454	2,957,123,851	0.00	0.00%
<b>Washoe County School District<sup>3</sup></b>	<b>672,647,000</b>	<b>508,759</b>	<b>28,178,020,257</b>	<b>1,322.13</b>	<b>2.39%</b>
<b>Washoe County School District<sup>3</sup></b>	<b>1,244,452,000</b>	<b>508,759</b>	<b>28,178,020,257</b>	<b>2,446.05</b>	<b>4.42%</b>
White Pine County School District	4,760,000	10,005	789,589,634	<u>475.76</u>	<u>0.60%</u>
			Average:	\$614.70	1.27%

- footnotes begin on the following page -

<sup>1</sup> FY2023 population projections from the Office of the State Demographer for Nevada.

<sup>2</sup> Excludes redevelopment agencies; includes net proceeds of minerals.

<sup>3</sup> A significant portion of the Washoe County School District (WCSD) bonds are paid by revenues other than property taxes. Presented are the bonds WCSD anticipates paying with property taxes or its Government Services Tax Fund (\$672,647,000) and all bonds issued by WCSD as general obligation bonds (\$1,244,452,000).

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SOURCE: Nevada Department of Taxation, Fiscal Year 2023-2024 Property Tax Rates for Nevada Local Governments, and the districts' debt management policies; compiled by JNA Consulting Group, LLC

### **Use of Debt Financing for Capital Facilities**

Debt should be used to finance essential capital facilities, projects and certain equipment when it is cost-effective and fiscally prudent. This Policy recognizes that the level of indebtedness incurred by the District represents a significant obligation of taxpayers; therefore, prior to the issuance of any debt or lease financing, the Chief Financial Officer shall consider various factors including compliance with all applicable laws, debt affordability and debt capacity requirements, the availability of other funding sources such as cash and the integration of debt within the overall capital planning efforts of the District.

Generally, the use of pay-as-you-go (PAYGO) cash financing of capital improvements is preferable over the issuance of debt, which carries interest costs, when sufficient cash reserves are available. However, there are times when preservation of cash is a justifiable reason for issuing debt. The use of long-term debt for new long-term facilities also provides for intergenerational equity, as future generations that use those facilities help to pay for the facility.

Prior to recommending the issuance of long-term debt to the Board of Trustees, the Chief Financial Officer with the District's municipal advisor will analyze the use of PAYGO versus debt. In doing so, the Chief Financial Officer will consider the following factors:

- Level of cash reserves available to the District, both in the short-term and long-term based on projected revenues and capital improvement requirements of the District
- Rate of investment return on cash compared to long-term debt financing costs
- Debt affordability and debt capacity metrics
- Current capital market rates for long-term debt

## Method of Sale

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*NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.*

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Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure, and marketing plan.

## Refunding Bonds

The Chief Financial Officer shall pursue a policy to refinance debt to achieve true savings for the District as market opportunities arise. The guideline to be used on determining whether an "advance refunding" should be transacted is if a present value savings (net of expenses) of at least 3% can be achieved on the principal amount of debt being refunded. Even if these savings thresholds for advance refundings are met, the Chief Financial Officer may choose to defer refunding the bonds until the bonds can be refunded as a current refunding (90 days within the first call date) based on an analysis of projected interest rates and escrow yields. As of the date of this policy, tax-exempt bonds are federally prohibited from "advance refundings".

The Chief Financial Officer may justifiably consider refundings that differ from these target guidelines on a case-by-case basis but should explain the reasons for deviation to the Board of Trustees. For example, the District may consider the restructuring of a particular debt financing in order to smooth out the District's aggregate annual debt service costs. Refundings with aggregate negative present value savings will not be considered unless there is a compelling public policy objective.

### **Debt Structural Features**

The District's preference is to structure bonds that shall produce level annual debt service payments although principal payments may be deferred in certain circumstances where it will take a period of time before projected revenues are sufficient to pay debt service or the project being financed is growth-related and an ascending debt service schedule is appropriate. The Chief Financial Officer may also structure the amortization of principal to achieve other financial planning goals. The primary exception to the above goal is to structure the District's overall debt portfolio (i.e., the aggregate debt service for property-tax supported debt) so as to align it to projected tax revenues and other resources.

Examples of how this can be accomplished include the issuance of refunding bonds that have varying principal repayments structured to fill in the gaps created by refunding specific principal maturities and structuring the amortization of principal for new money bonds to wrap around existing obligations. The deferral of principal or the overall extension of debt service for a refunding issue beyond the original term is discouraged except in extraordinary circumstances.

Debt financings shall also conform to the following structuring considerations or requirements:

#### **A. Maximum Rate of Interest**

State law restricts the maximum rate of interest on securities issued by the District to the Bond Buyer Index of Twenty Bonds for general obligation bonds or the Bond Buyer Index of Revenue Bonds for special obligations, whichever is applicable, plus 3% (NRS 350.2011). The Chief Financial Officer through its Bond Counsel monitors this cap and takes responsibility for compliance.

#### **B. Discounted and Premium Bonds**

The District may sell its securities at par, above par or below par at a discount of not more than 9% of the principal amount but the effective interest rate must not exceed the limit provided in NRS 350.2011. While discounted bonds may slightly reduce the interest cost of the bonds below that of non-discount bonds, the amount of the discount must be analyzed to minimize the negative impact on the District's future ability to refund the bonds for interest savings.

#### **C. Interest Payment Intervals**

Interest is payable at least semiannually. The Chief Financial Officer implements these requirements with appropriate provisions in the bond documents.



**D. Bond Maturity**

General obligation bonds must have a maturity not to exceed 30 years from the date of issuance and special obligations must mature within 50 years from their date of issuance. (NRS 350.630) The maturity of a bond shall not exceed 120% of the estimated useful weighted life of the projects being financed.

**E. Term/Special Bonds**

The District will structure its bond issues as serial, term or a combination of both in order to realize the lowest interest cost possible and to respond to market demand, or lack thereof, for specific bond maturities.

**F. Capital Appreciation Bonds**

Capital Appreciation Bonds ("CABs") should only be considered primarily to achieve level debt service with other outstanding bonds. CABs may only be considered in order to achieve an overall economic benefit as compared to a traditional current interest bond structure.

**G. Call Provisions**

Generally, the District will set such provisions to provide maximum flexibility relative to the cost of the call feature and avoid conditions that restrict future refunding possibilities. Bonds issued without a call feature shall be limited and shall only be issued when investors are willing to pay a significant premium for non-callable debt or if the bond's maturity is less than ten years. The maximum call premium under state law is 9 percent of the principal amount of each bond or other security so redeemed. (NRS 350.644)

**H. Variable Rate Debt**

Due to dislocations in the tax-exempt bond market since 2007, variable rate debt is not currently authorized.

**I. Second Lien Debt**

The District will issue second lien debt only if it is financially beneficial to the District to eliminate outdated covenants or if consistent with creditworthiness or other financing objectives.

**J. Credit Enhancement**

Credit enhancement (including letters of credit and bond insurance) may be used only when net debt service on the bonds is reduced by more than the costs of the enhancement.

Bond insurance can be purchased directly by the District in a negotiated sale prior to the bond sale (direct purchase) after solicitation of quotes for bond insurance by the District's municipal advisor from qualified firms or at the underwriter's option and expense (bidder's option) in a competitive sale. In either case, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The credit enhancement provider will be chosen based on an estimate of the greatest net present value benefit (present value of debt service savings less insurance premium) unless there are compelling reasons such as credit quality issues that may override financial considerations.

#### **K. Capitalized Interest**

Capitalized interest increases the amount of debt to be issued and therefore will be avoided unless essential from a credit or cash flow standpoint, as in the case of lease-purchase obligations. Interest on general obligation bonds will normally not be capitalized. Generally, interest on lease-purchase obligations will be capitalized for a maximum of two years following a conservatively based estimate of project completion to provide a cushion for project slippage.

#### **Selection of Outside Finance Professionals**

The Chief Financial Officer may employ necessary legal, financial, or other professional services in connection with the authorization, sale, or issuance of any District obligation. The services of a municipal advisor(s), fiscal (paying) agent, counsel, and senior underwriter will be obtained through a competitive evaluation of proposals submitted in response to a regularly issued solicitation process by the Chief Financial Officer.

##### **A. Municipal Advisor**

The Chief Financial Officer will select a municipal advisor (or advisors) registered by the Municipal Standards Rulemaking Board (MSRB) to assist in the issuance of all District debt. A municipal advisor(s) under contract with the Chief Financial Officer for a particular transaction shall not purchase or sell any District debt until underwriting accounts are closed or new debt is freed from underwriter pricing restrictions, whichever occurs first. In such circumstance, municipal advisors must comply with all legal and disclosure restrictions, including but not limited to MSRB Rule G-23.

##### **B. Legal Counsel**

All debt issued by the District will include a written opinion by legal counsel affirming that the District is authorized to issue the proposed debt, that the District has met all the Constitutional and statutory requirements necessary for the issuance, and a formal determination has been made as to the proposed debt's federal income tax status. This approving opinion and other documents relating to the issuance of District debt will be prepared by a nationally recognized bond counsel with extensive experience in public finance and tax issues.

The various role of legal Counsel may include the following:

- Bond Counsel
- Tax Counsel
- Disclosure Counsel
- Underwriter’s Counsel (negotiated sales only)

### **C. Fiscal (Paying) Agent**

The Chief Financial Officer will select a fiscal (paying) agent to provide for the regular payment of debts incurred by the District. The Chief Financial Officer will monitor the on-going services rendered by the District’s fiscal agent to ensure prompt, efficient service to bond issuers, financial institutions, and bondholders.

### **D. Senior Underwriter**

To provide for the negotiated issuance of District debt, the Chief Financial Officer will appoint a pool of qualified senior underwriters subject to the notification of the Board of Trustees. From this pool, the Chief Financial Officer will appoint a senior or lead underwriter (also known as the “book-runner senior manager”) for each transaction. The appointment of senior underwriters will be based upon the size of the sale and the need to achieve a broad distribution of District debt among potential investors. If a selling group or syndicate is appropriate to a negotiated sale of District debt, preference will be given to the selling group members with operations in the State of Nevada.

### **E. Selling Group of Syndicate**

The Chief Financial Officer is ultimately responsible for determining whether more than one underwriter will be used to market and sell the District’s debt in a negotiated sale through the formation of a selling group or syndicate. A selling group or syndicate may be warranted based on any of the following factors:

- For a particularly large transaction, more than one underwriter may be necessary to ensure the effective marketing of the transaction to investors.
- Different underwriting firms may have different strengths, capabilities or niches that would enhance the sale and marketing of the transaction. For instance, the book-running senior manager (or “senior underwriter”) may have a strong presence with institutional investors but lacks a strong retail network. In such a situation, the inclusion of underwriting firms with stronger retail distribution networks in the selling group may be warranted.
- Inclusion of minority or emerging firms in the selling group.
- To encourage and evaluate different approaches to the structuring or marketing of the transaction and to maintain competition among the underwriting team.

If the Chief Financial Officer determines that a selling group or syndicate is warranted, the Chief Financial Officer will determine the members of the selling group or syndicate in consultation with the District’s municipal advisor and the book-running senior manager. Selling group/syndicate members will be eligible for designations up to an agreed-upon percentage allocation, as determined by the Chief Financial Officer.

## **Derivatives**

The term "derivatives" refers to a wide array of financial products that are dependent for their value on (or "derived" from) an underlying financial instrument (e.g., stocks, bonds or foreign currencies), a commodity, or an index representing values of groups of such instruments or assets. Some of the most commonly used derivatives are swaps, options, futures, forwards and a variety of structured securities.

Derivative products are prohibited except in the case of forward delivery bonds with a closing date no more than twelve months in the future or taxable bonds with an option to convert to a set tax-exempt rate at some specified time. These two exceptions would only be considered if the District staff and financing team determined their use is in the best interest of the District.

## **Disclosure Practices and Investor Outreach**

The District is committed to full and complete financial disclosure, and to cooperating fully with rating agencies, institutional and individual investors, other levels of government, and the general public to share clear, comprehensive and accurate financial information. The District is committed to meeting secondary disclosure requirements on a timely and comprehensive basis.

### **A. Disclosure**

All forms of disclosure including official statements accompanying debt issues, Comprehensive Annual Financial Reports, and continuing disclosure statements, will meet at a minimum the standards articulated by the MSRB, the Government Accounting Standard Board (GASB), the SEC, and Generally Accepted Accounting Principles (GAAP) as applicable.

The Preliminary Official Statement is the primary disclosure document issued by a governmental entity prior to the sale of bonds, notes or other financing that is used by investors to learn about the entity and the securities that are being sold in the primary market. Preparation of the Preliminary Official Statement and Final Official Statement is the responsibility of the Chief Financial Officer in coordination with contracted Disclosure Counsel. Information for the Official Statement is gathered primarily from the District's Office of Business and Finance.

## B. Continuing Disclosure

It is the policy of the District to remain in compliance with SEC Rule 15c2-12 [17CFR Section 240.15c2-12] by filing, and posting to the MSRB through its Electronic Municipal Market Access system (EMMA), the Audited Financial Statements; annual information and operating data and notice of those material events which may occur during the year as Rule 15c2-12 requires. Presently, annual financial statements must be submitted within 270 days of the end of the fiscal year and notice of material events must be filed within 10 business days. Material events include:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds, or other material events affecting the tax status of the bonds;
- (7) Modifications to rights of bondholders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution or sale of property securing repayment of bonds, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;<sup>1</sup>
- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material, and
- (14) Appointment of a successor or additional trustee or the change of a name of a trustee, if material;
- (15) Incurrence of a Financial Obligation of the obligated person, if material, or an agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material; and

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<sup>1</sup> For the purposes of the event identified in subparagraph (b)(5)(i)(C)(12) of the Rule, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and official or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of an obligated person, any of which reflect financial difficulties.

The Chief Financial Officer shall be responsible for ongoing disclosure to established nationally recognized municipal securities information repositories and for maintaining compliance with disclosure standards promulgated by national regulatory bodies and applicable to the State's debt.

## **Post-Issuance Administration Bond Proceeds**

### **A. Custodial Accounts for Bond Proceeds**

For each securities issuance, the Chief Financial Officer will coordinate with the District's Controller to establishment a custodial account for the placement of the bond proceeds with certain exceptions as approved by the Chief Financial Officer.

The Chief Financial Officer is designated as the administrator of the custodial accounts.

Investment/interest earnings on the bond proceeds will be credited to the custodial account.

The custodial account's purpose is to account for the proceeds of a bond issuance which consists of the original issuance proceeds, any premium received, and the investment/interest earnings on the proceeds.

Accounting transactions within the custodial account will comply with the Office of the Controller's Accounting Policies and Procedures. All transaction will be coded with the appropriate job number assigned to the bond by the Controller's Office and will use the general ledger transfer numbers assigned by the Controller's Office.

Proceeds will be transferred to the appropriate budget account of the bonding program for expenditure when invoices for expenditures have been received and are approved by the bonding program agency for payment.

### **B. Arbitrage Rebate Reporting**

The District shall maintain a system of record keeping and reporting to meet the Arbitrage Rebate Compliance Requirements of the Internal Revenue Code of 1986, as amended (the "Tax Code").

### **C. Investment of Proceeds**

In accordance with NRS 226.110(4) and the District's investment policy, the Chief Financial Officer may employ any necessary investment and financial advisers to render advice and other services in connection with the investment of bond proceeds.

All general obligation bond proceeds (other than refunding proceeds) shall be invested as part of the District's consolidated bond investment pool unless otherwise specified by the bond legislation or authorized by the Board of Trustees. Investments will be consistent with those authorized by existing State law and by the District's investment policies. Debt proceeds will be invested primarily to assure the safety and liquidity of such investments. The primary liquidity goal is to assure that proceeds will be available to fulfill the purposes of the issue on a timely basis.

Due to counterparty risk, recent regulatory investigations and volatility in the financial sector, prior to entering into or soliciting bids for guaranteed investment contracts (GICs) or similar arrangements or contracts, the Chief Financial Officer must determine whether a sufficient number (at least 3) of eligible contract providers (as described in NRS 350.659(5)) actively submit GIC proposals, whether a material financial benefit may be obtained through utilization of a GIC, and whether utilization of a GIC is a prudent investment of the District's bond proceeds.

The Chief Financial Officer may only enter into forward delivery agreements based on the following conditions:

- (1) The term of the agreement normally shall not exceed 5 years, but in no case shall exceed 10 years.
- (2) The agreement shall be based on a set schedule of future debt service payment dates and it must be competitively bid. A minimum of two bids must be received.
- (3) The District must engage an independent municipal advisor, qualified financial consultant or investment advisor to assist in the preparation of the bid documents, to conduct a review of the bids received to ensure that the winning bid is competitive with current rates offered in the capital markets and to review the agreement.
- (4) The executed agreement must provide for the flexibility of the District to refund bonds at a future date.

#### **D. Expenditure of Bond Proceeds**

In compliance with the Internal Revenue Code, the District will not issue obligations except for identifiable projects with very good prospects of timely initiation. Obligations will be issued as closely in time as reflected in the cash flow model to initiate a bonded project. The minimum goal will be that within six months 5% of the proceeds will be spent, and within three years 85% of the proceeds will be spent.

#### **E. Training**

At least once every three years, the Office of Business and Finance will coordinate training sessions for all affected departments on the following topics: continuing disclosure, tax-exempt arbitrage and expenditure requirements, and private activity issues.

## Operational Costs of Future Capital Projects

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*NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

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The District has prepared a five-year Capital Improvement Plan (CIP), which is attached as Appendix B.

The CIP proposes completion of one new school facility, a new Career and Technical Education (CTE) High School Academy located at the prior Hug High School. The operating costs of this new school, which will open in FY2026, have been factored into the District's four-year financial plan.

In addition, the CIP begins the implementation of a 15-year Facility Modernization Plan (FMP), which is based on a recent comprehensive review of all school facilities. The FMP recommended consolidation of 8-10 older, smaller schools into new larger schools. Once implemented, these consolidations will result in operational savings to the District. Presently, the administrative and indirect cost to operate an elementary or middle school including utilities costs, school administration and custodial costs ranges from \$650,000 to \$900,000 per school.

The operational costs for the District are paid from the General Fund which is funded from the State Education Fund ("SEF") which was recently created under the new State of Nevada Pupil-Centered Funding Plan. The property tax rate levied for the support of school districts is set by statute at \$0.75 and goes entirely to the SEF and is then redistributed as a state source. Under the Pupil-Centered Funding Plan, there is no ability for the District to levy a property tax or sales tax to increase operational funding of the District. Therefore, any operating costs for any new projects will be paid from existing resources.

## Capital Improvement Plan

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*NRS 350.013 1.(d) Either:*

- (1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*
  - (2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*
- 

The District's Capital Improvement Plan (CIP) is included in Appendix B. The District currently utilizes four primary funding sources for capital projects: investment income, WC-1 Sales Tax revenues, Government Service Tax revenues and general obligation bond proceeds. These funds are generally used for major repairs, remodeling and additions to school facilities and new facility construction. Larger capital projects have traditionally been funded with voter approved general obligation bonds.

## Bond Ratings

Rating agencies provide an independent assessment of the relative creditworthiness of municipal securities. The rating system consists of letter grades that convey each agency's assessment of the ability and willingness of a borrower to repay its debt in full and on time. Many investors rely upon these letter grades as a means of assessing the likelihood of repayment.



Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Determination of a credit rating by a rating agency is based on the rating agency's assessment of the credit worthiness of an issuer with respect to a specific obligation. In addition to analyzing the administrative and fiscal management of the District, the rating analysts analyze the debt burden and economic base. Rating analysts review many factors to determine bond ratings.

### Description of Bond Ratings

Moody's	Standard & Poor's	Fitch	Description
<b>High Grade</b>			
Aaa	AAA	AAA	The highest rating assigned to a debt instrument, indicating an extremely strong capacity to pay principal and interest. Bonds in this category are often referred to as "gilt-edge" securities.
Aa1	AA+	AA+	High-quality bonds by all standards with strong capacity to pay principal and interest and are judged to be of high quality by all standards. These bonds are rated lower primarily because the margins of protection are less strong than those for Aaa and AAA.
Aa2	AA	AA	
Aa3	AA-	AA-	
<b>Medium Investment Grade</b>			
A1	A+	A+	These bonds possess many favorable investment attributes, but elements that suggest a susceptibility to impairment given adverse economic changes may be present.
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Bonds are regarded as having adequate capacity to pay principal and interest, but certain protective elements may be lacking in the event of adverse economic conditions that could lead to a weakened capacity for payment.
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
<b>Speculative</b>			
Ba1	BB+	BB+	Bonds regarded as having only moderate protection of principal and interest payments during both good and bad times.
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	Bonds that generally lack characteristics of other desirable investments and have greater vulnerability to default. Assurance of interest and principal payments over any long period of time may be small.
B2	B	B	
B3	B-	B-	

### Current Debt Ratings

Moody's	S&P
Aa3	AA

**Chief Financial Officer of the District**

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*NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

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The chief financial officer of the District is:

Mark Mathers  
Chief Financial Officer  
Washoe County School District  
425 East 9<sup>th</sup> Street  
Reno, Nevada 89520-3425  
(775) 348-0312

# **APPENDIX A**

## **DEBT SERVICE SCHEDULES**

**School Improvement Bonds, Series 2010D**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>BAB Subsidy</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
11/01/2024			\$84,000.00	(\$29,400.00)	\$54,600.00	
05/01/2025			84,000.00	(29,400.00)	54,600.00	109,200.00
11/01/2025			84,000.00	(29,400.00)	54,600.00	
05/01/2026			84,000.00	(29,400.00)	54,600.00	109,200.00
11/01/2026			84,000.00	(29,400.00)	54,600.00	
05/01/2027	\$2,800,000	6.000%	84,000.00	(29,400.00)	2,854,600.00	2,909,200.00
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	\$2,800,000		\$504,000.00	(\$176,400.00)	\$3,127,600.00	\$3,127,600.00

**School Improvement Bonds, Series 2010E**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>QSCB Subsidy</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
12/01/2024			\$114,657.55	(\$110,375.00)	\$4,282.55	
06/01/2025			114,657.55	(110,375.00)	4,282.55	8,565.10
12/01/2025			114,657.55	(110,375.00)	4,282.55	
06/01/2026			114,657.55	(110,375.00)	4,282.55	8,565.10
12/01/2026			114,657.55	(110,375.00)	4,282.55	
06/01/2027	\$4,415,000	5.194%	114,657.55	(110,375.00)	4,419,282.55	4,423,565.10
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	\$4,415,000		\$687,945.30	(\$662,250.00)	\$4,440,695.30	\$4,440,695.30

**Refunding Bonds, Series 2014A (PSF)**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
12/01/2024			\$184,250.00	\$184,250.00	
06/01/2025	\$2,240,000	5.000%	184,250.00	2,424,250.00	\$2,608,500.00
12/01/2025			128,250.00	128,250.00	
06/01/2026	5,130,000	5.000%	128,250.00	5,258,250.00	5,386,500.00
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	\$7,370,000		\$625,000.00	\$7,995,000.00	\$7,995,000.00

**Refunding Bonds, Series 2015A**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
12/01/2024			\$683,025.00	\$683,025.00	
06/01/2025	\$6,175,000	5.000%	683,025.00	6,858,025.00	\$7,541,050.00
12/01/2025			528,650.00	528,650.00	
06/01/2026	6,860,000	5.000%	528,650.00	7,388,650.00	7,917,300.00
12/01/2026			357,150.00	357,150.00	
06/01/2027	7,215,000	5.000%	357,150.00	7,572,150.00	7,929,300.00
12/01/2027			176,775.00	176,775.00	
06/01/2028	7,590,000	3.000%	176,775.00	7,766,775.00	7,943,550.00
12/01/2028			62,925.00	62,925.00	
06/01/2029	4,195,000	3.000%	62,925.00	4,257,925.00	4,320,850.00
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	\$32,035,000		\$3,617,050.00	\$35,652,050.00	\$35,652,050.00

**School Improvement & Refunding Bonds, Series 2016A**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
12/01/2024			\$761,428.13	\$761,428.13	
06/01/2025	\$12,585,000	5.000%	761,428.13	13,346,428.13	\$14,107,856.26
12/01/2025			446,803.13	446,803.13	
06/01/2026	9,450,000	5.000%	446,803.13	9,896,803.13	10,343,606.26
12/01/2026			210,553.13	210,553.13	
06/01/2027	1,090,000	4.000%	210,553.13	1,300,553.13	1,511,106.26
12/01/2027			188,753.13	188,753.13	
06/01/2028	1,130,000	4.000%	188,753.13	1,318,753.13	1,507,506.26
12/01/2028			166,153.13	166,153.13	
06/01/2029	1,175,000	4.000%	166,153.13	1,341,153.13	1,507,306.26
12/01/2029			142,653.13	142,653.13	
06/01/2030	1,225,000	3.000%	142,653.13	1,367,653.13	1,510,306.26
12/01/2030			124,278.13	124,278.13	
06/01/2031	1,260,000	3.000%	124,278.13	1,384,278.13	1,508,556.26
12/01/2031			105,378.13	105,378.13	
06/01/2032	1,300,000	3.000%	105,378.13	1,405,378.13	1,510,756.26
12/01/2032			85,878.13	85,878.13	
06/01/2033	1,340,000	3.000%	85,878.13	1,425,878.13	1,511,756.26
12/01/2033			65,778.13	65,778.13	
06/01/2034	1,380,000	3.000%	65,778.13	1,445,778.13	1,511,556.26
12/01/2034			45,078.13	45,078.13	
06/01/2035	1,420,000	3.125%	45,078.13	1,465,078.13	1,510,156.26
12/01/2035			22,890.63	22,890.63	
06/01/2036	1,465,000	3.125%	22,890.63	1,487,890.63	1,510,781.26
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	\$34,820,000		\$4,731,250.12	\$39,551,250.12	\$39,551,250.12



**School Improvement Bonds, Series 2016B**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
11/01/2024			\$234,387.50	\$234,387.50	
05/01/2025	\$665,000	5.000%	234,387.50	899,387.50	\$1,133,775.00
11/01/2025			217,762.50	217,762.50	
05/01/2026	700,000	5.000%	217,762.50	917,762.50	1,135,525.00
11/01/2026			200,262.50	200,262.50	
05/01/2027	735,000	5.000%	200,262.50	935,262.50	1,135,525.00
11/01/2027			181,887.50	181,887.50	
05/01/2028	770,000	5.000%	181,887.50	951,887.50	1,133,775.00
11/01/2028			162,637.50	162,637.50	
05/01/2029	810,000	5.000%	162,637.50	972,637.50	1,135,275.00
11/01/2029			142,387.50	142,387.50	
05/01/2030	850,000	5.000%	142,387.50	992,387.50	1,134,775.00
11/01/2030			121,137.50	121,137.50	
05/01/2031	890,000	4.000%	121,137.50	1,011,137.50	1,132,275.00
11/01/2031			103,337.50	103,337.50	
05/01/2032	935,000	4.000%	103,337.50	1,038,337.50	1,141,675.00
11/01/2032			84,637.50	84,637.50	
05/01/2033	975,000	4.000%	84,637.50	1,059,637.50	1,144,275.00
11/01/2033			65,137.50	65,137.50	
05/01/2034	1,010,000	3.000%	65,137.50	1,075,137.50	1,140,275.00
11/01/2034			49,987.50	49,987.50	
05/01/2035	1,050,000	3.000%	49,987.50	1,099,987.50	1,149,975.00
11/01/2035			34,237.50	34,237.50	
05/01/2036	1,095,000	3.000%	34,237.50	1,129,237.50	1,163,475.00
11/01/2036			17,812.50	17,812.50	
05/01/2037	1,140,000	3.125%	17,812.50	1,157,812.50	1,175,625.00
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	\$11,625,000		\$3,231,225.00	\$14,856,225.00	\$14,856,225.00

**School Improvement Bonds, Series 2017A**

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2024			\$1,124,850.00	\$1,124,850.00	
06/01/2025	\$1,435,000	5.000%	1,124,850.00	2,559,850.00	\$3,684,700.00
12/01/2025			1,088,975.00	1,088,975.00	
06/01/2026	1,505,000	5.000%	1,088,975.00	2,593,975.00	3,682,950.00
12/01/2026			1,051,350.00	1,051,350.00	
06/01/2027	1,580,000	5.000%	1,051,350.00	2,631,350.00	3,682,700.00
12/01/2027			1,011,850.00	1,011,850.00	
06/01/2028	1,660,000	5.000%	1,011,850.00	2,671,850.00	3,683,700.00
12/01/2028			970,350.00	970,350.00	
06/01/2029	1,745,000	5.000%	970,350.00	2,715,350.00	3,685,700.00
12/01/2029			926,725.00	926,725.00	
06/01/2030	1,830,000	5.000%	926,725.00	2,756,725.00	3,683,450.00
12/01/2030			880,975.00	880,975.00	
06/01/2031	1,920,000	5.000%	880,975.00	2,800,975.00	3,681,950.00
12/01/2031			832,975.00	832,975.00	
06/01/2032	2,015,000	5.000%	832,975.00	2,847,975.00	3,680,950.00
12/01/2032			782,600.00	782,600.00	
06/01/2033	2,100,000	5.000%	782,600.00	2,882,600.00	3,665,200.00
12/01/2033			730,100.00	730,100.00	
06/01/2034	2,180,000	5.000%	730,100.00	2,910,100.00	3,640,200.00
12/01/2034			675,600.00	675,600.00	
06/01/2035	2,270,000	4.000%	675,600.00	2,945,600.00	3,621,200.00
12/01/2035			630,200.00	630,200.00	
06/01/2036	2,350,000	4.000%	630,200.00	2,980,200.00	3,610,400.00
12/01/2036			583,200.00	583,200.00	
06/01/2037	2,440,000	4.000%	583,200.00	3,023,200.00	3,606,400.00
12/01/2037			534,400.00	534,400.00	
06/01/2038	2,530,000	4.000%	534,400.00	3,064,400.00	3,598,800.00
12/01/2038			483,800.00	483,800.00	
06/01/2039	2,625,000	4.000%	483,800.00	3,108,800.00	3,592,600.00
12/01/2039			431,300.00	431,300.00	
06/01/2040	2,730,000	4.000%	431,300.00	3,161,300.00	3,592,600.00
12/01/2040			376,700.00	376,700.00	
06/01/2041	2,840,000	4.000%	376,700.00	3,216,700.00	3,593,400.00
12/01/2041			319,900.00	319,900.00	
06/01/2042	2,955,000	4.000%	319,900.00	3,274,900.00	3,594,800.00
12/01/2042			260,800.00	260,800.00	
06/01/2043	3,070,000	4.000%	260,800.00	3,330,800.00	3,591,600.00
12/01/2043			199,400.00	199,400.00	
06/01/2044	3,195,000	4.000%	199,400.00	3,394,400.00	3,593,800.00
12/01/2044			135,500.00	135,500.00	
06/01/2045	3,320,000	4.000%	135,500.00	3,455,500.00	3,591,000.00
12/01/2045			69,100.00	69,100.00	
06/01/2046	3,455,000	4.000%	69,100.00	3,524,100.00	3,593,200.00
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	\$51,750,000		\$28,201,300.00	\$79,951,300.00	\$79,951,300.00

**School Improvement & Refunding Bonds, Series 2017B**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
10/01/2024			\$533,768.75	\$533,768.75	
04/01/2025	\$705,000	5.000%	533,768.75	1,238,768.75	\$1,772,537.50
10/01/2025			516,143.75	516,143.75	
04/01/2026	740,000	5.000%	516,143.75	1,256,143.75	1,772,287.50
10/01/2026			497,643.75	497,643.75	
04/01/2027	12,660,000	5.000%	497,643.75	13,157,643.75	13,655,287.50
10/01/2027			181,143.75	181,143.75	
04/01/2028	815,000	5.000%	181,143.75	996,143.75	1,177,287.50
10/01/2028			160,768.75	160,768.75	
04/01/2029	855,000	4.000%	160,768.75	1,015,768.75	1,176,537.50
10/01/2029			143,668.75	143,668.75	
04/01/2030	890,000	4.000%	143,668.75	1,033,668.75	1,177,337.50
10/01/2030			125,868.75	125,868.75	
04/01/2031	925,000	3.250%	125,868.75	1,050,868.75	1,176,737.50
10/01/2031			110,837.50	110,837.50	
04/01/2032	955,000	3.375%	110,837.50	1,065,837.50	1,176,675.00
10/01/2032			94,721.88	94,721.88	
04/01/2033	985,000	3.375%	94,721.88	1,079,721.88	1,174,443.76
10/01/2033			78,100.00	78,100.00	
04/01/2034	1,020,000	3.500%	78,100.00	1,098,100.00	1,176,200.00
10/01/2034			60,250.00	60,250.00	
04/01/2035	1,055,000	3.625%	60,250.00	1,115,250.00	1,175,500.00
10/01/2035			41,128.13	41,128.13	
04/01/2036	1,095,000	3.625%	41,128.13	1,136,128.13	1,177,256.26
10/01/2036			21,281.25	21,281.25	
04/01/2037	1,135,000	3.750%	21,281.25	1,156,281.25	1,177,562.50
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	\$23,835,000		\$5,130,650.02	\$28,965,650.02	\$28,965,650.02

**Refunding Bonds, Series 2017D**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
12/01/2024			\$761,725.00	\$761,725.00	
06/01/2025			761,725.00	761,725.00	\$1,523,450.00
12/01/2025			761,725.00	761,725.00	
06/01/2026	\$3,500,000	5.000%	761,725.00	4,261,725.00	5,023,450.00
12/01/2026			674,225.00	674,225.00	
06/01/2027			674,225.00	674,225.00	1,348,450.00
12/01/2027			674,225.00	674,225.00	
06/01/2028	7,080,000	5.000%	674,225.00	7,754,225.00	8,428,450.00
12/01/2028			497,225.00	497,225.00	
06/01/2029	7,305,000	5.000%	497,225.00	7,802,225.00	8,299,450.00
12/01/2029			314,600.00	314,600.00	
06/01/2030	7,700,000	4.000%	314,600.00	8,014,600.00	8,329,200.00
12/01/2030			160,600.00	160,600.00	
06/01/2031	8,030,000	4.000%	160,600.00	8,190,600.00	8,351,200.00
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	\$33,615,000		\$7,688,650.00	\$41,303,650.00	\$41,303,650.00

**School Improvement Bonds, Series 2019A**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
12/01/2024			\$1,109,250.00	\$1,109,250.00	
06/01/2025	\$1,955,000	5.000%	1,109,250.00	3,064,250.00	\$4,173,500.00
12/01/2025			1,060,375.00	1,060,375.00	
06/01/2026	2,050,000	5.000%	1,060,375.00	3,110,375.00	4,170,750.00
12/01/2026			1,009,125.00	1,009,125.00	
06/01/2027	2,155,000	5.000%	1,009,125.00	3,164,125.00	4,173,250.00
12/01/2027			955,250.00	955,250.00	
06/01/2028	2,260,000	5.000%	955,250.00	3,215,250.00	4,170,500.00
12/01/2028			898,750.00	898,750.00	
06/01/2029	2,375,000	5.000%	898,750.00	3,273,750.00	4,172,500.00
12/01/2029			839,375.00	839,375.00	
06/01/2030	3,545,000	5.000%	839,375.00	4,384,375.00	5,223,750.00
12/01/2030			750,750.00	750,750.00	
06/01/2031	3,700,000	3.000%	750,750.00	4,450,750.00	5,201,500.00
12/01/2031			695,250.00	695,250.00	
06/01/2032	3,810,000	3.000%	695,250.00	4,505,250.00	5,200,500.00
12/01/2032			638,100.00	638,100.00	
06/01/2033	3,925,000	3.000%	638,100.00	4,563,100.00	5,201,200.00
12/01/2033			579,225.00	579,225.00	
06/01/2034	3,015,000	3.000%	579,225.00	3,594,225.00	4,173,450.00
12/01/2034			534,000.00	534,000.00	
06/01/2035	3,105,000	3.000%	534,000.00	3,639,000.00	4,173,000.00
12/01/2035			487,425.00	487,425.00	
06/01/2036	3,200,000	3.000%	487,425.00	3,687,425.00	4,174,850.00
12/01/2036			439,425.00	439,425.00	
06/01/2037	3,295,000	3.000%	439,425.00	3,734,425.00	4,173,850.00
12/01/2037			390,000.00	390,000.00	
06/01/2038	3,395,000	3.000%	390,000.00	3,785,000.00	4,175,000.00
12/01/2038			339,075.00	339,075.00	
06/01/2039	3,495,000	3.000%	339,075.00	3,834,075.00	4,173,150.00
12/01/2039			286,650.00	286,650.00	
06/01/2040	3,600,000	3.000%	286,650.00	3,886,650.00	4,173,300.00
12/01/2040			232,650.00	232,650.00	
06/01/2041	3,705,000	3.000%	232,650.00	3,937,650.00	4,170,300.00
12/01/2041			177,075.00	177,075.00	
06/01/2042	3,820,000	3.000%	177,075.00	3,997,075.00	4,174,150.00
12/01/2042			119,775.00	119,775.00	
06/01/2043	3,935,000	3.000%	119,775.00	4,054,775.00	4,174,550.00
12/01/2043			60,750.00	60,750.00	
06/01/2044	4,050,000	3.000%	60,750.00	4,110,750.00	4,171,500.00
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	\$64,390,000		\$23,204,550.00	\$87,594,550.00	\$87,594,550.00

**Refunding Bonds, Series 2017D**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
10/01/2024			\$37,875.00	\$37,875.00	
04/01/2025	\$1,515,000	5.000%	37,875.00	1,552,875.00	\$1,590,750.00
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	\$1,515,000		\$75,750.00	\$1,590,750.00	\$1,590,750.00

**School Improvement Bonds, Series 2021**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
12/01/2024			\$1,979,868.75	\$1,979,868.75	
06/01/2025	\$3,645,000	5.000%	1,979,868.75	5,624,868.75	\$7,604,737.50
12/01/2025			1,888,743.75	1,888,743.75	
06/01/2026	3,825,000	5.000%	1,888,743.75	5,713,743.75	7,602,487.50
12/01/2026			1,793,118.75	1,793,118.75	
06/01/2027	4,015,000	5.000%	1,793,118.75	5,808,118.75	7,601,237.50
12/01/2027			1,692,743.75	1,692,743.75	
06/01/2028	4,220,000	5.000%	1,692,743.75	5,912,743.75	7,605,487.50
12/01/2028			1,587,243.75	1,587,243.75	
06/01/2029	4,430,000	5.000%	1,587,243.75	6,017,243.75	7,604,487.50
12/01/2029			1,476,493.75	1,476,493.75	
06/01/2030	4,650,000	5.000%	1,476,493.75	6,126,493.75	7,602,987.50
12/01/2030			1,360,243.75	1,360,243.75	
06/01/2031	4,885,000	5.000%	1,360,243.75	6,245,243.75	7,605,487.50
12/01/2031			1,238,118.75	1,238,118.75	
06/01/2032	5,130,000	5.000%	1,238,118.75	6,368,118.75	7,606,237.50
12/01/2032			1,109,868.75	1,109,868.75	
06/01/2033	5,385,000	3.000%	1,109,868.75	6,494,868.75	7,604,737.50
12/01/2033			1,029,093.75	1,029,093.75	
06/01/2034	5,550,000	3.000%	1,029,093.75	6,579,093.75	7,608,187.50
12/01/2034			945,843.75	945,843.75	
06/01/2035	5,720,000	3.000%	945,843.75	6,665,843.75	7,611,687.50
12/01/2035			860,043.75	860,043.75	
06/01/2036	5,890,000	2.000%	860,043.75	6,750,043.75	7,610,087.50
12/01/2036			801,143.75	801,143.75	
06/01/2037	6,015,000	3.000%	801,143.75	6,816,143.75	7,617,287.50
12/01/2037			710,918.75	710,918.75	
06/01/2038	6,200,000	3.000%	710,918.75	6,910,918.75	7,621,837.50
12/01/2038			617,918.75	617,918.75	
06/01/2039	6,375,000	3.000%	617,918.75	6,992,918.75	7,610,837.50
12/01/2039			522,293.75	522,293.75	
06/01/2040	6,570,000	2.000%	522,293.75	7,092,293.75	7,614,587.50
12/01/2040			456,593.75	456,593.75	
06/01/2041	6,710,000	2.000%	456,593.75	7,166,593.75	7,623,187.50
12/01/2041			389,493.75	389,493.75	
06/01/2042	6,925,000	2.000%	389,493.75	7,314,493.75	7,703,987.50
12/01/2042			320,243.75	320,243.75	
06/01/2043	7,075,000	2.125%	320,243.75	7,395,243.75	7,715,487.50
12/01/2043			245,071.88	245,071.88	
06/01/2044	7,215,000	2.125%	245,071.88	7,460,071.88	7,705,143.76
12/01/2044			168,412.50	168,412.50	
06/01/2045	7,370,000	2.250%	168,412.50	7,538,412.50	7,706,825.00
12/01/2045			85,500.00	85,500.00	
06/01/2046	7,600,000	2.250%	85,500.00	7,685,500.00	7,771,000.00
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	\$125,400,000		\$42,558,031.26	\$167,958,031.26	\$167,958,031.26

**Refunding Bonds, Series 2022A**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
10/01/2024			\$1,141,875.00	\$1,141,875.00	
04/01/2025	\$13,810,000	5.000%	1,141,875.00	14,951,875.00	\$16,093,750.00
10/01/2025			796,625.00	796,625.00	
04/01/2026	8,530,000	5.000%	796,625.00	9,326,625.00	10,123,250.00
10/01/2026			583,375.00	583,375.00	
04/01/2027	2,650,000	5.000%	583,375.00	3,233,375.00	3,816,750.00
10/01/2027			517,125.00	517,125.00	
04/01/2028	3,745,000	5.000%	517,125.00	4,262,125.00	4,779,250.00
10/01/2028			423,500.00	423,500.00	
04/01/2029	3,010,000	5.000%	423,500.00	3,433,500.00	3,857,000.00
10/01/2029			348,250.00	348,250.00	
04/01/2030	3,195,000	5.000%	348,250.00	3,543,250.00	3,891,500.00
10/01/2030			268,375.00	268,375.00	
04/01/2031	3,390,000	5.000%	268,375.00	3,658,375.00	3,926,750.00
10/01/2031			183,625.00	183,625.00	
04/01/2032	3,575,000	5.000%	183,625.00	3,758,625.00	3,942,250.00
10/01/2032			94,250.00	94,250.00	
04/01/2033	3,770,000	5.000%	94,250.00	3,864,250.00	3,958,500.00
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	\$45,675,000		\$8,714,000.00	\$54,389,000.00	\$54,389,000.00



**School Improvement Bonds, Series 2022C**

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2024			\$882,659.38	\$882,659.38	
06/01/2025	\$1,375,000	5.000%	882,659.38	2,257,659.38	\$3,140,318.76
12/01/2025			848,284.38	848,284.38	
06/01/2026	1,445,000	5.000%	848,284.38	2,293,284.38	3,141,568.76
12/01/2026			812,159.38	812,159.38	
06/01/2027	1,515,000	5.000%	812,159.38	2,327,159.38	3,139,318.76
12/01/2027			774,284.38	774,284.38	
06/01/2028	1,590,000	5.000%	774,284.38	2,364,284.38	3,138,568.76
12/01/2028			734,534.38	734,534.38	
06/01/2029	1,670,000	5.000%	734,534.38	2,404,534.38	3,139,068.76
12/01/2029			692,784.38	692,784.38	
06/01/2030	1,755,000	5.000%	692,784.38	2,447,784.38	3,140,568.76
12/01/2030			648,909.38	648,909.38	
06/01/2031	1,845,000	5.000%	648,909.38	2,493,909.38	3,142,818.76
12/01/2031			602,784.38	602,784.38	
06/01/2032	1,935,000	5.000%	602,784.38	2,537,784.38	3,140,568.76
12/01/2032			554,409.38	554,409.38	
06/01/2033	2,030,000	5.000%	554,409.38	2,584,409.38	3,138,818.76
12/01/2033			503,659.38	503,659.38	
06/01/2034	2,135,000	5.000%	503,659.38	2,638,659.38	3,142,318.76
12/01/2034			450,284.38	450,284.38	
06/01/2035	2,240,000	5.000%	450,284.38	2,690,284.38	3,140,568.76
12/01/2035			394,284.38	394,284.38	
06/01/2036	2,350,000	4.000%	394,284.38	2,744,284.38	3,138,568.76
12/01/2036			347,284.38	347,284.38	
06/01/2037	2,470,000	4.000%	347,284.38	2,817,284.38	3,164,568.76
12/01/2037			297,884.38	297,884.38	
06/01/2038	2,595,000	4.000%	297,884.38	2,892,884.38	3,190,768.76
12/01/2038			245,984.38	245,984.38	
06/01/2039	2,725,000	4.125%	245,984.38	2,970,984.38	3,216,968.76
12/01/2039			189,781.25	189,781.25	
06/01/2040	2,860,000	4.125%	189,781.25	3,049,781.25	3,239,562.50
12/01/2040			130,793.75	130,793.75	
06/01/2041	3,000,000	4.250%	130,793.75	3,130,793.75	3,261,587.50
12/01/2041			67,043.75	67,043.75	
06/01/2042	3,155,000	4.250%	67,043.75	3,222,043.75	3,289,087.50
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	\$38,690,000		\$18,355,618.90	\$57,045,618.90	\$57,045,618.90

**School Improvement Bonds, Series 2023A**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
12/01/2024			\$1,383,115.63	\$1,383,115.63	
06/01/2025	\$1,280,000	5.000%	1,383,115.63	2,663,115.63	\$4,046,231.25
12/01/2025			1,351,115.63	1,351,115.63	
06/01/2026	1,605,000	5.000%	1,351,115.63	2,956,115.63	4,307,231.25
12/01/2026			1,310,990.63	1,310,990.63	
06/01/2027	2,210,000	5.000%	1,310,990.63	3,520,990.63	4,831,981.25
12/01/2027			1,255,740.63	1,255,740.63	
06/01/2028	2,320,000	5.000%	1,255,740.63	3,575,740.63	4,831,481.25
12/01/2028			1,197,740.63	1,197,740.63	
06/01/2029	2,440,000	5.000%	1,197,740.63	3,637,740.63	4,835,481.25
12/01/2029			1,136,740.63	1,136,740.63	
06/01/2030	2,560,000	5.000%	1,136,740.63	3,696,740.63	4,833,481.25
12/01/2030			1,072,740.63	1,072,740.63	
06/01/2031	2,690,000	5.000%	1,072,740.63	3,762,740.63	4,835,481.25
12/01/2031			1,005,490.63	1,005,490.63	
06/01/2032	2,825,000	5.000%	1,005,490.63	3,830,490.63	4,835,981.25
12/01/2032			934,865.63	934,865.63	
06/01/2033	2,965,000	5.000%	934,865.63	3,899,865.63	4,834,731.25
12/01/2033			860,740.63	860,740.63	
06/01/2034	3,110,000	5.000%	860,740.63	3,970,740.63	4,831,481.25
12/01/2034			782,990.63	782,990.63	
06/01/2035	3,265,000	5.000%	782,990.63	4,047,990.63	4,830,981.25
12/01/2035			701,365.63	701,365.63	
06/01/2036	3,430,000	5.000%	701,365.63	4,131,365.63	4,832,731.25
12/01/2036			615,615.63	615,615.63	
06/01/2037	3,600,000	5.000%	615,615.63	4,215,615.63	4,831,231.25
12/01/2037			525,615.63	525,615.63	
06/01/2038	3,780,000	4.000%	525,615.63	4,305,615.63	4,831,231.25
12/01/2038			450,015.63	450,015.63	
06/01/2039	3,970,000	4.000%	450,015.63	4,420,015.63	4,870,031.25
12/01/2039			370,615.63	370,615.63	
06/01/2040	4,170,000	4.000%	370,615.63	4,540,615.63	4,911,231.25
12/01/2040			287,215.63	287,215.63	
06/01/2041	4,380,000	4.125%	287,215.63	4,667,215.63	4,954,431.25
12/01/2041			196,878.13	196,878.13	
06/01/2042	4,595,000	4.125%	196,878.13	4,791,878.13	4,988,756.25
12/01/2042			102,106.25	102,106.25	
06/01/2043	4,805,000	4.250%	102,106.25	4,907,106.25	5,009,212.50
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	\$60,000,000		\$31,083,400.18	\$91,083,400.18	\$91,083,400.00

**School Improvement Bonds, Series 2024A**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
05/16/2024					
12/01/2024			\$3,271,775.00	\$3,271,775.00	
06/01/2025			3,020,100.00	3,020,100.00	\$6,291,875.00
12/01/2025			3,020,100.00	3,020,100.00	
06/01/2026	\$4,285,000	5.000%	3,020,100.00	7,305,100.00	10,325,200.00
12/01/2026			2,912,975.00	2,912,975.00	
06/01/2027	4,500,000	5.000%	2,912,975.00	7,412,975.00	10,325,950.00
12/01/2027			2,800,475.00	2,800,475.00	
06/01/2028	4,725,000	5.000%	2,800,475.00	7,525,475.00	10,325,950.00
12/01/2028			2,682,350.00	2,682,350.00	
06/01/2029	4,965,000	5.000%	2,682,350.00	7,647,350.00	10,329,700.00
12/01/2029			2,558,225.00	2,558,225.00	
06/01/2030	5,210,000	5.000%	2,558,225.00	7,768,225.00	10,326,450.00
12/01/2030			2,427,975.00	2,427,975.00	
06/01/2031	5,470,000	5.000%	2,427,975.00	7,897,975.00	10,325,950.00
12/01/2031			2,291,225.00	2,291,225.00	
06/01/2032	5,745,000	5.000%	2,291,225.00	8,036,225.00	10,327,450.00
12/01/2032			2,147,600.00	2,147,600.00	
06/01/2033	6,030,000	5.000%	2,147,600.00	8,177,600.00	10,325,200.00
12/01/2033			1,996,850.00	1,996,850.00	
06/01/2034	6,335,000	5.000%	1,996,850.00	8,331,850.00	10,328,700.00
12/01/2034			1,838,475.00	1,838,475.00	
06/01/2035	6,650,000	5.000%	1,838,475.00	8,488,475.00	10,326,950.00
12/01/2035			1,672,225.00	1,672,225.00	
06/01/2036	6,985,000	5.000%	1,672,225.00	8,657,225.00	10,329,450.00
12/01/2036			1,497,600.00	1,497,600.00	
06/01/2037	7,335,000	5.000%	1,497,600.00	8,832,600.00	10,330,200.00
12/01/2037			1,314,225.00	1,314,225.00	
06/01/2038	7,700,000	5.000%	1,314,225.00	9,014,225.00	10,328,450.00
12/01/2038			1,121,725.00	1,121,725.00	
06/01/2039	8,085,000	5.000%	1,121,725.00	9,206,725.00	10,328,450.00
12/01/2039			919,600.00	919,600.00	
06/01/2040	8,490,000	4.000%	919,600.00	9,409,600.00	10,329,200.00
12/01/2040			749,800.00	749,800.00	
06/01/2041	8,830,000	4.000%	749,800.00	9,579,800.00	10,329,600.00
12/01/2041			573,200.00	573,200.00	
06/01/2042	9,180,000	4.000%	573,200.00	9,753,200.00	10,326,400.00
12/01/2042			389,600.00	389,600.00	
06/01/2043	9,550,000	4.000%	389,600.00	9,939,600.00	10,329,200.00
12/01/2043			198,600.00	198,600.00	
06/01/2044	9,930,000	4.000%	198,600.00	10,128,600.00	10,327,200.00
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	\$130,000,000		\$72,517,525.00	\$202,517,525.00	\$202,517,525.00

**WC-1 School Improvement Bonds, Series 2017C**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
10/01/2024	\$4,515,000	5.000%	\$3,605,446.88	\$8,120,446.88	
04/01/2025			3,492,571.88	3,492,571.88	\$11,613,018.76
10/01/2025	4,745,000	5.000%	3,492,571.88	8,237,571.88	
04/01/2026			3,373,946.88	3,373,946.88	11,611,518.76
10/01/2026	4,990,000	5.000%	3,373,946.88	8,363,946.88	
04/01/2027			3,249,196.88	3,249,196.88	11,613,143.76
10/01/2027	5,245,000	5.000%	3,249,196.88	8,494,196.88	
04/01/2028			3,118,071.88	3,118,071.88	11,612,268.76
10/01/2028	5,515,000	5.000%	3,118,071.88	8,633,071.88	
04/01/2029			2,980,196.88	2,980,196.88	11,613,268.76
10/01/2029	5,795,000	5.000%	2,980,196.88	8,775,196.88	
04/01/2030			2,835,321.88	2,835,321.88	11,610,518.76
10/01/2030	6,095,000	5.000%	2,835,321.88	8,930,321.88	
04/01/2031			2,682,946.88	2,682,946.88	11,613,268.76
10/01/2031	6,405,000	5.000%	2,682,946.88	9,087,946.88	
04/01/2032			2,522,821.88	2,522,821.88	11,610,768.76
10/01/2032	6,700,000	4.000%	2,522,821.88	9,222,821.88	
04/01/2033			2,388,821.88	2,388,821.88	11,611,643.76
10/01/2033	6,975,000	4.000%	2,388,821.88	9,363,821.88	
04/01/2034			2,249,321.88	2,249,321.88	11,613,143.76
10/01/2034	7,260,000	4.000%	2,249,321.88	9,509,321.88	
04/01/2035			2,104,121.88	2,104,121.88	11,613,443.76
10/01/2035	7,515,000	3.000%	2,104,121.88	9,619,121.88	
04/01/2036			1,991,396.88	1,991,396.88	11,610,518.76
10/01/2036	7,745,000	3.000%	1,991,396.88	9,736,396.88	
04/01/2037			1,875,221.88	1,875,221.88	11,611,618.76
10/01/2037	7,985,000	3.125%	1,875,221.88	9,860,221.88	
04/01/2038			1,750,456.25	1,750,456.25	11,610,678.13
10/01/2038	8,240,000	3.125%	1,750,456.25	9,990,456.25	
04/01/2039			1,621,706.25	1,621,706.25	11,612,162.50
10/01/2039	8,500,000	3.125%	1,621,706.25	10,121,706.25	
04/01/2040			1,488,893.75	1,488,893.75	11,610,600.00
10/01/2040	8,770,000	3.125%	1,488,893.75	10,258,893.75	
04/01/2041			1,351,862.50	1,351,862.50	11,610,756.25
10/01/2041	9,055,000	3.250%	1,351,862.50	10,406,862.50	
04/01/2042			1,204,718.75	1,204,718.75	11,611,581.25
10/01/2042	9,355,000	3.250%	1,204,718.75	10,559,718.75	
04/01/2043			1,052,700.00	1,052,700.00	11,612,418.75
10/01/2043	9,700,000	4.000%	1,052,700.00	10,752,700.00	
04/01/2044			858,700.00	858,700.00	11,611,400.00
10/01/2044	10,100,000	4.000%	858,700.00	10,958,700.00	
04/01/2045			656,700.00	656,700.00	11,615,400.00
10/01/2045	10,510,000	4.000%	656,700.00	11,166,700.00	
04/01/2046			446,500.00	446,500.00	11,613,200.00
10/01/2046	10,940,000	4.000%	446,500.00	11,386,500.00	
04/01/2047			227,700.00	227,700.00	11,614,200.00
10/01/2047	11,385,000	4.000%	227,700.00	11,612,700.00	
04/01/2048			0.00	0.00	11,612,700.00
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	\$184,040,000		\$94,653,240.76	\$278,693,240.76	\$278,693,240.76

**WC-1 School Improvement Bonds, Series 2018**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
10/01/2024	\$1,740,000	5.000%	\$1,744,628.13	\$3,484,628.13	
04/01/2025			1,701,128.13	1,701,128.13	\$5,185,756.26
10/01/2025	1,830,000	5.000%	1,701,128.13	3,531,128.13	
04/01/2026			1,655,378.13	1,655,378.13	5,186,506.26
10/01/2026	1,925,000	5.000%	1,655,378.13	3,580,378.13	
04/01/2027			1,607,253.13	1,607,253.13	5,187,631.26
10/01/2027	2,025,000	5.000%	1,607,253.13	3,632,253.13	
04/01/2028			1,556,628.13	1,556,628.13	5,188,881.26
10/01/2028	2,130,000	5.000%	1,556,628.13	3,686,628.13	
04/01/2029			1,503,378.13	1,503,378.13	5,190,006.26
10/01/2029	2,235,000	5.000%	1,503,378.13	3,738,378.13	
04/01/2030			1,447,503.13	1,447,503.13	5,185,881.26
10/01/2030	2,350,000	5.000%	1,447,503.13	3,797,503.13	
04/01/2031			1,388,753.13	1,388,753.13	5,186,256.26
10/01/2031	2,470,000	5.000%	1,388,753.13	3,858,753.13	
04/01/2032			1,327,003.13	1,327,003.13	5,185,756.26
10/01/2032	2,600,000	5.000%	1,327,003.13	3,927,003.13	
04/01/2033			1,262,003.13	1,262,003.13	5,189,006.26
10/01/2033	2,735,000	5.000%	1,262,003.13	3,997,003.13	
04/01/2034			1,193,628.13	1,193,628.13	5,190,631.26
10/01/2034	2,875,000	5.000%	1,193,628.13	4,068,628.13	
04/01/2035			1,121,753.13	1,121,753.13	5,190,381.26
10/01/2035	3,005,000	4.000%	1,121,753.13	4,126,753.13	
04/01/2036			1,061,653.13	1,061,653.13	5,188,406.26
10/01/2036	3,130,000	4.000%	1,061,653.13	4,191,653.13	
04/01/2037			999,053.13	999,053.13	5,190,706.26
10/01/2037	3,255,000	4.000%	999,053.13	4,254,053.13	
04/01/2038			933,953.13	933,953.13	5,188,006.26
10/01/2038	3,390,000	4.000%	933,953.13	4,323,953.13	
04/01/2039			866,153.13	866,153.13	5,190,106.26
10/01/2039	3,525,000	4.000%	866,153.13	4,391,153.13	
04/01/2040			795,653.13	795,653.13	5,186,806.26
10/01/2040	3,670,000	4.000%	795,653.13	4,465,653.13	
04/01/2041			722,253.13	722,253.13	5,187,906.26
10/01/2041	3,820,000	4.000%	722,253.13	4,542,253.13	
04/01/2042			645,853.13	645,853.13	5,188,106.26
10/01/2042	3,975,000	4.000%	645,853.13	4,620,853.13	
04/01/2043			566,353.13	566,353.13	5,187,206.26
10/01/2043	4,140,000	4.000%	566,353.13	4,706,353.13	
04/01/2044			483,553.13	483,553.13	5,189,906.26
10/01/2044	4,310,000	4.125%	483,553.13	4,793,553.13	
04/01/2045			394,659.38	394,659.38	5,188,212.51
10/01/2045	4,490,000	4.125%	394,659.38	4,884,659.38	
04/01/2046			302,053.13	302,053.13	5,186,712.51
10/01/2046	4,680,000	4.125%	302,053.13	4,982,053.13	
04/01/2047			205,528.13	205,528.13	5,187,581.26
10/01/2047	4,880,000	4.125%	205,528.13	5,085,528.13	
04/01/2048			104,878.13	104,878.13	5,190,406.26
10/01/2048	5,085,000	4.125%	104,878.13	5,189,878.13	
04/01/2049			0.00	0.00	5,189,878.13
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	\$80,270,000		\$49,436,640.87	\$129,706,640.87	\$129,706,640.87

**WC-1 School Improvement Bonds, Series 2019B**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
10/01/2024	\$2,040,000	5.000%	\$1,737,775.00	\$3,777,775.00	
04/01/2025			1,686,775.00	1,686,775.00	\$5,464,550.00
10/01/2025	2,145,000	5.000%	1,686,775.00	3,831,775.00	
04/01/2026			1,633,150.00	1,633,150.00	5,464,925.00
10/01/2026	2,250,000	5.000%	1,633,150.00	3,883,150.00	
04/01/2027			1,576,900.00	1,576,900.00	5,460,050.00
10/01/2027	2,370,000	5.000%	1,576,900.00	3,946,900.00	
04/01/2028			1,517,650.00	1,517,650.00	5,464,550.00
10/01/2028	2,490,000	5.000%	1,517,650.00	4,007,650.00	
04/01/2029			1,455,400.00	1,455,400.00	5,463,050.00
10/01/2029	2,615,000	5.000%	1,455,400.00	4,070,400.00	
04/01/2030			1,390,025.00	1,390,025.00	5,460,425.00
10/01/2030	2,750,000	5.000%	1,390,025.00	4,140,025.00	
04/01/2031			1,321,275.00	1,321,275.00	5,461,300.00
10/01/2031	2,890,000	5.000%	1,321,275.00	4,211,275.00	
04/01/2032			1,249,025.00	1,249,025.00	5,460,300.00
10/01/2032	3,040,000	5.000%	1,249,025.00	4,289,025.00	
04/01/2033			1,173,025.00	1,173,025.00	5,462,050.00
10/01/2033	3,195,000	4.000%	1,173,025.00	4,368,025.00	
04/01/2034			1,109,125.00	1,109,125.00	5,477,150.00
10/01/2034	3,360,000	4.000%	1,109,125.00	4,469,125.00	
04/01/2035			1,041,925.00	1,041,925.00	5,511,050.00
10/01/2035	3,515,000	4.000%	1,041,925.00	4,556,925.00	
04/01/2036			971,625.00	971,625.00	5,528,550.00
10/01/2036	3,660,000	4.000%	971,625.00	4,631,625.00	
04/01/2037			898,425.00	898,425.00	5,530,050.00
10/01/2037	3,805,000	3.000%	898,425.00	4,703,425.00	
04/01/2038			841,350.00	841,350.00	5,544,775.00
10/01/2038	3,940,000	3.000%	841,350.00	4,781,350.00	
04/01/2039			782,250.00	782,250.00	5,563,600.00
10/01/2039	4,060,000	3.000%	782,250.00	4,842,250.00	
04/01/2040			721,350.00	721,350.00	5,563,600.00
10/01/2040	4,185,000	3.000%	721,350.00	4,906,350.00	
04/01/2041			658,575.00	658,575.00	5,564,925.00
10/01/2041	4,315,000	3.000%	658,575.00	4,973,575.00	
04/01/2042			593,850.00	593,850.00	5,567,425.00
10/01/2042	4,445,000	3.000%	593,850.00	5,038,850.00	
04/01/2043			527,175.00	527,175.00	5,566,025.00
10/01/2043	4,580,000	3.000%	527,175.00	5,107,175.00	
04/01/2044			458,475.00	458,475.00	5,565,650.00
10/01/2044	4,720,000	3.000%	458,475.00	5,178,475.00	
04/01/2045			387,675.00	387,675.00	5,566,150.00
10/01/2045	4,865,000	3.000%	387,675.00	5,252,675.00	
04/01/2046			314,700.00	314,700.00	5,567,375.00
10/01/2046	5,010,000	3.000%	314,700.00	5,324,700.00	
04/01/2047			239,550.00	239,550.00	5,564,250.00
10/01/2047	5,165,000	3.000%	239,550.00	5,404,550.00	
04/01/2048			162,075.00	162,075.00	5,566,625.00
10/01/2048	5,320,000	3.000%	162,075.00	5,482,075.00	
04/01/2049			82,275.00	82,275.00	5,564,350.00
10/01/2049	5,485,000	3.000%	82,275.00	5,567,275.00	
04/01/2050			0.00	0.00	5,567,275.00
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	\$96,215,000		\$47,325,025.00	\$143,540,025.00	\$143,540,025.00

**WC-1 School Improvement Bonds, Series 2020A**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
10/01/2024	\$3,385,000	5.000%	\$3,409,075.00	\$6,794,075.00	
04/01/2025			3,324,450.00	3,324,450.00	\$10,118,525.00
10/01/2025	3,560,000	5.000%	3,324,450.00	6,884,450.00	
04/01/2026			3,235,450.00	3,235,450.00	10,119,900.00
10/01/2026	3,740,000	5.000%	3,235,450.00	6,975,450.00	
04/01/2027			3,141,950.00	3,141,950.00	10,117,400.00
10/01/2027	3,935,000	5.000%	3,141,950.00	7,076,950.00	
04/01/2028			3,043,575.00	3,043,575.00	10,120,525.00
10/01/2028	4,135,000	5.000%	3,043,575.00	7,178,575.00	
04/01/2029			2,940,200.00	2,940,200.00	10,118,775.00
10/01/2029	4,350,000	5.000%	2,940,200.00	7,290,200.00	
04/01/2030			2,831,450.00	2,831,450.00	10,121,650.00
10/01/2030	4,570,000	5.000%	2,831,450.00	7,401,450.00	
04/01/2031			2,717,200.00	2,717,200.00	10,118,650.00
10/01/2031	4,805,000	5.000%	2,717,200.00	7,522,200.00	
04/01/2032			2,597,075.00	2,597,075.00	10,119,275.00
10/01/2032	5,050,000	5.000%	2,597,075.00	7,647,075.00	
04/01/2033			2,470,825.00	2,470,825.00	10,117,900.00
10/01/2033	5,310,000	5.000%	2,470,825.00	7,780,825.00	
04/01/2034			2,338,075.00	2,338,075.00	10,118,900.00
10/01/2034	5,555,000	4.000%	2,338,075.00	7,893,075.00	
04/01/2035			2,226,975.00	2,226,975.00	10,120,050.00
10/01/2035	5,780,000	4.000%	2,226,975.00	8,006,975.00	
04/01/2036			2,111,375.00	2,111,375.00	10,118,350.00
10/01/2036	6,015,000	4.000%	2,111,375.00	8,126,375.00	
04/01/2037			1,991,075.00	1,991,075.00	10,117,450.00
10/01/2037	6,260,000	4.000%	1,991,075.00	8,251,075.00	
04/01/2038			1,865,875.00	1,865,875.00	10,116,950.00
10/01/2038	6,520,000	4.000%	1,865,875.00	8,385,875.00	
04/01/2039			1,735,475.00	1,735,475.00	10,121,350.00
10/01/2039	6,750,000	3.000%	1,735,475.00	8,485,475.00	
04/01/2040			1,634,225.00	1,634,225.00	10,119,700.00
10/01/2040	6,955,000	3.000%	1,634,225.00	8,589,225.00	
04/01/2041			1,529,900.00	1,529,900.00	10,119,125.00
10/01/2041	7,205,000	4.000%	1,529,900.00	8,734,900.00	
04/01/2042			1,385,800.00	1,385,800.00	10,120,700.00
10/01/2042	7,500,000	4.000%	1,385,800.00	8,885,800.00	
04/01/2043			1,235,800.00	1,235,800.00	10,121,600.00
10/01/2043	7,805,000	4.000%	1,235,800.00	9,040,800.00	
04/01/2044			1,079,700.00	1,079,700.00	10,120,500.00
10/01/2044	8,120,000	4.000%	1,079,700.00	9,199,700.00	
04/01/2045			917,300.00	917,300.00	10,117,000.00
10/01/2045	8,455,000	4.000%	917,300.00	9,372,300.00	
04/01/2046			748,200.00	748,200.00	10,120,500.00
10/01/2046	8,800,000	4.000%	748,200.00	9,548,200.00	
04/01/2047			572,200.00	572,200.00	10,120,400.00
10/01/2047	9,160,000	4.000%	572,200.00	9,732,200.00	
04/01/2048			389,000.00	389,000.00	10,121,200.00
10/01/2048	9,530,000	4.000%	389,000.00	9,919,000.00	
04/01/2049			198,400.00	198,400.00	10,117,400.00
10/01/2049	9,920,000	4.000%	198,400.00	10,118,400.00	
04/01/2050			0.00	0.00	10,118,400.00
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	\$163,170,000		\$99,932,175.00	\$263,102,175.00	\$263,102,175.00

**WC-1 School Improvement Bonds, Series 2022A**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
10/01/2024	\$1,170,000	5.000%	\$904,100.00	\$2,074,100.00	
04/01/2025			874,850.00	874,850.00	\$2,948,950.00
10/01/2025	1,230,000	5.000%	874,850.00	2,104,850.00	
04/01/2026			844,100.00	844,100.00	2,948,950.00
10/01/2026	1,290,000	5.000%	844,100.00	2,134,100.00	
04/01/2027			811,850.00	811,850.00	2,945,950.00
10/01/2027	1,360,000	5.000%	811,850.00	2,171,850.00	
04/01/2028			777,850.00	777,850.00	2,949,700.00
10/01/2028	1,430,000	5.000%	777,850.00	2,207,850.00	
04/01/2029			742,100.00	742,100.00	2,949,950.00
10/01/2029	1,500,000	5.000%	742,100.00	2,242,100.00	
04/01/2030			704,600.00	704,600.00	2,946,700.00
10/01/2030	1,580,000	5.000%	704,600.00	2,284,600.00	
04/01/2031			665,100.00	665,100.00	2,949,700.00
10/01/2031	1,635,000	2.000%	665,100.00	2,300,100.00	
04/01/2032			648,750.00	648,750.00	2,948,850.00
10/01/2032	1,695,000	5.000%	648,750.00	2,343,750.00	
04/01/2033			606,375.00	606,375.00	2,950,125.00
10/01/2033	1,780,000	5.000%	606,375.00	2,386,375.00	
04/01/2034			561,875.00	561,875.00	2,948,250.00
10/01/2034	1,870,000	5.000%	561,875.00	2,431,875.00	
04/01/2035			515,125.00	515,125.00	2,947,000.00
10/01/2035	1,955,000	4.000%	515,125.00	2,470,125.00	
04/01/2036			476,025.00	476,025.00	2,946,150.00
10/01/2036	2,035,000	4.000%	476,025.00	2,511,025.00	
04/01/2037			435,325.00	435,325.00	2,946,350.00
10/01/2037	2,120,000	4.000%	435,325.00	2,555,325.00	
04/01/2038			392,925.00	392,925.00	2,948,250.00
10/01/2038	2,205,000	4.000%	392,925.00	2,597,925.00	
04/01/2039			348,825.00	348,825.00	2,946,750.00
10/01/2039	2,285,000	3.000%	348,825.00	2,633,825.00	
04/01/2040			314,550.00	314,550.00	2,948,375.00
10/01/2040	2,355,000	3.000%	314,550.00	2,669,550.00	
04/01/2041			279,225.00	279,225.00	2,948,775.00
10/01/2041	2,425,000	3.000%	279,225.00	2,704,225.00	
04/01/2042			242,850.00	242,850.00	2,947,075.00
10/01/2042	2,500,000	3.000%	242,850.00	2,742,850.00	
04/01/2043			205,350.00	205,350.00	2,948,200.00
10/01/2043	2,575,000	3.000%	205,350.00	2,780,350.00	
04/01/2044			166,725.00	166,725.00	2,947,075.00
10/01/2044	2,655,000	3.000%	166,725.00	2,821,725.00	
04/01/2045			126,900.00	126,900.00	2,948,625.00
10/01/2045	2,735,000	3.000%	126,900.00	2,861,900.00	
04/01/2046			85,875.00	85,875.00	2,947,775.00
10/01/2046	2,820,000	3.000%	85,875.00	2,905,875.00	
04/01/2047			43,575.00	43,575.00	2,949,450.00
10/01/2047	2,905,000	3.000%	43,575.00	2,948,575.00	
04/01/2048			0.00	0.00	2,948,575.00
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	\$48,110,000		\$22,645,550.00	\$70,755,550.00	\$70,755,550.00



**Medium-Term Bond, Series 2020B**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
08/01/2024			\$2,442.80	\$2,442.80	
02/01/2025	\$394,000	1.240%	2,442.80	396,442.80	\$398,885.60
	----- \$394,000		----- \$4,885.60	----- \$398,885.60	----- \$398,885.60

**Medium-Term Bond, Series 2021B**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
08/01/2024			\$9,368.55	\$9,368.55	
02/01/2025	\$855,000	1.090%	9,368.55	864,368.55	\$873,737.10
08/01/2025			4,708.80	4,708.80	
02/01/2026	864,000	1.090%	4,708.80	868,708.80	873,417.60
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	\$1,719,000		\$28,154.70	\$1,747,154.70	\$1,747,154.70

**Medium-Term Bond, Series 2022**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Debt Service</b>	<b>Annual Debt Service</b>
08/01/2024			\$51,200.30	\$51,200.30	
02/01/2025	\$833,000	3.940%	51,200.30	884,200.30	\$935,400.60
08/01/2025			34,790.20	34,790.20	
02/01/2026	866,000	3.940%	34,790.20	900,790.20	935,580.40
08/01/2026			17,730.00	17,730.00	
02/01/2027	900,000	3.940%	17,730.00	917,730.00	935,460.00
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	\$2,599,000		\$207,441.00	\$2,806,441.00	\$2,806,441.00

# **APPENDIX B**

## **FIVE-YEAR CAPITAL IMPROVEMENT PLAN**

**Capital Projects Funds**  
**Fiscal Year 2025-2029 Project List**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		23,818,090	102,566,178	193,726,355	130,239,936	112,877,810	
<b>Revenues</b>							
WC-1 Sales Tax Revenues		67,002,887	70,353,031	73,870,683	77,564,217	81,442,428	370,233,246
WC-1 Bond Issuance		75,000,000	270,000,000	80,000,000	115,000,000	0	540,000,000
WC-1 Bond Issuance Premium		1,334,262	0	0	0	0	1,334,262
Rollover Bond Issuance		150,000,000	60,000,000	150,000,000	175,000,000	140,000,000	675,000,000
Rollover Bond Issuance Premium		2,433,217	0	0	0	0	2,433,217
Government Services Tax		6,298,310	6,613,226	6,943,887	7,291,081	7,655,635	34,802,139
Investment Earnings		57,051	43,170	156,583	392,746	609,149	1,258,699
Miscellaneous Revenue		95,000	95,000	95,000	95,000	95,000	475,000
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		0	0	3,500,000	3,500,000	3,500,000	10,500,000
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Cell Tower Leases		202,965	209,054	215,326	221,785	228,439	1,077,569
<b>Total Revenues</b>		<b>302,977,692</b>	<b>407,867,481</b>	<b>315,335,479</b>	<b>379,618,829</b>	<b>234,084,651</b>	<b>1,639,884,132</b>
<b>Other Resources</b>							
Transfers in from Debt Service		4,701,983	4,712,082	5,000,000	5,000,000	5,000,000	24,414,065
<b>Total Other Resources</b>		<b>4,701,983</b>	<b>4,712,082</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>24,414,065</b>
<b>Total Resources</b>		<b>331,497,765</b>	<b>515,145,741</b>	<b>514,061,833</b>	<b>514,858,765</b>	<b>351,962,461</b>	<b>1,664,298,197</b>

**Capital Projects Funds**  
**Fiscal Year 2025-2029 Project List**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Debbie Smith CTA HS	June 2025	12,500,000					12,500,000
Central Transportation Yard	June 2025	15,600,000					15,600,000
Vaughn MS Rebuild	June 2026	6,000,000	10,500,000				16,500,000
Mathews ES Modernization	June 2026	7,018,650	0	0	0	0	7,018,650
Palmer ES Modernization	June 2026	10,318,275	0	0	0	0	10,318,275
Stead ES Rebuild	June 2026	53,700,000	3,150,000	0	0	0	56,850,000
Reed HS Modernization	June 2027	0	77,502,180	4,983,300	0	0	82,485,480
Alternative Educational Study	June 2025	500,000	0	0	0	0	500,000
Loder ES Rebuild	June 2028	3,780,000	55,860,000	3,307,500	0	0	62,947,500
Maxwell ES Modernization	June 2028	2,565,000	0	16,024,838	0	0	18,589,838
Incline ES, MS, HS Study	June 2025	800,000	0	0	0	0	800,000
Natchez Study	June 2025	300,000	0	0	0	0	300,000
Gerlach Study	June 2025	400,000	0	0	0	0	400,000
Pine MS Modernization	June 2029	0	12,757,500	71,442,000	4,688,381	0	88,887,881
Sparks MS Modernization	June 2029	1,000,000	15,445,500	0	154,583,454	9,547,802	180,576,756
Turning Point Modernization	June 2027	0	1,212,750	7,215,863	0	0	8,428,613
Innovations Modernization	June 2027	0	1,401,750	8,340,413	0	0	9,742,163
Inspire Modernization	June 2027	0	1,039,500	6,185,025	0	0	7,224,525
Sparks HS Modernization	June 2029	1,000,000	6,510,000	42,336,000	2,778,300	0	52,624,300
Wooster HS Rebuild	June 2032	0	0	0	0	24,310,125	24,310,125
Piccolo ES Modernization	June 2029	0	0	0	3,229,774	19,217,154	22,446,928
Natchez ES Modernization	June 2029	0	0	0	1,597,523	9,505,259	11,102,782
North Valleys HS Modernization	June 2028	1,000,000	15,503,250	0	103,416,429	0	119,919,679
Traner MS Rebuild	June 2031	0	0	0	0	12,252,303	12,252,303
Allen ES Modernization	June 2030	0	0	0	0	1,312,747	1,312,747
Bennett ES Modernization	June 2030	0	0	0	0	1,422,142	1,422,142
Alice Smith ES Modernization	June 2030	0	0	0	0	1,531,538	1,531,538
Silver Lake ES Modernization	June 2030	0	0	0	0	1,276,282	1,276,282
Desert Heights ES Modernization	June 2030	0	0	0	0	1,549,770	1,549,770
Admin/Central Services Offices	June 2027	2,000,000	8,000,000	100,000,000	0	0	110,000,000
Annual Capital Renewal	June 2029	44,845,316	44,587,582	44,316,961	44,032,809	43,734,449	221,517,117
GST Fund Capital Projects	June 2029	2,959,068	3,107,021	3,262,372	3,425,491	3,596,766	16,350,719
Schools Renewal Program	June 2029	490,000	490,000	490,000	490,000	490,000	2,450,000
<b>Construction Projects Total</b>		<b>166,776,309</b>	<b>257,067,033</b>	<b>307,904,272</b>	<b>318,242,161</b>	<b>129,746,337</b>	<b>1,179,736,113</b>

**Capital Projects Funds**  
**Fiscal Year 2025-2029 Project List**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Other Expenditures</b>							
Bond Issuance Costs	June 2029	2,700,000	3,750,000	2,700,000	3,300,000	1,600,000	14,050,000
Bond Program Administration	June 2029	5,154,684	5,412,418	5,683,039	5,967,191	6,265,551	28,482,883
GST Program Administration	June 2029	40,000	40,000	40,000	40,000	40,000	200,000
GST Dept Staff Salaries & Benefits	June 2029	1,619,510	1,700,486	1,785,510	1,874,785	1,968,525	8,948,815
Energy Conservation Projects	June 2029	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2029	0	0	3,500,000	3,500,000	3,500,000	10,500,000
School Police Body Cameras	June 2026	250,000	250,000	0	0	0	500,000
Shared Radio System	June 2026	400,000	48,390	0	0	0	448,390
IT Device Refresh	June 2029	4,904,948	4,921,136	5,215,326	5,221,785	5,228,439	25,491,634
Acquisition of New ERP System	June 2026	7,762,000	815,000	0	0	0	8,577,000
<b>Other Expenditures Total</b>		<b>22,895,142</b>	<b>17,001,429</b>	<b>18,987,874</b>	<b>19,967,762</b>	<b>18,666,514</b>	<b>97,518,722</b>
<b>Other Uses</b>							
Transfer to Debt Service Funds		39,260,136	47,350,923	56,929,751	63,771,032	69,014,148	276,325,990
<b>Total Other Uses</b>		<b>39,260,136</b>	<b>47,350,923</b>	<b>56,929,751</b>	<b>63,771,032</b>	<b>69,014,148</b>	<b>276,325,990</b>
<b>Total Uses</b>		<b>228,931,587</b>	<b>321,419,386</b>	<b>383,821,898</b>	<b>401,980,955</b>	<b>217,426,999</b>	<b>1,553,580,825</b>
<b>Ending Fund Balance</b>		<b>102,566,178</b>	<b>193,726,355</b>	<b>130,239,936</b>	<b>112,877,810</b>	<b>134,535,462</b>	

**WC-1 Sales Tax Revenue Fund  
Fiscal Year 2025-2029 Project List**

**Fund Number: 17**

**WC1 Sales Tax Revenue Fund**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
Beginning Fund Balance		0	1,861,240	3,504,507	22,304,637	38,020,327	
<b>Revenues</b>							
WC-1 Sales Tax Revenues		67,002,887	70,353,031	73,870,683	77,564,217	81,442,428	370,233,246
Investment Earnings		10,466	17,661	141,997	376,523	585,500	1,132,147
<b>Total Resources</b>		<b>67,013,353</b>	<b>72,231,932</b>	<b>77,517,187</b>	<b>100,245,377</b>	<b>120,048,255</b>	<b>371,365,393</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Debbie Smith CTA HS	June 2025	12,500,000					12,500,000
Transportation Expansion	June 2025	15,600,000					15,600,000
Mathews ES Modernization	June 2026						0
Palmer ES Modernization	June 2026						0
Stead ES Rebuild	June 2026						0
Reed HS Modernization	June 2027						0
Alternative Educational Study	June 2025						0
Loder ES Rebuild	June 2028						0
Maxwell ES Modernization	June 2028						0
Incline ES, MS, HS Study	June 2025						0
Natchez Study	June 2025						0
Gerlach Study	June 2025						0
Pine MS Modernization	June 2029		7,757,500				7,757,500
Sparks MS Modernization	June 2029		15,445,500				15,445,500
Turning Point Modernization	June 2027						0
Innovations Modernization	June 2027						0
Inspire Modernization	June 2027						0
Sparks HS Modernization	June 2029						0
Wooster HS Rebuild	June 2032						0
Piccolo ES Modernization	June 2029						0
Natchez ES Modernization	June 2029						0
North Valleys HS Modernization	June 2028						0
McQueen HS Modernization	June 2031						0
Traner MS Rebuild	June 2031						0
Allen ES Modernization	June 2030						0



**WC-1 Sales Tax Revenue Fund  
 Fiscal Year 2025-2029 Project List**

**Fund Number: 17**

**WC1 Sales Tax Revenue Fund**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
Bennett ES Modernization	June 2030						0
Alice Smith ES Modernization	June 2030						0
Silver Lake ES Modernization	June 2030						0
Desert Heights ES Modernization	June 2030						0
Admin/Central Services Offices	n/a	0	0	0	0	0	0
Annual Capital Renewal	June 2029	0	0	0	0	0	0
<b>Construction Projects Total</b>		<b>28,100,000</b>	<b>23,203,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,303,000</b>
<b>Other Expenditures</b>							
Acquisition of New ERP System		0	0	0	0	0	0
<b>Other Expenditures Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Uses</b>							
Transfer to Debt Service Funds		37,052,113	45,524,425	55,212,550	62,225,050	66,703,925	266,718,063
<b>Total Other Uses</b>		<b>37,052,113</b>	<b>45,524,425</b>	<b>55,212,550</b>	<b>62,225,050</b>	<b>66,703,925</b>	<b>266,718,063</b>
<b>Total Uses</b>		<b>65,152,113</b>	<b>68,727,425</b>	<b>55,212,550</b>	<b>62,225,050</b>	<b>66,703,925</b>	<b>318,021,063</b>
<b>Ending Fund Balance</b>		<b>1,861,240</b>	<b>3,504,507</b>	<b>22,304,637</b>	<b>38,020,327</b>	<b>53,344,330</b>	

**WC-1 General Obligation Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: xx**  
**Future WC-1 G.O. Bonds**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		0	4,347,337	134,885,157	91,816,357	43,416,222	
<b>Revenues</b>							
WC-1 G.O. Bond Issuance		75,000,000	270,000,000	80,000,000	115,000,000	0	540,000,000
Bond Issuance Premium		1,334,262	0	0	0	0	1,334,262
<b>Total Resources</b>		<b>76,334,262</b>	<b>274,347,337</b>	<b>214,885,157</b>	<b>206,816,357</b>	<b>43,416,222</b>	<b>541,334,262</b>

**Expenditures**

**Construction Projects**

Debbie Smith CTA HS	June 2025						0
Transportation Expansion	June 2025						0
Vaughn MS Rebuild	June 2026						0
Mathews ES Modernization	June 2026	7,018,650					7,018,650
Palmer ES Modernization	June 2026	10,318,275					10,318,275
Stead ES Rebuild	June 2026	53,700,000	3,150,000				56,850,000
Reed HS Modernization	June 2027		77,502,180	4,983,300			82,485,480
Alternative Educational Study	June 2025						0
Loder ES Rebuild	June 2028		55,860,000	3,307,500			59,167,500
Maxwell ES Modernization	June 2028						0
Incline ES, MS, HS Study	June 2025						0
Natchez Study	June 2025						0
Gerlach Study	June 2025						0
Pine MS Modernization	June 2029			71,442,000	4,688,381		76,130,381
Sparks MS Modernization	June 2029				154,583,454	9,547,802	164,131,256
Turning Point Modernization	June 2027						0
Innovations Modernization	June 2027						0
Inspire Modernization	June 2027						0
Sparks HS Modernization	June 2029			42,336,000	2,778,300		45,114,300
Wooster HS Rebuild	June 2032					24,310,125	24,310,125
Piccolo ES Modernization	June 2029						0
Natchez ES Modernization	June 2029						0
North Valleys HS Modernization	June 2028						0

**WC-1 General Obligation Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: xx**  
**Future WC-1 G.O. Bonds**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
McQueen HS Modernization	June 2031						0
Traner MS Rebuild	June 2031						0
Allen ES Modernization	June 2030						0
Bennett ES Modernization	June 2030						0
Alice Smith ES Modernization	June 2030						0
Silver Lake ES Modernization	June 2030						0
Desert Heights ES Modernization	June 2030						0
Admin/Central Services Offices	June 2027						0
Annual Capital Renewal	June 2028						0
<b>Construction Projects Total</b>		<b>71,036,925</b>	<b>136,512,180</b>	<b>122,068,800</b>	<b>162,050,135</b>	<b>33,857,927</b>	<b>525,525,967</b>
<b>Other Expenditures</b>							
Bond Issuance Costs		950,000	2,950,000	1,000,000	1,350,000	0	6,250,000
<b>Other Expenditures Total</b>		<b>950,000</b>	<b>2,950,000</b>	<b>1,000,000</b>	<b>1,350,000</b>	<b>0</b>	<b>6,250,000</b>
<b>Total Uses</b>		<b>71,986,925</b>	<b>139,462,180</b>	<b>123,068,800</b>	<b>163,400,135</b>	<b>33,857,927</b>	<b>531,775,967</b>
<b>Ending Fund Balance</b>		<b>4,347,337</b>	<b>134,885,157</b>	<b>91,816,357</b>	<b>43,416,222</b>	<b>9,558,295</b>	

**Rollover Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: xx**  
**Future Extended Rollover Bonds**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		0	86,492,901	48,619,734	9,153,595	23,959,869	
<b>Revenues</b>							
Rollover Bond Issuance		150,000,000	60,000,000	150,000,000	175,000,000	140,000,000	675,000,000
Bond Issuance Premium		2,433,217	0	0	0	0	2,433,217
<b>Total Resources</b>		<b>152,433,217</b>	<b>146,492,901</b>	<b>198,619,734</b>	<b>184,153,595</b>	<b>163,959,869</b>	<b>677,433,217</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Annual Capital Renewal	June 2028	44,845,316	44,587,582	44,316,961	44,032,809	43,734,449	221,517,117
Transportation Expansion	June 2025						0
Vaughn MS Rebuild	June 2025	6,000,000	10,500,000				16,500,000
Mathews ES Modernization	June 2026						0
Palmer ES Modernization	June 2026						0
Stead ES Rebuild	June 2026						0
Reed HS Modernization	June 2027						0
Alternative Educational Study	June 2025	500,000					500,000
Loder ES Rebuild	June 2028	3,780,000					3,780,000
Maxwell ES Modernization	June 2028	2,565,000		16,024,838			18,589,838
Incline ES, MS, HS Study	June 2025	800,000					800,000
Natchez Study	June 2025	300,000					300,000
Gerlach Study	June 2025	400,000					400,000
Pine MS Modernization	June 2029		5,000,000				5,000,000
Sparks MS Modernization	June 2029	1,000,000					1,000,000
Turning Point Modernization	June 2027		1,212,750	7,215,863			8,428,613
Innovations Modernization	June 2027		1,401,750	8,340,413			9,742,163
Inspire Modernization	June 2027		1,039,500	6,185,025			7,224,525
Sparks HS Modernization	June 2029	1,000,000	6,510,000				7,510,000
Wooster HS Rebuild	June 2032						0
Piccollo ES Modernization	June 2029				3,229,774	19,217,154	22,446,928
Natchez ES Modernization	June 2029				1,597,523	9,505,259	11,102,782
North Valleys HS Modernization	June 2028	1,000,000	15,503,250		103,416,429		119,919,679

**Rollover Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: xx**  
**Future Extended Rollover Bonds**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
McQueen HS Modernization	June 2031						0
Traner MS Rebuild	June 2031					12,252,303	12,252,303
Allen ES Modernization	June 2030					1,312,747	1,312,747
Bennett ES Modernization	June 2030					1,422,142	1,422,142
Alice Smith ES Modernization	June 2030					1,531,538	1,531,538
Silver Lake ES Modernization	June 2030					1,276,282	1,276,282
Desert Heights ES Modernization	June 2030					1,549,770	1,549,770
Admin/Central Services Offices	June 2027	2,000,000	8,000,000	100,000,000	0	0	110,000,000
<b>Construction Projects Total</b>		<b>64,190,316</b>	<b>93,754,832</b>	<b>182,083,100</b>	<b>152,276,535</b>	<b>91,801,644</b>	<b>584,106,427</b>
<b>Other Expenditures</b>							
Program Administration		0	3,318,335	5,683,039	5,967,191	6,265,551	21,234,116
Bond Issuance Costs		1,750,000	800,000	1,700,000	1,950,000	1,600,000	7,800,000
<b>Other Expenditures Total</b>		<b>1,750,000</b>	<b>4,118,335</b>	<b>7,383,039</b>	<b>7,917,191</b>	<b>7,865,551</b>	<b>29,034,116</b>
<b>Total Uses</b>		<b>65,940,316</b>	<b>97,873,167</b>	<b>189,466,139</b>	<b>160,193,726</b>	<b>99,667,195</b>	<b>613,140,543</b>
<b>Ending Fund Balance</b>		<b>86,492,901</b>	<b>48,619,734</b>	<b>9,153,595</b>	<b>23,959,869</b>	<b>64,292,674</b>	

**Rollover Bond Funds**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: 93**  
**2024A Extended Bond Rollover**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		7,248,767	2,094,083	0	0	0	
<b>Revenues</b>							
Rollover Bond Issuance		0	0	0	0	0	0
<b>Total Resources</b>		<b>7,248,767</b>	<b>2,094,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Annual Capital Renewal Plan	June 2029	0	0	0	0	0	0
Central Transportation Yard	June 2025	0	0	0	0	0	0
<b>Construction Projects Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Expenditures</b>							
Program Administration		5,154,684	2,094,083	0	0	0	7,248,767
<b>Other Expenditures Total</b>		<b>5,154,684</b>	<b>2,094,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,248,767</b>
<b>Total Uses</b>		<b>5,154,684</b>	<b>2,094,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,248,767</b>
<b>Ending Fund Balance</b>		<b>2,094,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Property Tax Capital Projects  
 Fiscal Year 2025-2029 Project List**

**Fund Number: 39  
 Property Tax Capital Projects**

Resources & Projects	Completion Date(s)	Year 1 2024/2025	Year 2 2025/2026	Year 3 2026/2027	Year 4 2027/2028	Year 5 2028/2029	Total 5 Years
<b>Resources</b>							
<b>Beginning Fund Balance</b>		10,458,296	3,458,296	3,458,296	3,458,296	3,458,296	
<b>Revenues</b>							
Transfer in from Debt Service		4,701,983	4,712,082	5,000,000	5,000,000	5,000,000	24,414,065
<b>Total Resources</b>		<b>15,160,279</b>	<b>8,170,378</b>	<b>8,458,296</b>	<b>8,458,296</b>	<b>8,458,296</b>	<b>24,414,065</b>
<b>Expenditures</b>							
		0	0	0	0	0	0
<b>Construction Projects Total</b>		0	0	0	0	0	0
<b>Other Expenditures</b>							
Projects							
Acquisition of New ERP System	December 2026	7,000,000					
IT Device Refresh	June 2029	4,701,983	4,712,082	5,000,000	5,000,000	5,000,000	24,414,065
<b>Other Expenditures Total</b>		<b>11,701,983</b>	<b>4,712,082</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>24,414,065</b>
<b>Total Uses</b>		<b>11,701,983</b>	<b>4,712,082</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>31,414,065</b>
<b>Ending Fund Balance</b>		<b>3,458,296</b>	<b>3,458,296</b>	<b>3,458,296</b>	<b>3,458,296</b>	<b>3,458,296</b>	

**Government Services Tax Fund  
Fiscal Year 2025-2029 Project List**

**Fund Number: 40  
Government Services Tax Fund**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		5,801,027	4,002,321	2,948,661	3,197,051	3,713,096	
<b>Revenues</b>							
Government Services Tax		6,298,310	6,613,226	6,943,887	7,291,081	7,655,635	34,802,139
Investment Earnings		46,585	25,509	14,586	16,223	23,649	126,552
Miscellaneous Revenue		95,000	95,000	95,000	95,000	95,000	475,000
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		0	0	3,500,000	3,500,000	3,500,000	10,500,000
<b>Total Resources</b>		<b>12,304,922</b>	<b>10,800,056</b>	<b>13,566,134</b>	<b>14,163,355</b>	<b>15,051,380</b>	<b>46,223,691</b>
<b>Expenditures</b>							
<b>Construction Projects</b>							
Non bond-funded project mgt	June 2029	86,822	91,163	95,721	100,507	105,533	479,746
Asbestos	June 2029	173,644	182,326	191,443	201,015	211,065	959,493
ADA Reasonable Accommodations	June 2029	57,881	60,775	63,814	67,004	70,355	319,829
Safety	June 2029	173,644	182,326	191,443	201,015	211,065	959,493
Lead Abatement	June 2029	86,822	91,163	95,721	100,507	105,533	479,746
Underground Storage Tanks	June 2029	23,153	24,311	25,526	26,802	28,143	127,935
Remodel	June 2029	28,941	30,388	31,907	33,503	35,178	159,917
Scheduled Projects	June 2029	347,288	364,652	382,885	402,029	422,131	1,918,985
Indoor Air Quality	June 2029	28,941	30,388	31,907	33,503	35,178	159,917
Energy Manager	June 2029	57,881	60,775	63,814	67,004	70,355	319,829
Extraordinary Maintenance	June 2029	1,894,051	1,988,754	2,088,191	2,192,601	2,302,231	10,465,827
<b>Construction Projects Total</b>		<b>2,959,068</b>	<b>3,107,021</b>	<b>3,262,372</b>	<b>3,425,491</b>	<b>3,596,766</b>	<b>16,350,719</b>



**Government Services Tax Fund  
 Fiscal Year 2025-2029 Project List**

**Fund Number: 40  
 Government Services Tax Fund**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Other Expenditures</b>							
Program Administration	June 2029	40,000	40,000	40,000	40,000	40,000	200,000
Dept Staff Salaries & Benefits	June 2029	1,619,510	1,700,486	1,785,510	1,874,785	1,968,525	8,948,815
Energy Conservation Projects	June 2029	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2029	0	0	3,500,000	3,500,000	3,500,000	10,500,000
Fleet Buses CCTV & Cameras	June 2026	250,000	250,000	0	0	0	500,000
Shared Radio System	June 2026	400,000	48,390	0	0	0	448,390
Acquisition of New ERP System	December 2026	762,000	815,000	0	0	0	1,577,000
<b>Other Expenditures Total</b>		<b>3,135,510</b>	<b>2,917,876</b>	<b>5,389,510</b>	<b>5,478,785</b>	<b>5,572,525</b>	<b>22,494,205</b>
<b>Other Uses</b>							
Transfer to Debt Service Funds		2,208,023	1,826,498	1,717,201	1,545,982	2,310,223	9,607,927
<b>Total Other Uses</b>		<b>2,208,023</b>	<b>1,826,498</b>	<b>1,717,201</b>	<b>1,545,982</b>	<b>2,310,223</b>	<b>9,607,927</b>
<b>Total Uses</b>		<b>8,302,601</b>	<b>7,851,395</b>	<b>10,369,083</b>	<b>10,450,258</b>	<b>11,479,513</b>	<b>48,452,851</b>
<b>Ending Fund Balance</b>		<b>4,002,321</b>	<b>2,948,661</b>	<b>3,197,051</b>	<b>3,713,096</b>	<b>3,571,867</b>	

**2005 AB299 Reno Sparks Indian Colony Fund  
 Fiscal Year 2025-2029 Project List**

**Fund Number: 18**  
**2005 AB299 Indian Colony Funding**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		310,000	310,000	310,000	310,000	310,000	
<b>Revenues</b>							
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
<b>Total Resources</b>		<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>2,450,000</b>
<b>Expenditures</b>							
Construction Projects							
Schools Renewal Program	June 2029	490,000	490,000	490,000	490,000	490,000	2,450,000
<b>Construction Projects Total</b>		<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>2,450,000</b>
<b>Total Uses</b>		<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>2,450,000</b>
<b>Ending Fund Balance</b>		<b>310,000</b>	<b>310,000</b>	<b>310,000</b>	<b>310,000</b>	<b>310,000</b>	

**Building and Sites Fund**  
**Fiscal Year 2025-2029 Project List**

**Fund Number: 20**  
**Building & Sites**

<b>Resources &amp; Projects</b>	<b>Completion Date(s)</b>	<b>Year 1 2024/2025</b>	<b>Year 2 2025/2026</b>	<b>Year 3 2026/2027</b>	<b>Year 4 2027/2028</b>	<b>Year 5 2028/2029</b>	<b>Total 5 Years</b>
<b>Resources</b>							
<b>Beginning Fund Balance</b>		0	0	0	0	0	
<b>Revenues</b>							
Cell Tower Leases		202,965	209,054	215,326	221,785	228,439	1,077,569
<b>Total Resources</b>		<b>202,965</b>	<b>209,054</b>	<b>215,326</b>	<b>221,785</b>	<b>228,439</b>	<b>1,077,569</b>
<b>Expenditures</b>							
Construction Projects		0	0	0	0	0	0
<b>Construction Projects Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Expenditures</b>							
IT Device Refresh	June 2029	202,965	209,054	215,326	221,785	228,439	1,077,569
<b>Other Expenditures Total</b>		<b>202,965</b>	<b>209,054</b>	<b>215,326</b>	<b>221,785</b>	<b>228,439</b>	<b>1,077,569</b>
<b>Total Uses</b>		<b>202,965</b>	<b>209,054</b>	<b>215,326</b>	<b>221,785</b>	<b>228,439</b>	<b>1,077,569</b>
<b>Ending Fund Balance</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity:** Washoe County School District

Date: July 1, 2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2023**?      Yes  No

If so, amount:      \$60,000,000      Date: 09/26/23  
                          \$130,000,000      Date: 05/16/24

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2023**?      Yes  No

If so, amount:      Date:

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**      Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2023-2024**)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan?      Yes  No   
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Mark Mathers (prepared by JNA Consulting Group LLC)  
 (Signature)

(775) 348-0312  
 (Phone number)





**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity: Washoe County School District**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	\$75,710,346	\$75,329,421	\$70,763,171	\$58,725,506	\$54,063,356
G/O Revenue	35,330,800	35,331,800	35,324,175	35,335,925	35,335,050
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	2,208,023	1,808,998	935,460	0	0
Notes/Bonds					
Leases/Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	<b>\$113,249,169</b>	<b>\$112,470,219</b>	<b>\$107,022,806</b>	<b>\$94,061,431</b>	<b>\$89,398,406</b>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity: Washoe County School District**

The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

FY Ended June 30	Existing General Obligation Bonds			Annual Debt Service
	Principal	Interest <sup>1</sup>	Adjustments <sup>2</sup>	
2025	\$ 47,385,000	\$ 28,325,346	\$ (372,790)	\$ 75,337,556
2026	49,625,000	25,704,421	(372,790)	74,956,631
2027	47,540,000	23,223,171	(372,790)	70,390,381
2028	37,905,000	20,820,506	-	58,725,506
2029	34,975,000	19,088,356	-	54,063,356
2030	33,410,000	17,443,806	-	50,853,806
2031	35,005,000	15,883,706	-	50,888,706
2032	28,225,000	14,338,044	-	42,563,044
2033	29,505,000	13,053,863	-	42,558,863
2034	25,735,000	11,817,369	-	37,552,369
2035	26,775,000	10,765,019	-	37,540,019
2036	27,860,000	9,687,600	-	37,547,600
2037	27,430,000	8,646,725	-	36,076,725
2038	26,200,000	7,546,088	-	33,746,088
2039	27,275,000	6,517,038	-	33,792,038
2040	28,420,000	5,440,481	-	33,860,481
2041	29,465,000	4,467,506	-	33,932,506
2042	30,630,000	3,447,181	-	34,077,181
2043	28,435,000	2,385,050	-	30,820,050
2044	24,390,000	1,407,644	-	25,797,644
2045	10,690,000	607,825	-	11,297,825
2046	<u>11,055,000</u>	<u>309,200</u>	-	<u>11,364,200</u>
<b>TOTAL</b>	<b>\$ 667,935,000</b>	<b>\$ 250,925,946</b>	<b>\$ (1,118,370)</b>	<b>\$ 917,742,576</b>



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity: Washoe County School District**

<b>Existing General Obligation Revenue-Supported Bonds</b>			
<b>FY Ended June 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual Debt Service</b>
2025	\$ 12,850,000	\$ 22,480,800	\$ 35,330,800
2026	13,510,000	21,821,800	35,331,800
2027	14,195,000	21,129,175	35,324,175
2028	14,935,000	20,400,925	35,335,925
2029	15,700,000	19,635,050	35,335,050
2030	16,495,000	18,830,175	35,325,175
2031	17,345,000	17,984,175	35,329,175
2032	18,205,000	17,119,950	35,324,950
2033	19,085,000	16,245,725	35,330,725
2034	19,995,000	15,353,075	35,348,075
2035	20,920,000	14,461,925	35,381,925
2036	21,770,000	13,621,975	35,391,975
2037	22,585,000	12,811,175	35,396,175
2038	23,425,000	11,983,659	35,408,659
2039	24,295,000	11,138,969	35,433,969
2040	25,120,000	10,309,081	35,429,081
2041	25,935,000	9,496,487	35,431,487
2042	26,820,000	8,614,887	35,434,887
2043	27,775,000	7,660,450	35,435,450
2044	28,800,000	6,634,531	35,434,531
2045	29,905,000	5,530,387	35,435,387
2046	31,055,000	4,380,562	35,435,562
2047	32,250,000	3,185,881	35,435,881
2048	33,495,000	1,944,506	35,439,506
2049	19,935,000	936,628	20,871,628
2050	15,405,000	280,675	15,685,675
<b>TOTAL</b>	<b>\$571,805,000</b>	<b>\$313,992,631</b>	<b>\$885,797,631</b>





**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

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**Entity: Washoe County School District**

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FY Ended June 30	<b>Existing Medium-Term General Obligation Bonds</b>		
	Principal	Interest	Annual Debt Service
2025	\$ 2,082,000	\$ 126,023	\$ 2,208,023
2026	1,730,000	78,998	1,808,998
2027	900,000	35,460	935,460
2028	-	-	-
TOTAL	\$ 4,712,000	\$ 240,481	\$ 4,952,481

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**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity: Washoe County School District**

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
School Improvement Bonds	GO	\$168,515,000	21 years	Jun 2045	5.000%
School Improvement GO-Rev Bonds	GO-Rev	200,000,000	30 years	Oct 2054	5.000%
Medium-Term Fleet Bonds	MTGO	2,300,000	7 years	Mar 2031	5.000%

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2024-2025

**WESTERN REGIONAL  
WATER COMMISSION  
(WRWC)**





**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: **Western Regional Water Commission**

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

1. General obligation	0	
2. General obligation/revenue	0	
3. General obligation special assessment	0	
Total general obligation bonded debt		<b>0</b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	0	
2. Negotiable notes or bonds	0	
3. Capital lease purchases	0	
Total medium-term obligation debt		<b>0</b>

**REVENUE BONDS** **0**

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	0	
2. Mortgages	0	
3. Warrants	0	
4. Special Assessments	0	
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		

**TOTAL INDEBTEDNESS** **0**

Authorized but unissued general obligation bonds 0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2024-2025 budget**.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

Entity: **Western Regional Water Commission**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
G/O Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
G/O Special Assessment	\$ -	\$ -	\$ -	\$ -	\$ -
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Notes/Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Leases/ Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
<b><u>Revenue Bonds</u></b>					
	\$ -	\$ -	\$ -	\$ -	\$ -
<b><u>Other Debt</u></b>					
Other Lease Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgages	\$ -	\$ -	\$ -	\$ -	\$ -
Warrants	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Other Debt	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**INDEBTEDNESS REPORT**  
As of June 30, 2024  
Due August 1, 2024 (postmark deadline)

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The repayment schedules should start with the payment of principal and interest due **after June 30, 2024** and continue until any particular issue is retired.

The Western Regional Water Commission held no general obligation debt during the period ended June 30, 2024 and does not contemplate the issuance of any general obligation, or any other long term debt, in the future.



**INDEBTEDNESS REPORT**  
 As of June 30, 2024  
 Due August 1, 2024 (postmark deadline)

**Entity: Western Regional Water Commission**

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A	N/A	N/A	N/A	N/A	N/A

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A	N/A	N/A	N/A	N/A	N/A



FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets	\$	ENTITY: Western Regional Water Commission
Minimum level of expenditure for items classified as capital projects	\$	7/3/2024

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:						
Capital Improvement:		<b>NO CAPITAL OUTLAY</b>				
Funding Source:						
Completion Date:						
Fund Total						

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

		FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

- List of Funding Sources:**  
 Property Tax - Gen. Revenues  
 Charges for Services  
 Debt  
 Grants  
**Other** ( Please Describe)